

TRUMBULL COUNTY OHIO

CAFR 2018



COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018

COUNTY AUDITOR

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018

PREPARED BY:

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE
TRUMBULL COUNTY AUDITOR

160 HIGH STREET N.W.
WARREN, OHIO 44481

This Page is Intentionally Left Blank.

INTRODUCTORY SECTION

This page intentionally left blank.

TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018

TABLE OF CONTENTS

I. INTRODUCTORY SECTION

Title Page	
Table of Contents	i-iv
County Auditor’s Letter	v
Letter of Transmittal	vii-xii
Elected Officials.....	xiii
Organizational Chart - County Auditor’s Office	xiv
Organizational Chart - Trumbull County	xv
Certificate of Achievement for Excellence in Financial Reporting	xvi

II. FINANCIAL SECTION

INDEPENDENT AUDITOR’S REPORT	1-3
MANAGEMENT’S DISCUSSION AND ANALYSIS.....	5-18
BASIC FINANCIAL STATEMENTS:	
Government-Wide Financial Statements:	
Statement of Net Position	19
Statement of Activities	20-21
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	22-23
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	24
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	26-27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
General Fund	29
Public Assistance Fund	30
County Board of Developmental Disabilities Fund.....	31
Community Mental Health Fund	32
Children Services Fund	33
Statement of Fund Net Position - Proprietary Funds	34
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds.....	35
Statement of Cash Flows - Proprietary Funds	36-37
Statement of Fiduciary Assets and Liabilities - Agency Funds.....	38

BASIC FINANCIAL STATEMENTS (CONTINUED):

Notes to the Basic Financial Statements	39-105
---	--------

REQUIRED SUPPLEMENTARY INFORMATION:

Schedule of the County’s Proportionate Share of the Net Pension Liability/Asset:	
Ohio Public Employees Retirement System (OPERS).....	108
State Teachers Retirement System (STRS) of Ohio.....	109
Schedule of County Pension Contributions:	
Ohio Public Employees Retirement System (OPERS).....	110-111
State Teachers Retirement System (STRS) of Ohio.....	112-113
Schedule of the County’s Proportionate Share of the Net OPEB Liability:	
Ohio Public Employees Retirement System (OPERS).....	114
State Teachers Retirement System (STRS) of Ohio.....	115
Schedule of County OPEB Contributions:	
Ohio Public Employees Retirement System (OPERS).....	116-117
State Teachers Retirement System (STRS) of Ohio.....	118-119
Notes to the Required Supplementary Information.....	120

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES:

Schedule of Revenues, Expenditures and Changes in Fund	
Balance - Budget and Actual (Non-GAAP Budgetary Basis)	
General Fund.....	122-124
Public Assistance Fund	125
County Board of Developmental Disabilities Fund.....	126
Community Mental Health Fund	127
Children Services Fund	128
General Obligation Bond Retirement Fund	129
Water Fund.....	130
Sewer Fund.....	131

Combining Statements and Individual Fund Schedules - Nonmajor Governmental Funds:

Fund Descriptions - Nonmajor Governmental Funds	132-133
Combining Balance Sheet - Nonmajor Governmental Funds	134
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	135
Combining Balance Sheet - Nonmajor Special Revenue Funds	136-141
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	142-147
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Motor Vehicle Gasoline Tax Fund.....	148
Child Support Fund	149
Real Estate Assessment Fund	150
Indigent Guardianship Fund	151
Dog and Kennel Fund.....	152
Adult Probation Fund	153
Probate Court Fund	154

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES (CONTINUED):

Domestic Violence Shelter Fund.....	155
Drug Law Enforcement Fund.....	156
Delinquent Real Estate Tax Assessment Collector Fund.....	157
Certificate of Title Fund.....	158
Recorders Supplemental Fund.....	159
Emergency 911 Fund.....	160
Youth Services Fund.....	161
Elderly Affairs Fund.....	162
Law Library Fund.....	163
Community Development Fund.....	164
Senior Citizens Levy Fund.....	165
Drug Prosecution Unit Fund.....	166
Indigent Drivers Alcohol Treatment Fund.....	167
Law Enforcement Trust Fund.....	168
Drug Task Force Fund.....	169
Redevelopment Fund.....	170
Local Law Enforcement Block Grant Fund.....	171
Community Gun Violence Block Grant Fund.....	172
Homeland Security Fund.....	173
Workforce Development Fund.....	174
Hillside Administration Fund.....	175
Miscellaneous State Grants Fund.....	176
Safety Grant Fund.....	177
Combining Balance Sheet - Nonmajor Capital Projects Funds.....	178-179
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds.....	180-181
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Court Computerization Fund.....	182
Construction Fund.....	183
Permanent Improvement Fund.....	184
County Computerization Fund.....	185
Court Security Fund.....	186
Combining Statements and Individual Fund Schedules - Proprietary Funds:	
Fund Descriptions - Internal Service Funds.....	187
Combining Statement of Fund Net Position - Internal Service Funds.....	188
Combining Statement of Revenues, Expenses and Changes in Fund Net Position - Internal Service Funds.....	189
Combining Statement of Cash Flows - Internal Service Funds.....	190
Schedules of Revenues, Expenditures and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis):	
Gasoline Rotary Fund.....	191
Hospitalization Fund.....	192
Telephone Rotary Fund.....	193
Workers' Compensation Fund.....	194
Individual Fund Schedules - Fiduciary Funds:	
Fund Descriptions - Agency Funds.....	195
Combining Statement of Changes in Assets and Liabilities - Agency Funds.....	196-202

III. STATISTICAL SECTION

Statistical Section - Contents.....	S1
Net Position by Component - Last Ten Years.....	S2-S3
Changes in Net Position - Last Ten Years	S4-S7
Fund Balances, Governmental Funds - Last Ten Years	S8-S9
Changes in Fund Balances, Governmental Funds - Last Ten Years.....	S10-S11
Assessed Valuation and Estimated Actual Value of Taxable Property - Last Ten Years.....	S12-S13
Property Tax Rates - Direct and Overlapping Governments (Rate Per \$1,000 of Assessed Value) - Last Ten Years.....	S14-S27
Principal Property Taxpayers, Real Estate Tax - December 31, 2018 and December 31, 2009	S28
Principal Property Taxpayers, Public Utility Tangible Personal Property Tax - December 31, 2018 and December 31, 2009	S29
Property Tax Levies and Collections - Last Ten Years.....	S30
Ratios of General Obligation Bonded Outstanding - Last Ten Years	S31
Ratios of Outstanding Debt by Type - Last Ten Years	S32-S33
Computation of Legal Debt Margin - Last Ten Years.....	S34-S35
Direct and Overlapping Governmental Activities Debt - as of December 31, 2018	S36
Pledged Revenue Coverage, Revenue Debt - Water Fund - Last Ten Years	S37
Pledged Revenue Coverage, Revenue Debt - Sewer Fund - Last Ten Years	S38
Pledged Revenue Coverage, Revenue Bonds - Last Eight Years.....	S39
Demographic and Economic Statistics - Last Ten Years	S41
Principal Employers - Current and Nine Years Ago	S42
Full-Time County Government Employees by Function /Activity - Last Ten Years	S43
Operating Indicators by Function /Activity - Last Ten Years	S44-S45
Capital Assets Statistics by Function /Activity - Last Ten Years	S46-S47



ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

July 30, 2019

The Honorable Daniel E. Polivika
The Honorable Frank S. Fuda
The Honorable Mauro Cantalamessa

The Honorable Sam C. Lamancusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Report (CAFR) for the year ended December 31, 2018.

To the best of my knowledge the data presented herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hope of receiving a twenty-third Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours Sincerely,

Adrian S. Biviano MBA, CPA, CGFM, CFE

This Page is Intentionally Left Blank.



ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

July 30, 2019

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the comprehensive annual financial report of Trumbull County for the year ended December 31, 2018.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Keith Faber, Auditor of State, has issued an unmodified (“clean”) opinion on Trumbull County’s financial statements for the year ended December 31, 2018. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 102nd largest of 382 MSA’s in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is

located within the County. Also, Wyman's Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34". The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Fairhaven Industries, Inc. and the Trumbull County Land Bank have been included as discretely presented component units.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 14; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 22; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, and the Eastgate Regional Council of Governments which are jointly governed organizations discussed in Note 23; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 24.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic

Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is

designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the trade, transportation, and utilities sectors with a close second in education and health services sector. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of May 1, 2019, there were 88,092 people employed in Trumbull County making an average weekly wage of \$789.

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone (EZ) and Community Reinvestment Area (CRA) programs, which permits tax incentives on new real property within designated areas; the Community Development Block Grant Economic Development (CDBG-ED) Program, which provides for jobs for low and moderate income persons; the CDBG Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities. Trumbull County is also a founding member of the Trumbull County Brownfield Coalition.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2018, the Planning Commission had a total of 16 active Enterprise Zone Agreements in compliance with their agreements. As a result of the 16 active Enterprise Zone Agreements: 417 jobs were created; 563 jobs were retained; \$74,191,744 was invested in real property and \$701,103,870 was invested in personal property in Trumbull County.

In September, the Board of Commissioners approved an EZ Agreement with Ellwood Aluminum, LLC for a 75 percent abatement over a period of 10 years for the renovation of an existing 29,000 square foot building and the construction of a 63,000 square foot building for the expansion of their enterprise located at 7158 Hubbard Masury Road in the Township of Hubbard. The company plans to invest ranging from \$52,000,000- \$60,000,000 and create 34 full-time employment opportunities within three years.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of the CRA. CRAs are typically located in areas where investment has been discouraged. In 2016, the Planning Commission updated the City of Warren's Community Reinvestment Area. The City of Warren has an existing CRA that was originally certified in 1977.

In November, the Board of Commissioners approved a CRA Agreement with Belmont Liberty Development, LLC for a 50 percent abatement of a period of 10 years for the construction of a 965 square foot building to serve as a new Rally's restaurant located along Belmont Avenue in Liberty Township.

The company plans to invest \$1,067,500 and create 9 full-time and 39 part-time employment opportunities within three years.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has three (3) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

Income

According to the Department of Labor, Bureau of Labor Statistics most recent date (December 2016), the median household income for Trumbull County is estimated at \$45,380; the State median household income of \$52,407; and the United States median household income of \$57,652.

Housing

The following data from the 2013-2017 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.

	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Warren City	\$ 62,500.00	50.9%	\$836	20,383
Trumbull County	\$ 101,600.00	70.6%	\$1,025	95,777
Ohio	\$135,100.00	66.1%	\$1,247	5,174,838
United States	\$193,500.00	63.8%	\$1,515	135,393,564

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer’s Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Sewer projects that are in process include the Little Squaw Creek Interceptor (Phase 5), the Belmont Park project, the South Bedford Road project, the Swift Drive project, the Heaton Chute project, the State Road (Phase 2) project, the Scoville Drive project, the Logan Way pump Station Conversion, the Basswood, Beechwood and Elmwood project and the Jacobs Road sanitary sewer project. Wastewater Treatment projects in process include the Mosquito Creek Capital Improvement project and the Brookfield Capital Improvement project.

Water projects that are in process are the Blueprint To Prosperity Waterline, the Elm Road Waterline, Huntley Drive Waterline, Mineral Ridge Hydraulic improvement project and the Howland Water System Hydraulic improvement project.

Long-term Financial Planning

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County’s future capital needs.

Within the County’s general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$10.0 million.

Acknowledgments

The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

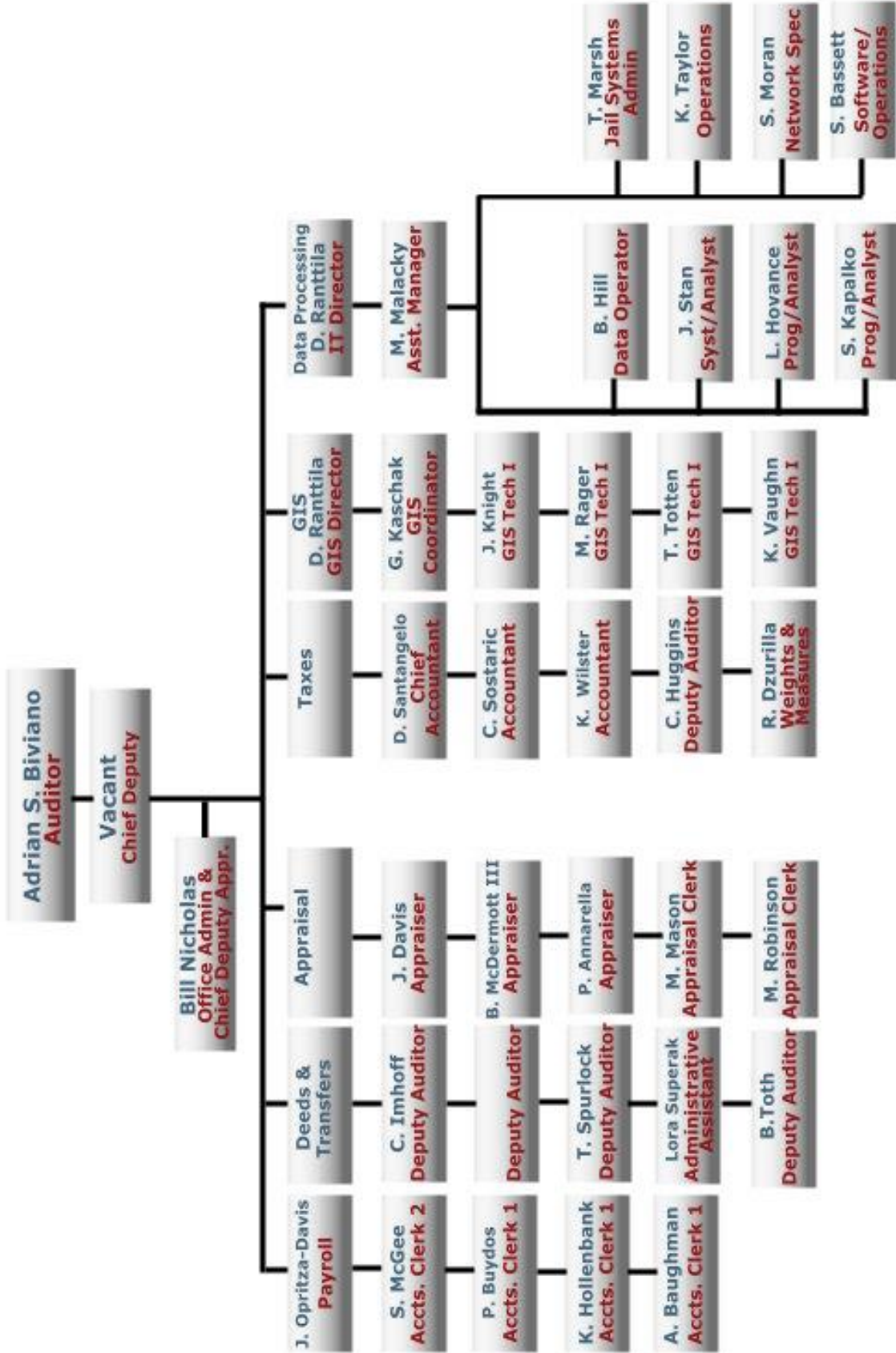
Trumbull County, OHIO

ELECTED OFFICIALS

December 31, 2018

County Commissioners	Daniel E. Polivka Mauro Cantalamessa Frank S. Fuda
County Auditor.....	Adrian S. Biviano
County Treasurer.....	Sam C. Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer.....	Randy L. Smith
County Coroner.....	Thomas James
Clerk of Courts.....	Karen Infante Allen
County Recorder.....	Tod Latell
County Sheriff.....	Paul Monroe
County Judges	Peter J. Kontos W. Wyatt McKay Ronald Rice Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Pamela A. Rintala Sandra Stabile Harwood
Probate Court Judge.....	James A. Fredericka

TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Trumbull County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This page intentionally left blank.

OHIO AUDITOR OF STATE KEITH FABER



101 Central Plaza South
700 Chase Tower
Canton, Ohio 44702-1509
(330) 438-0617 or (800) 443-9272
EastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We did not audit the financial statements of Fairhaven Industries Inc., which represent 17 percent, 12 percent, and 27 percent, respectively, of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amount included for Fairhaven Industries Inc., is based solely on the report of other auditors. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement. The other auditors audited the financial statements of Fairhaven Industries Inc. in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, County Board of Developmental Disabilities, Community Mental Health, and Children Services funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during 2018, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2019, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State

Columbus, Ohio

July 30, 2019

This Page is Intentionally Left Blank.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2018. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2018 are as follows:

- Prior year net position amounts have been restated as described in Note 3. The total net position of the County decreased \$3,020,548. Net position of governmental activities decreased \$9,011,591 and net position of business-type activities increased \$5,991,043.
- General revenues accounted for \$71,726,836 or 45.21% of total governmental activities revenue. Program specific revenues accounted for \$86,911,427 or 54.79% of total governmental activities revenue.
- The County had \$168,171,101 in expenses related to governmental activities. \$86,911,427 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$71,726,836 were not adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$54,283,875 in 2018, and expenditures and other financing uses of \$53,650,778. The general fund's fund balance increased \$633,097 or 4.80% from 2017 to 2018.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are six major governmental funds. The general fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The statement of net position and the statement of activities answer the question, "How did we do financially during 2018?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental activities - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. An analysis of the County's major governmental and proprietary funds begins on page 14.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)**

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's net pension liability and net OPEB liability. The required supplementary information can be found following the notes to the basic financial statements.

Government-wide Financial Analysis

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2018 and December 31, 2017. The net position at December 31, 2017 has been restated as described in Note 3.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

	Net Position					
	Governmental Activities 2018	Business-type Activities 2018	Restated	Restated	Total 2018	Restated
			Governmental Activities 2017	Business-type Activities 2017		Total 2017
Assets:						
Current and other assets	\$ 177,340,831	\$ 35,186,181	\$ 173,103,050	\$ 30,944,873	\$ 212,527,012	\$ 204,047,923
Capital assets, net	114,180,562	93,590,878	116,504,835	89,262,057	207,771,440	205,766,892
Total assets	<u>291,521,393</u>	<u>128,777,059</u>	<u>289,607,885</u>	<u>120,206,930</u>	<u>420,298,452</u>	<u>409,814,815</u>
Deferred outflows of resources						
Unamortized deferred charges	195,687	-	287,298	-	195,687	287,298
Pension	17,395,564	939,581	40,276,858	2,293,296	18,335,145	42,570,154
OPEB	3,320,639	186,231	592,920	31,674	3,506,870	624,594
Total deferred outflows of resources	<u>20,911,890</u>	<u>1,125,812</u>	<u>41,157,076</u>	<u>2,324,970</u>	<u>22,037,702</u>	<u>43,482,046</u>
Liabilities:						
Other liabilities	13,986,660	7,830,622	12,496,517	5,082,441	21,817,282	17,578,958
Long-term liabilities:						
Due within one year	6,407,587	1,340,877	6,597,046	1,168,414	7,748,464	7,765,460
Net pension liability	70,264,381	3,764,432	103,254,746	5,706,847	74,028,813	108,961,593
Net OPEB liability	43,444,519	2,503,653	42,648,319	2,430,124	45,948,172	45,078,443
Other amounts	20,204,054	17,105,290	21,166,573	18,027,956	37,309,344	39,194,529
Total liabilities	<u>154,307,201</u>	<u>32,544,874</u>	<u>186,163,201</u>	<u>32,415,782</u>	<u>186,852,075</u>	<u>218,578,983</u>
Deferred inflows of resources						
Property taxes	33,417,300	-	32,507,879	-	33,417,300	32,507,879
Pension	17,830,148	1,029,653	906,911	37,241	18,859,801	944,152
OPEB	4,805,462	258,424	102,207	-	5,063,886	102,207
Total deferred inflows of resources	<u>56,052,910</u>	<u>1,288,077</u>	<u>33,516,997</u>	<u>37,241</u>	<u>57,340,987</u>	<u>33,554,238</u>
Net position:						
Net investment in capital assets	97,416,867	72,738,088	98,922,450	68,240,863	170,154,955	167,163,313
Restricted	52,162,133	-	64,145,844	-	52,162,133	64,145,844
Unrestricted (deficit)	<u>(47,505,828)</u>	<u>23,331,832</u>	<u>(51,983,531)</u>	<u>21,838,014</u>	<u>(24,173,996)</u>	<u>(30,145,517)</u>
Total net position	<u>\$ 102,073,172</u>	<u>\$ 96,069,920</u>	<u>\$ 111,084,763</u>	<u>\$ 90,078,877</u>	<u>\$ 198,143,092</u>	<u>\$ 201,163,640</u>

The net pension liability (NPL) is the largest single liability reported by the County at December 31, 2018 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." For 2018, the County adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the County is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$153,242,369 to \$111,084,763 for governmental activities and \$92,477,327 to \$90,078,877 for business-type activities.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2018, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$198,143,092. This amounts to \$102,073,172 in governmental activities and \$96,069,920 in business-type activities.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

As of December 31, 2018, the County is able to report positive balances in all categories of net position for its business-type activities. The governmental activities report a deficit unrestricted net position as a result of the net effect of accounting for pensions.

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further on page 16.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

The following table shows the changes in net position for governmental and business-type activities for 2018 and 2017. The net position at December 31, 2017 has been restated as described in Note 3.

	Change in Net Position					
			Restated			
	Governmental Activities 2018	Business-type Activities 2018	Governmental Activities 2017	Business-type Activities 2017	Total 2018	Restated Total 2017
Revenues:						
Program revenues:						
Charges for services and sales	\$ 26,758,105	\$ 20,128,326	\$ 24,612,582	\$ 19,189,398	\$ 46,886,431	\$ 43,801,980
Operating grants and contributions	58,655,860	-	55,523,964	-	58,655,860	55,523,964
Capital grants and contributions	1,497,462	5,422,823	6,938,987	-	6,920,285	6,938,987
Total program revenues	<u>86,911,427</u>	<u>25,551,149</u>	<u>87,075,533</u>	<u>19,189,398</u>	<u>112,462,576</u>	<u>106,264,931</u>
General revenues:						
Property taxes	34,906,291	-	34,894,507	-	34,906,291	34,894,507
Sales taxes	25,027,602	-	25,714,184	-	25,027,602	25,714,184
Unrestricted grants and entitlements	7,039,740	-	10,681,437	-	7,039,740	10,681,437
Investment earnings	1,805,313	215,737	772,232	335,329	2,021,050	1,107,561
Gain on sale of capital assets	-	-	230	1,302	-	1,532
Miscellaneous	2,947,890	1,064,451	1,850,012	1,329,669	4,012,341	3,179,681
Total general revenues	<u>71,726,836</u>	<u>1,280,188</u>	<u>73,912,602</u>	<u>1,666,300</u>	<u>73,007,024</u>	<u>75,578,902</u>
Total revenues	<u>158,638,263</u>	<u>26,831,337</u>	<u>160,988,135</u>	<u>20,855,698</u>	<u>185,469,600</u>	<u>181,843,833</u>

--Continued

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)**

	Change in Net Position (Continued)					
	Governmental Activities	Business-type Activities	Restated	Restated	Total	Restated
			Governmental Activities	Business-type Activities		Total
	2018	2018	2017	2017	2018	2017
Expenses:						
Program expenses:						
Legislative and executive	\$ 24,858,333	\$ -	\$ 26,983,612	\$ -	\$ 24,858,333	\$ 26,983,612
Judicial	16,079,503	-	16,831,578	-	16,079,503	16,831,578
Public safety	28,535,779	-	28,377,180	-	28,535,779	28,377,180
Public works	19,674,213	-	16,216,001	-	19,674,213	16,216,001
Health	33,128,654	-	31,689,323	-	33,128,654	31,689,323
Human services	45,357,315	-	46,788,714	-	45,357,315	46,788,714
Interest and fiscal charges	537,304	-	692,356	-	537,304	692,356
Business-type activities:						
Sewer	-	12,274,663	-	11,930,019	12,274,663	11,930,019
Water	-	8,044,384	-	7,737,995	8,044,384	7,737,995
Total expenses	<u>168,171,101</u>	<u>20,319,047</u>	<u>167,578,764</u>	<u>19,668,014</u>	<u>188,490,148</u>	<u>187,246,778</u>
Change in net position before transfers	(9,532,838)	6,512,290	(6,590,629)	1,187,684	(3,020,548)	(5,402,945)
Transfers	<u>521,247</u>	<u>(521,247)</u>	<u>539,208</u>	<u>(539,208)</u>	<u>-</u>	<u>-</u>
Change in net position	(9,011,591)	5,991,043	(6,051,421)	648,476	(3,020,548)	139,995
Net position at beginning of year	<u>111,084,763</u>	<u>90,078,877</u>	<u>N/A</u>	<u>N/A</u>	<u>201,163,640</u>	<u>N/A</u>
Net position at end of year	<u>\$ 102,073,172</u>	<u>\$ 96,069,920</u>	<u>\$ 111,084,763</u>	<u>\$ 90,078,877</u>	<u>\$ 198,143,092</u>	<u>\$ 201,163,640</u>

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$614,048 computed under GASB 45. GASB 45 required recognizing OPEB expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$2,624,640.

Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Total 2018 program expenses under GASB 75	\$ 168,171,101	\$ 20,319,047
OPEB expense under GASB 75	(2,423,065)	(201,575)
2018 contractually required contributions	<u>34,314</u>	<u>2,193</u>
Adjusted 2018 program expenses	165,782,350	20,119,665
Total 2017 program expenses under GASB 45	<u>167,578,764</u>	<u>19,668,014</u>
Increase (decrease) in program expenses not related to OPEB	<u>\$ (1,796,414)</u>	<u>\$ 451,651</u>

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)**

Governmental Activities

Net position decreased by \$9,011,591 (8.11%) due to a decrease in revenues and an increase in expenses. Total revenues decreased by \$2,349,872 (1.46%), which can mostly be attributed to a decrease in capital grants and contributions and unrestricted grants and entitlements. Capital grants and contributions primarily consist of funding from the Ohio Public Works Commission and Ohio Department of Transportation that is used to finance infrastructure improvements. Unrestricted grants and entitlements were higher in 2017 as a result of Medicaid sales tax reimbursements from the State. The State repealed its sales tax on Medicaid health insuring corporations (MHICs) but included additional funding to Counties in 2017 and 2018 in an effort to assist them in transitioning to a sales tax structure that excludes MHICs from the tax base. These reimbursements were phased out in 2018.

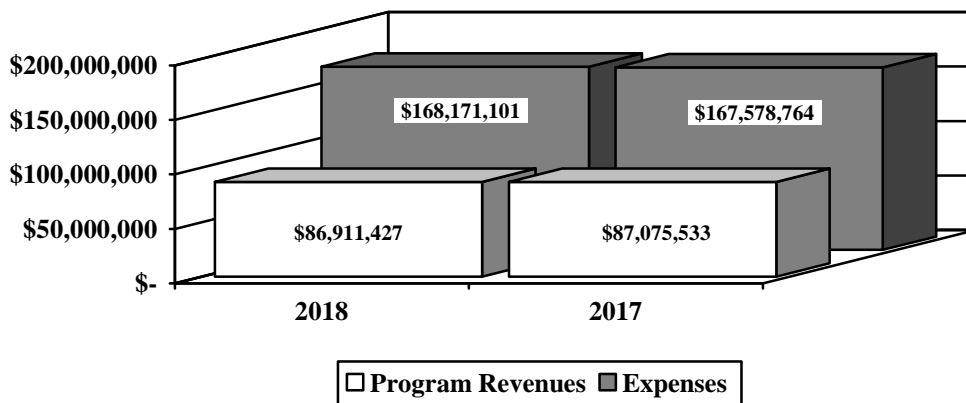
General revenues for the County primarily consist of property taxes and permissive sales tax revenue. These two revenues sources comprised 37.78% of total revenues in 2018. Both of these revenue sources remained steady compared to the prior year.

Total expenses for 2018 amounted to \$168,171,101, an increase of \$592,337 (0.35%) compared to the prior year. However, as the table on the prior page shows, expenses not related to OPEB actually saw a decrease. This is primarily due to a decrease in pension expense. Pension expense for governmental activities amounted to \$14,148,126 in 2018 compared to \$19,750,494 in 2017. This was partially offset by an increase in compensated absences, which represent the County's obligations to employees for outstanding sick and vacation leave balances.

The County's largest category of expenses in 2018 was human services. Human services, which supports the operations of the public assistance and children services programs, accounts for \$45,357,315 or 26.97% of total governmental expenses of the County. These operations were funded by \$3,755,372 in charges to users of services and \$26,753,775 in operating grants and contributions in 2018. Health expenses comprised another \$33,128,654 or 19.70% of total expenses in 2018. These expenses, which primarily support the operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$1,753,447 in charges to users of services and \$14,362,043 in operating grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services for 2018 and 2017. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

Governmental Activities – Program Revenues vs. Total Expenses



TRUMBULL COUNTY, OHIO

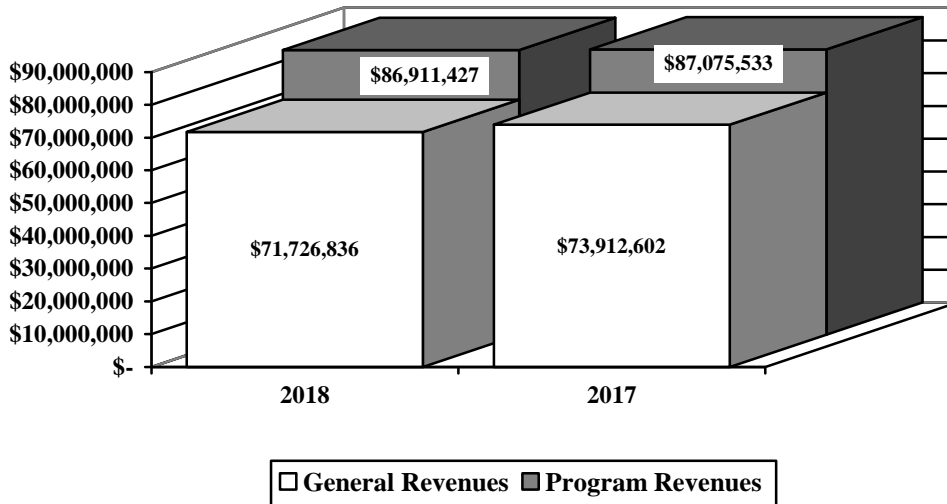
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

The following table shows, for governmental activities, the total cost of services and the net cost of services for 2018 and 2017. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted grants and entitlements).

	Governmental Activities			
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
	2018	2018	2017	2017
Program expenses:				
General government	\$ 40,937,836	\$ 29,107,547	\$ 43,815,190	\$ 31,219,770
Public safety	28,535,779	15,666,769	28,377,180	17,077,160
Public works	19,674,213	4,086,722	16,216,001	(2,356,538)
Health	33,128,654	17,013,164	31,689,323	16,929,726
Human services	45,357,315	14,848,168	46,788,714	16,940,757
Interest and fiscal charges	<u>537,304</u>	<u>537,304</u>	<u>692,356</u>	<u>692,356</u>
Total	<u><u>\$ 168,171,101</u></u>	<u><u>\$ 81,259,674</u></u>	<u><u>\$ 167,578,764</u></u>	<u><u>\$ 80,503,231</u></u>

The dependence upon general revenues for governmental activities is apparent, with 48.32% and 48.04% of expenses supported through taxes and other general revenues during 2018 and 2017, respectively. The following graph illustrates the County's reliance upon general revenues.

Governmental Activities – General and Program Revenues



Business-type Activities

The County's sewer fund and water fund are reported in the business-type activities. These programs had program revenues consisting of charges for services and sales of \$20,128,326, capital grants and contributions of \$5,422,823, general revenues of \$1,280,188 and expenses of \$20,319,047 for 2018. Revenues increased as a result of capital contributions for a waterline project and expenses were similar to the prior year. Net position of the business-type activities increased \$5,991,043 or 6.65% during 2018.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds reported a combined fund balance of \$90,232,187, which is \$2,296,098 higher than last year's restated fund balance of \$87,936,089. See Note 3 for more detail regarding the fund balance restatement. The following schedule indicates the fund balance as of December 31, 2018 and December 31, 2017 for all major and nonmajor governmental funds.

	Fund Balance <u>December 31, 2018</u>	Restated Fund Balance (Deficit) <u>December 31, 2017</u>	Increase <u>(Decrease)</u>
Major funds:			
General	\$ 13,824,117	\$ 13,191,020	\$ 633,097
Public assistance	658,169	(25,432)	683,601
County Board of Developmental Disabilities	35,783,590	32,500,630	3,282,960
Community mental health	6,346,498	6,879,811	(533,313)
Children services	10,105,799	10,545,960	(440,161)
General obligation bond retirement	1,430,920	1,379,492	51,428
Nonmajor governmental funds	<u>22,083,094</u>	<u>23,464,608</u>	<u>(1,381,514)</u>
Total	<u>\$ 90,232,187</u>	<u>\$ 87,936,089</u>	<u>\$ 2,296,098</u>

General Fund

The general fund, the County's largest major fund, had revenues and other financing sources of \$54,283,875 and expenditures and other financing uses of \$53,650,778 in 2018. Fund balance for the general fund increased \$633,097 or 4.80% from 2017 to 2018.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

The table that follows assists in illustrating the revenues of the general fund over the past two years.

	2018 <u>Amount</u>	2017 <u>Amount</u>	Percentage <u>Change</u>
Revenues:			
Permissive sales tax	\$ 23,000,672	\$ 24,454,926	(5.95) %
Property taxes	6,836,745	6,881,764	(0.65) %
Charges for services	3,074,473	3,129,226	(1.75) %
Fees, licenses and permits	3,660,441	3,654,840	0.15 %
Fines and forfeitures	6,693,607	5,622,515	19.05 %
Intergovernmental	7,655,324	10,054,075	(23.86) %
Investment income	1,588,840	486,647	226.49 %
Rentals and royalties	786,861	828,300	(5.00) %
Other	<u>976,233</u>	<u>853,545</u>	14.37 %
Total	<u>\$ 54,273,196</u>	<u>\$ 55,965,838</u>	(3.02) %

The single largest source of revenue for the general fund is the permissive sales tax, accounting for 42.38% of total revenues in 2018. Sales tax revenue decreased slightly in 2018 due to a change in Ohio sales tax funding laws. This decrease was offset by additional intergovernmental funding from the State in 2017 which was intended to help reimburse the County for the lost sales tax revenue. However, most of this funding was accrued as revenue in 2017, which contributed to the decrease in intergovernmental revenues. Fines and forfeitures revenue increased which is a result of Sheriff's Department fines exceeding prior year levels.

The table that follows assists in illustrating the expenditures of the general fund during 2018 and 2017.

	2018 <u>Amount</u>	2017 <u>Amount</u>	Percentage <u>Change</u>
Expenditures:			
Current:			
General government			
Legislative and executive	\$ 16,932,806	\$ 17,598,697	(3.78) %
Judicial	13,642,339	12,159,635	12.19 %
Public safety	19,303,558	19,147,652	0.81 %
Human services	1,176,356	1,095,101	7.42 %
Debt service:			
Principal retirement	5,874	7,058	(16.78) %
Interest and fiscal charges	<u>654</u>	<u>950</u>	(31.16) %
Total	<u>\$ 51,061,587</u>	<u>\$ 50,009,093</u>	2.10 %

The primary cause for the increase in judicial expenditures is higher personal services expenditures for the County's Common Pleas Court as well as smaller increases for Juvenile Court and Probate Court operations. This was partially offset by a decrease in legislative and executive expenditures, which primarily resulted from an additional supplemental pay for 2017.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2018 (UNAUDITED)

Public Assistance Fund

The public assistance fund, a County major fund, had revenues and other financing sources of \$16,105,411 and expenditures of \$15,421,810 in 2018. Fund balance decreased from a deficit of \$25,432 to a balance of \$658,169 at December 31, 2018 due to an increase in grant revenue.

County Board of Developmental Disabilities Fund

The County Board of Developmental Disabilities fund, a County major fund, had revenues of \$28,159,487 and expenditures of \$24,876,517 in 2018, both of which represent slight increases compared to the prior year. Fund balance increased during the year from \$32,500,630 to \$35,783,590 at December 31, 2018 as revenues continue to exceed expenditures.

Community Mental Health Fund

The community mental health fund, a County major fund, had revenues of \$6,390,605 and expenditures of \$6,923,918 in 2018. Expenditures increased slightly and as a result fund balance decreased from \$6,879,811 to \$6,346,498 at December 31, 2018.

Children Services Fund

The children services fund, a County major fund, had revenues of \$16,882,542 and expenditures and other financing uses of \$17,322,703 in 2018, both of which are higher than the prior year. Revenues increased due to slightly higher grant funding and charges for services, and expenditures increased correspondingly. The children services fund also transferred out \$300,000 in 2018 to help finance capital improvements. Fund balance decreased from \$10,545,960 to \$10,105,799 at December 31, 2018.

General Obligation Bond Retirement Fund

The general obligation bond retirement fund, a County major fund, had revenues and other financing sources of \$2,244,990 and expenditures of \$2,193,562 in 2018. Activity in this fund decreased due to a refunding bond issuance of approximately \$5 million that occurred in 2017. Fund balance during the year increased from \$1,379,492 to \$1,430,920 at December 31, 2018.

Budgeting Highlights – General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$46,556,422 were increased slightly to \$47,435,653 in the final budget. Actual revenues and other financing sources were \$52,644,889 or \$5,209,236 more than the final budget. Most of this variance is reflected in intergovernmental revenue which was \$3,477,179 more than the final budget as a result of additional funding from the State for Medicaid sales tax reimbursement. Investment income was \$1,488,731 more than the final budget due to improved interest rates on the County's investments.

Original budgeted expenditures and other financing uses of \$48,263,156 were increased slightly to \$49,416,391 in the final budget, mostly to account for an increase in employee wages and benefits. Actual expenditures and other financing uses of \$48,680,972 were less than final budgeted expenditures by \$735,419. This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's major proprietary funds include the sewer fund and water fund. The sewer fund reported operating income of \$1,674,712 and an overall increase in net position of \$1,394,340. Revenues continued to exceed expenses, due in part to an increase in charges for services and special assessments revenue. The water fund reported an operating loss of \$595,543 due to stagnant revenues and a slight increase in expenses. However, the water fund reported an increase in net position of \$4,205,015 due to capital contributions for a new waterline project.

Capital Assets and Debt Administration

Capital Assets

At the end of 2018, the County had \$207,771,440 (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles and infrastructure. The following table shows December 31, 2018 balances compared to December 31, 2017.

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2018	2017	2018	2017	2018	2017
Land	\$ 2,741,750	\$ 2,699,790	\$ 224,878	\$ 224,878	\$ 2,966,628	\$ 2,924,668
Construction in progress	3,868,758	2,094,407	14,938,230	7,246,098	18,806,988	9,340,505
Building and improvements	44,898,083	46,644,489	5,517,854	5,808,032	50,415,937	52,452,521
Equipment, furniture and fixtures	4,363,250	4,208,304	126,517	170,411	4,489,767	4,378,715
Vehicles	2,917,343	3,425,184	211,617	279,121	3,128,960	3,704,305
Infrastructure	<u>55,391,378</u>	<u>57,432,661</u>	<u>72,571,782</u>	<u>75,533,517</u>	<u>127,963,160</u>	<u>132,966,178</u>
Total	<u>\$ 114,180,562</u>	<u>\$ 116,504,835</u>	<u>\$ 93,590,878</u>	<u>\$ 89,262,057</u>	<u>\$ 207,771,440</u>	<u>\$ 205,766,892</u>

For the governmental activities, the overall decrease in capital assets is due to depreciation expense of \$8,163,439 and net disposals of \$451,835 exceeding capital acquisitions of \$6,291,001. Significant asset additions include road and bridge infrastructure improvements totaling approximately \$4.3 million, about \$2.3 million of which is included in construction in progress at year-end.

For the business-type activities, the overall increase in capital assets is due to acquisitions of \$7,800,982 exceeding depreciation expense in the amount of \$3,471,363 and net disposals of \$798. Most capital asset additions consist of various infrastructure improvement projects that are still in progress. The most significant of these is a project for a new waterline which added approximately \$4.7 million in 2018 for a total balance of \$5.4 million.

See Note 13 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED)

Debt Administration

At December 31, 2018 the County had \$165,034,793 in long-term obligations outstanding. Of this total \$7,748,464 is due within one year and \$157,286,329 is due in greater than one year. As the table below illustrates, the main reason for the large decrease in long-term obligations is a significant decrease in the net pension liability. There were no significant new debt issuances in 2018. See Note 19 in the notes to the basic financial statements for detail on governmental activities and business-type activities long-term obligations.

The following table summarizes the outstanding long-term obligations at December 31, 2018 and 2017. The 2017 amounts have been restated to account for the net OPEB liability, as described in Note 3.

Outstanding Long-Term Obligations, at Year End

	Governmental Activities		Business-type Activities		Total	
		Restated		Restated		Restated
	2018	2017	2018	2017	2018	2017
Long-term obligations:						
General obligation bonds	\$ 13,716,272	\$ 15,208,474	\$ 256,843	\$ 308,582	\$ 13,973,115	\$ 15,517,056
Revenue bonds	-	195,000	2,835,100	2,891,700	2,835,100	3,086,700
Special assessment bonds	16,158	116,419	-	-	16,158	116,419
Notes	-	-	500,000	500,000	500,000	500,000
OPWC loans	1,369,285	1,419,760	1,133,209	1,263,411	2,502,494	2,683,171
OWDA loans	-	-	13,127,899	13,824,572	13,127,899	13,824,572
LGIF loan	337,500	387,500	-	-	337,500	387,500
Capital leases	270,583	513,669	-	-	270,583	513,669
Compensated absences	9,199,227	8,088,636	593,116	408,105	9,792,343	8,496,741
Claims payable	1,702,616	1,834,161	-	-	1,702,616	1,834,161
Net pension liability	70,264,381	103,254,746	3,764,432	5,706,847	74,028,813	108,961,593
Net OPEB liability	43,444,519	42,648,319	2,503,653	2,430,124	45,948,172	45,078,443
Total	\$ 140,320,541	\$ 173,666,684	\$ 24,714,252	\$ 27,333,341	\$ 165,034,793	\$ 201,000,025

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or by email at auditor@co.trumbull.oh.us.

