

TRUMBULL COUNTY OHIO

***CAFR 2017***

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2017



**COUNTY AUDITOR**

**ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE**



**TRUMBULL COUNTY, OHIO**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2017

PREPARED BY:

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE  
TRUMBULL COUNTY AUDITOR

*160 HIGH STREET N.W.*  
*WARREN, OHIO 44481*

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# **INTRODUCTORY SECTION**

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**TRUMBULL COUNTY, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

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**ADRIAN S. BIVIANO, CPA**  
**TRUMBULL COUNTY AUDITOR**  
160 High Street, N.W., Warren, Ohio 44481  
Phone: 330-675-2420 Fax: 330-675-2419  
[auditor@co.trumbull.oh.us](mailto:auditor@co.trumbull.oh.us)

June 28, 2018

The Honorable Mauro Cantalamessa  
The Honorable Frank S. Fuda  
The Honorable Daniel E. Polivka

The Honorable Sam C. Lamancusa  
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2017.

To the best of my knowledge the data presented, herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hope of receiving a twenty-second Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours Sincerely,

Adrian S. Biviano MBA, CPA, CGFM, CFE

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## **ADRIAN S. BIVIANO, CPA**

### **TRUMBULL COUNTY AUDITOR**

160 High Street, N.W., Warren, Ohio 44481

Phone: 330-675-2420 Fax: 330-675-2419

[auditor@co.trumbull.oh.us](mailto:auditor@co.trumbull.oh.us)

June 28, 2018

Trumbull County Board of Commissioners  
160 High Street  
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the comprehensive annual financial report of Trumbull County for the year ended December 31, 2017.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Dave Yost, Auditor of State, has issued an unmodified (“clean”) opinion on Trumbull County’s financial statements for the year ended December 31, 2017. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### ***The County and the Form of Government***

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 102nd largest of 382 MSA’s in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by Allegiant Airline. Also, Wyman’s

Executive Airport is located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34". The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. Fairhaven Industries, Inc. and the Trumbull County Land Bank have been included as discretely presented component units.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 14; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 22; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, and the Eastgate Regional Council of Governments which are jointly governed organizations discussed in Note 23; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 24.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve

six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

### ***Administration of the Justice System***

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including

the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

### ***Industry, Commerce and Economic Development***

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector and within that sector largely in the automobile and steel industries. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of September 2017, there were 64,918 people employed in Trumbull County making an average weekly wage of \$741.

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone (EZ) and Community Reinvestment Area (CRA) programs, which permits tax incentives on new real property within designated areas; the Community Development Block Grant Economic Development (CDBG-ED) Program, which provides for jobs for low and moderate income persons; the CDBG Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities. Trumbull County is also a founding member of the Trumbull County Brownfield Coalition.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2017, the Planning Commission had a total of 14 active Enterprise Zone Agreements in compliance with their agreements. As a result of the 14 active Enterprise Zone Agreements: 541 jobs were created; 2,967 jobs were retained; \$125,955,948 was invested in real property and \$531,918,832 was invested in personal property in Trumbull County.

In April, the Board of Commissioners approved an EZ Agreement with Anderson Dubose, Inc. for a 75 percent abatement over a period of 10 years for the construction of a 55,000 square foot addition to existing facilities and renovation of the existing facility located at 5300 Tod Avenue SW, in the Village of Lordstown. The company plans to invest ranging from \$9,450,000 - \$15,280,000 and hire 20 new full time employees within three years.

In July, the Board of Commissioners approved an EZ Agreement with Dawn Incorporated for a 75 percent abatement on eligible new real property investment for a period of 10 years for the construction of a new facility totaling 7,600 square feet located on Sferra Avenue NW, Warren Commerce Park in the City of Warren. The company plans to invest ranging from \$550,000 - \$750,000 and hire 2 new full-time employees and 1 part time within three years.

In August, the Board of Commissioners approved an EZ Agreement with Ohio Star Forge Company for a 60 percent abatement over a period of 10 years for the construction of a 15,000 square foot addition of a machining shop to the existing facility located at 4000 Mahoning Avenue in Champion Township. The



company plans to invest ranging from \$4,156,000 - \$4,615,000 and hire 7 new full-time employees within two years.

In October, the Board of Commissioners approved an EZ Agreement with Venture Plastics, Inc. for a 60 percent abatement over a period of 10 years for the construction of a 17,000 square foot addition to its existing facility located at 4000 Warren Ravenna Road in Braceville Township. The company plans to invest ranging from \$2,460,000 - \$2,785,000 at the project site and create 8 full-time jobs within three years.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of the CRA. CRAs are typically located in areas where investment has been discouraged. In 2016, the Planning Commission updated the City of Warren’s Community Reinvestment Area. The City of Warren has an existing CRA that was originally certified in 1977.

In April 2017, Warren City Council approved a CRA Agreement with Fresenius Medical Care of Youngstown, LLC. for a 50 percent abatement of a period of 10 years for the construction of a 9,173 square foot new dialysis center located at 4941 Enterprise Drive in the City of Warren. The company plans to invest ranging from \$3,330,000 - \$4,070,000 and create 16 full time and 4 part time new employment opportunities within three years.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has three (3) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

**Income**

According to the Department of Labor, Bureau of Labor Statistics most recent date (December 2016), the median household income for Trumbull County is estimated at \$40,241; the State median household income of \$47,700; and the United States median household income of \$50,620.

**Housing**

The following data from the 2012-2016 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.

	<b>Median Value of Owner-Occupied Housing Units</b>	<b>Owner-Occupied Housing Unit Rate</b>	<b>Median selected monthly owner costs – with a mortgage</b>	<b>Number of Housing Units</b>
<b>Warren City</b>	\$ 61,200.00	51.2%	\$818	20,416
<b>Trumbull County</b>	\$ 99,400.00	70.3%	\$1,022	95,211
<b>Ohio</b>	\$131,900.00	66%	\$1,238	5,164,361
<b>United States</b>	\$184,700.00	63.6%	\$1,491	135,697,926

***Sanitary Engineer - Water and Sewer***

The County, through the Sanitary Engineer’s Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Sewer projects that are in process include the Little Squaw Creek Interceptor (Phase 5), the Belmont Park project, the South Bedford Road project, the Swift Drive project, the Heaton Chute Project, the State Road (Phase 2) project, the Scoville Drive project, the Logan Way pump Station and the Basswood, Beechwood and Elmwood sanitary sewer. Wastewater Treatment projects in process include

the Mosquito Creek Capital Improvement project and the Brookfield Capital Improvement project.

Water projects that are in process are the Blueprint To Prosperity Waterline, the Elm Road Waterline, Huntley Drive Waterline, Mineral Ridge Hydraulic improvement project and the Howland Water System Hydraulic improvement project.

### ***Long-term Financial Planning***

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County's future capital needs.

Within the County's general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

### ***Relevant Financial Policies***

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$10.0 million.

### ***Acknowledgments***

The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



Adrian S. Biviano, MBA, CPA, CGFM, CFE  
Trumbull County Auditor

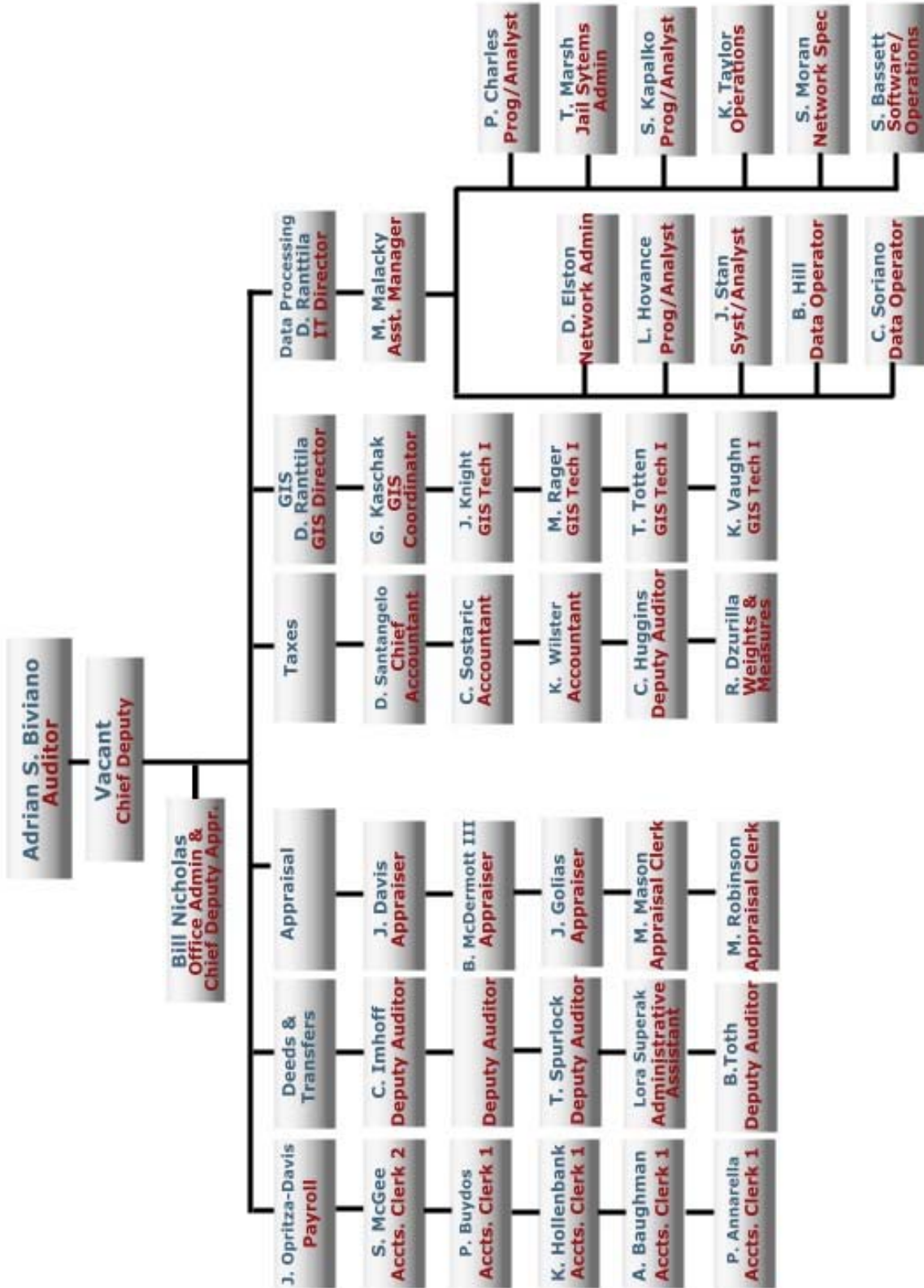
# Trumbull County, OHIO

## ELECTED OFFICIALS

December 31, 2017

County Commissioners	Frank Fuda Daniel E. Polivka Mauro Cantalamessa
County Auditor.....	Adrian S. Biviano
County Treasurer.....	Sam C. Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer.....	Randy L. Smith
County Coroner.....	Humphrey D. Germaniuk
Clerk of Courts.....	Karen Infante Allen
County Recorder.....	Tod Latell
County Sheriff.....	Paul Monroe
County Judges	Peter J. Kontos W. Wyatt McKay Ronald Rice Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Pamela A. Rintala Sandra Stabile Harwood
Probate Court Judge.....	James A. Fredericka

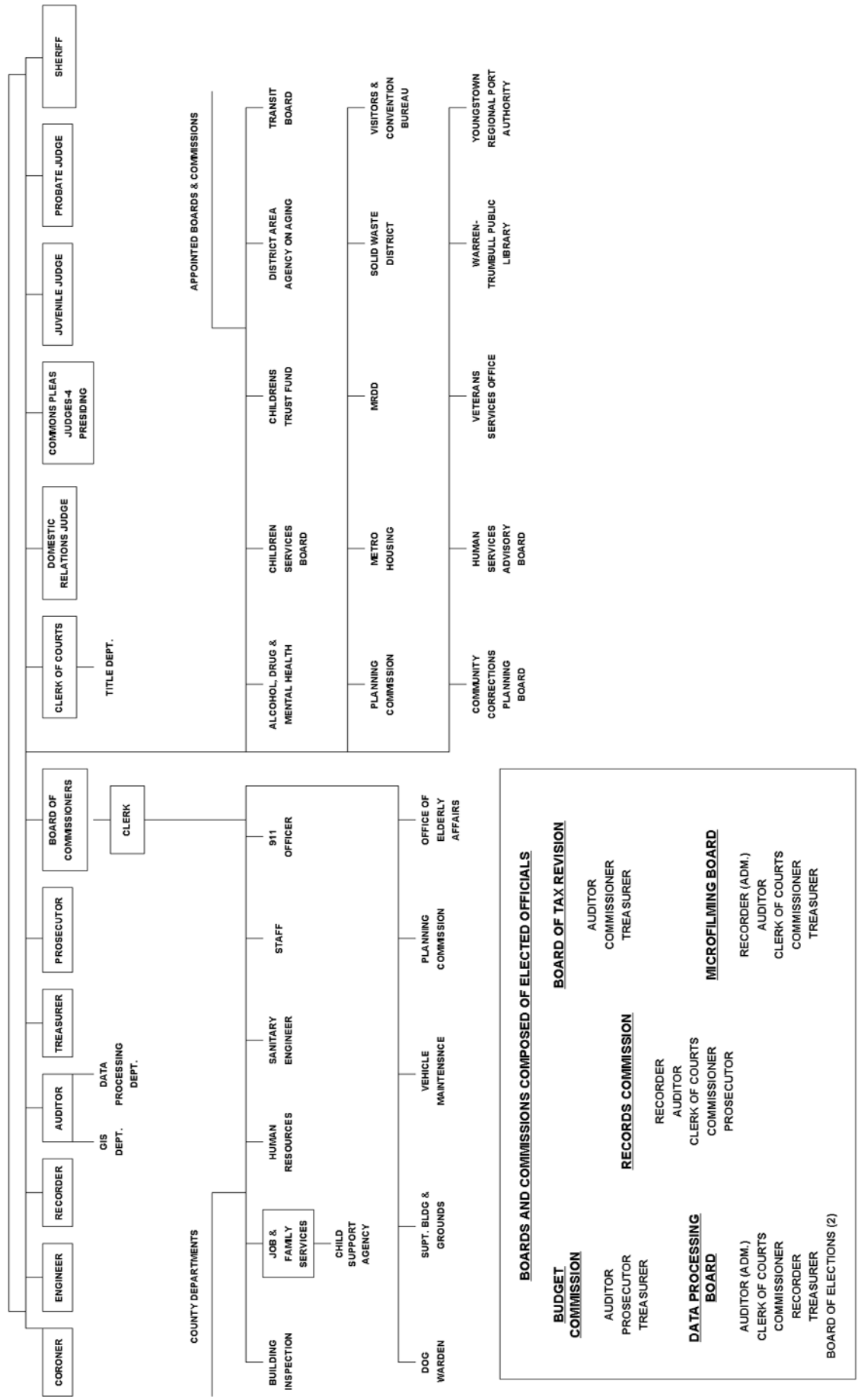
# TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART



# TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

## VOTERS OF TRUMBULL COUNTY

### ELECTED OFFICIALS





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Trumbull County  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2016**

*Christopher P. Morill*

Executive Director/CEO

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# **FINANCIAL SECTION**

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# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Trumbull County  
160 High Street  
Warren, Ohio 44481

To the Board of County Commissioners:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of Trumbull County, Ohio, as of December 31, 2017, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, County Board of Developmental Disabilities, Community Mental Health, and Children's Services funds, thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, and schedules of net pension liabilities and pension contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2018, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

June 28, 2018

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## TRUMBULL COUNTY, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2017 (UNAUDITED)

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2017. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

#### **Financial Highlights**

Key financial highlights for 2017 are as follows:

- The total net position of the County decreased \$5,402,945. Net position of governmental activities decreased \$6,051,421, which represents a 3.80% decrease from 2016. Net position of business-type activities increased \$648,476, which represents a 0.71% increase from 2016.
- General revenues accounted for \$73,912,602 or 45.91% of total governmental activities revenue. Program specific revenues accounted for \$87,075,533 or 54.09% of total governmental activities revenue.
- The County had \$167,578,764 in expenses related to governmental activities. \$87,075,533 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$73,912,602 were not adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$55,971,404 in 2017, and expenditures and other financing uses of \$52,611,288. The general fund's fund balance increased \$3,360,116 or 33.75% from 2016 to 2017.

#### **Using this Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are six major governmental funds. The general fund is the largest major fund.

#### **Reporting the County as a Whole**

##### *Statement of Net Position and the Statement of Activities*

The statement of net position and the statement of activities answer the question, "How did we do financially during 2017?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

## TRUMBULL COUNTY, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2017 (UNAUDITED)

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

**Governmental activities** - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

**Business-type activities** - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

The County's statement of net position and statement of activities can be found on pages 19-21 of this report.

#### **Reporting the County's Most Significant Funds**

##### *Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. An analysis of the County's major governmental and proprietary funds begins on page 13.

##### *Governmental Funds*

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. The basic governmental fund financial statements can be found on pages 22-33 of this report.

## **TRUMBULL COUNTY, OHIO**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2017 (UNAUDITED)**

#### ***Proprietary Funds***

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation. The basic proprietary fund financial statements can be found on pages 34-37 of this report.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statement can be found on page 38 of this report.

#### ***Notes to the Basic Financial Statements***

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes can be found on pages 39-99 of this report.

#### ***Required Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's net pension liability. The required supplementary information can be found on pages 102-108 of this report.

#### **Government-wide Financial Analysis**

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2017 and December 31, 2016.

**TRUMBULL COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)

	<b>Net Position</b>					
	Governmental Activities 2017	Business-type Activities 2017	Governmental Activities 2016	Business-type Activities 2016	Total 2017	Total 2016
<b>Assets:</b>						
Current and other assets	\$ 173,103,050	\$ 30,944,873	\$ 168,429,478	\$ 29,276,122	\$ 204,047,923	\$ 197,705,600
Capital assets, net	<u>116,504,835</u>	<u>89,262,057</u>	<u>112,372,937</u>	<u>89,915,229</u>	<u>205,766,892</u>	<u>202,288,166</u>
Total assets	<u>289,607,885</u>	<u>120,206,930</u>	<u>280,802,415</u>	<u>119,191,351</u>	<u>409,814,815</u>	<u>399,993,766</u>
<b>Deferred outflows of resources</b>						
Unamortized deferred charges	287,298	-	277,739	-	287,298	277,739
Pension	<u>40,276,856</u>	<u>2,293,296</u>	<u>30,185,126</u>	<u>1,644,172</u>	<u>42,570,152</u>	<u>31,829,298</u>
Total deferred outflows of resources	<u>40,564,154</u>	<u>2,293,296</u>	<u>30,462,865</u>	<u>1,644,172</u>	<u>42,857,450</u>	<u>32,107,037</u>
<b>Liabilities:</b>						
Other liabilities	12,496,517	5,082,441	11,245,442	4,755,274	17,578,958	16,000,716
Long-term liabilities:						
Due within one year	6,597,046	1,168,414	6,758,481	1,149,463	7,765,460	7,907,944
Net pension liability	103,254,746	5,706,874	79,659,142	4,119,063	108,961,620	83,778,205
Other amounts	<u>21,166,573</u>	<u>18,027,956</u>	<u>21,032,190</u>	<u>18,900,928</u>	<u>39,194,529</u>	<u>39,933,118</u>
Total liabilities	<u>143,514,882</u>	<u>29,985,685</u>	<u>118,695,255</u>	<u>28,924,728</u>	<u>173,500,567</u>	<u>147,619,983</u>
<b>Deferred inflows of resources</b>						
Property taxes	32,507,879	-	31,737,549	-	32,507,879	31,737,549
Pension	<u>906,911</u>	<u>37,241</u>	<u>1,538,686</u>	<u>81,944</u>	<u>944,152</u>	<u>1,620,630</u>
Total deferred inflows of resources	<u>33,414,790</u>	<u>37,241</u>	<u>33,276,235</u>	<u>81,944</u>	<u>33,452,031</u>	<u>33,358,179</u>
<b>Net position:</b>						
Net investment in capital assets	98,922,450	68,240,863	95,622,259	68,262,156	167,163,313	163,884,415
Restricted	64,145,844	-	64,907,090	-	64,145,844	64,907,090
Unrestricted (deficit)	<u>(9,825,925)</u>	<u>24,236,464</u>	<u>(1,235,559)</u>	<u>23,566,695</u>	<u>14,410,539</u>	<u>22,331,136</u>
Total net position	<u>\$ 153,242,369</u>	<u>\$ 92,477,327</u>	<u>\$ 159,293,790</u>	<u>\$ 91,828,851</u>	<u>\$ 245,719,696</u>	<u>\$ 251,122,641</u>

The County has adopted Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date - An Amendment of GASB Statement No. 68" which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio's statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.



## TRUMBULL COUNTY, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2017 (UNAUDITED)

Under the standards required by GASB 68, the net pension liability equals the County's proportionate share of each plan's collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the County's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows. As a result of implementing GASB 68, the County is reporting a net pension liability, net pension asset and deferred inflows/outflows of resources related to pensions on the accrual basis of accounting. These components of net position are discussed in detail in the notes to the basic financial statements.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2017, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$245,719,696. This amounts to \$153,242,369 in governmental activities and \$92,477,327 in business-type activities.

As of December 31, 2017, the County is able to report positive balances in all categories of net position for its business-type activities. The governmental activities report a deficit unrestricted net position as a result of the net effect of accounting for pensions.

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further on page 16.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

**TRUMBULL COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)**

The following table shows the changes in net position for governmental and business-type activities for 2017 and 2016.

	<b>Change in Net Position</b>					
	Governmental	Business-type	Governmental	Business-type	Total	Total
	Activities 2017	Activities 2017	Activities 2016	Activities 2016	2017	2016
<b>Revenues:</b>						
Program revenues:						
Charges for services and sales	\$ 24,612,582	\$ 19,189,398	\$ 23,987,496	\$ 19,281,293	\$ 43,801,980	\$ 43,268,789
Operating grants and contributions	55,523,964	-	55,037,799	-	55,523,964	55,037,799
Capital grants and contributions	6,938,987	-	1,657,724	1,803,817	6,938,987	3,461,541
<b>Total program revenues</b>	<b>87,075,533</b>	<b>19,189,398</b>	<b>80,683,019</b>	<b>21,085,110</b>	<b>106,264,931</b>	<b>101,768,129</b>
General revenues:						
Property taxes	34,894,507	-	33,407,499	-	34,894,507	33,407,499
Sales taxes	25,714,184	-	26,733,827	-	25,714,184	26,733,827
Unrestricted grants and entitlements	10,681,437	-	6,402,882	-	10,681,437	6,402,882
Investment earnings	772,232	335,329	112,284	63,903	1,107,561	176,187
Gain on sale of capital assets	230	1,302	2,728	-	1,532	2,728
Miscellaneous	1,850,012	1,329,669	1,563,042	2,120,838	3,179,681	3,683,880
<b>Total general revenues</b>	<b>73,912,602</b>	<b>1,666,300</b>	<b>68,222,262</b>	<b>2,184,741</b>	<b>75,578,902</b>	<b>70,407,003</b>
<b>Total revenues</b>	<b>160,988,135</b>	<b>20,855,698</b>	<b>148,905,281</b>	<b>23,269,851</b>	<b>181,843,833</b>	<b>172,175,132</b>
<b>Expenses:</b>						
Program expenses:						
Legislative and executive	26,983,612	-	24,914,286	-	26,983,612	24,914,286
Judicial	16,831,578	-	14,497,551	-	16,831,578	14,497,551
Public safety	28,377,180	-	22,624,455	-	28,377,180	22,624,455
Public works	15,874,922	-	16,729,757	-	15,874,922	16,729,757
Health	31,689,323	-	29,668,489	-	31,689,323	29,668,489
Human services	46,788,714	-	43,322,221	-	46,788,714	43,322,221
Economic development	341,079	-	7,373	-	341,079	7,373
Interest and fiscal charges	692,356	-	682,833	-	692,356	682,833
Business-type activities:						
Sewer	-	11,930,019	-	12,368,460	11,930,019	12,368,460
Water	-	7,737,995	-	7,219,712	7,737,995	7,219,712
<b>Total expenses</b>	<b>167,578,764</b>	<b>19,668,014</b>	<b>152,446,965</b>	<b>19,588,172</b>	<b>187,246,778</b>	<b>172,035,137</b>
Change in net position before transfers	(6,590,629)	1,187,684	(3,541,684)	3,681,679	(5,402,945)	139,995
Transfers	539,208	(539,208)	546,290	(546,290)	-	-
<b>Change in net position</b>	<b>(6,051,421)</b>	<b>648,476</b>	<b>(2,995,394)</b>	<b>3,135,389</b>	<b>(5,402,945)</b>	<b>139,995</b>
Net position at beginning of year	159,293,790	91,828,851	162,289,184	88,693,462	251,122,641	250,982,646
<b>Net position at end of year</b>	<b>\$ 153,242,369</b>	<b>\$ 92,477,327</b>	<b>\$ 159,293,790</b>	<b>\$ 91,828,851</b>	<b>\$ 245,719,696</b>	<b>\$ 251,122,641</b>

**TRUMBULL COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)**

**Governmental Activities**

Despite an increase in revenues, net position decreased by \$6,051,421 (3.80%) due to an increase in expenses. Total revenues increased by \$12,082,854 (8.11%), which can mostly be attributed to an increase in capital grants and contributions and unrestricted grants and entitlements. Capital grants and contributions primarily consist of funding from the Ohio Public Works Commission and Ohio Department of Transportation that is used to finance infrastructure improvements. Unrestricted grants and entitlements increased in 2017 as a result of Medicaid sales tax reimbursements from the State. The State repealed its sales tax on Medicaid health insuring corporations (MHICs) but included additional funding to Counties in 2017 in an effort to assist them in transitioning to a sales tax structure that excludes MHICs from the tax base.

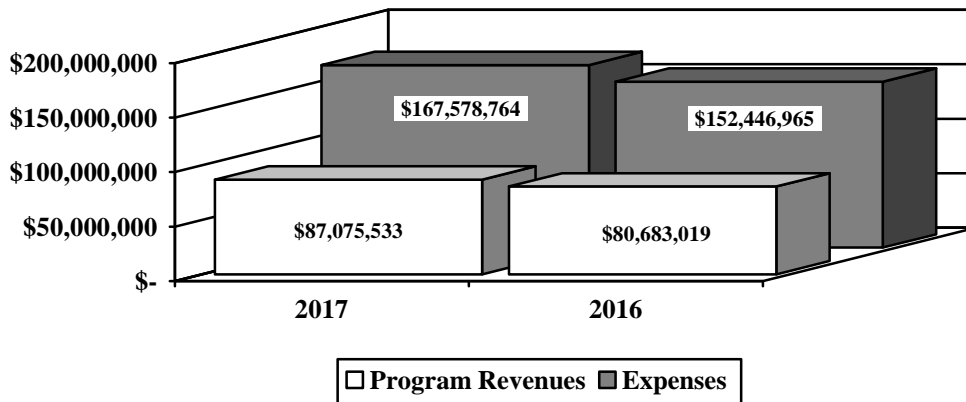
General revenues for the County primarily consist of property taxes and permissive sales tax revenue. These two revenues sources comprised 37.65% of total revenues in 2017, compared to 40.39% in 2016. 2017 was the first year that sales tax revenues have decreased since 2009, which is mostly due to the change in sales tax funding mentioned above. Meanwhile, property taxes increased slightly as a result of higher assessed property values throughout the County.

Total expenses for 2017 amounted to \$167,578,764, an increase of \$15,131,799 (9.93%) compared to the prior year. This is due in large part to an increase in pension expense. Pension expense for governmental activities amounted to \$12,758,494 in 2017 compared to \$3,203,079 in 2016. In addition, compensated absences, which represent the County's obligations to employees for outstanding sick and vacation leave balances, also increased in 2017.

The County's largest category of expenses in 2017 was human services. Human services, which supports the operations of the public assistance and children services programs, accounts for \$46,788,714 or 27.92% of total governmental expenses of the County. These operations were funded by \$4,445,285 in charges to users of services and \$25,402,672 in operating grants and contributions in 2017. Health expenses comprised another \$31,689,323 or 18.91% of total expenses in 2017. These expenses, which primarily support the operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$1,149,722 in charges to users of services and \$13,609,875 in operating grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The following table shows, for governmental activities, the total cost of services and the net cost of services for 2017 and 2016. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

**Governmental Activities – Program Revenues vs. Total Expenses**



**TRUMBULL COUNTY, OHIO**

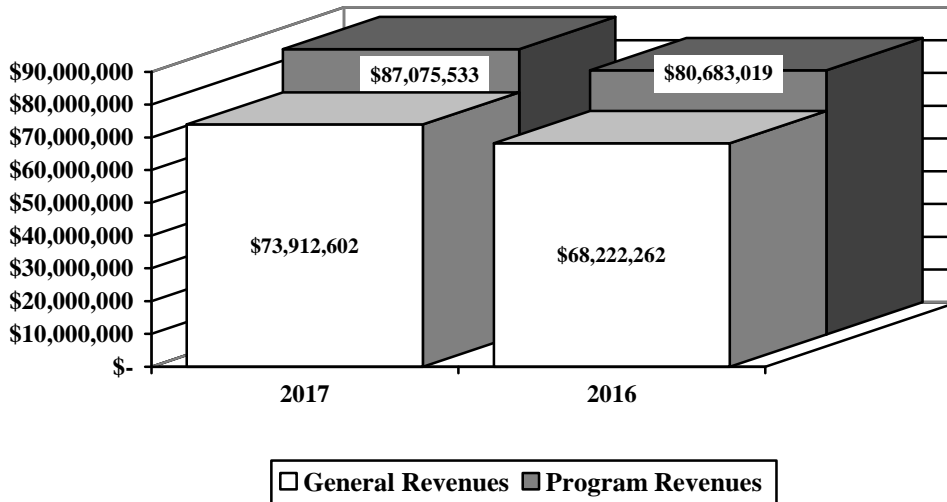
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)

The following table shows, for governmental activities, the total cost of services and the net cost of services for 2017 and 2016. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted grants and entitlements).

	<b>Governmental Activities</b>			
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
	<u>2017</u>	<u>2017</u>	<u>2016</u>	<u>2016</u>
<b>Program expenses:</b>				
General government	\$ 43,815,190	\$ 31,219,770	\$ 39,411,837	\$ 27,203,891
Public safety	28,377,180	17,077,160	22,624,455	12,243,607
Public works	15,874,922	(2,685,923)	16,729,757	3,187,926
Health	31,689,323	16,929,726	29,668,489	13,965,457
Human services	46,788,714	16,940,757	43,322,221	14,491,502
Economic development and assistance	341,079	329,385	7,373	(11,270)
Interest and fiscal charges	<u>692,356</u>	<u>692,356</u>	<u>682,833</u>	<u>682,833</u>
<b>Total</b>	<u>\$ 167,578,764</u>	<u>\$ 80,503,231</u>	<u>\$ 152,446,965</u>	<u>\$ 71,763,946</u>

The dependence upon general revenues for governmental activities is apparent, with 44.11% and 44.75% of expenses supported through taxes and other general revenues during 2017 and 2016, respectively. The following graph illustrates the County's reliance upon general revenues.

**Governmental Activities – General and Program Revenues**



**Business-type Activities**

The County's sewer fund and water fund are reported in the business-type activities. These programs had program revenues consisting of charges for services and sales of \$19,189,398, general revenues of \$1,666,300, and expenses of \$19,668,014 for 2017. These represent slight decreases from prior year levels. Net position of the business-type activities increased \$648,476 or 0.71% during 2017.

**TRUMBULL COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)**

**Financial Analysis of the Government's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental Funds***

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds reported a combined fund balance of \$87,936,089, which is \$4,364,699 higher than last year's fund balance of \$83,571,390. The following schedule indicates the fund balance as of December 31, 2017 and December 31, 2016 for all major and nonmajor governmental funds.

	Fund Balance (Deficit) <u>December 31, 2017</u>	Fund Balance <u>December 31, 2016</u>	Increase (Decrease)
Major funds:			
General	\$ 13,317,296	\$ 9,957,180	\$ 3,360,116
Public assistance	(25,432)	132,186	(157,618)
County Board of Developmental Disabilities	32,500,630	29,715,266	2,785,364
Community mental health	6,879,811	6,700,648	179,163
Children services	10,545,960	10,234,597	311,363
General obligation bond retirement	1,379,492	1,423,053	(43,561)
Nonmajor governmental funds	<u>23,338,332</u>	<u>25,408,460</u>	<u>(2,070,128)</u>
Total	<u>\$ 87,936,089</u>	<u>\$ 83,571,390</u>	<u>\$ 4,364,699</u>

***General Fund***

The general fund, the County's largest major fund, had revenues and other financing sources of \$55,971,404 in 2017, which represents a \$5,620,713 (11.16%) increase from 2016. The general fund had expenditures and other financing uses of \$52,611,288 in 2017, an increase of \$3,928,050 (8.07%) from 2016. Fund balance for the general fund increased \$3,360,116 or 33.75% from 2016 to 2017.

The table that follows assists in illustrating the revenues of the general fund over the past two years.

**TRUMBULL COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)

	<u>2017</u> <u>Amount</u>	<u>2016</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<b>Revenues:</b>			
Permissive sales tax	\$ 24,454,926	\$ 24,907,195	(1.82) %
Property taxes	6,881,764	6,184,401	11.28 %
Charges for services	3,129,226	3,903,074	(19.83) %
Fees, licenses and permits	3,654,840	3,566,294	2.48 %
Fines and forfeitures	5,622,515	4,275,806	31.50 %
Intergovernmental	10,054,075	6,469,931	55.40 %
Investment income	486,647	34,582	1,307.23 %
Rentals and royalties	828,300	353,428	134.36 %
Other	<u>853,545</u>	<u>651,595</u>	30.99 %
Total	<u>\$ 55,965,838</u>	<u>\$ 50,346,306</u>	11.16 %

The single largest source of revenue for the general fund is the permissive sales tax, accounting for 43.70% of total revenues in 2017. Sales tax revenue credited to the general fund had been increasing since 2009, but decreased slightly in 2017 due to a change in Ohio sales tax funding laws. This decrease, however, was more than offset by additional intergovernmental funding from the State which was intended to help reimburse the County for the lost sales tax revenue. See page 11 for more discussion of these revenues. Fines and forfeitures revenue increased which is a result of Sheriff's Department fines exceeding prior year levels. As the preceding table shows, the only significant decrease in revenues was charges for services. Charges for services decreased due to a decline in housing prisoner fees.

The table that follows assists in illustrating the expenditures of the general fund during 2017 and 2016.

	<u>2017</u> <u>Amount</u>	<u>2016</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
<b>Expenditures:</b>			
Current:			
General government			
Legislative and executive	\$ 17,598,697	\$ 16,977,248	3.66 %
Judicial	12,159,635	11,591,231	4.90 %
Public safety	19,147,652	16,228,900	17.98 %
Health	-	60,000	(100.00) %
Human services	1,095,101	1,224,363	(10.56) %
Debt service:			
Principal retirement	7,058	14,245	(50.45) %
Interest and fiscal charges	<u>950</u>	<u>1,271</u>	(25.26) %
Total	<u>\$ 50,009,093</u>	<u>\$ 46,097,258</u>	8.49 %

The primary cause for the increase in general fund expenditures is higher personal services expenditures (employee salaries, wages and benefits). Additional costs incurred in 2017 for the Sheriff's Department related to criminal and civil fees also contributed to the increased public safety expenditures.

***Public Assistance Fund***

The public assistance fund, a County major fund, had revenues and other financing sources of \$15,581,267 and expenditures of \$15,738,885 in 2017. There were no significant changes in either revenues or expenditures compared to the prior year. Fund balance decreased from a balance of \$132,186 to a deficit of \$25,432 at December 31, 2017.

## TRUMBULL COUNTY, OHIO

### MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2017 (UNAUDITED)

#### ***County Board of Developmental Disabilities Fund***

The County Board of Developmental Disabilities fund, a County major fund, had revenues of \$27,000,891 and expenditures of \$24,215,527 in 2017. Total expenditures were comparable to the prior year, whereas total revenues decreased slightly which is mostly a result of less federal grant funding in 2017. Fund balance increased during the year from \$29,715,266 to \$32,500,630 at December 31, 2017.

#### ***Community Mental Health Fund***

The community mental health fund, a County major fund, had revenues and other financing sources of \$6,560,074 and expenditures of \$6,380,911 in 2017. Both of these represent increases compared to prior year amounts due to additional grant funding from the Ohio Department of Mental Health and Addiction Services. Fund balance increased from \$6,700,648 to \$6,879,811 at December 31, 2017.

#### ***Children Services Fund***

The children services fund, a County major fund, had revenues of \$16,100,033 and expenditures of \$15,788,670 in 2017. These amounts were comparable to the prior year. Fund balance increased from \$10,234,597 to \$10,545,960 at December 31, 2017 as revenues continued to outpace expenditures.

#### ***General Obligation Bond Retirement Fund***

The general obligation bond retirement fund, a County major fund, had revenues and other financing sources of \$7,659,515 and expenditures and other financing uses of \$7,703,076 in 2017. Activity in this fund increased in 2017 due to a refunding bond issuance of approximately \$5 million. Fund balance during the year decreased from \$1,423,053 to \$1,379,492 at December 31, 2017.

#### ***Budgeting Highlights – General Fund***

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$43,456,607 were increased slightly to \$44,274,354 in the final budget. Actual revenues and other financing sources were \$47,713,961 or \$3,439,607 more than the final budget. Most of this variance is reflected in intergovernmental revenue which was \$2,127,553 more than the final budget as a result of additional funding from the State for Medicaid sales tax reimbursement.

Original budgeted expenditures and other financing uses of \$46,608,146 were increased to \$48,788,083 in the final budget, mostly to account for an increase in employee wages and benefits. Actual expenditures and other financing uses of \$48,115,591 were less than final budgeted expenditures by \$672,492. This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect.

#### ***Proprietary Funds***

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's major proprietary funds include the sewer fund and water fund. The sewer fund reported operating income and an overall increase in net position in 2017, whereas the water fund reported an operating loss and decrease in net position. The decrease in net position for the water fund was \$538,258 and the increase for the sewer fund was \$1,211,953.

**TRUMBULL COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)

**Capital Assets and Debt Administration**

*Capital Assets*

At the end of 2017, the County had \$205,766,892 (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles and infrastructure. Of this total, \$116,504,835 was reported in governmental activities and \$89,262,057 was reported in business-type activities.

The following table shows December 31, 2017 balances compared to December 31, 2016.

**Capital Assets at December 31  
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2017	2016	2017	2016	2017	2016
Land	\$ 2,699,790	\$ 2,691,866	\$ 224,878	\$ 224,878	\$ 2,924,668	\$ 2,916,744
Construction in progress	2,094,407	3,495,324	7,246,098	5,189,811	9,340,505	8,685,135
Building and improvements	46,644,489	48,133,152	5,808,032	6,113,416	52,452,521	54,246,568
Equipment, furniture and fixtures	4,208,304	3,646,070	170,411	203,773	4,378,715	3,849,843
Vehicles	3,425,184	3,767,642	279,121	256,584	3,704,305	4,024,226
Infrastructure	<u>57,432,661</u>	<u>50,638,883</u>	<u>75,533,517</u>	<u>77,926,767</u>	<u>132,966,178</u>	<u>128,565,650</u>
Total	<u>\$ 116,504,835</u>	<u>\$ 112,372,937</u>	<u>\$ 89,262,057</u>	<u>\$ 89,915,229</u>	<u>\$ 205,766,892</u>	<u>\$ 202,288,166</u>

For the governmental activities, the overall increase in capital assets is due to acquisitions of \$13,912,715 exceeding depreciation expense of \$8,469,306 and disposals, net of accumulated depreciation, of \$1,311,511. Significant asset additions include road and bridge infrastructure improvements totaling approximately \$10.8 million, about \$2 million of which is included in construction in progress at year-end.

For the business-type activities, the overall decrease in capital assets is due to depreciation expense of \$3,464,543 exceeding capital additions in the amount of \$2,811,371. The most significant asset addition was the completion of the Allison Avenue sanitary sewer project. The total capitalized cost of the project was \$568,485 which was placed into operation in 2017 under the infrastructure capital asset class. Work on several water and sewer improvement projects continued in 2017, with costs of approximately \$2.6 million added to construction in progress.

See Note 13 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

***Debt Administration***

At December 31, 2017 the County had \$155,921,582 in long-term obligations outstanding. Of this total \$7,765,460 is due within one year and \$148,156,122 is due in greater than one year. For governmental activities, total additions for the year amounted to \$36,566,820 and total reductions were \$12,998,268. These amounts were \$2,481,785 and \$1,748,022, respectively, for the business-type activities. The most significant change in long-term obligations for the year was an increase in the County's net pension liability. The County also issued general obligation bonds during the year of approximately \$6.3 million in the governmental activities. These bond issuances were undertaken in order to help finance building improvements and also refund previously outstanding bonds. See Note 19 in the notes to the basic financial statements for detail on governmental activities and business-type activities long-term obligations.



**TRUMBULL COUNTY, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
(UNAUDITED)

The following table summarizes the outstanding long-term obligations at December 31, 2017 and 2016.