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2018

	<u>Primary Government</u>			<u>Component Units</u>	
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	<u>Fairhaven Industries, Inc.</u>	<u>Trumbull County Land Bank</u>
Assets:					
Equity in pooled cash and cash equivalents.	\$ 106,014,597	\$ 30,958,744	\$ 136,973,341	\$ -	\$ -
Cash and cash equivalents:					
In segregated accounts	575,017	-	575,017	191,800	1,295,776
With fiscal agents.	47,859	-	47,859	-	-
Investments in segregated accounts.	-	-	-	285,085	-
Receivables:					
Permissive sales taxes.	6,598,821	-	6,598,821	-	-
Property taxes.	39,484,119	-	39,484,119	-	-
Accounts	1,036,762	4,021,525	5,058,287	147,589	500
Special assessments.	9,010,166	-	9,010,166	-	-
Accrued interest.	197,461	15,242	212,703	-	-
Intergovernmental.	11,872,277	-	11,872,277	-	210,786
Loans	399,421	-	399,421	-	142,838
Materials and supplies inventory	622,783	41,847	664,630	-	1,609,900
Prepayments.	890,399	81,544	971,943	1,798	10,325
Internal balance	(51,073)	51,073	-	-	-
Net pension asset	281,222	16,206	297,428	-	-
Net OPEB asset.	361,000	-	361,000	-	-
Capital assets:					
Nondepreciable capital assets	6,610,508	15,163,108	21,773,616	-	-
Depreciable capital assets, net.	107,570,054	78,427,770	185,997,824	65,225	5,734
Total capital assets, net	<u>114,180,562</u>	<u>93,590,878</u>	<u>207,771,440</u>	<u>65,225</u>	<u>5,734</u>
Total assets	<u>291,521,393</u>	<u>128,777,059</u>	<u>420,298,452</u>	<u>691,497</u>	<u>3,275,859</u>
Deferred outflows of resources:					
Deferred amount on debt refunding	195,687	-	195,687	-	-
Pension	17,395,564	939,581	18,335,145	-	-
OPEB	3,320,639	186,231	3,506,870	-	-
Total deferred outflows of resources.	<u>20,911,890</u>	<u>1,125,812</u>	<u>22,037,702</u>	<u>-</u>	<u>-</u>
Liabilities:					
Accounts payable.	4,352,265	1,133,151	5,485,416	85,487	2,450
Accrued wages and benefits payable	2,526,937	129,743	2,656,680	112,393	-
Due to other governments	2,458,983	836,987	3,295,970	-	-
Accrued interest payable	82,523	130,741	213,264	-	-
Claims payable	940,952	-	940,952	-	-
Notes payable.	3,625,000	5,600,000	9,225,000	-	-
Long-term liabilities:					
Due within one year.	6,407,587	1,340,877	7,748,464	9,538	-
Due in more than one year:					
Net pension liability.	70,264,381	3,764,432	74,028,813	-	-
Net OPEB liability	43,444,519	2,503,653	45,948,172	-	-
Other amounts due in more than one year.	20,204,054	17,105,290	37,309,344	34,285	-
Total liabilities.	<u>154,307,201</u>	<u>32,544,874</u>	<u>186,852,075</u>	<u>241,703</u>	<u>2,450</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	33,417,300	-	33,417,300	-	-
Pension	17,830,148	1,029,653	18,859,801	-	-
OPEB	4,805,462	258,424	5,063,886	-	-
Total deferred inflows of resources.	<u>56,052,910</u>	<u>1,288,077</u>	<u>57,340,987</u>	<u>-</u>	<u>-</u>
Net position:					
Net investment in capital assets.	97,416,867	72,738,088	170,154,955	54,364	5,734
Restricted for:					
Debt service.	10,666,487	-	10,666,487	-	-
Capital projects	5,716,039	-	5,716,039	-	-
County Board of Developmental Disabilities.	22,112,503	-	22,112,503	-	-
Real estate assessment	761,623	-	761,623	-	-
Community mental health	6,042,956	-	6,042,956	-	-
Senior citizens.	1,701,006	-	1,701,006	-	-
Youth services.	135,430	-	135,430	-	-
Certificate of title	1,513,108	-	1,513,108	-	-
Delinquent tax and assessment collections	462,787	-	462,787	-	-
Other purposes.	3,050,194	-	3,050,194	-	319,284
Unrestricted (deficit).	<u>(47,505,828)</u>	<u>23,331,832</u>	<u>(24,173,996)</u>	<u>395,430</u>	<u>2,948,391</u>
Total net position	<u>\$ 102,073,172</u>	<u>\$ 96,069,920</u>	<u>\$ 198,143,092</u>	<u>\$ 449,794</u>	<u>\$ 3,273,409</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

	Program Revenues			
	Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative and executive.	\$ 24,858,333	\$ 6,633,166	\$ 296,097	\$ -
Judicial	16,079,503	4,080,827	820,199	-
Public safety	28,535,779	10,304,716	2,564,294	-
Public works	19,674,213	230,577	13,859,452	1,497,462
Health.	33,128,654	1,753,447	14,362,043	-
Human services	45,357,315	3,755,372	26,753,775	-
Interest and fiscal charges.	537,304	-	-	-
Total governmental activities	<u>168,171,101</u>	<u>26,758,105</u>	<u>58,655,860</u>	<u>1,497,462</u>
Business-type activities:				
Sewer	12,274,663	13,523,234	-	359,112
Water	8,044,384	6,605,092	-	5,063,711
Total business-type activities	<u>20,319,047</u>	<u>20,128,326</u>	<u>-</u>	<u>5,422,823</u>
Total primary government	<u>\$ 188,490,148</u>	<u>\$ 46,886,431</u>	<u>\$ 58,655,860</u>	<u>\$ 6,920,285</u>
Component Units:				
Fairhaven Industries, Inc	\$ 2,978,748	\$ 1,793,549	\$ 1,120,034	\$ -
Trumbull County Land Bank	4,100,907	640,706	-	-
Total component units.	<u>\$ 7,079,655</u>	<u>\$ 2,434,255</u>	<u>\$ 1,120,034</u>	<u>\$ -</u>

General revenues:

Property taxes levied for:

- General purposes.
- County Board of Developmental Disabilities
- Community mental health
- Children services.
- Senior citizens levy.
- Permissive sales taxes levied for:
- General purposes
- Bond retirement.
- Grants and entitlements not restricted
to specific programs.
- Investment earnings
- Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year (restated).

Net positon at end of year.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Fairhaven Industries, Inc.	Trumbull County Land Bank
\$ (17,929,070)	\$ -	\$ (17,929,070)	\$ -	\$ -
(11,178,477)	-	(11,178,477)	-	-
(15,666,769)	-	(15,666,769)	-	-
(4,086,722)	-	(4,086,722)	-	-
(17,013,164)	-	(17,013,164)	-	-
(14,848,168)	-	(14,848,168)	-	-
(537,304)	-	(537,304)	-	-
<u>(81,259,674)</u>	<u>-</u>	<u>(81,259,674)</u>	<u>-</u>	<u>-</u>
-	1,607,683	1,607,683	-	-
-	3,624,419	3,624,419	-	-
-	5,232,102	5,232,102	-	-
<u>(81,259,674)</u>	<u>5,232,102</u>	<u>(76,027,572)</u>	<u>-</u>	<u>-</u>
-	-	-	(65,165)	-
-	-	-	-	(3,460,201)
-	-	-	<u>(65,165)</u>	<u>(3,460,201)</u>
6,983,225	-	6,983,225	-	-
15,499,678	-	15,499,678	-	-
2,669,282	-	2,669,282	-	-
7,711,541	-	7,711,541	-	-
2,042,565	-	2,042,565	-	-
23,518,921	-	23,518,921	-	-
1,508,681	-	1,508,681	-	-
7,039,740	-	7,039,740	-	3,162,231
1,805,313	215,737	2,021,050	2,464	2,188
2,947,890	1,064,451	4,012,341	19,584	438,775
<u>71,726,836</u>	<u>1,280,188</u>	<u>73,007,024</u>	<u>22,048</u>	<u>3,603,194</u>
521,247	(521,247)	-	-	-
<u>72,248,083</u>	<u>758,941</u>	<u>73,007,024</u>	<u>22,048</u>	<u>3,603,194</u>
(9,011,591)	5,991,043	(3,020,548)	(43,117)	142,993
111,084,763	90,078,877	201,163,640	492,911	3,130,416
<u>\$ 102,073,172</u>	<u>\$ 96,069,920</u>	<u>\$ 198,143,092</u>	<u>\$ 449,794</u>	<u>\$ 3,273,409</u>

TRUMBULL COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Assets:					
Equity in pooled cash and cash equivalents . . .	\$ 12,622,302	\$ 1,469,490	\$ 37,177,396	\$ 6,642,655	\$ 10,935,870
Cash and cash equivalents:					
In segregated accounts	475,504	-	-	-	90,258
With fiscal agents	-	-	-	-	-
Receivables:					
Permissive sales taxes	6,213,679	-	-	-	-
Property taxes	7,014,586	-	17,747,861	3,148,875	9,262,245
Accounts	426,032	3,723	-	51,120	4,688
Special assessments	-	-	-	-	-
Accrued interest	188,942	-	-	-	-
Due from other funds	19,604	-	-	-	-
Intergovernmental	2,986,832	122,929	2,187,573	219,278	2,176,640
Loans	-	-	-	-	-
Materials and supplies inventory	40,520	-	5,060	-	7,912
Prepayments	314,858	4,949	26,698	4,809	571
Restricted assets:					
Equity in pooled cash and cash equivalents . . .	205,960	-	-	-	-
Total assets	<u>\$ 30,508,819</u>	<u>\$ 1,601,091</u>	<u>\$ 57,144,588</u>	<u>\$ 10,066,737</u>	<u>\$ 22,478,184</u>
Liabilities:					
Accounts payable	\$ 768,333	\$ 325,576	\$ 379,059	\$ 296,598	\$ 470,474
Accrued wages and benefits payable	1,002,497	307,454	456,303	24,010	299,578
Due to other governments	593,942	165,778	743,295	12,533	156,381
Due to other funds	5,593	20,643	-	-	4,501
Accrued interest payable	-	-	-	-	-
Notes payable	-	-	-	-	-
Total liabilities	<u>2,370,365</u>	<u>819,451</u>	<u>1,578,657</u>	<u>333,141</u>	<u>930,934</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year . . .	5,938,100	-	15,021,000	2,664,100	7,840,000
Delinquent property tax revenue not available . . .	1,076,486	-	2,726,861	484,775	1,422,245
Accrued interest not available	144,895	-	-	-	-
Special assessments revenue not available	-	-	-	-	-
Intergovernmental revenue not available	2,765,538	122,929	2,034,480	219,278	2,174,858
Sales tax revenue not available	4,339,209	-	-	-	-
Other revenue not available	50,109	542	-	18,945	4,348
Total deferred inflows of resources	<u>14,314,337</u>	<u>123,471</u>	<u>19,782,341</u>	<u>3,387,098</u>	<u>11,441,451</u>
Fund balances:					
Nonspendable	561,472	4,949	31,758	4,809	8,483
Restricted	-	653,220	35,751,832	6,341,689	10,097,316
Committed	-	-	-	-	-
Assigned	3,435,843	-	-	-	-
Unassigned (deficit)	9,826,802	-	-	-	-
Total fund balances	<u>13,824,117</u>	<u>658,169</u>	<u>35,783,590</u>	<u>6,346,498</u>	<u>10,105,799</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 30,508,819</u>	<u>\$ 1,601,091</u>	<u>\$ 57,144,588</u>	<u>\$ 10,066,737</u>	<u>\$ 22,478,184</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,266,876	\$ 26,702,625	\$ 96,817,214
-	9,255	575,017
47,859	-	47,859
385,142	-	6,598,821
-	2,310,552	39,484,119
-	531,522	1,017,085
9,010,166	-	9,010,166
-	1,968	190,910
-	515	20,119
-	4,179,025	11,872,277
-	399,421	399,421
-	569,291	622,783
-	52,598	404,483
-	-	205,960
<u>\$ 10,710,043</u>	<u>\$ 34,756,772</u>	<u>\$ 167,266,234</u>
\$ -	\$ 2,095,767	\$ 4,335,807
-	423,220	2,513,062
-	226,737	1,898,666
-	231,187	261,924
-	34,012	34,012
-	3,625,000	3,625,000
-	6,635,923	12,668,471
-	1,954,100	33,417,300
-	356,452	6,066,819
-	1,508	146,403
9,010,166	-	9,010,166
-	3,723,305	11,040,388
268,957	-	4,608,166
-	2,390	76,334
<u>9,279,123</u>	<u>6,037,755</u>	<u>64,365,576</u>
-	621,889	1,233,360
1,430,920	21,805,387	76,080,364
-	1,611,217	1,611,217
-	-	3,435,843
-	(1,955,399)	7,871,403
<u>1,430,920</u>	<u>22,083,094</u>	<u>90,232,187</u>
<u>\$ 10,710,043</u>	<u>\$ 34,756,772</u>	<u>\$ 167,266,234</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2018

Total governmental fund balances		\$	90,232,187
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			114,180,562
Other long-term assets that are not available to pay for current-period expenditures are reported as deferred inflows of resources in governmental funds.			
Permissive sales taxes receivable	\$	4,608,166	
Property taxes receivable		6,066,819	
Accounts receivable		76,334	
Intergovernmental receivable		11,040,388	
Special assessments receivable		9,010,166	
Accrued interest receivable		146,403	
Total		30,948,276	30,948,276
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			5,839,789
An internal balance is recorded in the governmental activities to reflect underpayments to the internal service funds by the business-type activities and residual amounts due between governmental and business-type activities.			(51,012)
On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(48,511)
Deferred amounts on debt refundings are not recognized in the governmental funds.			195,687
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		279,558	
Deferred outflows of resources		17,281,331	
Deferred inflows of resources		(17,733,704)	
Net pension liability		(69,877,895)	
Total		(70,050,710)	(70,050,710)
The net OPEB liability is not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.			
Net OPEB asset		361,000	
Deferred outflows of resources		3,298,508	
Deferred inflows of resources		(4,784,145)	
Net OPEB liability		(43,187,475)	
Total		(44,312,112)	(44,312,112)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds.			
General obligation bonds		(13,716,272)	
Special assessment bonds		(16,158)	
OPWC loans		(1,369,285)	
LGIF loan		(337,500)	
Capital leases		(267,714)	
Compensated absences		(9,154,055)	
Total		(24,860,984)	(24,860,984)
Net position of governmental activities		\$	102,073,172

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

THIS PAGE IS INTENTIONALLY LEFT BLANK

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Revenues:					
Permissive sales taxes.	\$ 23,000,672	\$ -	\$ -	\$ -	\$ -
Property taxes.	6,836,745	-	15,643,071	2,749,805	7,773,659
Charges for services.	3,074,473	1,395,923	1,678,044	-	354,099
Fees, licenses and permits.	3,660,441	-	-	-	-
Fines and forfeitures.	6,693,607	-	-	-	-
Intergovernmental	7,655,324	14,056,579	10,181,882	3,383,450	8,351,514
Special assessments	-	-	-	-	-
Investment income.	1,588,840	-	-	-	-
Rentals and royalties.	786,861	-	-	-	-
Contributions and donations.	-	-	-	-	-
Other.	976,233	-	656,490	257,350	403,270
Total revenues	54,273,196	15,452,502	28,159,487	6,390,605	16,882,542
Expenditures:					
Current:					
General government:					
Legislative and executive.	16,932,806	-	-	-	-
Judicial	13,642,339	-	-	-	-
Public safety	19,303,558	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	24,876,527	6,923,918	-
Human services	1,176,356	15,421,810	-	-	17,022,703
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement.	5,874	-	-	-	-
Interest and fiscal charges.	654	-	-	-	-
Debt issuance costs	-	-	-	-	-
Total expenditures.	51,061,587	15,421,810	24,876,527	6,923,918	17,022,703
Excess (deficiency) of revenues over (under) expenditures	3,211,609	30,692	3,282,960	(533,313)	(140,161)
Other financing sources (uses):					
Proceeds from sale of capital assets.	10,679	6	-	-	-
Transfers in	-	652,903	-	-	-
Transfers (out).	(2,589,191)	-	-	-	(300,000)
Loan issuance	-	-	-	-	-
Total other financing sources (uses)	(2,578,512)	652,909	-	-	(300,000)
Net change in fund balances	633,097	683,601	3,282,960	(533,313)	(440,161)
Fund balances at beginning of year (restated)	13,191,020	(25,432)	32,500,630	6,879,811	10,545,960
Fund balances at end of year	\$ 13,824,117	\$ 658,169	\$ 35,783,590	\$ 6,346,498	\$ 10,105,799

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,571,876	\$ 313,465	\$ 24,886,013
-	2,058,115	35,061,395
-	6,357,674	12,860,213
-	1,454,276	5,114,717
-	780,340	7,473,947
-	23,816,105	67,444,854
134,855	-	134,855
-	58,855	1,647,695
-	-	786,861
-	40,136	40,136
4,250	603,850	2,901,443
<u>1,710,981</u>	<u>35,482,816</u>	<u>158,352,129</u>
500	4,804,721	21,738,027
-	1,604,117	15,246,456
-	6,287,618	25,591,176
-	15,805,977	15,805,977
-	52,996	31,853,441
-	8,102,174	41,723,043
-	2,061,283	2,061,283
1,776,261	419,427	2,201,562
366,961	36,480	404,095
49,840	-	49,840
<u>2,193,562</u>	<u>39,174,793</u>	<u>156,674,900</u>
<u>(482,581)</u>	<u>(3,691,977)</u>	<u>1,677,229</u>
-	3,937	14,622
534,009	2,271,511	3,458,423
-	(47,985)	(2,937,176)
-	83,000	83,000
<u>534,009</u>	<u>2,310,463</u>	<u>618,869</u>
51,428	(1,381,514)	2,296,098
1,379,492	23,464,608	87,936,089
<u>\$ 1,430,920</u>	<u>\$ 22,083,094</u>	<u>\$ 90,232,187</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Net change in fund balances - total governmental funds \$ 2,296,098

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the current period.

Capital asset additions	\$ 6,291,001	
Current year depreciation	<u>(8,163,439)</u>	
Total		(1,872,438)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position. (451,835)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Permissive sales taxes	141,589	
Property taxes	(155,104)	
Intergovernmental revenues	(39,443)	
Special assessments	(725,848)	
Investment income	51,732	
Other	<u>(1,105)</u>	
Total		(728,179)

The issuance of loans is reported as an other financing source in the governmental funds; however, in the statement of activities, it is not reported as revenue as it increases liabilities on the statement of net position. (83,000)

Repayment of bond, note and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position. 2,201,562

In the statement of activities, interest is accrued on outstanding bonds, notes and loans, whereas in governmental funds, an interest expenditure is reported when due.

Decrease in accrued interest payable	(2,756)	
Amortization of deferred amounts on refunding	(91,611)	
Amortization of bond premiums	<u>11,202</u>	
Total		(83,165)

Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.

Pension		7,563,098
OPEB		34,314

Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.

Pension		(14,148,126)
OPEB		(2,423,065)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (1,067,728)

Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities. (249,127)

Change in net position of governmental activities \$ (9,011,591)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Permissive sales taxes.	\$ 25,743,173	\$ 25,743,173	\$ 25,743,173	\$ -
Property taxes.	5,938,095	6,638,095	6,885,388	247,293
Charges for services.	3,083,789	3,263,020	2,869,390	(393,630)
Fees, licenses and permits.	3,384,450	3,384,450	3,641,753	257,303
Fines and forfeitures.	328,000	328,000	382,694	54,694
Intergovernmental.	6,151,619	6,151,619	9,628,798	3,477,179
Investment income.	225,000	225,000	1,713,731	1,488,731
Rentals and royalties.	810,446	810,446	784,423	(26,023)
Other.	890,350	890,350	984,860	94,510
Total revenues.	<u>46,554,922</u>	<u>47,434,153</u>	<u>52,634,210</u>	<u>5,200,057</u>
Expenditures:				
Current:				
General government:				
Legislative and executive.	17,366,475	17,878,000	17,537,067	340,933
Judicial.	13,142,680	13,665,829	13,657,413	8,416
Public safety.	13,617,677	14,087,745	13,701,716	386,029
Human services.	1,497,421	1,195,626	1,195,585	41
Total expenditures.	<u>45,624,253</u>	<u>46,827,200</u>	<u>46,091,781</u>	<u>735,419</u>
Excess of revenues over expenditures.	<u>930,669</u>	<u>606,953</u>	<u>6,542,429</u>	<u>5,935,476</u>
Other financing sources (uses):				
Proceeds from sale of capital assets.	1,500	1,500	10,679	9,179
Transfers out.	(2,638,903)	(2,589,191)	(2,589,191)	-
Total other financing sources (uses).	<u>(2,637,403)</u>	<u>(2,587,691)</u>	<u>(2,578,512)</u>	<u>9,179</u>
Net change in fund balance.	(1,706,734)	(1,980,738)	3,963,917	5,944,655
Fund balance at beginning of year (restated).	4,502,875	4,502,875	4,502,875	-
Prior year encumbrances appropriated.	594,781	594,781	594,781	-
Fund balance at end of year.	<u>\$ 3,390,922</u>	<u>\$ 3,116,918</u>	<u>\$ 9,061,573</u>	<u>\$ 5,944,655</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 3,469,438	\$ 3,469,438	\$ 1,400,237	\$ (2,069,201)
Intergovernmental	15,020,278	15,020,278	14,056,579	(963,699)
Other	225,000	225,000	-	(225,000)
Total revenues	<u>18,714,716</u>	<u>18,714,716</u>	<u>15,456,816</u>	<u>(3,257,900)</u>
Expenditures:				
Current:				
Human services	19,445,569	19,448,002	15,665,984	3,782,018
Excess of expenditures over revenues	<u>(730,853)</u>	<u>(733,286)</u>	<u>(209,168)</u>	<u>524,118</u>
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	6	(994)
Transfers in	652,903	652,903	652,903	-
Total other financing sources	<u>653,903</u>	<u>653,903</u>	<u>652,909</u>	<u>(994)</u>
Net change in fund balance	(76,950)	(79,383)	443,741	523,124
Fund balance at beginning of year	840,118	840,118	840,118	-
Prior year encumbrances appropriated	106,860	106,860	106,860	-
Fund balance at end of year	<u>\$ 870,028</u>	<u>\$ 867,595</u>	<u>\$ 1,390,719</u>	<u>\$ 523,124</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 15,021,000	\$ 15,021,000	\$ 15,803,863	\$ 782,863
Charges for services	768,000	768,000	1,678,044	910,044
Intergovernmental	9,075,602	9,265,949	10,447,811	1,181,862
Other	900,000	900,000	656,490	(243,510)
Total revenues	<u>25,764,602</u>	<u>25,954,949</u>	<u>28,586,208</u>	<u>2,631,259</u>
Expenditures:				
Current:				
Health	<u>29,156,317</u>	<u>29,722,441</u>	<u>25,569,528</u>	<u>4,152,913</u>
Net change in fund balance	(3,391,715)	(3,767,492)	3,016,680	6,784,172
Fund balance at beginning of year	31,713,455	31,713,455	31,713,455	-
Prior year encumbrances appropriated.	1,315,333	1,315,333	1,315,333	-
Fund balance at end of year	<u>\$ 29,637,073</u>	<u>\$ 29,261,296</u>	<u>\$ 36,045,468</u>	<u>\$ 6,784,172</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 2,664,100	\$ 2,664,100	\$ 2,776,829	\$ 112,729
Intergovernmental	2,756,669	2,857,035	3,419,927	562,892
Other	162,000	162,000	246,120	84,120
Total revenues	<u>5,582,769</u>	<u>5,683,135</u>	<u>6,442,876</u>	<u>759,741</u>
Expenditures:				
Current:				
Health	8,105,729	9,001,595	6,826,425	2,175,170
Net change in fund balance	(2,522,960)	(3,318,460)	(383,549)	2,934,911
Fund balance at beginning of year	6,079,457	6,079,457	6,079,457	-
Prior year encumbrances appropriated.	892,959	892,959	892,959	-
Fund balance at end of year	<u>\$ 4,449,456</u>	<u>\$ 3,653,956</u>	<u>\$ 6,588,867</u>	<u>\$ 2,934,911</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 7,820,000	\$ 7,820,000	\$ 7,849,326	\$ 29,326
Charges for services	410,865	410,865	354,099	(56,766)
Intergovernmental	8,117,500	8,117,500	8,347,339	229,839
Other	285,860	285,860	402,930	117,070
Total revenues	<u>16,634,225</u>	<u>16,634,225</u>	<u>16,953,694</u>	<u>319,469</u>
Expenditures:				
Current:				
Human services	19,155,631	19,240,309	17,622,592	1,617,717
Excess of expenditures over revenues	<u>(2,521,406)</u>	<u>(2,606,084)</u>	<u>(668,898)</u>	<u>1,937,186</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	500	500	-	(500)
Transfers out	(350,000)	(300,000)	(300,000)	-
Total other financing sources (uses)	<u>(349,500)</u>	<u>(299,500)</u>	<u>(300,000)</u>	<u>(500)</u>
Net change in fund balance	(2,870,906)	(2,905,584)	(968,898)	1,936,686
Fund balance at beginning of year	10,224,715	10,224,715	10,224,715	-
Prior year encumbrances appropriated.	865,067	865,067	865,067	-
Fund balance at end of year	<u>\$ 8,218,876</u>	<u>\$ 8,184,198</u>	<u>\$ 10,120,884</u>	<u>\$ 1,936,686</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2018

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 6,202,723	\$ 24,756,021	\$ 30,958,744	\$ 8,991,423
Receivables:				
Accounts	1,001,737	3,019,788	4,021,525	19,677
Accrued interest	1,309	13,933	15,242	6,551
Due from other funds	7,000	61	7,061	241,744
Materials and supplies inventory	14,228	27,619	41,847	-
Prepayments	27,725	53,819	81,544	485,916
Total current assets	<u>7,254,722</u>	<u>27,871,241</u>	<u>35,125,963</u>	<u>9,745,311</u>
Noncurrent assets:				
Net pension asset	5,510	10,696	16,206	1,664
Capital assets:				
Nondepreciable capital assets	6,124,433	9,038,675	15,163,108	-
Depreciable capital assets, net	16,223,922	62,203,848	78,427,770	-
Total noncurrent assets	<u>22,353,865</u>	<u>71,253,219</u>	<u>93,607,084</u>	<u>1,664</u>
Total assets	<u>29,608,587</u>	<u>99,124,460</u>	<u>128,733,047</u>	<u>9,746,975</u>
Deferred outflows of resources:				
Pension	319,713	619,868	939,581	114,233
OPEB	63,318	122,913	186,231	22,131
Total deferred outflows of resources	<u>383,031</u>	<u>742,781</u>	<u>1,125,812</u>	<u>136,364</u>
Liabilities:				
Current liabilities:				
Accounts payable	360,747	772,404	1,133,151	16,458
Accrued wages and benefits payable	44,113	85,630	129,743	13,875
Due to other funds	-	7,000	7,000	-
Due to other governments	570,571	266,416	836,987	560,317
Accrued interest payable	12,648	118,093	130,741	-
Compensated absences payable	82,162	150,606	232,768	-
General obligation bonds payable	35,000	16,843	51,843	-
Revenue bonds payable	-	59,000	59,000	-
OWDA loans payable	52,176	814,886	867,062	-
OPWC loans payable	92,305	37,899	130,204	-
Notes payable	1,800,000	3,800,000	5,600,000	-
Claims payable	-	-	-	1,393,890
Total current liabilities	<u>3,049,722</u>	<u>6,128,777</u>	<u>9,178,499</u>	<u>1,984,540</u>
Long-term liabilities (net of current portion):				
Compensated absences payable	119,497	240,851	360,348	45,172
General obligation bonds payable	145,000	60,000	205,000	-
Revenue bonds payable	-	2,776,100	2,776,100	-
OWDA loans payable	711,690	11,549,147	12,260,837	-
OPWC loans payable	771,419	231,586	1,003,005	-
Notes payable	-	500,000	500,000	-
Capital lease obligations payable	-	-	-	2,869
Claims payable	-	-	-	1,249,678
Net pension liability	1,279,907	2,484,525	3,764,432	386,486
Net OPEB liability	851,242	1,652,411	2,503,653	257,044
Total long-term liabilities	<u>3,878,755</u>	<u>19,494,620</u>	<u>23,373,375</u>	<u>1,941,249</u>
Total liabilities	<u>6,928,477</u>	<u>25,623,397</u>	<u>32,551,874</u>	<u>3,925,789</u>
Deferred inflows of resources:				
Pension	350,305	679,348	1,029,653	96,444
OPEB	87,864	170,560	258,424	21,317
Total deferred inflows of resources	<u>438,169</u>	<u>849,908</u>	<u>1,288,077</u>	<u>117,761</u>
Net position:				
Net investment in capital assets	18,724,736	54,013,352	72,738,088	-
Unrestricted	3,900,236	19,380,584	23,280,820	5,839,789
Total net position	<u>\$ 22,624,972</u>	<u>\$ 73,393,936</u>	<u>96,018,908</u>	<u>\$ 5,839,789</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			51,012	
Net position of business-type activities			<u>\$ 96,069,920</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Operating revenues:				
Charges for services	\$ 6,401,288	\$ 11,656,614	\$ 18,057,902	\$ 15,287,560
Tap-in fees.	184,475	263,177	447,652	-
Special assessments	19,329	1,603,443	1,622,772	-
Other operating revenues	890,230	174,221	1,064,451	65,756
Total operating revenues.	<u>7,495,322</u>	<u>13,697,455</u>	<u>21,192,777</u>	<u>15,353,316</u>
Operating expenses:				
Personal services	2,056,015	3,580,465	5,636,480	571,347
Contract services.	4,033,093	4,338,637	8,371,730	97,031
Materials and supplies.	319,135	472,050	791,185	241,577
Depreciation.	831,830	2,639,533	3,471,363	-
Claims expense	-	-	-	14,406,482
Other.	850,792	992,058	1,842,850	-
Total operating expenses.	<u>8,090,865</u>	<u>12,022,743</u>	<u>20,113,608</u>	<u>15,316,437</u>
Operating income (loss)	<u>(595,543)</u>	<u>1,674,712</u>	<u>1,079,169</u>	<u>36,879</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(86,693)	(472,434)	(559,127)	(204)
Interest income.	18,680	197,057	215,737	105,886
Debt issuance costs	-	(38,000)	(38,000)	-
Total nonoperating revenues (expenses)	<u>(68,013)</u>	<u>(313,377)</u>	<u>(381,390)</u>	<u>105,682</u>
Income (loss) before capital contributions and transfers	(663,556)	1,361,335	697,779	142,561
Transfer in	204,349	133,473	337,822	-
Transfer out	(399,489)	(459,580)	(859,069)	-
Capital contributions.	<u>5,063,711</u>	<u>359,112</u>	<u>5,422,823</u>	<u>-</u>
Change in net position	4,205,015	1,394,340	5,599,355	142,561
Net position at beginning of year (restated) .	<u>18,419,957</u>	<u>71,999,596</u>		<u>5,697,228</u>
Net position at end of year	<u>\$ 22,624,972</u>	<u>\$ 73,393,936</u>		<u>\$ 5,839,789</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.			<u>391,688</u>	
Change in net position of business-type activities.			<u>\$ 5,991,043</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,417,306	\$ 11,597,523	\$ 18,014,829	\$ 15,797,326
Cash received from tap-in fees	184,475	263,177	447,652	-
Cash received from special assessments	19,329	1,603,443	1,622,772	-
Cash received from other operations	888,376	170,621	1,058,997	64,400
Cash payments for personal services	(1,936,134)	(3,349,142)	(5,285,276)	(456,298)
Cash payments for contract services	(3,679,736)	(4,129,030)	(7,808,766)	(135,992)
Cash payments for materials and supplies	(310,452)	(441,274)	(751,726)	(202,395)
Cash payments for claims	-	-	-	(15,516,855)
Cash payments for other expenses	(841,486)	(980,023)	(1,821,509)	-
Net cash provided by (used in) operating activities	<u>741,678</u>	<u>4,735,295</u>	<u>5,476,973</u>	<u>(449,814)</u>
Cash flows from noncapital financing activities:				
Cash received from transfers in	204,349	133,473	337,822	-
Cash used in transfers out	(399,489)	(459,580)	(859,069)	-
Net cash used in noncapital financing activities	<u>(195,140)</u>	<u>(326,107)</u>	<u>(521,247)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(4,738,014)	(2,436,816)	(7,174,830)	-
Proceeds from sale of capital assets	-	798	798	-
Principal retirement	(1,977,347)	(4,483,059)	(6,460,406)	(1,260)
Interest and fiscal charges	(83,945)	(451,867)	(535,812)	(204)
Loans issued	67,003	83,189	150,192	-
Notes issued	1,800,000	5,050,000	6,850,000	-
Debt issuance costs	-	(38,000)	(38,000)	-
Capital contributions	5,063,711	359,112	5,422,823	-
Net cash provided by (used in) capital and related financing activities	<u>131,408</u>	<u>(1,916,643)</u>	<u>(1,785,235)</u>	<u>(1,464)</u>
Cash flows from investing activities:				
Interest received	23,086	242,737	265,823	136,404
Net increase (decrease) in cash and cash equivalents	701,032	2,735,282	3,436,314	(314,874)
Cash and cash equivalents at beginning of year	<u>5,501,691</u>	<u>22,020,739</u>	<u>27,522,430</u>	<u>9,306,297</u>
Cash and cash equivalents at end of year	<u>\$ 6,202,723</u>	<u>\$ 24,756,021</u>	<u>\$ 30,958,744</u>	<u>\$ 8,991,423</u>

-- Continued

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (595,543)	\$ 1,674,712	\$ 1,079,169	\$ 36,879
Adjustments:				
Depreciation	831,830	2,639,533	3,471,363	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
(Increase) in materials and supplies inventory.	(1,862)	(3,614)	(5,476)	-
(Increase) decrease in accounts receivable.	14,164	(63,503)	(49,339)	(1,356)
Decrease in due from other funds	-	812	812	509,766
(Increase) decrease in prepayments	(25,677)	(48,548)	(74,225)	24,113
(Increase) in net pension asset	(3,319)	(6,442)	(9,761)	(1,035)
Decrease in deferred outflows - pension	460,513	893,202	1,353,715	137,925
(Increase) in deferred outflows - OPEB	(52,549)	(102,008)	(154,557)	(19,038)
Increase in accounts payable.	13,458	124,055	137,513	221
(Decrease) in accrued wages and benefits	(16,295)	(31,634)	(47,929)	(5,140)
Increase in due to other governments	374,606	159,524	534,130	18,727
(Decrease) in due to other funds.	(110,637)	(214,766)	(325,403)	-
Increase in compensated absences payable	62,903	122,108	185,011	42,863
(Decrease) in claims payable.	-	-	-	(1,156,697)
(Decrease) in net pension liability	(660,421)	(1,281,994)	(1,942,415)	(170,872)
Increase in net OPEB liability	25,000	48,529	73,529	19,706
Increase in deferred inflows - pension	337,643	654,769	992,412	92,807
Increase in deferred inflows - OPEB	87,864	170,560	258,424	21,317
Net cash provided by (used in) operating activities	<u>\$ 741,678</u>	<u>\$ 4,735,295</u>	<u>\$ 5,476,973</u>	<u>\$ (449,814)</u>

Non-cash capital and investing activities:

At December 31, 2018 and December 31, 2017, the fair value adjustment for Water fund investments was \$(2,865) and \$(14,078), respectively.
At December 31, 2018 and December 31, 2017, the fair value adjustment for Sewer fund investments was \$(30,488) and \$(146,853), respectively.
At December 31, 2018, the Water fund had \$273,974 in capital asset purchases on account.
At December 31, 2018, the Sewer fund had \$510,119 in capital asset purchases on account.
At December 31, 2018 and December 31, 2017, the fair value adjustment for Workers' Compensation internal service fund investments was \$(14,336) and \$(91,315), respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2018

	Agency
Assets:	
Equity in pooled cash and cash equivalents.	\$ 14,299,513
Cash and cash equivalents in segregated accounts	957,285
Receivables:	
Property taxes.	192,493,404
Accounts	16,980,186
Intergovernmental.	12,187,535
Total assets	\$ 236,917,923
Liabilities:	
Intergovernmental payable.	\$ 212,548,346
Undistributed monies	9,893,555
Deposits held and due to others	14,476,022
Total liabilities	\$ 236,917,923

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. Based on the criteria described, the County has two discretely presented component units whose financial activities have been reflected in the accompanying financial statements.

Fairhaven Industries, Inc. - Fairhaven Industries, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Developmental Disabilities (DD), provides a comprehensive program of services, including employment for developmentally disabled citizens. The Trumbull County Board of DD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the handicapped adults of Trumbull County, it was determined that excluding the Workshop from the County's report would make the report incomplete. Separately issued financial statements can be obtained from Fairhaven Industries, Inc., 420 Lincoln Way, Niles, Ohio 44446.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

The Trumbull County Land Reutilization Corporation (Land Bank) - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Eastgate Regional Council of Governments, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 14, 22, 23 and 24 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly, the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component units are presented in Notes 29 and 30 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund - The general obligation bond retirement fund accounts for and reports permissive sales tax and special assessment revenue collections restricted to the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds - Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and State shared resources collected on behalf of, and distributed to, other local governments.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e. expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (see Note 8), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows/Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 20 and 21 for deferred outflows of resources related the County's net pension liability and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance 2019 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes, but is not limited to, sales taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 20 and 21 for deferred inflows of resources related to the County's net pension liability and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2018, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including a decrease in the fair value of investments, credited to the general fund during 2018 amounted to \$1,588,840, which includes \$1,542,452 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at acquisition value as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years

For 2018, the County reported infrastructure consisting of roads, bridges and culverts, water lines and sewer lines, and includes infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the County's termination policy.

The entire compensated absences liability is reported on the government-wide financial statements. On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employee who has accumulated unpaid leave is paid.

L. Bond Premium and Deferred Amounts on Refunding

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount on refunding, is being amortized as a component of interest expense. This amount is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criteria includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in the 2019 appropriated budget. County Commissioners assigned fund balance for hillside administration.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

O. Net Position

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from the construction capital projects governmental fund, outside contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost of connection to the system.

R. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

T. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

U. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

V. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles/Restatement of Net Position

For fiscal year 2018, the County has implemented GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", GASB Statement No. 85, "Omnibus 2017" and GASB Statement No. 86, "Certain Debt Extinguishments".

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

GASB Statement No. 75 improves the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The implementation of GASB Statement No. 75 effected the County's postemployment benefit plan disclosures, as presented in Note 21 to the basic financial statements, and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 85 addresses practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and OPEB. The implementation of GASB Statement No. 85 did not have an effect on the financial statements of the County.

GASB Statement No. 86 improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources - resources other than the proceeds of refunding debt - are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The implementation of GASB Statement No. 86 did not have an effect on the financial statements of the County.

A net position restatement is required in order to implement GASB Statement No 75. The governmental activities and business-type activities at January 1, 2018 have been restated as follows:

	<u>Governmental Activities</u>	<u>Sewer Fund</u>	<u>Water Fund</u>	<u>Internal Service Funds</u>
Net position as previously reported	\$153,242,369	\$ 73,582,573	\$ 19,235,430	\$ 5,931,473
Deferred outflows - payments subsequent to measurement date	592,920	20,905	10,769	3,093
Deferred inflows	(102,207)	-	-	-
Net OPEB liability	<u>(42,648,319)</u>	<u>(1,603,882)</u>	<u>(826,242)</u>	<u>(237,338)</u>
Restated net position at January 1, 2018	<u>\$111,084,763</u>	<u>\$ 71,999,596</u>	<u>\$ 18,419,957</u>	<u>\$ 5,697,228</u>

Other than employer contributions subsequent to the measurement date, the County made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available. The restatement had no effect on fund balances.

The County has restated beginning of the year fund balances for some governmental funds in order to reclassify certain funds to the correct classification per GAAP. The restatement had the following effect on fund balances:

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

	General	Nonmajor Governmental Funds
Fund balance as previously reported	\$ 13,317,296	\$ 23,338,332
Effects of reclassifying funds	(126,276)	126,276
Restated fund balance at January 1, 2018	\$ 13,191,020	\$ 23,464,608

B. Deficit Fund Balances

Fund balances at December 31, 2018 included the following individual fund deficits:

<u>Nonmajor funds</u>	<u>Deficit</u>
Motor vehicle gas tax	\$ 90,487
Workforce development	101,200
Safety grant	1,750
Permanent improvement	1,178,320

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from the advance spending of approved grant monies and adjustments for accrued liabilities.

Contrary to Ohio Revised Code Section 5705.10, the County had a deficit cash balance in the safety grant fund of \$1,750 at year-end. For GAAP purposes, this amount has been reported as a fund liability. The public assistance fund also had deficit cash balances of \$582,310, \$171,905, and \$1,153,612 at the end of February, June, and October, respectively.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) and:

- a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP reporting.

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

The following tables summarized the adjustments necessary to reconcile the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>	<u>Children Services</u>
Budget basis	\$ 3,963,917	\$ 443,741	\$ 3,016,680	\$ (383,549)	\$ (968,898)
Net adjustment for revenue accruals	1,638,986	(4,314)	(426,721)	(52,271)	(71,152)
Net adjustment for expenditure accruals	(5,355,553)	165,403	(133,700)	(99,982)	(71,461)
Adjustment for encumbrances	<u>385,747</u>	<u>78,771</u>	<u>826,701</u>	<u>2,489</u>	<u>671,350</u>
GAAP basis	<u>\$ 633,097</u>	<u>\$ 683,601</u>	<u>\$ 3,282,960</u>	<u>\$ (533,313)</u>	<u>\$ (440,161)</u>

NOTE 5 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ 40,520	\$ -	\$ 5,060	\$ -
Prepayments	314,858	4,949	26,698	4,809
Unclaimed monies	<u>206,094</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total nonspendable	<u>561,472</u>	<u>4,949</u>	<u>31,758</u>	<u>4,809</u>
Restricted:				
Health services	-	653,220	35,751,832	6,341,689
Children services	-	-	-	-
Debt service payments	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Domestic violence	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted	<u>-</u>	<u>653,220</u>	<u>35,751,832</u>	<u>6,341,689</u>
Committed:				
Construction	-	-	-	-
Capital improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Purchases on order	168,596	-	-	-
Subsequent year appropriations	3,262,568	-	-	-
Hillside administration	<u>4,679</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assigned	<u>3,435,843</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned (deficit)	<u>9,826,802</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 13,824,117</u>	<u>\$ 658,169</u>	<u>\$ 35,783,590</u>	<u>\$ 6,346,498</u>

-Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	Children Services	General Obligation Bond Retirement	Nonmajor Governmental Funds	Total
Nonspendable:				
Materials and supplies inventory	\$ 7,912	\$ -	\$ 569,291	\$ 622,783
Prepayments	571	-	52,598	404,483
Unclaimed monies	-	-	-	206,094
Total nonspendable	8,483	-	621,889	1,233,360
Restricted:				
Health services	-	-	-	42,746,741
Children services	10,097,316	-	-	10,097,316
Debt service payments	-	1,430,920	-	1,430,920
County courts	-	-	6,419,713	6,419,713
Drug investigation and prosecution	-	-	640,489	640,489
Emergency 911 system maintenance	-	-	1,394,311	1,394,311
Dog warden operations	-	-	127,147	127,147
Indigent guardianship	-	-	78,422	78,422
Alcohol treatment	-	-	116,164	116,164
Firearm prosecution	-	-	310,028	310,028
Domestic violence	-	-	1,406	1,406
Public health and welfare	-	-	3,936,795	3,936,795
Tax administration	-	-	4,306,288	4,306,288
Certificate of title	-	-	2,761,927	2,761,927
Economic development	-	-	1,389,592	1,389,592
Recorder's equipment	-	-	290,582	290,582
Miscellaneous grants	-	-	32,523	32,523
Total restricted	10,097,316	1,430,920	21,805,387	76,080,364
Committed:				
Construction	-	-	1,091,638	1,091,638
County computerization	-	-	519,579	519,579
Total committed	-	-	1,611,217	1,611,217
Assigned:				
Purchases on order	-	-	-	168,596
Subsequent year appropriations	-	-	-	3,262,568
Hillside administration	-	-	-	4,679
Total assigned	-	-	-	3,435,843
Unassigned (deficit)	-	-	(1,955,399)	7,871,403
Total fund balances	\$ 10,105,799	\$ 1,430,920	\$ 22,083,094	\$ 90,232,187

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly with the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,
 - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial Credit Risk - At December 31, 2018, the carrying amount of all County deposits was \$42,350,631 and the bank balance of all County deposits was \$43,108,138. Of the bank balance, \$35,263,633 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$7,844,505 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2018, the County had the following investments:

Measurement/ Investment Type	Measurement Amount	Investment Maturities					% of Total
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
<i>Fair Value:</i>							
FFCB Notes	\$ 8,857,650	\$ -	\$ 986,810	\$ 2,952,950	\$ 1,966,020	\$ 2,951,870	8.02
FHLB Notes	10,856,260	994,380	987,700	-	2,961,820	5,912,360	9.82
FHLMC Notes	9,886,860	1,994,880	-	985,860	979,610	5,926,510	8.95
FNMA Notes	13,798,550	997,020	4,950,220	2,957,360	1,958,520	2,935,430	12.49
<i>Amortized Cost:</i>							
STAR Ohio	<u>67,097,581</u>	<u>67,097,581</u>	-	-	-	-	<u>60.72</u>
Total	<u>\$ 110,496,901</u>	<u>\$ 71,083,861</u>	<u>\$ 6,924,730</u>	<u>\$ 6,896,170</u>	<u>\$ 7,865,970</u>	<u>\$ 17,726,170</u>	<u>100.00</u>

The County's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 0.77 years.