**Outstanding Long-Term Obligations, at Year End**

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
<b>Long-term obligations:</b>						
General obligation bonds	\$ 15,208,474	\$ 13,997,490	\$ 308,582	\$ 355,218	\$ 15,517,056	\$ 14,352,708
Revenue bonds	195,000	2,020,000	2,891,700	2,945,900	3,086,700	4,965,900
Special assessment bonds	116,419	215,782	-	-	116,419	215,782
Notes	-	-	500,000	500,000	500,000	500,000
OPWC loans	1,419,760	1,410,775	1,263,411	1,393,614	2,683,171	2,804,389
OWDA loans	-	-	13,824,572	14,440,088	13,824,572	14,440,088
LGIF loan	387,500	437,500	-	-	387,500	437,500
Capital leases	513,669	754,790	-	1,504	513,669	756,294
Compensated absences	8,088,636	7,147,771	408,105	414,067	8,496,741	7,561,838
Claims payable	1,834,161	1,806,563	-	-	1,834,161	1,806,563
Net pension liability	103,254,746	79,659,142	5,706,847	4,119,063	108,961,593	83,778,205
<b>Total</b>	<b>\$ 131,018,365</b>	<b>\$ 107,449,813</b>	<b>\$ 24,903,217</b>	<b>\$ 24,169,454</b>	<b>\$ 155,921,582</b>	<b>\$ 131,619,267</b>

**Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or by email at auditor@co.trumbull.oh.us.

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**TRUMBULL COUNTY, OHIO**  
STATEMENT OF NET POSITION  
DECEMBER 31, 2017

	<b>Primary Government</b>			<b>Component Units</b>	
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Fairhaven Industries, Inc.</b>	<b>Trumbull County Land Bank</b>
<b>Assets:</b>					
Equity in pooled cash and cash equivalents. . . . .	\$ 99,522,934	\$ 27,522,430	\$ 127,045,364	\$ -	\$ -
Cash and cash equivalents:					
In segregated accounts . . . . .	430,470	-	430,470	333,849	277,065
With fiscal agents. . . . .	47,895	-	47,895	-	-
Investments in segregated accounts. . . . .	-	-	-	97,425	-
Receivables:					
Permissive sales taxes. . . . .	6,348,473	-	6,348,473	-	-
Property taxes. . . . .	38,729,802	-	38,729,802	-	-
Accounts . . . . .	579,362	3,972,186	4,551,548	80,682	1,190
Special assessments. . . . .	9,736,014	-	9,736,014	-	-
Accrued interest. . . . .	164,574	65,328	229,902	-	-
Intergovernmental. . . . .	14,222,513	-	14,222,513	-	535,488
Loans . . . . .	442,147	-	442,147	-	148,440
Materials and supplies inventory . . . . .	1,087,303	36,371	1,123,674	-	1,071,250
Prepayments. . . . .	1,015,448	7,319	1,022,767	2,481	9,815
Internal balance . . . . .	665,206	(665,206)	-	-	-
Net pension asset . . . . .	110,909	6,445	117,354	-	-
Capital assets:					
Nondepreciable capital assets . . . . .	4,794,197	7,470,976	12,265,173	-	-
Depreciable capital assets, net. . . . .	111,710,638	81,791,081	193,501,719	54,364	2,318
Total capital assets, net . . . . .	116,504,835	89,262,057	205,766,892	54,364	2,318
Total assets . . . . .	289,607,885	120,206,930	409,814,815	568,801	2,045,566
<b>Deferred outflows of resources:</b>					
Deferred amount on debt refunding. . . . .	287,298	-	287,298	-	-
Pension - OPERS. . . . .	38,333,533	2,293,296	40,626,829	-	-
Pension - STRS. . . . .	1,943,325	-	1,943,325	-	-
Total deferred outflows of resources. . . . .	40,564,156	2,293,296	42,857,452	-	-
<b>Liabilities:</b>					
Accounts payable . . . . .	2,524,398	211,605	2,736,003	3,531	2,450
Contracts payable. . . . .	-	157,881	157,881	-	-
Accrued wages and benefits payable . . . . .	3,995,327	177,672	4,172,999	21,392	-
Due to other governments . . . . .	2,605,703	302,857	2,908,560	-	-
Accrued interest payable . . . . .	54,985	107,426	162,411	-	-
Claims payable . . . . .	1,966,104	-	1,966,104	-	-
Notes payable. . . . .	1,350,000	4,125,000	5,475,000	-	-
Long-term liabilities:					
Due within one year. . . . .	6,597,046	1,168,414	7,765,460	8,900	-
Due in more than one year:					
Net pension liability. . . . .	103,254,746	5,706,847	108,961,593	-	-
Other amounts due in more than one year. . . . .	21,166,573	18,027,956	39,194,529	42,067	-
Total liabilities. . . . .	143,514,882	29,985,658	173,500,540	75,890	2,450
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next fiscal year . . . . .	32,507,879	-	32,507,879	-	-
Pension - OPERS . . . . .	640,869	37,241	678,110	-	-
Pension - STRS . . . . .	266,042	-	266,042	-	-
Total deferred inflows of resources. . . . .	33,414,790	37,241	33,452,031	-	-
<b>Net position:</b>					
Net investment in capital assets. . . . .	98,922,450	68,240,863	167,163,313	54,364	2,318
Restricted for:					
Debt service. . . . .	11,408,749	-	11,408,749	-	-
Capital projects . . . . .	5,156,259	-	5,156,259	-	-
Road repair and improvement. . . . .	1,619,178	-	1,619,178	-	-
County Board of Developmental Disabilities . . . . .	23,556,642	-	23,556,642	-	-
Real estate assessment . . . . .	2,283,267	-	2,283,267	-	-
Community mental health . . . . .	7,162,107	-	7,162,107	-	-
Children services . . . . .	5,439,599	-	5,439,599	-	-
Senior citizens. . . . .	1,713,743	-	1,713,743	-	-
Youth services. . . . .	87,336	-	87,336	-	-
Revolving loan economic development . . . . .	724,088	-	724,088	-	-
Certificate of title . . . . .	1,881,872	-	1,881,872	-	-
Delinquent tax and assessment collections. . . . .	1,144,938	-	1,144,938	-	-
Other purposes. . . . .	1,968,066	-	1,968,066	-	206,884
Unrestricted (deficit). . . . .	(9,825,925)	24,236,464	14,410,539	438,547	1,833,914
Total net position . . . . .	<u>\$ 153,242,369</u>	<u>\$ 92,477,327</u>	<u>\$ 245,719,696</u>	<u>\$ 492,911</u>	<u>\$ 2,043,116</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<b>Program Revenues</b>			
	<b>Expenses</b>	<b>Charges for Services, Sales and Assessments</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>
<b>Governmental activities:</b>				
General government:				
Legislative and executive. . . . .	\$ 26,983,612	\$ 6,409,597	\$ 1,911,566	\$ -
Judicial . . . . .	16,831,578	3,799,221	475,036	-
Public safety . . . . .	28,377,180	8,587,453	2,712,567	-
Public works . . . . .	15,874,922	221,304	11,400,554	6,938,987
Health. . . . .	31,689,323	1,149,722	13,609,875	-
Human services . . . . .	46,788,714	4,445,285	25,402,672	-
Economic development and assistance . . . .	341,079	-	11,694	-
Interest and fiscal charges. . . . .	692,356	-	-	-
Total governmental activities . . . . .	<u>167,578,764</u>	<u>24,612,582</u>	<u>55,523,964</u>	<u>6,938,987</u>
<b>Business-type activities:</b>				
Sewer . . . . .	11,930,019	12,663,812	-	-
Water . . . . .	7,737,995	6,525,586	-	-
Total business-type activities . . . . .	<u>19,668,014</u>	<u>19,189,398</u>	<u>-</u>	<u>-</u>
Total primary government . . . . .	<u>\$ 187,246,778</u>	<u>\$ 43,801,980</u>	<u>\$ 55,523,964</u>	<u>\$ 6,938,987</u>
<b>Component Units:</b>				
Fairhaven Industries, Inc . . . . .	\$ 3,172,565	\$ 641,204	\$ 2,445,725	\$ -
Trumbull County Land Bank . . . . .	2,756,263	704,538	-	-
Total component units. . . . .	<u>\$ 5,928,828</u>	<u>\$ 1,345,742</u>	<u>\$ 2,445,725</u>	<u>\$ -</u>

**General revenues:**

Property taxes levied for:	
General purposes. . . . .	
Community Board of Developmental Disabilities . . . .	
Community mental health . . . . .	
Children services. . . . .	
Senior citizens levy. . . . .	
Permissive sales taxes levied for:	
General purposes . . . . .	
Bond retirement. . . . .	
Grants and entitlements not restricted	
to specific programs. . . . .	
Investment earnings . . . . .	
Gain on sale of capital assets . . . . .	
Miscellaneous . . . . .	
Total general revenues . . . . .	
Transfers . . . . .	
Total general revenues and transfers . . . . .	
Change in net position . . . . .	
<b>Net position at beginning of year. . . . .</b>	
<b>Net positon at end of year. . . . .</b>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue  
and Changes in Net Position**

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Fairhaven Industries, Inc.	Trumbull County Land Bank
\$ (18,662,449)	\$ -	\$ (18,662,449)	\$ -	\$ -
(12,557,321)	-	(12,557,321)	-	-
(17,077,160)	-	(17,077,160)	-	-
2,685,923	-	2,685,923	-	-
(16,929,726)	-	(16,929,726)	-	-
(16,940,757)	-	(16,940,757)	-	-
(329,385)	-	(329,385)	-	-
(692,356)	-	(692,356)	-	-
<u>(80,503,231)</u>	<u>-</u>	<u>(80,503,231)</u>	<u>-</u>	<u>-</u>
-	733,793	733,793	-	-
-	<u>(1,212,409)</u>	<u>(1,212,409)</u>	-	-
-	<u>(478,616)</u>	<u>(478,616)</u>	-	-
<u>(80,503,231)</u>	<u>(478,616)</u>	<u>(80,981,847)</u>	<u>-</u>	<u>-</u>
-	-	-	(85,636)	-
-	-	-	-	<u>(2,051,725)</u>
-	-	-	<u>(85,636)</u>	<u>(2,051,725)</u>
6,834,897	-	6,834,897	-	-
15,569,000	-	15,569,000	-	-
2,759,306	-	2,759,306	-	-
7,683,487	-	7,683,487	-	-
2,047,817	-	2,047,817	-	-
23,895,225	-	23,895,225	-	-
1,818,959	-	1,818,959	-	-
10,681,437	-	10,681,437	-	2,112,397
772,232	335,329	1,107,561	1,384	235
230	1,302	1,532	-	-
1,850,012	1,329,669	3,179,681	-	14,964
<u>73,912,602</u>	<u>1,666,300</u>	<u>75,578,902</u>	<u>1,384</u>	<u>2,127,596</u>
<u>539,208</u>	<u>(539,208)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>74,451,810</u>	<u>1,127,092</u>	<u>75,578,902</u>	<u>1,384</u>	<u>2,127,596</u>
(6,051,421)	648,476	(5,402,945)	(84,252)	75,871
159,293,790	91,828,851	251,122,641	577,163	1,967,245
<u>\$ 153,242,369</u>	<u>\$ 92,477,327</u>	<u>\$ 245,719,696</u>	<u>\$ 492,911</u>	<u>\$ 2,043,116</u>

**TRUMBULL COUNTY, OHIO**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2017**

	<b>General</b>	<b>Public Assistance</b>	<b>County Board of Developmental Disabilities</b>	<b>Community Mental Health</b>	<b>Children Services</b>
<b>Assets:</b>					
Equity in pooled cash and cash equivalents . . .	\$ 11,455,295	\$ 946,978	\$ 33,494,807	\$ 7,050,739	\$ 11,309,085
Cash and cash equivalents:					
In segregated accounts . . . . .	326,560	-	-	-	94,504
With fiscal agents . . . . .	-	-	-	-	-
Receivables:					
Permissive sales taxes . . . . .	5,876,376	-	-	-	-
Property taxes . . . . .	5,779,501	-	17,870,254	3,523,682	9,234,363
Accounts . . . . .	234,408	-	-	20,945	-
Special assessments . . . . .	-	-	-	-	-
Accrued interest . . . . .	110,844	-	-	-	-
Due from other funds . . . . .	5,532	7,495	-	-	-
Intergovernmental . . . . .	5,583,684	427,801	1,656,791	255,755	2,100,929
Loans . . . . .	4,674	-	-	-	-
Materials and supplies inventory . . . . .	40,801	-	4,994	-	17,889
Prepayments . . . . .	270,201	3,933	28,816	14,762	3,658
Restricted assets:					
Equity in pooled cash and cash equivalents . . .	205,175	-	-	-	-
Total assets . . . . .	<u>\$ 29,893,051</u>	<u>\$ 1,386,207</u>	<u>\$ 53,055,662</u>	<u>\$ 10,865,883</u>	<u>\$ 22,760,428</u>
<b>Liabilities:</b>					
Accounts payable . . . . .	\$ 556,077	\$ 208,867	\$ 240,253	\$ 208,574	\$ 304,253
Accrued wages and benefits payable . . . . .	1,574,116	484,097	885,911	24,001	400,528
Due to other governments . . . . .	976,285	276,623	320,845	10,537	165,746
Due to other funds . . . . .	6,695	14,251	-	-	8,649
Accrued interest payable . . . . .	-	-	-	-	-
Notes payable . . . . .	-	-	-	-	-
Total liabilities . . . . .	<u>3,113,173</u>	<u>983,838</u>	<u>1,447,009</u>	<u>243,112</u>	<u>879,176</u>
<b>Deferred inflows of resources:</b>					
Property taxes levied for the next fiscal year . . . .	4,849,495	-	15,000,000	2,958,384	7,750,000
Delinquent property tax revenue not available . . . .	930,006	-	2,870,254	565,298	1,484,363
Accrued interest not available . . . . .	82,301	-	-	-	-
Special assessments revenue not available . . . . .	-	-	-	-	-
Intergovernmental revenue not available . . . . .	3,388,916	427,801	1,237,769	219,278	2,100,929
Sales tax revenue not available . . . . .	4,134,425	-	-	-	-
Other revenue not available . . . . .	77,439	-	-	-	-
Total deferred inflows of resources . . . . .	<u>13,462,582</u>	<u>427,801</u>	<u>19,108,023</u>	<u>3,742,960</u>	<u>11,335,292</u>
<b>Fund balances:</b>					
Nonspendable . . . . .	516,152	3,933	33,810	14,762	21,547
Restricted . . . . .	-	-	32,466,820	6,865,049	10,524,413
Committed . . . . .	-	-	-	-	-
Assigned . . . . .	1,389,384	-	-	-	-
Unassigned (deficit) . . . . .	11,411,760	(29,365)	-	-	-
Total fund balances . . . . .	<u>13,317,296</u>	<u>(25,432)</u>	<u>32,500,630</u>	<u>6,879,811</u>	<u>10,545,960</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 29,893,051</u>	<u>\$ 1,386,207</u>	<u>\$ 53,055,662</u>	<u>\$ 10,865,883</u>	<u>\$ 22,760,428</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>General Obligation Bond Retirement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,191,652	\$ 24,562,906	\$ 90,011,462
-	9,406	430,470
47,895	-	47,895
472,097	-	6,348,473
-	2,322,002	38,729,802
-	305,688	561,041
9,736,014	-	9,736,014
-	16,661	127,505
-	19,646	32,673
-	4,197,553	14,222,513
-	437,473	442,147
-	1,023,619	1,087,303
-	184,049	505,419
-	-	205,175
<u>\$ 11,447,658</u>	<u>\$ 33,079,003</u>	<u>\$ 162,487,892</u>
\$ -	\$ 990,137	\$ 2,508,161
-	607,659	3,976,312
-	314,077	2,064,113
-	430,058	459,653
-	9,230	9,230
-	1,350,000	1,350,000
-	3,701,161	10,367,469
-	1,950,000	32,507,879
-	372,002	6,221,923
-	12,370	94,671
9,736,014	-	9,736,014
-	3,705,138	11,079,831
332,152	-	4,466,577
-	-	77,439
<u>10,068,166</u>	<u>6,039,510</u>	<u>64,184,334</u>
-	1,207,668	1,797,872
1,379,492	20,770,227	72,006,001
-	1,673,516	1,673,516
-	-	1,389,384
-	(313,079)	11,069,316
<u>1,379,492</u>	<u>23,338,332</u>	<u>87,936,089</u>
<u>\$ 11,447,658</u>	<u>\$ 33,079,003</u>	<u>\$ 162,487,892</u>

**TRUMBULL COUNTY, OHIO**  
**RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO**  
**NET POSITION OF GOVERNMENTAL ACTIVITIES**  
**DECEMBER 31, 2017**

<b>Total governmental fund balances</b>		\$	87,936,089
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			116,504,835
Other long-term assets that are not available to pay for current-period expenditures are reported as deferred inflows of resources in governmental funds.			
Permissive sales taxes receivable	\$	4,466,577	
Property taxes receivable		6,221,923	
Accounts receivable		77,439	
Intergovernmental receivable		11,079,831	
Special assessments receivable		9,736,014	
Accrued interest receivable		94,671	
Total			31,676,455
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			5,931,473
An internal balance is recorded in the governmental activities to reflect underpayments to the internal service funds by the business-type activities and residual amounts due between governmental and business-type activities.			340,676
On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(45,755)
Deferred amounts on debt refundings are not recognized in the governmental funds.			287,298
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		110,280	
Deferred outflows of resources		40,024,700	
Deferred inflows of resources		(903,274)	
Net pension liability		(102,697,388)	
Total			(63,465,682)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds.			
General obligation bonds		(15,208,474)	
Special assessment bonds		(116,419)	
Revenue bonds		(195,000)	
OPWC loans		(1,419,760)	
LGIF loan		(387,500)	
Capital leases		(509,540)	
Compensated absences		(8,086,327)	
Total			(25,923,020)
<b>Net position of governmental activities</b>		<b>\$</b>	<b>153,242,369</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



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**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<b>General</b>	<b>Public Assistance</b>	<b>County Board of Developmental Disabilities</b>	<b>Community Mental Health</b>	<b>Children Services</b>
<b>Revenues:</b>					
Permissive sales taxes. . . . .	\$ 24,454,926	\$ -	\$ -	\$ -	\$ -
Property taxes. . . . .	6,881,764	-	15,588,969	2,733,859	7,686,469
Charges for services. . . . .	3,129,226	2,034,521	1,061,438	-	360,815
Fees, licenses and permits. . . . .	3,654,840	-	-	-	-
Fines and forfeitures. . . . .	5,622,515	-	-	-	-
Intergovernmental . . . . .	10,054,075	12,871,317	10,350,484	3,271,179	7,912,370
Special assessments . . . . .	-	-	-	-	-
Investment income. . . . .	486,647	-	-	-	-
Rentals and royalties. . . . .	828,300	-	-	23,104	-
Contributions and donations. . . . .	-	-	-	-	73,867
Other. . . . .	853,545	-	-	381,932	66,512
<b>Total revenues . . . . .</b>	<b>55,965,838</b>	<b>14,905,838</b>	<b>27,000,891</b>	<b>6,410,074</b>	<b>16,100,033</b>
<b>Expenditures:</b>					
Current:					
General government:					
Legislative and executive. . . . .	17,598,697	-	-	-	-
Judicial . . . . .	12,159,635	-	-	-	-
Public safety . . . . .	19,147,652	-	-	-	-
Public works . . . . .	-	-	-	-	-
Health . . . . .	-	-	24,215,527	6,380,911	-
Human services . . . . .	1,095,101	15,738,885	-	-	15,786,801
Economic development and assistance . .	-	-	-	-	-
Capital outlay . . . . .	-	-	-	-	-
Debt service:					
Principal retirement. . . . .	7,058	-	-	-	1,868
Interest and fiscal charges. . . . .	950	-	-	-	1
Debt issuance costs . . . . .	-	-	-	-	-
<b>Total expenditures. . . . .</b>	<b>50,009,093</b>	<b>15,738,885</b>	<b>24,215,527</b>	<b>6,380,911</b>	<b>15,788,670</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	5,956,745	(833,047)	2,785,364	29,163	311,363
<b>Other financing sources (uses):</b>					
Bond issuance. . . . .	-	-	-	-	-
Proceeds from sale of capital assets. . . . .	5,566	78	-	-	-
Payment to refunded bond escrow agent . .	-	-	-	-	-
Transfers in . . . . .	-	675,351	-	150,000	-
Transfers (out). . . . .	(2,602,195)	-	-	-	-
Loan issuance . . . . .	-	-	-	-	-
<b>Total other financing sources (uses) . . . . .</b>	<b>(2,596,629)</b>	<b>675,429</b>	<b>-</b>	<b>150,000</b>	<b>-</b>
Net change in fund balances . . . . .	3,360,116	(157,618)	2,785,364	179,163	311,363
<b>Fund balances at beginning of year . . . . .</b>	<b>9,957,180</b>	<b>132,186</b>	<b>29,715,266</b>	<b>6,700,648</b>	<b>10,234,597</b>
<b>Fund balances (deficit) at end of year . . . . .</b>	<b>\$ 13,317,296</b>	<b>\$ (25,432)</b>	<b>\$ 32,500,630</b>	<b>\$ 6,879,811</b>	<b>\$ 10,545,960</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>General Obligation Bond Retirement</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 1,810,387	\$ -	\$ 26,265,313
-	2,050,406	34,941,467
-	5,889,440	12,475,440
-	1,405,623	5,060,463
-	775,290	6,397,805
-	21,389,637	65,849,062
144,610	-	144,610
-	81,101	567,748
-	909	852,313
-	11,824	85,691
-	508,442	1,810,431
<u>1,954,997</u>	<u>32,112,672</u>	<u>154,450,343</u>
-	5,832,352	23,431,049
-	1,674,713	13,834,348
-	5,790,497	24,938,149
-	12,720,053	12,720,053
-	49,430	30,645,868
-	8,398,853	41,019,640
-	341,079	341,079
-	2,036,701	2,036,701
2,039,363	410,374	2,458,663
477,750	53,088	531,789
131,814	-	131,814
<u>2,648,927</u>	<u>37,307,140</u>	<u>152,089,153</u>
<u>(693,930)</u>	<u>(5,194,468)</u>	<u>2,361,190</u>
5,091,000	1,200,000	6,291,000
-	38,134	43,778
(5,008,832)	-	(5,008,832)
613,518	1,981,075	3,419,944
(45,317)	(233,224)	(2,880,736)
-	138,355	138,355
<u>650,369</u>	<u>3,124,340</u>	<u>2,003,509</u>
(43,561)	(2,070,128)	4,364,699
1,423,053	25,408,460	83,571,390
<u>\$ 1,379,492</u>	<u>\$ 23,338,332</u>	<u>\$ 87,936,089</u>

**TRUMBULL COUNTY, OHIO**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

<b>Net change in fund balances - total governmental funds</b>	<b>\$</b>	<b>4,364,699</b>
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the current period.		
Capital asset additions	\$ 13,912,715	
Current year depreciation	<u>(8,469,306)</u>	
Total		5,443,409
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		(1,311,511)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Permissive sales taxes	(551,129)	
Property taxes	(46,960)	
Intergovernmental revenues	1,099,795	
Special assessments	(246,337)	
Investment income	17,522	
Other	<u>(75,679)</u>	
Total		197,212
The issuance of bonds and loans are reported as other financing sources in the governmental funds; however, in the statement of activities, they are not reported as revenues as they increase liabilities on the statement of net position.		(6,429,355)
Repayment of bond, note and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		2,458,663
The payment to refunded bond escrow agent for the advance refunding of debt is an other financing use in the governmental funds, but the payment reduces long-term liabilities on the statement of net position.		5,008,832
In the statement of activities, interest is accrued on outstanding bonds, notes and loans, whereas in governmental funds, an interest expenditure is reported when due.		
Decrease in accrued interest payable	5,777	
Amortization of deferred amounts on refunding	(45,626)	
Amortization of bond premiums	<u>11,369</u>	
Total		(28,480)
Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows of resources.		6,992,000
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the statement of activities.		(19,750,494)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(1,079,563)
Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.		<u>(1,916,833)</u>
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b><u>(6,051,421)</u></b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>		<b>Final Budget</b>
				<b>(Negative)</b>
<b>Revenues:</b>				
Permissive sales taxes. . . . .	\$ 22,441,965	\$ 22,441,965	\$ 22,441,965	\$ -
Property taxes. . . . .	5,938,095	6,584,998	6,855,928	270,930
Charges for services. . . . .	4,026,318	4,136,412	4,017,093	(119,319)
Fees, licenses and permits. . . . .	3,373,050	3,376,197	3,704,201	328,004
Fines and forfeitures. . . . .	328,000	328,000	377,918	49,918
Intergovernmental. . . . .	5,913,900	5,967,203	8,094,756	2,127,553
Investment income. . . . .	225,000	225,000	524,048	299,048
Rentals and royalties. . . . .	806,946	806,946	831,238	24,292
Other. . . . .	300,625	304,925	861,248	556,323
<b>Total revenues. . . . .</b>	<u>43,353,899</u>	<u>44,171,646</u>	<u>47,708,395</u>	<u>3,536,749</u>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive. . . . .	17,257,573	18,289,184	17,913,389	375,795
Judicial. . . . .	11,938,262	12,397,948	12,395,234	2,714
Public safety. . . . .	13,209,494	14,229,720	13,935,737	293,983
Human services. . . . .	1,438,359	1,105,928	1,105,928	-
<b>Total expenditures. . . . .</b>	<u>43,843,688</u>	<u>46,022,780</u>	<u>45,350,288</u>	<u>672,492</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(489,789)</u>	<u>(1,851,134)</u>	<u>2,358,107</u>	<u>4,209,241</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets. . . . .	1,500	1,500	5,566	4,066
Transfers in. . . . .	101,208	101,208	-	(101,208)
Transfers out. . . . .	(2,764,458)	(2,765,303)	(2,765,303)	-
<b>Total other financing sources (uses). . . . .</b>	<u>(2,661,750)</u>	<u>(2,662,595)</u>	<u>(2,759,737)</u>	<u>(97,142)</u>
<b>Net change in fund balance. . . . .</b>	<u>(3,151,539)</u>	<u>(4,513,729)</u>	<u>(401,630)</u>	<u>4,112,099</u>
<b>Fund balance at beginning of year. . . . .</b>	4,209,026	4,209,026	4,209,026	-
<b>Prior year encumbrances appropriated. . . . .</b>	827,217	827,217	827,217	-
<b>Fund balance at end of year. . . . .</b>	<u>\$ 1,884,704</u>	<u>\$ 522,514</u>	<u>\$ 4,634,613</u>	<u>\$ 4,112,099</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**PUBLIC ASSISTANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 3,469,438	\$ 3,469,438	\$ 2,069,746	\$ (1,399,692)
Intergovernmental . . . . .	15,020,278	15,020,278	12,871,317	(2,148,961)
Other . . . . .	225,000	225,000	249,855	24,855
<b>Total revenues . . . . .</b>	<u>18,714,716</u>	<u>18,714,716</u>	<u>15,190,918</u>	<u>(3,523,798)</u>
<b>Expenditures:</b>				
Current:				
Human services . . . . .	19,704,453	19,541,279	15,963,343	3,577,936
<b>Excess of expenditures over revenues . . . . .</b>	<u>(989,737)</u>	<u>(826,563)</u>	<u>(772,425)</u>	<u>54,138</u>
<b>Other financing sources:</b>				
Proceeds from sale of capital assets . . . . .	1,000	1,000	78	(922)
Transfers in . . . . .	675,351	675,351	838,459	163,108
<b>Total other financing sources . . . . .</b>	<u>676,351</u>	<u>676,351</u>	<u>838,537</u>	<u>162,186</u>
<b>Net change in fund balance . . . . .</b>	(313,386)	(150,212)	66,112	216,324
<b>Fund balance at beginning of year . . . . .</b>	408,262	408,262	408,262	-
<b>Prior year encumbrances appropriated . . . . .</b>	365,744	365,744	365,744	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 460,620</u>	<u>\$ 623,794</u>	<u>\$ 840,118</u>	<u>\$ 216,324</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Property taxes . . . . .	\$ 15,021,000	\$ 15,021,000	\$ 15,503,570	\$ 482,570
Charges for services . . . . .	768,000	768,000	1,071,882	303,882
Intergovernmental . . . . .	9,048,326	9,150,375	10,209,074	1,058,699
Other . . . . .	900,000	900,000	793,658	(106,342)
Total revenues . . . . .	<u>25,737,326</u>	<u>25,839,375</u>	<u>27,578,184</u>	<u>1,738,809</u>
<b>Expenditures:</b>				
Current:				
Health . . . . .	<u>28,472,816</u>	<u>28,490,791</u>	<u>25,926,727</u>	<u>2,564,064</u>
Net change in fund balance . . . . .	(2,735,490)	(2,651,416)	1,651,457	4,302,873
<b>Fund balance at beginning of year . . . . .</b>	29,300,117	29,300,117	29,300,117	-
<b>Prior year encumbrances appropriated. . . . .</b>	761,881	761,881	761,881	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 27,326,508</u>	<u>\$ 27,410,582</u>	<u>\$ 31,713,455</u>	<u>\$ 4,302,873</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**COMMUNITY MENTAL HEALTH FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Property taxes . . . . .	\$ 2,664,100	\$ 2,664,100	\$ 2,719,506	\$ 55,406
Intergovernmental . . . . .	2,676,504	2,776,091	3,242,858	466,767
Rentals and royalties. . . . .	500	500	23,104	22,604
Other. . . . .	211,043	211,043	393,118	182,075
Total revenues . . . . .	<u>5,552,147</u>	<u>5,651,734</u>	<u>6,378,586</u>	<u>726,852</u>
<b>Expenditures:</b>				
Current:				
Health. . . . .	<u>7,222,876</u>	<u>7,853,764</u>	<u>7,208,506</u>	<u>645,258</u>
Excess of expenditures over revenues . . . . .	<u>(1,670,729)</u>	<u>(2,202,030)</u>	<u>(829,920)</u>	<u>1,372,110</u>
<b>Other financing sources:</b>				
Transfers in. . . . .	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>150,000</u>
Net change in fund balance . . . . .	(1,670,729)	(2,202,030)	(679,920)	1,522,110
<b>Fund balance at beginning of year . . . . .</b>	6,105,697	6,105,697	6,105,697	-
<b>Prior year encumbrances appropriated. . . . .</b>	653,680	653,680	653,680	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 5,088,648</u>	<u>\$ 4,557,347</u>	<u>\$ 6,079,457</u>	<u>\$ 1,522,110</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CHILDREN SERVICES FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Property taxes . . . . .	\$ 7,565,000	\$ 7,565,000	\$ 7,646,281	\$ 81,281
Charges for services . . . . .	388,744	388,744	360,815	(27,929)
Intergovernmental . . . . .	8,672,900	8,672,900	7,908,830	(764,070)
Contributions and donations. . . . .	35,000	35,000	73,867	38,867
Other. . . . .	259,860	259,860	339,920	80,060
<b>Total revenues . . . . .</b>	<u>16,921,504</u>	<u>16,921,504</u>	<u>16,329,713</u>	<u>(591,791)</u>
<b>Expenditures:</b>				
Current:				
Human services. . . . .	19,247,049	18,725,358	16,772,278	1,953,080
<b>Excess of expenditures over revenues . . . . .</b>	<u>(2,325,545)</u>	<u>(1,803,854)</u>	<u>(442,565)</u>	<u>1,361,289</u>
<b>Other financing uses:</b>				
Transfers out . . . . .	(60,000)	-	-	-
<b>Net change in fund balance . . . . .</b>	<u>(2,385,545)</u>	<u>(1,803,854)</u>	<u>(442,565)</u>	<u>1,361,289</u>
<b>Fund balance at beginning of year . . . . .</b>	9,759,187	9,759,187	9,759,187	-
<b>Prior year encumbrances appropriated. . . . .</b>	908,093	908,093	908,093	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 8,281,735</u>	<u>\$ 8,863,426</u>	<u>\$ 10,224,715</u>	<u>\$ 1,361,289</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2017**

	<u>Business-type Activities - Enterprise Funds</u>			<b>Governmental Activities - Internal Service Funds</b>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
<b>Assets:</b>				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 5,501,691	\$ 22,020,739	\$ 27,522,430	\$ 9,306,297
Receivables:				
Accounts . . . . .	1,015,901	2,956,285	3,972,186	18,321
Accrued interest . . . . .	5,715	59,613	65,328	37,069
Due from other funds . . . . .	7,000	873	7,873	751,510
Materials and supplies inventory . . . . .	12,366	24,005	36,371	-
Prepayments. . . . .	2,048	5,271	7,319	510,029
<b>Total current assets . . . . .</b>	<b>6,544,721</b>	<b>25,066,786</b>	<b>31,611,507</b>	<b>10,623,226</b>
Noncurrent assets:				
Net pension asset . . . . .	2,191	4,254	6,445	629
Capital assets:				
Nondepreciable capital assets. . . . .	1,135,629	6,335,347	7,470,976	-
Depreciable capital assets, net. . . . .	17,032,628	64,758,453	81,791,081	-
<b>Total noncurrent assets . . . . .</b>	<b>18,170,448</b>	<b>71,098,054</b>	<b>89,268,502</b>	<b>629</b>
<b>Total assets . . . . .</b>	<b>24,715,169</b>	<b>96,164,840</b>	<b>120,880,009</b>	<b>10,623,855</b>
<b>Deferred outflows of resources:</b>				
Pension - OPERS . . . . .	780,226	1,513,070	2,293,296	252,158
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable . . . . .	73,375	138,230	211,605	16,237
Contracts payable . . . . .	-	157,881	157,881	-
Accrued wages and benefits payable . . . . .	60,408	117,264	177,672	19,015
Due to other funds. . . . .	110,637	221,766	332,403	-
Due to other governments. . . . .	195,965	106,892	302,857	541,590
Accrued interest payable . . . . .	9,900	97,526	107,426	-
Compensated absences payable . . . . .	62,013	120,378	182,391	-
General obligation bonds payable . . . . .	35,000	16,739	51,739	-
Revenue bonds payable . . . . .	-	56,600	56,600	-
OWDA loans payable . . . . .	50,044	697,438	747,482	-
OPWC loans payable . . . . .	92,303	37,899	130,202	-
Notes payable . . . . .	1,800,000	2,325,000	4,125,000	-
Capital lease obligations payable. . . . .	-	-	-	1,260
Claims payable. . . . .	-	-	-	2,527,097
<b>Total current liabilities . . . . .</b>	<b>2,489,645</b>	<b>4,093,613</b>	<b>6,583,258</b>	<b>3,105,199</b>
Long-term liabilities (net of current portion):				
Compensated absences payable . . . . .	76,743	148,971	225,714	2,309
General obligation bonds payable . . . . .	180,000	76,843	256,843	-
Revenue bonds payable. . . . .	-	2,835,100	2,835,100	-
OWDA loans payable . . . . .	696,863	12,380,227	13,077,090	-
OPWC loans payable. . . . .	863,724	269,485	1,133,209	-
Notes payable . . . . .	-	500,000	500,000	-
Capital lease obligations payable. . . . .	-	-	-	2,869
Claims payable. . . . .	-	-	-	1,273,168
Net pension liability . . . . .	1,940,328	3,766,519	5,706,847	557,358
<b>Total long-term liabilities . . . . .</b>	<b>3,757,658</b>	<b>19,977,145</b>	<b>23,734,803</b>	<b>1,835,704</b>
<b>Total liabilities. . . . .</b>	<b>6,247,303</b>	<b>24,070,758</b>	<b>30,318,061</b>	<b>4,940,903</b>
<b>Deferred inflows of resources:</b>				
Pension - OPERS . . . . .	12,662	24,579	37,241	3,637
<b>Net position:</b>				
Net investment in capital assets . . . . .	15,540,887	52,699,976	68,240,863	-
Unrestricted . . . . .	3,694,543	20,882,597	24,577,140	5,931,473
<b>Total net position . . . . .</b>	<b>\$ 19,235,430</b>	<b>\$ 73,582,573</b>	<b>92,818,003</b>	<b>\$ 5,931,473</b>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds. . . . .			(340,676)	
<b>Net position of business-type activities . . . . .</b>			<b>\$ 92,477,327</b>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Business-type Activities - Enterprise Funds</u>			<b>Governmental</b>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	<b>Activities - Internal Service Funds</b>
<b>Operating revenues:</b>				
Charges for services . . . . .	\$ 6,364,846	\$ 11,289,610	\$ 17,654,456	\$ 14,691,503
Tap-in fees. . . . .	150,557	283,349	433,906	-
Special assessments . . . . .	10,183	1,090,853	1,101,036	-
Other operating revenues . . . . .	874,435	455,234	1,329,669	68,746
Total operating revenues. . . . .	<u>7,400,021</u>	<u>13,119,046</u>	<u>20,519,067</u>	<u>14,760,249</u>
<b>Operating expenses:</b>				
Personal services . . . . .	2,011,034	3,901,494	5,912,528	387,729
Contract services. . . . .	3,575,177	4,113,486	7,688,663	76,311
Materials and supplies. . . . .	357,050	443,203	800,253	203,723
Depreciation. . . . .	830,154	2,634,389	3,464,543	-
Claims expense . . . . .	-	-	-	16,221,227
Other. . . . .	888,399	306,196	1,194,595	-
Total operating expenses. . . . .	<u>7,661,814</u>	<u>11,398,768</u>	<u>19,060,582</u>	<u>16,888,990</u>
Operating income (loss) . . . . .	<u>(261,793)</u>	<u>1,720,278</u>	<u>1,458,485</u>	<u>(2,128,741)</u>
<b>Nonoperating revenues (expenses):</b>				
Interest and fiscal charges . . . . .	(67,606)	(514,607)	(582,213)	(273)
Gain on sale of capital assets. . . . .	781	521	1,302	-
Interest income. . . . .	26,225	309,104	335,329	186,962
Total nonoperating revenues (expenses) . . . . .	<u>(40,600)</u>	<u>(204,982)</u>	<u>(245,582)</u>	<u>186,689</u>
Income (loss) before transfers . . . . .	(302,393)	1,515,296	1,212,903	(1,942,052)
Transfer in . . . . .	54,531	-	54,531	-
Transfer out . . . . .	<u>(290,396)</u>	<u>(303,343)</u>	<u>(593,739)</u>	<u>-</u>
Change in net position . . . . .	(538,258)	1,211,953	673,695	(1,942,052)
<b>Net position at beginning of year .</b>	<u>19,773,688</u>	<u>72,370,620</u>		<u>7,873,525</u>
<b>Net position at end of year . . . . .</b>	<u>\$ 19,235,430</u>	<u>\$ 73,582,573</u>		<u>\$ 5,931,473</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds. . . . .			<u>(25,219)</u>	
Change in net position of business-type activities. . . . .			<u>\$ 648,476</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Business-type Activities - Enterprise Funds</u>			<b>Governmental Activities - Internal Service Funds</b>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
<b>Cash flows from operating activities:</b>				
Cash received from charges for services . . . . .	\$ 6,334,710	\$ 11,199,070	\$ 17,533,780	\$ 14,487,578
Cash received from tap-in fees . . . . .	150,557	283,349	433,906	-
Cash received from special assessments . . . . .	10,183	1,090,853	1,101,036	-
Cash received from other operations . . . . .	906,121	516,743	1,422,864	-
Cash payments for personal services . . . . .	(1,675,859)	(3,249,379)	(4,925,238)	(101,089)
Cash payments for contract services . . . . .	(3,499,735)	(4,255,396)	(7,755,131)	(287,684)
Cash payments for materials and supplies . . . . .	(325,811)	(460,863)	(786,674)	(256,297)
Cash payments for claims . . . . .	-	-	-	(15,134,292)
Cash payments for other expenses . . . . .	(888,092)	(305,731)	(1,193,823)	-
Net cash provided by (used in) operating activities . . . . .	<u>1,012,074</u>	<u>4,818,646</u>	<u>5,830,720</u>	<u>(1,291,784)</u>
<b>Cash flows from noncapital financing activities:</b>				
Cash received from transfers in . . . . .	54,531	-	54,531	-
Cash used in transfers out . . . . .	(290,396)	(303,343)	(593,739)	-
Net cash used in noncapital financing activities . . . . .	<u>(235,865)</u>	<u>(303,343)</u>	<u>(539,208)</u>	<u>-</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition of capital assets . . . . .	(680,648)	(1,972,842)	(2,653,490)	-
Proceeds from sale of capital assets . . . . .	781	521	1,302	-
Principal retirement . . . . .	(1,670,304)	(5,034,897)	(6,705,201)	(1,191)
Interest and fiscal charges . . . . .	(68,203)	(511,024)	(579,227)	(273)
Loans issued . . . . .	-	214,142	214,142	-
Notes issued . . . . .	1,800,000	4,050,000	5,850,000	-
Net cash used in capital and related financing activities . . . . .	<u>(618,374)</u>	<u>(3,254,100)</u>	<u>(3,872,474)</u>	<u>(1,464)</u>
<b>Cash flows from investing activities:</b>				
Interest received . . . . .	24,809	314,521	339,330	187,350
Net increase (decrease) in cash and cash equivalents . . . . .	182,644	1,575,724	1,758,368	(1,105,898)
<b>Cash and cash equivalents at beginning of year . . . . .</b>	<u>5,319,047</u>	<u>20,445,015</u>	<u>25,764,062</u>	<u>10,412,195</u>
<b>Cash and cash equivalents at end of year . . . . .</b>	<u>\$ 5,501,691</u>	<u>\$ 22,020,739</u>	<u>\$ 27,522,430</u>	<u>\$ 9,306,297</u>

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**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS (CONTINUED)**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>Business-type Activities - Enterprise Funds</u>			<b>Governmental</b>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	<b>Activities - Internal Service Funds</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss) . . . . .	\$ (261,793)	\$ 1,720,278	\$ 1,458,485	\$ (2,128,741)
Adjustments:				
Depreciation . . . . .	830,154	2,634,389	3,464,543	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
(Increase) in materials and supplies inventory. . . . .	(2,498)	(4,851)	(7,349)	-
(Increase) in accounts receivable. . . . .	(30,136)	(90,291)	(120,427)	(18,321)
(Increase) in due from other funds . . . . .	-	(249)	(249)	(209,081)
Decrease in prepayments . . . . .	1,394	1,992	3,386	92,398
(Increase) in net pension asset . . . . .	(425)	(825)	(1,250)	(196)
(Increase) in deferred outflows - pension - OPERS . .	(221,207)	(427,917)	(649,124)	(114,813)
Increase (decrease) in accounts payable . . . . .	35,883	(5,532)	30,351	8,792
Increase (decrease) in accrued wages and benefits . .	(2,588)	(5,022)	(7,610)	7,149
Increase (decrease) in due to other governments . . . .	77,238	(140,679)	(63,441)	(93,315)
Increase in due to other funds. . . . .	63,431	122,855	186,286	-
(Decrease) in compensated absences payable . . . . .	(2,027)	(3,935)	(5,962)	(138,698)
Increase in claims payable. . . . .	-	-	-	1,092,977
Increase in net pension liability . . . . .	539,847	1,047,937	1,587,784	213,273
(Decrease) in deferred inflows - pension - OPERS . . .	(15,199)	(29,504)	(44,703)	(3,208)
Net cash provided by (used in) operating activities . . . .	<u>\$ 1,012,074</u>	<u>\$ 4,818,646</u>	<u>\$ 5,830,720</u>	<u>\$ (1,291,784)</u>

**Non-cash capital and investing activities:**

At December 31, 2017 and December 31, 2016, the fair value adjustment for Water fund investments was \$(14,078) and \$(11,869), respectively. At December 31, 2017 and December 31, 2016, the fair value adjustment for Sewer fund investments was \$(146,853) and \$(179,533), respectively. At December 31, 2017, the Sewer fund had \$157,881 in capital asset purchases on account. At December 31, 2017 and December 31, 2016, the fair value adjustment for Workers' Compensation internal service fund investments was \$(91,315) and \$(103,410), respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**TRUMBULL COUNTY, OHIO**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**DECEMBER 31, 2017**

	<b>Agency</b>
<b>Assets:</b>	
Equity in pooled cash and cash equivalents. . . . .	\$ 12,683,431
Cash and cash equivalents in segregated accounts . . . . .	875,036
Receivables:	
Property taxes. . . . .	188,221,932
Accounts . . . . .	12,723,595
Intergovernmental. . . . .	12,691,711
Total assets . . . . .	\$ 227,195,705
<b>Liabilities:</b>	
Intergovernmental payable. . . . .	\$ 207,920,301
Undistributed monies . . . . .	5,325,860
Deposits held and due to others . . . . .	13,949,544
Total liabilities . . . . .	\$ 227,195,705

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

#### *Reporting Entity*

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. Based on the criteria described, the County has two discretely presented component units whose financial activities have been reflected in the accompanying financial statements.

***Fairhaven Industries, Inc.*** - Fairhaven Industries, Inc. (Workshop) is a legally separate, non-governmental non-profit organization, served by a self-appointing board of trustees. The Workshop, under a contractual agreement with the Trumbull County Board of Developmental Disabilities (DD), provides a comprehensive program of services, including employment for developmentally disabled citizens. The Trumbull County Board of DD provides the Workshop with money and personnel for operation of the Workshop including staff salaries and benefits and certain supplies and advertising. Based on the significant services and resources provided by the County to the Workshop and the Workshop's sole purpose of providing assistance to the handicapped adults of Trumbull County, it was determined that excluding the Workshop from the County's report would make the report incomplete. Separately issued financial statements can be obtained from Fairhaven Industries, Inc., 420 Lincoln Way, Niles, Ohio 44446.