Interest Rate Risk - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk - All investments of the County carry a rating of AA+ by Standard & Poor's. STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that addresses credit risk.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer.

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2018 for real and public utility property taxes represents collections of the 2017 taxes.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 7 - PROPERTY TAXES - (Continued)

2018 real property taxes are levied after October 1, 2018 on the assessed value as of January 1, 2018, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2018 real property taxes are collected in and intended to finance 2018.

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2018 public utility property taxes became a lien December 31, 2017, are levied after October 1, 2018, and are collected in 2018 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2018, was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2018 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 2,513,628,200
Commercial/industrial/mineral/other real	644,020,480

Public utility

Personal	<u>191,333,960</u>
Total assessed value	<u>\$ 3,348,982,640</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2018, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2018 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

NOTE 8 - PERMISSIVE SALES AND USE TAX

The County imposes a one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The OBM then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 9 - RECEIVABLES

Receivables at December 31, 2018, consisted of permissive sales taxes, property taxes, accounts (billings for user charged services including unbilled utility services), special assessments, accrued interest, alimony and child support, due from other funds, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$ 30,566,638	\$ 17,875,370	\$ 12,691,268

Special assessments expected to be collected in more than one year amount to \$8,280,435 in the general obligation bond retirement fund. At December 31, 2018, delinquent special assessments were \$210,980.

Loans expected to be collected in more than one year amount to \$361,369 in the community development special revenue fund. At December 31, 2018, there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	<i>Amount</i>
Grants	\$ 2,504,197
Homestead and rollback	2,636,889
Motor vehicle gas and license tax	3,811,614
Local government	1,366,392
Casino tax	1,219,232
Other	333,953
Total Governmental Activities	\$ 11,872,277

Payment in Lieu of Taxes

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in the County's undivided payment in lieu of taxes agency fund.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 10 - PENDING LITIGATION

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020. In the Consent Judgement Entry, the County agreed to sewer twelve unsewered areas to remediate unsanitary conditions by 2020. Currently, eight areas are complete and four are in the design process. The County is ahead of the agreed-upon schedule.

NOTE 11 - GRANTS

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

NOTE 12 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

THIS SPACE INTENTIONALLY LEFT BLANK

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 13 - CAPITAL ASSETS

Capital asset activity for year ended December 31, 2018, was as follows:

	Balance			Balance
<u>Governmental activities:</u>	<u>12/31/17</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/18</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,699,790	\$ 41,960	\$ -	\$ 2,741,750
Construction in progress	<u>2,094,407</u>	<u>2,267,143</u>	<u>(492,792)</u>	<u>3,868,758</u>
Total capital assets, not being depreciated	<u>4,794,197</u>	<u>2,309,103</u>	<u>(492,792)</u>	<u>6,610,508</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	79,851,441	276,305	(156,186)	79,971,560
Equipment, furniture and fixtures	14,263,621	1,038,221	(356,997)	14,944,845
Vehicles	13,281,069	638,216	(1,994,471)	11,924,814
Infrastructure	<u>132,053,843</u>	<u>2,521,948</u>	<u>(429,457)</u>	<u>134,146,334</u>
Total capital assets, being depreciated	<u>239,449,974</u>	<u>4,474,690</u>	<u>(2,937,111)</u>	<u>240,987,553</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(33,206,952)	(1,944,216)	77,691	(35,073,477)
Equipment, furniture and fixtures	(10,055,317)	(876,828)	350,550	(10,581,595)
Vehicles	(9,855,885)	(1,079,784)	1,928,198	(9,007,471)
Infrastructure	<u>(74,621,182)</u>	<u>(4,262,611)</u>	<u>128,837</u>	<u>(78,754,956)</u>
Total accumulated depreciation	<u>(127,739,336)</u>	<u>(8,163,439)</u>	<u>2,485,276</u>	<u>(133,417,499)</u>
Total capital assets, being depreciated net	<u>111,710,638</u>	<u>(3,688,749)</u>	<u>(451,835)</u>	<u>107,570,054</u>
Governmental activities capital assets, net	<u>\$ 116,504,835</u>	<u>\$ (1,379,646)</u>	<u>\$ (944,627)</u>	<u>\$ 114,180,562</u>

Depreciation expense was charged to governmental activities as follows:

Governmental activities:

Legislative and executive	\$ 1,475,856
Judicial	145,100
Public safety	571,886
Public works	5,092,439
Health	589,057
Human services	<u>289,101</u>
Total depreciation expense	<u>\$ 8,163,439</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 13 - CAPITAL ASSETS - (Continued)

<u>Business-type activities</u>	Balance <u>12/31/17</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/18</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 224,878	\$ -	\$ -	\$ 224,878
Construction in progress	<u>7,246,098</u>	<u>7,692,132</u>	<u>-</u>	<u>14,938,230</u>
Total capital assets, not being depreciated	<u>7,470,976</u>	<u>7,692,132</u>	<u>-</u>	<u>15,163,108</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,920,975	23,283	(5,770)	13,938,488
Equipment, furniture and fixtures	1,068,758	11,750	(15,285)	1,065,223
Vehicles	1,514,349	73,817	-	1,588,166
Infrastructure	<u>122,289,041</u>	<u>-</u>	<u>-</u>	<u>122,289,041</u>
Total capital assets, being depreciated	<u>138,793,123</u>	<u>108,850</u>	<u>(21,055)</u>	<u>138,880,918</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(8,112,943)	(313,461)	5,770	(8,420,634)
Equipment, furniture and fixtures	(898,347)	(54,846)	14,487	(938,706)
Vehicles	(1,235,228)	(141,321)	-	(1,376,549)
Infrastructure	<u>(46,755,524)</u>	<u>(2,961,735)</u>	<u>-</u>	<u>(49,717,259)</u>
Total accumulated depreciation	<u>(57,002,042)</u>	<u>(3,471,363)</u>	<u>20,257</u>	<u>(60,453,148)</u>
Total capital assets, being depreciated net	<u>81,791,081</u>	<u>(3,362,513)</u>	<u>(798)</u>	<u>78,427,770</u>
Business-type activities capital assets, net	<u>\$ 89,262,057</u>	<u>\$ 4,329,619</u>	<u>\$ (798)</u>	<u>\$ 93,590,878</u>

NOTE 14 - JOINT VENTURE

The Geauga/Trumbull Solid Waste District (the “District”), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County’s continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2018. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

NOTE 15 - CAPITAL LEASES

In prior years, the County has entered into several leases for equipment and vehicles. These lease obligations meet the criteria of a capital lease and have been recorded on the government-wide and business-type statements. The equipment and vehicles have been capitalized in the amount of \$1,206,857, which is the present value of the minimum lease payments at the inception of the lease.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 15 - CAPITAL LEASES - (Continued)

The assets acquired through capital leases are as follows:

	Governmental Activities
Equipment	\$ 552,588
Vehicles	654,269
Less: Accumulated Depreciation	(716,206)
Total Book Value as of December 31, 2018	\$ 490,651

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Activities
2019	\$ 98,008
2020	94,744
2021	90,138
Total	282,890
Less: amount representing interest	(12,307)
Present value of net minimum lease payments	\$ 270,583

Capital leases are paid from the general fund, motor vehicle gasoline tax fund, emergency 911 fund and hospitalization internal service fund. These expenditures/expenses are reflected as program expenditures/expenses on a budgetary basis and are reclassified and reflected as debt service in the fund financial statements.

NOTE 16 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2018, the County contracted with the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool (See Note 22), for insurance coverage as follows:

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 16 - RISK MANAGEMENT - (Continued)

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	343,300,407
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$225,000 annual maximum per covered person. Incurred but not reported claims of \$940,952 have been accrued as a liability based on a review of January, 2018 billings provided by the County Auditor's Office. The claims liability reported in the hospitalization internal service fund at December 31, 2018, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claims liability amounts for 2017 and 2018 were:

<u>Year</u>	Balance at <u>Beginning of Year</u>	Current Year <u>Claims</u>	Claims <u>Payments</u>	Balance at <u>End of Year</u>
2018	\$ 1,966,104	\$ 13,462,174	\$ (14,487,326)	\$ 940,952
2017	900,725	15,155,276	(14,089,897)	1,966,104

The County participates in the State Workers' Compensation retrospective rating and payment system. Once the County receives notice of the 2018 claims paid by the Bureau of Workers' Compensation, the County will reimburse the State for claims paid on the County's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2018. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

Incurred but not reported claims and premium of \$2,236,741 have been accrued as a liability at December 31, 2018, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. This amount is made up of the claims liability amount of \$1,702,616 and due to other governments of \$534,125 for the current year claims cost. The claims liability reported in the workers' compensation internal service fund at December 31, 2018, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 16 - RISK MANAGEMENT - (Continued)

Changes in the fund's claims liability amounts for 2017 and 2018 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims and Change in Estimate</u>	<u>Claim Payments</u>	<u>Balance at End of End of Year</u>
2018	\$ 2,339,937	\$ 926,333	\$ (1,029,529)	\$ 2,236,741
2017	2,414,127	970,205	(1,044,395)	2,339,937

NOTE 17 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2018, consisted of the following:

<u>Transfers To</u>	<u>Transfers From</u>					<u>Totals</u>
	<u>General</u>	<u>Children Services</u>	<u>Nonmajor Governmental Funds</u>	<u>Sewer</u>	<u>Water</u>	
Public assistance	\$ 652,903	\$ -	\$ -	\$ -	\$ -	\$ 652,903
General obligation bond retirement	-	-	12,762	255,231	266,016	534,009
Nonmajor governmental funds	1,936,288	300,000	35,223	-	-	2,271,511
Sewer	-	-	-	-	133,473	133,473
Water	-	-	-	204,349	-	204,349
Totals	<u>\$ 2,589,191</u>	<u>\$ 300,000</u>	<u>\$ 47,985</u>	<u>\$ 459,580</u>	<u>\$ 399,489</u>	<u>\$ 3,796,245</u>

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The children services fund transferred \$300,000 to the permanent improvement capital projects fund for capital funding. The redevelopment special revenue fund, law enforcement trust fund, and the water and sewer enterprise fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on various debt issues. Nonmajor governmental funds made transfers to other nonmajor governmental funds for local matching requirements and to transfer residual equity upon fund close-out. The sewer fund and water fund transfers to each other were made to cover debt service payments on various combined debt issues.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 17 - INTERFUND TRANSACTIONS - (Continued)

B. Interfund Balances

Interfund balances at December 31, 2018, consisted of the following amounts and represent charges for services for reimbursable expenditures/expenses, or short-term loans to cover cash flow requirements. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Due to other funds	Due from other funds					Totals
	General	Nonmajor Governmental Funds	Sewer	Water	Internal Service	
General	\$ -	\$ 515	\$ 61	\$ -	\$ 5,017	\$ 5,593
Public assistance	10,953	-	-	-	9,690	20,643
Children services	4,501	-	-	-	-	4,501
Nonmajor governmental funds	4,150	-	-	-	227,037	231,187
Sewer	-	-	-	7,000	-	7,000
Totals	\$ 19,604	\$ 515	\$ 61	\$ 7,000	\$ 241,744	\$ 268,924

NOTE 18 - SHORT-TERM OBLIGATIONS

A summary of short-term note transactions for the year ended December 31, 2018 follows:

	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
Governmental activities				
Security equipment	\$ 450,000	\$ -	\$ (450,000)	\$ -
Security equipment	-	450,000	(450,000)	-
Security equipment	-	450,000	-	450,000
ERP accounting software	900,000	-	(900,000)	-
ERP accounting software	-	900,000	-	900,000
Truck Wash Station	-	800,000	-	800,000
MARCS Radio	-	1,475,000	-	1,475,000
Total governmental activities	\$ 1,350,000	\$ 4,075,000	\$ (1,800,000)	\$ 3,625,000

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 18 - SHORT-TERM OBLIGATIONS - (Continued)

	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018
Business-type activities				
Sewer fund				
Little squaw creek phase IV	\$ 1,225,000	\$ -	\$ (1,225,000)	\$ -
Little squaw creek phase IV	-	750,000	(750,000)	-
South Bedford Road	300,000	-	(300,000)	-
South Bedford Road	-	300,000	-	300,000
Swift Drive	300,000	-	(300,000)	-
Swift Drive	-	300,000	-	300,000
Belmont park	500,000	-	(500,000)	-
Belmont park	-	500,000	-	500,000
Brookfield	-	2,000,000	-	2,000,000
Heaton Chute	-	350,000	-	350,000
Logan Way	-	350,000	-	350,000
Total sewer fund	<u>2,325,000</u>	<u>4,550,000</u>	<u>(3,075,000)</u>	<u>3,800,000</u>
Water fund				
Blueprint to prosperity waterline	1,500,000	-	(1,500,000)	-
Blueprint to prosperity waterline	-	1,500,000	-	1,500,000
Elm Road	300,000	-	(300,000)	-
Elm Road	-	300,000	-	300,000
Total water fund	<u>1,800,000</u>	<u>1,800,000</u>	<u>(1,800,000)</u>	<u>1,800,000</u>
Total business-type activities	<u>\$ 4,125,000</u>	<u>\$ 6,350,000</u>	<u>\$ (4,875,000)</u>	<u>\$ 5,600,000</u>

On August 30, 2017, the County issued \$450,000 of bond anticipation notes at a rate of 2.375% maturing on March 7, 2018. On March 7, 2018, the notes were rolled over for \$450,000 at a rate of 3.5% maturing August 30, 2018. Also, on March 7, 2018 additional notes were issued for \$450,000 at a rate of 1.950% maturing March 6, 2019. The notes were used to help finance the acquisition of security equipment.

On August 30, 2017, the County issued \$900,000 of bond anticipation notes at a rate of 2% maturing August 30, 2018. On August 29, 2018, the notes were rolled over for \$900,000 at a rate of 2% maturing August 29, 2019. The notes were issued to help finance accounting software improvements.

On August 29, 2018, the County issued \$800,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance a truck wash station.

On August 29, 2018, the County issued \$1,475,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the MARCS Radio project.

On August 30, 2017, the County issued \$1,225,000 of bond anticipation notes at a rate of 2.375% maturing March 7, 2018. On March 7, 2018, the notes were rolled over for \$750,000 at a rate of 3.500% maturing August 30, 2018. The notes were used to finance the Little Squaw Creek Interceptor sewer project.

On August 30, 2017, the County issued \$500,000 of bond anticipation notes at a rate of 2% maturing on August 29, 2018. On August 29, 2018, the notes were rolled over for \$500,000 at a rate of 2% maturing August 29, 2019. The notes were used to finance the Belmont Park sewer project.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 18 - SHORT-TERM OBLIGATIONS - (Continued)

On August 30, 2017, the County issued \$600,000 of bond anticipation notes at a rate of 2% maturing on August 30, 2018. On August 29, 2018, the notes were rolled over for \$600,000 at a rate of 2% maturing August 29, 2019. The notes were used for the South Bedford Road and Swift Drive sewer projects.

On August 29, 2018, the County issued \$2,000,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the Brookfield sewer project.

On August 29, 2018, the County issued \$350,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the Heaton Chute sewer project.

On August 29, 2018, the County issued \$350,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the Logan Way sewer project.

On August 30, 2017, the County issued \$1,500,000 of bond anticipation notes at a rate of 2% maturing on August 30, 2018. On August 29, 2018, the notes were rolled over for \$1,500,000 at a rate of 2% maturing August 29, 2019. The notes were used for the blueprint to prosperity waterline project.

On August 30, 2017, the County issued \$300,000 of bond anticipation notes at a rate of 2% maturing on August 30, 2018. On August 29, 2018, the notes were rolled over for \$1,500,000 at a rate of 2% maturing August 29, 2019. The notes were used for the Elm Road water project.

All notes are backed by the full faith and credit of the County and mature within one year. These liabilities are reflected in the funds which received the proceeds.

NOTE 19 - LONG-TERM OBLIGATIONS

Original issue amounts and interest rates of the County's debt issues were as follows:

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities				
<u>General Obligation Bonds</u>				
Various Improvement Refunding Bonds	5,300,000	2 - 3%	2011	2021
Emergency Management Center	2,060,000	2.74%	2014	2029
Various Purpose and Refunding	4,912,000	2.21%	2015	2030
Veteran Building Improvements	1,540,000	1.96%	2016	2030
Building Improvements	1,230,000	2.25%	2017	2032
Various Purpose Refunding	5,061,000	2.97%	2017	2037
<u>Special Assessment Bonds</u>				
Sewer District Improvement - Elm Road	197,500	6%	1999	2019
Water District Improvement - Logan Avenue	600,000	4.6 - 5%	1998	2018
Water District Improvement - McKinley Heights	550,000	4.6 - 5%	1998	2018
<u>Revenue Bonds</u>				
Devon Drive Sewer Project	350,460	3 - 4.5%	2008	2018
Henn-Hyde Sewer Project	574,540	3 - 4.5%	2008	2018
Southeast Water District	2,390,000	4 - 4.5%	2008	2018

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities				
<u>OPWC Loans</u>				
Precast Structure Project	400,000	0%	2002	2022
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2045
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2046
<u>LGIF Loan</u>				
Salt Storage Unit	500,000	0%	2015	2025
Business-Type Activities				
<u>General Obligation Bonds</u>				
Water System Improvements	335,000	2.82%	2013	2023
Sewer District Improvement - Elm Road	22,500	6%	1999	2019
Various Purpose and Refunding	125,000	2.21%	2015	2023
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048
<u>OPWC Loans</u>				
5th Avenue Pump Station Replacement	283,495	0%	2001	2022
Newton Manor Sewer Replacement	308,780	0%	2005	2024
Champion Avenue East Sanitary Sewer	165,721	0%	2013	2033
Youngstown/Warren Regional Airport Waterline Project	194,567	0%	2002	2022
Warren Township Meadowbrook Waterline Project	118,126	0%	2002	2022
Kings Graves Waterline Project	274,900	0%	2004	2024
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	275,341	10.54%	2009	2029
Scott Street Sanitary Sewer	236,830	10.54%	2009	2029
Mosquito Creek Digester Air System	370,558	4.26%	2009	2029
Sampson Drive Sewer Improvements	96,291	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	770,063	3.76%	2009	2029
East Central Bazetta Sewer Improvements	1,576,415	3.76%	2009	2029
Lakeshore Sewer Improvements	1,507,698	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	177,369	3.34%	2010	2030
Golf and Wintergreen Sanitary Sewers	454,616	3.34%	2010	2030
Bedford Road Sanitary Sewer	62,717	0%	2010	2030

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Business-Type Activities (Continued)				
<u>OWDA Loans (Continued)</u>				
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Champion Water Tower	922,527	4.26%	2009	2029
Kinsman Sanitary Sewer Phase II	3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	2,270,443	1.51 - 2.83%	2014	2034
Four Township Water Tank	361,987	4.15%	2014	2029
Kermont Heights Sanitary Sewer	378,470	2.25%	2015	2034
Ridge Road Sanitary Sewer	121,500	0.25%	2015	2045
Alison Avenue Sanitary Sewer	90,458	0.25%	2017	2047
Alison Avenue Sanitary Sewer	83,189	0%	2018	2049
Blueprint to Prosperity Waterline	67,003	0%	2018	2049
<u>Notes Payable</u>				
Little Squaw Creek Sewer Phase V	500,000	3.0%	2018	2019

Changes in the County's long-term obligations during 2018 were as follows.

	Restated Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018	Due Within One Year
Governmental Activities:					
<u>General Obligation Bonds</u>					
Various Purpose Refunding					
Serial Bonds	\$ 1,860,000	\$ -	\$ (600,000)	\$ 1,260,000	\$ 620,000
Unamortized Premium	42,474	-	(11,202)	31,272	-
Emergency Management Center - Term Bonds	1,725,000	-	(125,000)	1,600,000	125,000
Various Purpose and Refunding - Term Bonds	3,845,000	-	(450,000)	3,395,000	460,000
Veteran Building Improvements - Serial Bonds	1,445,000	-	(95,000)	1,350,000	100,000
Building Improvements - Term Bonds	1,230,000	-	(65,000)	1,165,000	70,000
Various Purpose Refunding - Term Bonds	5,061,000	-	(146,000)	4,915,000	350,000
Total general obligation bonds	15,208,474	-	(1,492,202)	13,716,272	1,725,000
<u>Special Assessment Bonds</u>					
Sewer District Improvement - Elm Road	31,419	-	(15,261)	16,158	16,158
Water District Improvement - Logan Ave.	45,000	-	(45,000)	-	-
Water District Improvement - McKinley	40,000	-	(40,000)	-	-
Total special assessment bonds	116,419	-	(100,261)	16,158	16,158

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Governmental Activities (Continued)	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018	Due Within One Year
<u>Revenue Bonds</u>					
Devon Drive Sewer Project					
Serial Bonds	\$ 17,000	\$ -	\$ (17,000)	\$ -	\$ -
Henn-Hyde Sewer Project					
Serial Bonds	27,000	-	(27,000)	-	-
Southeast Water District					
Serial Bonds	151,000	-	(151,000)	-	-
Total revenue bonds	<u>195,000</u>	<u>-</u>	<u>(195,000)</u>	<u>-</u>	<u>-</u>
<u>OPWC Loans</u>					
Precast Structure Project	90,000	-	(20,000)	70,000	20,000
North Road Reconstruction Project	340,000	-	(34,000)	306,000	34,000
Rehabilitation Project	119,362	-	(13,262)	106,100	13,262
Rehabilitation Project	98,474	-	(14,068)	84,406	14,067
Rehabilitation Project	160,000	-	(20,000)	140,000	20,000
Rehabilitation Project	138,853	-	(17,356)	121,497	17,356
Chestnut Ridge Road Bridge Project	163,192	83,000	(4,103)	242,089	8,206
Bailey Road & Palmyra Road Bridge Project	309,879	-	(10,686)	299,193	10,685
Total OPWC loans	<u>1,419,760</u>	<u>83,000</u>	<u>(133,475)</u>	<u>1,369,285</u>	<u>137,576</u>
LGIF Loan	387,500	-	(50,000)	337,500	50,000
Capital Leases	513,669	-	(243,086)	270,583	91,712
Compensated Absences	8,088,636	4,947,925	(3,837,334)	9,199,227	3,934,203
Claims Payable	1,834,161	308,952	(440,497)	1,702,616	452,938
Net pension liability	103,254,746	-	(32,990,365)	70,264,381	-
Net OPEB liability	42,648,319	1,625,162	(828,962)	43,444,519	-
Total Governmental Activities	<u>\$ 173,666,684</u>	<u>\$ 6,965,039</u>	<u>\$ (40,311,182)</u>	<u>\$ 140,320,541</u>	<u>\$ 6,407,587</u>

THIS SPACE INTENTIONALLY LEFT BLANK

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities:	Restated Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Sewer District Improvement - Elm Road					
Serial Bonds	\$ 3,582	\$ -	\$ (1,739)	\$ 1,843	\$ 1,843
Various Purpose and Refunding Bonds					
Term Bonds	90,000	-	(15,000)	75,000	15,000
<i>Total Sewer Fund</i>	<u>93,582</u>	<u>-</u>	<u>(16,739)</u>	<u>76,843</u>	<u>16,843</u>
<i>Water Fund</i>					
Water System Improvements					
Serial Bonds	215,000	-	(35,000)	180,000	35,000
<i>Total Water Fund</i>	<u>215,000</u>	<u>-</u>	<u>(35,000)</u>	<u>180,000</u>	<u>35,000</u>
Total general obligation bonds	<u>308,582</u>	<u>-</u>	<u>(51,739)</u>	<u>256,843</u>	<u>51,843</u>
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,513,500	-	(33,000)	1,480,500	34,400
Shannon Road Sanitary Sewer	775,600	-	(14,100)	761,500	14,700
McKinley Heights Sewer	602,600	-	(9,500)	593,100	9,900
Total revenue bonds	<u>2,891,700</u>	<u>-</u>	<u>(56,600)</u>	<u>2,835,100</u>	<u>59,000</u>
<u>OPWC Loans</u>					
<i>Sewer Fund</i>					
5th Avenue Pump Station	70,877	-	(14,174)	56,703	14,174
Newton Manor Sewer Replacement	108,073	-	(15,439)	92,634	15,439
Champion Avenue East Sewer	128,434	-	(8,286)	120,148	8,286
<i>Total Sewer Fund</i>	<u>307,384</u>	<u>-</u>	<u>(37,899)</u>	<u>269,485</u>	<u>37,899</u>
<i>Water Fund</i>					
Youngstown/Warren Regional					
Airport Waterline Project	43,777	-	(9,728)	34,049	9,729
Warren Township Meadowbrook					
Waterline Project	26,579	-	(5,906)	20,673	5,906
Kings Graves Waterline Project	89,342	-	(13,745)	75,597	13,745
Champion Water Tower	425,201	-	(35,433)	389,768	35,434
Braceville Robinson Road Water Main	371,128	-	(27,491)	343,637	27,491
<i>Total Water Fund</i>	<u>956,027</u>	<u>-</u>	<u>(92,303)</u>	<u>863,724</u>	<u>92,305</u>
Total OPWC loans	<u>1,263,411</u>	<u>-</u>	<u>(130,202)</u>	<u>1,133,209</u>	<u>130,204</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2017	Additions	Reductions	Balance 12/31/2018	Due Within One Year
<u>OWDA Loans</u>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	\$ 165,205	\$ -	\$ (13,767)	\$ 151,438	\$ 13,767
Scott Street Sanitary Sewer	142,098	-	(11,841)	130,257	11,842
Mosquito Creek Digester Air System	248,877	-	(16,275)	232,602	16,976
Sampson Drive Sewer	65,872	-	(4,436)	61,436	4,604
March Avenue Sewer	405,867	-	(27,330)	378,537	28,367
State Road Avenue Sewer	383,803	-	(25,844)	357,959	26,825
East Central Bazetta Sewer	1,081,796	-	(72,845)	1,008,951	75,610
Lakeshore Sewer	1,028,097	-	(69,229)	958,868	71,857
Little Squaw Creek Interceptor	333,474	-	(22,455)	311,019	23,307
Brookfield Center Phase II Sewer	124,709	-	(8,188)	116,521	8,464
Golf and Wintergreen Sewer	319,738	-	(20,994)	298,744	21,700
Bedford Road Sewer	38,527	-	(3,082)	35,445	3,082
West Bolindale Sewer	43,759	-	(3,501)	40,258	3,500
Andrews Drive Sewer	74,755	-	(4,233)	70,522	4,409
North River Road Sewer	254,031	-	(14,383)	239,648	14,984
Westview Drive Sewer	316,654	-	(17,928)	298,726	18,678
Springwood Trace Sewer Extension	192,752	-	(11,852)	180,900	12,198
Brookfield Center Phase III Sewer	148,103	-	(8,740)	139,363	9,051
Overland Avenue and Elm Road Sewer	262,249	-	(17,484)	244,765	17,483
Little Squaw Creek Interceptor Phase III	540,263	-	(37,259)	503,004	37,260
Arms Drive Sewer	215,775	-	(12,618)	203,157	12,998
Kermont Heights Sewer	1,683,697	-	(95,734)	1,587,963	97,378
Little Squaw Creek Interceptor Phase III	91,661	-	(4,979)	86,682	5,121
Kinsman Sewer Phase II	2,451,030	-	(153,189)	2,297,841	153,190
Little Squaw Creek Interceptor Phase IV	1,960,185	-	(97,248)	1,862,937	99,686
Kermont Heights Sewer	331,912	-	(16,227)	315,685	16,594
Ridge Road Sewer	86,005	-	(3,025)	82,980	3,033
Alison Avenue Sewer	86,771	-	(2,135)	84,636	2,922
Alison Avenue Sewer	-	83,189	-	83,189	-
<i>Total Sewer Fund</i>	<u>13,077,665</u>	<u>83,189</u>	<u>(796,821)</u>	<u>12,364,033</u>	<u>814,886</u>
<i>Water Fund</i>					
Champion Water Tower	450,629	-	(29,469)	421,160	30,738
Four Township Water Tank	296,278	-	(20,575)	275,703	21,438
Blueprint to Prosperity Waterline	-	67,003	-	67,003	-
<i>Total Water Fund</i>	<u>746,907</u>	<u>67,003</u>	<u>(50,044)</u>	<u>763,866</u>	<u>52,176</u>
Total OWDA loans	<u>13,824,572</u>	<u>150,192</u>	<u>(846,865)</u>	<u>13,127,899</u>	<u>867,062</u>
<u>Notes Payable</u>					
<i>Sewer Fund</i>					
Little Squaw Creek Sewer Phase V	500,000	500,000	(500,000)	500,000	-
Compensated absences	408,105	367,402	(182,391)	593,116	232,768
Net pension liability	5,706,847	-	(1,942,415)	3,764,432	-
Net OPEB liability	2,430,124	73,529	-	2,503,653	-
Total Business-Type Activities	<u>\$ 27,333,341</u>	<u>\$ 1,091,123</u>	<u>\$ (3,710,212)</u>	<u>\$ 24,714,252</u>	<u>\$ 1,340,877</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

During 2018, the County entered into loans with the Ohio Water Development Authority (OWDA) in the amount of \$150,192 and the Ohio Public Works Commission (OPWC) in the amount of \$83,000. The proceeds of these loans were used for sewer improvement, waterlines, and bridge replacement projects.

The County has entered into contractual agreements for construction loans from the OWDA. Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

Lines of credit have been established for the OWDA in the amount of \$5,365,327 for sewer and water projects. Since the loan repayment schedules have not yet been finalized, repayment schedules are not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

Business-Type Activities:	<u>December 31, 2018</u>	<u>Lines of Credit</u>
<i>Sewer Fund:</i>		
Alison Avenue	\$ 83,189	\$ 268,101
<i>Water Fund:</i>		
Blueprint to Prosperity Waterline	<u>67,003</u>	<u>5,097,226</u>
Total Business-Type Activities	<u>\$ 150,192</u>	<u>\$ 5,365,327</u>

In 2011, the County defeased various bond issues both general obligation and special assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2018, the amount of defeased principal outstanding was \$1,330,000.

The County issued general obligation bonds in 2015 to acquire property and advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2018, the amount of defeased principal outstanding was \$2,755,000.

The County issued general obligation bonds in 2017 to currently and advance refund at a lower interest rate various portions of the County's Park-Porter and Brookfield Center general obligation bond issues, and each of the three revenue bond issues. The refunding resulted in future debt service savings of \$880,253 and an economic gain of \$661,434. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2018, the amount of defeased principal outstanding was \$4,845,000.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activities general obligation bonds will be paid from user charges. The OWDA loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The capital leases will be paid from the general fund, motor vehicle gas tax, community mental health and children services special revenue funds, the hospitalization internal service fund and the sewer fund.

Compensated absences will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, child support, emergency 911, elderly affairs, water, sewer and hospitalization funds.

The 5th Avenue Pump Station Replacement, Logan Arms Sewer Replacement, Newton Manor Sewer Replacement and Champion Avenue East Sanitary Sewer Project will be paid with user charges from the sewer fund. The Youngstown/Warren Regional Airport Waterline Project, Warren Township Meadowbrook Waterline Project, King Graves Waterline Project, Champion Water Tower and Braceville Robinson Road Water Main Project will be paid with user charges from the water fund. The Precast Structure Project Loan, the North Road Reconstruction Project, Rehabilitation Projects, Chestnut Ridge Road Bridge Project and Bailey Road & Palmyra Road Bridge Project will be paid from the motor vehicle gas tax special revenue fund.

The County had pledged future sales tax revenues to repay governmental activities revenue bonds. The revenue bonds matured in 2018.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and are payable through 2049. Annual principal and interest payments on the sewer debt are expected to require approximately 28.62 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$14,394,984. Principal and interest paid for the current year amounted to \$1,110,989 and total net revenues were \$4,511,302.

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2049. Annual principal and interest payments on the water debt are expected to require approximately 67.35 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$1,729,364. Principal and interest paid for the current year amounted to \$171,729 and total net revenues were \$254,967.

The County was awarded a \$500,000 Local Governmental Innovation Fund (LGIF) loan from the Ohio Development Services Agency. Loan proceeds were used to finance the construction of a salt storage facility. The interest-free loan is payable in equal quarterly installments through 2025. Payments are made from the motor vehicle gasoline tax fund.

Additional detail regarding the County's capital leases and claims liability can be found in Notes 15 and 16. See Notes 20 and 21 for more information on the net pension liability and net OPEB liability.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

The following is a summary of the County's future annual principal and interest requirements to retire general obligation bonds, special assessment bonds, revenue bonds, OWDA loans, OPWC loans and LGIF loan:

Governmental Activities

	General Obligation Bonds		Special Assessment Bonds		OPWC	LGIF
	Serial and Term		Serial and Term		Loans	Loans
	Principal	Interest	Principal	Interest	Principal	Principal
2019	\$ 1,725,000	\$ 355,318	\$ 16,158	\$ 970	\$ 137,576	\$ 50,000
2020	1,765,000	309,198	-	-	137,579	50,000
2021	1,175,000	261,971	-	-	137,576	50,000
2022	1,130,000	232,553	-	-	127,578	50,000
2023	1,030,000	204,106	-	-	117,577	50,000
2024 - 2028	4,300,000	665,327	-	-	359,036	87,500
2029 - 2033	1,770,000	231,020	-	-	94,459	-
2034 - 2038	790,000	59,401	-	-	94,459	-
2039 - 2043	-	-	-	-	94,459	-
2044 - 2048	-	-	-	-	68,986	-
Total	\$ 13,685,000	\$ 2,318,894	\$ 16,158	\$ 970	\$ 1,369,285	\$ 337,500

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Serial and Term		Serial and Term		Loans	Principal	Interest
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2019	\$ 51,843	\$ 6,844	\$ 59,000	\$ 121,136	\$ 130,204	\$ 867,062	\$ 286,493
2020	50,000	5,415	61,500	118,656	130,202	887,155	266,610
2021	50,000	4,096	64,100	115,933	130,204	907,950	246,036
2022	50,000	2,778	66,800	113,263	122,393	929,468	224,749
2023	55,000	1,460	69,700	110,340	100,395	951,745	202,827
2024 - 2028	-	-	395,800	504,064	378,363	5,121,137	655,135
2029 - 2033	-	-	487,800	411,409	141,448	3,141,178	129,043
2034 - 2038	-	-	601,400	296,960	-	126,358	2,093
2039 - 2043	-	-	741,100	156,020	-	31,455	393
2044 - 2048	-	-	287,900	27,449	-	14,199	53
Total	\$ 256,843	\$ 20,593	\$ 2,835,100	\$ 1,975,230	\$ 1,133,209	\$ 12,977,707	\$ 2,013,432

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2018, are an overall debt margin of \$68,650,079, including available funds of \$110,513, and unvoted debt margin of \$19,915,339.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Industrial Development Revenue Bonds

The County has three issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$6,595,000 at December 31, 2018, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

NOTE 20 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 2.25%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 2.25% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2018 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
2018 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits	0.0 %	0.0 %	0.0 %
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$7,854,478 for 2018. Of this amount, \$1,332,810 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS) of Ohio

Plan Description - Licensed teachers participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. Effective July 1, 2017, the cost-of-living adjustment was reduced to zero. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

The DC Plan allows members to place all their member contributions and 9.5 percent of the 14 percent employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate goes to the DC Plan and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 or later.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For 2018, plan members were required to contribute 14 percent of their annual covered salary. The County was required to contribute 14 percent; the entire 14 percent was the portion used to fund pension obligations. The 2018 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$360,849 for 2018. Of this amount, \$15,380 is reported as due to other governments.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2017, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.48720600%	0.22316400%	0.17775900%	0.02124655%	
Proportion of the net pension liability/asset current measurement date	<u>0.46872300%</u>	<u>0.22808400%</u>	<u>0.17412300%</u>	<u>0.02247727%</u>	
Change in proportionate share	<u>-0.01848300%</u>	<u>0.00492000%</u>	<u>-0.00363600%</u>	<u>0.00123072%</u>	
Proportionate share of the net pension liability	\$ 69,086,566	\$ -	\$ -	\$ 4,942,247	\$ 74,028,813
Proportionate share of the net pension asset	-	(291,719)	(5,709)	-	(297,428)
Pension expense	14,598,379	47,095	(1,855)	429,202	15,072,821

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ 70,554	\$ -	\$ 11,104	\$ 114,081	\$ 195,739
Changes of assumptions	8,256,306	25,493	676	875,860	9,158,335
Changes in employer's proportionate percentage/difference between employer contributions	425,086	-	-	520,968	946,054
County contributions subsequent to the measurement date	7,639,460	123,749	91,269	180,539	8,035,017
Total deferred outflows of resources	<u>\$ 16,391,406</u>	<u>\$ 149,242</u>	<u>\$ 103,049</u>	<u>\$ 1,691,448</u>	<u>\$ 18,335,145</u>
Deferred inflows of resources					
Differences between expected and actual experience	\$ 1,361,478	\$ 86,903	\$ -	\$ 32,275	\$ 1,480,656
Net difference between projected and actual earnings on pension plan investments	14,831,975	46,025	1,611	299,694	15,179,305
Changes in employer's proportionate percentage/difference between employer contributions	2,164,065	-	-	35,775	2,199,840
Total deferred inflows of resources	<u>\$ 18,357,518</u>	<u>\$ 132,928</u>	<u>\$ 1,611</u>	<u>\$ 367,744</u>	<u>\$ 18,859,801</u>

\$8,035,017 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2019.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
2019	\$ 5,477,098	\$ (14,633)	\$ 1,272	\$ 553,238	\$ 6,016,975
2020	(2,456,778)	(15,892)	1,234	423,404	(2,048,032)
2021	(6,531,215)	(26,201)	1,014	188,299	(6,368,103)
2022	(6,094,677)	(25,117)	1,052	(21,778)	(6,140,520)
2023	-	(8,955)	1,545	2	(7,408)
Thereafter	-	(16,637)	4,052	-	(12,585)
Total	\$ (9,605,572)	\$ (107,435)	\$ 10,169	\$ 1,143,165	\$ (8,559,673)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Wage inflation	3.25%
Future salary increases, including inflation	3.25% to 10.75% including wage inflation
COLA or ad hoc COLA	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	7.50%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82% for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.20 %
Domestic equities	19.00	6.37
Real estate	10.00	5.26
Private equity	10.00	8.97
International equities	20.00	7.88
Other investments	18.00	5.26
Total	<u>100.00 %</u>	<u>5.66 %</u>

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.50%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

- The following table presents the County's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.50%, as well as what the County's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.50%) or one-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 122,680,136	\$ 69,086,564	\$ 24,405,676
Combined Plan	(158,575)	(291,716)	(383,580)
Member-Directed Plan	(3,272)	(5,709)	(8,180)

Actuarial Assumptions - State Teachers Retirement System (STRS) of Ohio

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2018, actuarial valuation are presented below:

	July 1, 2018
Inflation	2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65
Investment rate of return	7.45 percent, net of investment expenses, including inflation
Payroll increases	3 percent
Cost-of-living adjustments (COLA)	0.0 percent

For the July 1, 2018, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the July 1 2018, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation**</u>	<u>Long Term Expected Real Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	<u>1.00</u>	2.25
Total	<u><u>100.00 %</u></u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**The Target Allocation percentage is effective as of July 1, 2017. Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate - The discount rate used to measure the total pension liability was 7.45 percent as of June 30, 2018. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2018. Therefore, the long-term expected rate of return on pension plan investments of 7.45 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2018.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45 percent) or one-percentage-point higher (8.45 percent) than the current rate:

	<u>1% Decrease (6.45%)</u>	<u>Current Discount Rate (7.45%)</u>	<u>1% Increase (8.45%)</u>
County's proportionate share of the net pension liability	\$ 7,217,501	\$ 4,942,247	\$ 3,016,553

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 21 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability/asset to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability/asset is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability/asset on the accrual basis of accounting. Any liability/asset for the contractually-required OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2018 was 4.0 percent.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution was \$36,507 for 2018. Of this amount, \$6,195 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS) of Ohio

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2020. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2018, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB liability was measured as of June 30, 2018, and the total pension liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	STRS	Total
Proportion of the net OPEB liability prior measurement date	0.46643800%	0.02124655%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.45036000%</u>	<u>0.02247727%</u>	
Change in proportionate share	<u>-0.01607800%</u>	<u>0.00123072%</u>	
Proportionate share of the net OPEB liability	\$ 45,948,172	\$ -	\$ 45,948,172
Proportionate share of the net OPEB asset	\$ -	\$ (361,000)	\$ (361,000)
OPEB expense	\$ 3,400,548	\$ (775,908)	\$ 2,624,640

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ 35,794	\$ 42,188	\$ 77,982
Changes of assumptions	3,345,513	-	3,345,513
Changes in employer's proportionate percentage/difference between employer contributions	3,011	43,857	46,868
County contributions subsequent to the measurement date	36,507	-	36,507
Total deferred outflows of resources	<u>\$ 3,420,825</u>	<u>\$ 86,045</u>	<u>\$ 3,506,870</u>
Deferred inflows of resources			
	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Differences between expected and actual experience	\$ -	\$ 21,044	\$ 21,044
Net difference between projected and actual earnings on pension plan investments	3,422,833	41,263	3,464,096
Changes of assumptions	-	492,146	492,146
Changes in employer's proportionate percentage/difference between employer contributions	1,086,600	-	1,086,600
Total deferred inflows of resources	<u>\$ 4,509,433</u>	<u>\$ 554,453</u>	<u>\$ 5,063,886</u>

\$36,507 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2019.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	STRS	Total
2019	\$ 242,836	\$ (84,405)	\$ 158,431
2020	242,836	(84,405)	158,431
2021	(755,076)	(84,405)	(839,481)
2022	(855,708)	(75,034)	(930,742)
2023	(3)	(71,749)	(71,752)
Thereafter	-	(68,410)	(68,410)
Total	\$ (1,125,115)	\$ (468,408)	\$ (1,593,523)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial
	3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	100.00 %	4.98 %

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Discount Rate A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
County's proportionate share of the net OPEB liability	\$ 61,044,129	\$ 45,948,172	\$ 33,735,693

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$ 43,962,605	\$ 45,948,172	\$ 47,999,210

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Actuarial Assumptions - State Teachers Retirement System (STRS) of Ohio

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2018, actuarial valuation, compared with July 1, 2017, are presented below:

	July 1, 2018		July 1, 2017
Inflation	2.50 percent		2.50 percent
Projected salary increases	12.50 percent at age 20 to 2.50 percent at age 65		12.50 percent at age 20 to 2.50 percent at age 65
Investment rate of return	7.45 percent, net of investment expenses, including inflation		7.45 percent, net of investment expenses, including inflation
Payroll increases	3 percent		3 percent
Cost-of-living adjustments (COLA)	0.0 percent		0.0 percent, effective July 1, 2017
Discounted rate of return	7.45 percent		N/A
Blended discount rate of return	N/A		4.13 percent
Health care cost trends			6 to 11 percent initial, 4.5 percent ultimate
	Initial	Ultimate	
Medicial			
Pre-Medicare	6.00 percent	4.00 percent	
Medicare	5.00 percent	4.00 percent	
Prescription Drug			
Pre-Medicare	8.00 percent	4.00 percent	
Medicare	-5.23 percent	4.00 percent	

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2018, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Assumption Changes Since the Prior Measurement Date - The discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45 percent based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB). Valuation year per capita health care costs were updated.

Benefit Term Changes Since the Prior Measurement Date - The subsidy multiplier for non-Medicare benefit recipients was increased from 1.90 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation**	Long Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	100.00 %	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

** The Target Allocation percentage is effective as of July 1, 2017. Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.45 percent as of June 30, 2017. A discount rate used to measure the total OPEB liability was 4.13 percent as of June 30, 2017. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB liability as of June 30, 2018.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB liability as of June 30, 2018, calculated using the current period discount rate assumption of 7.45 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (6.45 percent) or one percentage point higher (8.45 percent) than the current assumption. Also shown is the net OPEB liability as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net OPEB asset	\$ 309,571	\$ 361,000	\$ 404,567

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 402,119	\$ 361,000	\$ 319,617

NOTE 22 - RISK SHARING POOL

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of 65 counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2018 was \$553,117.

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS

A. Western Reserve Port Authority (“Port Authority”)

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority’s operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2018. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. On September 20, 2012, the Board of County Commissioners passed a resolution which increased the lodging tax by an additional one percent, with 3 percent of the 5 percent tax allocated to the Port Authority. The remaining 2 percent is paid to the Trumbull County Tourism Board.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

B. Family and Children First Council

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative's degree of control is limited to its representation on the committee. In 2018, the County did not contribute to the Family and Children First Council.

C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State. In 2018, the County did not make any contributions to N.E.O.C.A.P.

D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2018, the County did not make any contributions to N.E.O.N.

E. Eastgate Regional Council of Governments

The Eastgate Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. Eastgate is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. Eastgate's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. The Board exercises total control over the operations of Eastgate including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County did not contribute to Eastgate in 2018. Complete financial statements can be obtained from the Eastgate Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 24 - RELATED ORGANIZATIONS

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits. The Council did not receive any funding from the County during 2018.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2018.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 5 percent lodging excise tax funds. The Trumbull County Tourism Board did not receive any funding from the County during 2018.

D. Trumbull County Metropolitan Park District ("District")

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District did not receive any funding from the County during 2018.

E. Trumbull County Transit Board

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing the Trumbull County Transit Board. The Transit Board does not present a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board did not receive and funding from the County in 2018.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 25 - ENCUMBRANCES AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:		Proprietary Funds:	
General Fund	\$ 385,747	Sewer	\$ 88,864
Public Assistance	78,771	Water	17,710
County Board of		Internal Service	<u>4,675</u>
Developmental Disabilities	826,701		
Community Mental Health	2,489	Total Proprietary Funds:	<u>\$ 111,249</u>
Children Services	671,350		
Nonmajor Governmental Funds	<u>3,223,422</u>		
Total Governmental Funds	<u>\$ 5,188,480</u>		

NOTE 26 - TAX ABATEMENTS

As of December 31, 2018, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 26 - TAX ABATEMENTS - (Continued)

The County incurs a reduction in property taxes by agreements entered into by other governments that reduce the County's taxes. The County's property taxes were reduced by the programs mentioned above that were entered into by other governments. During 2018, the County's property tax revenues were reduced under agreements entered into by other governments as follows:

Government Entering Into Agreement	Tax Abatement Program		County Taxes Abated
	CRA	Ezone	
Champion Township	\$ -	\$ 1,262	\$ 1,262
City of Hubbard	-	2,956	2,956
City of Niles	-	653	653
City of Warren	-	14,696	14,696
Howland Township	-	1,118	1,118
Liberty Township	16,694	-	16,694
Village of Lordstown	-	31,745	31,745
Total	\$ 16,694	\$ 52,430	\$ 69,124

NOTE 27 - SUBSEQUENT EVENTS

On March 5, 2019, the County issued the following bond anticipation notes:

Purpose	Amount	Rate	Maturity
Truck Wash Facility	\$ 500,000	3.0%	8/29/2019
Security Equipment	450,000	3.0%	8/29/2019
Little Squaw Creek Interceptor Phase V	500,000	3.0%	3/5/2020
Total	\$ 1,450,000		

On May 22, 2019, the County approved the issuance of tax-exempt revenue bonds in an amount not to exceed \$15,000,000 for use by the Trumbull Metro Housing Authority to finance a housing development project. The County acts as issuing authority for the bonds, but the bonds do not constitute a debt or pledge of the full faith and credit of the County for repayment.

NOTE 28 - RELATED PARTY TRANSACTIONS

During 2018, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Industries, Inc. (Workshop). The Workshop, a discretely presented component unit of Trumbull County, reported \$29,046 for such contributions. The Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 29 - FAIRHAVEN INDUSTRIES, INC.

A. Summary of Significant Accounting Policies

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc. Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to developmentally disabled adults. Most of the services are provided directly through Trumbull County's 169 Board. Some of the costs associated with this program are paid directly by the 169 Board. This data is included as part of the statement of activities and changes in net position.

B. Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Organization's Form 990, *Return of Organization Exempt from Income Tax*, for the years ending December 31, 2016, 2017, and 2018, are subject to examination by the IRS, generally for three years after they are filed.

C. Method of Accounting

The financial statements have been prepared utilizing the accrual basis of accounting.

NOTE 29 - FAIRHAVEN INDUSTRIES, INC. - (Continued)

D. Basis of Presentation

The Organization adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-For-Profit Organizations." Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted, based on the existence or absence of donor-imposed restriction. When a donor restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statements of activities and changes in net assets as net assets released from restrictions.

Due to its fiscal dependence on Trumbull County Ohio, Fairhaven Industries, Inc. is a component unit of Trumbull County Ohio whose reporting is subject to basis of presentation as defined by the Governmental Accounting Standards Board (GASB). GASB statement 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, changed the reporting requirements for Not-For-Profit Organizations. The financial reporting of Fairhaven Industries, Inc. is included as a component unit in the financial reporting of Trumbull County Ohio and as such has been subjected to the reporting requirements of GASB 62 in that financial reporting.

E. Public Support and Revenue

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County 169 Board to cover some of the program costs. These costs, totaling \$1,120,034 as calculated by the 169 Board, are included in the statement of activities as support and in-kind contributions.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 29 - FAIRHAVEN INDUSTRIES, INC. - (Continued)

F. Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Cash and Cash Equivalents

The Organization considers all highly liquid investments available for current use with a maturity of three months or less when purchased to be cash equivalents.

H. Investments

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

I. Accounts Receivable

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management. An allowance for bad debts has not been established because it is not considered material.

J. Capital Assets

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold. Assets with a cost of over \$500 are capitalized.

Depreciation is based on the estimated useful lives computed on the straight-line method. The estimated useful live for property and equipment is 5 - 7 years.

K. Advertising and Public Relations

Advertising and public relations costs are charged to operations in the year incurred and totaled \$1,053 in 2018.

L. Concentration of Credit Risk

Fairhaven Industries, Inc. maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2018, the Organization had \$0 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

Concentration of credit risk with respect to accounts receivable include one customer which constitutes 40 percent of the Organization's total accounts receivable.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 29 - FAIRHAVEN INDUSTRIES, INC. - (Continued)

M. In-Kind

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of DD and received directly from the Trumbull County 169 Board and is reflected on the accompanying Statement of Activities.

NOTE 30 - TRUMBULL COUNTY LAND BANK

The Trumbull County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on November 10, 2010, when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code to exercise the powers and perform the duties of a county with respect to land reutilization under Chapter 5722 of the Ohio Revised Code. The purpose of the Land Bank is for the reclamation, rehabilitation and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County.

Summary of Significant Accounting Policies

The basic financial statements of the Land Bank have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Land Bank's significant accounting policies are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Land Bank uses a single proprietary or enterprise fund to account for and report its financial activities, which are limited to *business-type activities* - i.e., activities that are financed in whole or in part by fees charged to external parties and are operated in a manner similar to private business where the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Property sales associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period.

B. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Operating and Non-operating Revenues and Expenses

As a business-type activity, the Land Bank distinguishes operating revenues and expenses from non-operating items. Operating revenues are mostly comprised of revenues from the sales of property. Operating expenses generally result from the acquisition, demolition and renovation of properties, and general and administrative expenses in accordance with the Land Bank's mission. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

NOTE 30 - TRUMBULL COUNTY LAND BANK - (Continued)

D. Cash and Cash Equivalents

All monies received by the Land Bank are deposited in a demand deposit account, with the exception of some deposits being made for the purchase of real estate which are placed into an interest on trust accounts (IOTA) escrow account to be held until the completion of certain objectives. The balance in the IOTA account was \$319,284 at December 31, 2018. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Land Bank had no investments during the year of or at the end of the year of 2018.

E. Restricted Net Position

Net position is reported as restricted when its use is restricted by grant agreements or requirements for the purchase of real estate. Restricted net position at December 31, 2018 is \$319,284.

F. Intergovernmental Receivables

Intergovernmental receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If collection becomes doubtful, the Land Bank will either set up an allowance for doubtful accounts, or if deemed completely uncollectible, the amounts will be charged against income in the current period. Management does not believe a reserve for uncollectible receivables is necessary at December 31, 2018.

G. Land Contracts Receivable

Land contracts receivable are receivables from parcel sales and are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If amounts become uncollectible, the Land Bank will identify them and record them as bad debt in the period that they become uncollectible. There was no bad debt in 2018.

H. Inventory Asset

The Land Bank's inventory consists of any unsold parcels that have been transferred into the name of the Land Bank. The values placed on these parcels are based solely on the expense incurred by the Land Bank that directly pertains to said parcels not to exceed the expected net realizable value. Inventory value was \$1,609,900 at December 31, 2018.

I. Capital Assets

The Land Bank follows the practice of capitalizing expenses for property and equipment whose cost is in excess of \$250. The costs of additions and improvements which substantially extend the useful life of a particular asset are capitalized. Routine repair and maintenance costs are expensed in the period they are incurred.

The Land Bank's equipment and vehicles are depreciated primarily using the straight-line method. Estimated useful lives of assets are as follows:

Computer software	3 years
Computer equipment	5 years
Vehicles	5 years
Furniture & equipment	7 years

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

NOTE 30 - TRUMBULL COUNTY LAND BANK - (Continued)

Capital assets at December 31, 2018 consisted of a total cost of \$56,498, less accumulated depreciation of \$50,764 for a net book value of \$5,734.

J. Net Position

Equity is classified as net position and displayed in three components:

Net investment in capital assets - capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Land Bank has no borrowings as of December 31, 2018.

Restricted net position - net position with constraints placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is \$319,284 at December 31, 2018.

Unrestricted net position - all other assets that do not meet the definition of net investment in capital assets or restricted net position.

K. Restatement of Net Position

Beginning of year net position has been restated from \$2,043,116 to \$3,130,416 in order to correct the December 31, 2017 materials and supplies inventory balance.

REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Traditional Plan:</i>					
County's proportion of the net pension liability	0.468723%	0.487206%	0.473639%	0.460741%	0.460741%
County's proportionate share of the net pension liability	\$ 69,086,564	\$ 103,914,430	\$ 77,350,854	\$ 52,434,939	\$ 51,250,608
County's covered payroll	\$ 54,430,323	\$ 56,208,367	\$ 56,268,800	\$ 58,100,717	\$ 58,472,162
County's proportionate share of the net pension liability as a percentage of its covered payroll	126.93%	184.87%	137.47%	90.25%	87.65%
Plan fiduciary net position as a percentage of the total pension liability	84.66%	77.25%	81.08%	86.45%	86.36%
<i>Combined Plan:</i>					
County's proportion of the net pension asset	0.228084%	0.223164%	0.211280%	0.215092%	0.215092%
County's proportionate share of the net pension asset	\$ 291,719	\$ 116,660	\$ 96,936	\$ 78,143	\$ 21,297
County's covered payroll	\$ 765,146	\$ 868,675	\$ 750,825	\$ 786,242	\$ 796,538
County's proportionate share of the net pension asset as a percentage of its covered payroll	38.13%	13.43%	12.91%	9.94%	2.67%
Plan fiduciary net position as a percentage of the total pension asset	137.28%	116.55%	116.90%	114.83%	104.56%
<i>Member Directed Plan:</i>					
County's proportion of the net pension asset	0.174123%	0.177759%	0.172589%	n/a	n/a
County's proportionate share of the net pension asset	\$ 5,709	\$ 695	\$ 621	n/a	n/a
County's covered payroll	\$ 789,780	\$ 729,608	\$ 959,000	n/a	n/a
County's proportionate share of the net pension asset as a percentage of its covered payroll	0.72%	0.10%	0.06%	n/a	n/a
Plan fiduciary net position as a percentage of the total pension asset	124.46%	103.40%	103.91%	n/a	n/a

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability	0.02247727%	0.02124655%	0.01920159%	0.01942634%	0.01960607%
County's proportionate share of the net pension liability	\$ 4,942,247	\$ 5,047,163	\$ 6,427,351	\$ 5,368,872	\$ 4,768,875
County's covered-employee payroll	\$ 2,478,064	\$ 2,208,693	\$ 2,040,043	\$ 2,036,214	\$ 2,137,538
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	199.44%	228.51%	315.06%	263.67%	223.10%
Plan fiduciary net position as a percentage of the total pension liability	77.30%	75.30%	66.80%	72.10%	74.70%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 7,639,460	\$ 7,075,942	\$ 6,745,004	\$ 6,752,256
Contributions in relation to the contractually required contribution	<u>(7,639,460)</u>	<u>(7,075,942)</u>	<u>(6,745,004)</u>	<u>(6,752,256)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 54,567,571	\$ 54,430,323	\$ 56,208,367	\$ 56,268,800
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 123,749	\$ 99,469	\$ 104,241	\$ 90,099
Contributions in relation to the contractually required contribution	<u>(123,749)</u>	<u>(99,469)</u>	<u>(104,241)</u>	<u>(90,099)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 883,921	\$ 765,146	\$ 868,675	\$ 750,825
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 91,269	\$ 78,978	\$ 87,553	\$ 115,080
Contributions in relation to the contractually required contribution	<u>(91,269)</u>	<u>(78,978)</u>	<u>(87,553)</u>	<u>(115,080)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 912,690	\$ 789,780	\$ 729,608	\$ 959,000
Contributions as a percentage of covered payroll	10.00%	10.00%	12.00%	12.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 6,972,086	\$ 7,601,381	\$ 5,062,440	\$ 5,244,108	\$ 5,419,219	\$ 5,084,291
<u>(6,972,086)</u>	<u>(7,601,381)</u>	<u>(5,062,440)</u>	<u>(5,244,108)</u>	<u>(5,419,219)</u>	<u>(5,084,291)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 58,100,717	\$ 58,472,162	\$ 50,624,400	\$ 52,441,080	\$ 60,753,576	\$ 62,537,405
12.00%	13.00%	10.00%	10.00%	8.92%	8.13%

\$ 94,349	\$ 103,550
<u>(94,349)</u>	<u>(103,550)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 786,242	\$ 796,538
12.00%	13.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 360,849	\$ 346,929	\$ 309,217	\$ 285,606
Contributions in relation to the contractually required contribution	<u>(360,849)</u>	<u>(346,929)</u>	<u>(309,217)</u>	<u>(285,606)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693	\$ 2,040,043
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 285,070	\$ 277,880	\$ 274,753	\$ 274,328	\$ 276,840	\$ 277,226
<u>(285,070)</u>	<u>(277,880)</u>	<u>(274,753)</u>	<u>(274,328)</u>	<u>(276,840)</u>	<u>(277,226)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,192,846	\$ 2,137,538	\$ 2,113,485	\$ 2,110,215	\$ 2,129,538	\$ 2,132,508
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TWO YEARS

	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.450360%	0.466438%
County's proportionate share of the net OPEB liability	\$ 45,948,172	\$ 47,111,786
County's covered payroll	\$ 55,985,249	\$ 57,806,650
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	82.07%	81.50%
Plan fiduciary net position as a percentage of the total OPEB liability	54.14%	54.04%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO**

LAST TWO YEARS

	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.02247727%	0.02124655%
County's proportionate share of the net OPEB liability (asset)	\$ (361,000)	\$ 828,962
County's covered-employee payroll	\$ 2,478,064	\$ 2,208,693
County's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	14.57%	37.53%
Plan fiduciary net position as a percentage of the total OPEB liability	176.00%	47.10%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 36,507	\$ 614,048	\$ 1,234,463	\$ 1,123,235
Contributions in relation to the contractually required contribution	<u>(36,507)</u>	<u>(614,048)</u>	<u>(1,234,463)</u>	<u>(1,123,235)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 56,364,182	\$ 55,985,249	\$ 57,806,650	\$ 57,978,625
Contributions as a percentage of covered payroll	0.06%	1.10%	2.14%	1.94%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 1,164,581	\$ 592,687	\$ 3,275,697	\$ 2,097,643	\$ 3,089,461	\$ 3,676,333
<u>(1,164,581)</u>	<u>(592,687)</u>	<u>(3,275,697)</u>	<u>(2,097,643)</u>	<u>(3,089,461)</u>	<u>(3,676,333)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 58,886,959	\$ 59,268,700	\$ 50,624,400	\$ 52,441,080	\$ 60,753,576	\$ 62,537,405
1.98%	1.00%	6.47%	4.00%	5.09%	5.88%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST TEN YEARS			
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693	\$ 2,040,043
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 12,380	\$ 21,375	\$ 21,135	\$ 21,102	\$ 21,295	\$ 21,325
<u>(12,380)</u>	<u>(21,375)</u>	<u>(21,135)</u>	<u>(21,102)</u>	<u>(21,295)</u>	<u>(21,325)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,192,846	\$ 2,137,538	\$ 2,113,485	\$ 2,110,215	\$ 2,129,538	\$ 2,132,508
0.56%	1.00%	1.00%	1.00%	1.00%	1.00%

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2018

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2018.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2016. For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2018.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes of assumption for 2018.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2018.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2018.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in the discount rate from 4.13% to 7.45% and (b) decrease in trend rates from 6.00%-11.00% initial; 4.50% ultimate down to 5.23%-9.62% initial; 4.00% ultimate.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 5,938,095	\$ 6,638,095	\$ 6,885,388	\$ 247,293
Sales taxes	25,743,173	25,743,173	25,743,173	-
Charges for services	3,083,789	3,263,020	2,869,390	(393,630)
Fees, licenses and permits	3,384,450	3,384,450	3,641,753	257,303
Fines and forfeitures	328,000	328,000	382,694	54,694
Intergovernmental	6,151,619	6,151,619	9,628,798	3,477,179
Investment income	225,000	225,000	1,713,731	1,488,731
Rentals and royalties	810,446	810,446	784,423	(26,023)
Other	890,350	890,350	984,860	94,510
Total revenues	46,554,922	47,434,153	52,634,210	5,200,057
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	3,917,505	4,463,821	4,461,716	2,105
Materials and supplies.	392,087	428,698	409,544	19,154
Contractual services.	4,025,159	4,071,291	4,039,358	31,933
Capital outlay	269,768	55,485	48,967	6,518
Other	808,746	128,924	127,397	1,527
Total commissioners office	9,413,265	9,148,219	9,086,982	61,237
County auditor:				
Personal services	1,441,548	1,493,488	1,493,488	-
Materials and supplies.	47,247	45,142	44,292	850
Contractual services.	494,799	603,079	560,812	42,267
Capital outlay	54,422	61,850	57,321	4,529
Other	192,820	292,216	60,462	231,754
Total County auditor.	2,230,836	2,495,775	2,216,375	279,400
Prosecuting attorney:				
Personal services	2,506,040	2,672,455	2,672,455	-
Materials and supplies.	32,578	30,079	30,079	-
Contractual services.	104,604	98,154	98,120	34
Capital outlay	2,000	955	955	-
Total prosecuting attorney.	2,645,222	2,801,643	2,801,609	34
Recorder:				
Personal services	728,545	787,978	787,978	-
Materials and supplies.	8,637	10,080	10,080	-
Contractual services.	53,224	38,189	38,189	-
Other	318	318	318	-
Total recorder	790,724	836,565	836,565	-
Treasurer:				
Personal services	712,802	786,298	786,298	-
Materials and supplies.	10,178	11,605	11,605	-
Contractual services.	88,851	91,217	91,217	-
Capital outlay	-	1,717	1,717	-
Other	10,804	8,533	8,533	-
Total Treasurer	822,635	899,370	899,370	-

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Board of elections:				
Personal services	\$ 802,617	\$ 1,019,444	\$ 1,019,444	\$ -
Materials and supplies.	68,778	68,529	68,529	-
Contractual services.	200,284	243,377	243,115	262
Capital outlay	2,760	2,760	2,760	-
Total board of elections	<u>1,074,439</u>	<u>1,334,110</u>	<u>1,333,848</u>	<u>262</u>
Planning commission:				
Personal services	377,962	353,188	353,188	-
Materials and supplies.	2,372	1,468	1,468	-
Contractual services.	9,020	7,662	7,662	-
Total planning commission	<u>389,354</u>	<u>362,318</u>	<u>362,318</u>	<u>-</u>
Total legislative and executive.	<u>17,366,475</u>	<u>17,878,000</u>	<u>17,537,067</u>	<u>340,933</u>
Judicial:				
Court of appeals:				
Personal services	51,153	50,678	50,678	-
Materials and supplies.	24,382	29,947	29,947	-
Contractual services.	97,552	73,555	72,749	806
Capital outlay	62,606	18,950	18,950	-
Other	110	55	55	-
Total court of appeals	<u>235,803</u>	<u>173,185</u>	<u>172,379</u>	<u>806</u>
Common pleas court:				
Personal services	3,118,221	3,312,661	3,312,660	1
Materials and supplies.	40,764	39,961	39,877	84
Contractual services.	232,883	240,983	234,623	6,360
Other	-	120	120	-
Total common pleas court.	<u>3,391,868</u>	<u>3,593,725</u>	<u>3,587,280</u>	<u>6,445</u>
Juvenile court:				
Personal services	4,288,290	4,518,798	4,518,654	144
Materials and supplies.	198,186	163,730	162,711	1,019
Contractual services.	203,730	197,358	197,358	-
Other	270	270	270	-
Total juvenile court	<u>4,690,476</u>	<u>4,880,156</u>	<u>4,878,993</u>	<u>1,163</u>
Probate court:				
Personal services	1,941,809	2,089,299	2,089,299	-
Materials and supplies.	42,294	46,970	46,970	-
Contractual services.	107,947	101,858	101,858	-
Capital outlay	11,768	11,907	11,907	-
Total probate court	<u>2,103,818</u>	<u>2,250,034</u>	<u>2,250,034</u>	<u>-</u>
Clerk of courts:				
Personal services	948,410	1,020,742	1,020,742	-
Materials and supplies.	128,208	126,582	126,582	-
Contractual services.	12,132	11,244	11,244	-
Capital outlay	250	250	250	-
Total clerk of courts	<u>1,089,000</u>	<u>1,158,818</u>	<u>1,158,818</u>	<u>-</u>

-- Continued

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
County courts:				
Personal services	\$ 897,676	\$ 917,931	\$ 917,931	\$ -
Materials and supplies.	23,606	26,733	26,733	-
Contractual services.	145,386	129,018	129,016	2
Capital outlay	300	-	-	-
Total county courts	<u>1,066,968</u>	<u>1,073,682</u>	<u>1,073,680</u>	<u>2</u>
Municipal courts:				
Personal services	483,320	468,733	468,733	-
Contractual services.	81,427	67,496	67,496	-
Total municipal courts	<u>564,747</u>	<u>536,229</u>	<u>536,229</u>	<u>-</u>
Total judicial.	<u>13,142,680</u>	<u>13,665,829</u>	<u>13,657,413</u>	<u>8,416</u>
Public safety:				
Sheriff:				
Personal services	10,718,299	11,464,910	11,166,423	298,487
Materials and supplies.	1,085,590	1,078,326	1,010,202	68,124
Contractual services.	651,065	701,968	701,044	924
Capital outlay	12,341	61,886	61,560	326
Other	18,451	18,168	-	18,168
Total sheriff	<u>12,485,746</u>	<u>13,325,258</u>	<u>12,939,229</u>	<u>386,029</u>
Coroner:				
Personal services	860,664	504,733	504,733	-
Materials and supplies.	2,010	3,109	3,109	-
Contractual services.	269,257	254,645	254,645	-
Total coroner.	<u>1,131,931</u>	<u>762,487</u>	<u>762,487</u>	<u>-</u>
Total public safety	<u>13,617,677</u>	<u>14,087,745</u>	<u>13,701,716</u>	<u>386,029</u>
Human services:				
Veteran services commission:				
Personal services.	856,052	823,257	823,257	-
Materials and supplies	17,870	13,404	13,363	41
Contractual services	605,999	355,891	355,891	-
Capital outlay	17,500	3,074	3,074	-
Total human services	<u>1,497,421</u>	<u>1,195,626</u>	<u>1,195,585</u>	<u>41</u>
Total expenditures	<u>45,624,253</u>	<u>46,827,200</u>	<u>46,091,781</u>	<u>735,419</u>
Excess of revenues over expenditures	930,669	606,953	6,542,429	5,935,476
Other financing sources (uses):				
Proceeds from sale of assets	1,500	1,500	10,679	9,179
Transfers out	<u>(2,638,903)</u>	<u>(2,589,191)</u>	<u>(2,589,191)</u>	<u>-</u>
Total other financing sources (uses).	<u>(2,637,403)</u>	<u>(2,587,691)</u>	<u>(2,578,512)</u>	<u>9,179</u>
Net change in fund balance	(1,706,734)	(1,980,738)	3,963,917	5,944,655
Fund balance at beginning of year (restated).	4,502,875	4,502,875	4,502,875	-
Prior year encumbrances appropriated.	594,781	594,781	594,781	-
Fund balance at end of year	<u>\$ 3,390,922</u>	<u>\$ 3,116,918</u>	<u>\$ 9,061,573</u>	<u>\$ 5,944,655</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services.	\$ 3,469,438	\$ 3,469,438	\$ 1,400,237	\$ (2,069,201)
Intergovernmental.	15,020,278	15,020,278	14,056,579	(963,699)
Other	225,000	225,000	-	(225,000)
Total revenues.	<u>18,714,716</u>	<u>18,714,716</u>	<u>15,456,816</u>	<u>(3,257,900)</u>
Expenditures:				
Current:				
Human services:				
Public assistance:				
Personal services.	12,620,000	12,620,000	11,555,012	1,064,988
Materials and supplies	312,598	529,598	288,437	241,161
Contractual services	6,062,971	5,508,267	3,615,683	1,892,584
Capital outlay	100,000	277,000	42,123	234,877
Other.	350,000	513,137	164,729	348,408
Total expenditures.	<u>19,445,569</u>	<u>19,448,002</u>	<u>15,665,984</u>	<u>3,782,018</u>
Excess of expenditures over revenues.	(730,853)	(733,286)	(209,168)	524,118
Other financing sources:				
Proceeds from sale of assets	1,000	1,000	6	(994)
Transfers in	652,903	652,903	652,903	-
Total other financing sources.	<u>653,903</u>	<u>653,903</u>	<u>652,909</u>	<u>(994)</u>
Net change in fund balance	(76,950)	(79,383)	443,741	523,124
Fund balance at beginning of year.	840,118	840,118	840,118	-
Prior year encumbrances appropriated.	<u>106,860</u>	<u>106,860</u>	<u>106,860</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 870,028</u>	<u>\$ 867,595</u>	<u>\$ 1,390,719</u>	<u>\$ 523,124</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 15,021,000	\$ 15,021,000	\$ 15,803,863	\$ 782,863
Charges for services.	768,000	768,000	1,678,044	910,044
Intergovernmental.	9,075,602	9,265,949	10,447,811	1,181,862
Other	900,000	900,000	656,490	(243,510)
Total revenues.	<u>25,764,602</u>	<u>25,954,949</u>	<u>28,586,208</u>	<u>2,631,259</u>
Expenditures:				
Current:				
Health:				
Developmental disabilities board:				
Personal services	19,576,122	19,495,122	17,416,441	2,078,681
Materials and supplies.	940,610	942,310	628,515	313,795
Contractual services	8,176,496	9,115,920	7,392,761	1,723,159
Capital outlay	98,089	164,089	130,052	34,037
Other.	365,000	5,000	1,759	3,241
Total expenditures	<u>29,156,317</u>	<u>29,722,441</u>	<u>25,569,528</u>	<u>4,152,913</u>
Net change in fund balance	(3,391,715)	(3,767,492)	3,016,680	6,784,172
Fund balance at beginning of year.	31,713,455	31,713,455	31,713,455	-
Prior year encumbrances appropriated	<u>1,315,333</u>	<u>1,315,333</u>	<u>1,315,333</u>	-
Fund balance at end of year	<u>\$ 29,637,073</u>	<u>\$ 29,261,296</u>	<u>\$ 36,045,468</u>	<u>\$ 6,784,172</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY MENTAL HEALTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes.	\$ 2,664,100	\$ 2,664,100	\$ 2,776,829	\$ 112,729
Intergovernmental.	2,756,669	2,857,035	3,419,927	562,892
Other	162,000	162,000	246,120	84,120
Total revenues.	<u>5,582,769</u>	<u>5,683,135</u>	<u>6,442,876</u>	<u>759,741</u>
Expenditures:				
Current:				
Health:				
Community mental health board:				
Personal services.	856,300	865,600	846,099	19,501
Materials and supplies	10,633	21,133	8,394	12,739
Contractual services	7,228,796	8,104,862	5,971,932	2,132,930
Capital outlay	10,000	10,000	-	10,000
Total expenditures.	<u>8,105,729</u>	<u>9,001,595</u>	<u>6,826,425</u>	<u>2,175,170</u>
Net change in fund balance	(2,522,960)	(3,318,460)	(383,549)	2,934,911
Fund balance at beginning of year	6,079,457	6,079,457	6,079,457	-
Prior year encumbrances appropriated.	<u>892,959</u>	<u>892,959</u>	<u>892,959</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 4,449,456</u>	<u>\$ 3,653,956</u>	<u>\$ 6,588,867</u>	<u>\$ 2,934,911</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Property taxes.	\$ 7,820,000	\$ 7,820,000	\$ 7,849,326	\$ 29,326
Charges for services.	410,865	410,865	354,099	(56,766)
Intergovernmental.	8,117,500	8,117,500	8,347,339	229,839
Other	285,860	285,860	402,930	117,070
Total revenues.	<u>16,634,225</u>	<u>16,634,225</u>	<u>16,953,694</u>	<u>319,469</u>
Expenditures:				
Current:				
Human services:				
Children services board:				
Personal services.	12,181,664	12,151,742	11,532,718	619,024
Materials and supplies	335,395	365,495	311,702	53,793
Contractual services	6,493,093	6,595,593	5,688,278	907,315
Capital outlay	31,873	46,873	38,230	8,643
Other.	113,606	80,606	51,664	28,942
Total expenditures	<u>19,155,631</u>	<u>19,240,309</u>	<u>17,622,592</u>	<u>1,617,717</u>
Excess of expenditures over revenues.	(2,521,406)	(2,606,084)	(668,898)	1,937,186
Other financing sources (uses):				
Proceeds from sale of assets	500	500	-	(500)
Transfers out.	(350,000)	(300,000)	(300,000)	-
Total other financing sources (uses)	<u>(349,500)</u>	<u>(299,500)</u>	<u>(300,000)</u>	<u>(500)</u>
Net change in fund balance	(2,870,906)	(2,905,584)	(968,898)	1,936,686
Fund balance at beginning of year.	10,224,715	10,224,715	10,224,715	-
Prior year encumbrances appropriated	<u>865,067</u>	<u>865,067</u>	<u>865,067</u>	<u>-</u>
Fund balance at end of year	<u>\$ 8,218,876</u>	<u>\$ 8,184,198</u>	<u>\$ 10,120,884</u>	<u>\$ 1,936,686</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Sales taxes	\$ 1,595,636	\$ 1,595,636	\$ 1,595,636	\$ -
Special assessments	500,000	500,000	134,855	(365,145)
Other	-	-	4,250	4,250
Total revenues	<u>2,095,636</u>	<u>2,095,636</u>	<u>1,734,741</u>	<u>(360,895)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Contractual services	15,500	15,500	500	15,000
Debt service:				
Principal retirement	4,445,147	9,265,098	9,003,000	262,098
Interest and fiscal charges	4,192,144	556,517	549,791	6,726
Debt issuance costs	30,000	105,000	98,304	6,696
Total debt service	<u>8,667,291</u>	<u>9,926,615</u>	<u>9,651,095</u>	<u>275,520</u>
Total expenditures	<u>8,682,791</u>	<u>9,942,115</u>	<u>9,651,595</u>	<u>290,520</u>
Excess of expenditures over revenues	(6,587,155)	(7,846,479)	(7,916,854)	(70,375)
Other financing sources:				
General obligation notes issued	7,000,000	7,000,000	5,950,000	(1,050,000)
Premium on general obligation notes	-	-	76,415	76,415
Transfers in	1,477,507	1,477,507	1,917,199	439,692
Total other financing sources	<u>8,477,507</u>	<u>8,477,507</u>	<u>7,943,614</u>	<u>(533,893)</u>
Net change in fund balance	1,890,352	631,028	26,760	(604,268)
Fund balance at beginning of year	<u>1,240,116</u>	<u>1,240,116</u>	<u>1,240,116</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,130,468</u>	<u>\$ 1,871,144</u>	<u>\$ 1,266,876</u>	<u>\$ (604,268)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 6,432,580	\$ 6,432,580	\$ 6,417,306	\$ (15,274)
Tap in fees	109,860	109,860	184,475	74,615
Intergovernmental.	750,000	4,552,806	5,063,711	510,905
Special assessments.	19,700	19,700	19,329	(371)
Interest	1,500	1,500	11,873	10,373
OWDA loans issued	-	67,003	67,003	-
Proceeds from sale of assets	-	-	1,791	1,791
Other	529,234	529,234	886,585	357,351
Total revenues.	<u>7,842,874</u>	<u>11,712,683</u>	<u>12,652,073</u>	<u>939,390</u>
Expenses:				
Personal services	2,138,878	2,138,470	1,936,134	202,336
Materials and supplies	812,820	545,744	324,331	221,413
Contractual services	6,562,757	8,854,572	4,535,718	4,318,854
Capital outlay.	528,933	4,257,873	3,885,808	372,065
Other	744,581	1,435,259	841,541	593,718
Debt service:				
Principal retirement.	93,800	93,800	92,303	1,497
Total expenses	<u>10,881,769</u>	<u>17,325,718</u>	<u>11,615,835</u>	<u>5,709,883</u>
Excess (deficiency) of revenues over (under) expenses before transfers	(3,038,895)	(5,613,035)	1,036,238	6,649,273
Transfers in	-	-	124,923	124,923
Transfers out.	(307,808)	(692,398)	(489,052)	203,346
Net change in fund equity	(3,346,703)	(6,305,433)	672,109	6,977,542
Fund equity at beginning of year	4,399,496	4,399,496	4,399,496	-
Prior year encumbrances appropriated	1,116,273	1,116,273	1,116,273	-
Fund equity (deficit) at end of year	<u>\$ 2,169,066</u>	<u>\$ (789,664)</u>	<u>\$ 6,187,878</u>	<u>\$ 6,977,542</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 10,842,820	\$ 11,382,820	\$ 11,597,523	\$ 214,703
Tap in fees	357,100	357,000	263,177	(93,823)
Intergovernmental.	-	359,112	359,112	-
Special assessments.	2,056,500	1,516,500	1,603,443	86,943
Interest	16,200	16,200	126,372	110,172
OWDA loans issued	-	-	83,189	83,189
General obligation notes issued.	4,770,000	5,470,000	2,700,000	(2,770,000)
Proceeds from sale of assets	-	-	3,477	3,477
Other	86,593	86,693	54,647	(32,046)
Total revenues.	18,129,213	19,188,325	16,790,940	(2,397,385)
Expenses:				
Personal services	3,660,605	3,659,813	3,349,142	310,671
Materials and supplies	649,677	981,579	462,480	519,099
Contractual services	15,864,899	18,262,594	6,170,821	12,091,773
Capital outlay.	2,899,836	3,563,151	462,743	3,100,408
Other	600,837	3,109,869	980,023	2,129,846
Debt service:				
Principal retirement	2,380,860	2,050,927	941,304	1,109,623
Interest and fiscal charges	59,327	389,324	429,361	(40,037)
Debt issuance costs	30,000	48,000	38,000	10,000
Total expenses	26,146,041	32,065,257	12,833,874	19,231,383
Excess (deficiency) of revenues over (under) expenses before transfers	(8,016,828)	(12,876,932)	3,957,066	16,833,998
Transfers in	2,479,398	2,484,398	133,473	(2,350,925)
Transfers out.	(5,874,184)	(6,709,711)	(1,673,781)	5,035,930
Net change in fund equity	(11,411,614)	(17,102,245)	2,416,758	19,519,003
Fund equity at beginning of year	18,265,262	18,265,262	18,265,262	-
Prior year encumbrances appropriated	3,902,330	3,902,330	3,902,330	-
Fund equity at end of year	\$ 10,755,978	\$ 5,065,347	\$ 24,584,350	\$ 19,519,003

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

Motor Vehicle Gasoline Tax Fund - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

Indigent Guardianship Fund - To account for and report restricted costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

Adult Probation Fund - To account for and report court fines and restricted State grant monies received for adult probation services.

Probate Court Fund - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

Law Library Fund - To account for and report restricted grant monies used in the operation of the County Law Library.

Community Development Fund - To account for and report restricted Federal grants to be expended for costs of the community development block grant program and to make loans for economic development projects within the County.

Senior Citizens Levy Fund - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

-- Continued

TRUMBULL COUNTY, OHIO

INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds - (Continued)

Indigent Drivers Alcohol Treatment Fund - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

Law Enforcement Trust Fund - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Drug Task Force Fund - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Redevelopment Fund - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

Local Law Enforcement Block Grant Fund - To account for and report restricted Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

Community Gun Violence Block Grant Fund - To account for and report restricted Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

Homeland Security Fund - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

Workforce Development Fund - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

Hillside Administration Fund - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Miscellaneous State Grants Fund - To account for and report restricted State grant monies used by the Sheriff's Department for continuing professional training programs and the operation and maintenance of the marine patrol program.

Safety Grant Fund - To account for and report restricted State grants used for the purchase of vehicles, equipment, facilities, or systems needed to enhance public safety.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

Court Computerization Fund - To account for and report restricted court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for and report transfers and other revenues committed for construction projects of the County.