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

*The Trumbull County Land Reutilization Corporation (Land Bank)* - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Eastgate Regional Council of Governments, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 14, 22, 23 and 24 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly, the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component units are presented in Notes 29 and 30 to the basic financial statements.

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

##### A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.



## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

**Government-Wide Financial Statements** - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

#### **B. Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund - The general obligation bond retirement fund accounts for and reports permissive sales tax and special assessment revenue collections restricted to the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

**Proprietary Funds** - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

**Enterprise Funds** - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

**Internal Service Funds** Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and State shared resources collected on behalf of, and distributed, to other local governments.

#### C. Measurement Focus

**Government-wide Financial Statements** - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e. expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

#### D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

**Revenues - Exchange and Nonexchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (see Note 8), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

*Deferred Outflows/Inflows of Resources* - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Note 20 for deferred outflows of resources related the County's net pension liability. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2017, but which were levied to finance 2018 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes, but is not limited to, sales taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Note 20 for deferred inflows of resources related to the County's net pension liability. This deferred inflow of resources is only reported on the government-wide statement of net position.

*Expenses/Expenditures* - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**TRUMBULL COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**E. Cash and Cash Equivalents**

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2017, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2017, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$50 million, requiring the excess amount to be transacted the following business day(s), but only to the \$50 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including a decrease in the fair value of investments, credited to the general fund during 2017 amounted to \$486,647, which includes \$457,453 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

**F. Prepayments**

Payments made to vendors for services that will benefit periods beyond December 31, 2017, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

**G. Inventory**

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**H. Restricted Assets**

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

**I. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at acquisition value as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years

For 2017, the County reported infrastructure consisting of roads, bridges and culverts, water lines and sewer lines, and includes infrastructure acquired prior to December 31, 1980.

**J. Interfund Balances**

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**K. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

The entire compensated absences liability is reported on the government-wide financial statements. On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employee who has accumulated unpaid leave is paid.

**L. Bond Premium and Deferred Amounts on Refunding**

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount on refunding, is being amortized as a component of interest expense. This amount is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

**M. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**N. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criteria includes items that are not expected to be converted to cash.

*Restricted* - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed* - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the County Commissioners. In the general fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in the 2017 appropriated budget. County Commissioners assigned fund balance for hillside administration.

*Unassigned* - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.



**TRUMBULL COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**O. Net Position**

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**P. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

**Q. Contributions of Capital**

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from the construction capital projects governmental fund, outside contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost connection to the system.

**R. Internal Activity**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**S. Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

##### T. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

##### U. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

##### V. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

#### NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

##### A. Change in Accounting Principles

For 2017, the County has implemented GASB Statement No. 80, "*Blending Requirements for Certain Component Units - An Amendment of GASB Statement No. 14*", GASB Statement No. 81 "*Irrevocable Split-Interest Agreements*", and GASB Statement No. 82, "*Pension Issues - An Amendment of GASB Statements No. 67, No. 68, and No. 73*".

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)**

GASB Statement No. 80 amends the blending requirements for the financial statement presentation of component units. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The implementation of GASB Statement No. 80 did not have an effect on the financial statements of the County.

GASB Statement No. 81 improves the accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The implementation of GASB Statement No. 81 did not have an effect on the financial statements of the County.

GASB Statement No. 82 addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The implementation of GASB Statement No. 82 did not have an effect on the financial statements of the County.

**B. Deficit Fund Balance/Net Position**

Fund balances and net position at December 31, 2017 included the following individual fund deficits:

	<u>Deficit</u>
<u>Major governmental fund</u>	
Public assistance	\$ 25,432
<u>Nonmajor governmental fund</u>	
Permanent improvement	163,135
<u>Internal service fund</u>	
Telephone rotary	814

These funds complied with Ohio State law, which does not permit a cash basis deficit at year end. The deficits resulted from adjustments for accrued liabilities. The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur.

**NOTE 4 - FUND BALANCE**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 4 - FUND BALANCE - (Continued)**

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ 40,801	\$ -	\$ 4,994	\$ -
Prepayments	270,201	3,933	28,816	14,762
Unclaimed monies	205,150	-	-	-
Total nonspendable	<u>516,152</u>	<u>3,933</u>	<u>33,810</u>	<u>14,762</u>
Restricted:				
Health services	-	-	32,466,820	6,865,049
Children services	-	-	-	-
Debt service payments	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	-	-	-	-
Total restricted	<u>-</u>	<u>-</u>	<u>32,466,820</u>	<u>6,865,049</u>
Committed:				
Construction	-	-	-	-
Capital improvements	-	-	-	-
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Purchases on order	338,983	-	-	-
Subsequent year appropriations	1,045,722	-	-	-
Hillside administration	4,679	-	-	-
Total assigned	<u>1,389,384</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned (deficit)	<u>11,411,760</u>	<u>(29,365)</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 13,317,296</u>	<u>\$ (25,432)</u>	<u>\$ 32,500,630</u>	<u>\$ 6,879,811</u>

-Continued

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 4 - FUND BALANCE - (Continued)**

Fund balance	Children Services	General Obligation Bond Retirement	Nonmajor Governmental Funds	Total
Nonspendable:				
Materials and supplies inventory	\$ 17,889	\$ -	\$ 1,023,619	\$ 1,087,303
Prepayments	3,658	-	184,049	505,419
Unclaimed monies	-	-	-	205,150
Total nonspendable	<u>21,547</u>	<u>-</u>	<u>1,207,668</u>	<u>1,797,872</u>
Restricted:				
Health services	-	-	-	39,331,869
Children services	10,524,413	-	-	10,524,413
Debt service payments	-	1,379,492	-	1,379,492
County courts	-	-	5,686,976	5,686,976
Drug investigation and prosecution	-	-	594,424	594,424
Emergency 911 system maintenance	-	-	1,627,524	1,627,524
Dog warden operations	-	-	108,525	108,525
Indigent guardianship	-	-	61,572	61,572
Alcohol treatment	-	-	93,809	93,809
Firearm prosecution	-	-	306,525	306,525
Public health and welfare	-	-	3,433,004	3,433,004
Tax administration	-	-	4,842,956	4,842,956
Certificate of title	-	-	2,499,251	2,499,251
Economic development	-	-	1,285,287	1,285,287
Recorder's equipment	-	-	204,977	204,977
Miscellaneous grants	-	-	25,397	25,397
Total restricted	<u>10,524,413</u>	<u>1,379,492</u>	<u>20,770,227</u>	<u>72,006,001</u>
Committed:				
Construction	-	-	1,164,348	1,164,348
County computerization	-	-	509,168	509,168
Total committed	<u>-</u>	<u>-</u>	<u>1,673,516</u>	<u>1,673,516</u>
Assigned:				
Purchases on order	-	-	-	338,983
Subsequent year appropriations	-	-	-	1,045,722
Hillside administration	-	-	-	4,679
Total assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,389,384</u>
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>(313,079)</u>	<u>11,069,316</u>
Total fund balances	<u>\$ 10,545,960</u>	<u>\$ 1,379,492</u>	<u>\$ 23,338,332</u>	<u>\$ 87,936,089</u>

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) and:

- a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;
- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP reporting.

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

The following tables summarized the adjustments necessary to reconcile the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	Public <u>Assistance</u>	County Board of Developmental <u>Disabilities</u>	Community <u>Mental Health</u>	Children <u>Services</u>
Budget basis	\$ (401,630)	\$ 66,112	\$ 1,651,457	\$ (679,920)	\$ (442,565)
Net adjustment for revenue accruals	8,257,443	(285,080)	(577,293)	31,488	(229,680)
Net adjustment for expenditure accruals	(5,253,586)	117,598	395,867	(65,364)	118,541
Net adjustment for other sources/uses	163,108	(163,108)	-	-	-
Adjustment for encumbrances	<u>594,781</u>	<u>106,860</u>	<u>1,315,333</u>	<u>892,959</u>	<u>865,067</u>
GAAP basis	<u>\$ 3,360,116</u>	<u>\$ (157,618)</u>	<u>\$ 2,785,364</u>	<u>\$ 179,163</u>	<u>\$ 311,363</u>

**NOTE 6 - DEPOSITS AND INVESTMENTS**

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of public monies deposited with the institution.

**TRUMBULL COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly with the County;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,
  - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### A. Deposits

*Custodial Credit Risk* - At December 31, 2017, the carrying amount of all County deposits was \$46,375,772 and the bank balance of all County deposits was \$47,687,661. Of the bank balance, \$28,318,529 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$19,369,132 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2017, certain County financial institutions did not participate in the OPCS while certain other financial institutions did participate in the OPCS. Those financial institutions that did participate were approved for a reduced collateral rate of 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.



**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

**B. Investments**

As of December 31, 2017, the County had the following investments:

Measurement/ Investment Type	Measurement Amount	Investment Maturities					% of Total
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
Fair Value:							
FFCB Notes	\$ 7,855,750	\$ -	\$ -	\$ -	\$ 982,960	\$ 6,872,790	8.29
FHLB Notes	8,858,350	-	-	989,210	980,820	6,888,320	9.35
FHLMC Notes	9,891,990	-	1,982,680	1,987,550	-	5,921,760	10.44
FNMA Notes	13,762,240	-	-	991,600	4,912,840	7,857,800	14.53
Amortized Cost:							
STAR Ohio	<u>54,338,094</u>	<u>54,338,094</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57.39</u>
Total	<u>\$ 94,706,424</u>	<u>\$ 54,338,094</u>	<u>\$ 1,982,680</u>	<u>\$ 3,968,360</u>	<u>\$ 6,876,620</u>	<u>\$ 27,540,670</u>	<u>100.00</u>

The County's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 1.11 years.

*Interest Rate Risk* - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

*Credit Risk* - All investments of the County carry a rating of AA+ by Standard & Poor's. STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that addresses credit risk.

*Custodial Credit Risk*: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

*Concentration of Credit Risk* - The County places no limit on the amount it may invest in any one issuer.

**NOTE 7 - PROPERTY TAXES**

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2017 for real and public utility property taxes represents collections of the 2016 taxes.

**TRUMBULL COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**NOTE 7 - PROPERTY TAXES - (Continued)**

2017 real property taxes are levied after October 1, 2017 on the assessed value as of January 1, 2017, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2017 real property taxes are collected in and intended to finance 2017.

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2017 public utility property taxes became a lien December 31, 2016, are levied after October 1, 2017, and are collected in 2017 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2017, was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2017 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 2,465,077,900
Commercial/industrial/mineral/other real	616,305,670

Public utility

Personal	<u>166,886,960</u>
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Total assessed value	<u>\$ 3,248,270,530</u>
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The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2017, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2017 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

**NOTE 8 - PERMISSIVE SALES AND USE TAX**

The County imposes a one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The OBM then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 9 - RECEIVABLES**

Receivables at December 31, 2017, consisted of permissive sales taxes, property taxes, accounts (billings for user charged services including unbilled utility services), special assessments, accrued interest, alimony and child support, due from other funds, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$ 30,338,702	\$ 17,742,073	\$ 12,596,629

Special assessments expected to be collected in more than one year amount to \$8,965,501 in the general obligation bond retirement fund. At December 31, 2017, delinquent special assessments were \$177,835.

Loans expected to be collected in more than one year amount to \$375,165 in the revolving loan special revenue fund. At December 31, 2017, there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

<i><b>Governmental Activities</b></i>	<i><b>Amount</b></i>
Grants	\$ 2,171,471
Homestead and rollback	2,636,889
Motor vehicle gas and license tax	3,709,057
Local government	1,309,104
Casino tax	1,199,501
Medicaid sales tax reimbursements	2,669,410
Other	527,081
Total Governmental Activities	\$ 14,222,513

**Payment in Lieu of Taxes**

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in the County's undivided payment in lieu of taxes agency fund.

## **TRUMBULL COUNTY, OHIO**

### **NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017**

#### **NOTE 10 - PENDING LITIGATION**

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020. In the Consent Judgement Entry, the County agreed to sewer twelve unsewered areas to remediate unsanitary conditions by 2020. Currently, eight areas are complete and four are in the design process. The County is ahead of the agreed-upon schedule.

#### **NOTE 11 - GRANTS**

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

#### **NOTE 12 - COMPENSATED ABSENCES**

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 13 - CAPITAL ASSETS**

Capital asset activity for year ended December 31, 2017, was as follows:

<b><u>Governmental activities:</u></b>	Balance <u>12/31/16</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/17</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,691,866	\$ 204,916	\$ (196,992)	\$ 2,699,790
Construction in progress	<u>3,495,324</u>	<u>4,805,303</u>	<u>(6,206,220)</u>	<u>2,094,407</u>
Total capital assets, not being depreciated	<u>6,187,190</u>	<u>5,010,219</u>	<u>(6,403,212)</u>	<u>4,794,197</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	80,381,831	568,044	(1,098,434)	79,851,441
Equipment, furniture and fixtures	18,522,901	1,463,913	(5,723,193)	14,263,621
Vehicles	12,659,126	830,657	(208,714)	13,281,069
Infrastructure	<u>121,208,653</u>	<u>12,246,102</u>	<u>(1,400,912)</u>	<u>132,053,843</u>
Total capital assets, being depreciated	<u>232,772,511</u>	<u>15,108,716</u>	<u>(8,431,253)</u>	<u>239,449,974</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(32,248,679)	(1,992,704)	1,034,431	(33,206,952)
Equipment, furniture and fixtures	(14,876,831)	(862,078)	5,683,592	(10,055,317)
Vehicles	(8,891,484)	(1,168,115)	203,714	(9,855,885)
Infrastructure	<u>(70,569,770)</u>	<u>(4,446,409)</u>	<u>394,997</u>	<u>(74,621,182)</u>
Total accumulated depreciation	<u>(126,586,764)</u>	<u>(8,469,306)</u>	<u>7,316,734</u>	<u>(127,739,336)</u>
Total capital assets, being depreciated net	<u>106,185,747</u>	<u>6,639,410</u>	<u>(1,114,519)</u>	<u>111,710,638</u>
Governmental activities capital assets, net	<u>\$ 112,372,937</u>	<u>\$ 11,649,629</u>	<u>\$ (7,517,731)</u>	<u>\$ 116,504,835</u>

Depreciation expense was charged to governmental activities as follows:

<b><u>Governmental activities:</u></b>	
Legislative and executive	\$ 1,612,139
Judicial	144,082
Public safety	554,275
Public works	5,250,338
Health	636,679
Human services	<u>271,793</u>
Total depreciation expense	<u>\$ 8,469,306</u>

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 13 - CAPITAL ASSETS - (Continued)**

<u>Business-type activities</u>	Balance <u>12/31/16</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/17</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 224,878	\$ -	\$ -	\$ 224,878
Construction in progress	<u>5,189,811</u>	<u>2,624,772</u>	<u>(568,485)</u>	<u>7,246,098</u>
Total capital assets, not being depreciated	<u>5,414,689</u>	<u>2,624,772</u>	<u>(568,485)</u>	<u>7,470,976</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,915,540	5,435	-	13,920,975
Equipment, furniture and fixtures	1,258,607	25,978	(215,827)	1,068,758
Vehicles	1,512,247	155,186	(153,084)	1,514,349
Infrastructure	<u>121,800,917</u>	<u>568,485</u>	<u>-</u>	<u>122,369,402</u>
Total capital assets, being depreciated	<u>138,487,311</u>	<u>755,084</u>	<u>(368,911)</u>	<u>138,873,484</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(7,802,124)	(310,819)	-	(8,112,943)
Equipment, furniture and fixtures	(1,054,834)	(59,340)	215,827	(898,347)
Vehicles	(1,255,663)	(132,649)	153,084	(1,235,228)
Infrastructure	<u>(43,874,150)</u>	<u>(2,961,735)</u>	<u>-</u>	<u>(46,835,885)</u>
Total accumulated depreciation	<u>(53,986,771)</u>	<u>(3,464,543)</u>	<u>368,911</u>	<u>(57,082,403)</u>
Total capital assets, being depreciated net	<u>84,500,540</u>	<u>(2,709,459)</u>	<u>-</u>	<u>81,791,081</u>
Business-type activities capital assets, net	<u>\$ 89,915,229</u>	<u>\$ (84,687)</u>	<u>\$ (568,485)</u>	<u>\$ 89,262,057</u>

**NOTE 14 - JOINT VENTURE**

The Geauga/Trumbull Solid Waste District (the "District"), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2017. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

**NOTE 15 - CAPITAL LEASES**

In prior years, the County has entered into several leases for equipment and vehicles. These lease obligations meet the criteria of a capital lease and have been recorded on the government-wide and business-type statements. The equipment and vehicles have been capitalized in the amount of \$1,314,908, which is the present value of the minimum lease payments at the inception of the lease.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 15 - CAPITAL LEASES - (Continued)**

The assets acquired through capital leases are as follows:

	Governmental Activities	Business-Type Activities
Equipment	\$ 616,588	\$ 44,051
Vehicles	654,269	-
Less: Accumulated Depreciation	(622,907)	(44,051)
Total Book Value as of December 31, 2017	\$ 647,950	\$ -

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Activities
2018	\$ 255,642
2019	98,008
2020	94,744
2021	90,138
Total	538,532
Less: amount representing interest	(24,863)
Present value of net minimum lease payments	\$ 513,669

Capital leases are paid from the general fund, children services fund, community mental health fund and motor vehicle gasoline tax fund. Capital leases for the business-type activities are paid from the sewer fund. These expenditures/expenses are reflected as program expenditures/expenses on a budgetary basis and are reclassified and reflected as debt service in the fund financial statements.

**NOTE 16 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2017, the County contracted with the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool (See Note 22), for insurance coverage as follows:

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 16 - RISK MANAGEMENT - (Continued)**

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	329,640,111
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$225,000 annual maximum per covered person. Incurred but not reported claims of \$1,966,104 have been accrued as a liability based on a review of January, 2018 billings provided by the County Auditor's Office. The claims liability reported in the hospitalization internal service fund at December 31, 2017, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claims liability amounts for 2016 and 2017 were:

<u>Year</u>	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
2017	\$ 900,725	\$ 15,155,276	\$ (14,089,897)	\$ 1,966,104
2016	912,941	13,768,322	(13,780,538)	900,725

The County participates in the State Workers' Compensation retrospective rating and payment system. Once the County receives notice of the 2017 claims paid by the Bureau of Workers' Compensation, the County will reimburse the State for claims paid on the County's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2017. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

Incurred but not reported claims and premium of \$2,339,937 have been accrued as a liability at December 31, 2017, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. This amount is made up of the claims liability amount of \$1,834,161 and due to other governments of \$505,776 for the current year claims cost. The claims liability reported in the workers' compensation internal service fund at December 31, 2017, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.



**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 16 - RISK MANAGEMENT - (Continued)**

Changes in the fund's claims liability amounts for 2016 and 2017 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims and Change in Estimate</u>	<u>Claim Payments</u>	<u>Balance at End of End of Year</u>
2017	\$ 2,414,127	\$ 970,205	\$ (1,044,395)	\$ 2,339,937
2016	2,397,754	1,910,437	(1,894,064)	2,414,127

**NOTE 17 - INTERFUND TRANSACTIONS**

**A. Interfund Transfers**

Interfund transfers for the year ended December 31, 2017, consisted of the following:

<u>Transfers To</u>	<u>Transfers From</u>					<u>Totals</u>
	<u>General</u>	<u>General Obligation Bond Retirement</u>	<u>Nonmajor Governmental Funds</u>	<u>Sewer</u>	<u>Water</u>	
Public assistance	\$ 675,351	\$ -	\$ -	\$ -	\$ -	\$ 675,351
Community mental health	-	-	150,000	-	-	150,000
General obligation bond retirement	-	-	74,310	248,812	290,396	613,518
Nonmajor governmental funds	1,926,844	45,317	8,914	-	-	1,981,075
Water	-	-	-	54,531	-	54,531
<b>Totals</b>	<u>\$ 2,602,195</u>	<u>\$ 45,317</u>	<u>\$ 233,224</u>	<u>\$ 303,343</u>	<u>\$ 290,396</u>	<u>\$ 3,474,475</u>

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The general obligation bond retirement fund transferred \$45,317 to the permanent improvement capital projects fund for interest payments on outstanding notes payable. The redevelopment special revenue fund and permanent improvement capital projects fund and the water and sewer enterprise fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on various debt issues. Nonmajor governmental funds made transfers to other nonmajor governmental funds for local grant matching requirements. The sewer fund and water fund transfers to each other were made to cover debt service payments on various combined debt issues.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 17 - INTERFUND TRANSACTIONS - (Continued)**

**B. Interfund Balances**

Interfund balances at December 31, 2017, consisted of the following amounts and represent charges for services or reimbursable expenditures/expenses. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Due to other funds	Due from other funds						Totals
	General	Public Assistance	Nonmajor Governmental Funds	Sewer	Water	Internal Service	
General	\$ -	\$ -	\$ -	\$ 513	\$ -	\$ 6,182	\$ 6,695
Public assistance	-	-	-	-	-	14,251	14,251
Children services	5,532	-	-	-	-	3,117	8,649
Nonmajor governmental funds	-	7,495	19,646	360	-	402,557	430,058
Sewer	-	-	-	-	7,000	214,766	221,766
Water	-	-	-	-	-	110,637	110,637
<b>Totals</b>	<u>\$ 5,532</u>	<u>\$ 7,495</u>	<u>\$ 19,646</u>	<u>\$ 873</u>	<u>\$ 7,000</u>	<u>\$ 751,510</u>	<u>\$ 792,056</u>

**NOTE 18 - SHORT-TERM OBLIGATIONS**

A summary of short-term note transactions for the year ended December 31, 2017 follows:

	Balance 12/31/16	Additions	Reductions	Balance 12/31/17
<b>Governmental activities</b>				
Security equipment	\$ 450,000	\$ -	\$ (450,000)	\$ -
Security equipment	-	450,000	-	450,000
Building & equipment improvements	950,000	-	(950,000)	-
Building & equipment improvements	250,000	-	(250,000)	-
Building & equipment improvements	-	950,000	(950,000)	-
ERP accounting software	900,000	-	(900,000)	-
ERP accounting software	-	900,000	-	900,000
<b>Total governmental activities</b>	<u>\$ 2,550,000</u>	<u>\$ 2,300,000</u>	<u>\$ (3,500,000)</u>	<u>\$ 1,350,000</u>

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 18 - SHORT-TERM OBLIGATIONS - (Continued)**

	Balance 12/31/16	Additions	Reductions	Balance 12/31/17
<b>Business-type activities</b>				
Sewer fund				
Little squaw creek phase IV	\$ 1,265,000	\$ -	\$ (1,265,000)	\$ -
Little squaw creek phase IV	-	1,225,000	(1,225,000)	-
Little squaw creek phase IV	-	1,225,000	-	1,225,000
Kinsman phase II	653,000	-	(653,000)	-
Belmont park	500,000	-	(500,000)	-
South Bedford Road	-	300,000	-	300,000
Swift Drive	-	300,000	-	300,000
Belmont park	-	500,000	-	500,000
Total sewer fund	<u>2,418,000</u>	<u>3,550,000</u>	<u>(3,643,000)</u>	<u>2,325,000</u>
Water fund				
Blueprint to prosperity waterline	1,500,000	-	(1,500,000)	-
Blueprint to prosperity waterline	-	1,500,000	-	1,500,000
Elm Road	-	300,000	-	300,000
Total water fund	<u>1,500,000</u>	<u>1,800,000</u>	<u>(1,500,000)</u>	<u>1,800,000</u>
Total business-type activities	<u>\$ 3,918,000</u>	<u>\$ 5,350,000</u>	<u>\$ (5,143,000)</u>	<u>\$ 4,125,000</u>

On August 31, 2016, the County issued \$450,000 of bond anticipation notes at a rate of 2% maturing on August 31, 2017. On August 30, 2017, the notes were rolled over for \$450,000 at a rate of 2.375% maturing March 7, 2018. The notes were used to help finance the acquisition of security equipment.

On August 31, 2016, the County issued \$250,000 of bond anticipation notes at a rate of 2% maturing August 31, 2017. On March 7, 2017, the County issued \$950,000 of bond anticipation notes at a rate of 2.625% maturing August 31, 2017. The notes were issued to help finance building and equipment improvements.

On November 16, 2016, the County issued \$900,000 of bond anticipation notes at a rate of 2.375% maturing August 31, 2017. On August 30, 2017, the notes were rolled over for \$900,000 at a rate of 2% maturing August 31, 2018. The notes were issued to help finance accounting software improvements. As of December 31, 2017, \$108,551 of the proceeds had not been spent.

On August 31, 2016, the County issued \$1,265,000 of bond anticipation notes at a rate of 1.875% maturing March 8, 2017. On March 7, 2017, the notes were rolled over for \$1,225,000 at a rate of 2.625% maturing August 31, 2017. On August 30, 2017, the notes were rolled over for \$1,225,000 at a rate of 2.375% maturing March 7, 2018. The notes were used to finance the Little Squaw Creek Interceptor sewer project.

On August 31, 2016, the County issued \$653,000 of bond anticipation notes at a rate of 1.875% maturing on March 8, 2017. The notes were used for the Kinsman Phase II sewer project. Also on August 31, 2016, the County issued \$500,000 of bond anticipation notes at a rate of 2% maturing on August 31, 2017. On August 30, 2017, the notes were rolled over for \$500,000 at a rate of 2% maturing August 30, 2018. The notes were used to finance the Belmont Park sewer project.

On August 30, 2017, the County issued \$600,000 of bond anticipation notes at a rate of 2% maturing on August 30, 2018. The notes were used for the South Bedford Road and Swift Drive sewer projects. As of December 31, 2017, none of the proceeds had been spent.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 18 - SHORT-TERM OBLIGATIONS - (Continued)**

On August 31, 2016, the County issued \$1,500,000 of bond anticipation notes at a rate of 2% maturing on August 31, 2017. On August 30, 2017, the notes were rolled over for \$1,500,000 at a rate of 2% maturing August 30, 2018. The notes were used for the blueprint to prosperity waterline project. As of December 31, 2017, \$790,564 of the proceeds had not been spent.

On August 30, 2017, the County issued \$300,000 of bond anticipation notes at a rate of 2% maturing on August 30, 2018. The notes were used for the Elm Road water project. As of December 31, 2017, none of the proceeds had been spent.

All notes are backed by the full faith and credit of the County and mature within one year. These liabilities are reflected in the funds which received the proceeds.

**NOTE 19 - LONG-TERM OBLIGATIONS**

Original issue amounts and interest rates of the County's debt issues were as follows:

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
<b>Governmental Activities</b>				
<u>General Obligation Bonds</u>				
Park-Porter Building	3,640,000	3 - 5%	2008	2037
Computer Equipment	1,275,000	3 - 4%	2008	2017
Brookfield Center South Sewer	160,000	3 - 5%	2008	2028
Various Improvement Refunding Bonds	5,300,000	2 - 3%	2011	2021
Emergency Management Center	2,060,000	2.74%	2014	2029
Various Purpose and Refunding	4,912,000	2.21%	2015	2030
Veteran Building Improvements	1,540,000	1.96%	2016	2030
Building Improvements	1,230,000	2.25%	2017	2032
Various Purpose Refunding	5,061,000	2.97%	2017	2037
<u>Special Assessment Bonds</u>				
Sewer District Improvement - Elm Road	197,500	6%	1999	2019
Water District Improvement - Logan Avenue	600,000	4.6 - 5%	1998	2018
Water District Improvement - McKinley Heights	550,000	4.6 - 5%	1998	2018
<u>Revenue Bonds</u>				
Devon Drive Sewer Project	350,460	3 - 4.5%	2008	2028
Henn-Hyde Sewer Project	574,540	3 - 4.5%	2008	2028
Southeast Water District	2,390,000	4 - 4.5%	2008	2028
<u>OPWC Loans</u>				
Precast Structure Project	400,000	0%	2002	2022
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2045
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2046
<u>LGIF Loan</u>				
Salt Storage Unit	500,000	0%	2015	2025

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
<b>Business-Type Activities</b>				
<u>General Obligation Bonds</u>				
Water System Improvements	\$ 335,000	2.82%	2013	2023
Sewer District Improvement - Elm Road	22,500	6%	1999	2019
Various Purpose and Refunding	125,000	2.21%	2015	2023
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048
<u>OPWC Loans</u>				
5th Avenue Pump Station Replacement	283,495	0%	2001	2022
Newton Manor Sewer Replacement	308,780	0%	2005	2024
Champion Avenue East Sanitary Sewer	165,721	0%	2013	2033
Youngstown/Warren Regional Airport Waterline Project	194,567	0%	2002	2022
Warren Township Meadowbrook Waterline Project	118,126	0%	2002	2022
Kings Graves Waterline Project	274,900	0%	2004	2024
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	275,341	10.54%	2009	2029
Scott Street Sanitary Sewer	236,830	10.54%	2009	2029
Mosquito Creek Digester Air System	370,558	4.26%	2009	2029
Sampson Drive Sewer Improvements	96,291	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	770,063	3.76%	2009	2029
East Central Bazetta Sewer Improvements	1,576,415	3.76%	2009	2029
Lakeshore Sewer Improvements	1,507,698	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	177,369	3.34%	2010	2030
Golf and Wintergreen Sanitary Sewers	454,616	3.34%	2010	2030
Bedford Road Sanitary Sewer	62,717	0%	2010	2030
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Champion Water Tower	922,527	4.26%	2009	2029

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
<b>Business-Type Activities (Continued)</b>				
<u>OWDA Loans (Continued)</u>				
Kinsman Sanitary Sewer Phase II	\$ 3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	2,270,443	1.51 - 2.83%	2014	2034
Four Township Water Tank	361,987	4.15%	2014	2029
Kermont Heights Sanitary Sewer	378,470	2.25%	2015	2034
Ridge Road Sanitary Sewer	121,500	0.25%	2015	2045
Alison Avenue Sanitary Sewer	90,458	0.25%	2017	2047
<u>Notes Payable</u>				
Little Squaw Creek Sewer Phase V	500,000	2.5%	2017	2018

Changes in the County's long-term obligations during 2017 were as follows:

	<u>Balance 12/31/2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2017</u>	<u>Due Within One Year</u>
<b>Governmental Activities:</b>					
<u>General Obligation Bonds</u>					
Park-Porter Building					
Serial Bonds	\$ 185,000	\$ -	\$ (185,000)	\$ -	\$ -
Term Bonds	3,105,000	-	(3,105,000)	-	-
Unamortized Premium	3,814	-	(3,814)	-	-
Computer Equipment - Serial Bonds	325,000	-	(325,000)	-	-
Brookfield Center South Sewer					
Serial Bonds	20,000	-	(20,000)	-	-
Term Bonds	100,000	-	(100,000)	-	-
Various Purpose Refunding					
Serial Bonds	2,455,000	-	(595,000)	1,860,000	600,000
Unamortized Premium	53,676	-	(11,202)	42,474	-
Emergency Management Center - Term Bonds	1,845,000	-	(120,000)	1,725,000	125,000
Various Purpose and Refunding - Term Bonds	4,365,000	-	(520,000)	3,845,000	450,000
Veteran Building Improvements - Serial Bonds	1,540,000	-	(95,000)	1,445,000	95,000
Building Improvements - Term Bonds	-	1,230,000	-	1,230,000	65,000
Various Purpose Refunding - Term Bonds	-	5,061,000	-	5,061,000	146,000
Total general obligation bonds	<u>13,997,490</u>	<u>6,291,000</u>	<u>(5,080,016)</u>	<u>15,208,474</u>	<u>1,481,000</u>
<u>Special Assessment Bonds</u>					
Sewer District Improvement - Elm Road	45,782	-	(14,363)	31,419	15,261
Water District Improvement - Logan Ave.	90,000	-	(45,000)	45,000	45,000
Water District Improvement - McKinley	80,000	-	(40,000)	40,000	40,000
Total special assessment bonds	<u>215,782</u>	<u>-</u>	<u>(99,363)</u>	<u>116,419</u>	<u>100,261</u>

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**TRUMBULL COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

<b>Governmental Activities (Continued)</b>	<u>Balance 12/31/2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2017</u>	<u>Due Within One Year</u>
<b>Revenue Bonds</b>					
Devon Drive Sewer Project					
Serial Bonds	\$ 33,000	\$ -	\$ (16,000)	\$ 17,000	\$ 17,000
Term Bonds	208,000	-	(208,000)	-	-
Henn-Hyde Sewer Project					
Serial Bonds	53,000	-	(26,000)	27,000	27,000
Term Bonds	344,000	-	(344,000)	-	-
Southeast Water District					
Serial Bonds	294,000	-	(143,000)	151,000	151,000
Term Bonds	<u>1,088,000</u>	<u>-</u>	<u>(1,088,000)</u>	<u>-</u>	<u>-</u>
Total revenue bonds	<u>2,020,000</u>	<u>-</u>	<u>(1,825,000)</u>	<u>195,000</u>	<u>195,000</u>
<b>OPWC Loans</b>					
Precast Structure Project	110,000	-	(20,000)	90,000	20,000
North Road Reconstruction Project	374,000	-	(34,000)	340,000	34,000
Rehabilitation Project	132,624	-	(13,262)	119,362	13,262
Rehabilitation Project	112,541	-	(14,067)	98,474	14,068
Rehabilitation Project	180,000	-	(20,000)	160,000	20,000
Rehabilitation Project	156,209	-	(17,356)	138,853	17,356
Chestnut Ridge Road Bridge Project	163,192	-	-	163,192	-
Bailey Road & Palmyra Road Bridge Project	<u>182,209</u>	<u>138,355</u>	<u>(10,685)</u>	<u>309,879</u>	<u>10,686</u>
Total OPWC loans	<u>1,410,775</u>	<u>138,355</u>	<u>(129,370)</u>	<u>1,419,760</u>	<u>129,372</u>
LGIF Loan	437,500	-	(50,000)	387,500	50,000
Capital Leases	754,790	-	(241,121)	513,669	243,086
Compensated Absences	7,147,771	4,699,423	(3,758,558)	8,088,636	3,837,334
Claims Payable	1,806,563	462,250	(434,652)	1,834,161	560,993
Net pension liability	<u>79,659,142</u>	<u>24,975,792</u>	<u>(1,380,188)</u>	<u>103,254,746</u>	<u>-</u>
Total Governmental Activities	<u>\$ 107,449,813</u>	<u>\$ 36,566,820</u>	<u>\$ (12,998,268)</u>	<u>\$ 131,018,365</u>	<u>\$ 6,597,046</u>

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

<b>Business-Type Activities:</b>	Balance 12/31/2016	Additions	Reductions	Balance 12/31/2017	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Sewer District Improvement - Elm Road					
Serial Bonds	\$ 5,218	\$ -	\$ (1,636)	\$ 3,582	\$ 1,739
Various Purpose and Refunding Bonds					
Term Bonds	105,000	-	(15,000)	90,000	15,000
<i>Total Sewer Fund</i>	<u>110,218</u>	<u>-</u>	<u>(16,636)</u>	<u>93,582</u>	<u>16,739</u>
<i>Water Fund</i>					
Water System Improvements					
Serial Bonds	245,000	-	(30,000)	215,000	35,000
<i>Total Water Fund</i>	<u>245,000</u>	<u>-</u>	<u>(30,000)</u>	<u>215,000</u>	<u>35,000</u>
Total general obligation bonds	<u>355,218</u>	<u>-</u>	<u>(46,636)</u>	<u>308,582</u>	<u>51,739</u>
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,545,100	-	(31,600)	1,513,500	33,000
Shannon Road Sanitary Sewer	789,100	-	(13,500)	775,600	14,100
McKinley Heights Sewer	611,700	-	(9,100)	602,600	9,500
Total revenue bonds	<u>2,945,900</u>	<u>-</u>	<u>(54,200)</u>	<u>2,891,700</u>	<u>56,600</u>
<u>OPWC Loans</u>					
<i>Sewer Fund</i>					
5th Avenue Pump Station	85,051	-	(14,174)	70,877	14,174
Newton Manor Sewer Replacement	123,512	-	(15,439)	108,073	15,439
Champion Avenue East Sewer	136,720	-	(8,286)	128,434	8,286
<i>Total Sewer Fund</i>	<u>345,283</u>	<u>-</u>	<u>(37,899)</u>	<u>307,384</u>	<u>37,899</u>
<i>Water Fund</i>					
Youngstown/Warren Regional					
Airport Waterline Project	53,506	-	(9,729)	43,777	9,728
Warren Township Meadowbrook					
Waterline Project	32,485	-	(5,906)	26,579	5,906
Kings Graves Waterline Project	103,087	-	(13,745)	89,342	13,745
Champion Water Tower	460,635	-	(35,434)	425,201	35,433
Braceville Robinson Road Water Main	398,618	-	(27,490)	371,128	27,491
<i>Total Water Fund</i>	<u>1,048,331</u>	<u>-</u>	<u>(92,304)</u>	<u>956,027</u>	<u>92,303</u>
Total OPWC loans	<u>1,393,614</u>	<u>-</u>	<u>(130,203)</u>	<u>1,263,411</u>	<u>130,202</u>

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**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

<b>Business-Type Activities (Continued):</b>	Balance 12/31/2016	Additions	Reductions	Balance 12/31/2017	Due Within One Year
<u>OWDA Loans</u>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	\$ 178,972	\$ -	\$ (13,767)	\$ 165,205	\$ 13,767
Scott Street Sanitary Sewer	153,940	-	(11,842)	142,098	11,841
Mosquito Creek Digester Air System	264,481	-	(15,604)	248,877	16,275
Sampson Drive Sewer	70,146	-	(4,274)	65,872	4,436
March Avenue Sewer	432,198	-	(26,331)	405,867	27,330
State Road Avenue Sewer	408,702	-	(24,899)	383,803	25,844
East Central Bazetta Sewer	1,151,977	-	(70,181)	1,081,796	72,845
Lakeshore Sewer	1,094,795	-	(66,698)	1,028,097	69,229
Little Squaw Creek Interceptor	355,108	-	(21,634)	333,474	22,455
Brookfield Center Phase II Sewer	132,631	-	(7,922)	124,709	8,188
Golf and Wintergreen Sewer	340,048	-	(20,310)	319,738	20,994
Bedford Road Sewer	41,609	-	(3,082)	38,527	3,082
West Bolindale Sewer	47,260	-	(3,501)	43,759	3,501
Andrews Drive Sewer	78,817	-	(4,062)	74,755	4,233
North River Road Sewer	267,836	-	(13,805)	254,031	14,383
Westview Drive Sewer	333,862	-	(17,208)	316,654	17,928
Springwood Trace Sewer Extension	204,268	-	(11,516)	192,752	11,852
Brookfield Center Phase III Sewer	156,543	-	(8,440)	148,103	8,740
Overland Avenue and Elm Road Sewer	279,732	-	(17,483)	262,249	17,484
Little Squaw Creek Interceptor Phase III	577,523	-	(37,260)	540,263	37,259
Arms Drive Sewer	228,024	-	(12,249)	215,775	12,618
Kermont Heights Sewer	1,777,814	-	(94,117)	1,683,697	95,734
Little Squaw Creek Interceptor Phase III	96,501	-	(4,840)	91,661	4,979
Kinsman Sewer Phase II	2,604,219	-	(153,189)	2,451,030	153,189
Little Squaw Creek Interceptor Phase IV	1,931,373	123,684	(94,872)	1,960,185	-
Kermont Heights Sewer	347,780	-	(15,868)	331,912	16,227
Ridge Road Sewer	89,022	-	(3,017)	86,005	3,025
Alison Avenue Sewer	-	90,458	(3,687)	86,771	-
<i>Total Sewer Fund</i>	<u>13,645,181</u>	<u>214,142</u>	<u>(781,658)</u>	<u>13,077,665</u>	<u>697,438</u>
<i>Water Fund</i>					
Champion Water Tower	478,881	-	(28,252)	450,629	29,469
Four Township Water Tank	316,026	-	(19,748)	296,278	20,575
<i>Total Water Fund</i>	<u>794,907</u>	<u>-</u>	<u>(48,000)</u>	<u>746,907</u>	<u>50,044</u>
Total OWDA loans	<u>14,440,088</u>	<u>214,142</u>	<u>(829,658)</u>	<u>13,824,572</u>	<u>747,482</u>
<u>Notes Payable</u>					
<i>Sewer Fund</i>					
Little Squaw Creek Sewer Phase V	500,000	500,000	(500,000)	500,000	-
Compensated absences	414,067	179,859	(185,821)	408,105	182,391
Capital leases	1,504	-	(1,504)	-	-
Net pension liability	4,119,063	1,587,784	-	5,706,847	-
Total Business-Type Activities	<u>\$ 24,169,454</u>	<u>\$ 2,481,785</u>	<u>\$ 1,748,022</u>	<u>\$ 24,903,217</u>	<u>\$ 1,168,414</u>

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

During 2017, the County entered into loans with the Ohio Water Development Authority (OWDA) in the amount of \$214,142 and the Ohio Public Works Commission (OPWC) in the amount of \$138,355. The proceeds of these loans were used for sewer improvement and bridge replacement projects.

The County has entered into contractual agreements for construction loans from the OWDA. Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

Lines of credit have been established for the OPWC in the amount of \$300,065 for a bridge replacement project, and the OWDA in the amount of \$2,360,901 for sewer projects. Since the loan repayment schedules have not yet been finalized, repayment schedules are not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

<b>Governmental Activities:</b>	<u>December 31, 2017</u>	<u>Lines of Credit</u>
Chestnut Ridge Road Bridge Project	\$ 163,192	\$ 300,065
<b>Business-Type Activities:</b>		
<i>Sewer Fund:</i>		
Little Squaw Creek Interceptor Phase IV	\$ 1,960,185	\$ 2,270,443
Alison Avenue	<u>86,771</u>	<u>90,458</u>
Total Business-Type Activities	<u>\$ 2,046,956</u>	<u>\$ 2,360,901</u>

In 2011, the County defeased various bond issues both general obligation and special assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2017, the amount of defeased principal outstanding was \$1,965,000.

The County issued general obligation bonds in 2015 to acquire property and advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2017, the amount of defeased principal outstanding was \$3,125,000.

The County issued general obligation bonds in 2017 to currently and advance refund at a lower interest rate various portions of the County's Park-Porter and Brookfield Center general obligation bond issues, and each of the three revenue bond issues. The refunding resulted in future debt service savings of \$880,253 and an economic gain of \$661,434. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2017, the amount of defeased principal outstanding was \$4,950,000.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activities general obligation bonds will be paid from user charges. The OWDA loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The capital leases will be paid from the general fund, motor vehicle gas tax, community mental health and children services special revenue funds, the hospitalization internal service fund and the sewer fund.

Compensated absences will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, child support, emergency 911, elderly affairs, water, sewer and hospitalization funds.

The 5<sup>th</sup> Avenue Pump Station Replacement, Logan Arms Sewer Replacement, Newton Manor Sewer Replacement and Champion Avenue East Sanitary Sewer Project will be paid with user charges from the sewer fund. The Youngstown/Warren Regional Airport Waterline Project, Warren Township Meadowbrook Waterline Project, King Graves Waterline Project, Champion Water Tower and Braceville Robinson Road Water Main Project will be paid with user charges from the water fund. The Precast Structure Project Loan, the North Road Reconstruction Project, Rehabilitation Projects, Chestnut Ridge Road Bridge Project and Bailey Road & Palmyra Road Bridge Project will be paid from the motor vehicle gas tax special revenue fund.