Permanent Improvement Fund - To account for and report transfers and other revenues committed for major capital improvement

County Computerization Fund - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for and report restricted grant revenue and court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

TRUMBULL COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 16,254,331	\$ 10,448,294	\$ 26,702,625
Cash and cash equivalents:			
In segregated accounts.	9,255	-	9,255
Receivables:			
Property taxes	2,310,552	-	2,310,552
Accounts.	472,716	58,806	531,522
Accrued interest	184	1,784	1,968
Due from other funds	515	-	515
Intergovernmental	4,179,025	-	4,179,025
Loans.	399,421	-	399,421
Materials and supplies inventory.	569,291	-	569,291
Prepayments	50,233	2,365	52,598
Total assets	\$ 24,245,523	\$ 10,511,249	\$ 34,756,772
Liabilities:			
Accounts payable	\$ 1,490,504	\$ 605,263	\$ 2,095,767
Accrued wages and benefits payable	421,348	1,872	423,220
Due to other governments	225,749	988	226,737
Due to other funds.	231,187	-	231,187
Accrued interest payable	-	34,012	34,012
Notes payable	-	3,625,000	3,625,000
Total liabilities.	2,368,788	4,267,135	6,635,923
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	1,954,100	-	1,954,100
Delinquent property tax revenue not available.	356,452	-	356,452
Accrued interest not available	141	1,367	1,508
Intergovernmental revenue not available.	3,723,305	-	3,723,305
Other revenue not available	2,390	-	2,390
Total deferred inflows of resources	6,036,388	1,367	6,037,755
Fund balances:			
Nonspendable.	619,524	2,365	621,889
Restricted	15,997,902	5,807,485	21,805,387
Committed.	-	1,611,217	1,611,217
Unassigned (deficit)	(777,079)	(1,178,320)	(1,955,399)
Total fund balances	15,840,347	6,242,747	22,083,094
Total liabilities, deferred inflows of resources and fund balances	\$ 24,245,523	\$ 10,511,249	\$ 34,756,772

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Sales taxes	\$ 177,565	\$ 135,900	\$ 313,465
Property taxes	2,058,115	-	2,058,115
Charges for services.	6,357,674	-	6,357,674
Fees, licenses and permits.	816,180	638,096	1,454,276
Fines and forfeitures	414,159	366,181	780,340
Intergovernmental.	23,816,105	-	23,816,105
Investment income	22,843	36,012	58,855
Contributions and donations	40,136	-	40,136
Other	584,302	19,548	603,850
Total revenues.	<u>34,287,079</u>	<u>1,195,737</u>	<u>35,482,816</u>
Expenditures:			
Current:			
General government:			
Legislative and executive	4,804,721	-	4,804,721
Judicial	1,604,117	-	1,604,117
Public safety.	6,287,618	-	6,287,618
Public works.	15,805,977	-	15,805,977
Health	52,996	-	52,996
Human services	8,102,174	-	8,102,174
Capital outlay	-	2,061,283	2,061,283
Debt service:			
Principal retirement	419,427	-	419,427
Interest and fiscal charges	11,698	24,782	36,480
Total expenditures.	<u>37,088,728</u>	<u>2,086,065</u>	<u>39,174,793</u>
Excess of expenditures over revenues.	<u>(2,801,649)</u>	<u>(890,328)</u>	<u>(3,691,977)</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	3,937	-	3,937
Transfers in	1,961,511	310,000	2,271,511
Transfers (out)	(46,908)	(1,077)	(47,985)
Loan issuance	83,000	-	83,000
Total other financing sources (uses).	<u>2,001,540</u>	<u>308,923</u>	<u>2,310,463</u>
Net change in fund balances.	(800,109)	(581,405)	(1,381,514)
Fund balances at beginning of year (restated).	<u>16,640,456</u>	<u>6,824,152</u>	<u>23,464,608</u>
Fund balances at end of year	<u>\$ 15,840,347</u>	<u>\$ 6,242,747</u>	<u>\$ 22,083,094</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2018

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Assets:				
Equity in pooled cash and cash equivalents	\$ 44,476	\$ 769,421	\$ 3,212,111	\$ 79,579
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	14,022	327,590	7,957	-
Accrued interest	184	-	-	-
Due from other funds.	515	-	-	-
Intergovernmental	3,828,628	-	-	-
Loans	-	-	-	-
Materials and supplies inventory	569,291	-	-	-
Prepayments	14,351	-	23,085	-
Total assets	<u>\$ 4,471,467</u>	<u>\$ 1,097,011</u>	<u>\$ 3,243,153</u>	<u>\$ 79,579</u>
Liabilities:				
Accounts payable.	\$ 695,744	\$ 574	\$ 8,600	\$ 1,157
Accrued wages and benefits payable	114,696	95,805	43,489	-
Due to other governments	61,494	50,030	22,656	-
Due to other funds	200,000	-	622	-
Total liabilities	<u>1,071,934</u>	<u>146,409</u>	<u>75,367</u>	<u>1,157</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	141	-	-	-
Intergovernmental revenue not available.	3,489,814	-	-	-
Other revenue not available.	65	-	-	-
Total deferred inflows of resources.	<u>3,490,020</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	583,642	-	23,085	-
Restricted	-	950,602	3,144,701	78,422
Unassigned (deficit).	(674,129)	-	-	-
Total fund balances (deficit)	<u>(90,487)</u>	<u>950,602</u>	<u>3,167,786</u>	<u>78,422</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,471,467</u>	<u>\$ 1,097,011</u>	<u>\$ 3,243,153</u>	<u>\$ 79,579</u>

Dog and Kennel	Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$ 163,530	\$ 145,312	\$ 469,559	\$ 24,806	\$ 236,210	\$ 1,182,498	\$ 2,728,415
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	200	1,408	129	-	69,870
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	12,587	-	-
<u>\$ 163,530</u>	<u>\$ 145,312</u>	<u>\$ 469,759</u>	<u>\$ 26,214</u>	<u>\$ 248,926</u>	<u>\$ 1,182,498</u>	<u>\$ 2,798,285</u>
\$ 14,320	\$ 578	\$ 2,265	\$ 24,808	\$ 4,471	\$ 789	\$ 964
8,355	-	-	-	-	13,329	23,253
4,444	-	-	-	-	6,793	12,141
9,264	-	-	-	-	-	-
<u>36,383</u>	<u>578</u>	<u>2,265</u>	<u>24,808</u>	<u>4,471</u>	<u>20,911</u>	<u>36,358</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	12,587	-	-
127,147	144,734	467,494	1,406	231,868	1,161,587	2,761,927
-	-	-	-	-	-	-
<u>127,147</u>	<u>144,734</u>	<u>467,494</u>	<u>1,406</u>	<u>244,455</u>	<u>1,161,587</u>	<u>2,761,927</u>
<u>\$ 163,530</u>	<u>\$ 145,312</u>	<u>\$ 469,759</u>	<u>\$ 26,214</u>	<u>\$ 248,926</u>	<u>\$ 1,182,498</u>	<u>\$ 2,798,285</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2018

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Assets:				
Equity in pooled cash and cash equivalents	\$ 290,039	\$ 1,590,610	\$ 1,466,256	\$ 190,712
Cash and cash equivalents:				
In segregated accounts.	-	-	-	8,297
Receivables:				
Property taxes	-	-	-	-
Accounts	697	26,150	6,127	10,131
Accrued interest	-	-	-	-
Due from other funds.	-	-	-	-
Intergovernmental	-	4,695	31,160	73,907
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Total assets	<u>\$ 290,736</u>	<u>\$ 1,621,455</u>	<u>\$ 1,503,543</u>	<u>\$ 283,047</u>
Liabilities:				
Accounts payable.	\$ 154	\$ 99,499	\$ 114,954	\$ 54,344
Accrued wages and benefits payable	-	83,813	22,024	9,923
Due to other governments	-	43,832	11,513	4,737
Due to other funds	-	-	64	14,924
Total liabilities	<u>154</u>	<u>227,144</u>	<u>148,555</u>	<u>83,928</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	-	31,160	1,417
Other revenue not available.	-	-	655	1,618
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>31,815</u>	<u>3,035</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	290,582	1,394,311	1,323,173	196,084
Unassigned (deficit).	-	-	-	-
Total fund balances (deficit)	<u>290,582</u>	<u>1,394,311</u>	<u>1,323,173</u>	<u>196,084</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 290,736</u>	<u>\$ 1,621,455</u>	<u>\$ 1,503,543</u>	<u>\$ 283,047</u>

<u>Law Library</u>	<u>Community Development</u>	<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>
\$ 138,074	\$ 719,951	\$ 1,501,666	\$ 322,556	\$ 112,254	\$ 24,143	\$ 55,148
-	-	-	-	-	958	-
-	-	2,310,552	-	-	-	-
-	-	-	4,473	3,962	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
21,778	2,025	164,459	-	-	-	14,359
-	399,421	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	210	-	-	-
<u>\$ 159,852</u>	<u>\$ 1,121,397</u>	<u>\$ 3,976,677</u>	<u>\$ 327,239</u>	<u>\$ 116,216</u>	<u>\$ 25,101</u>	<u>\$ 69,507</u>
\$ 12,566	\$ 162,326	\$ 174,478	\$ 3,533	\$ -	\$ -	\$ -
-	-	2,643	2,342	-	-	-
-	-	1,413	1,225	-	-	-
-	-	3,482	-	-	-	-
<u>12,566</u>	<u>162,326</u>	<u>182,016</u>	<u>7,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1,954,100	-	-	-	-
-	-	356,452	-	-	-	-
-	-	-	-	-	-	-
-	2,025	164,459	-	-	-	5,916
-	-	-	-	52	-	-
<u>-</u>	<u>2,025</u>	<u>2,475,011</u>	<u>-</u>	<u>52</u>	<u>-</u>	<u>5,916</u>
-	-	-	210	-	-	-
147,286	957,046	1,319,650	319,929	116,164	25,101	63,591
-	-	-	-	-	-	-
<u>147,286</u>	<u>957,046</u>	<u>1,319,650</u>	<u>320,139</u>	<u>116,164</u>	<u>25,101</u>	<u>63,591</u>
<u>\$ 159,852</u>	<u>\$ 1,121,397</u>	<u>\$ 3,976,677</u>	<u>\$ 327,239</u>	<u>\$ 116,216</u>	<u>\$ 25,101</u>	<u>\$ 69,507</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2018

	<u>Redevelopment</u>	<u>Community Gun Violence Block Grant</u>	<u>Homeland Security</u>	<u>Workforce Development</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 432,546	\$ 316,929	\$ 1,331	\$ 3,000
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	-	-	-	-
Accrued interest	-	-	-	-
Due from other funds.	-	-	-	-
Intergovernmental	-	-	-	38,014
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Total assets	<u>\$ 432,546</u>	<u>\$ 316,929</u>	<u>\$ 1,331</u>	<u>\$ 41,014</u>
Liabilities:				
Accounts payable.	\$ -	\$ 1,781	\$ -	\$ 111,923
Accrued wages and benefits payable	-	1,676	-	-
Due to other governments	-	3,694	-	1,777
Due to other funds	-	1,081	-	-
Total liabilities	<u>-</u>	<u>8,232</u>	<u>-</u>	<u>113,700</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	-	-	28,514
Other revenue not available.	-	-	-	-
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,514</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	432,546	308,697	1,331	-
Unassigned (deficit).	-	-	-	(101,200)
Total fund balances (deficit)	<u>432,546</u>	<u>308,697</u>	<u>1,331</u>	<u>(101,200)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 432,546</u>	<u>\$ 316,929</u>	<u>\$ 1,331</u>	<u>\$ 41,014</u>

Miscellaneous State Grants	Safety Grant	Total Nonmajor Special Revenue Funds
\$ 33,199	\$ -	\$ 16,254,331
-	-	9,255
-	-	2,310,552
-	-	472,716
-	-	184
-	-	515
-	-	4,179,025
-	-	399,421
-	-	569,291
-	-	50,233
<u>\$ 33,199</u>	<u>\$ -</u>	<u>\$ 24,245,523</u>
\$ 676	\$ -	\$ 1,490,504
-	-	421,348
-	-	225,749
-	1,750	231,187
<u>676</u>	<u>1,750</u>	<u>2,368,788</u>
-	-	1,954,100
-	-	356,452
-	-	141
-	-	3,723,305
-	-	2,390
<u>-</u>	<u>-</u>	<u>6,036,388</u>
-	-	619,524
32,523	-	15,997,902
-	(1,750)	(777,079)
<u>32,523</u>	<u>(1,750)</u>	<u>15,840,347</u>
<u>\$ 33,199</u>	<u>\$ -</u>	<u>\$ 24,245,523</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues:				
Sales taxes	\$ -	\$ -	\$ -	\$ -
Property taxes	-	-	-	-
Charges for services.	-	1,492,148	1,943,478	34,813
Fees, licenses and permits	29,678	-	-	-
Fines and forfeitures	153,849	-	-	-
Intergovernmental.	11,853,701	3,707,937	-	-
Investment income	11,084	-	-	-
Contributions and donations	-	-	-	-
Other	240,350	450	12,069	-
Total revenues	<u>12,288,662</u>	<u>5,200,535</u>	<u>1,955,547</u>	<u>34,813</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	2,108,330	-
Judicial	-	-	-	17,963
Public safety.	-	-	-	-
Public works.	13,004,380	-	-	-
Health	-	-	-	-
Human services	-	4,869,982	-	-
Debt service:				
Principal retirement	416,577	-	-	-
Interest and fiscal charges.	11,695	-	-	-
Total expenditures	<u>13,432,652</u>	<u>4,869,982</u>	<u>2,108,330</u>	<u>17,963</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(1,143,990)</u>	<u>330,553</u>	<u>(152,783)</u>	<u>16,850</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	3,937	-	-	-
Transfers in.	-	100,000	-	-
Transfers (out)	-	-	-	-
Loan issuance	83,000	-	-	-
Total other financing sources (uses)	<u>86,937</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,057,053)	430,553	(152,783)	16,850
Fund balances at beginning of year (restated) .	<u>966,566</u>	<u>520,049</u>	<u>3,320,569</u>	<u>61,572</u>
Fund balances (deficit) at end of year	<u><u>\$ (90,487)</u></u>	<u><u>\$ 950,602</u></u>	<u><u>\$ 3,167,786</u></u>	<u><u>\$ 78,422</u></u>

Dog and Kennel	Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
2,770	-	-	-	138,388	870,865	1,161,417
381,968	-	-	43,756	-	-	-
-	740	77,073	-	3,057	-	-
-	802,336	17,863	-	289,624	-	-
-	-	-	-	-	-	-
16,024	-	-	-	-	-	-
2,181	99	5,874	-	4,681	1,562	5,470
<u>402,943</u>	<u>803,175</u>	<u>100,810</u>	<u>43,756</u>	<u>435,750</u>	<u>872,427</u>	<u>1,166,887</u>
-	-	-	-	-	1,258,792	-
-	660,232	21,711	-	-	-	904,211
384,577	-	-	-	380,541	-	-
-	-	-	-	-	-	-
-	-	-	42,350	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>384,577</u>	<u>660,232</u>	<u>21,711</u>	<u>42,350</u>	<u>380,541</u>	<u>1,258,792</u>	<u>904,211</u>
<u>18,366</u>	<u>142,943</u>	<u>79,099</u>	<u>1,406</u>	<u>55,209</u>	<u>(386,365)</u>	<u>262,676</u>
-	-	-	-	-	-	-
-	355	722	-	9,500	-	-
-	-	-	-	(5,000)	-	-
-	-	-	-	-	-	-
-	355	722	-	4,500	-	-
<u>18,366</u>	<u>143,298</u>	<u>79,821</u>	<u>1,406</u>	<u>59,709</u>	<u>(386,365)</u>	<u>262,676</u>
<u>108,781</u>	<u>1,436</u>	<u>387,673</u>	<u>-</u>	<u>184,746</u>	<u>1,547,952</u>	<u>2,499,251</u>
<u>\$ 127,147</u>	<u>\$ 144,734</u>	<u>\$ 467,494</u>	<u>\$ 1,406</u>	<u>\$ 244,455</u>	<u>\$ 1,161,587</u>	<u>\$ 2,761,927</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2018

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Revenues:				
Property taxes	\$ -	\$ 177,565	\$ -	\$ -
Property and Other Taxes	-	-	-	-
Charges for services.	-	438,920	-	226,187
Fees, licenses and permits	119,052	-	-	-
Fines and forfeitures	-	-	76,392	-
Intergovernmental.	-	1,005,033	1,110,673	543,878
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	19,704	5,775	157,966
Total revenues	<u>119,052</u>	<u>1,641,222</u>	<u>1,192,840</u>	<u>928,031</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	38,947	-	-	-
Judicial	-	-	-	-
Public safety.	-	3,739,441	1,326,099	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	867,077
Debt service:				
Principal retirement	-	2,850	-	-
Interest and fiscal charges.	-	3	-	-
Total expenditures	<u>38,947</u>	<u>3,742,294</u>	<u>1,326,099</u>	<u>867,077</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>80,105</u>	<u>(2,101,072)</u>	<u>(133,259)</u>	<u>60,954</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Transfers in.	-	1,826,000	-	-
Transfers (out)	-	-	-	-
Loan issuance	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,826,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	80,105	(275,072)	(133,259)	60,954
Fund balances at beginning of year (restated) .	<u>210,477</u>	<u>1,669,383</u>	<u>1,456,432</u>	<u>135,130</u>
Fund balances (deficit) at end of year	<u>\$ 290,582</u>	<u>\$ 1,394,311</u>	<u>\$ 1,323,173</u>	<u>\$ 196,084</u>

Law Library	Community Development	Senior Citizens Levy	Drug Prosecution Unit	Indigent Drivers Alcohol Treatment	Law Enforcement Trust	Drug Task Force
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	2,058,115	-	-	-	-
-	38,050	-	-	-	10,638	-
-	9,000	-	-	56,295	-	-
5	-	-	83,987	19,056	-	-
307,704	2,581,411	323,516	-	-	-	126,139
-	11,759	-	-	-	-	-
-	-	-	24,112	-	-	-
11,185	114,991	713	139	-	-	590
<u>318,894</u>	<u>2,755,211</u>	<u>2,382,344</u>	<u>108,238</u>	<u>75,351</u>	<u>10,638</u>	<u>126,729</u>
233,374	-	-	105,341	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	10,874	115,168
-	2,801,597	-	-	-	-	-
-	-	-	-	52,996	-	-
-	-	2,322,765	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>233,374</u>	<u>2,801,597</u>	<u>2,322,765</u>	<u>105,341</u>	<u>52,996</u>	<u>10,874</u>	<u>115,168</u>
<u>85,520</u>	<u>(46,386)</u>	<u>59,579</u>	<u>2,897</u>	<u>22,355</u>	<u>(236)</u>	<u>11,561</u>
-	-	-	-	-	-	-
-	-	-	18,823	-	-	6,111
-	-	-	-	-	(23,042)	-
-	-	-	-	-	-	-
-	-	-	18,823	-	(23,042)	6,111
85,520	(46,386)	59,579	21,720	22,355	(23,278)	17,672
61,766	1,003,432	1,260,071	298,419	93,809	48,379	45,919
<u>\$ 147,286</u>	<u>\$ 957,046</u>	<u>\$ 1,319,650</u>	<u>\$ 320,139</u>	<u>\$ 116,164</u>	<u>\$ 25,101</u>	<u>\$ 63,591</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Redevelopment</u>	<u>Local Law Enforcement Block Grant</u>	<u>Community Gun Violence Block Grant</u>	<u>Homeland Security</u>
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Property and Other Taxes	-	-	-	-
Charges for services.	-	-	-	-
Fees, licenses and permits	24,690	-	151,741	-
Fines and forfeitures	-	-	-	-
Intergovernmental.	-	-	-	-
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	-	503	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	24,690	-	152,244	-
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	-
Judicial	-	-	-	-
Public safety.	-	-	148,741	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	148,741	-
Excess (deficiency) of revenues over (under) expenditures.	<hr/>	<hr/>	<hr/>	<hr/>
	24,690	-	3,503	-
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Transfers in.	-	-	-	-
Transfers (out)	(12,762)	(6,104)	-	-
Loan issuance	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(12,762)	(6,104)	-	-
Net change in fund balances	11,928	(6,104)	3,503	-
Fund balances at beginning of year (restated) .	<hr/>	<hr/>	<hr/>	<hr/>
	420,618	6,104	305,194	1,331
Fund balances (deficit) at end of year	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 432,546	\$ -	\$ 308,697	\$ 1,331

Workforce Development	Miscellaneous State Grants	Safety Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	177,565
-	-	-	2,058,115
-	-	-	6,357,674
-	-	-	816,180
-	-	-	414,159
958,737	23,060	164,493	23,816,105
-	-	-	22,843
-	-	-	40,136
-	-	-	584,302
<u>958,737</u>	<u>23,060</u>	<u>164,493</u>	<u>34,287,079</u>
1,059,937	-	-	4,804,721
-	-	-	1,604,117
-	15,934	166,243	6,287,618
-	-	-	15,805,977
-	-	-	52,996
-	-	-	8,102,174
-	-	-	419,427
-	-	-	11,698
<u>1,059,937</u>	<u>15,934</u>	<u>166,243</u>	<u>37,088,728</u>
<u>(101,200)</u>	<u>7,126</u>	<u>(1,750)</u>	<u>(2,801,649)</u>
-	-	-	3,937
-	-	-	1,961,511
-	-	-	(46,908)
-	-	-	83,000
-	-	-	2,001,540
(101,200)	7,126	(1,750)	(800,109)
-	25,397	-	16,640,456
<u>\$ (101,200)</u>	<u>\$ 32,523</u>	<u>\$ (1,750)</u>	<u>\$ 15,840,347</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE GASOLINE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 25,000	\$ 25,000	\$ 29,678	\$ 4,678
Fines and forfeitures	252,000	252,000	153,916	(98,084)
Intergovernmental	14,028,100	14,631,757	11,938,909	(2,692,848)
Investment income	40,000	40,000	1,664	(38,336)
Other	1,136,500	1,136,500	243,639	(892,861)
Total revenues	<u>15,481,600</u>	<u>16,085,257</u>	<u>12,367,806</u>	<u>(3,717,451)</u>
Expenditures:				
Current:				
Public works:				
Engineer:				
Personal services	4,778,478	4,803,478	4,744,468	59,010
Materials and supplies	2,784,852	3,237,322	3,010,100	227,222
Contractual services	6,829,076	6,746,563	4,599,364	2,147,199
Capital outlay	1,108,663	1,400,863	1,161,726	239,137
Other	298,300	297,800	15,575	282,225
Total public works	<u>15,799,369</u>	<u>16,486,026</u>	<u>13,531,233</u>	<u>2,954,793</u>
Debt service:				
Principal retirement	190,058	190,058	183,475	6,583
Total expenditures	<u>15,989,427</u>	<u>16,676,084</u>	<u>13,714,708</u>	<u>2,961,376</u>
Excess of expenditures over revenues	<u>(507,827)</u>	<u>(590,827)</u>	<u>(1,346,902)</u>	<u>(756,075)</u>
Other financing sources:				
Proceeds from sale of assets	77,500	77,500	3,937	(73,563)
OPWC loans issued	-	83,000	83,000	-
Total other financing sources	<u>77,500</u>	<u>160,500</u>	<u>86,937</u>	<u>(73,563)</u>
Net change in fund balance	(430,327)	(430,327)	(1,259,965)	(829,638)
Fund balance at beginning of year	22,843	22,843	22,843	-
Prior year encumbrances appropriated	407,484	407,484	407,484	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (829,638)</u>	<u>\$ (829,638)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 1,282,020	\$ 1,282,020	\$ 1,431,470	\$ 149,450
Intergovernmental	4,242,480	4,242,480	3,707,937	(534,543)
Other	65,000	65,000	450	(64,550)
Total revenues	<u>5,589,500</u>	<u>5,589,500</u>	<u>5,139,857</u>	<u>(449,643)</u>
Expenditures:				
Current:				
Human services:				
Bureau of support:				
Personal services	3,967,000	3,967,000	3,744,980	222,020
Materials and supplies	2,500	23,500	21,135	2,365
Contractual services	998,669	933,669	601,753	331,916
Capital outlay	10,000	10,000	-	10,000
Other	964,708	1,008,708	569,625	439,083
Total expenditures	<u>5,942,877</u>	<u>5,942,877</u>	<u>4,937,493</u>	<u>1,005,384</u>
Excess (deficiency) of revenues over (under) expenditures	(353,377)	(353,377)	202,364	555,741
Other financing sources:				
Transfers in	160,000	160,000	100,000	(60,000)
Total other financing sources	<u>160,000</u>	<u>160,000</u>	<u>100,000</u>	<u>(60,000)</u>
Net change in fund balance	(193,377)	(193,377)	302,364	495,741
Fund balance at beginning of year	213,633	213,633	213,633	-
Prior year encumbrances appropriated	<u>253,377</u>	<u>253,377</u>	<u>253,377</u>	-
Fund balance at end of year	<u>\$ 273,633</u>	<u>\$ 273,633</u>	<u>\$ 769,374</u>	<u>\$ 495,741</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 1,903,300	\$ 1,903,300	\$ 1,935,521	\$ 32,221
Other	7,800	7,800	12,069	4,269
Total revenues	<u>1,911,100</u>	<u>1,911,100</u>	<u>1,947,590</u>	<u>36,490</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	1,900,950	1,900,950	1,631,353	269,597
Materials and supplies.	61,478	63,478	5,963	57,515
Contractual services.	1,366,160	1,522,161	608,895	913,266
Capital outlay	210,461	211,461	2,307	209,154
Other	750	750	-	750
Total expenditures	<u>3,539,799</u>	<u>3,698,800</u>	<u>2,248,518</u>	<u>1,450,282</u>
Net change in fund balance	(1,628,699)	(1,787,700)	(300,928)	1,486,772
Fund balance at beginning of year.	3,132,936	3,132,936	3,132,936	-
Prior year encumbrances appropriated	<u>291,638</u>	<u>291,638</u>	<u>291,638</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,795,875</u>	<u>\$ 1,636,874</u>	<u>\$ 3,123,646</u>	<u>\$ 1,486,772</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT GUARDIANSHIP FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 25,000	\$ 25,000	\$ 34,813	\$ 9,813
Expenditures:				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Materials and supplies	500	-	-	-
Contractual services	26,462	26,962	17,742	9,220
Total expenditures	26,962	26,962	17,742	9,220
Net change in fund balance	(1,962)	(1,962)	17,071	19,033
Fund balance at beginning of year	61,367	61,367	61,367	-
Prior year encumbrances appropriated	462	462	462	-
Fund balance at end of year	<u>\$ 59,867</u>	<u>\$ 59,867</u>	<u>\$ 78,900</u>	<u>\$ 19,033</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,150	\$ 3,150	\$ 2,770	\$ (380)
Fees, licenses and permits	378,000	378,000	381,968	3,968
Contributions and donations.	13,000	13,000	16,024	3,024
Other	5,800	5,800	2,181	(3,619)
Total revenues	<u>399,950</u>	<u>399,950</u>	<u>402,943</u>	<u>2,993</u>
Expenditures:				
Current:				
Public safety:				
Dog and kennel:				
Personal services.	296,250	296,139	286,729	9,410
Materials and supplies	46,818	52,621	49,841	2,780
Contractual services	63,746	52,777	44,847	7,930
Capital outlay	5,000	9,851	4,155	5,696
Other.	2,400	2,826	2,418	408
Total expenditures	<u>414,214</u>	<u>414,214</u>	<u>387,990</u>	<u>26,224</u>
Net change in fund balance	(14,264)	(14,264)	14,953	29,217
Fund balance at beginning of year.	122,229	122,229	122,229	-
Prior year encumbrances appropriated	7,264	7,264	7,264	-
Fund balance at end of year	<u>\$ 115,229</u>	<u>\$ 115,229</u>	<u>\$ 144,446</u>	<u>\$ 29,217</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADULT PROBATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 740	\$ 740
Intergovernmental	913,434	1,397,979	802,336	(595,643)
Other	-	-	99	99
Total revenues	913,434	1,397,979	803,175	(594,804)
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	65,612	196,728	131,154	65,574
Materials and supplies	22,226	58,284	41,992	16,292
Contractual services	805,440	1,126,711	503,984	622,727
Capital outlay	355	355	-	355
Total expenditures	893,633	1,382,078	677,130	704,948
Excess of revenues over expenditures	19,801	15,901	126,045	110,144
Other financing sources:				
Transfers in	-	355	355	-
Net change in fund balance	19,801	16,256	126,400	110,144
Fund balance at beginning of year	18,536	18,536	18,536	-
Fund balance at end of year	\$ 38,337	\$ 34,792	\$ 144,936	\$ 110,144

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROBATE COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 76,873	\$ 26,873
Intergovernmental	15,000	15,000	17,863	2,863
Other	5,900	5,900	5,874	(26)
Total revenues	70,900	70,900	100,610	29,710
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	12,700	12,700	7,783	4,917
Materials and supplies	118,094	117,594	-	117,594
Contractual services	126,763	121,263	1,888	119,375
Capital outlay	27,434	33,434	9,775	23,659
Total expenditures	284,991	284,991	19,446	265,545
Excess (deficiency) of revenues over (under) expenditures	(214,091)	(214,091)	81,164	295,255
Other financing sources:				
Transfers in	-	722	722	-
Net change in fund balance	(214,091)	(213,369)	81,886	295,255
Fund balance at beginning of year	385,918	385,918	385,918	-
Prior year encumbrances appropriated	1,755	1,755	1,755	-
Fund balance at end of year	\$ 173,582	\$ 174,304	\$ 469,559	\$ 295,255

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOMESTIC VIOLENCE SHELTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 42,000	\$ 42,000	\$ 42,348	\$ 348
Expenditures:				
Current:				
Human services:				
Domestic violence:				
Contractual services	<u>22,986</u>	<u>64,986</u>	<u>40,528</u>	<u>24,458</u>
Net change in fund balance	19,014	(22,986)	1,820	24,806
Fund balance at beginning of year.	<u>22,986</u>	<u>22,986</u>	<u>22,986</u>	<u>-</u>
Fund balance at end of year	<u>\$ 42,000</u>	<u>\$ -</u>	<u>\$ 24,806</u>	<u>\$ 24,806</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG LAW ENFORCMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 155,723	\$ 155,723	\$ 138,388	\$ (17,335)
Fines and forfeitures	2,000	2,000	3,044	1,044
Intergovernmental	52,009	271,329	289,624	18,295
Other	-	-	4,565	4,565
Total revenues	<u>209,732</u>	<u>429,052</u>	<u>435,621</u>	<u>6,569</u>
Expenditures:				
Current:				
Public safety:				
Drug law enforcement:				
Personal services	72,710	161,556	133,580	27,976
Materials and supplies	7,478	21,702	8,774	12,928
Contractual services	221,600	333,739	203,137	130,602
Capital outlay	42,671	42,951	39,300	3,651
Other	-	13,331	13,331	-
Total expenditures	<u>344,459</u>	<u>573,279</u>	<u>398,122</u>	<u>175,157</u>
Excess (deficiency) of revenues over (under) expenditures	(134,727)	(144,227)	37,499	181,726
Other financing sources (uses):				
Proceeds from sale of assets	5,000	5,000	-	(5,000)
Transfers in	-	9,500	9,500	-
Transfers out	(25,317)	(27,317)	(5,000)	22,317
Total other financing sources (uses)	<u>(20,317)</u>	<u>(12,817)</u>	<u>4,500</u>	<u>17,317</u>
Net change in fund balance	(155,044)	(157,044)	41,999	199,043
Fund balance at beginning of year	183,931	183,931	183,931	-
Prior year encumbrances appropriated	9,815	9,815	9,815	-
Fund balance at end of year	<u>\$ 38,702</u>	<u>\$ 36,702</u>	<u>\$ 235,745</u>	<u>\$ 199,043</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Charges for services	\$ 858,000	\$ 858,000	\$ 870,865	\$ 12,865
Other	10,175	10,175	1,562	(8,613)
Total revenues	<u>868,175</u>	<u>868,175</u>	<u>872,427</u>	<u>4,252</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	561,917	582,836	486,557	96,279
Materials and supplies	13,000	19,583	12,193	7,390
Contractual services	487,357	821,855	769,225	52,630
Capital outlay	2,000	535	535	-
Other	217,000	204,465	-	204,465
Total expenditures	<u>1,281,274</u>	<u>1,629,274</u>	<u>1,268,510</u>	<u>360,764</u>
Net change in fund balance	<u>(413,099)</u>	<u>(761,099)</u>	<u>(396,083)</u>	<u>365,016</u>
Fund balance at beginning of year	1,577,687	1,577,687	1,577,687	-
Prior year encumbrances appropriated	<u>357</u>	<u>357</u>	<u>357</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,164,945</u>	<u>\$ 816,945</u>	<u>\$ 1,181,961</u>	<u>\$ 365,016</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Charges for services	\$ 950,000	\$ 950,000	\$ 1,091,547	\$ 141,547
Other	16,152	16,152	5,470	(10,682)
Total revenues	<u>966,152</u>	<u>966,152</u>	<u>1,097,017</u>	<u>130,865</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services	854,145	920,145	918,586	1,559
Materials and supplies	5,580	9,049	6,075	2,974
Contractual services	2,920	7,920	4,157	3,763
Capital outlay	5,000	7,500	2,803	4,697
Total expenditures	<u>867,645</u>	<u>944,614</u>	<u>931,621</u>	<u>12,993</u>
Net change in fund balance	<u>98,507</u>	<u>21,538</u>	<u>165,396</u>	<u>143,858</u>
Fund balance at beginning of year	2,561,935	2,561,935	2,561,935	-
Prior year encumbrances appropriated	<u>640</u>	<u>640</u>	<u>640</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,661,082</u>	<u>\$ 2,584,113</u>	<u>\$ 2,727,971</u>	<u>\$ 143,858</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECORDERS SUPPLEMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 110,000	\$ 110,000	\$ 118,355	\$ 8,355
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies	55,000	55,000	3,261	51,739
Contractual services	74,500	74,500	26,393	48,107
Capital outlay	70,000	70,000	3,639	66,361
Other.	500	500	-	500
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>33,293</u>	<u>166,707</u>
Net change in fund balance	(90,000)	(90,000)	85,062	175,062
Fund balance at beginning of year.	<u>204,977</u>	<u>204,977</u>	<u>204,977</u>	<u>-</u>
Fund balance at end of year	<u>\$ 114,977</u>	<u>\$ 114,977</u>	<u>\$ 290,039</u>	<u>\$ 175,062</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Sales taxes	\$ 177,565	\$ 177,565	\$ 177,565	\$ -
Charges for services	350,000	350,000	412,770	62,770
Intergovernmental	1,143,379	1,143,379	1,052,926	(90,453)
Other	23,100	23,100	19,704	(3,396)
Total revenues	<u>1,694,044</u>	<u>1,694,044</u>	<u>1,662,965</u>	<u>(31,079)</u>
Expenditures:				
Current:				
Public safety:				
Emergency 911 system:				
Personal services.	2,907,194	3,041,604	3,034,604	7,000
Materials and supplies	82,839	80,751	17,104	63,647
Contractual services	1,001,136	965,860	469,597	496,263
Capital outlay	800,260	786,931	171,749	615,182
Total expenditures	<u>4,791,429</u>	<u>4,875,146</u>	<u>3,693,054</u>	<u>1,182,092</u>
Excess of expenditures over revenues.	(3,097,385)	(3,181,102)	(2,030,089)	1,151,013
Other financing sources:				
Transfers in	1,648,435	1,826,000	1,826,000	-
Net change in fund balance	<u>(1,448,950)</u>	<u>(1,355,102)</u>	<u>(204,089)</u>	<u>1,151,013</u>
Fund balance at beginning of year.	1,643,651	1,643,651	1,643,651	-
Prior year encumbrances appropriated	133,461	133,461	133,461	-
Fund balance at end of year	<u>\$ 328,162</u>	<u>\$ 422,010</u>	<u>\$ 1,573,023</u>	<u>\$ 1,151,013</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 YOUTH SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 165,000	\$ 165,000	\$ 70,920	\$ (94,080)
Intergovernmental	328,927	1,275,250	1,110,673	(164,577)
Other	-	-	5,775	5,775
Total revenues	<u>493,927</u>	<u>1,440,250</u>	<u>1,187,368</u>	<u>(252,882)</u>
Expenditures:				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services	637,033	1,558,146	877,088	681,058
Materials and supplies	82,291	106,315	23,542	82,773
Contractual services	505,903	845,570	257,578	587,992
Capital outlay	48,865	124,752	68,680	56,072
Other	35,708	102,124	21,959	80,165
Total expenditures	<u>1,309,800</u>	<u>2,736,907</u>	<u>1,248,847</u>	<u>1,488,060</u>
Excess of expenditures over revenues	<u>(815,873)</u>	<u>(1,296,657)</u>	<u>(61,479)</u>	<u>1,235,178</u>
Other financing sources (uses):				
Transfers in	-	1,060	-	(1,060)
Transfers out	(42,442)	(34,600)	-	34,600
Total other financing sources (uses)	<u>(42,442)</u>	<u>(33,540)</u>	<u>-</u>	<u>33,540</u>
Net change in fund balance	(858,315)	(1,330,197)	(61,479)	1,268,718
Fund balance at beginning of year	1,514,832	1,514,832	1,514,832	-
Prior year encumbrances appropriated	971	971	971	-
Fund balance at end of year	<u>\$ 657,488</u>	<u>\$ 185,606</u>	<u>\$ 1,454,324</u>	<u>\$ 1,268,718</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ELDERLY AFFAIRS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 245,834	\$ 245,834	\$ 245,833	\$ (1)
Intergovernmental	508,612	540,753	398,694	(142,059)
Other	155,000	155,000	149,453	(5,547)
Total revenues	<u>909,446</u>	<u>941,587</u>	<u>793,980</u>	<u>(147,607)</u>
Expenditures:				
Current:				
Human services:				
Elderly affairs:				
Personal services	346,440	359,440	320,414	39,026
Materials and supplies	170,204	534,215	419,722	114,493
Contractual services	447,791	70,479	37,583	32,896
Capital outlay	3,000	3,000	1,765	1,235
Other	650	950	376	574
Total expenditures	<u>968,085</u>	<u>968,084</u>	<u>779,860</u>	<u>188,224</u>
Net change in fund balance	(58,639)	(26,497)	14,120	40,617
Fund balance at beginning of year	108,641	108,641	108,641	-
Prior year encumbrances appropriated	<u>67,951</u>	<u>67,951</u>	<u>67,951</u>	<u>-</u>
Fund balance at end of year	<u>\$ 117,953</u>	<u>\$ 150,095</u>	<u>\$ 190,712</u>	<u>\$ 40,617</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW LIBRARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 800	\$ 800	\$ 5	\$ (795)
Intergovernmental	269,250	269,250	286,026	16,776
Other	2,950	2,950	11,085	8,135
Total revenues	<u>273,000</u>	<u>273,000</u>	<u>297,116</u>	<u>24,116</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies	121,000	114,600	114,536	64
Contractual services	144,700	148,300	138,996	9,304
Capital outlay	300	3,100	3,098	2
Total expenditures	<u>266,000</u>	<u>266,000</u>	<u>256,630</u>	<u>9,370</u>
Net change in fund balance	7,000	7,000	40,486	33,486
Fund balance at beginning of year	<u>97,284</u>	<u>97,284</u>	<u>97,284</u>	<u>-</u>
Fund balance at end of year	<u>\$ 104,284</u>	<u>\$ 104,284</u>	<u>\$ 137,770</u>	<u>\$ 33,486</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 33,000	\$ 33,000	\$ 38,050	\$ 5,050
Fees, licenses and permits	8,500	8,500	9,000	500
Intergovernmental	2,775,740	5,719,198	2,619,463	(3,099,735)
Investment income	3,000	3,000	8,106	5,106
Other	154,597	227,001	114,991	(112,010)
Total revenues	2,974,837	5,990,699	2,789,610	(3,201,089)
Expenditures:				
Current:				
Public works:				
Community development:				
Contractual services	2,422,551	4,821,444	2,712,058	2,109,386
Other	216,967	572,194	280,374	291,820
Total community development	2,639,518	5,393,638	2,992,432	2,401,206
Planning commission:				
Materials and supplies	2,172	1,771	60	1,711
Contractual services	87,285	215,885	7,000	208,885
Capital outlay	51	-	-	-
Other	540,624	412,476	1,190	411,286
Total planning commission	630,132	630,132	8,250	621,882
Total expenditures	3,269,650	6,023,770	3,000,682	3,023,088
Excess of expenditures over revenues.	(294,813)	(33,071)	(211,072)	(178,001)
Other financing uses:				
Transfers out	(42,797)	(42,797)	-	42,797
Net change in fund balance	(337,610)	(75,868)	(211,072)	(135,204)
Fund balance (deficit) at beginning				
of year (restated)	(263,502)	(263,502)	(263,502)	-
Prior year encumbrances appropriated	833,114	833,114	833,114	-
Fund balance at end of year	\$ 232,002	\$ 493,744	\$ 358,540	\$ (135,204)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR CITIZENS LEVY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 1,954,100	\$ 1,954,100	\$ 2,078,383	\$ 124,283
Intergovernmental	316,784	316,784	323,516	6,732
Other	400	400	713	313
Total revenues	<u>2,271,284</u>	<u>2,271,284</u>	<u>2,402,612</u>	<u>131,328</u>
Expenditures:				
Current:				
Human services:				
Senior citizens levy:				
Personal services	107,803	107,948	105,551	2,397
Materials and supplies	5,613	5,298	1,068	4,230
Contractual services	3,555,961	3,556,132	3,113,000	443,132
Capital outlay	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total expenditures	<u>3,671,377</u>	<u>3,671,378</u>	<u>3,219,619</u>	<u>451,759</u>
Net change in fund balance	(1,400,093)	(1,400,094)	(817,007)	583,087
Fund balance at beginning of year	687,898	687,898	687,898	-
Prior year encumbrances appropriated	<u>937,974</u>	<u>937,974</u>	<u>937,974</u>	<u>-</u>
Fund balance at end of year	<u>\$ 225,779</u>	<u>\$ 225,778</u>	<u>\$ 808,865</u>	<u>\$ 583,087</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG PROSECUTION UNIT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 76,500	\$ 76,500	\$ 79,514	\$ 3,014
Contributions and donations	-	-	24,112	24,112
Other	-	-	139	139
Total revenues	<u>76,500</u>	<u>76,500</u>	<u>103,765</u>	<u>27,265</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	69,900	80,047	69,830	10,217
Materials and supplies	18,450	19,310	10,962	8,348
Contractual services	42,312	49,317	26,877	22,440
Capital outlay	1,900	1,035	-	1,035
Total expenditures	<u>132,562</u>	<u>149,709</u>	<u>107,669</u>	<u>42,040</u>
Excess of expenditures over revenues	(56,062)	(73,209)	(3,904)	69,305
Other financing sources:				
Transfers in	8,000	8,781	18,823	10,042
Net change in fund balance	<u>(48,062)</u>	<u>(64,428)</u>	<u>14,919</u>	<u>79,347</u>
Fund balance at beginning of year	<u>307,637</u>	<u>307,637</u>	<u>307,637</u>	<u>-</u>
Fund balance at end of year	<u>\$ 259,575</u>	<u>\$ 243,209</u>	<u>\$ 322,556</u>	<u>\$ 79,347</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT DRIVERS ALCOHOL TREATMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Fees, licenses and permits	\$ 61,900	\$ 61,900	\$ 52,904	\$ (8,996)
Fines and forfeitures	8,000	8,000	18,537	10,537
Total revenues	<u>69,900</u>	<u>69,900</u>	<u>71,441</u>	<u>1,541</u>
Expenditures:				
Current:				
Health:				
Indigent drivers alcohol treatment:				
Contractual services	16,525	16,525	-	16,525
Other	7,862	52,996	52,996	-
Total expenditures	<u>24,387</u>	<u>69,521</u>	<u>52,996</u>	<u>16,525</u>
Excess of revenues over expenditures	45,513	379	18,445	18,066
Other financing uses:				
Transfers out	(13,082)	(13,082)	-	13,082
Net change in fund balance	32,431	(12,703)	18,445	31,148
Fund balance at beginning of year	<u>93,809</u>	<u>93,809</u>	<u>93,809</u>	<u>-</u>
Fund balance at end of year	<u>\$ 126,240</u>	<u>\$ 81,106</u>	<u>\$ 112,254</u>	<u>\$ 31,148</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 10,000	\$ 10,000	\$ 10,638	\$ 638
Expenditures:				
Current:				
Public safety:				
Prosecutor:				
Contractual services	14,356	8,412	8,412	-
Capital outlay	5,203	999	796	203
Total expenditures	19,559	9,411	9,208	203
Excess (deficiency) of revenues over (under) expenditures	(9,559)	589	1,430	841
Other financing uses:				
Transfers out.	(26,196)	(46,344)	(23,042)	23,302
Net change in fund balance	(35,755)	(45,755)	(21,612)	24,143
Fund balance at beginning of year.	<u>45,755</u>	<u>45,755</u>	<u>45,755</u>	<u>-</u>
Fund balance at end of year	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 24,143</u>	<u>\$ 24,143</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG TASK FORCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ 91,853	\$ 197,856	\$ 117,696	\$ (80,160)
Other	-	-	590	590
Total revenues	<u>91,853</u>	<u>197,856</u>	<u>118,286</u>	<u>(79,570)</u>
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	63,620	186,951	125,114	61,837
Contractual services	2,600	2,600	-	2,600
Capital outlay	3,504	3,504	-	3,504
Total expenditures	<u>69,724</u>	<u>193,055</u>	<u>125,114</u>	<u>67,941</u>
Excess (deficiency) of revenues over (under) expenditures	<u>22,129</u>	<u>4,801</u>	<u>(6,828)</u>	<u>(11,629)</u>
Other financing sources:				
Transfers in	-	23,440	6,111	(17,329)
Net change in fund balance	22,129	28,241	(717)	(28,958)
Fund balance at beginning of year (restated) . . .	<u>55,865</u>	<u>55,865</u>	<u>55,865</u>	<u>-</u>
Fund balance at end of year	<u>\$ 77,994</u>	<u>\$ 84,106</u>	<u>\$ 55,148</u>	<u>\$ (28,958)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REDEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 62,793	\$ 62,793	\$ 24,690	\$ (38,103)
Excess of revenues over expenditures.	62,793	62,793	24,690	(38,103)
Other financing uses:				
Transfers out.	(12,984)	(12,984)	(12,762)	222
Net change in fund balance	49,809	49,809	11,928	(37,881)
Fund balance at beginning of year.	<u>420,618</u>	<u>420,618</u>	<u>420,618</u>	<u>-</u>
Fund balance at end of year	<u>\$ 470,427</u>	<u>\$ 470,427</u>	<u>\$ 432,546</u>	<u>\$ (37,881)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL LAW ENFORCMENT BLOCK GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other financing uses:				
Transfers out	\$ -	\$ (6,104)	\$ (6,104)	\$ -
Net change in fund balance	-	(6,104)	(6,104)	-
Fund balance at beginning of year.	<u>6,104</u>	<u>6,104</u>	<u>6,104</u>	<u>-</u>
Fund balance at end of year	<u>\$ 6,104</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY GUN VIOLENCE BLOCK GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 140,000	\$ 140,000	\$ 151,741	\$ 11,741
Other	-	-	503	503
Total revenues	<u>140,000</u>	<u>140,000</u>	<u>152,244</u>	<u>12,244</u>
Expenditures:				
Current:				
Public safety:				
Community gun violence grant:				
Personal services	170,000	170,000	85,635	84,365
Materials and supplies	11,996	10,974	9,308	1,666
Contractual services	94,900	94,826	50,842	43,984
Capital outlay	<u>8,145</u>	<u>9,241</u>	<u>7,686</u>	<u>1,555</u>
Total expenditures	<u>285,041</u>	<u>285,041</u>	<u>153,471</u>	<u>131,570</u>
Net change in fund balance	(145,041)	(145,041)	(1,227)	143,814
Fund balance at beginning of year	294,870	294,870	294,870	-
Prior year encumbrances appropriated	<u>22,483</u>	<u>22,483</u>	<u>22,483</u>	<u>-</u>
Fund balance at end of year	<u>\$ 172,312</u>	<u>\$ 172,312</u>	<u>\$ 316,126</u>	<u>\$ 143,814</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOMELAND SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 1,331	\$ 1,331	\$ 1,331	\$ -
Fund balance at end of year	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKFORCE DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Intergovernmental	\$ 3,950,000	\$ 3,950,000	\$ 949,237	\$ (3,000,763)
Other	50,000	50,000	-	(50,000)
Total revenues	<u>4,000,000</u>	<u>4,000,000</u>	<u>949,237</u>	<u>(3,050,763)</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Contractual services	1,875,000	1,875,000	516,848	1,358,152
Other	<u>2,125,000</u>	<u>2,125,000</u>	<u>431,246</u>	<u>1,693,754</u>
Total expenditures	<u>4,000,000</u>	<u>4,000,000</u>	<u>948,094</u>	<u>3,051,906</u>
Net change in fund balance	-	-	1,143	1,143
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,143</u>	<u>\$ 1,143</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HILLSIDE ADMINISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 4,679	\$ 4,679	\$ 4,679	\$ -
Fund balance at end of year	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MISCELLANEOUS STATE GRANTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 9,000	\$ 9,000	\$ 23,060	\$ 14,060
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	2,500	2,500	-	2,500
Materials and supplies.	1,500	1,500	201	1,299
Contractual services.	5,040	21,040	16,575	4,465
Total expenditures	9,040	25,040	16,776	8,264
Net change in fund balance	(40)	(16,040)	6,284	22,324
Fund balance at beginning of year	26,375	26,375	26,375	-
Prior year encumbrances appropriated.	40	40	40	-
Fund balance at end of year.	<u>\$ 26,375</u>	<u>\$ 10,375</u>	<u>\$ 32,699</u>	<u>\$ 22,324</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SAFETY GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 199,780	\$ 199,780	\$ 164,493	\$ (35,287)
Expenditures:				
Current:				
Public safety:				
Community development:				
Contractual services	5,000	100,500	100,500	-
Capital outlay	194,780	99,280	99,280	-
Total expenditures	199,780	199,780	199,780	-
Net change in fund balance	-	-	(35,287)	(35,287)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,287)</u>	<u>\$ (35,287)</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2018

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,076,766	\$ 1,108,654	\$ 3,042,067	\$ 520,422
Receivables:				
Accounts	16,108	-	-	-
Accrued interest.	-	1,049	63	672
Prepayments	2,155	-	-	-
Total assets.	<u>\$ 2,095,029</u>	<u>\$ 1,109,703</u>	<u>\$ 3,042,130</u>	<u>\$ 521,094</u>
Liabilities:				
Accounts payable.	\$ 19,950	\$ 17,261	\$ 561,390	\$ 1,000
Accrued wages and benefits payable	-	-	-	-
Due to other governments	-	-	-	-
Accrued interest payable	-	-	34,012	-
Notes payable.	-	-	3,625,000	-
Total liabilities.	<u>19,950</u>	<u>17,261</u>	<u>4,220,402</u>	<u>1,000</u>
Deferred inflows of resources:				
Accrued interest not available	-	804	48	515
Total deferred inflows of resources	<u>-</u>	<u>804</u>	<u>48</u>	<u>515</u>
Fund balances:				
Nonspendable	2,155	-	-	-
Restricted.	2,072,924	-	-	-
Committed	-	1,091,638	-	519,579
Unassigned (deficit)	-	-	(1,178,320)	-
Total fund balances (deficit)	<u>2,075,079</u>	<u>1,091,638</u>	<u>(1,178,320)</u>	<u>519,579</u>
Total deferred inflows of resources and fund balances.	<u>\$ 2,095,029</u>	<u>\$ 1,109,703</u>	<u>\$ 3,042,130</u>	<u>\$ 521,094</u>

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 3,700,385	\$ 10,448,294
42,698	58,806
-	1,784
210	2,365
<u>\$ 3,743,293</u>	<u>\$ 10,511,249</u>
\$ 5,662	\$ 605,263
1,872	1,872
988	988
-	34,012
-	3,625,000
<u>8,522</u>	<u>4,267,135</u>
-	1,367
-	1,367
210	2,365
3,734,561	5,807,485
-	1,611,217
-	(1,178,320)
<u>3,734,771</u>	<u>6,242,747</u>
<u>\$ 3,743,293</u>	<u>\$ 10,511,249</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Court Computerization	Construction	Permanent Improvement	County Computerization
Revenues:				
Sales taxes	\$ -	\$ -	\$ 135,900	\$ -
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	366,181	-	-	-
Investment income	-	17,854	6,747	11,411
Other	-	-	-	-
Total revenues	366,181	17,854	142,647	11,411
Expenditures:				
Capital outlay	253,403	90,652	1,443,050	1,000
Debt service:				
Interest and fiscal charges	-	-	24,782	-
Total expenditures	253,403	90,652	1,467,832	1,000
Excess (deficiency) of revenues over (under) expenditures.	112,778	(72,798)	(1,325,185)	10,411
Other financing sources (uses):				
Transfers in	-	-	310,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	310,000	-
Net change in fund balances	112,778	(72,798)	(1,015,185)	10,411
Fund balance (deficit) at beginning of year.	1,962,301	1,164,436	(163,135)	509,168
Fund balance (deficit) at end of year	\$ 2,075,079	\$ 1,091,638	\$ (1,178,320)	\$ 519,579

Court Security	Total Nonmajor Capital Projects Funds
\$ -	\$ 135,900
638,096	638,096
-	366,181
-	36,012
19,548	19,548
<u>657,644</u>	<u>1,195,737</u>
273,178	2,061,283
-	24,782
<u>273,178</u>	<u>2,086,065</u>
<u>384,466</u>	<u>(890,328)</u>
-	310,000
(1,077)	(1,077)
<u>(1,077)</u>	<u>308,923</u>
383,389	(581,405)
<u>3,351,382</u>	<u>6,824,152</u>
<u>\$ 3,734,771</u>	<u>\$ 6,242,747</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 334,700	\$ 334,700	\$ 357,337	\$ 22,637
Expenditures:				
Capital outlay:				
Court computerization:				
Personal services	25,670	25,670	-	25,670
Materials and supplies	523,592	543,180	75,564	467,616
Contractual services	281,855	313,867	138,478	175,389
Capital outlay	184,705	188,205	26,771	161,434
Total expenditures	1,015,822	1,070,922	240,813	830,109
Net change in fund balance	(681,122)	(736,222)	116,524	852,746
Fund balance at beginning of year	1,895,477	1,895,477	1,895,477	-
Prior year encumbrances appropriated	47,829	47,829	47,829	-
Fund balance at end of year	<u>\$ 1,262,184</u>	<u>\$ 1,207,084</u>	<u>\$ 2,059,830</u>	<u>\$ 852,746</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Investment income	\$ 500	\$ 500	\$ 9,513	\$ 9,013
Expenditures:				
Capital outlay:				
Construction:				
Materials and supplies	51,975	60,918	2,712	58,206
Contractual services	410,500	442,027	21,956	420,071
Capital outlay	382,274	372,811	66,721	306,090
Other.	2,600	2,600	-	2,600
Total expenditures	847,349	878,356	91,389	786,967
Net change in fund balance.	(846,849)	(877,856)	(81,876)	795,980
Fund balance at beginning of year	1,132,108	1,132,108	1,132,108	-
Prior year encumbrances appropriated	42,631	42,631	42,631	-
Fund balance at end of year	<u>\$ 327,890</u>	<u>\$ 296,883</u>	<u>\$ 1,092,863</u>	<u>\$ 795,980</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Sales taxes	\$ 135,900	\$ 135,900	\$ 135,900	\$ -
Investment income	-	-	566	566
Total revenues.	<u>135,900</u>	<u>135,900</u>	<u>136,466</u>	<u>566</u>
Expenditures:				
Capital outlay:				
Permanent improvement:				
Materials and supplies	-	625,000	32,631	592,369
Contractual services	333,415	591,002	288,984	302,018
Capital outlay	540,000	2,489,586	1,255,781	1,233,805
Total expenditures	<u>873,415</u>	<u>3,705,588</u>	<u>1,577,396</u>	<u>2,128,192</u>
Excess of expenditures over revenues.	(737,515)	(3,569,688)	(1,440,930)	2,128,758
Other financing sources (uses):				
General obligation notes issued	-	2,275,000	2,275,000	-
Transfers in.	664,100	800,000	310,000	(490,000)
Transfers out	(55,000)	(55,000)	-	55,000
Total other financing sources (uses)	<u>609,100</u>	<u>3,020,000</u>	<u>2,585,000</u>	<u>(435,000)</u>
Net change in fund balance.	(128,415)	(549,688)	1,144,070	1,693,758
Fund balance at beginning of year	791,196	791,196	791,196	-
Prior year encumbrances appropriated	<u>376,942</u>	<u>376,942</u>	<u>376,942</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,039,723</u>	<u>\$ 618,450</u>	<u>\$ 2,312,208</u>	<u>\$ 1,693,758</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ -	\$ -	\$ 6,092	\$ 6,092
Expenditures:				
Capital outlay:				
County computerization:				
Personal services				-
Materials and supplies.	300	-	-	-
Contractual services.	38,163	25	-	25
Capital outlay	303,973	285,742	198,867	86,875
Total expenditures.	342,436	285,767	198,867	86,900
Net change in fund balance	(342,436)	(285,767)	(192,775)	92,992
Fund balance at beginning of year	316,932	316,932	316,932	-
Prior year encumbrances appropriated.	198,868	198,868	198,868	-
Fund balance at end of year.	<u>\$ 173,364</u>	<u>\$ 230,033</u>	<u>\$ 323,025</u>	<u>\$ 92,992</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Fees, licenses and permits	\$ 540,500	\$ 540,500	\$ 614,703	\$ 74,203
Other	16,500	16,500	19,548	3,048
Total revenues	557,000	557,000	634,251	77,251
Expenditures:				
Capital outlay:				
Court security:				
Personal services	70,900	70,900	55,711	15,189
Materials and supplies	22,300	22,800	10,476	12,324
Contractual services	253,738	300,788	122,100	178,688
Capital outlay	466,375	428,825	174,392	254,433
Other	1,000	1,000	-	1,000
Total expenditures	814,313	824,313	362,679	461,634
Excess (deficiency) of revenues over (under) expenditures	(257,313)	(267,313)	271,572	538,885
Other financing uses:				
Transfers out	-	(1,077)	(1,077)	-
Net change in fund balance	(257,313)	(268,390)	270,495	538,885
Fund balance at beginning of year	3,339,421	3,339,421	3,339,421	-
Prior year encumbrances appropriated	16,613	16,613	16,613	-
Fund balance at end of year	\$ 3,098,721	\$ 3,087,644	\$ 3,626,529	\$ 538,885

TRUMBULL COUNTY, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS**

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

Internal Service Funds

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system as well as the corresponding lease payments.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2018

	Gasoline Rotary	Hospitalization	Workers' Compensation	Total
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents.	\$ 3,162	\$ 4,288,692	\$ 4,699,569	\$ 8,991,423
Receivables:				
Accounts	-	-	19,677	19,677
Accrued interest.	-	-	6,551	6,551
Due from other funds	-	-	241,744	241,744
Prepayments.	-	-	485,916	485,916
Total current assets.	<u>3,162</u>	<u>4,288,692</u>	<u>5,453,457</u>	<u>9,745,311</u>
Noncurrent assets:				
Net pension asset	-	697	967	1,664
Total noncurrent assets	<u>-</u>	<u>697</u>	<u>967</u>	<u>1,664</u>
Total assets	<u>3,162</u>	<u>4,289,389</u>	<u>5,454,424</u>	<u>9,746,975</u>
Deferred outflows of resources:				
Pension	-	55,720	58,513	114,233
OPEB	-	11,019	11,112	22,131
Total deferred outflows of resources	<u>-</u>	<u>66,739</u>	<u>69,625</u>	<u>136,364</u>
Liabilities:				
Current liabilities:				
Accounts payable	-	226	16,232	16,458
Accrued wages and benefits payable	-	5,858	8,017	13,875
Due to other governments.	-	2,999	557,318	560,317
Claims payable	-	940,952	452,938	1,393,890
Total current liabilities	<u>-</u>	<u>950,035</u>	<u>1,034,505</u>	<u>1,984,540</u>
Long-term liabilities (net of current portion):				
Compensated absences payable	-	23,156	22,016	45,172
Capital lease obligations payable.	-	2,869	-	2,869
Claims payable	-	-	1,249,678	1,249,678
Net pension liability	-	161,865	224,621	386,486
Net OPEB liability	-	107,653	149,391	257,044
Total long-term liabilities.	<u>-</u>	<u>295,543</u>	<u>1,645,706</u>	<u>1,941,249</u>
Total liabilities	<u>-</u>	<u>1,245,578</u>	<u>2,680,211</u>	<u>3,925,789</u>
Deferred inflows of resources:				
Pension	-	38,255	58,189	96,444
OPEB	-	8,019	13,298	21,317
Total deferred inflows of resources.	<u>-</u>	<u>46,274</u>	<u>71,487</u>	<u>117,761</u>
Net position:				
Unrestricted	<u>3,162</u>	<u>3,064,276</u>	<u>2,772,351</u>	<u>5,839,789</u>
Total net position	<u>\$ 3,162</u>	<u>\$ 3,064,276</u>	<u>\$ 2,772,351</u>	<u>\$ 5,839,789</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 169,406	\$ 14,808,389	\$ 39,996	\$ 269,769	\$ 15,287,560
Other operating revenues.	-	1,135	-	64,621	65,756
Total operating revenues.	<u>169,406</u>	<u>14,809,524</u>	<u>39,996</u>	<u>334,390</u>	<u>15,353,316</u>
Operating expenses:					
Personal services	-	239,778	-	331,569	571,347
Contract services	-	22,020	-	75,011	97,031
Materials and supplies	183,706	1,749	39,182	16,940	241,577
Claims expense	-	13,462,174	-	944,308	14,406,482
Total operating expenses	<u>183,706</u>	<u>13,725,721</u>	<u>39,182</u>	<u>1,367,828</u>	<u>15,316,437</u>
Operating income (loss)	<u>(14,300)</u>	<u>1,083,803</u>	<u>814</u>	<u>(1,033,438)</u>	<u>36,879</u>
Nonoperating revenues (expenses):					
Interest and fiscal charges	-	(204)	-	-	(204)
Interest income.	-	-	-	105,886	105,886
Total nonoperating revenues (expenses).	<u>-</u>	<u>(204)</u>	<u>-</u>	<u>105,886</u>	<u>105,682</u>
Change in net position.	(14,300)	1,083,599	814	(927,552)	142,561
Net position (deficit) at beginning of year (restated).	<u>17,462</u>	<u>1,980,677</u>	<u>(814)</u>	<u>3,699,903</u>	<u>5,697,228</u>
Net position at end of year	<u>\$ 3,162</u>	<u>\$ 3,064,276</u>	<u>\$ -</u>	<u>\$ 2,772,351</u>	<u>\$ 5,839,789</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Cash flows from operating activities:					
Cash received from charges for services	\$ 169,406	\$ 14,808,389	\$ 39,996	\$ 779,535	\$ 15,797,326
Cash received from other operating revenue	-	1,135	-	63,265	64,400
Cash payments for personal services	-	(183,040)	-	(273,258)	(456,298)
Cash payments for contract services	-	(21,950)	-	(74,046)	(95,996)
Cash payments for materials and supplies	(183,706)	(1,749)	(39,996)	(16,940)	(242,391)
Cash payments for claims.	-	(14,487,326)	-	(1,029,529)	(15,516,855)
Net cash provided by (used in) operating activities	<u>(14,300)</u>	<u>115,459</u>	<u>-</u>	<u>(550,973)</u>	<u>(449,814)</u>
Cash flows from capital and related financing activities:					
Principal payments.	-	(1,260)	-	-	(1,260)
Interest payments.	-	(204)	-	-	(204)
Net cash used in capital and related financing activities	<u>-</u>	<u>(1,464)</u>	<u>-</u>	<u>-</u>	<u>(1,464)</u>
Cash flows from investing activities:					
Interest received	-	-	-	136,404	136,404
Net increase (decrease) in cash and cash equivalents	(14,300)	113,995	-	(414,569)	(314,874)
Cash and cash equivalents at beginning of year . . .	17,462	4,174,697	-	5,114,138	9,306,297
Cash and cash equivalents at end of year	<u>\$ 3,162</u>	<u>\$ 4,288,692</u>	<u>\$ -</u>	<u>\$ 4,699,569</u>	<u>\$ 8,991,423</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (14,300)	\$ 1,083,803	\$ 814	\$ (1,033,438)	\$ 36,879
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
(Increase) in accounts receivable	-	-	-	(1,356)	(1,356)
Decrease in prepayments	-	-	-	24,113	24,113
Decrease in due from other funds.	-	-	-	509,766	509,766
(Increase) in net pension asset	-	(444)	-	(591)	(1,035)
Decrease in deferred outflows - pension	-	57,772	-	80,153	137,925
(Increase) in deferred outflows - OPEB	-	(9,775)	-	(9,263)	(19,038)
Increase (decrease) in accounts payable	-	70	(814)	965	221
(Decrease) in accrued wages and benefits	-	(3,888)	-	(1,252)	(5,140)
Increase (decrease) in due to other governments . . .	-	(2,430)	-	21,157	18,727
Increase in compensated absences payable.	-	20,847	-	22,016	42,863
(Decrease) in claims payable	-	(1,025,152)	-	(131,545)	(1,156,697)
(Decrease) in net pension liability	-	(62,337)	-	(108,535)	(170,872)
Increase in net OPEB liability	-	12,182	-	7,524	19,706
Increase in deferred inflows - pension	-	36,792	-	56,015	92,807
Increase in deferred inflows - OPEB	-	8,019	-	13,298	21,317
Net cash provided by (used in) operating activities	<u>\$ (14,300)</u>	<u>\$ 115,459</u>	<u>\$ -</u>	<u>\$ (550,973)</u>	<u>\$ (449,814)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GASOLINE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services.	\$ 395,000	\$ 395,000	\$ 169,406	\$ (225,594)
Expenses:				
Materials and supplies.	17,462	404,185	183,706	220,479
Net change in fund equity	377,538	(9,185)	(14,300)	(5,115)
Fund equity at beginning of year	8,277	8,277	8,277	-
Prior year encumbrances appropriated.	9,185	9,185	9,185	-
Fund equity at end of year.	<u>\$ 395,000</u>	<u>\$ 8,277</u>	<u>\$ 3,162</u>	<u>\$ (5,115)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOSPITALIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 13,688,400	\$ 13,688,400	\$ 14,808,389	\$ 1,119,989
Other	40,000	40,000	1,135	(38,865)
Total operating revenues	<u>13,728,400</u>	<u>13,728,400</u>	<u>14,809,524</u>	<u>1,081,124</u>
Expenses:				
Personal services	284,104	284,104	183,040	101,064
Materials and supplies	51,742	50,207	1,749	48,458
Contractual services	35,936	37,730	23,414	14,316
Claims	12,802,309	14,639,679	14,487,326	152,353
Capital outlay.	1,705	1,705	-	1,705
Total expenses	<u>13,175,796</u>	<u>15,013,425</u>	<u>14,695,529</u>	<u>317,896</u>
Net change in fund equity.	552,604	(1,285,025)	113,995	1,399,020
Fund equity at beginning of year	4,174,222	4,174,222	4,174,222	-
Prior year encumbrances appropriated	<u>475</u>	<u>475</u>	<u>475</u>	<u>-</u>
Fund equity at end of year	<u>\$ 4,727,301</u>	<u>\$ 2,889,672</u>	<u>\$ 4,288,692</u>	<u>\$ 1,399,020</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TELEPHONE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 60,000	\$ 60,000	\$ 39,996	\$ (20,004)
Expenses:				
Materials and supplies	-	39,996	39,996	-
Net change in fund equity.	60,000	20,004	-	(20,004)
Fund equity at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity at end of year.	<u>\$ 60,000</u>	<u>\$ 20,004</u>	<u>\$ -</u>	<u>\$ (20,004)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKERS' COMPENSATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Charges for services	\$ 47,864	\$ 47,864	\$ 779,535	\$ 731,671
Investment income	35,000	35,000	59,425	24,425
Other	-	-	63,265	63,265
Total operating revenues	<u>82,864</u>	<u>82,864</u>	<u>902,225</u>	<u>819,361</u>
Expenses:				
Personal services	307,422	307,422	273,258	34,164
Contractual services	101,054	96,214	74,046	22,168
Claims	4,805,917	4,805,917	1,029,529	3,776,388
Capital outlay.	3,974	30,944	21,615	9,329
Other	586	586	-	586
Total expenses	<u>5,218,953</u>	<u>5,241,083</u>	<u>1,398,448</u>	<u>3,842,635</u>
Net change in fund equity.	(5,136,089)	(5,158,219)	(496,223)	4,661,996
Fund equity at beginning of year	5,204,949	5,204,949	5,204,949	-
Prior year encumbrances appropriated	504	504	504	-
Fund equity at end of year	<u>\$ 69,364</u>	<u>\$ 47,234</u>	<u>\$ 4,709,230</u>	<u>\$ 4,661,996</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's fiduciary funds:

Agency Funds

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of sales taxes.

Undivided Payment in Lieu of Taxes Fund - To account for the collection and distribution of payment in lieu of taxes.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of court auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

- | | |
|---------------------------------------|--|
| Engineer's Drainage District Fund | Board of Health Fund |
| Taxing Districts Fund | Soil Conservation Fund |
| Double Paid Taxes Fund | Metro Park District Fund |
| Interest Fund | Ohio Board of Building Standards Fund |
| Payroll Fund | Election Commission Fund |
| Cigarette Tax Fund | County Auction Sales Fund |
| Library and Local Government Fund | Family and Children First Council Fund |
| Forfeited Land Sale Fund | Housing Trust Fund Record Fund |
| Township Gas Tax Fund | Port Authority Fund |
| Undivided Homestead and Rollback Fund | Tourism Board Fund |
| Undivided Local Government Fund | Motel Administration Clearing Fund |
| Inheritance Tax Fund | |

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Balance 12/31/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/18</u>
<i>Emergency Planning Commission</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 170,882	\$ 208,313	\$ 193,100	\$ 186,095
Receivables:				
Accounts	18,986	-	18,986	-
Intergovernmental	18,072	-	18,072	-
Total assets.	<u>\$ 207,940</u>	<u>\$ 208,313</u>	<u>\$ 230,158</u>	<u>\$ 186,095</u>
Liabilities:				
Undistributed monies	\$ 207,940	\$ 208,313	\$ 230,158	\$ 186,095
Total liabilities	<u>\$ 207,940</u>	<u>\$ 208,313</u>	<u>\$ 230,158</u>	<u>\$ 186,095</u>
<i>Engineer's Drainage District</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 39,212	\$ -	\$ -	\$ 39,212
Total assets.	<u>\$ 39,212</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,212</u>
Liabilities:				
Deposits held and due to others.	\$ 39,212	\$ -	\$ -	\$ 39,212
Total liabilities	<u>\$ 39,212</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,212</u>
<i>Taxing Districts</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 781	\$ 106,815	\$ 107,596	\$ -
Receivables:				
Accounts	-	7,573	-	7,573
Total assets.	<u>\$ 781</u>	<u>\$ 114,388</u>	<u>\$ 107,596</u>	<u>\$ 7,573</u>
Liabilities:				
Deposits held and due to others.	\$ 781	\$ 114,388	\$ 107,596	\$ 7,573
Total liabilities	<u>\$ 781</u>	<u>\$ 114,388</u>	<u>\$ 107,596</u>	<u>\$ 7,573</u>
<i>Double Paid Taxes</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 938,886	\$ 561,335	\$ 83,078	\$ 1,417,143
Total assets.	<u>\$ 938,886</u>	<u>\$ 561,335</u>	<u>\$ 83,078</u>	<u>\$ 1,417,143</u>
Liabilities:				
Deposits held and due to others.	\$ 938,886	\$ 561,335	\$ 83,078	\$ 1,417,143
Total liabilities	<u>\$ 938,886</u>	<u>\$ 561,335</u>	<u>\$ 83,078</u>	<u>\$ 1,417,143</u>
<i>Interest</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 1,988,326	\$ 1,988,326	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 1,988,326</u>	<u>\$ 1,988,326</u>	<u>\$ -</u>
Liabilities:				
Undistributed monies	\$ -	\$ 1,988,326	\$ 1,988,326	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 1,988,326</u>	<u>\$ 1,988,326</u>	<u>\$ -</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Balance 12/31/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/18</u>
Payroll				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,317,177	\$ 65,558,208	\$ 63,308,046	\$ 3,567,339
Total assets.	<u>\$ 1,317,177</u>	<u>\$ 65,558,208</u>	<u>\$ 63,308,046</u>	<u>\$ 3,567,339</u>
Liabilities:				
Undistributed monies	\$ 1,317,177	\$ 65,558,208	\$ 63,308,046	\$ 3,567,339
Total liabilities	<u>\$ 1,317,177</u>	<u>\$ 65,558,208</u>	<u>\$ 63,308,046</u>	<u>\$ 3,567,339</u>
Cigarette Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 534	\$ 32,350	\$ 9,881	\$ 23,003
Total assets.	<u>\$ 534</u>	<u>\$ 32,350</u>	<u>\$ 9,881</u>	<u>\$ 23,003</u>
Liabilities:				
Intergovernmental payable.	\$ 534	\$ 32,350	\$ 9,881	\$ 23,003
Total liabilities	<u>\$ 534</u>	<u>\$ 32,350</u>	<u>\$ 9,881</u>	<u>\$ 23,003</u>
Library and Local Government				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 7,384,485	\$ 7,384,485	\$ -
Receivables:				
Intergovernmental	3,553,294	3,705,022	3,553,294	3,705,022
Total assets.	<u>\$ 3,553,294</u>	<u>\$ 11,089,507</u>	<u>\$ 10,937,779</u>	<u>\$ 3,705,022</u>
Liabilities:				
Intergovernmental payable.	\$ 3,553,294	\$ 11,089,507	\$ 10,937,779	\$ 3,705,022
Total liabilities	<u>\$ 3,553,294</u>	<u>\$ 11,089,507</u>	<u>\$ 10,937,779</u>	<u>\$ 3,705,022</u>
Forfeited Land Sale				
Assets:				
Equity in pooled cash and cash equivalents	\$ 288,204	\$ -	\$ -	\$ 288,204
Total assets.	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
Liabilities:				
Undistributed monies	\$ 288,204	\$ -	\$ -	\$ 288,204
Total liabilities	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
Township Gas Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 64,849	\$ 2,321,744	\$ 2,327,959	\$ 58,634
Receivables:				
Intergovernmental	1,108,988	1,126,742	1,108,988	1,126,742
Total assets.	<u>\$ 1,173,837</u>	<u>\$ 3,448,486</u>	<u>\$ 3,436,947</u>	<u>\$ 1,185,376</u>
Liabilities:				
Intergovernmental payable.	1,173,837	3,448,486	3,436,947	1,185,376
Total liabilities	<u>\$ 1,173,837</u>	<u>\$ 3,448,486</u>	<u>\$ 3,436,947</u>	<u>\$ 1,185,376</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Balance 12/31/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/18</u>
Undivided Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 6,950,006	\$ 197,270,749	\$ 199,001,534	\$ 5,219,221
Receivables:				
Property taxes	188,221,932	192,493,404	188,221,932	192,493,404
Intergovernmental	1,405,186	692,312	1,405,186	692,312
Total assets.	<u>\$ 196,577,124</u>	<u>\$ 390,456,465</u>	<u>\$ 388,628,652</u>	<u>\$ 198,404,937</u>
Liabilities:				
Intergovernmental payable.	\$ 196,577,124	\$ 390,456,465	\$ 388,628,652	\$ 198,404,937
Total liabilities	<u>\$ 196,577,124</u>	<u>\$ 390,456,465</u>	<u>\$ 388,628,652</u>	<u>\$ 198,404,937</u>
Undivided Sales Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 28,212,598	\$ 28,212,598	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 28,212,598</u>	<u>\$ 28,212,598</u>	<u>\$ -</u>
Liabilities:				
Intergovernmental payable.	\$ -	\$ 28,212,598	\$ 28,212,598	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 28,212,598</u>	<u>\$ 28,212,598</u>	<u>\$ -</u>
Undivided Homestead & Rollback RE				
Assets:				
Equity in pooled cash and cash equivalents	\$ 9,341	\$ 120,110	\$ 120,110	\$ 9,341
Receivables:				
Intergovernmental	5,297,067	5,297,067	5,297,067	5,297,067
Total assets.	<u>\$ 5,306,408</u>	<u>\$ 5,417,177</u>	<u>\$ 5,417,177</u>	<u>\$ 5,306,408</u>
Liabilities:				
Intergovernmental payable.	5,306,408	5,417,177	5,417,177	\$ 5,306,408
Total liabilities	<u>\$ 5,306,408</u>	<u>\$ 5,417,177</u>	<u>\$ 5,417,177</u>	<u>\$ 5,306,408</u>
Undivided Local Government				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 2,904,180	\$ 2,904,180	\$ -
Receivables:				
Intergovernmental	1,309,104	1,366,392	1,309,104	1,366,392
Total assets.	<u>\$ 1,309,104</u>	<u>\$ 4,270,572</u>	<u>\$ 4,213,284</u>	<u>\$ 1,366,392</u>
Liabilities:				
Intergovernmental payable.	1,309,104	4,270,572	4,213,284	\$ 1,366,392
Total liabilities	<u>\$ 1,309,104</u>	<u>\$ 4,270,572</u>	<u>\$ 4,213,284</u>	<u>\$ 1,366,392</u>
Inheritance Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 11,215	\$ 48	\$ 11,167
Total assets.	<u>\$ -</u>	<u>\$ 11,215</u>	<u>\$ 48</u>	<u>\$ 11,167</u>
Liabilities:				
Intergovernmental payable.	\$ -	\$ 11,215	\$ 48	\$ 11,167
Total liabilities	<u>\$ -</u>	<u>\$ 11,215</u>	<u>\$ 48</u>	<u>\$ 11,167</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Balance</u> <u>12/31/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/18</u>
Board of Health				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,004,485	\$ 5,594,057	\$ 4,975,179	\$ 1,623,363
Receivables:				
Accounts.	-	225,970	-	225,970
Total assets.	<u>\$ 1,004,485</u>	<u>\$ 5,820,027</u>	<u>\$ 4,975,179</u>	<u>\$ 1,849,333</u>
Liabilities:				
Undistributed monies	\$ 1,004,485	\$ 5,820,027	\$ 4,975,179	\$ 1,849,333
Total liabilities	<u>\$ 1,004,485</u>	<u>\$ 5,820,027</u>	<u>\$ 4,975,179</u>	<u>\$ 1,849,333</u>
Soil Conservation				
Assets:				
Equity in pooled cash and cash equivalents	\$ 200,176	\$ 370,944	\$ 300,789	\$ 270,331
Receivables:				
Accounts.	-	43,237	-	43,237
Total assets.	<u>\$ 200,176</u>	<u>\$ 414,181</u>	<u>\$ 300,789</u>	<u>\$ 313,568</u>
Liabilities:				
Undistributed monies	\$ 200,176	\$ 414,181	\$ 300,789	\$ 313,568
Total liabilities	<u>\$ 200,176</u>	<u>\$ 414,181</u>	<u>\$ 300,789</u>	<u>\$ 313,568</u>
Metropolitan Park District				
Assets:				
Equity in pooled cash and cash equivalents	\$ 191,868	\$ 140,739	\$ 161,516	\$ 171,091
Total assets.	<u>\$ 191,868</u>	<u>\$ 140,739</u>	<u>\$ 161,516</u>	<u>\$ 171,091</u>
Liabilities:				
Undistributed monies	\$ 191,868	\$ 140,739	\$ 161,516	\$ 171,091
Total liabilities	<u>\$ 191,868</u>	<u>\$ 140,739</u>	<u>\$ 161,516</u>	<u>\$ 171,091</u>
Port Authority				
Assets:				
Equity in pooled cash and cash equivalents	\$ 324	\$ -	\$ -	\$ 324
Total assets.	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324</u>
Liabilities:				
Undistributed monies	\$ 324	\$ -	\$ -	\$ 324
Total liabilities	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324</u>
County Auction Sales				
Assets:				
Equity in pooled cash and cash equivalents	\$ 543	\$ 1,561	\$ 2,026	\$ 78
Total assets.	<u>\$ 543</u>	<u>\$ 1,561</u>	<u>\$ 2,026</u>	<u>\$ 78</u>
Liabilities:				
Undistributed monies	\$ 543	\$ 1,561	\$ 2,026	\$ 78
Total liabilities	<u>\$ 543</u>	<u>\$ 1,561</u>	<u>\$ 2,026</u>	<u>\$ 78</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Balance 12/31/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/18</u>
Ohio Board of Building Sales				
Assets:				
Equity in pooled cash and cash equivalents	\$ 3,729	\$ 11,049	\$ 9,561	\$ 5,217
Receivables:				
Accounts.	-	23	-	23
Total assets.	<u>\$ 3,729</u>	<u>\$ 11,072</u>	<u>\$ 9,561</u>	<u>\$ 5,240</u>
Liabilities:				
Deposits held and due to others.	\$ 3,729	\$ 11,072	\$ 9,561	\$ 5,240
Total liabilities.	<u>\$ 3,729</u>	<u>\$ 11,072</u>	<u>\$ 9,561</u>	<u>\$ 5,240</u>
Election Commission				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,990	\$ 770	\$ 770	\$ 2,990
Total assets.	<u>\$ 2,990</u>	<u>\$ 770</u>	<u>\$ 770</u>	<u>\$ 2,990</u>
Liabilities:				
Undistributed monies	\$ 2,990	\$ 770	\$ 770	\$ 2,990
Total liabilities.	<u>\$ 2,990</u>	<u>\$ 770</u>	<u>\$ 770</u>	<u>\$ 2,990</u>
Housing Trust Fund Record				
Assets:				
Equity in pooled cash and cash equivalents	\$ 166,704	\$ 669,308	\$ 662,485	\$ 173,527
Receivables:				
Accounts.	-	3,332	-	3,332
Total assets.	<u>\$ 166,704</u>	<u>\$ 672,640</u>	<u>\$ 662,485</u>	<u>\$ 176,859</u>
Liabilities:				
Undistributed monies	\$ 166,704	\$ 672,640	\$ 662,485	\$ 176,859
Total liabilities.	<u>\$ 166,704</u>	<u>\$ 672,640</u>	<u>\$ 662,485</u>	<u>\$ 176,859</u>
Trumble County Tourism Board				
Assets:				
Equity in pooled cash and cash equivalents	\$ 13,913	\$ -	\$ -	\$ 13,913
Total assets.	<u>\$ 13,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,913</u>
Liabilities:				
Undistributed monies	\$ 13,913	\$ -	\$ -	\$ 13,913
Total liabilities.	<u>\$ 13,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,913</u>
Motel Admin Clearing Fund				
Assets:				
Equity in pooled cash and cash equivalents	\$ 69,447	\$ 1,024,767	\$ 1,025,466	\$ 68,748
Receivables:				
Accounts.	107,980	74,764	107,980	74,764
Total assets.	<u>\$ 177,427</u>	<u>\$ 1,099,531</u>	<u>\$ 1,133,446</u>	<u>\$ 143,512</u>
Liabilities:				
Undistributed monies	\$ 177,427	\$ 1,099,531	\$ 1,133,446	\$ 143,512
Total liabilities.	<u>\$ 177,427</u>	<u>\$ 1,099,531</u>	<u>\$ 1,133,446</u>	<u>\$ 143,512</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Balance 12/31/17</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/18</u>
Community-Based Correctional Facility				
Assets:				
Equity in pooled cash and cash equivalents	\$ 879,073	\$ 6,173,344	\$ 6,217,431	\$ 834,986
Receivables:				
Accounts.	-	1,387,978	-	1,387,978
Total assets.	<u>\$ 879,073</u>	<u>\$ 7,561,322</u>	<u>\$ 6,217,431</u>	<u>\$ 2,222,964</u>
Liabilities:				
Undistributed monies	\$ 879,073	\$ 7,561,322	\$ 6,217,431	\$ 2,222,964
Total liabilities	<u>\$ 879,073</u>	<u>\$ 7,561,322</u>	<u>\$ 6,217,431</u>	<u>\$ 2,222,964</u>
Family and Children First Council				
Assets:				
Equity in pooled cash and cash equivalents	\$ 370,307	\$ 639,900	\$ 694,621	\$ 315,586
Total assets.	<u>\$ 370,307</u>	<u>\$ 639,900</u>	<u>\$ 694,621</u>	<u>\$ 315,586</u>
Liabilities:				
Deposits held and due to others.	\$ 370,307	\$ 639,900	\$ 694,621	\$ 315,586
Total liabilities	<u>\$ 370,307</u>	<u>\$ 639,900</u>	<u>\$ 694,621</u>	<u>\$ 315,586</u>
Alimony/Support				
Assets:				
Receivables:				
Accounts.	12,596,629	12,691,268	12,596,629	12,691,268
Total assets.	<u>\$ 12,596,629</u>	<u>\$ 12,691,268</u>	<u>\$ 12,596,629</u>	<u>\$ 12,691,268</u>
Liabilities:				
Deposits held and due to others.	\$ 12,596,629	\$ 12,691,268	\$ 12,596,629	\$ 12,691,268
Total liabilities	<u>\$ 12,596,629</u>	<u>\$ 12,691,268</u>	<u>\$ 12,596,629</u>	<u>\$ 12,691,268</u>
Court Agency				
Assets:				
Cash and cash equivalents in segregated accounts . .	\$ 875,036	\$ 25,621,172	\$ 25,538,923	\$ 957,285
Total assets.	<u>\$ 875,036</u>	<u>\$ 25,621,172</u>	<u>\$ 25,538,923</u>	<u>\$ 957,285</u>
Liabilities:				
Undistributed monies	\$ 875,036	\$ 25,621,172	\$ 25,538,923	\$ 957,285
Total liabilities	<u>\$ 875,036</u>	<u>\$ 25,621,172</u>	<u>\$ 25,538,923</u>	<u>\$ 957,285</u>
Undivided Payment in Lieu of Taxes				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 2,546,041	\$ 2,546,041	\$ -
Receivables:				
Accounts.	-	2,546,041	-	2,546,041
Total assets.	<u>\$ -</u>	<u>\$ 5,092,082</u>	<u>\$ 2,546,041</u>	<u>\$ 2,546,041</u>
Liabilities:				
Intergovernmental payable.	\$ -	\$ 5,092,082	\$ 2,546,041	\$ 2,546,041
Total liabilities	<u>\$ -</u>	<u>\$ 5,092,082</u>	<u>\$ 2,546,041</u>	<u>\$ 2,546,041</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONCLUDED)
 FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance 12/31/17	Additions	Reductions	Balance 12/31/18
<i>All Agency Funds</i>				
Assets				
Equity in pooled cash and cash equivalents	\$ 12,683,431	\$ 323,852,908	\$ 322,236,826	\$ 14,299,513
Cash and cash equivalents in segregated accounts . .	875,036	25,621,172	25,538,923	957,285
Receivables:				
Property taxes	188,221,932	192,493,404	188,221,932	192,493,404
Accounts	12,723,595	16,980,186	12,723,595	16,980,186
Intergovernmental	12,691,711	12,187,535	12,691,711	12,187,535
Total assets.	\$ 227,195,705	\$ 571,135,205	\$ 561,412,987	\$ 236,917,923
Liabilities				
Intergovernmental payable	\$ 207,920,301	\$ 448,030,452	\$ 443,402,407	\$ 212,548,346
Undistributed monies	5,325,860	109,086,790	104,519,095	9,893,555
Deposits held and due to others.	13,949,544	14,017,963	13,491,485	14,476,022
Total liabilities	\$ 227,195,705	\$ 571,135,205	\$ 561,412,987	\$ 236,917,923

STATISTICAL SECTION

This page intentionally left blank.

TRUMBULL COUNTY, OHIO
STATISTICAL SECTION

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S2-S11
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	S12-S30
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Debt Capacity	S31-S39
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	S41-S42
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S43-S47
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TRUMBULL COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Government activities:				
Net investment in capital assets	\$ 97,416,867	\$ 98,922,450	\$ 95,622,259	\$ 93,878,264
Restricted for:				
Capital projects	5,716,039	5,156,259	3,973,833	4,327,793
Debt service	10,666,487	11,408,749	11,685,762	12,491,581
Other purposes	35,779,607	47,580,836	49,247,495	48,275,031
Unrestricted (deficit)	<u>(47,505,828)</u>	<u>(51,983,531)</u>	<u>(1,235,559)</u>	<u>3,316,515</u>
Total governmental activities net position	<u>\$ 102,073,172</u>	<u>\$ 111,084,763</u>	<u>\$ 159,293,790</u>	<u>\$ 162,289,184</u>
Business-type activities:				
Net investment in capital assets	\$ 72,738,088	\$ 68,240,863	\$ 68,262,156	\$ 66,088,411
Unrestricted	<u>23,331,832</u>	<u>21,838,014</u>	<u>23,566,695</u>	<u>22,605,051</u>
Total business-type activities net position	<u>\$ 96,069,920</u>	<u>\$ 90,078,877</u>	<u>\$ 91,828,851</u>	<u>\$ 88,693,462</u>
Primary government:				
Net investment in capital assets	\$ 170,154,955	\$ 167,163,313	\$ 163,884,415	\$ 159,966,675
Restricted for:				
Capital projects	5,716,039	5,156,259	3,973,833	4,327,793
Debt service	10,666,487	11,408,749	11,685,762	12,491,581
Other purposes	35,779,607	47,580,836	49,247,495	48,275,031
Unrestricted	<u>(24,173,996)</u>	<u>(30,145,517)</u>	<u>22,331,136</u>	<u>25,921,566</u>
Total net position	<u>\$ 198,143,092</u>	<u>\$ 201,163,640</u>	<u>\$ 251,122,641</u>	<u>\$ 250,982,646</u>

Notes: The 2014 amounts have been restated for the implementation of GASB 68 and GASB 71. The 2017 amounts have been restated for the implementation of GASB 75.