The County has pledged future sales tax revenues to repay governmental activities revenue bonds. The revenue bonds are payable solely from net revenues and are payable through 2028. Annual principal and interest payments on the bonds are expected to require approximately 1.03 percent of revenues. The total principal and interest remaining to be paid on the bonds is \$202,800. Principal and interest paid for the current year amounted to \$270,363 and sales tax revenue was \$26,265,313.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and are payable through 2047. Annual principal and interest payments on the sewer debt are expected to require approximately 24.50 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$17,997,586. Principal and interest paid for the current year amounted to \$1,142,767 and total net revenues were \$4,663,771.

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2031. Annual principal and interest payments on the water debt are expected to require approximately 28.86 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$1,901,093. Principal and interest paid for the current year amounted to \$171,626 and total net revenues were \$594,586.

The County was awarded a \$500,000 Local Governmental Innovation Fund (LGIF) loan from the Ohio Development Services Agency. Loan proceeds were used to finance the construction of a salt storage facility. The interest-free loan is payable in equal quarterly installments through 2025. Payments are made from the motor vehicle gasoline tax fund.

Additional detail regarding the County's capital leases and claims liability can be found in Notes 15 and 16. See Note 20 for more information on the net pension liability.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

The following is a summary of the County's future annual principal and interest requirements to retire general obligation bonds, special assessment bonds, revenue bonds, OWDA loans, OPWC loans and LGIF loan:

**Governmental Activities**

	General Obligation Bonds		Special Assessment Bonds		OPWC	LGIF	Sales Tax Revenue Bonds	
	Serial and Term		Serial and Term		Loans	Loans	Serial and Term	
	Principal	Interest	Principal	Interest	Principal	Principal	Principal	Interest
2018	\$ 1,481,000	\$ 398,175	\$ 100,261	\$ 6,135	\$ 129,372	\$ 50,000	\$ 195,000	\$ 7,800
2019	1,725,000	355,318	16,158	970	129,370	50,000	-	-
2020	1,765,000	309,198	-	-	129,372	50,000	-	-
2021	1,175,000	261,971	-	-	129,370	50,000	-	-
2022	1,130,000	232,553	-	-	119,372	50,000	-	-
2023 - 2027	4,585,000	780,477	-	-	416,688	137,500	-	-
2028 - 2032	2,335,000	291,167	-	-	53,427	-	-	-
2033 - 2037	970,000	88,210	-	-	53,428	-	-	-
2038 - 2042	-	-	-	-	53,427	-	-	-
2043 - 2046	-	-	-	-	42,742	-	-	-
<b>Total</b>	<b>\$ 15,166,000</b>	<b>\$ 2,717,069</b>	<b>\$ 116,419</b>	<b>\$ 7,105</b>	<b>\$ 1,256,568</b>	<b>\$ 387,500</b>	<b>\$ 195,000</b>	<b>\$ 7,800</b>

**Business-Type Activities**

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Serial and Term				Loans		
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2018	\$ 51,739	\$ 8,267	\$ 56,600	\$ 123,568	\$ 130,202	\$ 747,482	\$ 256,747
2019	51,843	6,844	59,000	121,136	130,204	764,454	239,975
2020	50,000	5,415	61,500	118,656	130,202	782,037	222,603
2021	50,000	4,096	64,100	115,933	130,204	800,256	204,605
2022	50,000	2,778	66,800	113,263	122,393	819,128	185,961
2023 - 2027	55,000	1,460	379,600	520,406	407,548	4,403,604	625,785
2028 - 2032	-	-	467,700	431,579	208,514	3,160,197	129,004
2033 - 2037	-	-	576,900	321,748	4,144	276,413	2,234
2038 - 2042	-	-	710,800	186,579	-	15,980	210
2043 - 2046	-	-	414,300	45,562	-	8,065	30
2047 - 2048	-	-	34,400	368	-	-	-
<b>Total</b>	<b>\$ 308,582</b>	<b>\$ 28,860</b>	<b>\$ 2,891,700</b>	<b>\$ 2,098,798</b>	<b>\$ 1,263,411</b>	<b>\$ 11,777,616</b>	<b>\$ 1,867,154</b>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2017, are an overall debt margin of \$64,622,378, including available funds of \$81,615, and unvoted debt margin of \$17,398,320.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)**

*Industrial Development Revenue Bonds*

The County has three issues of industrial development revenue bonds in the aggregate outstanding principal amount of \$6,595,000 at December 31, 2017, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

**NOTE 20 - DEFINED BENEFIT PENSION PLANS**

*Net Pension Liability/Asset*

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits or overfunded benefits is presented as a long-term *net pension liability* or *net pension asset*, respectively, on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *due to other governments* on both the accrual and modified accrual bases of accounting.

**TRUMBULL COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Plan Description – Ohio Public Employees Retirement System (OPERS)*

Plan Description - County employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

<b>Group A</b> Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	<b>Group B</b> 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	<b>Group C</b> Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Public Safety</b>	<b>Public Safety</b>	<b>Public Safety</b>
<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>	<b>Public Safety and Law Enforcement</b>
<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	<b>Formula:</b> 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 2.25%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 2.25% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
<b>2017 Statutory Maximum Contribution Rates</b>			
Employer	14.0 %	18.1 %	18.1 %
Employee	10.0 %	*	**
<b>2017 Actual Contribution Rates</b>			
Employer:			
Pension	13.0 %	17.1 %	17.1 %
Post-employment Health Care Benefits	<u>1.0 %</u>	<u>1.0 %</u>	<u>1.0 %</u>
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

\* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

\*\* This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$7,254,390 for 2017. Of this amount, \$1,928,864 is reported as due to other governments.



**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Plan Description - State Teachers Retirement System (STRS)*

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2% of final average salary for the five highest years of earnings multiplied by all years of service. With certain exceptions, the basic benefit is increased each year by two percent of the original base benefit. For members retiring August 1, 2013, or later, the first two percent is paid on the fifth anniversary of the retirement benefit. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age. Age and service requirements for retirement will increase effective August 1, 2015, and will continue to increase periodically until they reach age 60 with 35 years of service or age 65 with five years of service on August 1, 2026.

The DC Plan allows members to place all their member contributions and 9.5% of the 14% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.5% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 11.5% of the 13% member rate goes to the DC Plan and the remaining 1.5% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of services. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For the year ending December 31, 2017, plan members were required to contribute 14% of their annual covered salary. The County was required to contribute 14%; the entire 14% was the portion used to fund pension obligations. The 2017 contribution rates were equal to the statutory maximum rates.

The County’s contractually required contribution to STRS was \$346,929 for 2017. Of this amount, \$17,888 is reported as due to other governments.

***Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2016, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2016, and was determined by rolling forward the total pension liability as of January 1, 2016, to December 31, 2016. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.47363900%	0.21128000%	0.17258900%	0.01920159%	
Proportion of the net pension liability/asset current measurement date	<u>0.48720600%</u>	<u>0.22316400%</u>	<u>0.17775900%</u>	<u>0.02124655%</u>	
Change in proportionate share	<u>0.01356700%</u>	<u>0.01188400%</u>	<u>0.00517000%</u>	<u>0.00204496%</u>	
Proportionate share of the net pension liability	\$ 103,914,430	\$ -	\$ -	\$ 5,047,163	\$ 108,961,593
Proportionate share of the net pension asset	-	116,659	695	-	117,354
Pension expense	23,101,017	84,283	858	(2,010,589)	21,175,569

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
<b>Deferred outflows of resources</b>					
Differences between expected and actual experience	\$ 140,848	\$ -	\$ 7,079	\$ 194,897	\$ 342,824
Net difference between projected and actual earnings on pension plan investments	15,475,256	28,462	597	-	15,504,315
Changes of assumptions	16,482,083	28,433	782	1,103,870	17,615,168
Changes in employer's proportionate percentage/ difference between employer contributions subsequent to the measurement date	1,208,900	-	-	469,636	1,678,536
Total deferred outflows of resources	<u>\$ 40,383,029</u>	<u>\$ 156,364</u>	<u>\$ 87,436</u>	<u>\$ 1,943,325</u>	<u>\$ 42,570,154</u>
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 618,445	\$ 59,665	\$ -	\$ 40,678	\$ 718,788
Net difference between projected and actual earnings on pension plan investments	-	-	-	166,562	166,562
Changes in employer's proportionate percentage/ difference between employer contributions	-	-	-	58,802	58,802
Total deferred outflows of resources	<u>\$ 618,445</u>	<u>\$ 59,665</u>	<u>\$ -</u>	<u>\$ 266,042</u>	<u>\$ 944,152</u>

\$7,429,311 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2018.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
2018	\$ 13,771,880	\$ 5,529	\$ 1,241	\$ 322,153	\$ 14,100,803
2019	13,841,789	5,529	1,239	548,734	14,397,291
2020	5,528,592	4,297	1,199	426,505	5,960,593
2021	(453,618)	(5,789)	976	204,969	(253,462)
2022	(1)	(4,726)	1,014	-	(3,713)
Thereafter	-	(7,610)	2,789	-	(4,821)
<b>Total</b>	<b>\$ 32,688,642</b>	<b>\$ (2,770)</b>	<b>\$ 8,458</b>	<b>\$ 1,502,361</b>	<b>\$ 34,196,691</b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2016, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. In 2016, the Board's actuarial consultants conducted an experience study for the period 2011 through 2015, comparing assumptions to actual results. The experience study incorporates both a historical review and forward-looking projections to determine the appropriate set of assumptions to keep the plan on a path toward full funding. Information from this study led to changes in both demographic and economic assumptions, with the most notable being a reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, for the defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	7.50%
Actuarial cost method	Individual entry age

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Mortality rates are based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2016, OPERS managed investments in four investment portfolios: the Defined Benefit portfolio, the 401(h) Health Care Trust portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The 401(h) Health Care Trust portfolio was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. The Defined Benefit portfolio historically included the assets of the Member-Directed retiree medical accounts funded through the VEBA Trust. However, the VEBA Trust was closed as of June 30, 2016 and the net position transferred to the 115 Health Care Trust portfolio on July 1, 2016. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio is 8.3% for 2016.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2016 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	23.00 %	2.75 %
Domestic equities	20.70	6.34
Real estate	10.00	4.75
Private equity	10.00	8.97
International equities	18.30	7.95
Other investments	18.00	4.92
<b>Total</b>	<b>100.00 %</b>	<b>5.66 %</b>

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.50%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. A discount rate of 8.00% was used in the previous measurement period. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following table presents the County's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.50%, as well as what the County's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.50%) or one-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 158,752,503	\$ 103,914,430	\$ 58,216,573
Combined Plan	8,384	(116,660)	(213,798)
Member-Directed Plan	1,670	(695)	(1,670)

**Actuarial Assumptions - STRS**

The total pension liability in the June 30, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Projected salary increases	2.50% at age 65 to 12.50% at age 20
Investment Rate of Return	7.45%, net of investment expenses, including inflation
Payroll increases	3.00%
Cost-of-Living Adjustments (COLA)	0% effective July 1, 2017

Post-retirement mortality rates are based on RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016; pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016; and post-retirement disabled mortality rates are based on RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016. The 2016 year mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022–Scale AA) for Males and Females. Males' ages were set back two years through age 89 and no set back for age 90 and above. Females younger than age 80 were set back four years, one year set back from age 80 through 89 and no set back from age 90 and above.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Actuarial assumptions used in the June 30, 2017, valuation are based on the results of an actuarial experience study, effective July 1, 2017. As a result of the experience study, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the COLA was reduced to zero, (b) inflation assumptions were lowered from 2.75% to 2.50%, (c) Investment return assumptions were lowered from 7.75% to 7.45%, (d) total salary increases rates were lowered by decreasing merit component of the individual salary increases, as well as by 0.25% due to lower inflation, (e) payroll growth assumptions were lowered to 3.00%, (f) updated the health and disability mortality assumption to the “RP-2014” mortality tables with generational improvement scale MP-2016 and (g) rates of retirement, termination and disability were modified to better reflect anticipated future experience.

The 10 year expected real rate of return on pension plan investments was determined by STRS’ investment consultant by developing best estimates of expected future real rates of return for each major asset class. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
 Total	 <u>100.00 %</u>	 <u>                    </u>

\* 10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS Ohio’s investment consultant indicated that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** - The discount rate used to measure the total pension liability was 7.45% as of June 30, 2017. A discount rate of 7.75% was used in the previous measurement period. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS’ fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2016. Therefore, the long-term expected rate of return on pension plan investments of 7.75 % was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2016.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*  
- The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.75%) or one-percentage-point higher (8.75%) than the current rate:

	1% Decrease (6.45%)	Current Discount Rate (7.45%)	1% Increase (8.45%)
County's proportionate share of the net pension liability	\$ 7,234,937	\$ 5,047,163	\$ 3,204,292

**NOTE 21 - POSTEMPLOYMENT BENEFIT PLANS**

**A. Ohio Public Employees Retirement System**

Plan Description - OPERS administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the Traditional Pension and the Combined plans. This trust is also used to fund health care for Member Directed Plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, Member-Directed Plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for health care coverage, age-and-service retirees under the Traditional Pension and Combined plans must have 20 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. Please see the Plan Statement in the OPERS 2016 CAFR for details.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the OPERS Board of Trustees (OPERS Board) in Chapter 145 of the Ohio Revised Code.

Disclosures for the healthcare plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, writing to OPERS, 277 East Town Street, Columbus, OH 43215-4642 or by calling (800) 222-7377.

Funding Policy - The post-employment healthcare plan was established under, and is administered in accordance with, Internal Revenue Code Section 401(h). State statute requires that public employers fund post-employment healthcare through contributions to OPERS. A portion of each employer's contribution to the Traditional or Combined Plans is set aside for the funding of post-employment health care.



**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 21 - POSTEMPLOYMENT BENEFIT PLANS – (Continued)**

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2017, local government employers contributed 14.00% of covered payroll. Each year the OPERS' Retirement Board determines the portion of the employer contribution rate that will be set aside for the funding of the postemployment health care benefits. The portion of employer contributions allocated to fund post-employment healthcare for members in the Traditional Plan and Combined Plan for 2017 was 1.00%.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment healthcare plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2017, 2016, and 2015 were \$614,048, \$1,234,463, and \$1,123,235, respectively; 76.87% has been contributed for 2017 and 100% has been contributed for 2016 and 2017. The remaining 2017 post-employment health care benefits liability has been reported as due to other governments on the basic financial statements.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under State Bill 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4.00% of the employer contributions toward the health care fund after the end of the transition period.

**B. State Teachers Retirement System**

Plan Description – The County participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy - Ohio law authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Plan. All benefit recipients pay a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions. For 2017, STRS Ohio did not allocate any employer contributions to the Health Care Stabilization Fund. The County did not make any contributions for health care for the fiscal years ended December 31, 2017, 2016 and 2015.

**NOTE 22 - RISK SHARING POOL**

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of 65 counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 22 - RISK SHARING POOL - (Continued)**

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2017 was \$559,133.

**NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS**

**A. Western Reserve Port Authority ("Port Authority")**

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2017. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. On September 20, 2012, the Board of County Commissioners passed a resolution which increased the lodging tax by an additional one percent, with 3 percent of the 5 percent tax allocated to the Port Authority. The remaining 2 percent is paid to the newly established Trumbull County Tourism Board.

**B. Family and Children First Council**

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative's degree of control is limited to its representation on the committee. In 2017, the County did not contribute to the Family and Children First Council.

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

##### C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State. In 2017, the County did not make any contributions to N.E.O.C.A.P.

##### D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2017, the County did not make any contributions to N.E.O.N.

##### E. Eastgate Regional Council of Governments

The Eastgate Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. Eastgate is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. Eastgate's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. The Board exercises total control over the operations of Eastgate including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County contributed \$46,084 to Eastgate in 2017. Complete financial statements can be obtained from the Eastgate Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

#### NOTE 24 - RELATED ORGANIZATIONS

##### A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits. The Council did not receive any funding from the County during 2017.

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 24 - RELATED ORGANIZATIONS - (Continued)

##### **B. Trumbull County Public Library**

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2017.

##### **C. Trumbull County Tourism Board**

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 5 percent lodging excise tax funds. The Trumbull County Tourism Board did not receive any funding from the County during 2017.

##### **D. Trumbull County Metropolitan Park District ("District")**

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$95,000 from the County during 2017.

##### **E. Trumbull County Transit Board**

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing a voting majority of the Trumbull County Transit Board; however, the County cannot influence the Transit Board's operation nor does the Transit Board represent a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board received \$71,125 from the County during 2017.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 25 - ENCUMBRANCES AND OTHER SIGNIFICANT COMMITMENTS**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

<b>Governmental Funds:</b>		<b>Proprietary Funds:</b>	
General Fund	\$ 594,781	Sewer	\$ 3,902,330
Public Assistance	106,860	Water	1,116,273
County Board of		Internal Service	<u>10,164</u>
Developmental Disabilities	1,315,333		
Community Mental Health	892,959	Total Proprietary Funds	<u>\$ 5,028,767</u>
Children Services	865,067		
Nonmajor Governmental Funds	<u>3,651,669</u>		
Total Governmental Funds	<u>\$ 7,426,669</u>		

**NOTE 26 - TAX ABATEMENTS**

As of December 31, 2017, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the ODSA. The ODSA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 26 - TAX ABATEMENTS - (Continued)**

The County incurs a reduction in property taxes by agreements entered into by other governments that reduce the County's taxes. The County's property taxes were reduced by the programs mentioned above that were entered into by other governments. During 2017, the County's property tax revenues were reduced under agreements entered into by other governments as follows:

Government Entering Into Agreement	Tax Abatement Program		County Taxes Abated
	CRA	Ezone	
Champion Township	\$ -	\$ 2,226	\$ 2,226
City of Hubbard	-	1,115	1,115
City of Niles	-	979	979
City of Warren	-	147,439	147,439
Howland Township	-	3,361	3,361
Liberty Township	1,771	-	1,771
Village of Lordstown	-	28,391	28,391
<b>Total</b>	<b>\$ 1,771</b>	<b>\$ 183,511</b>	<b>\$ 185,282</b>

**NOTE 27 - SUBSEQUENT EVENTS**

On March 6, 2018, the County issued bond anticipation notes for the following purposes:

Purpose	Amount	Rate	Maturity
Little Squaw Creek Interceptor Phase V	\$ 500,000	3.0%	3/6/2019
Security Equipment	450,000	3.5%	8/30/2018
Little Squaw Creek Interceptor Phase IV	750,000	3.5%	8/30/2018
<b>Total</b>	<b>\$ 1,700,000</b>		

**NOTE 28 - RELATED PARTY TRANSACTIONS**

During 2017, Trumbull County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Fairhaven Industries, Inc. (Workshop). The Workshop, a discretely presented component unit of Trumbull County, reported \$2,445,725 for such contributions. The Workshop recorded operating revenues and expenses at cost or fair market as applicable, to the extent the contribution is related to the vocational purpose of the Workshop.

**NOTE 29 - FAIRHAVEN INDUSTRIES, INC.**

**A. Summary of Significant Accounting Policies**

Fairhaven Sheltered Workshop, Inc. was incorporated in the State of Ohio in May, 1967. Effective January 23, 1996, the Secretary of the State of Ohio, recorded a name change for Fairhaven Sheltered Workshop, Inc. to Fairhaven Industries, Inc. Fairhaven Industries, Inc. (the Organization) provides labor skills training and employment as mandated by the State to be provided to developmentally disabled adults. Most of the services are provided directly through Trumbull County's 169 Board. Some of the costs associated with this program are paid directly by the 169 Board. This data is included as part of the statement of activities and changes in net position.

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 29 - FAIRHAVEN INDUSTRIES, INC. - (Continued)

##### **B. Income Taxes**

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Organization's Form 990, *Return of Organization Exempt from Income Tax*, for the years ending December 31, 2015, 2016, and 2017, are subject to examination by the IRS, generally for three years after they are filed.

##### **C. Method of Accounting**

The financial statements have been prepared utilizing the accrual basis of accounting.

##### **D. Basis of Presentation**

The Organization adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-For-Profit Organizations." Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted and permanently restricted, based on the existence or absence of donor-imposed restriction. When a donor restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statements of activities and changes in net assets as net assets released from restrictions.

Due to its fiscal dependence on Trumbull County Ohio, Fairhaven Industries, Inc. is a component unit of Trumbull County Ohio whose reporting is subject to basis of presentation as defined by the Governmental Accounting Standards Board (GASB). GASB statement 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, changed the reporting requirements for Not-For-Profit Organizations. The financial reporting of Fairhaven Industries, Inc. is included as a component unit in the financial reporting of Trumbull County Ohio and as such has been subjected to the reporting requirements of GASB 62 in that financial reporting.

##### **E. Public Support and Revenue**

The Organization's major source of income is from sales and services to the public and companies. The Organization grants credit to customers on open account (no collateral required), who are generally located in Northeast Ohio. Contributions from the general public are nominal. In addition, the Organization receives support from the Trumbull County 169 Board to cover some of the program costs. These costs, totaling \$2,445,725 as calculated by the 169 Board, are included in the statement of activities as support and in-kind contributions.

##### **F. Estimates**

The preparation of financial statement in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

##### **G. Cash and Cash Equivalents**

The Organization considers all highly liquid investments available for current use with a maturity of three months or less when purchased to be cash equivalents.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 29 - FAIRHAVEN INDUSTRIES, INC. - (Continued)**

**H. Investments**

Investments are composed of certificates of deposit with maturities of greater than three months. Investments are stated at cost which approximates fair value.

**I. Accounts Receivable**

Accounts receivable represent amounts due from charge contracts for services. Substantially all amounts are considered collectible by management. An allowance for bad debts has not been established because it is not considered material.

**J. Capital Assets**

Capital assets are recorded at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. When assets are sold, or otherwise disposed of, the related cost and accumulated depreciation are removed from the accounts and any profit or loss arising from such disposition is included as income or expense in the year in which sold. Assets with a cost of over \$500 are capitalized.

Depreciation is based on the estimated useful lives computed on the straight-line method. The estimated useful live for property and equipment is 5- 7 years. Depreciation expense for 2017 is \$3,685 and accumulated depreciation at December 31, 2017 is \$129,845.

**K. Advertising and Public Relations**

Advertising and public relations costs are charged to operations in the year incurred and totaled \$1,043 in 2017.

**L. Property and Equipment**

Property and equipment used in operations and not recorded on the statement of financial position is as follows:

Description	Acquired	Cost
Fyda Freightliner Truck	3/6/2003	\$ 56,291
05 International - 4400 4.2 Truck	2/1/2004	52,170
06 Econoline Van	8/3/2006	15,000

Terms of contract provide that Fairhaven Industries shall have the responsibility for the purchase of all equipment, except all business vehicles purchased by Fairhaven Industries Inc. shall be titled, licensed, and insured in the name of Trumbull County Board of Developmental Disabilities (“TCBDD”). Maintenance and cost of parts for repairs used for Fairhaven Industries shall be the responsibility of TCBDD.

The contract further states “that in the termination, dissolution or liquidation of the nonprofit corporation, all assets shall be transferred to the TCBDD.”



## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 29 - FAIRHAVEN INDUSTRIES, INC. - (Continued)

##### M. Concentration of Credit Risk

Fairhaven Industries, Inc. maintains cash balances at several financial institutions located in Northeast Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2017, the Organization had \$0 in excess of the FDIC insurance limits. It is the opinion of management that the solvency of the referenced financial institutions is not of particular concern at this time.

Concentration of credit risk with respect to accounts receivable include one customer which constitutes 59.76 percent of the Organization's total accounts receivable.

##### N. In-Kind

The value of in-kind services are calculated based in the method prescribed by the State of Ohio, Ohio Department of DD and received directly from the Trumbull County 169 Board and is reflected on the accompanying Statement of Activities.

#### NOTE 30 - TRUMBULL COUNTY LAND BANK

The Trumbull County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on November 10, 2010, when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code to exercise the powers and perform the duties of a county with respect to land reutilization under Chapter 5722 of the Ohio Revised Code. The purpose of the Land Bank is for the reclamation, rehabilitation and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County.

##### *Summary of Significant Accounting Policies*

The basic financial statements of the Land Bank have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Land Bank's significant accounting policies are described below.

##### A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Land Bank uses a single proprietary or enterprise fund to account for and report its financial activities, which are limited to *business-type activities* - i.e., activities that are financed in whole or in part by fees charged to external parties and are operated in a manner similar to private business where the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Property sales associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period.

## TRUMBULL COUNTY, OHIO

### NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2017

#### NOTE 30 - TRUMBULL COUNTY LAND BANK - (Continued)

##### **B. Estimates**

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

##### **C. Operating and Non-operating Revenues and Expenses**

As a business-type activity, the Land Bank distinguishes operating revenues and expenses from non-operating items. Operating revenues are mostly comprised of revenues from the sales of property. Operating expenses generally result from the acquisition, demolition and renovation of properties, and general and administrative expenses in accordance with the Land Bank's mission. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

##### **D. Cash and Cash Equivalents**

All monies received by the Land Bank are deposited in a demand deposit account, with the exception of some deposits being made for the purchase of real estate which are placed into an interest on trust accounts (IOTA) escrow account to be held until the completion of certain objectives. The balance in the IOTA account was \$206,884 at December 31, 2017. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Land Bank had no investments during the year of or at the end of the year of 2017.

##### **E. Restricted Net Position**

Net position is reported as restricted when its use is restricted by grant agreements or requirements for the purchase of real estate. Restricted net position at December 31, 2017 is \$206,884.

##### **F. Intergovernmental Receivables**

Intergovernmental receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If collection becomes doubtful, the Land Bank will either set up an allowance for doubtful accounts, or if deemed completely uncollectible, the amounts will be charged against income in the current period. Management does not believe a reserve for uncollectible receivables is necessary at December 31, 2017.

##### **G. Land Contracts Receivable**

Land contracts receivable are receivables from parcel sales and are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If amounts become uncollectible, the Land Bank will identify them and record them as bad debt in the period that they become uncollectible. There was no bad debt in 2017.

##### **H. Inventory Asset**

The Land Bank's inventory consists of any unsold parcels that have been transferred into the name of the Land Bank. The values placed on these parcels are based solely on the expense incurred by the Land Bank that directly pertains to said parcels not to exceed the expected net realizable value. Inventory value was \$1,071,250 at December 31, 2017.

**TRUMBULL COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2017

**NOTE 30 - TRUMBULL COUNTY LAND BANK - (Continued)**

**I. Capital Assets**

The Land Bank follows the practice of capitalizing expenses for property and equipment whose cost is in excess of \$250. The costs of additions and improvements which substantially extend the useful life of a particular asset are capitalized. Routine repair and maintenance costs are expensed in the period they are incurred.

The Land Bank's equipment and vehicles are depreciated primarily using the straight-line method. Estimated useful lives of assets are as follows:

Computer software	3 years
Computer equipment	5 years
Vehicles	5 years
Furniture & equipment	7 years

Capital assets at December 31, 2017 consisted of:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Computers	\$ 747	\$ 747	\$ -
Computer software	45,498	43,514	1,984
Vehicles	3,500	3,500	-
Furniture & Equipment	<u>953</u>	<u>619</u>	<u>334</u>
Total	<u>\$ 50,698</u>	<u>\$ 48,380</u>	<u>\$ 2,318</u>

**J. Net Position**

Equity is classified as net position and displayed in three components:

Net investment in capital assets - capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Land Bank has no borrowings as of December 31, 2017.

Restricted net position - net position with constraints placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is \$206,884 at December 31, 2017.

Unrestricted net position - all other assets that do not meet the definition of net investment in capital assets or restricted net position.

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**REQUIRED SUPPLEMENTARY INFORMATION**

**TRUMBULL COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST FOUR YEARS			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	0.487206%	0.473639%	0.460741%	0.460741%
County's proportionate share of the net pension liability	\$ 103,914,430	\$ 77,350,854	\$ 52,434,939	\$ 51,250,608
County's covered payroll	\$ 56,208,367	\$ 56,268,800	\$ 58,100,717	\$ 58,472,162
County's proportionate share of the net pension liability as a percentage of its covered payroll	184.87%	137.47%	90.25%	87.65%
Plan fiduciary net position as a percentage of the total pension liability	77.25%	81.08%	86.45%	86.36%
<i>Combined Plan:</i>				
County's proportion of the net pension asset	0.223164%	0.211280%	0.215092%	0.215092%
County's proportionate share of the net pension asset	\$ 116,660	\$ 96,936	\$ 78,143	\$ 21,297
County's covered payroll	\$ 868,675	\$ 750,825	\$ 786,242	\$ 796,538
County's proportionate share of the net pension asset as a percentage of its covered payroll	13.43%	12.91%	9.94%	2.67%
Plan fiduciary net position as a percentage of the total pension asset	116.55%	116.90%	114.83%	104.56%
<i>Member Directed Plan:</i>				
County's proportion of the net pension asset	0.177759%	0.172589%	n/a	n/a
County's proportionate share of the net pension asset	\$ 695	\$ 621	n/a	n/a
County's covered payroll	\$ 729,608	\$ 959,000	n/a	n/a
County's proportionate share of the net pension asset as a percentage of its covered payroll	0.10%	0.06%	n/a	n/a
Plan fiduciary net position as a percentage of the total pension asset	103.40%	103.91%	n/a	n/a

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**TRUMBULL COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST FOUR YEARS			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability	0.02124655%	0.01920159%	0.01942634%	0.01960607%
County's proportionate share of the net pension liability	\$ 5,047,163	\$ 6,427,351	\$ 5,368,872	\$ 4,768,875
County's covered payroll	\$ 2,208,693	\$ 2,040,043	\$ 2,036,214	\$ 2,137,538
County's proportionate share of the net pension liability as a percentage of its covered payroll	228.51%	315.06%	263.67%	223.10%
Plan fiduciary net position as a percentage of the total pension liability	75.30%	66.80%	72.10%	74.70%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each year were determined as of the County's measurement date which is June 30 of the respective year.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**TRUMBULL COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 7,075,942	\$ 6,745,004	\$ 6,752,256	\$ 6,972,086
Contributions in relation to the contractually required contribution	<u>(7,075,942)</u>	<u>(6,745,004)</u>	<u>(6,752,256)</u>	<u>(6,972,086)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 54,430,323	\$ 56,208,367	\$ 56,268,800	\$ 58,100,717
Contributions as a percentage of covered payroll	13.00%	12.00%	12.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 99,469	\$ 104,241	\$ 90,099	\$ 94,349
Contributions in relation to the contractually required contribution	<u>(99,469)</u>	<u>(104,241)</u>	<u>(90,099)</u>	<u>(94,349)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 765,146	\$ 868,675	\$ 750,825	\$ 786,242
Contributions as a percentage of covered payroll	13.00%	12.00%	12.00%	12.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 78,978	\$ 87,553	\$ 115,080	
Contributions in relation to the contractually required contribution	<u>(78,978)</u>	<u>(87,553)</u>	<u>(115,080)</u>	
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
County's covered payroll	\$ 789,780	\$ 729,608	\$ 959,000	
Contributions as a percentage of covered payroll	10.00%	12.00%	12.00%	

Note: information prior to 2013 for the Combined Plan and 2015 for the Member Directed Plan was unavailable.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 7,601,381	\$ 5,062,440	\$ 5,244,108	\$ 5,419,219	\$ 5,084,291	\$ 4,147,244
<u>(7,601,381)</u>	<u>(5,062,440)</u>	<u>(5,244,108)</u>	<u>(5,419,219)</u>	<u>(5,084,291)</u>	<u>(4,147,244)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 58,472,162	\$ 50,624,400	\$ 52,441,080	\$ 60,776,288	\$ 62,575,889	\$ 59,246,343
13.00%	10.00%	10.00%	8.92%	8.13%	7.00%

\$ 103,550

(103,550)

\$ -

\$ 796,538

13.00%

**TRUMBULL COUNTY, OHIO**

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY CONTRIBUTIONS  
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 346,929	\$ 309,217	\$ 285,606	\$ 285,070
Contributions in relation to the contractually required contribution	<u>(346,929)</u>	<u>(309,217)</u>	<u>(285,606)</u>	<u>(285,070)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,478,064	\$ 2,208,693	\$ 2,040,043	\$ 2,192,846
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 277,880	\$ 274,753	\$ 274,328	\$ 276,840	\$ 277,226	\$ 254,022
<u>(277,880)</u>	<u>(274,753)</u>	<u>(274,328)</u>	<u>(276,840)</u>	<u>(277,226)</u>	<u>(254,022)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,137,538	\$ 2,113,485	\$ 2,110,215	\$ 2,129,538	\$ 2,132,508	\$ 1,954,015
13.00%	13.00%	13.00%	13.00%	13.00%	13.00%

**TRUMBULL COUNTY, OHIO**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2017**

*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2017.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.

*STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2016. For 2017, the Cost of Living Adjustment (COLA) was reduced to 0% effective July 1, 2017.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the COLA was reduced to zero, (b) inflation assumptions were lowered from 2.75% to 2.50%, (c) Investment return assumptions were lowered from 7.75% to 7.45%, (d) total salary increases rates were lowered by decreasing merit component of the individual salary increases, as well as by 0.25% due to lower inflation, (e) payroll growth assumptions were lowered to 3.00%, (f) updated the health and disability mortality assumption to the "RP-2014" mortality tables with generational improvement scale MP-2016 and (g) rates of retirement, termination and disability were modified to better reflect anticipated future experience.

**COMBINING STATEMENTS  
AND INDIVIDUAL FUND SCHEDULES**

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
<b>Revenues:</b>				
Property taxes . . . . .	\$ 5,938,095	\$ 6,584,998	\$ 6,855,928	\$ 270,930
Sales taxes . . . . .	22,441,965	22,441,965	22,441,965	-
Charges for services . . . . .	4,026,318	4,136,412	4,017,093	(119,319)
Fees, licenses and permits . . . . .	3,373,050	3,376,197	3,704,201	328,004
Fines and forfeitures . . . . .	328,000	328,000	377,918	49,918
Intergovernmental . . . . .	5,913,900	5,967,203	8,094,756	2,127,553
Investment income . . . . .	225,000	225,000	524,048	299,048
Rentals and royalties . . . . .	806,946	806,946	831,238	24,292
Other . . . . .	300,625	304,925	861,248	556,323
<b>Total revenues . . . . .</b>	<b>43,353,899</b>	<b>44,171,646</b>	<b>47,708,395</b>	<b>3,536,749</b>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services . . . . .	3,818,778	4,146,132	4,143,292	2,840
Materials and supplies. . . . .	453,558	485,168	493,889	(8,721)
Contractual services. . . . .	3,524,348	4,095,659	4,074,943	20,716
Capital outlay . . . . .	271,208	438,084	435,633	2,451
Other . . . . .	713,712	130,385	129,533	852
<b>Total commissioners office . . . . .</b>	<b>8,781,604</b>	<b>9,295,428</b>	<b>9,277,290</b>	<b>18,138</b>
County auditor:				
Personal services . . . . .	1,500,877	1,499,463	1,499,463	-
Materials and supplies. . . . .	53,174	148,946	108,120	40,826
Contractual services. . . . .	483,251	525,029	525,029	-
Capital outlay . . . . .	58,947	236,478	208,100	28,378
Other . . . . .	229,312	316,618	129,610	187,008
<b>Total County auditor. . . . .</b>	<b>2,325,561</b>	<b>2,726,534</b>	<b>2,470,322</b>	<b>256,212</b>
Prosecuting attorney:				
Personal services . . . . .	2,489,943	2,692,283	2,692,283	-
Materials and supplies. . . . .	35,654	32,627	32,627	-
Contractual services. . . . .	115,541	101,228	101,228	-
Capital outlay . . . . .	2,390	2,318	2,318	-
Other . . . . .	781	781	-	781
<b>Total prosecuting attorney. . . . .</b>	<b>2,644,309</b>	<b>2,829,237</b>	<b>2,828,456</b>	<b>781</b>
Recorder:				
Personal services . . . . .	686,915	736,853	736,853	-
Materials and supplies. . . . .	14,360	8,637	8,636	1
Contractual services. . . . .	24,082	52,476	52,476	-
Capital outlay . . . . .	730	730	730	-
<b>Total recorder . . . . .</b>	<b>726,087</b>	<b>798,696</b>	<b>798,695</b>	<b>1</b>
Treasurer:				
Personal services . . . . .	692,788	716,298	716,298	-
Materials and supplies. . . . .	9,616	10,564	10,564	-
Contractual services. . . . .	81,714	88,471	88,471	-
Capital outlay . . . . .	-	804	804	-
Other . . . . .	10,000	10,804	10,804	-
<b>Total Treasurer . . . . .</b>	<b>794,118</b>	<b>826,941</b>	<b>826,941</b>	<b>-</b>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Board of elections:				
Personal services . . . . .	\$ 969,051	\$ 887,369	\$ 887,369	\$ -
Materials and supplies. . . . .	120,094	68,778	68,778	-
Contractual services. . . . .	162,349	201,695	201,694	1
Capital outlay . . . . .	1,119	1,908	1,908	-
Total board of elections . . . . .	<u>1,252,613</u>	<u>1,159,750</u>	<u>1,159,749</u>	<u>1</u>
Planning commission:				
Personal services . . . . .	593,843	504,255	504,255	-
Materials and supplies. . . . .	9,294	3,808	2,037	1,771
Contractual services. . . . .	29,606	9,494	9,020	474
Capital outlay . . . . .	1,621	708	527	181
Other . . . . .	98,917	134,333	36,097	98,236
Total planning commission . . . . .	<u>733,281</u>	<u>652,598</u>	<u>551,936</u>	<u>100,662</u>
Total legislative and executive. . . . .	<u>17,257,573</u>	<u>18,289,184</u>	<u>17,913,389</u>	<u>375,795</u>
Judicial:				
Court of appeals:				
Personal services . . . . .	44,913	49,334	49,334	-
Materials and supplies. . . . .	66,201	24,382	24,382	-
Contractual services. . . . .	231,860	160,158	160,158	-
Capital outlay . . . . .	8,308	-	-	-
Other . . . . .	110	110	110	-
Total court of appeals . . . . .	<u>351,392</u>	<u>233,984</u>	<u>233,984</u>	<u>-</u>
Common pleas court:				
Personal services . . . . .	1,994,250	2,217,150	2,217,150	-
Materials and supplies. . . . .	39,673	33,873	33,873	-
Contractual services. . . . .	197,480	236,098	233,711	2,387
Capital outlay . . . . .	361	129	129	-
Other . . . . .	-	262	262	-
Total common pleas court. . . . .	<u>2,231,764</u>	<u>2,487,512</u>	<u>2,485,125</u>	<u>2,387</u>
Common pleas jury commission:				
Materials and supplies. . . . .	7,993	6,891	6,891	-
Contractual services. . . . .	7,153	7,476	7,475	1
Total common pleas jury commission. . . . .	<u>15,146</u>	<u>14,367</u>	<u>14,366</u>	<u>1</u>
Juvenile court:				
Personal services . . . . .	4,065,159	4,286,903	4,286,903	-
Materials and supplies. . . . .	199,087	198,885	198,882	3
Contractual services. . . . .	183,205	201,143	200,840	303
Capital outlay . . . . .	14	14	-	14
Other . . . . .	724	229	229	-
Total juvenile court . . . . .	<u>4,448,189</u>	<u>4,687,174</u>	<u>4,686,854</u>	<u>320</u>
Probate court:				
Personal services . . . . .	2,039,220	1,977,997	1,977,997	-
Materials and supplies. . . . .	30,354	42,299	42,294	5
Contractual services. . . . .	121,908	108,048	108,048	-
Capital outlay . . . . .	-	9,416	9,415	1
Total probate court . . . . .	<u>2,191,482</u>	<u>2,137,760</u>	<u>2,137,754</u>	<u>6</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Clerk of courts:				
Personal services . . . . .	\$ 992,732	\$ 1,034,262	\$ 1,034,262	\$ -
Materials and supplies. . . . .	108,906	128,207	128,207	-
Contractual services. . . . .	18,187	12,132	12,132	-
Total clerk of courts . . . . .	<u>1,119,825</u>	<u>1,174,601</u>	<u>1,174,601</u>	<u>-</u>
Eastern County court:				
Personal services . . . . .	486,029	477,048	477,048	-
Materials and supplies. . . . .	13,600	11,122	11,122	-
Contractual services. . . . .	83,654	109,846	109,846	-
Total Eastern County court . . . . .	<u>583,283</u>	<u>598,016</u>	<u>598,016</u>	<u>-</u>
Central County court:				
Personal services . . . . .	413,153	453,537	453,537	-
Materials and supplies. . . . .	10,790	12,174	12,174	-
Contractual services. . . . .	27,973	31,982	31,982	-
Capital outlay . . . . .	599	300	300	-
Total Central County court . . . . .	<u>452,515</u>	<u>497,993</u>	<u>497,993</u>	<u>-</u>
Warren municipal court:				
Personal services . . . . .	160,273	180,192	180,192	-
Contractual services. . . . .	32,240	33,543	33,543	-
Total Warren municipal court . . . . .	<u>192,513</u>	<u>213,735</u>	<u>213,735</u>	<u>-</u>
Niles municipal court:				
Personal services . . . . .	90,751	100,588	100,588	-
Contractual services. . . . .	10,315	8,728	8,728	-
Total Niles municipal court . . . . .	<u>101,066</u>	<u>109,316</u>	<u>109,316</u>	<u>-</u>
Girard municipal court:				
Personal services . . . . .	105,983	104,934	104,934	-
Contractual services. . . . .	8,255	10,559	10,559	-
Total Girard municipal court . . . . .	<u>114,238</u>	<u>115,493</u>	<u>115,493</u>	<u>-</u>
Newton Falls municipal court:				
Personal services . . . . .	114,626	99,400	99,400	-
Contractual services. . . . .	22,223	28,597	28,597	-
Total Newton Fall municipal court . . . . .	<u>136,849</u>	<u>127,997</u>	<u>127,997</u>	<u>-</u>
Total judicial. . . . .	<u>11,938,262</u>	<u>12,397,948</u>	<u>12,395,234</u>	<u>2,714</u>
Public safety:				
Sheriff:				
Personal services . . . . .	10,020,056	10,678,438	10,435,894	242,544
Materials and supplies. . . . .	984,150	1,063,344	1,034,541	28,803
Contractual services. . . . .	596,672	611,898	608,730	3,168
Capital outlay . . . . .	13,910	35,506	29,472	6,034
Other . . . . .	14,087	14,499	1,065	13,434
Total sheriff . . . . .	<u>11,628,875</u>	<u>12,403,685</u>	<u>12,109,702</u>	<u>293,983</u>