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 95,213,281	\$ 90,117,288	\$ 89,628,995	\$ 90,796,615	\$ 91,329,140	\$ 92,035,286
2,752,060	3,299,593	4,166,803	4,029,587	3,997,591	8,369,104
10,278,135	8,769,079	8,432,071	6,239,518	6,587,412	4,341,746
50,041,029	69,023,957	64,586,874	62,562,899	58,095,471	50,512,485
1,295,406	25,650,615	23,609,459	23,603,837	23,898,089	19,982,837
<u>\$ 159,579,911</u>	<u>\$ 196,860,532</u>	<u>\$ 190,424,202</u>	<u>\$ 187,232,456</u>	<u>\$ 183,907,703</u>	<u>\$ 175,241,458</u>
\$ 66,424,895	\$ 62,999,095	\$ 63,318,092	\$ 61,616,327	\$ 61,037,841	\$ 58,352,022
19,473,547	19,940,469	16,683,308	13,488,958	12,213,466	10,924,060
<u>\$ 85,898,442</u>	<u>\$ 82,939,564</u>	<u>\$ 80,001,400</u>	<u>\$ 75,105,285</u>	<u>\$ 73,251,307</u>	<u>\$ 69,276,082</u>
\$ 161,638,176	\$ 153,116,383	\$ 152,947,087	\$ 152,412,942	\$ 152,366,981	\$ 150,387,308
2,752,060	3,299,593	4,166,803	4,029,587	3,997,591	8,369,104
10,278,135	8,769,079	8,432,071	6,239,518	6,587,412	4,341,746
50,041,029	69,023,957	64,586,874	62,562,899	58,095,471	50,512,485
20,768,953	45,591,084	40,292,767	37,092,795	36,111,555	30,906,897
<u>\$ 245,478,353</u>	<u>\$ 279,800,096</u>	<u>\$ 270,425,602</u>	<u>\$ 262,337,741</u>	<u>\$ 257,159,010</u>	<u>\$ 244,517,540</u>

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 24,858,333	\$ 26,983,612	\$ 24,914,286	\$ 23,933,968
Judicial	16,079,503	16,831,578	14,497,551	12,698,149
Public safety	28,535,779	28,377,180	22,624,455	20,165,552
Public works	19,674,213	15,874,922	16,729,757	24,267,186
Health	33,128,654	31,689,323	29,668,489	30,705,619
Human services	45,357,315	46,788,714	43,322,221	40,807,798
Economic development and assistance	-	341,079	7,373	-
Interest and fiscal charges	537,304	692,356	682,833	688,941
<i>Total governmental activities expenses</i>	<u>168,171,101</u>	<u>167,578,764</u>	<u>152,446,965</u>	<u>153,267,213</u>
Business-type activities:				
Water	8,044,384	7,737,995	7,219,712	7,526,975
Sewer	12,274,663	11,930,019	12,368,460	11,276,795
<i>Total business-type activities expenses</i>	<u>20,319,047</u>	<u>19,668,014</u>	<u>19,588,172</u>	<u>18,803,770</u>
<i>Total primary government expenses</i>	<u>\$ 188,490,148</u>	<u>\$ 187,246,778</u>	<u>\$ 172,035,137</u>	<u>\$ 172,070,983</u>
Program revenues				
Governmental activities:				
Charges for services:				
General government:				
Legislative and executive	\$ 6,633,166	\$ 6,409,597	\$ 5,588,931	\$ 9,478,318
Judicial	4,080,827	3,799,221	4,089,364	3,624,175
Public safety	10,304,716	8,587,453	7,975,595	5,613,133
Public works	230,577	221,304	439,883	253,731
Health	1,753,447	1,149,722	1,585,424	689,881
Human services	3,755,372	4,445,285	4,308,299	4,713,973
Operating grants and contributions				
General government:				
Legislative and executive	296,097	1,911,566	1,726,737	1,988,598
Judicial	820,199	475,036	797,300	827,311
Public safety	2,564,294	2,712,567	2,154,155	2,060,810
Public works	13,859,452	11,400,554	11,700,936	12,423,824
Health	14,362,043	13,609,875	14,117,608	13,113,574
Human services	26,753,775	25,402,672	24,522,420	25,553,757
Economic development and assistance	-	11,694	18,643	3,019
Capital grants and contributions				
General government:				
Legislative and executive	-	-	-	-
Judicial	-	-	5,614	5,374
Public safety	-	-	251,098	-
Public works	1,497,462	6,938,987	1,401,012	7,252,490
<i>Total governmental activities program revenues</i>	<u>86,911,427</u>	<u>87,075,533</u>	<u>80,683,019</u>	<u>87,601,968</u>

2014	2013	2012	2011	2010	2009
\$ 24,517,715	\$ 24,020,909	\$ 24,450,067	\$ 23,629,678	\$ 25,116,059	\$ 25,547,234
13,257,708	12,635,128	13,216,310	12,347,696	12,835,993	12,533,356
20,676,925	20,413,333	19,874,880	21,557,007	20,067,013	20,086,299
13,930,978	12,471,973	13,349,799	12,494,526	12,853,122	8,708,295
31,081,112	31,028,512	39,098,357	41,550,879	40,458,691	43,202,102
41,595,690	37,982,446	41,792,059	41,378,687	44,561,525	48,910,091
-	-	76	29,713	223,826	246,139
811,231	773,269	834,116	1,022,304	1,924,255	2,168,637
<u>145,871,359</u>	<u>139,325,570</u>	<u>152,615,664</u>	<u>154,010,490</u>	<u>158,040,484</u>	<u>161,402,153</u>
6,963,366	4,945,112	4,857,115	3,536,637	4,120,596	5,024,771
11,233,758	12,125,072	10,294,106	12,274,249	11,219,899	11,528,982
<u>18,197,124</u>	<u>17,070,184</u>	<u>15,151,221</u>	<u>15,810,886</u>	<u>15,340,495</u>	<u>16,553,753</u>
<u>\$ 164,068,483</u>	<u>\$ 156,395,754</u>	<u>\$ 167,766,885</u>	<u>\$ 169,821,376</u>	<u>\$ 173,380,979</u>	<u>\$ 177,955,906</u>
\$ 8,160,378	\$ 7,414,357	\$ 9,222,116	\$ 4,697,391	\$ 8,869,016	\$ 6,457,027
4,075,603	5,035,458	5,142,250	4,436,168	4,006,581	3,905,460
6,676,565	5,370,071	4,826,024	3,680,056	4,656,539	6,028,461
320,777	392,500	279,090	193,382	198,466	224,325
958,615	100,699	460,147	43,246	497,719	512,876
5,028,140	4,409,145	5,065,757	6,013,187	2,235,048	2,204,455
2,486,581	2,242,268	2,586,234	3,287,084	5,042,410	4,855,454
603,332	340,090	638,051	-	1,161	23,111
2,061,573	2,196,015	2,156,122	5,902,162	5,204,346	4,543,500
11,974,841	9,831,822	13,138,047	11,640,043	12,429,352	8,726,679
15,109,561	13,472,742	10,511,383	24,988,550	25,486,987	34,232,998
25,561,187	24,495,775	36,023,897	22,523,992	30,613,227	27,904,195
48,655	30,621	33,638	158,580	513,958	126,537
-	-	-	-	541,586	-
-	-	-	-	68,379	-
423,335	317,288	-	-	-	-
4,678,342	1,569,778	-	-	-	1,617,897
<u>88,167,485</u>	<u>77,218,629</u>	<u>90,082,756</u>	<u>87,563,841</u>	<u>100,364,775</u>	<u>101,362,975</u>

--Continued

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Program revenues (continued)				
Business-type activities:				
Charges for services:				
Water	\$ 6,605,092	\$ 6,525,586	\$ 6,416,341	\$ 6,470,659
Sewer	13,523,234	12,663,812	12,864,952	13,207,614
Capital grants and contributions				
Water	359,112	-	-	-
Sewer	5,063,711	-	1,803,817	1,275,328
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>25,551,149</u>	<u>19,189,398</u>	<u>21,085,110</u>	<u>20,953,601</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 112,462,576</u>	<u>\$ 106,264,931</u>	<u>\$ 101,768,129</u>	<u>\$ 108,555,569</u>
Net (expense)/revenue				
Governmental activities	\$ (81,259,674)	\$ (80,503,231)	\$ (71,763,946)	\$ (65,665,245)
Business-type activities	5,232,102	(478,616)	1,496,938	2,149,831
<i>Total primary government net expense</i>	<u>\$ (76,027,572)</u>	<u>\$ (80,981,847)</u>	<u>\$ (70,267,008)</u>	<u>\$ (63,515,414)</u>
General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 34,854,992	\$ 34,894,507	\$ 33,407,499	\$ 33,023,345
Sales taxes	25,078,901	25,714,184	26,733,827	25,977,706
Unrestricted grants and contributions	7,039,740	10,681,437	6,402,882	6,208,024
Gain on sale of capital assets	-	230	2,728	3,290
Interest	1,805,313	772,232	112,284	298,162
Other	2,947,890	1,850,012	1,563,042	2,315,917
Transfers	521,247	539,208	546,290	548,074
<i>Total governmental activities</i>	<u>72,248,083</u>	<u>74,451,810</u>	<u>68,768,552</u>	<u>68,374,518</u>
Business-type activities:				
Gain on sale of capital assets	-	1,302	-	-
Interest	215,737	335,329	63,903	119,570
Other	1,064,451	1,329,669	2,120,838	1,073,693
Transfers	(521,247)	(539,208)	(546,290)	(548,074)
<i>Total business-type activities</i>	<u>758,941</u>	<u>1,127,092</u>	<u>1,638,451</u>	<u>645,189</u>
<i>Total primary government</i>	<u>\$ 73,007,024</u>	<u>\$ 75,578,902</u>	<u>\$ 70,407,003</u>	<u>\$ 69,019,707</u>
Restatements				
Governmental activities	\$ -	\$ -	\$ -	\$ -
Business-type activities	-	-	-	-
Change in net position				
Governmental activities:	\$ (9,011,591)	\$ (6,051,421)	\$ (2,995,394)	\$ 2,709,273
Business-type activities:	5,991,043	648,476	3,135,389	2,795,020
<i>Total primary government</i>	<u>\$ (3,020,548)</u>	<u>\$ (5,402,945)</u>	<u>\$ 139,995</u>	<u>\$ 5,504,293</u>

2014	2013	2012	2011	2010	2009
\$ 6,159,897	\$ 6,247,646	\$ 5,666,550	\$ 4,716,650	\$ 4,624,955	\$ 5,150,470
12,423,103	13,010,012	11,166,383	12,538,014	11,887,269	12,238,415
-	277	57,959	11,871	2,013	475,026
3,882,609	69,306	3,415,696	995,325	2,558,337	4,997,127
<u>22,465,609</u>	<u>19,327,241</u>	<u>20,306,588</u>	<u>18,261,860</u>	<u>19,072,574</u>	<u>22,861,038</u>
<u>\$ 110,633,094</u>	<u>\$ 96,545,870</u>	<u>\$ 110,389,344</u>	<u>\$ 105,825,701</u>	<u>\$ 119,437,349</u>	<u>\$ 124,224,013</u>
\$ (57,703,874)	\$ (62,106,941)	\$ (62,532,908)	\$ (66,446,649)	\$ (57,675,709)	\$ (60,039,178)
4,268,485	2,257,057	5,155,367	2,450,974	3,732,079	6,307,285
<u>\$ (53,435,389)</u>	<u>\$ (59,849,884)</u>	<u>\$ (57,377,541)</u>	<u>\$ (63,995,675)</u>	<u>\$ (53,943,630)</u>	<u>\$ (53,731,893)</u>
\$ 32,453,692	\$ 33,950,863	\$ 32,426,280	\$ 34,853,148	\$ 36,545,866	\$ 37,357,387
25,098,285	23,695,714	23,161,368	22,555,149	20,813,466	19,612,902
6,158,175	5,852,590	6,128,995	5,344,285	7,480,346	5,980,870
55,869	38,830	86,135	17,240	-	-
499,678	(97,224)	207,408	385,559	585,540	837,049
2,742,755	4,279,047	2,865,626	2,800,063	754,150	903,858
720,295	823,451	848,842	689,850	162,586	224,692
<u>67,728,749</u>	<u>68,543,271</u>	<u>65,724,654</u>	<u>66,645,294</u>	<u>66,341,954</u>	<u>64,916,758</u>
5,499	-	-	42,347	-	-
97,134	(15,159)	16,156	9,478	63,768	168,441
1,633,121	1,519,717	573,434	41,029	341,964	323,703
(720,295)	(823,451)	(848,842)	(689,850)	(162,586)	(224,692)
<u>1,015,459</u>	<u>681,107</u>	<u>(259,252)</u>	<u>(596,996)</u>	<u>243,146</u>	<u>267,452</u>
<u>\$ 68,744,208</u>	<u>\$ 69,224,378</u>	<u>\$ 65,465,402</u>	<u>\$ 66,048,298</u>	<u>\$ 66,585,100</u>	<u>\$ 65,184,210</u>
\$ -	\$ -	\$ -	\$ 2,372,960	\$ -	\$ (1,084,350)
-	-	-	-	-	2,360,217
\$ 10,024,875	\$ 6,436,330	\$ 3,191,746	\$ 2,571,605	\$ 8,666,245	\$ 3,793,230
5,283,944	2,938,164	4,896,115	1,853,978	3,975,225	8,934,954
<u>\$ 15,308,819</u>	<u>\$ 9,374,494</u>	<u>\$ 8,087,861</u>	<u>\$ 4,425,583</u>	<u>\$ 12,641,470</u>	<u>\$ 12,728,184</u>

TRUMBULL COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED BASIS OF ACCOUNTING)

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General fund				
Nonspendable	\$ 561,472	\$ 516,152	\$ 528,478	\$ 549,630
Assigned	3,435,843	1,389,384	2,719,576	2,875,735
Unassigned	9,826,802	11,411,760	6,709,126	4,864,362
Reserved	-	-	-	-
Unreserved	-	-	-	-
Total general fund	<u>13,824,117</u>	<u>13,317,296</u>	<u>9,957,180</u>	<u>8,289,727</u>
All other governmental funds				
Nonspendable	671,888	1,281,720	772,246	756,684
Restricted	76,080,364	72,006,001	71,233,872	67,389,948
Committed	1,611,217	1,673,516	1,734,600	4,941,730
Unassigned (deficit)	(1,955,399)	(342,444)	(126,508)	(110,280)
Reserved	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Debt service funds	-	-	-	-
Capital projects fund	-	-	-	-
Total all other governmental funds	<u>76,408,070</u>	<u>74,618,793</u>	<u>73,614,210</u>	<u>72,978,082</u>
Total governmental funds	<u>\$ 90,232,187</u>	<u>\$ 87,936,089</u>	<u>\$ 83,571,390</u>	<u>\$ 81,267,809</u>

Note: The County implemented GASB 54 in 2011 and reclassified 2010 amounts to conform to the new fund balance classifications.

2014	2013	2012	2011	2010	2009
\$ 730,248	\$ 779,877	\$ 924,761	\$ 1,056,588	\$ 1,027,368	\$ -
3,512,081	3,122,516	2,490,087	1,949,688	809,054	-
2,651,540	4,200,354	5,595,533	6,348,258	8,252,239	-
-	-	-	-	-	853,645
-	-	-	-	-	12,011,462
<u>6,893,869</u>	<u>8,102,747</u>	<u>9,010,381</u>	<u>9,354,534</u>	<u>10,088,661</u>	<u>12,865,107</u>
1,082,936	672,633	611,506	634,005	1,865,154	-
66,623,708	62,451,031	57,834,356	56,543,841	50,740,299	-
4,675,622	3,766,905	3,144,481	3,424,169	4,246,780	-
(600,389)	(27,152)	(190,318)	(384,079)	(1,798)	-
-	-	-	-	-	10,297,816
-	-	-	-	-	30,857,161
-	-	-	-	-	2,065,167
-	-	-	-	-	6,406,013
<u>71,781,877</u>	<u>66,863,417</u>	<u>61,400,025</u>	<u>60,217,936</u>	<u>56,850,435</u>	<u>49,626,157</u>
<u>\$ 78,675,746</u>	<u>\$ 74,966,164</u>	<u>\$ 70,410,406</u>	<u>\$ 69,572,470</u>	<u>\$ 66,939,096</u>	<u>\$ 62,491,264</u>

TRUMBULL COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2018	2017	2016	2015
Revenues				
Permissive sales taxes	\$ 24,937,312	\$ 26,265,313	\$ 26,494,078	\$ 25,876,998
Property taxes	35,010,096	34,941,467	33,780,727	33,537,965
Charges for services	12,860,213	12,475,440	13,849,037	12,549,704
Fees, licenses and permits	5,114,717	5,060,463	5,331,424	4,780,477
Fines and forfeitures	7,473,947	6,397,805	5,053,548	4,019,762
Intergovernmental	67,444,854	65,849,062	62,480,142	69,354,234
Special assessments	134,855	144,610	153,728	169,128
Interest	1,647,695	567,748	41,271	205,336
Rentals and royalties	786,861	852,313	354,085	560,342
Contributions and donations	40,136	85,691	79,336	38,504
Other	2,901,443	1,810,431	1,554,343	2,116,713
Total revenues	<u>158,352,129</u>	<u>154,450,343</u>	<u>149,171,719</u>	<u>153,209,163</u>
Expenditures				
General government:				
Legislative and executive	21,738,027	23,431,049	22,044,753	22,497,632
Judicial	15,246,456	13,834,348	13,558,042	12,352,976
Public safety	25,591,176	24,938,149	21,838,179	19,568,852
Public works	15,805,977	12,720,053	13,501,536	22,713,646
Health	31,853,441	30,645,868	28,825,577	28,685,499
Human services	41,723,043	41,019,640	40,919,857	39,567,735
Economic development and assistance	-	341,079	7,373	-
Capital outlay	2,061,283	2,036,701	3,653,248	4,364,567
Debt service:				
Principal retirement	2,201,562	2,458,663	4,469,107	4,689,061
Interest and fiscal charges	404,095	531,789	584,597	642,169
Issuance costs	49,840	131,814	86,507	42,749
Total expenditures	<u>156,674,900</u>	<u>152,089,153</u>	<u>149,488,776</u>	<u>155,124,886</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,677,229</u>	<u>2,361,190</u>	<u>(317,057)</u>	<u>(1,915,723)</u>
Other financing sources (uses)				
OPWC loans issued	83,000	138,355	14,718	225,997
Other loans issued	-	-	-	500,000
General obligation bonds issued	-	6,291,000	1,540,000	4,912,000
General obligation notes issued	-	-	-	2,250,000
Payment to refunded bond escrow agent	-	(5,008,832)	-	(4,068,751)
Premium on bonds	-	-	-	-
Inception of capital lease	-	-	421,070	28,722
Sale of capital assets	14,622	43,778	98,560	111,744
Transfers in	3,458,423	3,419,944	3,903,844	6,503,978
Transfers out	(2,937,176)	(2,880,736)	(3,357,554)	(5,955,904)
Total other financing sources (uses)	<u>618,869</u>	<u>2,003,509</u>	<u>2,620,638</u>	<u>4,507,786</u>
Net change in fund balances	<u>\$ 2,296,098</u>	<u>\$ 4,364,699</u>	<u>\$ 2,303,581</u>	<u>\$ 2,592,063</u>
Debt service as a percentage of noncapital expenditures	1.7%	2.2%	3.6%	3.7%

	2014	2013	2012	2011	2010	2009
\$	24,792,476	\$ 23,550,433	\$ 23,199,883	\$ 22,445,116	\$ 20,637,988	\$ 19,671,965
	34,392,517	33,507,712	32,754,839	34,388,588	36,167,514	35,897,325
	13,307,902	12,273,982	13,552,336	12,847,352	9,713,971	10,251,211
	5,051,169	5,733,025	5,474,193	5,044,223	5,230,467	6,365,894
	4,587,898	4,289,087	3,144,109	2,159,781	2,316,344	2,073,169
	68,201,151	58,760,334	69,272,657	75,945,943	86,403,635	90,337,155
	396,760	412,790	619,015	627,594	642,332	669,627
	342,816	(73,867)	174,188	344,638	487,675	656,714
	888,386	64,735	614,629	628,011	637,156	614,573
	-	1,172	15,562	29,766	42,141	9,744
	2,582,217	4,279,047	2,865,626	1,271,696	754,150	903,858
	<u>154,543,292</u>	<u>142,798,450</u>	<u>151,687,037</u>	<u>155,732,708</u>	<u>163,033,373</u>	<u>167,451,235</u>
	23,525,278	21,695,238	22,650,717	22,112,143	24,042,940	24,752,380
	13,073,655	12,738,608	12,939,968	12,268,988	12,734,986	12,223,578
	20,979,143	20,219,434	19,301,346	20,760,514	20,111,025	19,365,991
	17,170,083	12,901,903	12,630,966	11,900,196	11,507,649	8,894,915
	31,460,455	30,523,437	38,562,419	41,004,023	40,564,780	43,149,711
	42,136,144	38,000,977	41,340,663	40,972,982	44,991,357	49,117,613
	-	-	76	29,713	223,826	246,139
	2,746,784	2,683,752	1,342,216	1,290,688	1,201,725	2,211,022
	6,352,995	2,361,550	2,263,960	2,513,725	2,704,712	2,762,497
	790,211	765,861	815,747	998,452	1,925,820	2,150,193
	-	-	-	93,457	46,585	-
	<u>158,234,748</u>	<u>141,890,760</u>	<u>151,848,078</u>	<u>153,944,881</u>	<u>160,055,405</u>	<u>164,874,039</u>
	<u>(3,691,456)</u>	<u>907,690</u>	<u>(161,041)</u>	<u>1,787,827</u>	<u>2,977,968</u>	<u>2,577,196</u>
	104,686	-	-	-	-	-
	-	-	-	-	-	-
	2,060,000	-	-	5,300,000	1,260,000	-
	4,300,000	2,000,000	-	-	-	-
	-	-	-	(5,318,563)	-	-
	-	-	-	112,020	47,278	-
	-	785,787	64,000	45,000	-	24,374
	216,057	38,830	86,135	17,240	-	-
	4,504,517	4,240,812	3,817,284	3,904,816	4,388,060	4,266,608
	(3,784,222)	(3,417,361)	(2,968,442)	(3,214,966)	(4,225,474)	(3,494,350)
	<u>7,401,038</u>	<u>3,648,068</u>	<u>998,977</u>	<u>845,547</u>	<u>1,469,864</u>	<u>796,632</u>
\$	<u>3,709,582</u>	<u>4,555,758</u>	<u>837,936</u>	<u>2,633,374</u>	<u>4,447,832</u>	<u>3,373,828</u>
	4.9%	2.3%	2.1%	2.4%	3.0%	3.1%

TRUMBULL COUNTY, OHIO

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

Year	Real Property		Personal Property	
	Residential/ Agricultural	Commercial/ Industrial/PU	General Business	Public Utility
2018	\$ 2,513,628,200	\$ 644,020,480	\$ -	\$ 191,333,960
2017	2,465,077,900	616,305,670	-	166,886,960
2016	2,462,826,440	616,174,160	-	149,179,990
2015	2,462,934,360	613,879,250	-	137,100,330
2014	2,489,110,660	624,697,550	-	124,591,430
2013	2,492,328,030	626,814,020	-	122,874,110
2012	2,502,795,960	637,738,270	-	114,424,310
2011	2,668,211,360	639,249,320	-	109,631,640
2010	2,673,552,620	640,780,600	4,299,645	106,537,430
2009	2,668,236,580	640,050,900	10,002,232	109,568,490

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business type taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010).

Source: Office of the County Auditor, Trumbull County, Ohio

Total		Assessed Value as a Percentage of Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value		
\$ 3,348,982,640	\$ 9,239,278,326	36.25%	\$ 12.1575
3,248,270,530	8,993,597,330	36.12%	11.9689
3,228,180,590	8,966,667,287	36.00%	11.8857
3,213,913,940	8,946,691,858	35.92%	11.8206
3,238,399,640	9,038,176,056	35.83%	11.8463
3,242,016,160	9,051,464,099	35.82%	11.8900
3,254,958,540	9,102,982,568	35.76%	11.8400
3,417,092,320	9,574,469,066	35.69%	10.7700
3,425,170,295	9,659,383,067	35.46%	10.7300
3,427,858,202	9,736,795,303	35.21%	10.6800

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Direct Rates - Trumbull County</i>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1986 Children Service Operating - 5 years					
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
1998 DD Operating - 10 years					
Residential/Agricultural Real	1.1468	1.1673	1.1657	1.1633	1.1488
Commercial/Industrial and Public Utility Real	1.3366	1.3688	1.3616	1.3495	1.3253
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.7310	0.7440	0.7430	0.7415	0.7322
Commercial/Industrial and Public Utility Real	0.7323	0.7500	0.7500	0.7500	0.7484
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	2.1929	2.2320	2.2289	2.2245	2.1967
Commercial/Industrial and Public Utility Real	2.1970	2.2500	2.2500	2.2500	2.2451
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.7797	0.7936	0.7925	0.7909	0.7810
Commercial/Industrial and Public Utility Real	0.7812	0.8000	0.8000	0.8000	0.7983
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.9746	0.9920	0.9906	0.9887	0.9763
Commercial/Industrial and Public Utility Real	0.9764	1.0000	1.0000	1.0000	0.9978
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	2.1615	2.2000	2.2000	2.2000	2.2000
Commercial/Industrial and Public Utility Real	2.1482	2.2000	2.2000	2.2000	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	1.9650	2.0000	2.0000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	1.9529	2.0000	2.0000	2.0000	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$9.9515	\$10.1289	\$10.1207	\$10.1089	\$10.0350
Commercial/Industrial and Public Utility Real	10.1246	10.3688	10.3616	10.3495	10.3149
General Business and Public Utility Personal	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$11.7515	\$11.9289	\$11.9207	\$11.9089	\$11.8350
Commercial/Industrial and Public Utility Real	11.9246	12.1688	12.1616	12.1495	12.1149
General Business and Public Utility Personal	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
Total Weighted Average Tax Rate	\$12.1575	\$11.9689	\$11.8857	\$11.8206	\$11.8463
Total Direct Tax Rate	\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

2013	2012	2011	2010	2009
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
0.0000	0.0000	1.1011	1.0969	1.0948
0.0000	0.0000	1.5619	1.5451	1.5001
0.0000	0.0000	2.0000	2.0000	2.0000
1.1458	1.1402	1.0693	1.0652	1.0632
1.3156	1.2905	1.2858	1.2720	1.2350
1.5000	1.5000	1.5000	1.5000	1.5000
0.7303	0.7268	0.6816	0.6789	0.6777
0.7428	0.7287	0.7261	0.7182	0.6974
0.7500	0.7500	0.7500	0.7500	0.7500
2.1910	2.1804	2.0447	2.0368	2.0331
2.2285	2.1861	2.1781	2.1547	2.0702
2.2500	2.2500	2.2500	2.2500	2.2500
0.7790	0.7752	0.7270	0.7242	0.7229
0.7924	0.7773	0.7745	0.7661	0.7438
0.8000	0.8000	0.8000	0.8000	0.8000
0.9738	0.9691	0.9087	0.9053	0.9036
0.9905	0.9716	0.9681	0.9576	0.9298
1.0000	1.0000	1.0000	1.0000	1.0000
2.2000	2.2000	2.2000	2.2000	2.1991
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.0000	2.0000	0.0000	0.0000	0.0000
2.0000	2.0000	0.0000	0.0000	0.0000
2.0000	2.0000	0.0000	0.0000	0.0000
<u>\$10.0198</u>	<u>\$9.9917</u>	<u>\$8.7324</u>	<u>\$8.7072</u>	<u>\$8.6943</u>
10.2698	10.1543	9.6944	9.6137	9.3763
<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
\$11.8198	\$11.7917	\$10.5324	\$10.5072	\$10.4943
12.0698	11.9543	11.4944	11.4137	11.1763
<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
\$11.8900	\$11.8400	\$10.7700	\$10.7300	\$10.6800
\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

--Continued

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>Overlapping Rates by Taxing District</u>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	21.5686	22.0416	21.7898	78.7912	18.7492
Commercial/Industrial and Public Utility Real	20.9529	21.5110	21.3829	18.3161	18.1117
General Business and Public Utility Personal	22.6600	22.1600	22.1600	19.1600	19.1600
Girard					
Residential/Agricultural Real	11.9005	12.2654	11.0653	11.7593	11.6319
Commercial/Industrial and Public Utility Real	12.4918	12.4748	11.2640	11.9739	11.7361
General Business and Public Utility Personal	14.0000	14.0000	12.8000	13.5000	13.5000
Hubbard					
Residential/Agricultural Real	3.1000	3.1000	3.1000	3.1000	3.1000
Commercial/Industrial and Public Utility Real	3.1000	3.1000	3.1000	3.1000	3.1000
General Business and Public Utility Personal	3.1000	3.1000	3.1000	3.1000	3.1000
Niles					
Residential/Agricultural Real	3.4654	3.5000	2.9421	2.9413	2.9091
Commercial/Industrial and Public Utility Real	3.4923	3.5000	3.0504	3.0463	3.0444
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
<i>Villages</i>					
McDonald					
Residential/Agricultural Real	3.6363	3.6351	3.6347	3.6344	3.6340
Commercial/Industrial and Public Utility Real	4.5250	4.6000	4.6000	4.6000	4.6000
General Business and Public Utility Personal	4.6000	4.6000	4.6000	4.6000	4.6000
Orangeville					
Residential/Agricultural Real	14.3147	14.8701	14.8538	14.8540	15.0927
Commercial/Industrial and Public Utility Real	14.5337	14.4374	14.4374	14.4374	14.4356
General Business and Public Utility Personal	15.3000	15.3000	15.3000	15.3000	15.3000
West Farmington					
Residential/Agricultural Real	8.8334	8.8960	7.7533	7.7284	7.7900
Commercial/Industrial and Public Utility Real	10.8955	10.8554	11.2193	11.2246	11.3000
General Business and Public Utility Personal	11.3000	11.3000	11.3000	11.3000	11.3000
Yankee Lake					
Residential/Agricultural Real	9.7432	10.2850	10.2850	10.2845	9.9548
Commercial/Industrial and Public Utility Real	9.3384	9.3401	9.3401	9.3401	9.3401
General Business and Public Utility Personal	10.7000	10.7000	10.7000	10.7000	10.7000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	15.0138	15.6765	15.6656	15.7733	15.7181
Commercial/Industrial and Public Utility Real	18.2133	18.4981	18.4977	18.6676	18.4400
General Business and Public Utility Personal	18.8000	18.8000	18.8000	19.2000	19.2000
Bloomfield					
Residential/Agricultural Real	6.8740	6.7609	6.7840	6.7921	7.0751
Commercial/Industrial and Public Utility Real	7.8378	7.8364	7.7792	7.7771	7.7655
General Business and Public Utility Personal	8.0000	8.0000	8.0000	8.0000	8.0000
Braceville					
Residential/Agricultural Real	6.4763	6.3816	6.3715	6.3612	6.4294
Commercial/Industrial and Public Utility Real	7.9885	8.1000	7.9540	7.9585	7.9797
General Business and Public Utility Personal	8.1000	8.1000	8.1000	8.1000	8.1000
Bristol					
Residential/Agricultural Real	9.2405	7.7730	7.7592	7.7585	6.9274
Commercial/Industrial and Public Utility Real	8.7670	8.7801	8.7730	8.6965	7.6597
General Business and Public Utility Personal	11.0000	11.7000	11.7000	11.7000	10.7000

2013	2012	2011	2010	2009
18.7492	18.0328	17.4980	16.6224	16.5805
18.0674	16.8798	17.5188	17.2670	17.1629
19.1600	19.1600	19.1600	19.1600	19.1600
10.8269	11.6173	11.0797	8.8545	9.5475
10.7953	11.5237	11.8795	9.6680	10.3462
12.7000	13.5000	13.5000	11.3000	12.0000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
2.9078	3.9061	2.8635	2.8625	2.8622
3.0421	4.0360	3.0542	3.0487	3.0174
3.5000	4.5000	3.5000	3.5000	3.5000
3.6332	3.6324	3.6129	3.6129	3.6121
4.6000	4.6000	4.5389	4.4791	4.4753
4.6000	4.6000	4.6000	4.6000	4.6000
15.0906	12.1108	11.8661	11.8661	11.8460
14.4356	11.6336	11.6638	11.6638	11.6638
15.3000	15.3000	15.3000	15.3000	15.3000
7.7139	7.6802	7.4140	7.3919	7.3919
11.3000	11.3000	8.9035	8.9035	8.9035
11.3000	1.3000	11.3000	11.3000	11.3000
9.9548	9.9548	9.6772	9.6767	9.6768
9.3401	9.3401	9.4915	9.4915	9.4915
10.7000	10.7000	10.7000	10.7000	10.7000
14.1537	14.1056	13.1189	13.0751	13.0655
16.9949	16.3796	16.3441	16.5713	14.7533
19.2000	19.2000	19.2000	19.2000	19.2000
7.0778	7.0560	7.2754	7.2568	7.6226
7.7654	7.7654	7.6045	7.6081	8.4584
8.0000	8.0000	8.0000	8.0000	9.5000
6.4255	6.4073	6.4157	6.3887	6.3514
7.9147	7.9132	7.5963	7.5644	7.6071
8.1000	8.1000	8.1000	8.1000	8.1000
6.9240	6.9052	6.9129	6.8961	6.8892
7.6736	7.6736	7.3892	7.2898	7.2705
10.7000	10.7000	10.7000	10.7000	10.7000

--Continued

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Brookfield					
Residential/Agricultural Real	14.5374	15.1613	15.1539	15.1407	14.8003
Commercial/Industrial and Public Utility Real	16.0747	16.1891	16.1148	16.0887	16.3807
General Business and Public Utility Personal	18.7000	18.7000	18.7000	18.7000	18.7000
Champion					
Residential/Agricultural Real	12.1150	12.4168	10.9133	10.9036	10.7505
Commercial/Industrial and Public Utility Real	13.7500	14.4000	12.8795	12.9000	12.9000
General Business and Public Utility Personal	14.4000	14.4000	12.9000	12.9000	12.9000
Farmington					
Residential/Agricultural Real	8.8334	8.8960	5.7941	5.7914	7.6177
Commercial/Industrial and Public Utility Real	10.8955	10.8554	7.7692	7.7576	9.4936
General Business and Public Utility Personal	11.3000	11.3000	8.2000	8.2000	9.9000
Fowler					
Residential/Agricultural Real	10.4545	10.5398	6.2587	6.2488	6.3265
Commercial/Industrial and Public Utility Real	11.2280	10.7011	6.7311	6.7375	6.7630
General Business and Public Utility Personal	13.3000	13.3000	9.8000	9.8000	9.8000
Greene					
Residential/Agricultural Real	6.7870	6.6122	6.5866	6.5842	7.0893
Commercial/Industrial and Public Utility Real	9.9719	9.6720	9.6720	9.6720	9.6720
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Gustavus					
Residential/Agricultural Real	9.0663	8.5018	8.4583	8.4512	9.4805
Commercial/Industrial and Public Utility Real	11.1302	11.2065	11.2065	11.2065	11.1048
General Business and Public Utility Personal	12.0000	12.0000	12.0000	12.0000	12.0000
Hartford					
Residential/Agricultural Real	8.7136	8.7385	6.7422	6.7441	6.9578
Commercial/Industrial and Public Utility Real	9.1240	9.1786	7.1786	7.1779	7.1779
General Business and Public Utility Personal	10.8000	10.8000	8.8000	8.8000	8.8000
Howland					
Residential/Agricultural Real	14.0038	14.5000	13.0000	13.0000	13.0000
Commercial/Industrial and Public Utility Real	14.0063	14.4586	13.0000	13.0000	13.0000
General Business and Public Utility Personal	14.5000	14.5000	13.0000	13.0000	13.0000
Hubbard					
Residential/Agricultural Real	13.8351	14.1549	14.1621	14.1580	14.1560
Commercial/Industrial and Public Utility Real	14.2052	14.1961	14.1616	14.1667	14.1540
General Business and Public Utility Personal	14.3500	14.3500	14.3500	14.3500	14.3500
Johnston					
Residential/Agricultural Real	7.4135	5.9979	6.0090	5.9912	6.2592
Commercial/Industrial and Public Utility Real	7.8415	6.6044	6.6044	6.7201	6.7332
General Business and Public Utility Personal	9.5000	9.5000	9.5000	9.5000	9.5000
Kinsman					
Residential/Agricultural Real	11.1453	11.0621	11.0500	9.5463	10.2736
Commercial/Industrial and Public Utility Real	13.6319	13.7670	13.5533	12.1291	12.1619
General Business and Public Utility Personal	17.0000	17.0000	17.0000	15.5000	15.5000
Liberty					
Residential/Agricultural Real	22.1077	22.7939	22.7649	22.7408	21.3613
Commercial/Industrial and Public Utility Real	24.2832	24.6503	24.4663	24.4429	22.9555
General Business and Public Utility Personal	26.7500	26.7500	26.7500	26.7500	25.5000
Mecca					
Residential/Agricultural Real	5.6143	5.6211	4.3824	4.3781	4.4397
Commercial/Industrial and Public Utility Real	5.9635	5.9755	4.7015	4.5456	4.5577
General Business and Public Utility Personal	7.9000	7.9000	7.1500	7.1500	7.1500

2013	2012	2011	2010	2009
12.2079	12.5538	12.0500	12.0224	11.9921
13.5684	13.7997	13.9283	13.8797	13.5429
17.5000	17.9000	17.9000	17.9000	17.9000
9.6780	8.4041	8.2777	8.2463	8.2467
12.8291	12.8183	12.8024	12.8007	12.3213
12.9000	12.9000	12.9000	12.9000	12.9000
7.6289	7.5887	7.6277	7.7453	7.8844
9.4633	9.4633	8.5080	8.6582	8.8582
9.9000	9.9000	9.9000	10.0500	10.2500
6.3321	6.3071	6.2717	6.2618	6.2524
6.7754	6.7066	6.5191	6.5353	6.5325
9.8000	9.8000	9.8000	9.8000	9.8000
7.0827	7.0653	7.3324	7.3522	7.3506
10.8000	10.8000	8.6333	8.6976	8.6976
10.8000	10.8000	10.8000	10.8000	10.8000
9.4738	9.4559	10.0731	10.0685	10.0677
11.1048	11.1048	11.4093	11.4093	11.4111
12.0000	12.0000	12.0000	12.0000	12.0000
4.9642	3.9618	3.9613	3.9618	3.9606
5.2198	4.2198	4.2243	4.2243	4.2243
6.8000	5.8000	5.8000	5.8000	5.8000
13.0000	11.1664	10.5980	10.5708	10.5637
13.0000	11.8745	11.6574	11.5574	11.4126
13.0000	13.5000	13.5000	13.5000	13.5000
14.1555	14.1481	13.0623	13.0282	13.0551
14.1486	14.1450	13.0835	13.0725	13.0389
14.3500	14.3500	13.3500	13.3500	13.3500
6.2461	6.2343	0.2042	6.1698	6.1297
6.8552	6.8517	6.7100	6.7100	6.7098
9.5000	9.5000	9.5000	9.5000	9.5000
10.2663	8.7656	8.7436	8.7105	8.6916
11.9012	10.1383	10.4789	10.4076	10.3975
15.5000	14.0000	14.0000	14.0000	14.0000
21.3339	22.5248	21.3456	21.2528	21.2668
22.8835	23.9413	23.5892	22.8954	22.6292
25.5000	26.7500	26.7500	26.7500	26.7500
4.4395	4.4328	4.4248	4.4195	4.4146
4.5577	4.5577	4.6123	4.6123	4.5336
7.1500	7.1500	7.1500	7.1500	7.1500

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Mesopotamia					
Residential/Agricultural Real	7.1397	7.1295	7.1407	7.1450	7.3483
Commercial/Industrial and Public Utility Real	9.2752	9.4449	9.4635	9.4607	9.4562
General Business and Public Utility Personal	10.5000	10.5000	10.5000	10.5000	10.5000
Newton					
Residential/Agricultural Real	4.6955	4.6394	4.6349	4.6353	4.1855
Commercial/Industrial and Public Utility Real	5.9529	6.0000	6.0000	5.9913	5.5000
General Business and Public Utility Personal	6.0000	6.0000	6.0000	6.0000	5.5000
Southington					
Residential/Agricultural Real	3.9140	3.9040	3.8992	0.8975	3.9109
Commercial/Industrial and Public Utility Real	3.9417	3.9868	3.9868	3.9842	3.9850
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
Vernon					
Residential/Agricultural Real	6.1703	6.1488	6.1456	6.1386	6.4266
Commercial/Industrial and Public Utility Real	6.3785	5.9829	5.9829	5.9829	6.0660
General Business and Public Utility Personal	7.7000	7.7000	7.7000	7.7000	7.7000
Vienna					
Residential/Agricultural Real	8.2543	8.4536	7.4412	7.4284	7.4983
Commercial/Industrial and Public Utility Real	8.3218	8.4861	7.5216	7.5308	7.5247
General Business and Public Utility Personal	9.0000	9.0000	8.0000	8.0000	8.0000
Warren					
Residential/Agricultural Real	16.8301	13.6198	13.6654	13.2611	13.0140
Commercial/Industrial and Public Utility Real	20.0000	16.7862	16.9561	17.0000	16.9160
General Business and Public Utility Personal	20.0000	17.0000	17.0000	17.0000	17.0000
Weathersfield					
Residential/Agricultural Real	10.8996	11.2519	11.2415	11.2294	10.0672
Commercial/Industrial and Public Utility Real	11.7063	11.6084	11.6043	11.5649	10.6047
General Business and Public Utility Personal	12.1000	12.1000	12.1000	12.1000	12.1000
<i>Special Districts</i>					
Warren Trumbull County Public Library					
Residential/Agricultural Real	0.8724	0.8869	0.8864	0.8858	0.8815
Commercial/Industrial and Public Utility Real	0.9364	0.9700	0.9688	0.9654	0.9580
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Howland Township Park District					
Residential/Agricultural Real	0.2584	0.2706	0.2704	0.2701	0.2669
Commercial/Industrial and Public Utility Real	0.2930	0.3056	0.3067	0.3008	0.2954
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500
Newton Falls Public Library					
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	1.9988	2.0000	2.0000	1.9985	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
Hubbard Public Library					
Residential/Agricultural Real	1.8184	1.9000	1.9000	1.9000	1.9000
Commercial/Industrial and Public Utility Real	1.9000	1.9000	1.9000	1.9000	1.8928
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
Girard Free Library					
Residential/Agricultural Real	1.4383	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.4930	1.5000	1.4945	1.4987	1.4424
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000

2013	2012	2011	2010	2009
7.3462	7.3184	7.5134	7.4919	7.4758
9.4544	9.4513	8.1275	8.0105	8.0100
10.5000	10.5000	10.5000	10.5000	10.5000
4.1846	4.7819	3.3923	3.3908	3.3869
5.5000	6.3800	3.9661	4.2618	3.9662
5.5000	6.4000	5.0000	5.0000	5.0000
3.9108	3.9073	3.8919	3.8839	3.8798
3.9850	3.9818	3.9241	3.9241	3.9241
6.5000	6.5000	6.5000	6.5000	6.5000
6.4301	6.4238	6.3954	6.3894	6.3551
6.0222	6.0539	6.8036	6.8036	6.8036
7.7000	7.7000	7.7000	7.7000	7.7000
7.4902	7.4742	7.3145	7.3110	7.3075
7.5058	7.4806	7.1613	7.1623	7.1451
8.0000	8.0000	8.0000	8.0000	8.0000
12.9873	8.9573	8.5868	8.5501	8.5435
16.9155	12.9107	12.8803	12.8830	12.8762
17.0000	13.0000	13.0000	13.0000	13.0000
8.7008	8.6918	8.5185	8.5090	8.5020
9.6401	9.5454	9.5790	9.5878	9.5357
12.3000	12.3000	12.3000	12.3000	12.3000
0.8807	0.8791	0.8616	0.8606	0.8597
0.9554	0.9478	0.9457	0.9414	0.9295
1.0000	1.0000	1.0000	1.0000	1.0000
0.2660	0.2646	0.2448	0.2439	0.2436
0.2937	0.2774	0.2702	0.2669	0.2621
0.3500	0.3500	0.3500	0.3500	0.3500
1.9982	2.0000	0.8350	0.8332	0.8309
2.0000	2.0000	1.2048	1.2031	1.1966
2.0000	2.0000	1.5000	1.5000	1.5000
1.9000	1.9000	1.9000	0.0000	0.0000
1.8890	1.8573	1.9000	0.0000	0.0000
1.9000	1.9000	1.9000	0.0000	0.0000
1.5000	1.5000	1.5000	0.0000	0.0000
1.4236	1.4455	1.5000	0.0000	0.0000
1.5000	1.5000	1.5000	0.0000	0.0000

--Continued

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
McKinley Memorial Library					
Residential/Agricultural Real	1.6904	1.7500	1.7500	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.7500	1.7500	1.7500	1.5000	1.5000
General Business and Public Utility Personal	1.7500	1.7500	1.7500	1.5000	1.5000
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.7208	0.7531	0.7530	0.7522	0.7513
Commercial/Industrial and Public Utility Real	0.7981	0.7949	0.7703	0.7676	0.7635
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	3.3275	3.3181	3.3173	3.3172	0.8085
Commercial/Industrial and Public Utility Real	3.4988	3.5000	3.5000	3.4974	1.0000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	1.0000
Eagle Joint Fire District					
Residential/Agricultural Real	2.1055	2.2000	2.2000	1.2000	1.2000
Commercial/Industrial and Public Utility Real	2.2000	2.2000	2.2000	1.2000	1.1955
General Business and Public Utility Personal	2.2000	2.2000	2.2000	1.2000	1.2000
Bristol Public Library					
Residential/Agricultural Real	0.9474	0.9687	0.9659	0.9657	1.0000
Commercial/Industrial and Public Utility Real	0.8968	1.0000	1.0000	1.0000	0.9970
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.7352	1.7021	1.6988	1.6976	1.8860
Commercial/Industrial and Public Utility Real	1.9000	1.8983	1.8657	1.8738	1.8837
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.1588	2.1977	2.1947	2.1903	2.1638
Commercial/Industrial and Public Utility Real	2.2157	2.2691	2.2572	2.2370	2.1908
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0179	2.0732	2.0752	2.0741	2.0981
Commercial/Industrial and Public Utility Real	2.0475	2.0646	2.0377	2.0245	2.0126
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000
Cardinal Local School District					
Residential/Agricultural Real	31.0695	25.3671	25.3997	24.7118	25.3425
Commercial/Industrial and Public Utility Real	39.2002	33.3522	33.4198	32.5120	32.3019
General Business and Public Utility Personal	60.6100	55.0600	55.0900	54.3700	54.3900
Jackson Milton Local School District					
Residential/Agricultural Real	32.4766	32.8145	32.9036	32.7915	33.0736
Commercial/Industrial and Public Utility Real	32.9797	34.2444	33.4238	33.1564	33.1649
General Business and Public Utility Personal	44.6500	44.9500	45.0500	44.9500	45.1500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	25.8854	25.6154	25.7283	25.7300	26.2771
Commercial/Industrial and Public Utility Real	37.2991	37.7909	37.2923	37.2547	37.3485
General Business and Public Utility Personal	54.6000	54.5500	54.6500	54.6500	54.9000

2013	2012	2011	2010	2009
1.5000	1.5000	1.5000	0.0000	0.0000
1.5000	1.5000	1.5000	0.0000	0.0000
1.5000	1.5000	1.5000	0.0000	0.0000
0.7508	0.7487	0.6946	0.6946	0.6959
0.7619	0.7491	0.7607	0.7607	0.7434
1.0000	1.0000	1.0000	1.0000	1.0000
0.8070	0.8078	0.8082	0.8068	0.8046
0.9971	0.9729	0.9402	0.9388	0.9337
1.0000	1.0000	1.0000	1.0000	1.0000
1.2000	1.2000	1.2000	1.1975	1.1997
1.1931	1.1730	1.2000	1.2000	1.2000
1.2000	1.2000	1.2000	1.2000	1.2000
1.0000	0.9980	0.0000	0.0000	0.0000
1.0000	1.0000	0.0000	0.0000	0.0000
1.0000	1.0000	0.0000	0.0000	0.0000
1.8866	1.8821	0.0000	0.0000	0.0000
1.8361	1.7958	0.0000	0.0000	0.0000
1.9000	1.9000	0.0000	0.0000	0.0000
2.1593	2.1488	2.0208	2.0121	2.0081
2.1726	2.1482	2.1332	2.1097	2.0624
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.0993	2.1000	2.0010	2.0000	2.0000
2.0025	2.0000	2.0184	2.0033	2.0043
2.1000	2.1000	2.1000	2.1000	2.1000
25.5613	26.2598	25.8893	25.7247	26.2088
32.3588	32.4977	32.6521	32.4220	31.9964
54.6300	55.3600	55.2700	55.1400	55.6500
33.2008	33.4010	33.4574	33.5141	33.5573
33.2587	33.4587	33.6681	33.5678	33.5708
45.3500	45.5500	45.5500	45.6500	45.6500
26.2711	26.1426	26.6070	26.4431	26.4164
37.3375	37.3211	31.5260	31.1155	31.1105
54.9000	54.9000	55.0500	55.0000	55.0000

--Continued

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Bristol Local School District					
Residential/Agricultural Real	31.3077	31.5178	31.4890	31.3330	32.4597
Commercial/Industrial and Public Utility Real	34.3203	35.7582	35.7466	35.3653	35.8932
General Business and Public Utility Personal	50.9000	51.0000	51.0000	50.8500	51.4500
Brookfield Local School District					
Residential/Agricultural Real	34.0435	35.7031	35.8359	35.5553	34.8198
Commercial/Industrial and Public Utility Real	38.4616	39.2680	39.2712	38.9697	38.6905
General Business and Public Utility Personal	56.6500	57.2500	57.4000	57.1500	57.0500
Champion Local School District					
Residential/Agricultural Real	43.4496	45.1550	44.2401	39.2495	38.1578
Commercial/Industrial and Public Utility Real	49.5117	51.9919	50.9742	46.0703	45.2838
General Business and Public Utility Personal	53.2500	54.4500	53.5500	48.6000	48.1500
Girard City School District					
Residential/Agricultural Real	39.7250	41.6385	41.4345	41.4479	40.3924
Commercial/Industrial and Public Utility Real	39.2050	40.2141	39.9284	40.0432	38.9716
General Business and Public Utility Personal	54.5000	55.4000	55.2000	55.2500	55.0500
Howland Local School District					
Residential/Agricultural Real	34.7265	35.8282	35.9136	35.8858	35.5937
Commercial/Industrial and Public Utility Real	35.9402	36.9295	37.0248	36.8037	36.6171
General Business and Public Utility Personal	43.5500	43.8500	43.9500	43.9500	43.9500
Hubbard Exempted Village School District					
Residential/Agricultural Real	41.5901	37.9994	38.2478	38.0292	38.0163
Commercial/Industrial and Public Utility Real	47.3901	43.0029	42.5982	42.3270	42.2158
General Business and Public Utility Personal	62.8500	58.5500	58.8000	58.6000	58.6000
Joseph Badger Local School District					
Residential/Agricultural Real	32.9869	32.4371	32.4069	32.3959	34.8213
Commercial/Industrial and Public Utility Real	34.0798	33.7817	33.4936	33.5653	36.0029
General Business and Public Utility Personal	38.7500	38.5000	38.5000	38.5000	40.8500
Labrae Local School District					
Residential/Agricultural Real	29.3550	28.7289	29.4499	29.3862	29.0106
Commercial/Industrial and Public Utility Real	45.1425	44.7920	44.7675	44.7586	44.4367
General Business and Public Utility Personal	55.8000	55.8000	56.5000	56.5000	56.3000
Lakeview Local School District					
Residential/Agricultural Real	37.0336	38.3699	38.5991	33.5213	34.8811
Commercial/Industrial and Public Utility Real	37.8834	38.9730	39.3122	34.2213	35.2840
General Business and Public Utility Personal	50.9000	51.4000	51.6500	46.6000	48.1000
Liberty Local School District					
Residential/Agricultural Real	43.8382	44.4678	44.3938	44.3279	43.7475
Commercial/Industrial and Public Utility Real	42.9174	43.0899	42.7792	42.7403	42.0910
General Business and Public Utility Personal	52.1000	52.0500	52.0500	52.0500	51.8000
Lordstown Local School District					
Residential/Agricultural Real	31.6502	31.7025	31.7709	31.9577	32.0496
Commercial/Industrial and Public Utility Real	40.5346	42.4169	42.6000	42.8000	42.9000
General Business and Public Utility Personal	42.6000	42.5000	42.6000	42.8000	42.9000
Maplewood Local School District					
Residential/Agricultural Real	32.4576	32.1000	31.9682	31.8130	33.1548
Commercial/Industrial and Public Utility Real	32.4729	32.1841	32.0828	31.5647	32.5260
General Business and Public Utility Personal	47.8500	47.7000	47.6000	47.5000	48.4500
Matthews Local School District					
Residential/Agricultural Real	35.8333	36.6959	36.6580	36.6517	37.0549
Commercial/Industrial and Public Utility Real	40.0729	40.2503	40.3997	40.5002	40.5388
General Business and Public Utility Personal	55.9000	56.0000	56.0000	56.0500	56.1000

2013	2012	2011	2010	2009
32.3703	32.2592	32.3420	32.6988	32.5823
35.7539	35.7539	33.1061	33.3136	33.2662
51.3500	51.3500	51.3500	51.8000	51.8000
30.0508	29.5228	28.3245	28.2785	28.2298
33.9022	33.1606	33.0328	32.9447	32.3335
52.3000	51.8500	51.5000	51.5000	51.5000
32.2049	31.9848	31.5095	31.3790	31.3800
39.2287	38.9566	38.5020	38.4215	36.8275
42.2500	42.1500	42.0000	41.9500	41.9500
40.4050	40.3341	36.7619	36.7632	36.6851
38.7300	39.0693	38.9628	39.0453	38.9914
55.1000	55.1000	54.1500	54.2500	54.2000
35.4914	34.9056	33.1122	33.0457	32.9306
36.5347	35.3028	35.0035	33.7746	33.8277
43.9500	43.4500	43.0500	43.0000	42.9000
38.1548	38.4593	36.2112	37.0991	37.0761
42.3237	42.3252	41.6448	42.4442	41.9329
58.7500	59.1000	57.9500	58.9000	58.8500
33.9756	34.3389	34.6972	31.7191	34.7415
34.7318	34.7756	35.9967	35.9174	35.9494
40.0000	40.4000	40.7000	40.7500	40.8000
28.7091	29.1152	28.6227	28.4764	28.1670
43.9446	44.2925	43.3047	43.1823	43.0087
56.0500	56.5500	56.5500	56.5000	56.3000
34.7554	34.3432	32.5208	28.5536	28.4157
35.1086	34.0841	33.9535	30.2418	28.5469
48.0000	47.6500	47.0500	43.1500	43.0500
43.6784	43.4791	41.0502	40.9986	40.9615
41.9701	41.5966	42.1375	41.4949	41.2165
51.8000	51.7500	50.9000	50.9500	50.9000
32.0295	32.2167	31.1107	30.9979	31.0161
42.7933	43.2000	37.6428	36.4761	36.2716
42.9000	43.2000	42.2500	42.1500	42.2000
33.0238	32.2078	33.0303	32.9435	32.9134
32.5545	31.7999	32.4449	33.6933	33.4256
48.3500	47.6000	48.3500	48.3500	48.4500
37.0403	32.3342	31.9694	31.4285	31.1443
40.4792	35.7504	34.5870	33.6761	32.7857
56.1000	51.4500	51.4500	51.5500	52.0600

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
McDonald Local School District					
Residential/Agricultural Real	27.2020	37.1248	39.7073	39.6987	40.4394
Commercial/Industrial and Public Utility Real	48.0777	58.4000	60.9939	61.0000	61.7500
General Business and Public Utility Personal	48.4500	58.4000	61.0000	61.0000	61.7500
Newton Falls Exempted Village School District					
Residential/Agricultural Real	34.0749	33.8164	33.6064	27.5066	27.4009
Commercial/Industrial and Public Utility Real	35.2403	35.1501	34.6587	28.5260	28.6381
General Business and Public Utility Personal	43.7500	43.6500	43.4500	37.3500	37.4500
Niles City School District					
Residential/Agricultural Real	42.3699	42.6503	42.6625	43.1804	40.0679
Commercial/Industrial and Public Utility Real	46.2185	44.7870	44.8112	44.9732	43.0097
General Business and Public Utility Personal	56.5500	56.2000	56.2500	56.8000	54.9000
Southington Local School District					
Residential/Agricultural Real	33.8278	33.5065	33.4967	33.9755	34.2422
Commercial/Industrial and Public Utility Real	33.9209	34.2730	34.3230	34.7927	34.9035
General Business and Public Utility Personal	50.7000	50.5000	50.5500	51.0500	51.1500
Warren City School District					
Residential/Agricultural Real	56.3514	53.5690	53.1185	52.7268	49.1985
Commercial/Industrial and Public Utility Real	55.2813	55.7677	55.2815	54.6874	52.1551
General Business and Public Utility Personal	65.2000	64.3000	63.9000	63.6500	62.2000
Weathersfield Local School District					
Residential/Agricultural Real	36.1435	38.4591	38.3787	38.6093	39.0402
Commercial/Industrial and Public Utility Real	43.3251	46.1860	46.0915	45.7808	44.6239
General Business and Public Utility Personal	60.4000	62.0000	62.0000	62.2500	62.6500

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2013	2012	2011	2010	2009
41.0119	42.5399	33.3912	33.4857	28.4598
62.3500	63.9000	53.3585	52.1879	47.1074
62.3500	63.9000	56.3500	56.4500	51.4500
27.3713	27.6355	27.8779	29.9488	29.7551
28.2932	28.1510	27.9206	30.0671	29.8316
37.4500	37.7000	37.9500	40.1500	40.0000
40.0286	39.9503	37.0575	36.9561	36.7398
42.9772	42.6667	41.2644	41.0087	40.8731
54.9000	54.9000	53.7500	53.7000	53.5000
34.2411	34.2023	33.8782	33.5884	33.3882
34.9035	34.8678	34.0683	33.8183	33.7183
51.1500	51.1500	51.0000	50.7500	50.6500
48.9795	49.0272	42.9176	42.5156	42.1712
51.6854	52.0316	50.3208	49.8080	49.1546
62.1000	62.3000	59.5000	59.2500	58.9500
39.4240	31.8868	30.6878	30.7071	30.6514
45.0024	37.0797	36.2056	36.2543	36.4179
63.0500	55.5500	55.1500	55.2000	55.1500

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2018 AND DECEMBER 31, 2009 (1)

<u>Taxpayer</u>	2018	
	Taxable Assessed Value	Percentage of Real Property Assessed Value
General Motors	\$18,634,130	0.59%
Marion Plaza	15,800,770	0.50%
Warren Ohio Hospital Company LLC	15,341,590	0.49%
Youngstown Ohio Hospital Co. LLC	7,888,930	0.25%
Cafaro Ross Partnership	6,908,340	0.22%
Sears Roebuck	6,462,600	0.20%
Warren Ohio Rehab Hospital Co. LLC	5,806,890	0.18%
Menard Inc	3,739,340	0.12%
Great East Mall Inc	3,430,800	0.11%
Wal-Mart Real Estate Business Trust	3,416,810	0.11%
Total	<u>\$ 87,430,200</u>	<u>2.77%</u>
Total Real Property Assessed Valuation	<u>\$ 3,157,648,680</u>	

<u>Taxpayer</u>	2009	
	Taxable Assessed Value	Percentage of Real Property Assessed Value
Ohio Edison	\$ 62,252,430	1.88%
General Motors	24,273,750	0.73%
American Transmission System	19,589,600	0.59%
Marion Plaza	16,864,780	0.51%
Delphi Automotive Systems	14,292,750	0.43%
Orion Power Midwest	13,499,140	0.41%
Cafaro Ross	8,203,360	0.25%
East Ohio Gas	7,352,180	0.22%
WCI Steel Acquisition	6,545,580	0.20%
Sears Roebuck	6,521,210	0.20%
Total	<u>\$ 179,394,780</u>	<u>5.42%</u>
Total Real Property Assessed Valuation	<u>\$ 3,308,287,480</u>	

(1) The amounts presented represent the assessed values upon which 2018 and 2009 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2018 AND DECEMBER 31, 2009 (1)

2018		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$89,033,060	46.53%
Amercian Transmission Systems	79,844,760	41.73%
East Ohio Gas	14,854,930	7.76%
Aqua Ohio	2,240,640	1.17%
Cobra Pipeline Co Ltd	1,046,170	0.55%
Orwell Natural Gas Co Inc	816,390	0.43%
Eastern Natural Gas Company	522,280	0.27%
Cleveland Electric Illumination	391,210	0.20%
Northeast Ohio Natural Gas Corp	287,270	0.15%
Ohio Rural Natural Gas Corp	34,660	0.02%
Total	\$ 189,071,370	98.81%
Total Public Utility Assessed Valuation	\$ 191,333,960	

2009		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 62,252,430	56.82%
American Transmisson Systems	19,589,600	17.88%
Orion Power Midwest	13,499,140	12.32%
East Ohio Gas	7,352,180	6.71%
Norfold Southern Combined	3,395,070	3.10%
Aqua Ohio	1,817,440	1.66%
CSX Transportation	1,610,470	1.47%
Total	\$ 109,516,330	99.96%
Total Public Utility Assessed Valuation	\$ 109,568,490	

(1) The amounts presented represent the assessed values upon which 2018 and 2009 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Current Tax Levy</u>
2018	\$ 39,572,111	\$ 37,861,656	95.68%	\$ 1,464,259	\$ 39,325,915	99.38%
2017	38,958,107	37,194,887	95.47%	1,504,339	38,699,226	99.34%
2016	38,687,310	36,946,214	95.50%	1,400,881	38,347,095	99.12%
2015	38,475,494	36,719,934	95.44%	1,682,465	38,402,399	99.81%
2014	38,559,264	36,764,625	95.35%	1,558,380	38,323,005	99.39%
2013	38,535,744	36,731,559	95.32%	1,620,253	38,351,812	99.52%
2012	38,543,226	36,075,348	93.60%	1,536,233	37,611,581	97.58%
2011	36,798,767	34,585,255	93.98%	1,524,138	36,109,393	98.13%
2010	36,715,677	34,607,166	94.26%	1,556,437	36,163,603	98.50%
2009	36,639,352	34,488,895	94.13%	1,577,300	36,066,195	98.44%

Source: Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

TRUMBULL COUNTY, OHIO

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita
			Governmental	Business- Type	Total		
2018	210,312	\$ 9,239,278,326	\$ 13,716,272	\$ 256,843	\$ 13,973,115	0.15%	\$ 66.44
2017	210,312	8,993,597,330	15,208,474	308,582	15,517,056	0.17%	73.78
2016	210,312	8,966,667,287	13,997,490	355,218	14,352,708	0.16%	68.24
2015	210,312	8,946,691,858	14,072,873	396,752	14,469,625	0.16%	68.80
2014	210,312	9,038,176,056	14,796,204	541,479	15,337,683	0.17%	72.93
2013	210,312	9,051,464,099	14,343,857	781,941	15,125,798	0.17%	71.92
2012	210,312	9,102,982,568	15,816,314	646,872	16,463,186	0.18%	78.28
2011	210,312	9,574,469,066	17,253,562	845,840	18,099,402	0.19%	86.06
2010	210,312	9,659,383,067	18,097,301	1,023,134	19,120,435	0.20%	90.91
2009	210,157	a 9,736,795,303	18,326,551	627,332	18,953,883	0.19%	90.19

Sources:

- (1) U.S. Bureau of Census, 2010 Census of Population
(a) 2000 Federal Census estimates
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

Note: Although the County reports fund balance and net position restricted for debt service, these resources are not specifically restricted to the payment of principal. Therefore, they are not shown as a deduction from general obligation bonded debt.

TRUMBULL COUNTY, OHIO

**RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

Year	Governmental Activities							
	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	LGIF Loans	OWDA Loans	Capital Leases
2018	\$ 13,716,272	\$ 16,158	\$ -	\$ -	\$ 1,369,285	\$ 337,500	\$ -	\$ 270,583
2017	15,208,474	116,419	195,000	-	1,419,760	387,500	-	513,669
2016	13,997,490	215,782	2,020,000	-	1,410,775	437,500	-	754,790
2015	14,072,873	310,248	2,200,000	2,250,000	1,514,743	487,500	-	506,800
2014	14,796,204	494,700	2,375,000	2,300,000	1,407,431	-	-	639,941
2013	14,343,857	815,701	2,545,000	2,000,000	1,421,431	-	-	806,487
2012	15,816,314	1,126,238	2,955,000	-	1,540,117	-	-	101,266
2011	17,253,562	1,426,738	3,355,000	-	1,658,804	-	-	75,278
2010	18,097,301	1,784,927	3,740,000	-	1,777,489	-	258,953	189,571
2009	18,326,551	2,058,998	4,115,000	-	1,896,175	-	494,687	349,612

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

Source: Office of the Auditor, Trumbull County, Ohio

Business-type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 256,843	\$ 2,835,100	\$ 1,133,209	\$13,127,899	\$ 500,000	\$ -	\$ 33,562,849	0.42%	\$ 160
308,582	2,891,700	1,263,411	13,824,572	500,000	-	36,629,087	0.48%	174
355,218	2,945,900	1,393,614	14,440,088	500,000	1,504	38,472,661	0.51%	183
396,752	2,997,800	1,527,841	14,572,754	-	10,476	40,847,787	0.58%	194
541,479	3,047,700	1,662,070	14,263,360	-	19,359	41,547,244	0.59%	198
781,941	3,095,500	1,810,060	10,654,625	825,000	28,154	39,127,756	0.57%	186
646,872	3,141,400	1,788,188	8,672,854	1,478,000	36,861	37,303,110	0.56%	177
845,840	3,185,500	1,924,946	7,899,695	1,100,000	-	38,725,363	0.60%	184
1,023,134	3,227,600	1,560,153	7,722,212	527,267	-	39,908,607	0.62%	190
627,332	3,268,000	1,654,649	8,190,515	125,000	-	41,106,519	0.63%	196

TRUMBULL COUNTY, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Tax valuation	\$ 3,348,982,640	\$ 3,248,270,530	\$ 3,228,180,590	\$ 3,213,913,940
Debt limit (1)	82,224,566	79,706,763	79,204,515	78,847,849
General bonded debt outstanding::				
General obligation bonds	13,685,000	15,166,000	14,295,218	14,400,752
Revenue bonds	2,835,100	3,086,700	4,965,900	5,197,800
Special assessment bonds	16,158	116,419	215,782	310,248
OWDA loans	13,127,899	13,824,572	14,440,088	14,572,754
OPWC loans	2,502,494	2,683,171	2,804,389	3,042,584
LGIF loans	337,500	387,500	437,500	487,500
Notes	500,000	500,000	500,000	2,250,000
Total gross indebtedness	<u>33,004,151</u>	<u>35,764,362</u>	<u>37,658,877</u>	<u>40,261,638</u>
Less:				
General obligation bonds - enterprise	-	-	-	(396,752)
General obligation bonds - jail construction (2)	-	-	-	-
Revenue bonds	(2,835,100)	(3,086,700)	(4,965,900)	(5,197,800)
Special assessment bonds	(16,158)	(116,419)	(215,782)	(310,248)
OWDA loans	(13,127,899)	(13,824,572)	(14,440,088)	(14,572,754)
OPWC loans	(2,502,494)	(2,683,171)	(2,804,389)	(3,042,584)
LGIF loans	(337,500)	(387,500)	(437,500)	(487,500)
Notes - enterprise portion	(500,000)	(500,000)	(500,000)	(2,250,000)
Amount available in debt service fund	<u>(110,513)</u>	<u>(81,615)</u>	<u>(67,254)</u>	<u>(92,701)</u>
Total net debt applicable to debt limit	<u>13,574,487</u>	<u>15,084,385</u>	<u>14,227,964</u>	<u>13,911,299</u>
Legal debt margin	<u>\$ 68,650,079</u>	<u>\$ 64,622,378</u>	<u>\$ 64,976,551</u>	<u>\$ 64,936,550</u>
Legal debt margin as a percentage of the debt limit	83.49%	81.08%	82.04%	82.36%
Unvoted debt limit (3)	\$ 33,489,826	\$ 32,482,705	\$ 32,281,806	\$ 32,139,139
Amount of debt subject to limit	<u>(13,574,487)</u>	<u>(15,084,385)</u>	<u>(14,227,964)</u>	<u>(13,911,299)</u>
Unvoted legal debt margin	<u>19,915,339</u>	<u>17,398,320</u>	<u>18,053,842</u>	<u>18,227,840</u>
Legal debt margin as a percentage of the unvoted debt limit	59.47%	53.56%	55.93%	56.72%

(1) Ohio Bond Law sets a limit calculated as follows:

 Three percent of the first \$100,000,000 of the tax valuation

 One and one-half percent of the next \$200,000,000 of the tax valuation

 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

(2) Jail Construction debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07

(3) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2014	2013	2012	2011	2010	2009
\$ 3,238,399,640	\$ 3,242,016,160	\$ 3,254,958,540	\$ 3,417,092,320	\$ 3,427,858,202	\$ 3,513,758,726
79,459,991	79,550,404	79,873,964	83,927,308	84,129,257	84,196,455
15,188,000	14,951,418	16,256,121	17,859,861	18,998,067	18,888,867
5,422,700	5,640,500	6,096,400	6,540,500	6,967,600	7,383,000
494,700	812,579	1,120,877	1,419,138	1,846,932	2,135,157
14,263,360	10,654,625	8,672,854	7,899,695	7,981,165	8,685,202
3,069,501	3,231,491	3,328,305	3,206,985	3,337,642	3,550,824
-	-	-	-	-	-
2,300,000	3,903,000	2,038,000	1,500,000	2,810,000	4,625,000
40,738,261	39,193,613	37,512,557	38,426,179	41,941,406	45,268,050
(530,000)	(774,418)	(635,121)	(829,861)	(1,019,067)	(642,842)
-	-	-	-	-	(543,025)
(5,422,700)	(5,640,500)	(6,096,400)	(6,540,500)	(6,967,600)	(7,383,000)
(494,700)	(812,579)	(1,120,877)	(1,419,138)	(1,846,932)	(2,135,157)
(14,263,360)	(10,654,625)	(8,672,854)	(7,899,695)	(7,981,165)	(8,685,202)
(3,069,501)	(3,231,491)	(3,328,305)	(3,206,985)	(3,337,642)	(3,550,824)
-	-	-	-	-	-
(2,300,000)	(3,903,000)	(2,038,000)	(1,500,000)	(2,810,000)	(3,385,000)
(115,451)	(132,176)	(86,893)	(83,696)	(87,972)	(60,376)
14,542,549	14,044,824	15,534,107	16,946,304	17,891,028	18,882,624
\$ 64,917,442	\$ 65,505,580	\$ 64,339,857	\$ 66,981,004	\$ 66,238,229	\$ 65,313,831
81.70%	82.34%	80.55%	79.81%	78.73%	77.57%
\$ 32,383,996	\$ 32,420,162	\$ 32,549,585	\$ 34,170,923	\$ 34,251,703	\$ 34,278,582
(14,542,549)	(14,044,824)	(15,534,107)	(16,946,304)	(17,891,028)	(18,882,624)
17,841,447	18,375,338	17,015,478	17,224,619	16,360,675	15,395,958
55.09%	56.68%	52.28%	50.41%	47.77%	44.91%

TRUMBULL COUNTY, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2018

<u>Political Subdivision</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to County (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct debt - Trumbull County:			
General obligation bonds	\$ 13,716,272	100.00%	\$ 13,716,272
Special assessment bonds	16,158	100.00%	16,158
OPWC loans	1,369,285	100.00%	1,369,285
LGIF loans	337,500	100.00%	337,500
Capital leases	270,583	100.00%	270,583
Total direct debt	<u>\$ 15,709,798</u>		<u>15,709,798</u>
Overlapping debt:			
Cities wholly within the County	13,600,100	100.00%	13,600,100
City of Youngstown	14,460,000	1.75%	253,050
School districts wholly within the County	96,695,816	100.00%	96,695,816
Cardinal Local School District	1,888,000	1.24%	23,411
Hubbard Exempted Village School District	16,470,862	99.53%	16,393,449
Weathersfield Local School District	8,213,083	91.80%	7,539,610
Auburn Career Center Joint Vocational School District	4,875,000	0.08%	3,900
Mahoning County Career & Technical Center Joint Vocational School District	2,614,999	0.10%	2,615
Total overlapping	<u>158,817,860</u>		<u>134,511,951</u>
Total direct and overlapping debt	<u>\$ 174,527,658</u>		<u>\$ 150,221,749</u>

Source: Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

TRUMBULL COUNTY, OHIO

PLEDGED REVENUE COVERAGE
REVENUE DEBT - WATER FUND
LAST TEN YEARS

<u>Year</u>	<u>Gross Revenues (1)</u>	<u>Less: Operating Expenses (2)</u>	<u>Net Available Revenue</u>	<u>Debt Service Requirements (3)</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2018	\$ 7,514,002	\$ 7,259,035	\$ 254,967	\$ 142,347	\$ 29,382	1.48
2017	7,426,246	6,831,660	594,586	140,304	31,322	3.46
2016	7,152,235	6,281,304	870,931	138,341	32,250	5.11
2015	7,211,265	6,500,922	710,343	135,977	36,857	4.11
2014	7,339,454	5,878,088	1,461,366	140,263	31,383	8.51
2013	6,934,505	4,078,393	2,856,112	129,934	24,486	18.50
2012	5,804,978	3,991,488	1,813,490	125,997	25,471	11.97
2011	4,774,047	2,672,731	2,101,316	156,499	2,261	13.24
2010	4,762,597	3,354,045	1,408,552	196,627	27,321	6.29
2009	5,269,433	4,197,625	1,071,808	21,570	-	49.69

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - SEWER FUND
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2018	\$ 13,894,512	\$ 9,383,210	\$ 4,511,302	\$ 891,320	\$ 399,897	3.49
2017	13,428,168	8,764,379	4,663,789	873,757	368,055	3.76
2016	14,313,799	9,161,935	5,151,864	855,141	436,137	3.99
2015	13,660,271	8,338,305	5,321,966	792,835	459,271	4.25
2014	12,973,801	7,641,812	5,331,989	823,966	431,494	4.25
2013	13,827,711	9,461,336	4,366,375	514,728	441,131	4.57
2012	11,617,545	7,919,211	3,698,334	606,762	300,581	4.08
2011	12,573,471	9,772,308	2,801,163	1,473,084	428,913	1.47
2010	12,155,359	8,918,816	3,236,543	1,212,356	445,127	1.95
2009	12,611,596	9,315,126	3,296,470	662,331	270,706	3.53

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE BONDS
LAST TEN YEARS

Year	Sales Tax Revenue Bonds			
	Sales Tax Revenues (1)	Debt Service Requirements (2)		Coverage
		Principal	Interest	
2018	\$ 25,078,901	\$ 195,000	\$ 7,800	123.66
2017	26,265,313	185,000	85,363	97.15
2016	26,494,078	180,000	91,663	97.53
2015	25,876,998	175,000	97,787	94.86
2014	24,792,476	170,000	103,314	90.71
2013	23,550,433	410,000	116,638	44.72
2012	23,199,883	400,000	128,638	43.89
2011	22,445,116	385,000	140,188	42.74
2010	20,637,988	375,000	151,438	39.20
2009	19,671,965	325,000	190,739	38.14

(1) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(2) Includes principal and interest of revenue bonds only.

Source: Office of the Auditor, Trumbull County, Ohio

THIS PAGE IS INTENTIONALLY LEFT BLANK

TRUMBULL COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income (2)	Unemployment Rate (3)
2018	210,312	\$ 7,969,263	\$ 39,771	6.2%
2017	210,312	7,625,218	37,781	7.2%
2016	210,312	7,504,389	36,831	6.7%
2015	210,312	7,101,258	34,611	6.5%
2014	210,312	7,054,739	34,173	7.0%
2013	210,312	6,895,175	33,245	7.5%
2012	210,312	6,660,002	31,826	8.1%
2011	210,312	6,420,828	30,579	9.6%
2010	210,312	6,400,571	30,456	10.7%
2009	210,157 a	6,514,265	30,850	13.3%

Sources:

- (1) U.S. Bureau of Census, 2010 Census of Population
(a) 2000 Federal Census estimates
- (2) Commerce Department, Bureau of Economic Analysis, Regional Economic Accounts. www.bea.gov Table CA1 Personal Income and per capita Personal Income.
- (3) www.LMI.State.oh.us Ohio Labor Market Information. Annual averages.

TRUMBULL COUNTY, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Name of Employer	Nature of Business	2018	
		Employees	Percentage of Total Employment
Mercy Health (multi county)	Hospital Services	4,400	5.35%
Youngstown Air Reserve Station	Military	1,792	2.18%
Steward Valey Health Care Systems (multi county)	Hospital Services	1,400	1.70%
Windsor House (multi county)	Nursing Home/Assisted Living	1,400	1.70%
Trumbull county	Government	1,280	1.56%
Warren City Schools	Education Services	1,211	1.47%
AIM National Lease	Trucking	750	0.91%
Alorica	Call Center	700	0.85%
Aptiv (formerly Delphi)	Auto Parts	600	0.73%
Ohio Security Systems	Security/Janitorial	600	0.73%
Total top 10 employers		14,133	17.18%
Total Employment within the County		82,192	

Name of Employer	Nature of Business	2009	
		Employees	Percentage of Total Employment
General Motors Corporation	Car Manufacturing	3,700	3.77%
Youngstown Air Reserve Base	Government	2,125	2.17%
Trumbull County	Government	1,711	1.74%
West Corporation	Call Center	1,500	1.53%
Severstal Warren	Steel Products	1,350	1.38%
Warren City Schools	Educational Service	810	0.83%
Ohio Security Systems	Security/Janitorial	600	0.61%
Delphi Packard	Vehicle Wiring Systems	590	0.60%
AVI Food System	Food Service	500	0.51%
Covelli Enterprise	Food Service	500	0.51%
Total top 10 employers		13,386	13.65%
Total Employment within the County		98,100	

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY ,OHIO

FULL TIME COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	167	144	144	144	144	150	142	134	144	140
Auditor	38	39	39	39	39	39	39	42	47	47
Treasurer	12	13	13	13	13	13	13	13	15	17
Prosecuting Attorney	34	35	35	35	35	34	35	36	37	36
Board of Elections	15	15	15	15	15	15	35	16	16	17
Recorder	11	12	12	12	12	11	13	11	13	13
Planning Commission	3	7	7	7	7	7	8	8	9	9
Risk Management	4	4	4	4	4	4	4	3	4	4
<i>Judicial</i>										
Common Pleas Court	116	90	90	90	90	91	96	100	100	100
Probate Court	27	29	29	29	29	29	28	30	30	28
Municipal Court	25	31	31	31	31	30	31	36	35	36
Clerk of Courts	28	30	30	30	30	31	29	28	31	32
Court of Appeals	3	3	3	3	3	3	3	3	4	4
Domestic Relations	71	73	73	73	73	70	70	69	70	70
County Court	29	32	32	32	32	34	31	33	29	29
<i>Public Safety</i>										
Sheriff	149	140	140	140	140	139	140	137	142	133
Coroner	7	6	6	6	6	6	6	6	6	7
<i>Public Works</i>										
Engineer	62	70	70	70	70	70	68	64	63	69
<i>Health</i>										
DD	240	354	354	354	354	346	349	342	346	363
Alcohol, Drug Abuse and Mental Health	43	45	45	45	45	45	45	44	47	43
<i>Human Services</i>										
Job and Family Services	178	173	173	173	173	171	168	171	186	197
Children's Services	141	160	160	160	160	162	167	160	166	172
Elderly Affairs	23	53	53	53	53	51	71	82	75	67
Veteran Services	10	8	8	8	8	8	8	8	7	8
Conservation and Recreation	6	8	8	8	8	7	6	7	6	8
Total General Governmental	<u>1,442</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,566</u>	<u>1,605</u>	<u>1,583</u>	<u>1,628</u>	<u>1,649</u>
<i>Business-Type</i>										
Sewer District	60	59	59	59	59	61	62	59	58	62
County Total	<u>1,502</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,627</u>	<u>1,667</u>	<u>1,642</u>	<u>1,686</u>	<u>1,711</u>

Method: Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

Source: Office of the Auditor, Trumbull County, Ohio, Payroll Report

TRUMBULL COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,272	1,347	1,321	1,314
Number of Meetings	54	52	52	51
Auditor				
Number of Non Exempt Conveyances	3,957	4,262	3,691	3,465
Number of Exempt Conveyances	4,258	4,130	4,174	4,369
Number of Real Estate Transfers	8,215	8,392	7,865	7,834
Board of Elections				
Number of Registered Voters	141,602	140,445	140,179	135,403
Number of Voters-Last General Election	76,245	139,868	97,700	64,086
Percentage of Registered Voters that Voted	53.84%	99.59%	69.70%	47.33%
Recorder				
Number of Deeds Recorded	8,129	8,579	7,835	7,798
Number of Mortgages Recorded	5,723	5,810	7,028	8,161
Number of Military Discharges Recorded	186	200	225	278
Building Department				
Number of Building Permits Issued	3,178	1,232	1,009	770
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	2,339	2,330	2,323	3,318
Number of Criminal Cases Filed	888	683	704	910
Number of Domestic Cases Filed	904	970	974	1,034

Source: Office of the Auditor, Trumbull County, Ohio

2014	2013	2012	2011	2010	2009
1,257	1,273	1,198	1,247	1,297	1,245
50	54	51	52	52	52
4,328	3,407	3,183	2,949	3,290	3,399
3,247	4,426	3,935	3,665	3,328	4,498
7,575	7,833	7,118	6,614	6,618	7,987
144,741	144,633	151,505	147,663	149,685	147,582
59,069	35,706	102,732	71,612	74,386	65,575
40.81%	24.69%	67.81%	48.50%	49.70%	44.43%
7,475	7,734	7,038	6,601	6,663	7,119
8,069	9,162	9,709	9,488	10,588	11,208
1,401	24	28	28	32	41
874	895	781	775	652	680
2,309	2,488	2,652	2,842	3,337	3,519
853	757	673	650	763	658
1,093	1,059	1,269	1,165	2,050	1,196

TRUMBULL COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2018	2017	2016	2015	2014
General government					
Legislative and executive					
Commissioners					
Vehicles	62.00	36.00	42.00	32.00	44.00
Auditor					
Vehicles	7.00	7.00	7.00	7.00	6.00
Board of Elections					
Vehicles	4.00	1.00	1.00	1.00	1.00
Judicial					
Court of Appeals					
Vehicles	0.00	0.00	0.00	1.00	1.00
Domestic Relations / Juvenile					
Vehicles	11.00	9.00	10.00	8.00	8.00
Common Pleas Court					
Vehicles	19.00	29.00	31.00	21.00	20.00
County Court					
Vehicles	2.00	1.00	1.00	1.00	1.00
Public safety					
Sheriff					
Vehicles	99.00	111.00	109.00	120.00	109.00
Public works					
Engineer					
Vehicles	116.00	86.00	88.00	94.00	97.00
Health					
DD					
Vehicles	38.00	53.00	52.00	52.00	54.00
Alcohol, Drug Abuse and Mental Health					
Vehicles	3.00	0.00	1.00	1.00	1.00
Human Services					
Job and Family Services					
Vehicles	0.00	1.00	1.00	1.00	1.00
Children's Services					
Vehicles	5.00	12.00	12.00	11.00	11.00
Elderly Affairs					
Vehicles	0.00	0.00	0.00	0.00	0.00
Veteran Services					
Vehicles	0.00	0.00	0.00	3.00	3.00
Conservation and Recreation					
Vehicles	12.00	11.00	9.00	8.00	6.00
Total General Government	<u>378.00</u>	<u>357.00</u>	<u>364.00</u>	<u>361.00</u>	<u>363.00</u>
Business-Type					
Sewer District					
Vehicles	63.00	37.00	44.00	37.00	35.00
County Total	<u><u>441.00</u></u>	<u><u>394.00</u></u>	<u><u>408.00</u></u>	<u><u>398.00</u></u>	<u><u>398.00</u></u>

Source: Office of the Auditor, Trumbull County, Ohio

2013	2012	2011	2010	2009
33.00	39.00	37.00	41.00	39.00
6.00	7.00	6.00	6.00	7.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
10.00	10.00	10.00	10.00	10.00
21.00	21.00	19.00	18.00	19.00
1.00	1.00	0.00	0.00	0.00
106.00	77.00	76.00	75.00	73.00
92.00	94.00	117.00	117.00	126.00
76.00	73.00	74.00	74.00	77.00
1.00	2.00	3.00	3.00	5.00
1.00	1.00	1.00	1.00	4.00
13.00	13.00	13.00	13.00	13.00
13.00	13.00	14.00	14.00	11.00
3.00	3.00	3.00	3.00	3.00
6.00	9.00	10.00	9.00	8.00
<u>384.00</u>	<u>365.00</u>	<u>385.00</u>	<u>386.00</u>	<u>397.00</u>
39.00	37.00	33.00	37.00	36.00
<u>423.00</u>	<u>402.00</u>	<u>418.00</u>	<u>423.00</u>	<u>433.00</u>

THIS PAGE IS INTENTIONALLY LEFT BLANK