**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL FUND (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Coroner:				
Personal services . . . . .	\$ 542,076	\$ 580,716	\$ 580,716	\$ -
Materials and supplies . . . . .	1,416	1,758	1,758	-
Contractual services . . . . .	180,902	233,679	233,679	-
Total coroner . . . . .	<u>724,394</u>	<u>816,153</u>	<u>816,153</u>	<u>-</u>
Adult probation:				
Personal services . . . . .	855,629	1,009,162	1,009,162	-
Materials and supplies . . . . .	596	720	720	-
Total adult probation . . . . .	<u>856,225</u>	<u>1,009,882</u>	<u>1,009,882</u>	<u>-</u>
Total public safety . . . . .	<u>13,209,494</u>	<u>14,229,720</u>	<u>13,935,737</u>	<u>293,983</u>
Human services:				
Veteran services commission:				
Personal services . . . . .	848,170	756,720	756,720	-
Materials and supplies . . . . .	20,608	11,039	11,039	-
Contractual services . . . . .	533,651	324,663	324,663	-
Capital outlay . . . . .	35,930	13,506	13,506	-
Total human services . . . . .	<u>1,438,359</u>	<u>1,105,928</u>	<u>1,105,928</u>	<u>-</u>
Total expenditures . . . . .	<u>43,843,688</u>	<u>46,022,780</u>	<u>45,350,288</u>	<u>672,492</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	(489,789)	(1,851,134)	2,358,107	4,209,241
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets . . . . .	1,500	1,500	5,566	4,066
Transfer in . . . . .	101,208	101,208	-	(101,208)
Transfers out . . . . .	<u>(2,764,458)</u>	<u>(2,765,303)</u>	<u>(2,765,303)</u>	<u>-</u>
Total other financing sources (uses) . . . . .	<u>(2,661,750)</u>	<u>(2,662,595)</u>	<u>(2,759,737)</u>	<u>(97,142)</u>
Net change in fund balance . . . . .	(3,151,539)	(4,513,729)	(401,630)	4,112,099
<b>Fund balance at beginning of year . . . . .</b>	4,209,026	4,209,026	4,209,026	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>827,217</u>	<u>827,217</u>	<u>827,217</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,884,704</u>	<u>\$ 522,514</u>	<u>\$ 4,634,613</u>	<u>\$ 4,112,099</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 PUBLIC ASSISTANCE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 3,469,438	\$ 3,469,438	\$ 2,069,746	\$ (1,399,692)
Intergovernmental . . . . .	15,020,278	15,020,278	12,871,317	(2,148,961)
Other . . . . .	225,000	225,000	249,855	24,855
<b>Total revenues . . . . .</b>	<u>18,714,716</u>	<u>18,714,716</u>	<u>15,190,918</u>	<u>(3,523,798)</u>
<b>Expenditures:</b>				
Current:				
Human services:				
Public assistance:				
Personal services . . . . .	12,620,000	12,620,000	11,131,897	1,488,103
Materials and supplies . . . . .	313,285	311,924	235,747	76,177
Contractual services . . . . .	6,251,244	6,145,487	4,461,004	1,684,483
Capital outlay . . . . .	169,924	168,868	82,500	86,368
Other . . . . .	350,000	295,000	52,195	242,805
<b>Total expenditures . . . . .</b>	<u>19,704,453</u>	<u>19,541,279</u>	<u>15,963,343</u>	<u>3,577,936</u>
Excess of expenditures over revenues . . . . .	(989,737)	(826,563)	(772,425)	54,138
<b>Other financing sources:</b>				
Proceeds from sale of assets . . . . .	1,000	1,000	78	(922)
Transfers in . . . . .	675,351	675,351	838,459	163,108
<b>Total other financing sources . . . . .</b>	<u>676,351</u>	<u>676,351</u>	<u>838,537</u>	<u>162,186</u>
Net change in fund balance . . . . .	(313,386)	(150,212)	66,112	216,324
<b>Fund balance at beginning of year . . . . .</b>	408,262	408,262	408,262	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>365,744</u>	<u>365,744</u>	<u>365,744</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 460,620</u>	<u>\$ 623,794</u>	<u>\$ 840,118</u>	<u>\$ 216,324</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Property taxes. . . . .	\$ 15,021,000	\$ 15,021,000	\$ 15,503,570	\$ 482,570
Charges for services. . . . .	768,000	768,000	1,071,882	303,882
Intergovernmental. . . . .	9,048,326	9,150,375	10,209,074	1,058,699
Other . . . . .	900,000	900,000	793,658	(106,342)
<b>Total revenues. . . . .</b>	<u>25,737,326</u>	<u>25,839,375</u>	<u>27,578,184</u>	<u>1,738,809</u>
<b>Expenditures:</b>				
Current:				
Health:				
Developmental disabilities board:				
Personal services . . . . .	20,922,604	20,912,410	19,155,502	1,756,908
Materials and supplies. . . . .	940,118	889,113	744,951	144,162
Contractual services . . . . .	6,387,094	6,466,268	5,856,637	609,631
Capital outlay . . . . .	214,000	214,000	164,845	49,155
Other. . . . .	9,000	9,000	4,792	4,208
<b>Total expenditures . . . . .</b>	<u>28,472,816</u>	<u>28,490,791</u>	<u>25,926,727</u>	<u>2,564,064</u>
<b>Net change in fund balance . . . . .</b>	(2,735,490)	(2,651,416)	1,651,457	4,302,873
<b>Fund balance at beginning of year. . . . .</b>	29,300,117	29,300,117	29,300,117	-
<b>Prior year encumbrances appropriated . . . . .</b>	761,881	761,881	761,881	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 27,326,508</u>	<u>\$ 27,410,582</u>	<u>\$ 31,713,455</u>	<u>\$ 4,302,873</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COMMUNITY MENTAL HEALTH FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
<b>Revenues:</b>				
Property taxes. . . . .	\$ 2,664,100	\$ 2,664,100	\$ 2,719,506	\$ 55,406
Intergovernmental. . . . .	2,676,504	2,776,091	3,242,858	466,767
Rentals and royalties . . . . .	500	500	23,104	22,604
Other . . . . .	211,043	211,043	393,118	182,075
<b>Total revenues. . . . .</b>	<b>5,552,147</b>	<b>5,651,734</b>	<b>6,378,586</b>	<b>726,852</b>
<b>Expenditures:</b>				
Current:				
Health:				
Community mental health board:				
Personal services. . . . .	813,773	848,323	836,404	11,919
Materials and supplies . . . . .	9,540	9,540	6,455	3,085
Contractual services . . . . .	6,236,937	6,833,450	6,235,876	597,574
Capital outlay . . . . .	10,000	10,000	2,865	7,135
<b>Total community mental health board . . . . .</b>	<b>7,070,250</b>	<b>7,701,313</b>	<b>7,081,600</b>	<b>619,713</b>
Community service:				
Materials and supplies. . . . .	51	51	51	-
Contractual services. . . . .	42,575	42,400	23,670	18,730
Capital outlay . . . . .	110,000	110,000	103,185	6,815
<b>Total community service . . . . .</b>	<b>152,626</b>	<b>152,451</b>	<b>126,906</b>	<b>25,545</b>
<b>Total expenditures. . . . .</b>	<b>7,222,876</b>	<b>7,853,764</b>	<b>7,208,506</b>	<b>645,258</b>
Excess (deficiency) of revenues over (under) expenditures . . . . .	(1,670,729)	(2,202,030)	(829,920)	1,372,110
<b>Other financing sources:</b>				
Transfers in . . . . .	-	-	150,000	150,000
<b>Net change in fund balance . . . . .</b>	<b>(1,670,729)</b>	<b>(2,202,030)</b>	<b>(679,920)</b>	<b>1,522,110</b>
<b>Fund balance at beginning of year . . . . .</b>	<b>6,105,697</b>	<b>6,105,697</b>	<b>6,105,697</b>	<b>-</b>
<b>Prior year encumbrances appropriated. . . . .</b>	<b>653,680</b>	<b>653,680</b>	<b>653,680</b>	<b>-</b>
<b>Fund balance at end of year. . . . .</b>	<b>\$ 5,088,648</b>	<b>\$ 4,557,347</b>	<b>\$ 6,079,457</b>	<b>\$ 1,522,110</b>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CHILDREN SERVICES FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Property taxes. . . . .	\$ 7,565,000	\$ 7,565,000	\$ 7,646,281	\$ 81,281
Charges for services. . . . .	388,744	388,744	360,815	(27,929)
Intergovernmental. . . . .	8,672,900	8,672,900	7,908,830	(764,070)
Contributions and donations. . . . .	35,000	35,000	73,867	38,867
Other . . . . .	259,860	259,860	339,920	80,060
<b>Total revenues. . . . .</b>	<u>16,921,504</u>	<u>16,921,504</u>	<u>16,329,713</u>	<u>(591,791)</u>
<b>Expenditures:</b>				
Current:				
Human services:				
Children services board:				
Personal services. . . . .	11,619,544	11,674,471	11,145,099	529,372
Materials and supplies . . . . .	327,761	337,619	318,868	18,751
Contractual services . . . . .	7,158,642	6,575,324	5,226,386	1,348,938
Capital outlay . . . . .	28,304	28,146	13,336	14,810
Other. . . . .	112,798	109,798	68,589	41,209
<b>Total expenditures . . . . .</b>	<u>19,247,049</u>	<u>18,725,358</u>	<u>16,772,278</u>	<u>1,953,080</u>
Excess of expenditures over revenues. . . . .	(2,325,545)	(1,803,854)	(442,565)	1,361,289
<b>Other financing uses:</b>				
Transfers out. . . . .	(60,000)	-	-	-
<b>Net change in fund balance . . . . .</b>	<u>(2,385,545)</u>	<u>(1,803,854)</u>	<u>(442,565)</u>	<u>1,361,289</u>
<b>Fund balance at beginning of year. . . . .</b>	9,759,187	9,759,187	9,759,187	-
<b>Prior year encumbrances appropriated . . . . .</b>	908,093	908,093	908,093	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 8,281,735</u>	<u>\$ 8,863,426</u>	<u>\$ 10,224,715</u>	<u>\$ 1,361,289</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GENERAL OBLIGATION BOND RETIREMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Sales taxes . . . . .	\$ 1,802,948	\$ 1,802,948	\$ 1,802,948	\$ -
Special assessments . . . . .	400,000	400,000	144,610	(255,390)
Total revenues . . . . .	<u>2,202,948</u>	<u>2,202,948</u>	<u>1,947,558</u>	<u>(255,390)</u>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive:				
Contractual services . . . . .	15,000	15,000	-	15,000
Debt service:				
Principal retirement . . . . .	4,336,247	11,456,070	11,229,000	227,070
Interest and fiscal charges . . . . .	259,900	686,638	673,028	13,610
Bond and note issuance costs . . . . .	50,902	134,480	131,814	2,666
Total debt service . . . . .	<u>4,647,049</u>	<u>12,277,188</u>	<u>12,033,842</u>	<u>243,346</u>
Total expenditures . . . . .	<u>4,662,049</u>	<u>12,292,188</u>	<u>12,033,842</u>	<u>258,346</u>
Excess of expenditures over revenues . . . . .	(2,459,101)	(10,089,240)	(10,086,284)	2,956
<b>Other financing sources (uses):</b>				
General obligation bonds issued . . . . .	1,500,000	6,055,543	6,291,000	235,457
General obligation notes issued . . . . .	5,500,000	7,212,957	7,250,000	37,043
Premium on general obligation bonds and notes . . . . .	-	-	59,034	59,034
Payment to refunded bond escrow agent . . . . .	-	(5,008,832)	(5,008,832)	-
Transfers in . . . . .	1,270,195	1,270,195	1,444,118	173,923
Total other financing sources (uses) . . . . .	<u>8,270,195</u>	<u>9,529,863</u>	<u>10,035,320</u>	<u>505,457</u>
Net change in fund balance . . . . .	5,811,094	(559,377)	(50,964)	508,413
<b>Fund balance at beginning of year . . . . .</b>	<u>1,242,616</u>	<u>1,242,616</u>	<u>1,242,616</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 7,053,710</u>	<u>\$ 683,239</u>	<u>\$ 1,191,652</u>	<u>\$ 508,413</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WATER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 5,949,080	\$ 5,949,147	\$ 6,334,710	\$ 385,563
Tap in fees . . . . .	82,010	82,010	150,557	68,547
Special assessments. . . . .	6,600	6,600	10,183	3,583
Interest . . . . .	3,300	3,300	27,018	23,718
OWDA loans issued . . . . .	750,000	750,000	-	(750,000)
General obligation notes issued. . . . .	-	-	300,000	300,000
Proceeds from sale of assets . . . . .	-	-	6,057	6,057
Other . . . . .	877,158	922,130	900,845	(21,285)
<b>Total revenues.</b> . . . .	<u>7,668,148</u>	<u>7,713,187</u>	<u>7,729,370</u>	<u>16,183</u>
<b>Expenses:</b>				
Personal services . . . . .	1,798,518	1,800,120	1,675,859	124,261
Materials and supplies . . . . .	733,412	640,584	367,644	272,940
Contractual services . . . . .	6,597,283	6,717,921	4,954,254	1,763,667
Capital outlay. . . . .	496,605	482,181	296,061	186,120
Other . . . . .	1,162,149	1,220,885	889,591	331,294
Debt service:				
Principal retirement. . . . .	93,800	93,785	92,304	1,481
<b>Total expenses</b> . . . . .	<u>10,881,767</u>	<u>10,955,476</u>	<u>8,275,713</u>	<u>2,679,763</u>
Excess (deficiency) of revenues over (under) expenses before transfers . . . . .	(3,213,619)	(3,242,289)	(546,343)	2,695,946
Transfers in . . . . .	394,804	398,834	26,710	(372,124)
Transfers out. . . . .	(871,588)	(841,189)	(411,787)	429,402
Net change in fund equity . . . . .	(3,690,403)	(3,684,644)	(931,420)	2,753,224
<b>Fund equity at beginning of year</b> . . . . .	4,900,575	4,900,575	4,900,575	-
<b>Prior year encumbrances appropriated</b> . . . . .	430,341	430,341	430,341	-
<b>Fund equity at end of year</b> . . . . .	<u>\$ 1,640,513</u>	<u>\$ 1,646,272</u>	<u>\$ 4,399,496</u>	<u>\$ 2,753,224</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SEWER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services . . . . .	\$ 11,667,620	\$ 11,667,620	\$ 11,199,070	\$ (468,550)
Tap in fees . . . . .	425,000	425,000	283,349	(141,651)
Special assessments. . . . .	1,150,000	1,150,000	1,090,853	(59,147)
Interest . . . . .	39,200	39,200	281,841	242,641
OWDA loans issued . . . . .	1,990,000	1,990,000	214,142	(1,775,858)
General obligation notes issued. . . . .	-	-	600,000	600,000
Proceeds from sale of assets . . . . .	-	-	15,067	15,067
Other . . . . .	396,904	396,904	502,197	105,293
<b>Total revenues.</b> . . . .	<u>15,668,724</u>	<u>15,668,724</u>	<u>14,186,519</u>	<u>(1,482,205)</u>
<b>Expenses:</b>				
Personal services . . . . .	3,487,482	3,490,591	3,249,379	241,212
Materials and supplies . . . . .	815,973	793,042	492,368	300,674
Contractual services . . . . .	11,129,874	12,729,511	10,006,218	2,723,293
Capital outlay. . . . .	4,959,822	3,196,807	94,327	3,102,480
Other . . . . .	490,956	614,043	305,755	308,288
Debt service:				
Principal retirement . . . . .	1,639,447	1,732,586	921,756	810,830
Interest and fiscal charges . . . . .	3,250	877,936	488,262	389,674
<b>Total expenses</b> . . . . .	<u>22,526,804</u>	<u>23,434,516</u>	<u>15,558,065</u>	<u>7,876,451</u>
Excess (deficiency) of revenues over (under) expenses before transfers . . . . .	(6,858,080)	(7,765,792)	(1,371,546)	6,394,246
Transfers in . . . . .	2,264,098	2,306,698	51,473	(2,255,225)
Transfers out. . . . .	<u>(5,641,442)</u>	<u>(5,481,504)</u>	<u>(1,039,213)</u>	<u>4,442,291</u>
Net change in fund equity . . . . .	(10,235,424)	(10,940,598)	(2,359,286)	8,581,312
<b>Fund equity at beginning of year</b> . . . . .	19,140,599	19,140,599	19,140,599	-
<b>Prior year encumbrances appropriated</b> . . . . .	<u>1,483,949</u>	<u>1,483,949</u>	<u>1,483,949</u>	<u>-</u>
<b>Fund equity at end of year</b> . . . . .	<u>\$ 10,389,124</u>	<u>\$ 9,683,950</u>	<u>\$ 18,265,262</u>	<u>\$ 8,581,312</u>



## TRUMBULL COUNTY, OHIO

### FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

#### Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

**Motor Vehicle Gasoline Tax Fund** - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

**Child Support Fund** - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

**Real Estate Assessment Fund** - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

**Indigent Guardianship Fund** - To account for and report restricted costs expended by the court involving an indigent guardian.

**Dog and Kennel Fund** - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

**Adult Probation Fund** - To account for and report court fines and restricted State grant monies received for adult probation services.

**Probate Court Fund** - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

**Domestic Violence Shelter Fund** - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

**Drug Law Enforcement Fund** - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

**Delinquent Real Estate Tax Assessment Collector Fund** - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

**Certificate of Title Fund** - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

**Recorders Supplemental Fund** - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

**Emergency 911 Fund** - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

**Youth Services Fund** - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

**Elderly Affairs Fund** - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

**Law Library Fund** - To account for and report restricted grant monies used in the operation of the County Law Library.

**Community Development Fund** - To account for and report restricted grants received from the Federal government to be expended for administrative costs of the community development block grant program.

**Senior Citizens Levy Fund** - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

**Drug Prosecution Unit Fund** - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

**Revolving Loan - Economic Development Fund** - To account for and report restricted Federal grants and local repayments used to make loans for economic development projects within the County.

## TRUMBULL COUNTY, OHIO

### INDIVIDUAL FUND SCHEDULES FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

#### **Nonmajor Special Revenue Funds - (Continued)**

**Indigent Drivers Alcohol Treatment Fund** - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

**Law Enforcement Trust Fund** - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

**Law Enforcement Agency Fund** - To account for and report restricted money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

**Drug Task Force Fund** - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

**Redevelopment Fund** - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

**Local Law Enforcement Block Grant Fund** - To account for and report restricted Federal grant monies received enabling the sheriff to install wireless equipment to assist in reducing crime and improve public safety.

**Community Gun Violence Block Grant Fund** - To account for and report restricted Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

**Homeland Security Fund** - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

**Workforce Development Fund** - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

**Hillside Administration Fund** - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

**Miscellaneous State Grants Fund** - To account for and report restricted State grant monies used by the Sheriff's Department for continuing professional training programs and the operation and maintenance of the marine patrol program.

**Joint Land Use Study Fund** - To account for and report restricted Federal grants used for a joint land use study to examine potential areas of growth around the Youngstown Air Reserve Station.

#### **Nonmajor Capital Projects Funds**

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

**Court Computerization Fund** - To account for and report restricted court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

**Construction Fund** - To account for and report transfers and other revenues committed for construction projects of the County.

**Permanent Improvement Fund** - To account for and report transfers and other revenues committed for major capital improvement

**County Computerization Fund** - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

**Court Security Fund** - To account for and report restricted grant revenue and court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

**TRUMBULL COUNTY, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2017**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Assets:</b>			
Equity in pooled cash and cash equivalents . . . . .	\$ 16,430,937	\$ 8,131,969	\$ 24,562,906
Cash and cash equivalents:			
In segregated accounts. . . . .	9,406	-	9,406
Receivables:			
Property taxes . . . . .	2,322,002	-	2,322,002
Accounts. . . . .	279,119	26,569	305,688
Accrued interest . . . . .	6,088	10,573	16,661
Due from other funds . . . . .	19,646	-	19,646
Intergovernmental . . . . .	4,197,553	-	4,197,553
Loans. . . . .	437,473	-	437,473
Materials and supplies inventory. . . . .	1,023,619	-	1,023,619
Prepayments . . . . .	77,226	106,823	184,049
Total assets . . . . .	<u>\$ 24,803,069</u>	<u>\$ 8,275,934</u>	<u>\$ 33,079,003</u>
<b>Liabilities:</b>			
Accounts payable . . . . .	\$ 908,258	\$ 81,879	\$ 990,137
Accrued wages and benefits payable . . . . .	605,846	1,813	607,659
Due to other governments . . . . .	313,067	1,010	314,077
Due to other funds. . . . .	430,058	-	430,058
Accrued interest payable . . . . .	-	9,230	9,230
Notes payable . . . . .	-	1,350,000	1,350,000
Total liabilities. . . . .	<u>2,257,229</u>	<u>1,443,932</u>	<u>3,701,161</u>
<b>Deferred inflows of resources:</b>			
Property taxes levied for the next fiscal year. . . . .	1,950,000	-	1,950,000
Delinquent property tax revenue not available. . . . .	372,002	-	372,002
Accrued interest not available . . . . .	4,520	7,850	12,370
Intergovernmental revenue not available. . . . .	3,705,138	-	3,705,138
Total deferred inflows of resources . . . . .	<u>6,031,660</u>	<u>7,850</u>	<u>6,039,510</u>
<b>Fund balances:</b>			
Nonspendable. . . . .	1,100,845	106,823	1,207,668
Restricted . . . . .	15,471,858	5,298,369	20,770,227
Committed. . . . .	-	1,673,516	1,673,516
Unassigned (deficit) . . . . .	(58,523)	(254,556)	(313,079)
Total fund balances . . . . .	<u>16,514,180</u>	<u>6,824,152</u>	<u>23,338,332</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 24,803,069</u>	<u>\$ 8,275,934</u>	<u>\$ 33,079,003</u>

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**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues:</b>			
Property taxes . . . . .	\$ 2,050,406	\$ -	\$ 2,050,406
Charges for services. . . . .	5,889,440	-	5,889,440
Fees, licenses and permits. . . . .	816,767	588,856	1,405,623
Fines and forfeitures . . . . .	413,310	361,980	775,290
Intergovernmental. . . . .	21,389,637	-	21,389,637
Investment income . . . . .	36,025	45,076	81,101
Rentals and royalties . . . . .	909	-	909
Contributions and donations . . . . .	11,824	-	11,824
Other . . . . .	495,931	12,511	508,442
	<hr/>	<hr/>	<hr/>
Total revenues. . . . .	31,104,249	1,008,423	32,112,672
<b>Expenditures:</b>			
Current:			
General government:			
Legislative and executive . . . . .	5,832,352	-	5,832,352
Judicial . . . . .	1,674,713	-	1,674,713
Public safety. . . . .	5,790,497	-	5,790,497
Public works. . . . .	12,720,053	-	12,720,053
Health . . . . .	49,430	-	49,430
Human services . . . . .	8,398,853	-	8,398,853
Economic development . . . . .	341,079	-	341,079
Capital outlay . . . . .	-	2,036,701	2,036,701
Debt service:			
Principal retirement . . . . .	410,374	-	410,374
Interest and fiscal charges . . . . .	17,598	35,490	53,088
	<hr/>	<hr/>	<hr/>
Total expenditures. . . . .	35,234,949	2,072,191	37,307,140
Excess of expenditures over revenues. . . . .	<hr/>	<hr/>	<hr/>
	(4,130,700)	(1,063,768)	(5,194,468)
<b>Other financing sources (uses):</b>			
Bond issuance . . . . .	-	1,200,000	1,200,000
Proceeds from sale of capital assets . . . . .	38,134	-	38,134
Transfers in . . . . .	1,935,758	45,317	1,981,075
Transfers (out) . . . . .	(233,224)	-	(233,224)
Loan issuance . . . . .	138,355	-	138,355
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses). . . . .	1,879,023	1,245,317	3,124,340
Net change in fund balances. . . . .	(2,251,677)	181,549	(2,070,128)
<b>Fund balances at beginning of year . . . . .</b>	<hr/>	<hr/>	<hr/>
	18,765,857	6,642,603	25,408,460
<b>Fund balances at end of year . . . . .</b>	<hr/>	<hr/>	<hr/>
	\$ 16,514,180	\$ 6,824,152	\$ 23,338,332

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2017

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 419,407	\$ 467,010	\$ 3,424,574	\$ 61,829
Cash and cash equivalents:				
In segregated accounts. . . . .	-	-	-	-
Receivables:				
Property taxes . . . . .	-	-	-	-
Accounts . . . . .	12,207	266,912	-	-
Accrued interest . . . . .	4,433	-	-	-
Due from other funds. . . . .	-	-	-	-
Intergovernmental . . . . .	3,917,597	-	-	-
Loans . . . . .	-	-	-	-
Materials and supplies inventory . . . . .	1,023,619	-	-	-
Prepayments . . . . .	1,470	-	22,657	-
Total assets . . . . .	<u>\$ 5,378,733</u>	<u>\$ 733,922</u>	<u>\$ 3,447,231</u>	<u>\$ 61,829</u>
<b>Liabilities:</b>				
Accounts payable. . . . .	\$ 332,042	\$ 825	\$ 6,406	\$ 257
Accrued wages and benefits payable . . . . .	134,091	136,859	77,079	-
Due to other governments . . . . .	395,500	-	42,973	-
Due to other funds . . . . .	59,289	76,189	204	-
Total liabilities . . . . .	<u>920,922</u>	<u>213,873</u>	<u>126,662</u>	<u>257</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	-	-	-	-
Delinquent property tax revenue not available . . . . .	-	-	-	-
Accrued interest not available . . . . .	3,291	-	-	-
Intergovernmental revenue not available. . . . .	3,487,954	-	-	-
Other revenue not available. . . . .	-	-	-	-
Total deferred inflows of resources. . . . .	<u>3,491,245</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	1,025,089	-	22,657	-
Restricted . . . . .	-	520,049	3,297,912	61,572
Unassigned (deficit). . . . .	(58,523)	-	-	-
Total fund balances (deficit) . . . . .	<u>966,566</u>	<u>520,049</u>	<u>3,320,569</u>	<u>61,572</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 5,378,733</u>	<u>\$ 733,922</u>	<u>\$ 3,447,231</u>	<u>\$ 61,829</u>

<u>Dog and Kennel</u>	<u>Adult Probation</u>	<u>Probate Court</u>	<u>Domestic Violence Shelter</u>	<u>Drug Law Enforcement</u>	<u>Delinquent Real Estate Tax Assessment Collector</u>	<u>Certificate of Title</u>
\$ 129,493	\$ 18,536	\$ 387,673	\$ 22,986	\$ 193,746	\$ 1,578,044	\$ 2,562,575
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
256	502	-	-	-	2,908	-
<u>\$ 129,749</u>	<u>\$ 19,038</u>	<u>\$ 387,673</u>	<u>\$ 22,986</u>	<u>\$ 193,746</u>	<u>\$ 1,580,952</u>	<u>\$ 2,562,575</u>
\$ 8,221	\$ 11,974	\$ -	\$ 22,986	\$ 4,234	\$ 655	\$ 60
7,956	5,547	-	-	2,115	20,775	40,642
4,431	81	-	-	1,358	11,570	22,622
360	-	-	-	1,293	-	-
<u>20,968</u>	<u>17,602</u>	<u>-</u>	<u>22,986</u>	<u>9,000</u>	<u>33,000</u>	<u>63,324</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
256	502	-	-	-	2,908	-
108,525	934	387,673	-	184,746	1,545,044	2,499,251
-	-	-	-	-	-	-
<u>108,781</u>	<u>1,436</u>	<u>387,673</u>	<u>-</u>	<u>184,746</u>	<u>1,547,952</u>	<u>2,499,251</u>
<u>\$ 129,749</u>	<u>\$ 19,038</u>	<u>\$ 387,673</u>	<u>\$ 22,986</u>	<u>\$ 193,746</u>	<u>\$ 1,580,952</u>	<u>\$ 2,562,575</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
DECEMBER 31, 2017

	<b>Recorders Supplemental</b>	<b>Emergency 911</b>	<b>Youth Services</b>	<b>Elderly Affairs</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 204,977	\$ 1,777,112	\$ 1,515,803	\$ 176,592
Cash and cash equivalents:				
In segregated accounts. . . . .	-	-	-	8,412
Receivables:				
Property taxes . . . . .	-	-	-	-
Accounts . . . . .	-	-	-	-
Accrued interest . . . . .	-	-	-	-
Due from other funds. . . . .	-	-	-	19,646
Intergovernmental . . . . .	-	52,588	12,481	10,307
Loans . . . . .	-	-	-	-
Materials and supplies inventory . . . . .	-	-	-	-
Prepayments . . . . .	5,500	41,859	444	-
Total assets . . . . .	<u>\$ 210,477</u>	<u>\$ 1,871,559</u>	<u>\$ 1,528,728</u>	<u>\$ 214,957</u>
<b>Liabilities:</b>				
Accounts payable. . . . .	\$ -	\$ 18,371	\$ 20,560	\$ 59,761
Accrued wages and benefits payable . . . . .	-	126,013	24,505	11,436
Due to other governments . . . . .	-	57,792	13,648	6,418
Due to other funds . . . . .	-	-	1,102	2,089
Total liabilities . . . . .	<u>-</u>	<u>202,176</u>	<u>59,815</u>	<u>79,704</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	-	-	-	-
Delinquent property tax revenue not available . . . . .	-	-	-	-
Accrued interest not available . . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	-	-	12,481	123
Other revenue not available. . . . .	-	-	-	-
Total deferred inflows of resources. . . . .	<u>-</u>	<u>-</u>	<u>12,481</u>	<u>123</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	5,500	41,859	444	-
Restricted . . . . .	204,977	1,627,524	1,455,988	135,130
Unassigned (deficit). . . . .	-	-	-	-
Total fund balances (deficit) . . . . .	<u>210,477</u>	<u>1,669,383</u>	<u>1,456,432</u>	<u>135,130</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 210,477</u>	<u>\$ 1,871,559</u>	<u>\$ 1,528,728</u>	<u>\$ 214,957</u>



<b>Law Library</b>	<b>Community Development</b>	<b>Senior Citizens Levy</b>	<b>Drug Prosecution Unit</b>	<b>Revolving Loan-Economic Development</b>	<b>Indigent Drivers Alcohol Treatment</b>	<b>Law Enforcement Trust</b>
\$ 97,284	\$ 141,810	\$ 1,684,614	\$ 307,637	\$ 284,960	\$ 93,809	\$ 45,755
-	-	-	-	-	-	994
-	-	2,322,002	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,655	-	-
-	-	-	-	-	-	-
-	-	164,459	-	-	-	-
-	-	-	-	437,473	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,630
<u>\$ 97,284</u>	<u>\$ 141,810</u>	<u>\$ 4,171,075</u>	<u>\$ 307,637</u>	<u>\$ 724,088</u>	<u>\$ 93,809</u>	<u>\$ 48,379</u>
\$ 35,518	\$ -	\$ 382,720	\$ 2,650	\$ -	\$ -	\$ -
-	-	6,718	4,219	-	-	-
-	-	6,591	2,349	-	-	-
-	-	28,514	-	-	-	-
<u>35,518</u>	<u>-</u>	<u>424,543</u>	<u>9,218</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	1,950,000	-	-	-	-
-	-	372,002	-	-	-	-
-	-	-	-	1,229	-	-
-	-	-	-	-	-	-
-	-	164,459	-	-	-	-
-	-	2,486,461	-	1,229	-	-
-	-	-	-	-	-	1,630
61,766	141,810	1,260,071	298,419	722,859	93,809	46,749
-	-	-	-	-	-	-
<u>61,766</u>	<u>141,810</u>	<u>1,260,071</u>	<u>298,419</u>	<u>722,859</u>	<u>93,809</u>	<u>48,379</u>
<u>\$ 97,284</u>	<u>\$ 141,810</u>	<u>\$ 4,171,075</u>	<u>\$ 307,637</u>	<u>\$ 724,088</u>	<u>\$ 93,809</u>	<u>\$ 48,379</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
 DECEMBER 31, 2017

	<b>Drug Task Force</b>	<b>Redevelopment</b>	<b>Local Law Enforcement Block Grant</b>	<b>Community Gun Violence Block Grant</b>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 62,890	\$ 420,618	\$ 6,104	\$ 317,353
Cash and cash equivalents:				
In segregated accounts. . . . .	-	-	-	-
Receivables:				
Property taxes . . . . .	-	-	-	-
Accounts . . . . .	-	-	-	-
Accrued interest . . . . .	-	-	-	-
Due from other funds. . . . .	-	-	-	-
Intergovernmental . . . . .	-	-	-	-
Loans . . . . .	-	-	-	-
Materials and supplies inventory . . . . .	-	-	-	-
Prepayments . . . . .	-	-	-	-
Total assets . . . . .	<u>\$ 62,890</u>	<u>\$ 420,618</u>	<u>\$ 6,104</u>	<u>\$ 317,353</u>
<b>Liabilities:</b>				
Accounts payable. . . . .	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits payable . . . . .	2,902	-	-	4,989
Due to other governments . . . . .	1,582	-	-	6,174
Due to other funds . . . . .	-	-	-	996
Total liabilities . . . . .	<u>4,484</u>	<u>-</u>	<u>-</u>	<u>12,159</u>
<b>Deferred inflows of resources:</b>				
Property taxes levied for the next fiscal year . . . . .	-	-	-	-
Delinquent property tax revenue not available . . . . .	-	-	-	-
Accrued interest not available . . . . .	-	-	-	-
Intergovernmental revenue not available. . . . .	-	-	-	-
Other revenue not available. . . . .	-	-	-	-
Total deferred inflows of resources. . . . .	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	-	-	-	-
Restricted . . . . .	58,406	420,618	6,104	305,194
Unassigned (deficit). . . . .	-	-	-	-
Total fund balances (deficit) . . . . .	<u>58,406</u>	<u>420,618</u>	<u>6,104</u>	<u>305,194</u>
Total liabilities, deferred inflows of resources and fund balances . . . . .	<u>\$ 62,890</u>	<u>\$ 420,618</u>	<u>\$ 6,104</u>	<u>\$ 317,353</u>

<b>Homeland Security</b>	<b>Workforce Development</b>	<b>Miscellaneous State Grants</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ 1,331	\$ -	\$ 26,415	\$ 16,430,937
-	-	-	9,406
-	-	-	2,322,002
-	-	-	279,119
-	-	-	6,088
-	-	-	19,646
-	40,121	-	4,197,553
-	-	-	437,473
-	-	-	1,023,619
-	-	-	77,226
<u>\$ 1,331</u>	<u>\$ 40,121</u>	<u>\$ 26,415</u>	<u>\$ 24,803,069</u>
\$ -	\$ -	\$ 1,018	\$ 908,258
-	-	-	605,846
-	-	-	573,089
-	-	-	170,036
<u>-</u>	<u>-</u>	<u>1,018</u>	<u>2,257,229</u>
-	-	-	1,950,000
-	-	-	372,002
-	-	-	4,520
-	40,121	-	3,540,679
-	-	-	164,459
<u>-</u>	<u>40,121</u>	<u>-</u>	<u>6,031,660</u>
-	-	-	1,100,845
1,331	-	25,397	15,471,858
-	-	-	(58,523)
<u>1,331</u>	<u>-</u>	<u>25,397</u>	<u>16,514,180</u>
<u>\$ 1,331</u>	<u>\$ 40,121</u>	<u>\$ 26,415</u>	<u>\$ 24,803,069</u>

**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<b>Motor Vehicle Gasoline Tax</b>	<b>Child Support</b>	<b>Real Estate Assessment</b>	<b>Indigent Guardianship</b>
<b>Revenues:</b>				
Property taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services. . . . .	-	1,310,731	1,905,467	30,659
Fees, licenses and permits . . . . .	21,690	-	-	-
Fines and forfeitures . . . . .	190,205	-	-	-
Intergovernmental. . . . .	9,832,027	3,403,814	-	-
Investment income . . . . .	29,639	-	-	-
Rentals and royalties . . . . .	909	-	-	-
Contributions and donations . . . . .	-	-	-	-
Other . . . . .	126,259	-	7,933	-
Total revenues . . . . .	<u>10,200,729</u>	<u>4,714,545</u>	<u>1,913,400</u>	<u>30,659</u>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive . . . . .	-	-	2,864,473	-
Judicial . . . . .	-	-	-	19,918
Public safety. . . . .	-	-	-	-
Public works. . . . .	10,379,025	-	-	-
Health . . . . .	-	-	-	-
Human services . . . . .	-	4,807,489	-	-
Economic development . . . . .	-	-	-	-
Debt service:				
Principal retirement . . . . .	406,582	-	-	-
Interest and fiscal charges. . . . .	17,586	-	-	-
Total expenditures . . . . .	<u>10,803,193</u>	<u>4,807,489</u>	<u>2,864,473</u>	<u>19,918</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>(602,464)</u>	<u>(92,944)</u>	<u>(951,073)</u>	<u>10,741</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets . . . . .	38,128	6	-	-
Transfers in. . . . .	-	100,000	-	-
Transfers (out) . . . . .	-	-	-	-
Loan issuance . . . . .	138,355	-	-	-
Total other financing sources (uses) . . . . .	<u>176,483</u>	<u>100,006</u>	<u>-</u>	<u>-</u>
Net change in fund balances . . . . .	(425,981)	7,062	(951,073)	10,741
<b>Fund balances (deficit) at beginning of year. .</b>	<u>1,392,547</u>	<u>512,987</u>	<u>4,271,642</u>	<u>50,831</u>
<b>Fund balances at end of year . . . . .</b>	<u><u>\$ 966,566</u></u>	<u><u>\$ 520,049</u></u>	<u><u>\$ 3,320,569</u></u>	<u><u>\$ 61,572</u></u>

<b>Dog and Kennel</b>	<b>Adult Probation</b>	<b>Probate Court</b>	<b>Domestic Violence Shelter</b>	<b>Drug Law Enforcement</b>	<b>Delinquent Real Estate Tax Assessment Collector</b>	<b>Certificate of Title</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,235	-	-	-	-	993,710	1,029,284
326,350	-	-	39,562	-	-	-
-	289	64,290	-	4,565	-	-
-	452,964	22,072	-	415,141	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,824	-	-	-	-	-	-
1,269	100	4,958	-	11,273	1,026	3,415
<u>342,678</u>	<u>453,353</u>	<u>91,320</u>	<u>39,562</u>	<u>430,979</u>	<u>994,736</u>	<u>1,032,699</u>
-	-	-	-	-	1,087,523	-
-	813,898	26,279	-	-	-	814,618
609,549	-	-	-	274,494	-	-
-	-	-	-	-	-	-
-	-	-	42,089	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>609,549</u>	<u>813,898</u>	<u>26,279</u>	<u>42,089</u>	<u>274,494</u>	<u>1,087,523</u>	<u>814,618</u>
<u>(266,871)</u>	<u>(360,545)</u>	<u>65,041</u>	<u>(2,527)</u>	<u>156,485</u>	<u>(92,787)</u>	<u>218,081</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(266,871)</u>	<u>(360,545)</u>	<u>65,041</u>	<u>(2,527)</u>	<u>156,485</u>	<u>(92,787)</u>	<u>218,081</u>
375,652	361,981	322,632	2,527	28,261	1,640,739	2,281,170
<u>\$ 108,781</u>	<u>\$ 1,436</u>	<u>\$ 387,673</u>	<u>\$ -</u>	<u>\$ 184,746</u>	<u>\$ 1,547,952</u>	<u>\$ 2,499,251</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<b>Recorders Supplemental</b>	<b>Emergency 911</b>	<b>Youth Services</b>	<b>Elderly Affairs</b>
<b>Revenues:</b>				
Property taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services. . . . .	-	396,663	-	208,180
Fees, licenses and permits . . . . .	123,741	-	-	-
Fines and forfeitures . . . . .	-	-	57,095	-
Intergovernmental. . . . .	-	967,499	1,166,756	574,810
Investment income . . . . .	-	-	-	-
Rentals and royalties . . . . .	-	-	-	-
Contributions and donations . . . . .	-	-	-	-
Other . . . . .	-	11,676	10,987	181,663
Total revenues . . . . .	<u>123,741</u>	<u>1,375,838</u>	<u>1,234,838</u>	<u>964,653</u>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive . . . . .	41,911	-	-	-
Judicial . . . . .	-	-	-	-
Public safety. . . . .	-	3,366,054	1,284,585	-
Public works. . . . .	-	-	-	-
Health . . . . .	-	-	-	-
Human services . . . . .	-	-	-	1,013,747
Economic development . . . . .	-	-	-	-
Debt service:				
Principal retirement . . . . .	-	3,792	-	-
Interest and fiscal charges. . . . .	-	12	-	-
Total expenditures . . . . .	<u>41,911</u>	<u>3,369,858</u>	<u>1,284,585</u>	<u>1,013,747</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>81,830</u>	<u>(1,994,020)</u>	<u>(49,747)</u>	<u>(49,094)</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets . . . . .	-	-	-	-
Transfers in. . . . .	-	1,826,000	-	-
Transfers (out) . . . . .	-	-	-	-
Loan issuance . . . . .	-	-	-	-
Total other financing sources (uses) . . . . .	<u>-</u>	<u>1,826,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances . . . . .	81,830	(168,020)	(49,747)	(49,094)
<b>Fund balances (deficit) at beginning of year. .</b>	<u>128,647</u>	<u>1,837,403</u>	<u>1,506,179</u>	<u>184,224</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ 210,477</u>	<u>\$ 1,669,383</u>	<u>\$ 1,456,432</u>	<u>\$ 135,130</u>

<b>Law Library</b>	<b>Community Development</b>	<b>Senior Citizens Levy</b>	<b>Drug Prosecution Unit</b>	<b>Revolving Loan- Economic Development</b>	<b>Indigent Drivers Alcohol Treatment</b>	<b>Law Enforcement Trust</b>
\$ -	\$ -	\$ 2,050,406	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	11,511
-	8,500	-	-	-	49,363	-
30	-	-	78,444	-	17,693	699
255,542	2,225,514	328,919	-	11,694	-	-
-	-	-	-	6,386	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,679	114,785	478	12,272	-	-	-
<u>261,251</u>	<u>2,348,799</u>	<u>2,379,803</u>	<u>90,716</u>	<u>18,080</u>	<u>67,056</u>	<u>12,210</u>
244,040	-	-	98,703	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	12,687
-	2,341,028	-	-	-	-	-
-	-	-	-	-	49,430	-
-	-	2,535,528	-	-	-	-
-	-	-	-	341,079	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>244,040</u>	<u>2,341,028</u>	<u>2,535,528</u>	<u>98,703</u>	<u>341,079</u>	<u>49,430</u>	<u>12,687</u>
<u>17,211</u>	<u>7,771</u>	<u>(155,725)</u>	<u>(7,987)</u>	<u>(322,999)</u>	<u>17,626</u>	<u>(477)</u>
-	-	-	-	-	-	-
-	-	-	8,729	-	-	185
-	-	-	-	-	(150,000)	(3,876)
-	-	-	-	-	-	-
-	-	-	8,729	-	(150,000)	(3,691)
17,211	7,771	(155,725)	742	(322,999)	(132,374)	(4,168)
44,555	134,039	1,415,796	297,677	1,045,858	226,183	52,547
<u>\$ 61,766</u>	<u>\$ 141,810</u>	<u>\$ 1,260,071</u>	<u>\$ 298,419</u>	<u>\$ 722,859</u>	<u>\$ 93,809</u>	<u>\$ 48,379</u>

-- Continued

**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<b>Law Enforcement Agency</b>	<b>Drug Task Force</b>	<b>Redevelopment</b>	<b>Local Law Enforcement Block Grant</b>
<b>Revenues:</b>				
Property taxes . . . . .	\$ -	\$ -	\$ -	\$ -
Charges for services. . . . .	-	-	-	-
Fees, licenses and permits . . . . .	-	-	119,915	-
Fines and forfeitures . . . . .	-	-	-	-
Intergovernmental. . . . .	-	66,023	-	-
Investment income . . . . .	-	-	-	-
Rentals and royalties . . . . .	-	-	-	-
Contributions and donations . . . . .	-	-	-	-
Other . . . . .	-	469	-	-
Total revenues . . . . .	<u>-</u>	<u>66,492</u>	<u>119,915</u>	<u>-</u>
<b>Expenditures:</b>				
Current:				
General government:				
Legislative and executive . . . . .	-	-	-	-
Judicial . . . . .	-	-	-	-
Public safety. . . . .	-	89,814	-	-
Public works. . . . .	-	-	-	-
Health . . . . .	-	-	-	-
Human services . . . . .	-	-	-	-
Economic development . . . . .	-	-	-	-
Debt service:				
Principal retirement . . . . .	-	-	-	-
Interest and fiscal charges. . . . .	-	-	-	-
Total expenditures . . . . .	<u>-</u>	<u>89,814</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>-</u>	<u>(23,322)</u>	<u>119,915</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of capital assets . . . . .	-	-	-	-
Transfers in. . . . .	-	-	-	-
Transfers (out) . . . . .	(5,038)	-	(74,310)	-
Loan issuance . . . . .	-	-	-	-
Total other financing sources (uses) . . . . .	<u>(5,038)</u>	<u>-</u>	<u>(74,310)</u>	<u>-</u>
Net change in fund balances . . . . .	(5,038)	(23,322)	45,605	-
<b>Fund balances (deficit) at beginning of year. .</b>	<u>5,038</u>	<u>81,728</u>	<u>375,013</u>	<u>6,104</u>
<b>Fund balances at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ 58,406</u>	<u>\$ 420,618</u>	<u>\$ 6,104</u>



<b>Community Gun Violence Block Grant</b>	<b>Homeland Security</b>	<b>Workforce Development</b>	<b>Miscellaneous State Grants</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ -	\$ -	\$ -	\$ -	2,050,406
-	-	-	-	5,889,440
127,646	-	-	-	816,767
-	-	-	-	413,310
-	-	1,620,671	46,191	21,389,637
-	-	-	-	36,025
-	-	-	-	909
-	-	-	-	11,824
150	-	1,539	-	495,931
<u>127,796</u>	<u>-</u>	<u>1,622,210</u>	<u>46,191</u>	<u>31,104,249</u>
-	-	1,495,702	-	5,832,352
-	-	-	-	1,674,713
111,774	-	-	41,540	5,790,497
-	-	-	-	12,720,053
-	-	-	-	49,430
-	-	-	-	8,398,853
-	-	-	-	341,079
-	-	-	-	410,374
-	-	-	-	17,598
<u>111,774</u>	<u>-</u>	<u>1,495,702</u>	<u>41,540</u>	<u>35,234,949</u>
<u>16,022</u>	<u>-</u>	<u>126,508</u>	<u>4,651</u>	<u>(4,130,700)</u>
-	-	-	-	38,134
-	-	-	844	1,935,758
-	-	-	-	(233,224)
-	-	-	-	138,355
<u>-</u>	<u>-</u>	<u>-</u>	<u>844</u>	<u>1,879,023</u>
16,022	-	126,508	5,495	(2,251,677)
289,172	1,331	(126,508)	19,902	18,765,857
<u>\$ 305,194</u>	<u>\$ 1,331</u>	<u>\$ -</u>	<u>\$ 25,397</u>	<u>\$ 16,514,180</u>

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MOTOR VEHICLE GASOLINE TAX FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 2,500	\$ 2,500	\$ 21,690	\$ 19,190
Fines and forfeitures . . . . .	288,000	288,000	183,793	(104,207)
Intergovernmental . . . . .	13,982,912	13,982,912	9,914,754	(4,068,158)
Investment income . . . . .	40,000	40,000	20,958	(19,042)
Rentals and royalties . . . . .	2,500	2,500	909	(1,591)
Other . . . . .	332,100	332,100	242,941	(89,159)
Total revenues . . . . .	<u>14,648,012</u>	<u>14,648,012</u>	<u>10,385,045</u>	<u>(4,262,967)</u>
<b>Expenditures:</b>				
Current:				
Public works:				
Engineer:				
Personal services . . . . .	109,378	109,378	109,378	-
Materials and supplies . . . . .	16,346	26,198	15,416	10,782
Contractual services . . . . .	57,587	56,780	26,612	30,168
Capital outlay . . . . .	22,633	22,633	4,306	18,327
Total engineer . . . . .	<u>205,944</u>	<u>214,989</u>	<u>155,712</u>	<u>59,277</u>
Roads:				
Personal services . . . . .	4,768,800	4,768,800	4,678,469	90,331
Materials and supplies . . . . .	2,630,334	2,851,453	2,706,405	145,048
Contractual services . . . . .	6,480,210	6,332,325	3,097,795	3,234,530
Capital outlay . . . . .	1,074,604	956,010	835,587	120,423
Other . . . . .	299,050	289,050	9,613	279,437
Total roads . . . . .	<u>15,252,998</u>	<u>15,197,638</u>	<u>11,327,869</u>	<u>3,869,769</u>
Bridges and culverts:				
Materials and supplies . . . . .	102,895	100,962	59,880	41,082
Contractual services . . . . .	8,598	8,591	2,366	6,225
Capital outlay . . . . .	132,500	53,100	-	53,100
Total bridges and culverts . . . . .	<u>243,993</u>	<u>162,653</u>	<u>62,246</u>	<u>100,407</u>
Total public works . . . . .	<u>15,702,935</u>	<u>15,575,280</u>	<u>11,545,827</u>	<u>4,029,453</u>
Debt service:				
Principal retirement . . . . .	218,687	214,273	179,370	34,903
Total expenditures . . . . .	<u>15,921,622</u>	<u>15,789,553</u>	<u>11,725,197</u>	<u>4,064,356</u>
Excess of expenditures over revenues . . . . .	<u>(1,273,610)</u>	<u>(1,141,541)</u>	<u>(1,340,152)</u>	<u>(198,611)</u>
<b>Other financing sources:</b>				
Proceeds from sale of assets . . . . .	87,500	87,500	38,128	(49,372)
OPWC loans issued . . . . .	-	-	138,355	138,355
Total other financing sources . . . . .	<u>87,500</u>	<u>87,500</u>	<u>176,483</u>	<u>88,983</u>
Net change in fund balance . . . . .	(1,186,110)	(1,054,041)	(1,163,669)	(109,628)
Fund balance at beginning of year . . . . .	143,819	143,819	143,819	-
Prior year encumbrances appropriated . . . . .	1,042,693	1,042,693	1,042,693	-
Fund balance at end of year . . . . .	<u>\$ 402</u>	<u>\$ 132,471</u>	<u>\$ 22,843</u>	<u>\$ (109,628)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CHILD SUPPORT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 1,282,020	\$ 1,282,020	\$ 1,307,730	\$ 25,710
Intergovernmental . . . . .	4,242,480	4,242,480	3,403,814	(838,666)
Other . . . . .	65,000	65,000	65,027	27
<b>Total revenues . . . . .</b>	<b>5,589,500</b>	<b>5,589,500</b>	<b>4,776,571</b>	<b>(812,929)</b>
<b>Expenditures:</b>				
Current:				
Human services:				
Bureau of support:				
Personal services . . . . .	3,982,000	3,956,619	3,577,760	378,859
Materials and supplies . . . . .	2,640	2,521	1,701	820
Contractual services . . . . .	977,536	922,443	801,630	120,813
Capital outlay . . . . .	10,000	10,000	-	10,000
Other . . . . .	978,945	914,614	817,052	97,562
<b>Total expenditures . . . . .</b>	<b>5,951,121</b>	<b>5,806,197</b>	<b>5,198,143</b>	<b>608,054</b>
Excess of expenditures over revenues . . . . .	(361,621)	(216,697)	(421,572)	(204,875)
<b>Other financing sources:</b>				
Proceeds from sale of assets . . . . .	-	-	6	6
Transfers in . . . . .	100,000	100,000	100,000	-
<b>Total other financing sources . . . . .</b>	<b>100,000</b>	<b>100,000</b>	<b>100,006</b>	<b>6</b>
Net change in fund balance . . . . .	(261,621)	(116,697)	(321,566)	(204,869)
<b>Fund balance at beginning of year . . . . .</b>	<b>273,578</b>	<b>273,578</b>	<b>273,578</b>	<b>-</b>
<b>Prior year encumbrances appropriated . . . . .</b>	<b>261,621</b>	<b>261,621</b>	<b>261,621</b>	<b>-</b>
<b>Fund balance at end of year . . . . .</b>	<b>\$ 273,578</b>	<b>\$ 418,502</b>	<b>\$ 213,633</b>	<b>\$ (204,869)</b>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 REAL ESTATE ASSESSMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>				
Charges for services . . . . .	\$ 1,903,300	\$ 1,903,300	\$ 1,909,197	\$ 5,897
Other . . . . .	7,800	7,800	41,148	33,348
<b>Total revenues . . . . .</b>	<u>1,911,100</u>	<u>1,911,100</u>	<u>1,950,345</u>	<u>39,245</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services . . . . .	1,898,450	1,898,450	1,672,301	226,149
Materials and supplies. . . . .	60,286	60,088	9,511	50,577
Contractual services. . . . .	2,268,462	2,267,079	1,482,827	784,252
Capital outlay . . . . .	210,000	210,000	9,114	200,886
Other . . . . .	750	750	-	750
<b>Total expenditures . . . . .</b>	<u>4,437,948</u>	<u>4,436,367</u>	<u>3,173,753</u>	<u>1,262,614</u>
<b>Net change in fund balance . . . . .</b>	<u>(2,526,848)</u>	<u>(2,525,267)</u>	<u>(1,223,408)</u>	<u>1,301,859</u>
<b>Fund balance at beginning of year. . . . .</b>	3,166,096	3,166,096	3,166,096	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>1,190,248</u>	<u>1,190,248</u>	<u>1,190,248</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,829,496</u>	<u>\$ 1,831,077</u>	<u>\$ 3,132,936</u>	<u>\$ 1,301,859</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 INDIGENT GUARDIANSHIP FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 30,000	\$ 30,000	\$ 33,303	\$ 3,303
<b>Expenditures:</b>				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Materials and supplies . . . . .	1,500	1,500	-	1,500
Contractual services . . . . .	55,869	55,326	20,939	34,387
Total expenditures . . . . .	57,369	56,826	20,939	35,887
Net change in fund balance . . . . .	(27,369)	(26,826)	12,364	39,190
<b>Fund balance at beginning of year . . . . .</b>	48,134	48,134	48,134	-
<b>Prior year encumbrances appropriated . . . . .</b>	869	869	869	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 21,634</u>	<u>\$ 22,177</u>	<u>\$ 61,367</u>	<u>\$ 39,190</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DOG AND KENNEL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 2,500	\$ 2,500	\$ 3,235	\$ 735
Fees, licenses and permits . . . . .	455,450	455,450	326,350	(129,100)
Contributions and donations. . . . .	5,500	5,500	11,824	6,324
Other . . . . .	5,000	5,000	4,964	(36)
<b>Total revenues . . . . .</b>	<b>468,450</b>	<b>468,450</b>	<b>346,373</b>	<b>(122,077)</b>
<b>Expenditures:</b>				
Current:				
Public safety:				
Dog and kennel:				
Personal services. . . . .	342,000	538,007	537,977	30
Materials and supplies . . . . .	32,811	39,339	39,339	-
Contractual services . . . . .	37,377	43,733	43,733	-
Capital outlay . . . . .	61,590	17,309	17,309	-
Other. . . . .	2,900	3,288	3,288	-
<b>Total expenditures . . . . .</b>	<b>476,678</b>	<b>641,676</b>	<b>641,646</b>	<b>30</b>
<b>Net change in fund balance . . . . .</b>	<b>(8,228)</b>	<b>(173,226)</b>	<b>(295,273)</b>	<b>(122,047)</b>
<b>Fund balance at beginning of year. . . . .</b>	<b>399,274</b>	<b>399,274</b>	<b>399,274</b>	<b>-</b>
<b>Prior year encumbrances appropriated . . . . .</b>	<b>18,228</b>	<b>18,228</b>	<b>18,228</b>	<b>-</b>
<b>Fund balance at end of year . . . . .</b>	<b>\$ 409,274</b>	<b>\$ 244,276</b>	<b>\$ 122,229</b>	<b>\$ (122,047)</b>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 ADULT PROBATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ -	\$ -	\$ 289	\$ 289
Intergovernmental . . . . .	404,358	735,886	452,964	(282,922)
Other. . . . .	-	-	100	100
<b>Total revenues.</b> . . . .	<u>404,358</u>	<u>735,886</u>	<u>453,353</u>	<u>(282,533)</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services. . . . .	97,849	211,041	131,383	79,658
Materials and supplies . . . . .	38,413	56,348	48,167	8,181
Contractual services . . . . .	605,730	620,179	610,566	9,613
Capital outlay . . . . .	16,044	11,864	11,864	-
Other. . . . .	9,701	34,519	34,519	-
<b>Total expenditures</b> . . . . .	<u>767,737</u>	<u>933,951</u>	<u>836,499</u>	<u>97,452</u>
<b>Net change in fund balance</b> . . . . .	(363,379)	(198,065)	(383,146)	(185,081)
<b>Fund balance at beginning of year.</b> . . . .	392,556	392,556	392,556	-
<b>Prior year encumbrances appropriated</b> . . . . .	9,126	9,126	9,126	-
<b>Fund balance at end of year</b> . . . . .	<u>\$ 38,303</u>	<u>\$ 203,617</u>	<u>\$ 18,536</u>	<u>\$ (185,081)</u>



**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 PROBATE COURT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 51,000	\$ 53,319	\$ 69,679	\$ 16,360
Intergovernmental . . . . .	15,000	15,000	22,072	7,072
Other . . . . .	5,900	5,900	5,294	(606)
<b>Total revenues . . . . .</b>	<u>71,900</u>	<u>74,219</u>	<u>97,045</u>	<u>22,826</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services . . . . .	-	11,898	10,455	1,443
Materials and supplies . . . . .	90,662	110,392	3,042	107,350
Contractual services . . . . .	126,175	127,264	14,135	113,129
Capital outlay . . . . .	32,500	30,139	402	29,737
<b>Total expenditures . . . . .</b>	<u>249,337</u>	<u>279,693</u>	<u>28,034</u>	<u>251,659</u>
<b>Net change in fund balance . . . . .</b>	(177,437)	(205,474)	69,011	274,485
<b>Fund balance at beginning of year . . . . .</b>	313,834	313,834	313,834	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>3,073</u>	<u>3,073</u>	<u>3,073</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 139,470</u>	<u>\$ 111,433</u>	<u>\$ 385,918</u>	<u>\$ 274,485</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DOMESTIC VIOLENCE SHELTER FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 43,000	\$ 43,000	\$ 42,090	\$ (910)
<b>Expenditures:</b>				
Current:				
Human services:				
Domestic violence:				
Contractual services . . . . .	<u>22,165</u>	<u>64,255</u>	<u>41,268</u>	<u>22,987</u>
Net change in fund balance . . . . .	20,835	(21,255)	822	22,077
<b>Fund balance at beginning of year. . . . .</b>	<u>22,164</u>	<u>22,164</u>	<u>22,164</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 42,999</u>	<u>\$ 909</u>	<u>\$ 22,986</u>	<u>\$ 22,077</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DRUG LAW ENFORCMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Charges for services . . . . .	\$ 69,190	\$ 155,718	\$ -	\$ (155,718)
Fines and forfeitures . . . . .	2,500	5,055	4,565	\$ (490)
Intergovernmental . . . . .	207,571	467,150	415,141	(52,009)
Other . . . . .	-	-	13,472	13,472
Total revenues . . . . .	<u>279,261</u>	<u>627,923</u>	<u>433,178</u>	<u>(194,745)</u>
<b>Expenditures:</b>				
Current:				
Public safety:				
Drug law enforcement:				
Personal services . . . . .	61,005	174,745	102,035	72,710
Materials and supplies . . . . .	14,475	22,362	13,466	8,896
Contractual services . . . . .	186,348	375,093	160,590	214,503
Capital outlay . . . . .	18,570	39,429	13,563	25,866
Other . . . . .	-	3,985	3,985	-
Total expenditures . . . . .	<u>280,398</u>	<u>615,614</u>	<u>293,639</u>	<u>321,975</u>
Excess (deficiency) of revenues over (under) expenditures . . . . .	(1,137)	12,309	139,539	127,230
<b>Other financing uses:</b>				
Transfers out . . . . .	(20,763)	(25,317)	-	25,317
Net change in fund balance . . . . .	(21,900)	(13,008)	139,539	152,547
<b>Fund balance at beginning of year . . . . .</b>	26,178	26,178	26,178	-
<b>Prior year encumbrances appropriated . . . . .</b>	18,214	18,214	18,214	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 22,492</u>	<u>\$ 31,384</u>	<u>\$ 183,931</u>	<u>\$ 152,547</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 931,000	\$ 931,000	\$ 994,390	\$ 63,390
Other . . . . .	8,109	8,109	8,868	759
<b>Total revenues . . . . .</b>	<u>939,109</u>	<u>939,109</u>	<u>1,003,258</u>	<u>64,149</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services . . . . .	548,141	554,449	469,390	85,059
Materials and supplies . . . . .	13,167	13,000	9,765	3,235
Contractual services . . . . .	559,697	678,835	619,500	59,335
Capital outlay . . . . .	2,000	2,000	-	2,000
Other . . . . .	217,069	217,069	115	216,954
<b>Total expenditures . . . . .</b>	<u>1,340,074</u>	<u>1,465,353</u>	<u>1,098,770</u>	<u>366,583</u>
<b>Net change in fund balance . . . . .</b>	(400,965)	(526,244)	(95,512)	430,732
<b>Fund balance at beginning of year . . . . .</b>	1,648,267	1,648,267	1,648,267	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>24,932</u>	<u>24,932</u>	<u>24,932</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,272,234</u>	<u>\$ 1,146,955</u>	<u>\$ 1,577,687</u>	<u>\$ 430,732</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CERTIFICATE OF TITLE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 950,000	\$ 950,000	\$ 1,100,283	\$ 150,283
Other . . . . .	19,260	19,260	22,643	3,383
<b>Total revenues . . . . .</b>	<u>969,260</u>	<u>969,260</u>	<u>1,122,926</u>	<u>153,666</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services . . . . .	875,294	880,503	796,933	83,570
Materials and supplies . . . . .	5,156	4,577	4,516	61
Contractual services . . . . .	2,945	6,049	2,856	3,193
Capital outlay . . . . .	5,000	5,000	471	4,529
<b>Total expenditures . . . . .</b>	<u>888,395</u>	<u>896,129</u>	<u>804,776</u>	<u>91,353</u>
<b>Net change in fund balance . . . . .</b>	<u>80,865</u>	<u>73,131</u>	<u>318,150</u>	<u>245,019</u>
<b>Fund balance at beginning of year . . . . .</b>	2,243,384	2,243,384	2,243,384	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>401</u>	<u>401</u>	<u>401</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 2,324,650</u>	<u>\$ 2,316,916</u>	<u>\$ 2,561,935</u>	<u>\$ 245,019</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 RECORDERS SUPPLEMENTAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 105,000	\$ 105,000	\$ 124,796	\$ 19,796
<b>Expenditures:</b>				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies . . . . .	46,473	46,388	3,478	42,910
Contractual services . . . . .	96,190	73,875	43,838	30,037
Capital outlay . . . . .	70,000	70,000	1,495	68,505
Other. . . . .	500	500	-	500
Total expenditures . . . . .	213,163	190,763	48,811	141,952
Net change in fund balance . . . . .	(108,163)	(85,763)	75,985	161,748
<b>Fund balance at beginning of year. . . . .</b>	95,829	95,829	95,829	-
<b>Prior year encumbrances appropriated . . . . .</b>	33,163	33,163	33,163	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 20,829</u>	<u>\$ 43,229</u>	<u>\$ 204,977</u>	<u>\$ 161,748</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 EMERGENCY 911 FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services . . . . .	\$ 350,200	\$ 350,200	\$ 417,792	\$ 67,592
Intergovernmental . . . . .	1,143,179	1,143,179	1,006,914	(136,265)
Other . . . . .	23,100	23,100	77,273	54,173
Total revenues . . . . .	<u>1,516,479</u>	<u>1,516,479</u>	<u>1,501,979</u>	<u>(14,500)</u>
<b>Expenditures:</b>				
Current:				
Public safety:				
Emergency 911 system:				
Personal services . . . . .	2,956,851	2,980,741	2,892,765	87,976
Materials and supplies . . . . .	82,725	82,578	9,042	73,536
Contractual services . . . . .	1,063,529	1,032,822	539,936	492,886
Capital outlay . . . . .	<u>785,082</u>	<u>782,165</u>	<u>115,591</u>	<u>666,574</u>
Total expenditures . . . . .	<u>4,888,187</u>	<u>4,878,306</u>	<u>3,557,334</u>	<u>1,320,972</u>
Excess of expenditures over revenues . . . . .	(3,371,708)	(3,361,827)	(2,055,355)	1,306,472
<b>Other financing sources:</b>				
Transfers in . . . . .	<u>1,826,000</u>	<u>1,826,000</u>	<u>1,826,000</u>	<u>-</u>
Net change in fund balance . . . . .	(1,545,708)	(1,535,827)	(229,355)	1,306,472
<b>Fund balance at beginning of year . . . . .</b>	1,668,862	1,668,862	1,668,862	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>204,144</u>	<u>204,144</u>	<u>204,144</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 327,298</u>	<u>\$ 337,179</u>	<u>\$ 1,643,651</u>	<u>\$ 1,306,472</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 YOUTH SERVICES FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 28,666	\$ 36,469	\$ 60,589	\$ 24,120
Intergovernmental . . . . .	220,288	1,411,906	1,166,756	(245,150)
Other . . . . .	4,000	4,399	31,078	26,679
<b>Total revenues . . . . .</b>	<u>252,954</u>	<u>1,452,774</u>	<u>1,258,423</u>	<u>(194,351)</u>
<b>Expenditures:</b>				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services . . . . .	662,013	1,491,019	855,100	635,919
Materials and supplies . . . . .	54,475	81,175	19,545	61,630
Contractual services . . . . .	403,615	797,987	336,322	461,665
Capital outlay . . . . .	12,539	113,918	82,061	31,857
Other . . . . .	28,736	55,815	25,779	30,036
<b>Total expenditures . . . . .</b>	<u>1,161,378</u>	<u>2,539,914</u>	<u>1,318,807</u>	<u>1,221,107</u>
Excess of expenditures over revenues . . . . .	<u>(908,424)</u>	<u>(1,087,140)</u>	<u>(60,384)</u>	<u>1,026,756</u>
<b>Other financing uses:</b>				
Transfers out . . . . .	(1,474)	(38,916)	-	38,916
<b>Total other financing uses . . . . .</b>	<u>(1,474)</u>	<u>(38,916)</u>	<u>-</u>	<u>38,916</u>
Net change in fund balance . . . . .	(909,898)	(1,126,056)	(60,384)	1,065,672
<b>Fund balance at beginning of year . . . . .</b>	1,555,116	1,555,116	1,555,116	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>20,100</u>	<u>20,100</u>	<u>20,100</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 665,318</u>	<u>\$ 449,160</u>	<u>\$ 1,514,832</u>	<u>\$ 1,065,672</u>



**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 ELDERLY AFFAIRS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
<b>Revenues:</b>				
Charges for services . . . . .	\$ 260,000	\$ 260,000	\$ 188,534	\$ (71,466)
Intergovernmental . . . . .	531,232	531,232	532,108	876
Other . . . . .	193,000	193,000	204,816	11,816
<b>Total revenues . . . . .</b>	<b>984,232</b>	<b>984,232</b>	<b>925,458</b>	<b>(58,774)</b>
<b>Expenditures:</b>				
Current:				
Human services:				
Nutrition:				
Personal services . . . . .	408,053	408,195	360,028	48,167
Materials and supplies . . . . .	10,374	9,861	4,684	5,177
Contractual services . . . . .	731,394	722,671	637,209	85,462
Capital outlay . . . . .	3,586	3,500	-	3,500
Other . . . . .	501	275	-	275
<b>Total nutrition . . . . .</b>	<b>1,153,908</b>	<b>1,144,502</b>	<b>1,001,921</b>	<b>142,581</b>
Transportation:				
Contractual services . . . . .	110	110	-	110
<b>Total transportation . . . . .</b>	<b>110</b>	<b>110</b>	<b>-</b>	<b>110</b>
<b>Total expenditures . . . . .</b>	<b>1,154,018</b>	<b>1,144,612</b>	<b>1,001,921</b>	<b>142,691</b>
Net change in fund balance . . . . .	(169,786)	(160,380)	(76,463)	83,917
<b>Fund balance at beginning of year . . . . .</b>	<b>107,267</b>	<b>107,267</b>	<b>107,267</b>	<b>-</b>
<b>Prior year encumbrances appropriated . . . . .</b>	<b>77,837</b>	<b>77,837</b>	<b>77,837</b>	<b>-</b>
<b>Fund balance at end of year . . . . .</b>	<b>\$ 15,318</b>	<b>\$ 24,724</b>	<b>\$ 108,641</b>	<b>\$ 83,917</b>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LAW LIBRARY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 800	\$ 800	\$ 30	\$ (770)
Intergovernmental . . . . .	269,250	269,250	270,730	1,480
Other . . . . .	2,950	2,950	5,679	2,729
<b>Total revenues . . . . .</b>	<u>273,000</u>	<u>273,000</u>	<u>276,439</u>	<u>3,439</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies . . . . .	121,249	120,689	120,603	86
Contractual services . . . . .	144,500	144,900	144,058	842
Capital outlay . . . . .	500	660	654	6
<b>Total expenditures . . . . .</b>	<u>266,249</u>	<u>266,249</u>	<u>265,315</u>	<u>934</u>
<b>Net change in fund balance . . . . .</b>	6,751	6,751	11,124	4,373
<b>Fund balance at beginning of year . . . . .</b>	85,911	85,911	85,911	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>249</u>	<u>249</u>	<u>249</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 92,911</u>	<u>\$ 92,911</u>	<u>\$ 97,284</u>	<u>\$ 4,373</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COMMUNITY DEVELOPMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 8,500	\$ 8,500	\$ 8,500	\$ -
Intergovernmental . . . . .	2,623,635	4,631,921	2,225,514	(2,406,407)
Other . . . . .	78,660	177,328	114,785	(62,543)
Total revenues . . . . .	<u>2,710,795</u>	<u>4,817,749</u>	<u>2,348,799</u>	<u>(2,468,950)</u>
<b>Expenditures:</b>				
Current:				
Public works:				
Community development:				
Contractual services . . . . .	2,015,871	3,750,067	2,377,787	1,372,280
Capital outlay . . . . .	-	214,900	193,497	21,403
Other . . . . .	341,066	498,830	351,113	147,717
Total community development . . . . .	<u>2,356,937</u>	<u>4,463,797</u>	<u>2,922,397</u>	<u>1,541,400</u>
Planning commission:				
Contractual services . . . . .	123,525	123,225	36,800	86,425
Other . . . . .	410,220	414,720	137,664	277,056
Total planning commission . . . . .	<u>533,745</u>	<u>537,945</u>	<u>174,464</u>	<u>363,481</u>
Total expenditures . . . . .	<u>2,890,682</u>	<u>5,001,742</u>	<u>3,096,861</u>	<u>1,904,881</u>
Excess of expenditures over revenues . . . . .	<u>(179,887)</u>	<u>(183,993)</u>	<u>(748,062)</u>	<u>(564,069)</u>
<b>Other financing uses:</b>				
Transfers out . . . . .	<u>(42,797)</u>	<u>(42,797)</u>	<u>-</u>	<u>42,797</u>
Total other financing uses . . . . .	<u>(42,797)</u>	<u>(42,797)</u>	<u>-</u>	<u>42,797</u>
Net change in fund balance . . . . .	(222,684)	(226,790)	(748,062)	(521,272)
<b>Fund balance (deficit) at beginning of year . . . .</b>	(593,742)	(593,742)	(593,742)	-
<b>Prior year encumbrances appropriated . . . . .</b>	854,603	854,603	854,603	-
<b>Fund balance (deficit) at end of year . . . . .</b>	<u>\$ 38,177</u>	<u>\$ 34,071</u>	<u>\$ (487,201)</u>	<u>\$ (521,272)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 SENIOR CITIZENS LEVY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Property taxes . . . . .	\$ 1,954,100	\$ 1,954,100	\$ 2,039,642	\$ 85,542
Intergovernmental . . . . .	316,784	316,784	328,919	12,135
Other . . . . .	400	400	2,677	2,277
Total revenues . . . . .	<u>2,271,284</u>	<u>2,271,284</u>	<u>2,371,238</u>	<u>99,954</u>
<b>Expenditures:</b>				
Current:				
Human services:				
Senior citizens levy:				
Personal services . . . . .	107,803	114,293	111,828	2,465
Materials and supplies . . . . .	5,600	5,449	2,607	2,842
Contractual services . . . . .	3,097,683	3,193,960	3,047,240	146,720
Capital outlay . . . . .	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total expenditures . . . . .	<u>3,213,086</u>	<u>3,315,702</u>	<u>3,161,675</u>	<u>154,027</u>
Net change in fund balance . . . . .	(941,802)	(1,044,418)	(790,437)	253,981
<b>Fund balance at beginning of year . . . . .</b>	998,653	998,653	998,653	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>479,682</u>	<u>479,682</u>	<u>479,682</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 536,533</u>	<u>\$ 433,917</u>	<u>\$ 687,898</u>	<u>\$ 253,981</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DRUG PROSECUTION UNIT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<b>Final Budget</b> <b>Positive</b> <b>(Negative)</b>
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 76,500	\$ 76,636	\$ 79,014	\$ 2,378
Other . . . . .	-	-	12,272	12,272
<b>Total revenues . . . . .</b>	<u>76,500</u>	<u>76,636</u>	<u>91,286</u>	<u>14,650</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services . . . . .	69,443	71,667	65,287	6,380
Materials and supplies . . . . .	11,347	18,247	16,728	1,519
Contractual services . . . . .	36,802	46,532	18,064	28,468
Capital outlay . . . . .	1,900	568	68	500
<b>Total expenditures . . . . .</b>	<u>119,492</u>	<u>137,014</u>	<u>100,147</u>	<u>36,867</u>
Excess of expenditures over revenues . . . . .	(42,992)	(60,378)	(8,861)	51,517
<b>Other financing sources:</b>				
Transfers in . . . . .	8,000	8,729	8,729	-
<b>Net change in fund balance . . . . .</b>	<u>(34,992)</u>	<u>(51,649)</u>	<u>(132)</u>	<u>51,517</u>
<b>Fund balance at beginning of year . . . . .</b>	303,872	303,872	303,872	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>3,897</u>	<u>3,897</u>	<u>3,897</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 272,777</u>	<u>\$ 256,120</u>	<u>\$ 307,637</u>	<u>\$ 51,517</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 REVOLVING LOAN - ECONOMIC DEVELOPMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ 112,800	\$ 112,800	\$ 74,002	\$ (38,798)
Investment income . . . . .	300	300	7,828	7,528
<b>Total revenues . . . . .</b>	<u>113,100</u>	<u>113,100</u>	<u>81,830</u>	<u>(31,270)</u>
<b>Expenditures:</b>				
Current:				
Economic development and assistance:				
Economic development:				
Contractual services . . . . .	3,000	38,000	35,000	3,000
Other . . . . .	232,210	271,212	-	271,212
<b>Total expenditures . . . . .</b>	<u>235,210</u>	<u>309,212</u>	<u>35,000</u>	<u>274,212</u>
Net change in fund balance . . . . .	(122,110)	(196,112)	46,830	242,942
<b>Fund balance at beginning of year . . . . .</b>	<u>235,209</u>	<u>235,209</u>	<u>235,209</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 113,099</u>	<u>\$ 39,097</u>	<u>\$ 282,039</u>	<u>\$ 242,942</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 INDIGENT DRIVERS ALCOHOL TREATMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 61,900	\$ 61,900	\$ 49,546	\$ (12,354)
Fines and forfeitures . . . . .	8,000	8,000	17,847	9,847
<b>Total revenues . . . . .</b>	<u>69,900</u>	<u>69,900</u>	<u>67,393</u>	<u>(2,507)</u>
<b>Expenditures:</b>				
Current:				
Health:				
Indigent drivers alcohol treatment:				
Contractual services . . . . .	9,545	12,938	-	12,938
Other . . . . .	4,811	54,357	49,430	4,927
<b>Total expenditures . . . . .</b>	<u>14,356</u>	<u>67,295</u>	<u>49,430</u>	<u>17,865</u>
Excess of revenues over expenditures . . . . .	55,544	2,605	17,963	15,358
<b>Other financing uses:</b>				
Transfers out . . . . .	(10,484)	(170,516)	(150,000)	20,516
<b>Net change in fund balance . . . . .</b>	45,060	(167,911)	(132,037)	35,874
<b>Fund balance at beginning of year . . . . .</b>	<u>225,846</u>	<u>225,846</u>	<u>225,846</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 270,906</u>	<u>\$ 57,935</u>	<u>\$ 93,809</u>	<u>\$ 35,874</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LAW ENFORCEMENT TRUST FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 10,000	\$ 10,000	\$ 11,511	\$ 1,511
<b>Expenditures:</b>				
Current:				
Public safety:				
Prosecutor:				
Contractual services . . . . .	9,000	14,355	5,855	8,500
Capital outlay . . . . .	5,203	6,903	5,482	1,421
Total expenditures . . . . .	14,203	21,258	11,337	9,921
Excess (deficiency) of revenues over (under) expenditures . . . . .	(4,203)	(11,258)	174	11,432
<b>Other financing sources (uses):</b>				
Transfers in . . . . .	-	-	185	185
Transfers out . . . . .	(25,000)	(29,825)	(3,876)	25,949
Total other financing sources (uses) . . . . .	(25,000)	(29,825)	(3,691)	26,134
Net change in fund balance . . . . .	(29,203)	(41,083)	(3,517)	37,566
<b>Fund balance at beginning of year . . . . .</b>	<u>49,272</u>	<u>49,272</u>	<u>49,272</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 20,069</u>	<u>\$ 8,189</u>	<u>\$ 45,755</u>	<u>\$ 37,566</u>



**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LAW ENFORCEMENT AGENCY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 2,000	\$ 2,000	\$ -	\$ (2,000)
Excess of revenues over expenditures. . . . .	2,000	2,000	-	(2,000)
<b>Other financing uses:</b>				
Transfers out. . . . .	(6,238)	(6,238)	(5,038)	1,200
Net change in fund balance . . . . .	(4,238)	(4,238)	(5,038)	(800)
<b>Fund balance at beginning of year. . . . .</b>	<u>5,038</u>	<u>5,038</u>	<u>5,038</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 800</u>	<u>\$ 800</u>	<u>\$ -</u>	<u>\$ (800)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 DRUG TASK FORCE FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ 104,573	\$ 104,573	\$ 66,023	\$ (38,550)
Other . . . . .	-	-	469	469
Total revenues . . . . .	<u>104,573</u>	<u>104,573</u>	<u>66,492</u>	<u>(38,081)</u>
<b>Expenditures:</b>				
Current:				
Public safety:				
Sheriff:				
Personal services . . . . .	104,684	99,443	77,248	22,195
Contractual services . . . . .	6,515	4,030	4,030	-
Capital outlay . . . . .	-	7,726	7,726	-
Total expenditures . . . . .	<u>111,199</u>	<u>111,199</u>	<u>89,004</u>	<u>22,195</u>
Net change in fund balance . . . . .	(6,626)	(6,626)	(22,512)	(15,886)
<b>Fund balance at beginning of year . . . . .</b>	<u>85,402</u>	<u>85,402</u>	<u>85,402</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 78,776</u>	<u>\$ 78,776</u>	<u>\$ 62,890</u>	<u>\$ (15,886)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 REDEVELOPMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 103,700	\$ 138,615	\$ 119,915	\$ (18,700)
Excess of revenues over expenditures. . . . .	103,700	138,615	119,915	(18,700)
<b>Other financing uses:</b>				
Transfers out. . . . .	(74,310)	(74,310)	(74,310)	-
Net change in fund balance . . . . .	29,390	64,305	45,605	(18,700)
<b>Fund balance at beginning of year. . . . .</b>	<u>375,013</u>	<u>375,013</u>	<u>375,013</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 404,403</u>	<u>\$ 439,318</u>	<u>\$ 420,618</u>	<u>\$ (18,700)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 LOCAL LAW ENFORCMENT BLOCK GRANT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures:</b>				
Current:				
Public safety:				
Local law enforcement block grant:				
Contractual services . . . . .	\$ 2,600	\$ 2,600	\$ -	\$ 2,600
Capital outlay . . . . .	3,504	3,504	-	3,504
Net change in fund balance . . . . .	(6,104)	(6,104)	-	6,104
<b>Fund balance at beginning of year . . . . .</b>	<u>6,104</u>	<u>6,104</u>	<u>6,104</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,104</u>	<u>\$ 6,104</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COMMUNITY GUN VIOLENCE BLOCK GRANT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 138,008	\$ 138,008	\$ 127,646	\$ (10,362)
Other . . . . .	-	-	150	150
<b>Total revenues . . . . .</b>	<u>138,008</u>	<u>138,008</u>	<u>127,796</u>	<u>(10,212)</u>
<b>Expenditures:</b>				
Current:				
Public safety:				
Community gun violence grant:				
Personal services . . . . .	83,700	85,050	61,817	23,233
Materials and supplies . . . . .	10,109	10,109	6,060	4,049
Contractual services . . . . .	79,962	74,586	65,890	8,696
Capital outlay . . . . .	5,510	5,510	3,510	2,000
<b>Total expenditures . . . . .</b>	<u>179,281</u>	<u>175,255</u>	<u>137,277</u>	<u>37,978</u>
<b>Net change in fund balance . . . . .</b>	<u>(41,273)</u>	<u>(37,247)</u>	<u>(9,481)</u>	<u>27,766</u>
<b>Fund balance at beginning of year . . . . .</b>	298,770	298,770	298,770	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>5,581</u>	<u>5,581</u>	<u>5,581</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 263,078</u>	<u>\$ 267,104</u>	<u>\$ 294,870</u>	<u>\$ 27,766</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 HOMELAND SECURITY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Expenditures:</b>				
Current:				
General Government:				
Legislative and executive:				
Homeland security:				
Contractual services . . . . .	\$ 215	\$ 215	\$ -	\$ 215
Net change in fund balance . . . . .	(215)	(215)	-	215
<b>Fund balance at beginning of year . . . . .</b>	<u>1,331</u>	<u>1,331</u>	<u>1,331</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,116</u>	<u>\$ 1,116</u>	<u>\$ 1,331</u>	<u>\$ 215</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WORKFORCE DEVELOPMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ 3,950,000	\$ 3,950,000	\$ 1,642,171	\$ (2,307,829)
Other . . . . .	50,000	50,000	1,539	(48,461)
Total revenues . . . . .	<u>4,000,000</u>	<u>4,000,000</u>	<u>1,643,710</u>	<u>(2,356,290)</u>
<b>Expenditures:</b>				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Contractual services . . . . .	1,875,000	1,875,000	764,838	1,110,162
Other . . . . .	<u>2,125,000</u>	<u>2,125,000</u>	<u>878,872</u>	<u>1,246,128</u>
Total expenditures . . . . .	<u>4,000,000</u>	<u>4,000,000</u>	<u>1,643,710</u>	<u>2,356,290</u>
Net change in fund balance . . . . .	-	-	-	-
<b>Fund balance at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 HILLSIDE ADMINISTRATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year . . . . .</b>	\$ 4,679	\$ 4,679	\$ 4,679	\$ -
<b>Fund balance at end of year . . . . .</b>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ -</u>



**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 MISCELLANEOUS STATE GRANTS FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ 8,500	\$ 37,526	\$ 46,191	\$ 8,665
<b>Expenditures:</b>				
Current:				
Public safety:				
Sheriff:				
Personal services . . . . .	-	38,836	36,336	2,500
Materials and supplies . . . . .	-	2,567	2,167	400
Contractual services . . . . .	8,500	8,800	2,059	6,741
Total expenditures . . . . .	8,500	50,203	40,562	9,641
Excess (deficiency) of revenues over (under) expenditures . . . . .	-	(12,677)	5,629	18,306
<b>Other financing sources:</b>				
Transfers in . . . . .	-	844	844	-
Net change in fund balance . . . . .	-	(11,833)	6,473	18,306
<b>Fund balance at beginning of year . . . . .</b>	<u>19,902</u>	<u>19,902</u>	<u>19,902</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 19,902</u>	<u>\$ 8,069</u>	<u>\$ 26,375</u>	<u>\$ 18,306</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 JOINT LAND USE STUDY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental . . . . .	\$ -	\$ 206,380	\$ -	\$ (206,380)
<b>Expenditures:</b>				
Current:				
Economic development and assistance:				
Community development:				
Contractual services . . . . .	-	206,380	197,103	9,277
Total expenditures . . . . .	-	206,380	197,103	9,277
Net change in fund balance . . . . .	-	-	(197,103)	(197,103)
<b>Fund balance at beginning of year . . . . .</b>	-	-	-	-
<b>Fund balance (deficit) at end of year . . . . .</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (197,103)</u>	<u>\$ (197,103)</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2017

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 1,943,306	\$ 1,163,135	\$ 1,161,100	\$ 508,394
Receivables:				
Accounts . . . . .	7,264	-	-	-
Accrued interest. . . . .	-	4,710	2,857	3,006
Prepayments . . . . .	14,948	88	91,421	-
Total assets. . . . .	<u>\$ 1,965,518</u>	<u>\$ 1,167,933</u>	<u>\$ 1,255,378</u>	<u>\$ 511,400</u>
<b>Liabilities:</b>				
Accounts payable. . . . .	\$ 3,217	\$ -	\$ 57,162	\$ -
Accrued wages and benefits payable . . . . .	-	-	-	-
Due to other governments . . . . .	-	-	-	-
Accrued interest payable . . . . .	-	-	9,230	-
Notes payable. . . . .	-	-	1,350,000	-
Total liabilities. . . . .	<u>3,217</u>	<u>-</u>	<u>1,416,392</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Accrued interest not available . . . . .	-	3,497	2,121	2,232
Total deferred inflows of resources . . . . .	<u>-</u>	<u>3,497</u>	<u>2,121</u>	<u>2,232</u>
<b>Fund balances:</b>				
Nonspendable . . . . .	14,948	88	91,421	-
Restricted. . . . .	1,947,353	-	-	-
Committed . . . . .	-	1,164,348	-	509,168
Unassigned (deficit) . . . . .	-	-	(254,556)	-
Total fund balances (deficit) . . . . .	<u>1,962,301</u>	<u>1,164,436</u>	<u>(163,135)</u>	<u>509,168</u>
Total deferred inflows of resources and fund balances. . . . .	<u>\$ 1,965,518</u>	<u>\$ 1,167,933</u>	<u>\$ 1,255,378</u>	<u>\$ 511,400</u>

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 3,356,034	\$ 8,131,969
19,305	26,569
-	10,573
366	106,823
<u>\$ 3,375,705</u>	<u>\$ 8,275,934</u>
\$ 21,500	\$ 81,879
1,813	1,813
1,010	1,010
-	9,230
-	1,350,000
<u>24,323</u>	<u>1,443,932</u>
-	7,850
-	7,850
366	106,823
3,351,016	5,298,369
-	1,673,516
-	(254,556)
<u>3,351,382</u>	<u>6,824,152</u>
<u>\$ 3,375,705</u>	<u>\$ 8,275,934</u>

**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures . . . . .	361,980	-	-	-
Investment income . . . . .	-	24,211	13,283	7,582
Other . . . . .	-	-	-	-
Total revenues . . . . .	<u>361,980</u>	<u>24,211</u>	<u>13,283</u>	<u>7,582</u>
<b>Expenditures:</b>				
Capital outlay . . . . .	240,074	61,056	1,418,066	-
Debt service:				
Interest and fiscal charges . . . . .	-	-	35,490	-
Total expenditures . . . . .	<u>240,074</u>	<u>61,056</u>	<u>1,453,556</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures. . . . .	<u>121,906</u>	<u>(36,845)</u>	<u>(1,440,273)</u>	<u>7,582</u>
<b>Other financing sources:</b>				
Bond issuance. . . . .	-	-	1,200,000	-
Transfers in . . . . .	-	-	45,317	-
Total other financing sources . . . . .	<u>-</u>	<u>-</u>	<u>1,245,317</u>	<u>-</u>
Net change in fund balances . . . . .	121,906	(36,845)	(194,956)	7,582
<b>Fund balance at beginning of year. . . . .</b>	<u>1,840,395</u>	<u>1,201,281</u>	<u>31,821</u>	<u>501,586</u>
<b>Fund balance (deficit) at end of year . . . . .</b>	<u>\$ 1,962,301</u>	<u>\$ 1,164,436</u>	<u>\$ (163,135)</u>	<u>\$ 509,168</u>

<b>Court Security</b>	<b>Total Nonmajor Capital Projects Funds</b>
\$ 588,856	\$ 588,856
-	361,980
-	45,076
<u>12,511</u>	<u>12,511</u>
601,367	1,008,423
317,505	2,036,701
<u>-</u>	<u>35,490</u>
<u>317,505</u>	<u>2,072,191</u>
<u>283,862</u>	<u>(1,063,768)</u>
-	1,200,000
<u>-</u>	<u>45,317</u>
<u>-</u>	<u>1,245,317</u>
283,862	181,549
<u>3,067,520</u>	<u>6,642,603</u>
<u>\$ 3,351,382</u>	<u>\$ 6,824,152</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COURT COMPUTERIZATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fines and forfeitures . . . . .	\$ 337,000	\$ 348,433	\$ 380,108	\$ 31,675
<b>Expenditures:</b>				
Capital outlay:				
Court computerization:				
Personal services . . . . .	25,670	25,670	-	25,670
Materials and supplies . . . . .	467,367	491,405	50,922	440,483
Contractual services . . . . .	300,144	321,900	144,966	176,934
Capital outlay . . . . .	186,925	201,663	68,276	133,387
Other . . . . .	-	262	262	-
Total expenditures . . . . .	<u>980,106</u>	<u>1,040,900</u>	<u>264,426</u>	<u>776,474</u>
Net change in fund balance . . . . .	(643,106)	(692,467)	115,682	808,149
<b>Fund balance at beginning of year . . . . .</b>	1,695,204	1,695,204	1,695,204	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>84,591</u>	<u>84,591</u>	<u>84,591</u>	<u>-</u>
<b>Fund balance at end of year . . . . .</b>	<u>\$ 1,136,689</u>	<u>\$ 1,087,328</u>	<u>\$ 1,895,477</u>	<u>\$ 808,149</u>



**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 CONSTRUCTION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment income . . . . .	\$ 1,000	\$ 1,000	\$ 22,270	\$ 21,270
<b>Expenditures:</b>				
Capital outlay:				
Construction:				
Materials and supplies . . . . .	52,687	51,418	4,160	47,258
Contractual services . . . . .	441,797	459,877	34,204	425,673
Capital outlay . . . . .	446,284	425,150	64,465	360,685
Other. . . . .	2,600	3,458	858	2,600
Total expenditures . . . . .	943,368	939,903	103,687	836,216
Excess of expenditures over revenues. . . . .	(942,368)	(938,903)	(81,417)	857,486
<b>Other financing uses:</b>				
Transfers out . . . . .	(845)	(845)	-	845
Net change in fund balance. . . . .	(943,213)	(939,748)	(81,417)	858,331
<b>Fund balance at beginning of year . . . . .</b>	1,183,953	1,183,953	1,183,953	-
<b>Prior year encumbrances appropriated . . . . .</b>	29,572	29,572	29,572	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 270,312</u>	<u>\$ 273,777</u>	<u>\$ 1,132,108</u>	<u>\$ 858,331</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 PERMANENT IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues:</b>				
Investment income . . . . .	\$ -	\$ -	\$ 13,508	\$ 13,508
<b>Expenditures:</b>				
Capital outlay:				
Permanent improvement:				
Contractual services . . . . .	1,418,353	1,294,491	1,070,947	223,544
Capital outlay . . . . .	861,626	982,887	758,320	224,567
Total expenditures . . . . .	<u>2,279,979</u>	<u>2,277,378</u>	<u>1,829,267</u>	<u>448,111</u>
Excess of expenditures over revenues. . . . .	(2,279,979)	(2,277,378)	(1,815,759)	461,619
<b>Other financing sources (uses):</b>				
Transfers in. . . . .	500,000	500,000	-	(500,000)
Transfers out . . . . .	(10,000)	(10,000)	-	10,000
Total other financing sources (uses) . . . . .	<u>490,000</u>	<u>490,000</u>	<u>-</u>	<u>(490,000)</u>
Net change in fund balance. . . . .	(1,789,979)	(1,787,378)	(1,815,759)	(28,381)
<b>Fund balance at beginning of year . . . . .</b>	2,419,497	2,419,497	2,419,497	-
<b>Prior year encumbrances appropriated . . . . .</b>	187,458	187,458	187,458	-
<b>Fund balance at end of year . . . . .</b>	<u>\$ 816,976</u>	<u>\$ 819,577</u>	<u>\$ 791,196</u>	<u>\$ (28,381)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COUNTY COMPUTERIZATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Investment income . . . . .	\$ -	\$ -	\$ 14,214	\$ 14,214
<b>Expenditures:</b>				
Capital outlay:				
County computerization:				
Contractual services. . . . .	25	25	-	25
Capital outlay . . . . .	<u>485,744</u>	<u>485,744</u>	<u>198,868</u>	<u>286,876</u>
Total expenditures. . . . .	<u>485,769</u>	<u>485,769</u>	<u>198,868</u>	<u>286,901</u>
Net change in fund balance . . . . .	(485,769)	(485,769)	(184,654)	301,115
<b>Fund balance at beginning of year . . . . .</b>	302,718	302,718	302,718	-
<b>Prior year encumbrances appropriated. . . . .</b>	<u>198,868</u>	<u>198,868</u>	<u>198,868</u>	<u>-</u>
<b>Fund balance at end of year. . . . .</b>	<u>\$ 15,817</u>	<u>\$ 15,817</u>	<u>\$ 316,932</u>	<u>\$ 301,115</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 COURT SECURITY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Revenues:</b>				
Fees, licenses and permits . . . . .	\$ 542,500	\$ 542,500	\$ 579,989	\$ 37,489
Other . . . . .	2,000	2,000	12,531	10,531
<b>Total revenues . . . . .</b>	<b>544,500</b>	<b>544,500</b>	<b>592,520</b>	<b>48,020</b>
<b>Expenditures:</b>				
Capital outlay:				
Court security:				
Personal services . . . . .	67,900	67,900	52,974	14,926
Materials and supplies . . . . .	18,000	19,200	9,200	10,000
Contractual services . . . . .	257,327	270,974	129,323	141,651
Capital outlay . . . . .	469,653	458,627	144,495	314,132
Other . . . . .	-	1,000	-	1,000
<b>Total expenditures . . . . .</b>	<b>812,880</b>	<b>817,701</b>	<b>335,992</b>	<b>481,709</b>
Net change in fund balance . . . . .	(268,380)	(273,201)	256,528	529,729
<b>Fund balance at beginning of year . . . . .</b>	<b>3,035,239</b>	<b>3,035,239</b>	<b>3,035,239</b>	<b>-</b>
<b>Prior year encumbrances appropriated . . . . .</b>	<b>47,654</b>	<b>47,654</b>	<b>47,654</b>	<b>-</b>
<b>Fund balance at end of year . . . . .</b>	<b>\$ 2,814,513</b>	<b>\$ 2,809,692</b>	<b>\$ 3,339,421</b>	<b>\$ 529,729</b>

**TRUMBULL COUNTY, OHIO**

**INDIVIDUAL FUND SCHEDULES  
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS**

**INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

**Internal Service Funds**

*Gasoline Rotary Fund* - To account for revenue received from various departments used to pay for gasoline purchased by the County.

*Hospitalization Fund* - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

*Telephone Rotary Fund* - To account for the telephone communication system as well as the corresponding lease payments.

*Workers' Compensation Fund* - To account for revenues used to provide workers' compensation benefits to employees.

**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF FUND NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2017

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>Assets:</b>					
Current assets:					
Equity in pooled cash and cash equivalents. . . . .	\$ 17,462	\$ 4,174,697	\$ -	\$ 5,114,138	\$ 9,306,297
Receivables:					
Accounts . . . . .	-	-	-	18,321	18,321
Accrued interest. . . . .	-	-	-	37,069	37,069
Due from other funds . . . . .	-	-	-	751,510	751,510
Prepayments. . . . .	-	-	-	510,029	510,029
Total current assets. . . . .	<u>17,462</u>	<u>4,174,697</u>	<u>-</u>	<u>6,431,067</u>	<u>10,623,226</u>
Noncurrent assets:					
Net pension asset . . . . .	-	253	-	376	629
Total noncurrent assets . . . . .	<u>-</u>	<u>253</u>	<u>-</u>	<u>376</u>	<u>629</u>
Total assets . . . . .	<u>17,462</u>	<u>4,174,950</u>	<u>-</u>	<u>6,431,443</u>	<u>10,623,855</u>
<b>Deferred outflows of resources:</b>					
Pensions - OPERS . . . . .	-	113,492	-	138,666	252,158
Total deferred outflows of resources . . . . .	<u>-</u>	<u>113,492</u>	<u>-</u>	<u>138,666</u>	<u>252,158</u>
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable . . . . .	-	156	814	15,267	16,237
Accrued wages and benefits payable . . . . .	-	9,746	-	9,269	19,015
Due to other governments. . . . .	-	5,429	-	536,161	541,590
Capital leases obligations payable. . . . .	-	1,260	-	-	1,260
Claims payable . . . . .	-	1,966,104	-	560,993	2,527,097
Total current liabilities . . . . .	<u>-</u>	<u>1,982,695</u>	<u>814</u>	<u>1,121,690</u>	<u>3,105,199</u>
Long-term liabilities (net of current portion):					
Compensated absences payable . . . . .	-	2,309	-	-	2,309
Capital leases obligations payable. . . . .	-	2,869	-	-	2,869
Claims payable . . . . .	-	-	-	1,273,168	1,273,168
Net pension liability . . . . .	-	224,202	-	333,156	557,358
Total long-term liabilities. . . . .	<u>-</u>	<u>229,380</u>	<u>-</u>	<u>1,606,324</u>	<u>1,835,704</u>
Total liabilities . . . . .	<u>-</u>	<u>2,212,075</u>	<u>814</u>	<u>2,728,014</u>	<u>4,940,903</u>
<b>Deferred inflows of resources:</b>					
Pensions - OPERS . . . . .	-	1,463	-	2,174	3,637
Total deferred inflows of resources. . . . .	<u>-</u>	<u>1,463</u>	<u>-</u>	<u>2,174</u>	<u>3,637</u>
<b>Net position:</b>					
Unrestricted (deficit) . . . . .	<u>17,462</u>	<u>2,074,904</u>	<u>(814)</u>	<u>3,839,921</u>	<u>5,931,473</u>
Total net position (deficit) . . . . .	<u>\$ 17,462</u>	<u>\$ 2,074,904</u>	<u>\$ (814)</u>	<u>\$ 3,839,921</u>	<u>\$ 5,931,473</u>

**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>Operating revenues:</b>					
Charges for services . . . . .	\$ 160,318	\$ 13,725,225	\$ 40,838	\$ 765,122	\$ 14,691,503
Other operating revenues. . . . .	-	-	-	68,746	68,746
Total operating revenues. . . . .	<u>160,318</u>	<u>13,725,225</u>	<u>40,838</u>	<u>833,868</u>	<u>14,760,249</u>
<b>Operating expenses:</b>					
Personal services . . . . .	-	64,872	-	322,857	387,729
Contract services . . . . .	-	15,101	-	61,210	76,311
Materials and supplies . . . . .	159,489	3,463	40,771	-	203,723
Claims expense . . . . .	-	15,155,276	-	1,065,951	16,221,227
Total operating expenses . . . . .	<u>159,489</u>	<u>15,238,712</u>	<u>40,771</u>	<u>1,450,018</u>	<u>16,888,990</u>
Operating income (loss) . . . . .	<u>829</u>	<u>(1,513,487)</u>	<u>67</u>	<u>(616,150)</u>	<u>(2,128,741)</u>
<b>Nonoperating revenues (expenses):</b>					
Interest income. . . . .	-	-	-	186,962	186,962
Interest and fiscal charges . . . . .	-	(273)	-	-	(273)
Total nonoperating revenues (expenses). . . . .	<u>-</u>	<u>(273)</u>	<u>-</u>	<u>186,962</u>	<u>186,689</u>
Change in net position. . . . .	829	(1,513,760)	67	(429,188)	(1,942,052)
<b>Net position (deficit) at beginning of year . . . . .</b>	<u>16,633</u>	<u>3,588,664</u>	<u>(881)</u>	<u>4,269,109</u>	<u>7,873,525</u>
<b>Net position (deficit) at end of year . . . . .</b>	<u>\$ 17,462</u>	<u>\$ 2,074,904</u>	<u>\$ (814)</u>	<u>\$ 3,839,921</u>	<u>\$ 5,931,473</u>

**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>Cash flows from operating activities:</b>					
Cash received from charges for services . . . . .	\$ 160,318	\$ 13,725,225	\$ 40,838	\$ 561,197	\$ 14,487,578
Cash received from other operating revenue . . . . .	-	-	-	50,425	50,425
Cash payments for personal services . . . . .	-	(151,514)	-	(272,739)	(424,253)
Cash payments for contract services . . . . .	-	(14,945)	-	(52,507)	(67,452)
Cash payments for materials and supplies . . . . .	(159,489)	(3,463)	(40,838)	-	(203,790)
Cash payments for claims. . . . .	-	(14,089,897)	-	(1,044,395)	(15,134,292)
Net cash provided by (used in) operating activities . . . . .	<u>829</u>	<u>(534,594)</u>	<u>-</u>	<u>(758,019)</u>	<u>(1,291,784)</u>
<b>Cash flows from capital and related financing activities:</b>					
Principal payments. . . . .	-	(1,191)	-	-	(1,191)
Interest payments. . . . .	-	(273)	-	-	(273)
Net cash used in capital and related financing activities . . . . .	<u>-</u>	<u>(1,464)</u>	<u>-</u>	<u>-</u>	<u>(1,464)</u>
<b>Cash flows from investing activities:</b>					
Interest received . . . . .	-	-	-	187,350	187,350
Net increase (decrease) in cash and cash equivalents . . . . .	829	(536,058)	-	(570,669)	(1,105,898)
Cash and cash equivalents at beginning of year . . .	16,633	4,710,755	-	5,684,807	10,412,195
Cash and cash equivalents at end of year . . . . .	<u>\$ 17,462</u>	<u>\$ 4,174,697</u>	<u>\$ -</u>	<u>\$ 5,114,138</u>	<u>\$ 9,306,297</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss) . . . . .	\$ 829	\$ (1,513,487)	\$ 67	\$ (616,150)	\$ (2,128,741)
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
(Increase) in accounts receivable . . . . .	-	-	-	(18,321)	(18,321)
Decrease in prepayments . . . . .	-	-	-	92,398	92,398
(Increase) in due from other funds . . . . .	-	-	-	(209,081)	(209,081)
(Increase) in net pension asset . . . . .	-	(110)	-	(86)	(196)
(Increase) in deferred outflows - pension - OPERS . .	-	(68,079)	-	(46,734)	(114,813)
Increase (decrease) in accounts payable . . . . .	-	156	(67)	8,703	8,792
Increase in accrued wages and benefits. . . . .	-	6,624	-	525	7,149
Increase (decrease) in due to other governments . . .	-	3,991	-	(97,306)	(93,315)
(Decrease) in compensated absences payable . . . . .	-	(138,698)	-	-	(138,698)
Increase in claims payable . . . . .	-	1,065,379	-	27,598	1,092,977
Increase in net pension liability . . . . .	-	110,430	-	102,843	213,273
Increase in deferred inflows - pension - OPERS. . .	-	(800)	-	(2,408)	(3,208)
Net cash provided by (used in) operating activities . . . . .	<u>\$ 829</u>	<u>\$ (534,594)</u>	<u>\$ -</u>	<u>\$ (758,019)</u>	<u>\$ (1,291,784)</u>



**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 GASOLINE ROTARY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services. . . . .	\$ 395,000	\$ 395,000	\$ 160,318	\$ (234,682)
<b>Expenses:</b>				
Materials and supplies. . . . .	16,633	176,953	168,674	8,279
Net change in fund equity . . . . .	378,367	218,047	(8,356)	(226,403)
<b>Fund equity at beginning of year . . . . .</b>	7,448	7,448	7,448	-
<b>Prior year encumbrances appropriated. . . . .</b>	9,185	9,185	9,185	-
<b>Fund equity at end of year. . . . .</b>	<u>\$ 395,000</u>	<u>\$ 234,680</u>	<u>\$ 8,277</u>	<u>\$ (226,403)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 HOSPITALIZATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 13,460,000	\$ 13,460,000	\$ 13,725,225	\$ 265,225
<b>Expenses:</b>				
Personal services . . . . .	284,104	284,104	151,514	132,590
Materials and supplies . . . . .	51,853	49,742	3,463	46,279
Contractual services . . . . .	35,269	34,788	16,884	17,904
Claims . . . . .	4,337,623	17,505,260	14,089,897	3,415,363
Capital outlay . . . . .	1,705	1,705	-	1,705
Other . . . . .	200	200	-	200
Total expenses . . . . .	<u>4,710,754</u>	<u>17,875,799</u>	<u>14,261,758</u>	<u>3,614,041</u>
Net change in fund equity. . . . .	8,749,246	(4,415,799)	(536,533)	3,879,266
<b>Fund equity at beginning of year . . . . .</b>	4,647,340	4,647,340	4,647,340	-
<b>Prior year encumbrances appropriated . . . . .</b>	<u>63,415</u>	<u>63,415</u>	<u>63,415</u>	<u>-</u>
<b>Fund equity at end of year . . . . .</b>	<u>\$ 13,460,001</u>	<u>\$ 294,956</u>	<u>\$ 4,174,222</u>	<u>\$ 3,879,266</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 TELEPHONE ROTARY FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Charges for services . . . . .	\$ 60,000	\$ 60,000	\$ 40,838	\$ (19,162)
<b>Expenses:</b>				
Materials and supplies . . . . .	-	40,838	40,838	-
Net change in fund equity. . . . .	60,000	19,162	-	(19,162)
<b>Fund equity at beginning of year . . . . .</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund equity at end of year. . . . .</b>	<u>\$ 60,000</u>	<u>\$ 19,162</u>	<u>\$ -</u>	<u>\$ (19,162)</u>

**TRUMBULL COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN  
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)  
 WORKERS' COMPENSATION FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Charges for services . . . . .	\$ 47,864	\$ 586,878	\$ 561,197	\$ (25,681)
Investment income . . . . .	35,000	35,000	175,255	140,255
Other . . . . .	-	-	50,425	50,425
Total operating revenues . . . . .	<u>82,864</u>	<u>621,878</u>	<u>786,877</u>	<u>164,999</u>
<b>Expenses:</b>				
Personal services . . . . .	317,270	318,470	272,739	45,731
Contractual services . . . . .	91,285	131,513	53,011	78,502
Claims . . . . .	5,375,101	5,931,142	1,044,395	4,886,747
Capital outlay. . . . .	3,975	2,775	-	2,775
Other . . . . .	586	586	-	586
Total expenses . . . . .	<u>5,788,217</u>	<u>6,384,486</u>	<u>1,370,145</u>	<u>5,014,341</u>
Net change in fund equity. . . . .	(5,705,353)	(5,762,608)	(583,268)	5,179,340
<b>Fund equity at beginning of year . . . . .</b>	5,783,982	5,783,982	5,783,982	-
<b>Prior year encumbrances appropriated . . . . .</b>	4,235	4,235	4,235	-
<b>Fund equity at end of year . . . . .</b>	<u>\$ 82,864</u>	<u>\$ 25,609</u>	<u>\$ 5,204,949</u>	<u>\$ 5,179,340</u>

**TRUMBULL COUNTY, OHIO**

**FUND DESCRIPTIONS - FIDUCIARY FUNDS**

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's fiduciary funds:

**Agency Funds**

*Undivided Taxes Fund* - To account for the collection and distribution of various taxes.

*Undivided Sales Taxes Fund* - To account for the collection and distribution of sales taxes.

*Undivided Payment in Lieu of Taxes Fund* - To account for the collection and distribution of payment in lieu of taxes.

*Alimony/Support Fund* - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

*Court Agency Fund* - To account for clerk of court auto title fees, and County court, juvenile court and probate court related receipts.

*Emergency Management Agency Fund* - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

*Community-Based Correctional Facility Fund* - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

**Other Agency Funds**

- |                                       |  |
|---------------------------------------|--|
| Engineer's Drainage District Fund     | Board of Health Fund                   |
| Taxing Districts Fund                 | Soil Conservation Fund                 |
| Double Paid Taxes Fund                | Metro Park District Fund               |
| Interest Fund                         | Ohio Board of Building Standards Fund  |
| Payroll Fund                          | Election Commission Fund               |
| Cigarette Tax Fund                    | County Auction Sales Fund              |
| Library and Local Government Fund     | Family and Children First Council Fund |
| Forfeited Land Sale Fund              | Housing Trust Fund Record Fund         |
| Township Gas Tax Fund                 | Port Authority Fund                    |
| Undivided Homestead and Rollback Fund | Tourism Board Fund                     |
| Undivided Local Government Fund       | Motel Administration Clearing Fund     |
| Inheritance Tax Fund                  |  |

**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance 12/31/16</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/17</u>
<b><i>Emergency Planning Commission</i></b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 159,118	\$ 191,459	\$ 179,695	\$ 170,882
Receivables:				
Accounts . . . . .	-	18,986	-	18,986
Intergovernmental . . . . .	18,072	-	-	18,072
Total assets. . . . .	<u>\$ 177,190</u>	<u>\$ 210,445</u>	<u>\$ 179,695</u>	<u>\$ 207,940</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 177,190	\$ 210,445	\$ 179,695	\$ 207,940
Total liabilities . . . . .	<u>\$ 177,190</u>	<u>\$ 210,445</u>	<u>\$ 179,695</u>	<u>\$ 207,940</u>
<b><i>Engineer's Drainage District</i></b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 39,212	\$ -	\$ -	\$ 39,212
Total assets. . . . .	<u>\$ 39,212</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,212</u>
<b>Liabilities:</b>				
Deposits held and due to others. . . . .	\$ 39,212	\$ -	\$ -	\$ 39,212
Total liabilities . . . . .	<u>\$ 39,212</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,212</u>
<b><i>Taxing Districts</i></b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 365,420	\$ 149,828,268	\$ 150,192,907	\$ 781
Total assets. . . . .	<u>\$ 365,420</u>	<u>\$ 149,828,268</u>	<u>\$ 150,192,907</u>	<u>\$ 781</u>
<b>Liabilities:</b>				
Deposits held and due to others. . . . .	\$ 365,420	\$ 149,828,268	\$ 150,192,907	\$ 781
Total liabilities . . . . .	<u>\$ 365,420</u>	<u>\$ 149,828,268</u>	<u>\$ 150,192,907</u>	<u>\$ 781</u>
<b><i>Double Paid Taxes</i></b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 310,971	\$ 710,356	\$ 82,441	\$ 938,886
Total assets. . . . .	<u>\$ 310,971</u>	<u>\$ 710,356</u>	<u>\$ 82,441</u>	<u>\$ 938,886</u>
<b>Liabilities:</b>				
Deposits held and due to others. . . . .	\$ 310,971	\$ 710,356	\$ 82,441	\$ 938,886
Total liabilities . . . . .	<u>\$ 310,971</u>	<u>\$ 710,356</u>	<u>\$ 82,441</u>	<u>\$ 938,886</u>
<b><i>Interest</i></b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ -	\$ 1,240,877	\$ 1,240,877	\$ -
Total assets. . . . .	<u>\$ -</u>	<u>\$ 1,240,877</u>	<u>\$ 1,240,877</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ -	\$ 1,240,877	\$ 1,240,877	\$ -
Total liabilities . . . . .	<u>\$ -</u>	<u>\$ 1,240,877</u>	<u>\$ 1,240,877</u>	<u>\$ -</u>

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**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance</u> <u>12/31/16</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/17</u>
<b>Payroll</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 1,290,148	\$ 85,513,953	\$ 85,486,924	\$ 1,317,177
Total assets. . . . .	<u>\$ 1,290,148</u>	<u>\$ 85,513,953</u>	<u>\$ 85,486,924</u>	<u>\$ 1,317,177</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 1,290,148	\$ 85,513,953	\$ 85,486,924	\$ 1,317,177
Total liabilities . . . . .	<u>\$ 1,290,148</u>	<u>\$ 85,513,953</u>	<u>\$ 85,486,924</u>	<u>\$ 1,317,177</u>
<b>Cigarette Tax</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 13,247	\$ 32,290	\$ 45,003	\$ 534
Total assets. . . . .	<u>\$ 13,247</u>	<u>\$ 32,290</u>	<u>\$ 45,003</u>	<u>\$ 534</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	\$ 13,247	\$ 32,290	\$ 45,003	\$ 534
Total liabilities . . . . .	<u>\$ 13,247</u>	<u>\$ 32,290</u>	<u>\$ 45,003</u>	<u>\$ 534</u>
<b>Library and Local Government</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ -	\$ 7,101,863	\$ 7,101,863	\$ -
Receivables:				
Intergovernmental . . . . .	3,683,692	3,553,294	3,683,692	3,553,294
Total assets. . . . .	<u>\$ 3,683,692</u>	<u>\$ 10,655,157</u>	<u>\$ 10,785,555</u>	<u>\$ 3,553,294</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	\$ 3,683,692	\$ 10,655,157	\$ 10,785,555	\$ 3,553,294
Total liabilities . . . . .	<u>\$ 3,683,692</u>	<u>\$ 10,655,157</u>	<u>\$ 10,785,555</u>	<u>\$ 3,553,294</u>
<b>Forfeited Land Sale</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 288,204	\$ -	\$ -	\$ 288,204
Total assets. . . . .	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 288,204	\$ -	\$ -	\$ 288,204
Total liabilities . . . . .	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
<b>Township Gas Tax</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 195,594	\$ 2,296,189	\$ 2,426,934	\$ 64,849
Receivables:				
Intergovernmental . . . . .	1,096,049	1,108,988	1,096,049	1,108,988
Total assets. . . . .	<u>\$ 1,291,643</u>	<u>\$ 3,405,177</u>	<u>\$ 3,522,983</u>	<u>\$ 1,173,837</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	1,291,643	3,405,177	3,522,983	1,173,837
Total liabilities . . . . .	<u>\$ 1,291,643</u>	<u>\$ 3,405,177</u>	<u>\$ 3,522,983</u>	<u>\$ 1,173,837</u>

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**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance 12/31/16</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/17</u>
<b>Undivided Tax</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 5,903,966	\$ 197,520,978	\$ 196,474,938	\$ 6,950,006
Receivables:				
Property taxes . . . . .	184,579,035	188,221,932	184,579,035	188,221,932
Intergovernmental . . . . .	1,417,010	1,405,186	1,417,010	1,405,186
Total assets. . . . .	<u>\$ 191,900,011</u>	<u>\$ 387,148,096</u>	<u>\$ 382,470,983</u>	<u>\$ 196,577,124</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	\$ 191,900,011	\$ 387,148,096	\$ 382,470,983	\$ 196,577,124
Total liabilities . . . . .	<u>\$ 191,900,011</u>	<u>\$ 387,148,096</u>	<u>\$ 382,470,983</u>	<u>\$ 196,577,124</u>
<b>Undivided Sales Tax</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ -	\$ 24,681,592	\$ 24,681,592	\$ -
Total assets. . . . .	<u>\$ -</u>	<u>\$ 24,681,592</u>	<u>\$ 24,681,592</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	\$ -	\$ 24,681,592	\$ 24,681,592	\$ -
Total liabilities . . . . .	<u>\$ -</u>	<u>\$ 24,681,592</u>	<u>\$ 24,681,592</u>	<u>\$ -</u>
<b>Undivided Homestead &amp; Rollback RE</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ -	\$ 5,320,356	\$ 5,311,015	\$ 9,341
Receivables:				
Intergovernmental . . . . .	5,317,620	5,297,067	5,317,620	5,297,067
Total assets. . . . .	<u>\$ 5,317,620</u>	<u>\$ 10,617,423</u>	<u>\$ 10,628,635</u>	<u>\$ 5,306,408</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	5,317,620	10,617,423	10,628,635	\$ 5,306,408
Total liabilities . . . . .	<u>\$ 5,317,620</u>	<u>\$ 10,617,423</u>	<u>\$ 10,628,635</u>	<u>\$ 5,306,408</u>
<b>Undivided Local Government</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ -	\$ 5,379,695	\$ 5,379,695	\$ -
Receivables:				
Intergovernmental . . . . .	1,358,031	1,309,104	1,358,031	1,309,104
Total assets. . . . .	<u>\$ 1,358,031</u>	<u>\$ 6,688,799</u>	<u>\$ 6,737,726</u>	<u>\$ 1,309,104</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	1,358,031	6,688,799	6,737,726	\$ 1,309,104
Total liabilities . . . . .	<u>\$ 1,358,031</u>	<u>\$ 6,688,799</u>	<u>\$ 6,737,726</u>	<u>\$ 1,309,104</u>
<b>Inheritance Tax</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 22,321	\$ 71,540	\$ 93,861	\$ -
Total assets. . . . .	<u>\$ 22,321</u>	<u>\$ 71,540</u>	<u>\$ 93,861</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	\$ 22,321	\$ 71,540	\$ 93,861	\$ -
Total liabilities . . . . .	<u>\$ 22,321</u>	<u>\$ 71,540</u>	<u>\$ 93,861</u>	<u>\$ -</u>

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**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance 12/31/16</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/17</u>
<b>Board of Health</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 825,250	\$ 5,207,147	\$ 5,027,912	\$ 1,004,485
Receivables:				
Accounts. . . . .	120,770	-	120,770	-
Total assets. . . . .	<u>\$ 946,020</u>	<u>\$ 5,207,147</u>	<u>\$ 5,148,682</u>	<u>\$ 1,004,485</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 946,020	\$ 5,207,147	\$ 5,148,682	\$ 1,004,485
Total liabilities . . . . .	<u>\$ 946,020</u>	<u>\$ 5,207,147</u>	<u>\$ 5,148,682</u>	<u>\$ 1,004,485</u>
<b>Soil Conservation</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 170,051	\$ 372,736	\$ 342,611	\$ 200,176
Accounts. . . . .	10,475	-	10,475	-
Total assets. . . . .	<u>\$ 180,526</u>	<u>\$ 372,736</u>	<u>\$ 353,086</u>	<u>\$ 200,176</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 180,526	\$ 372,736	\$ 353,086	\$ 200,176
Total liabilities . . . . .	<u>\$ 180,526</u>	<u>\$ 372,736</u>	<u>\$ 353,086</u>	<u>\$ 200,176</u>
<b>Metropolitan Park District</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 207,624	\$ 114,416	\$ 130,172	\$ 191,868
Total assets. . . . .	<u>\$ 207,624</u>	<u>\$ 114,416</u>	<u>\$ 130,172</u>	<u>\$ 191,868</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 207,624	\$ 114,416	\$ 130,172	\$ 191,868
Total liabilities . . . . .	<u>\$ 207,624</u>	<u>\$ 114,416</u>	<u>\$ 130,172</u>	<u>\$ 191,868</u>
<b>Port Authority</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 324	\$ 580,887	\$ 580,887	\$ 324
Receivables:				
Accounts. . . . .	49,043	-	49,043	-
Total assets. . . . .	<u>\$ 49,367</u>	<u>\$ 580,887</u>	<u>\$ 629,930</u>	<u>\$ 324</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 49,367	\$ 580,887	\$ 629,930	\$ 324
Total liabilities . . . . .	<u>\$ 49,367</u>	<u>\$ 580,887</u>	<u>\$ 629,930</u>	<u>\$ 324</u>
<b>County Auction Sales</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 743	\$ 5,053	\$ 5,253	\$ 543
Total assets. . . . .	<u>\$ 743</u>	<u>\$ 5,053</u>	<u>\$ 5,253</u>	<u>\$ 543</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 743	\$ 5,053	\$ 5,253	\$ 543
Total liabilities . . . . .	<u>\$ 743</u>	<u>\$ 5,053</u>	<u>\$ 5,253</u>	<u>\$ 543</u>

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**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance 12/31/16</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/17</u>
<b>Ohio Board of Building Sales</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 3,470	\$ 10,565	\$ 10,306	\$ 3,729
Total assets. . . . .	<u>\$ 3,470</u>	<u>\$ 10,565</u>	<u>\$ 10,306</u>	<u>\$ 3,729</u>
<b>Liabilities:</b>				
Deposits held and due to others. . . . .	\$ 3,470	\$ 10,565	\$ 10,306	\$ 3,729
Total liabilities . . . . .	<u>\$ 3,470</u>	<u>\$ 10,565</u>	<u>\$ 10,306</u>	<u>\$ 3,729</u>
<b>Election Commission</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 2,990	\$ 5,860	\$ 5,860	\$ 2,990
Total assets. . . . .	<u>\$ 2,990</u>	<u>\$ 5,860</u>	<u>\$ 5,860</u>	<u>\$ 2,990</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 2,990	\$ 5,860	\$ 5,860	\$ 2,990
Total liabilities . . . . .	<u>\$ 2,990</u>	<u>\$ 5,860</u>	<u>\$ 5,860</u>	<u>\$ 2,990</u>
<b>Housing Trust Fund Record</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 159,678	\$ 666,552	\$ 659,526	\$ 166,704
Receivables:				
Accounts. . . . .	5,847	-	5,847	-
Total assets. . . . .	<u>\$ 165,525</u>	<u>\$ 666,552</u>	<u>\$ 665,373</u>	<u>\$ 166,704</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 165,525	\$ 666,552	\$ 665,373	\$ 166,704
Total liabilities . . . . .	<u>\$ 165,525</u>	<u>\$ 666,552</u>	<u>\$ 665,373</u>	<u>\$ 166,704</u>
<b>Trumble County Tourism Board</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 13,913	\$ 338,201	\$ 338,201	\$ 13,913
Receivables:				
Accounts. . . . .	21,018	-	21,018	-
Total assets. . . . .	<u>\$ 34,931</u>	<u>\$ 338,201</u>	<u>\$ 359,219</u>	<u>\$ 13,913</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 34,931	\$ 338,201	\$ 359,219	\$ 13,913
Total liabilities . . . . .	<u>\$ 34,931</u>	<u>\$ 338,201</u>	<u>\$ 359,219</u>	<u>\$ 13,913</u>
<b>Motel Admin Clearing Fund</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 78,124	\$ 951,811	\$ 960,488	\$ 69,447
Receivables:				
Accounts. . . . .	43,874	107,980	43,874	107,980
Total assets. . . . .	<u>\$ 121,998</u>	<u>\$ 1,059,791</u>	<u>\$ 1,004,362</u>	<u>\$ 177,427</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 121,998	\$ 1,059,791	\$ 1,004,362	\$ 177,427
Total liabilities . . . . .	<u>\$ 121,998</u>	<u>\$ 1,059,791</u>	<u>\$ 1,004,362</u>	<u>\$ 177,427</u>

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**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (CONTINUED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<b>Balance 12/31/16</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/17</b>
<b>Community-Based Correctional Facility</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 819,211	\$ 6,282,217	\$ 6,222,355	\$ 879,073
Total assets. . . . .	<u>\$ 819,211</u>	<u>\$ 6,282,217</u>	<u>\$ 6,222,355</u>	<u>\$ 879,073</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 819,211	\$ 6,282,217	\$ 6,222,355	\$ 879,073
Total liabilities . . . . .	<u>\$ 819,211</u>	<u>\$ 6,282,217</u>	<u>\$ 6,222,355</u>	<u>\$ 879,073</u>
<b>Family and Children First Council</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 414,397	\$ 586,005	\$ 630,095	\$ 370,307
Receivables:				
Accounts. . . . .	1,000	-	1,000	-
Total assets. . . . .	<u>\$ 415,397</u>	<u>\$ 586,005</u>	<u>\$ 631,095</u>	<u>\$ 370,307</u>
<b>Liabilities:</b>				
Deposits held and due to others. . . . .	\$ 415,397	\$ 586,005	\$ 631,095	\$ 370,307
Total liabilities . . . . .	<u>\$ 415,397</u>	<u>\$ 586,005</u>	<u>\$ 631,095</u>	<u>\$ 370,307</u>
<b>Alimony/Support</b>				
<b>Assets:</b>				
Receivables:				
Accounts. . . . .	12,793,812	12,596,629	12,793,812	12,596,629
Total assets. . . . .	<u>\$ 12,793,812</u>	<u>\$ 12,596,629</u>	<u>\$ 12,793,812</u>	<u>\$ 12,596,629</u>
<b>Liabilities:</b>				
Deposits held and due to others. . . . .	\$ 12,793,812	\$ 12,596,629	\$ 12,793,812	\$ 12,596,629
Total liabilities . . . . .	<u>\$ 12,793,812</u>	<u>\$ 12,596,629</u>	<u>\$ 12,793,812</u>	<u>\$ 12,596,629</u>
<b>Court Agency</b>				
<b>Assets:</b>				
Cash and cash equivalents in segregated accounts . .	\$ 756,913	\$ 23,576,409	\$ 23,458,286	\$ 875,036
Total assets. . . . .	<u>\$ 756,913</u>	<u>\$ 23,576,409</u>	<u>\$ 23,458,286</u>	<u>\$ 875,036</u>
<b>Liabilities:</b>				
Undistributed monies . . . . .	\$ 756,913	\$ 23,576,409	\$ 23,458,286	\$ 875,036
Total liabilities . . . . .	<u>\$ 756,913</u>	<u>\$ 23,576,409</u>	<u>\$ 23,458,286</u>	<u>\$ 875,036</u>
<b>Undivided Payment in Lieu of Taxes</b>				
<b>Assets:</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ -	\$ 7,797,673	\$ 7,797,673	\$ -
Receivables:				
Accounts. . . . .	2,590,134	-	2,590,134	-
Total assets. . . . .	<u>\$ 2,590,134</u>	<u>\$ 7,797,673</u>	<u>\$ 10,387,807</u>	<u>\$ -</u>
<b>Liabilities:</b>				
Intergovernmental payable. . . . .	\$ 2,590,134	\$ 7,797,673	\$ 10,387,807	\$ -
Total liabilities . . . . .	<u>\$ 2,590,134</u>	<u>\$ 7,797,673</u>	<u>\$ 10,387,807</u>	<u>\$ -</u>

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**TRUMBULL COUNTY, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (CONCLUDED)  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	<b>Balance 12/31/16</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance 12/31/17</b>
<b>All Agency Funds</b>				
<b>Assets</b>				
Equity in pooled cash and cash equivalents . . . . .	\$ 11,283,976	\$ 502,808,539	\$ 501,409,084	\$ 12,683,431
Cash and cash equivalents in segregated accounts . .	756,913	23,576,409	23,458,286	875,036
Receivables:				
Property taxes . . . . .	184,579,035	188,221,932	184,579,035	188,221,932
Accounts . . . . .	15,635,973	12,723,595	15,635,973	12,723,595
Intergovernmental . . . . .	12,890,474	12,673,639	12,872,402	12,691,711
Total assets. . . . .	<u>\$ 225,146,371</u>	<u>\$ 740,004,114</u>	<u>\$ 737,954,780</u>	<u>\$ 227,195,705</u>
<b>Liabilities</b>				
Intergovernmental payable . . . . .	\$ 206,176,699	\$ 451,097,747	\$ 449,354,145	\$ 207,920,301
Undistributed monies . . . . .	5,041,390	125,174,544	124,890,074	5,325,860
Deposits held and due to others. . . . .	13,928,282	163,731,823	163,710,561	13,949,544
Total liabilities . . . . .	<u>\$ 225,146,371</u>	<u>\$ 740,004,114</u>	<u>\$ 737,954,780</u>	<u>\$ 227,195,705</u>

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# **STATISTICAL SECTION**

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**TRUMBULL COUNTY, OHIO**  
**STATISTICAL SECTION**

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	<b>S2-S11</b>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<b>Revenue Capacity</b>	<b>S12-S30</b>
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	<b>S31-S39</b>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	<b>S41-S42</b>
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
<b>Operating Information</b>	<b>S43-S47</b>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**TRUMBULL COUNTY, OHIO**

NET POSITION BY COMPONENT  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Government activities:</b>				
Net investment in capital assets	\$ 98,922,450	\$ 95,622,259	\$ 93,878,264	\$ 95,213,281
Restricted for:				
Capital projects	5,156,259	3,973,833	4,327,793	2,752,060
Debt service	11,408,749	11,685,762	12,491,581	10,278,135
Other purposes	47,580,836	49,247,495	48,275,031	50,041,029
Unrestricted (deficit)	<u>(9,825,925)</u>	<u>(1,235,559)</u>	<u>3,316,515</u>	<u>1,295,406</u>
Total governmental activities net position	<u>\$ 153,242,369</u>	<u>\$ 159,293,790</u>	<u>\$ 162,289,184</u>	<u>\$ 159,579,911</u>
 <b>Business-type activities:</b>				
Net investment in capital assets	\$ 68,240,863	\$ 68,262,156	\$ 66,088,411	\$ 66,424,895
Unrestricted	<u>24,236,464</u>	<u>23,566,695</u>	<u>22,605,051</u>	<u>19,473,547</u>
Total business-type activities net position	<u>\$ 92,477,327</u>	<u>\$ 91,828,851</u>	<u>\$ 88,693,462</u>	<u>\$ 85,898,442</u>
 <b>Primary government:</b>				
Net investment in capital assets	\$ 167,163,313	\$ 163,884,415	\$ 159,966,675	\$ 161,638,176
Restricted for:				
Capital projects	5,156,259	3,973,833	4,327,793	2,752,060
Debt service	11,408,749	11,685,762	12,491,581	10,278,135
Other purposes	47,580,836	49,247,495	48,275,031	50,041,029
Unrestricted	<u>14,410,539</u>	<u>22,331,136</u>	<u>25,921,566</u>	<u>20,768,953</u>
Total net position	<u>\$ 245,719,696</u>	<u>\$ 251,122,641</u>	<u>\$ 250,982,646</u>	<u>\$ 245,478,353</u>

**Note:** The 2014 amounts have been restated for the implementation of GASB 68 and GASB 71.



<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 90,117,288	\$ 89,628,995	\$ 90,796,615	\$ 91,329,140	\$ 92,035,286	\$ 96,167,371
3,299,593	4,166,803	4,029,587	3,997,591	8,369,104	5,998,252
8,769,079	8,432,071	6,239,518	6,587,412	4,341,746	4,761,629
69,023,957	64,586,874	62,562,899	58,095,471	50,512,485	43,577,258
25,650,615	23,609,459	23,603,837	23,898,089	19,982,837	20,943,718
<u>\$ 196,860,532</u>	<u>\$ 190,424,202</u>	<u>\$ 187,232,456</u>	<u>\$ 183,907,703</u>	<u>\$ 175,241,458</u>	<u>\$ 171,448,228</u>
\$ 62,999,095	\$ 63,318,092	\$ 61,616,327	\$ 61,037,841	\$ 58,352,022	\$ 55,417,115
19,940,469	16,683,308	13,488,958	12,213,466	10,924,060	4,924,013
<u>\$ 82,939,564</u>	<u>\$ 80,001,400</u>	<u>\$ 75,105,285</u>	<u>\$ 73,251,307</u>	<u>\$ 69,276,082</u>	<u>\$ 60,341,128</u>
\$ 153,116,383	\$ 152,947,087	\$ 152,412,942	\$ 152,366,981	\$ 150,387,308	\$ 151,584,486
3,299,593	4,166,803	4,029,587	3,997,591	8,369,104	5,998,252
8,769,079	8,432,071	6,239,518	6,587,412	4,341,746	4,761,629
69,023,957	64,586,874	62,562,899	58,095,471	50,512,485	43,577,258
45,591,084	40,292,767	37,092,795	36,111,555	30,906,897	25,867,731
<u>\$ 279,800,096</u>	<u>\$ 270,425,602</u>	<u>\$ 262,337,741</u>	<u>\$ 257,159,010</u>	<u>\$ 244,517,540</u>	<u>\$ 231,789,356</u>

**TRUMBULL COUNTY, OHIO**

CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

<b>Expenses</b>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 26,983,612	\$ 24,914,286	\$ 23,933,968	\$ 24,517,715
Judicial	16,831,578	14,497,551	12,698,149	13,257,708
Public safety	28,377,180	22,624,455	20,165,552	20,676,925
Public works	15,874,922	16,729,757	24,267,186	13,930,978
Health	31,689,323	29,668,489	30,705,619	31,081,112
Human services	46,788,714	43,322,221	40,807,798	41,595,690
Economic development and assistance	341,079	7,373	-	-
Interest and fiscal charges	692,356	682,833	688,941	811,231
<i>Total governmental activities expenses</i>	<u>167,578,764</u>	<u>152,446,965</u>	<u>153,267,213</u>	<u>145,871,359</u>
Business-type activities:				
Water	7,737,995	7,219,712	7,526,975	6,963,366
Sewer	11,930,019	12,368,460	11,276,795	11,233,758
<i>Total business-type activities expenses</i>	<u>19,668,014</u>	<u>19,588,172</u>	<u>18,803,770</u>	<u>18,197,124</u>
<i>Total primary government expenses</i>	<u>\$ 187,246,778</u>	<u>\$ 172,035,137</u>	<u>\$ 172,070,983</u>	<u>\$ 164,068,483</u>
<b>Program revenues</b>				
Governmental activities:				
Charges for services:				
General government:				
Legislative and executive	\$ 6,409,597	\$ 5,588,931	\$ 9,478,318	\$ 8,160,378
Judicial	3,799,221	4,089,364	3,624,175	4,075,603
Public safety	8,587,453	7,975,595	5,613,133	6,676,565
Public works	221,304	439,883	253,731	320,777
Health	1,149,722	1,585,424	689,881	958,615
Human services	4,445,285	4,308,299	4,713,973	5,028,140
Operating grants and contributions				
General government:				
Legislative and executive	1,911,566	1,726,737	1,988,598	2,486,581
Judicial	475,036	797,300	827,311	603,332
Public safety	2,712,567	2,154,155	2,060,810	2,061,573
Public works	11,400,554	11,700,936	12,423,824	11,974,841
Health	13,609,875	14,117,608	13,113,574	15,109,561
Human services	25,402,672	24,522,420	25,553,757	25,561,187
Economic development and assistance	11,694	18,643	3,019	48,655
Capital grants and contributions				
General government:				
Legislative and executive	-	-	-	-
Judicial	-	5,614	5,374	-
Public safety	-	251,098	-	423,335
Public works	6,938,987	1,401,012	7,252,490	4,678,342
<i>Total governmental activities program revenues</i>	<u>87,075,533</u>	<u>80,683,019</u>	<u>87,601,968</u>	<u>88,167,485</u>

<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
\$ 24,020,909	\$ 24,450,067	\$ 23,629,678	\$ 25,116,059	\$ 25,547,234	\$ 22,470,546
12,635,128	13,216,310	12,347,696	12,835,993	12,533,356	11,617,132
20,413,333	19,874,880	21,557,007	20,067,013	20,086,299	18,569,997
12,471,973	13,349,799	12,494,526	12,853,122	8,708,295	14,302,140
31,028,512	39,098,357	41,550,879	40,458,691	43,202,102	44,596,310
37,982,446	41,792,059	41,378,687	44,561,525	48,910,091	51,838,040
-	76	29,713	223,826	246,139	116,927
773,269	834,116	1,022,304	1,924,255	2,168,637	2,491,954
<u>139,325,570</u>	<u>152,615,664</u>	<u>154,010,490</u>	<u>158,040,484</u>	<u>161,402,153</u>	<u>166,003,046</u>
4,945,112	4,857,115	3,536,637	4,120,596	5,024,771	4,332,253
12,125,072	10,294,106	12,274,249	11,219,899	11,528,982	11,560,650
<u>17,070,184</u>	<u>15,151,221</u>	<u>15,810,886</u>	<u>15,340,495</u>	<u>16,553,753</u>	<u>15,892,903</u>
<u>\$ 156,395,754</u>	<u>\$ 167,766,885</u>	<u>\$ 169,821,376</u>	<u>\$ 173,380,979</u>	<u>\$ 177,955,906</u>	<u>\$ 181,895,949</u>
\$ 7,414,357	\$ 9,222,116	\$ 4,697,391	\$ 8,869,016	\$ 6,457,027	\$ 7,719,834
5,035,458	5,142,250	4,436,168	4,006,581	3,905,460	3,389,925
5,370,071	4,826,024	3,680,056	4,656,539	6,028,461	3,875,187
392,500	279,090	193,382	198,466	224,325	237,192
100,699	460,147	43,246	497,719	512,876	556,345
4,409,145	5,065,757	6,013,187	2,235,048	2,204,455	1,999,419
2,242,268	2,586,234	3,287,084	5,042,410	4,855,454	3,800,170
340,090	638,051	-	1,161	23,111	16,224
2,196,015	2,156,122	5,902,162	5,204,346	4,543,500	4,450,206
9,831,822	13,138,047	11,640,043	12,429,352	8,726,679	6,762,587
13,472,742	10,511,383	24,988,550	25,486,987	34,232,998	26,022,754
24,495,775	36,023,897	22,523,992	30,613,227	27,904,195	39,417,263
30,621	33,638	158,580	513,958	126,537	29,105
-	-	-	541,586	-	-
-	-	-	68,379	-	-
317,288	-	-	-	-	-
1,569,778	-	-	-	1,617,897	1,139,200
<u>77,218,629</u>	<u>90,082,756</u>	<u>87,563,841</u>	<u>100,364,775</u>	<u>101,362,975</u>	<u>99,415,411</u>

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**TRUMBULL COUNTY, OHIO**

CHANGES IN NET POSITION (CONTINUED)  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Program revenues (continued)</b>				
Business-type activities:				
Charges for services:				
Water	6,525,586	6,416,341	6,470,659	6,159,897
Sewer	12,663,812	12,864,952	13,207,614	12,423,103
Capital grants and contributions				
Water	-	-	-	-
Sewer	-	1,803,817	1,275,328	3,882,609
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>19,189,398</u>	<u>21,085,110</u>	<u>20,953,601</u>	<u>22,465,609</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 106,264,931</u>	<u>\$ 101,768,129</u>	<u>\$ 108,555,569</u>	<u>\$ 110,633,094</u>
<b>Net (expense)/revenue</b>				
Governmental activities	\$ (80,503,231)	\$ (71,763,946)	\$ (65,665,245)	\$ (57,703,874)
Business-type activities	(478,616)	1,496,938	2,149,831	4,268,485
<i>Total primary government net expense</i>	<u>\$ (80,981,847)</u>	<u>\$ (70,267,008)</u>	<u>\$ (63,515,414)</u>	<u>\$ (53,435,389)</u>
<b>General revenues and other changes in net position</b>				
Governmental activities:				
Property taxes	\$ 34,894,507	\$ 33,407,499	\$ 33,023,345	\$ 32,453,692
Sales taxes	25,714,184	26,733,827	25,977,706	25,098,285
Unrestricted grants and contributions	10,681,437	6,402,882	6,208,024	6,158,175
Gain on sale of capital assets	230	2,728	3,290	55,869
Interest	772,232	112,284	298,162	499,678
Other	1,850,012	1,563,042	2,315,917	2,742,755
Transfers	539,208	546,290	548,074	720,295
<i>Total governmental activities</i>	<u>74,451,810</u>	<u>68,768,552</u>	<u>68,374,518</u>	<u>67,728,749</u>
Business-type activities:				
Gain on sale of capital assets	1,302	-	-	5,499
Interest	335,329	63,903	119,570	97,134
Other	1,329,669	2,120,838	1,073,693	1,633,121
Transfers	(539,208)	(546,290)	(548,074)	(720,295)
<i>Total business-type activities</i>	<u>1,127,092</u>	<u>1,638,451</u>	<u>645,189</u>	<u>1,015,459</u>
<i>Total primary government</i>	<u>\$ 75,578,902</u>	<u>\$ 70,407,003</u>	<u>\$ 69,019,707</u>	<u>\$ 68,744,208</u>
<b>Restatements</b>				
Governmental activities	\$ -	\$ -	\$ -	\$ -
Business-type activities	-	-	-	-
<b>Change in net position</b>				
Governmental activities:	\$ (6,051,421)	\$ (2,995,394)	\$ 2,709,273	\$ 10,024,875
Business-type activities:	648,476	3,135,389	2,795,020	5,283,944
<i>Total primary government</i>	<u>\$ (5,402,945)</u>	<u>\$ 139,995</u>	<u>\$ 5,504,293</u>	<u>\$ 15,308,819</u>

2013	2012	2011	2010	2009	2008
6,247,646	5,666,550	4,716,650	4,624,955	5,150,470	4,816,047
13,010,012	11,166,383	12,538,014	11,887,269	12,238,415	9,746,773
277	57,959	11,871	2,013	475,026	139,750
69,306	3,415,696	995,325	2,558,337	4,997,127	150,400
<u>19,327,241</u>	<u>20,306,588</u>	<u>18,261,860</u>	<u>19,072,574</u>	<u>22,861,038</u>	<u>14,852,970</u>
<u>\$ 96,545,870</u>	<u>\$ 110,389,344</u>	<u>\$ 105,825,701</u>	<u>\$ 119,437,349</u>	<u>\$ 124,224,013</u>	<u>\$ 114,268,381</u>
\$ (62,106,941)	\$ (62,532,908)	\$ (66,446,649)	\$ (57,675,709)	\$ (60,039,178)	\$ (66,587,635)
2,257,057	5,155,367	2,450,974	3,732,079	6,307,285	(1,039,933)
<u>\$ (59,849,884)</u>	<u>\$ (57,377,541)</u>	<u>\$ (63,995,675)</u>	<u>\$ (53,943,630)</u>	<u>\$ (53,731,893)</u>	<u>\$ (67,627,568)</u>
\$ 33,950,863	\$ 32,426,280	\$ 34,853,148	\$ 36,545,866	\$ 37,357,387	\$ 32,119,977
23,695,714	23,161,368	22,555,149	20,813,466	19,612,902	23,262,598
5,852,590	6,128,995	5,344,285	7,480,346	5,980,870	7,944,641
38,830	86,135	17,240	-	-	-
(97,224)	207,408	385,559	585,540	837,049	3,039,022
4,279,047	2,865,626	2,800,063	754,150	903,858	1,469,955
823,451	848,842	689,850	162,586	224,692	(4,259,157)
<u>68,543,271</u>	<u>65,724,654</u>	<u>66,645,294</u>	<u>66,341,954</u>	<u>64,916,758</u>	<u>63,577,036</u>
-	-	42,347	-	-	-
(15,159)	16,156	9,478	63,768	168,441	156,721
1,519,717	573,434	41,029	341,964	323,703	177,734
(823,451)	(848,842)	(689,850)	(162,586)	(224,692)	4,259,157
<u>681,107</u>	<u>(259,252)</u>	<u>(596,996)</u>	<u>243,146</u>	<u>267,452</u>	<u>4,593,612</u>
<u>\$ 69,224,378</u>	<u>\$ 65,465,402</u>	<u>\$ 66,048,298</u>	<u>\$ 66,585,100</u>	<u>\$ 65,184,210</u>	<u>\$ 68,170,648</u>
\$ -	\$ -	\$ 2,372,960	\$ -	\$ (1,084,350)	\$ 36,318,565
-	-	-	-	2,360,217	20,481,306
\$ 6,436,330	\$ 3,191,746	\$ 2,571,605	\$ 8,666,245	\$ 3,793,230	\$ 33,307,966
2,938,164	4,896,115	1,853,978	3,975,225	8,934,954	24,034,985
<u>\$ 9,374,494</u>	<u>\$ 8,087,861</u>	<u>\$ 4,425,583</u>	<u>\$ 12,641,470</u>	<u>\$ 12,728,184</u>	<u>\$ 57,342,951</u>

**TRUMBULL COUNTY, OHIO**

**FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED BASIS OF ACCOUNTING)**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>General fund</b>				
Nonspendable	\$ 516,152	\$ 528,478	\$ 549,630	\$ 730,248
Assigned	1,389,384	2,719,576	2,875,735	3,512,081
Unassigned	11,411,760	6,709,126	4,864,362	2,651,540
Reserved	-	-	-	-
Unreserved	-	-	-	-
Total general fund	<u>13,317,296</u>	<u>9,957,180</u>	<u>8,289,727</u>	<u>6,893,869</u>
<b>All other governmental funds</b>				
Nonspendable	1,281,720	772,246	756,684	1,082,936
Restricted	72,006,001	71,233,872	67,389,948	66,623,708
Committed	1,673,516	1,734,600	4,941,730	4,675,622
Unassigned (deficit)	(342,444)	(126,508)	(110,280)	(600,389)
Reserved	-	-	-	-
Unreserved, reported in:				
Special revenue funds	-	-	-	-
Debt service funds	-	-	-	-
Capital projects fund	-	-	-	-
Total all other governmental funds	<u>74,618,793</u>	<u>73,614,210</u>	<u>72,978,082</u>	<u>71,781,877</u>
Total governmental funds	<u>\$ 87,936,089</u>	<u>\$ 83,571,390</u>	<u>\$ 81,267,809</u>	<u>\$ 78,675,746</u>

**Note:** The County implemented GASB 54 in 2011.

<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
\$ 779,877	\$ 924,761	\$ 1,056,588	\$ 1,027,368	\$ -	\$ -
3,122,516	2,490,087	1,949,688	809,054	-	-
4,200,354	5,595,533	6,348,258	8,252,239	-	-
-	-	-	-	853,645	1,120,282
-	-	-	-	12,011,462	16,467,516
<u>8,102,747</u>	<u>9,010,381</u>	<u>9,354,534</u>	<u>10,088,661</u>	<u>12,865,107</u>	<u>17,587,798</u>
672,633	611,506	634,005	1,865,154	-	-
62,451,031	57,834,356	56,543,841	50,740,299	-	-
3,766,905	3,144,481	3,424,169	4,246,780	-	-
(27,152)	(190,318)	(384,079)	(1,798)	-	-
-	-	-	-	10,297,816	9,542,677
-	-	-	-	30,857,161	27,657,758
-	-	-	-	2,065,167	1,931,977
-	-	-	-	6,406,013	2,397,226
<u>66,863,417</u>	<u>61,400,025</u>	<u>60,217,936</u>	<u>56,850,435</u>	<u>49,626,157</u>	<u>41,529,638</u>
<u>\$ 74,966,164</u>	<u>\$ 70,410,406</u>	<u>\$ 69,572,470</u>	<u>\$ 66,939,096</u>	<u>\$ 62,491,264</u>	<u>\$ 59,117,436</u>

**TRUMBULL COUNTY, OHIO**

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Revenues</b>				
Permissive sales taxes	\$ 26,265,313	\$ 26,494,078	\$ 25,876,998	\$ 24,792,476
Property taxes	34,941,467	33,780,727	33,537,965	34,392,517
Charges for services	12,475,440	13,849,037	12,549,704	13,307,902
Fees, licenses and permits	5,060,463	5,331,424	4,780,477	5,051,169
Fines and forfeitures	6,397,805	5,053,548	4,019,762	4,587,898
Intergovernmental	65,849,062	62,480,142	69,354,234	68,201,151
Special assessments	144,610	153,728	169,128	396,760
Interest	567,748	41,271	205,336	342,816
Rentals and royalties	852,313	354,085	560,342	888,386
Contributions and donations	85,691	79,336	38,504	-
Other	1,810,431	1,554,343	2,116,713	2,582,217
Total revenues	<u>154,450,343</u>	<u>149,171,719</u>	<u>153,209,163</u>	<u>154,543,292</u>
<b>Expenditures</b>				
General government:				
Legislative and executive	23,431,049	22,044,753	22,497,632	23,525,278
Judicial	13,834,348	13,558,042	12,352,976	13,073,655
Public safety	24,938,149	21,838,179	19,568,852	20,979,143
Public works	12,720,053	13,501,536	22,713,646	17,170,083
Health	30,645,868	28,825,577	28,685,499	31,460,455
Human services	41,019,640	40,919,857	39,567,735	42,136,144
Economic development and assistance	341,079	7,373	-	-
Capital outlay	2,036,701	3,653,248	4,364,567	2,746,784
Debt service				
Principal retirement	2,458,663	4,469,107	4,689,061	6,352,995
Interest and fiscal charges	531,789	584,597	642,169	790,211
Issuance costs	131,814	86,507	42,749	-
Total expenditures	<u>152,089,153</u>	<u>149,488,776</u>	<u>155,124,886</u>	<u>158,234,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,361,190</u>	<u>(317,057)</u>	<u>(1,915,723)</u>	<u>(3,691,456)</u>
<b>Other financing sources (uses)</b>				
OPWC loans issued	138,355	14,718	225,997	104,686
Other loans issued	-	-	500,000	-
General obligation bonds issued	6,291,000	1,540,000	4,912,000	2,060,000
Revenue bonds issued	-	-	-	-
General obligation notes issued	-	-	2,250,000	4,300,000
Payment to refunded bond escrow agent	(5,008,832)	-	(4,068,751)	-
Premium on bonds	-	-	-	-
Payment on refunded notes	-	-	-	-
Inception of capital lease	-	421,070	28,722	-
Sale of capital assets	43,778	98,560	111,744	216,057
Transfers in	3,419,944	3,903,844	6,503,978	4,504,517
Transfers out	(2,880,736)	(3,357,554)	(5,955,904)	(3,784,222)
Total other financing sources (uses)	<u>2,003,509</u>	<u>2,620,638</u>	<u>4,507,786</u>	<u>7,401,038</u>
Net change in fund balances	<u>\$ 4,364,699</u>	<u>\$ 2,303,581</u>	<u>\$ 2,592,063</u>	<u>\$ 3,709,582</u>
Debt service as a percentage of noncapital expenditures	2.2%	3.6%	3.7%	4.9%



	2013	2012	2011	2010	2009	2008
\$	23,550,433	\$ 23,199,883	\$ 22,445,116	\$ 20,637,988	\$ 19,671,965	\$ 21,597,332
	33,507,712	32,754,839	34,388,588	36,167,514	35,897,325	31,825,677
	12,273,982	13,552,336	12,847,352	9,713,971	10,251,211	8,705,405
	5,733,025	5,474,193	5,044,223	5,230,467	6,365,894	5,302,063
	4,289,087	3,144,109	2,159,781	2,316,344	2,073,169	1,740,272
	58,760,334	69,272,657	75,945,943	86,403,635	90,337,155	87,541,757
	412,790	619,015	627,594	642,332	669,627	603,513
	(73,867)	174,188	344,638	487,675	656,714	2,747,948
	64,735	614,629	628,011	637,156	614,573	627,794
	1,172	15,562	29,766	42,141	9,744	46,500
	4,279,047	2,865,626	1,271,696	754,150	903,858	1,469,955
	<u>142,798,450</u>	<u>151,687,037</u>	<u>155,732,708</u>	<u>163,033,373</u>	<u>167,451,235</u>	<u>162,208,216</u>
	21,695,238	22,650,717	22,112,143	24,042,940	24,752,380	22,133,699
	12,738,608	12,939,968	12,268,988	12,734,986	12,223,578	11,826,292
	20,219,434	19,301,346	20,760,514	20,111,025	19,365,991	19,113,444
	12,901,903	12,630,966	11,900,196	11,507,649	8,894,915	7,722,191
	30,523,437	38,562,419	41,004,023	40,564,780	43,149,711	44,676,971
	38,000,977	41,340,663	40,972,982	44,991,357	49,117,613	52,724,870
	-	76	29,713	223,826	246,139	116,927
	2,683,752	1,342,216	1,290,688	1,201,725	2,211,022	9,076,822
	2,361,550	2,263,960	2,513,725	2,704,712	2,762,497	11,393,409
	765,861	815,747	998,452	1,925,820	2,150,193	2,497,882
	-	-	93,457	46,585	-	110,448
	<u>141,890,760</u>	<u>151,848,078</u>	<u>153,944,881</u>	<u>160,055,405</u>	<u>164,874,039</u>	<u>181,392,955</u>
	<u>907,690</u>	<u>(161,041)</u>	<u>1,787,827</u>	<u>2,977,968</u>	<u>2,577,196</u>	<u>(19,184,739)</u>
	-	-	-	-	-	10,472
	-	-	-	-	-	-
	-	-	5,300,000	1,260,000	-	5,075,000
	-	-	-	-	-	4,440,000
	2,000,000	-	-	-	-	2,155,000
	-	-	(5,318,563)	-	-	-
	-	-	112,020	47,278	-	5,448
	-	-	-	-	-	(900,000)
	785,787	64,000	45,000	-	24,374	21,299
	38,830	86,135	17,240	-	-	-
	4,240,812	3,817,284	3,904,816	4,388,060	4,266,608	6,626,264
	(3,417,361)	(2,968,442)	(3,214,966)	(4,225,474)	(3,494,350)	(5,401,844)
	<u>3,648,068</u>	<u>998,977</u>	<u>845,547</u>	<u>1,469,864</u>	<u>796,632</u>	<u>12,031,639</u>
\$	<u>4,555,758</u>	<u>\$ 837,936</u>	<u>\$ 2,633,374</u>	<u>\$ 4,447,832</u>	<u>\$ 3,373,828</u>	<u>\$ (7,153,100)</u>
	2.3%	2.1%	2.4%	3.0%	3.1%	7.9%

**TRUMBULL COUNTY, OHIO**

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS**

<b>Year</b>	<b>Real Property</b>		<b>Personal Property</b>	
	<b>Residential/ Agricultural</b>	<b>Commercial/ Industrial/PU</b>	<b>General Business</b>	<b>Public Utility</b>
2017	\$ 2,465,077,900	\$ 616,305,670	\$ -	\$ 166,886,960
2016	2,462,826,440	616,174,160	-	149,179,990
2015	2,462,934,360	613,879,250	-	137,100,330
2014	2,489,110,660	624,697,550	-	124,591,430
2013	2,492,328,030	626,814,020	-	122,874,110
2012	2,502,795,960	637,738,270	-	114,424,310
2011	2,668,211,360	639,249,320	-	109,631,640
2010	2,673,552,620	640,780,600	4,299,645	106,537,430
2009	2,668,236,580	640,050,900	10,002,232	109,568,490
2008	2,653,989,670	635,053,420	118,901,056	105,814,580

**Notes:**

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business type taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010). During 2015, the County did not include an assessed value for general business tangible personal property.

**Source:** Office of the County Auditor, Trumbull County, Ohio

<b>Total</b>		<b>Assessed Value as a Percentage of Actual Value</b>	<b>Weighted Average Tax Rate</b>
<b>Assessed Value</b>	<b>Estimated Actual Value</b>		
\$ 3,248,270,530	\$ 8,993,597,330	36.12%	\$ 11.9689
3,228,180,590	8,966,667,287	36.00%	11.8857
3,213,913,940	8,946,691,858	35.92%	11.8206
3,238,399,640	9,038,176,056	35.83%	11.8463
3,242,016,160	9,051,464,099	35.82%	11.8900
3,254,958,540	9,102,982,568	35.76%	11.8400
3,417,092,320	9,574,469,066	35.69%	10.7700
3,425,170,295	9,659,383,067	35.46%	10.7300
3,427,858,202	9,736,795,303	35.21%	10.6800
3,513,758,726	11,419,926,708	30.77%	9.1400

**TRUMBULL COUNTY, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<i>Direct Rates - Trumbull County</i>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1983 DD Operating - continuing (1)					
Residential/Agricultural Real	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
1986 Children Service Operating - 5 years					
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
1998 DD Operating - 10 years					
Residential/Agricultural Real	1.1673	1.1657	1.1633	1.1488	1.1458
Commercial/Industrial and Public Utility Real	1.3688	1.3616	1.3495	1.3253	1.3156
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.7440	0.7430	0.7415	0.7322	0.7303
Commercial/Industrial and Public Utility Real	0.7500	0.7500	0.7500	0.7484	0.7428
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	2.2320	2.2289	2.2245	2.1967	2.1910
Commercial/Industrial and Public Utility Real	2.2500	2.2500	2.2500	2.2451	2.2285
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.7936	0.7925	0.7909	0.7810	0.7790
Commercial/Industrial and Public Utility Real	0.8000	0.8000	0.8000	0.7983	0.7924
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.9920	0.9906	0.9887	0.9763	0.9738
Commercial/Industrial and Public Utility Real	1.0000	1.0000	1.0000	0.9978	0.9905
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	2.2000	2.2000	2.2000	2.2000	2.2000
Commercial/Industrial and Public Utility Real	2.2000	2.2000	2.2000	2.2000	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	2.0000	2.0000	2.0000	2.0000	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$10.1289	\$10.1207	\$10.1089	\$10.0350	\$10.0198
Commercial/Industrial and Public Utility Real	10.3688	10.3616	10.3495	10.3149	10.2698
General Business and Public Utility Personal	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$11.9289	\$11.9207	\$11.9089	\$11.8350	\$11.8198
Commercial/Industrial and Public Utility Real	12.1688	12.1616	12.1495	12.1149	12.0698
General Business and Public Utility Personal	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
Total Weighted Average Tax Rate	\$11.9689	\$11.8857	\$11.8206	\$11.8463	\$11.8900
Total Direct Tax Rate	\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.5477
0.0000	0.0000	0.0000	0.0000	0.7400
0.0000	0.0000	0.0000	0.0000	1.0000
0.0000	1.1011	1.0969	1.0948	1.0953
0.0000	1.5619	1.5451	1.5001	1.4910
0.0000	2.0000	2.0000	2.0000	2.0000
1.1402	1.0693	1.0652	1.0632	1.0637
1.2905	1.2858	1.2720	1.2350	1.2274
1.5000	1.5000	1.5000	1.5000	1.5000
0.7268	0.6816	0.6789	0.6777	0.6780
0.7287	0.7261	0.7182	0.6974	0.6931
0.7500	0.7500	0.7500	0.7500	0.7500
2.1804	2.0447	2.0368	2.0331	2.0339
2.1861	2.1781	2.1547	2.0702	2.0793
2.2500	2.2500	2.2500	2.2500	2.2500
0.7752	0.7270	0.7242	0.7229	0.7232
0.7773	0.7745	0.7661	0.7438	0.7393
0.8000	0.8000	0.8000	0.8000	0.8000
0.9691	0.9087	0.9053	0.9036	0.9040
0.9716	0.9681	0.9576	0.9298	0.9241
1.0000	1.0000	1.0000	1.0000	1.0000
2.2000	2.2000	2.2000	2.1991	0.0000
2.2000	2.2000	2.2000	2.2000	0.0000
2.2000	2.2000	2.2000	2.2000	0.0000
2.0000	0.0000	0.0000	0.0000	0.0000
2.0000	0.0000	0.0000	0.0000	0.0000
2.0000	0.0000	0.0000	0.0000	0.0000
\$9.9917	\$8.7324	\$8.7072	\$8.6943	\$7.0456
10.1543	9.6944	9.6137	9.3763	7.8941
10.5000	10.5000	10.5000	10.5000	9.3000
\$11.7917	\$10.5324	\$10.5072	\$10.4943	\$8.8456
11.9543	11.4944	11.4137	11.1763	9.6941
12.3000	12.3000	12.3000	12.3000	11.1000
\$11.8400	\$10.7700	\$10.7300	\$10.6800	\$9.1400
\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$11.1000

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**TRUMBULL COUNTY, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<u>Overlapping Rates by Taxing District</u>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	19.5416	19.2898	16.2912	16.2492	16.2422
Commercial/Industrial and Public Utility Real	19.0110	18.8829	15.8161	15.6117	15.5674
General Business and Public Utility Personal	19.6600	19.6600	16.6600	16.6600	16.6600
Girard					
Residential/Agricultural Real	9.1654	8.6653	8.6593	8.5319	8.5269
Commercial/Industrial and Public Utility Real	9.3748	8.8640	8.8739	8.6361	8.4953
General Business and Public Utility Personal	10.9000	10.4000	10.4000	10.4000	10.4000
Hubbard					
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
Niles					
Residential/Agricultural Real	0.0000	0.4421	0.4432	0.4091	0.4078
Commercial/Industrial and Public Utility Real	0.0000	0.5504	0.5463	0.5444	0.5421
General Business and Public Utility Personal	0.0000	1.0000	1.0000	1.0000	1.0000
<i>Villages</i>					
McDonald					
Residential/Agricultural Real	0.5351	0.5347	0.5344	0.5340	0.5332
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Orangeville					
Residential/Agricultural Real	11.6701	11.6538	11.6540	11.8927	11.8906
Commercial/Industrial and Public Utility Real	11.2374	11.2374	11.2374	11.2356	11.2356
General Business and Public Utility Personal	12.1000	12.1000	12.1000	12.1000	12.1000
West Farmington					
Residential/Agricultural Real	6.0515	6.0533	6.0284	6.0900	6.0139
Commercial/Industrial and Public Utility Real	9.4981	9.5193	9.5246	9.6000	9.6000
General Business and Public Utility Personal	9.6000	9.6000	9.6000	9.6000	9.6000
Yankee Lake					
Residential/Agricultural Real	8.4850	8.4850	8.4845	8.1548	8.1548
Commercial/Industrial and Public Utility Real	7.5401	7.5401	7.5401	7.5401	7.5401
General Business and Public Utility Personal	8.9000	8.9000	8.9000	8.9000	8.9000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	12.8676	13.1656	13.2733	13.2181	11.6537
Commercial/Industrial and Public Utility Real	15.9981	15.9977	16.1676	15.9400	14.4949
General Business and Public Utility Personal	16.3000	16.3000	16.7000	16.7000	16.7000
Bloomfield					
Residential/Agricultural Real	3.2609	3.2840	3.2921	3.5751	3.5778
Commercial/Industrial and Public Utility Real	4.3364	4.2792	4.2771	4.2655	4.2654
General Business and Public Utility Personal	4.5000	4.5000	4.5000	4.5000	4.5000
Braceville					
Residential/Agricultural Real	3.2816	3.2715	3.2612	3.3294	3.3255
Commercial/Industrial and Public Utility Real	5.0000	4.8540	4.8585	4.8797	4.8147
General Business and Public Utility Personal	5.0000	5.0000	5.0000	5.0000	5.0000
Bristol					
Residential/Agricultural Real	4.7730	4.7592	4.7585	4.9274	3.9240
Commercial/Industrial and Public Utility Real	5.7801	5.7730	5.6965	5.6597	4.6736
General Business and Public Utility Personal	8.7000	8.7000	8.7000	8.7000	7.7000

<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
15.5328	14.9980	14.1224	14.0805	14.1609
14.3798	15.0188	14.4670	14.6629	14.7444
16.6600	16.6600	16.6000	16.6600	16.6600
8.5173	7.9797	6.4545	6.4475	6.4369
8.4237	8.7795	7.2680	7.2462	7.2314
10.4000	10.4000	8.9000	8.9000	8.9000
0.0000	0.0000	0.0000	0.0000	0.5791
0.0000	0.0000	0.0000	0.0000	0.7339
0.0000	0.0000	0.0000	0.0000	0.9000
0.4061	0.3635	0.3625	0.3622	0.3624
0.5360	0.5542	0.5487	0.5174	0.5172
1.0000	1.0000	1.0000	1.0000	1.0000
0.5324	0.5129	0.5129	0.5121	0.5120
1.5000	1.4389	1.3791	1.3753	1.3753
1.5000	1.5000	1.5000	1.5000	1.5000
8.9108	8.6661	8.6661	8.6460	7.6836
8.4336	8.4638	8.4638	8.4638	7.4638
12.1000	12.1000	12.1000	12.1000	12.1000
5.9802	5.7140	5.6919	5.6919	5.6679
9.6000	7.2035	7.2035	7.2035	7.2040
9.6000	9.6000	9.6000	9.6000	9.6000
8.1548	7.8772	7.8767	7.8768	7.8768
7.5401	4.6915	7.6915	7.6915	7.6915
8.9000	8.9000	8.9000	8.9000	8.9000
11.6056	10.6189	10.5751	10.5655	8.5649
13.8796	13.8442	14.0713	12.2533	10.6697
16.7000	16.7000	16.7000	16.7000	14.7000
3.5560	3.7755	3.7568	4.1226	1.9462
4.2654	4.1045	4.1081	4.9584	2.8963
4.5000	4.5000	4.5000	6.0000	4.2000
3.3073	3.3157	3.2887	3.2514	3.2549
4.8132	4.4963	4.4644	4.5071	4.4680
5.0000	5.0000	5.0000	5.0000	5.0000
3.9052	3.9129	3.8961	3.8892	3.8856
4.6736	4.3892	4.2898	4.2705	4.2705
7.7000	7.7000	7.7000	7.7000	7.7000

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**TRUMBULL COUNTY, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Brookfield</b>					
Residential/Agricultural Real	12.5761	12.9539	12.9407	12.6003	10.4008
Commercial/Industrial and Public Utility Real	13.9891	13.9148	13.8887	13.7981	11.7684
General Business and Public Utility Personal	16.5000	16.5000	16.5000	16.5000	15.7000
<b>Champion</b>					
Residential/Agricultural Real	9.9168	8.4133	8.4036	8.2505	7.1780
Commercial/Industrial and Public Utility Real	11.9000	10.3795	10.4000	10.4000	10.3291
General Business and Public Utility Personal	11.9000	10.4000	10.4000	10.4000	10.4000
<b>Farmington</b>					
Residential/Agricultural Real	7.5960	4.4941	4.4914	4.6177	4.6289
Commercial/Industrial and Public Utility Real	9.5540	6.4692	6.4576	6.4936	6.4633
General Business and Public Utility Personal	10.0000	6.9000	6.9000	6.9000	6.9000
<b>Fowler</b>					
Residential/Agricultural Real	8.2398	3.9587	3.9488	4.0265	4.0321
Commercial/Industrial and Public Utility Real	8.4011	4.4311	4.4375	4.4630	4.4754
General Business and Public Utility Personal	11.0000	7.5000	7.5000	7.5000	7.5000
<b>Greene</b>					
Residential/Agricultural Real	3.1622	3.5866	3.5842	4.0893	4.0827
Commercial/Industrial and Public Utility Real	6.6720	6.6720	6.6720	6.6720	7.8000
General Business and Public Utility Personal	7.8000	7.8000	7.8000	7.8000	7.8000
<b>Gustavus</b>					
Residential/Agricultural Real	5.3018	5.2528	5.2512	6.2805	6.2738
Commercial/Industrial and Public Utility Real	8.0065	8.0065	8.0065	7.9048	7.9048
General Business and Public Utility Personal	8.8000	8.8000	8.8000	8.8000	8.8000
<b>Hartford</b>					
Residential/Agricultural Real	5.5385	3.5422	3.5441	3.7578	1.7642
Commercial/Industrial and Public Utility Real	5.9786	3.9786	3.9779	3.9779	2.0199
General Business and Public Utility Personal	7.6000	5.6000	5.6000	5.6000	3.6000
<b>Howland</b>					
Residential/Agricultural Real	11.0000	9.5000	9.5000	9.5000	9.5000
Commercial/Industrial and Public Utility Real	10.9586	9.5000	9.5000	9.5000	9.5000
General Business and Public Utility Personal	11.0000	9.5000	9.5000	9.5000	9.5000
<b>Hubbard</b>					
Residential/Agricultural Real	11.0549	11.0621	11.0580	11.0560	11.0555
Commercial/Industrial and Public Utility Real	11.0961	11.0616	11.0667	11.0540	11.0486
General Business and Public Utility Personal	11.2500	11.2500	11.2500	11.2500	11.2500
<b>Johnston</b>					
Residential/Agricultural Real	2.9979	3.0090	2.9912	3.2592	3.2461
Commercial/Industrial and Public Utility Real	3.6044	3.6044	3.7201	3.7332	3.8552
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
<b>Kinsman</b>					
Residential/Agricultural Real	7.8621	7.8500	6.3463	7.0736	7.0663
Commercial/Industrial and Public Utility Real	10.5670	10.3533	8.9291	8.9619	8.7012
General Business and Public Utility Personal	13.8000	13.8000	12.3000	12.3000	12.3000
<b>Liberty</b>					
Residential/Agricultural Real	20.2939	20.2649	20.2408	18.8613	18.8339
Commercial/Industrial and Public Utility Real	22.1503	21.9663	21.9429	20.4555	20.3335
General Business and Public Utility Personal	24.2500	24.2500	24.2500	23.0000	23.0000
<b>Mecca</b>					
Residential/Agricultural Real	3.1211	1.8824	1.8781	1.9397	1.9395
Commercial/Industrial and Public Utility Real	3.4755	2.2015	2.0456	2.0577	2.0577
General Business and Public Utility Personal	5.4000	4.6500	4.6500	4.6500	4.6500



<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
10.3538	9.8500	9.8224	9.7921	9.7876
11.5997	11.7283	11.6797	11.3429	11.2957
15.7000	15.7000	15.7000	15.7000	15.7000
5.9041	5.7777	5.7463	5.7467	5.7352
10.3183	10.3024	10.3007	9.8213	9.8235
10.4000	10.4000	10.4000	10.4000	10.4000
4.5887	4.6277	4.7453	4.8844	4.5505
6.4633	5.5080	5.6582	5.8582	5.5085
6.9000	6.9000	7.0500	6.9000	6.9000
4.0071	3.9717	3.9618	3.9524	3.9845
4.4066	4.2191	4.2353	4.2325	4.1390
7.5000	7.5000	7.5000	7.5000	7.5000
4.0628	4.3324	4.3522	4.3055	4.3270
7.8000	5.6333	5.6976	5.6976	5.6976
7.8000	7.8000	7.8000	7.8000	7.8000
6.2559	6.8731	6.8685	6.8677	6.9410
7.9048	8.2093	8.2093	8.2111	8.2111
8.8000	8.8000	8.8000	8.8000	8.8000
0.7618	0.7613	0.7618	0.7606	0.7665
1.0199	1.0243	1.0243	1.0243	1.0261
2.6000	2.6000	2.6000	2.6000	2.6000
7.6664	7.0980	7.0708	7.0637	7.0639
8.3745	8.1575	8.0574	7.9126	7.7770
10.0000	10.0000	10.0000	10.0000	10.0000
11.0481	9.9623	9.9283	10.1552	8.6681
11.0450	9.9835	9.9725	10.0890	8.9757
11.2500	10.2500	10.2500	10.2500	11.5000
3.2343	3.2042	3.1698	3.1297	3.1582
3.8517	3.7100	6.7100	3.7098	3.7098
6.5000	6.5000	6.5000	6.5000	6.5000
5.5656	5.5436	5.5105	5.4916	5.5236
6.9383	7.2789	7.2076	7.1975	7.1929
10.8000	10.8000	10.8000	10.8000	10.8000
20.0248	18.8456	18.7528	18.7668	17.4668
21.4414	21.0892	20.3954	20.1292	19.1200
24.2500	24.2500	24.2500	24.2500	23.0000
1.9328	1.9248	1.9195	1.9146	1.0962
2.0577	2.1123	2.1123	2.0337	2.0157
4.6500	4.6500	4.6500	4.6500	4.6500

**TRUMBULL COUNTY, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<i>Mesopotamia</i>					
Residential/Agricultural Real	3.6295	3.6407	3.6450	3.8483	3.8462
Commercial/Industrial and Public Utility Real	5.9449	5.9635	5.9607	5.9562	5.9544
General Business and Public Utility Personal	7.0000	7.0000	7.0000	7.0000	7.0000
<i>Newton</i>					
Residential/Agricultural Real	2.1394	1.6349	2.1353	1.6855	1.6846
Commercial/Industrial and Public Utility Real	3.5000	3.0000	3.4917	3.0000	3.0000
General Business and Public Utility Personal	3.5000	3.0000	3.5000	3.0000	3.0000
<i>Southington</i>					
Residential/Agricultural Real	1.3040	1.2992	1.2975	1.3109	1.3108
Commercial/Industrial and Public Utility Real	1.3868	1.3868	1.3842	1.3850	1.3851
General Business and Public Utility Personal	3.9000	3.9000	3.9000	3.9000	3.9000
<i>Vernon</i>					
Residential/Agricultural Real	2.9488	2.9456	2.9386	3.2266	3.2301
Commercial/Industrial and Public Utility Real	2.7829	2.7829	2.7829	2.8660	2.8222
General Business and Public Utility Personal	4.5000	4.5000	4.5000	4.5000	4.5000
<i>Vienna</i>					
Residential/Agricultural Real	6.1536	5.1412	5.1284	5.1983	5.1902
Commercial/Industrial and Public Utility Real	6.1861	5.2216	5.2308	5.2247	5.2058
General Business and Public Utility Personal	6.7000	5.7000	5.7000	5.7000	5.7000
<i>Warren</i>					
Residential/Agricultural Real	9.0519	11.1654	10.7611	10.5140	10.4873
Commercial/Industrial and Public Utility Real	9.4084	14.4561	14.5000	14.4160	14.4155
General Business and Public Utility Personal	9.9000	14.5000	14.5000	14.5000	14.5000
<i>Weathersfield</i>					
Residential/Agricultural Real	9.0519	9.0415	9.0294	7.8672	6.5009
Commercial/Industrial and Public Utility Real	9.4084	9.4043	9.3649	8.4047	7.4401
General Business and Public Utility Personal	9.9000	9.9000	9.9000	9.9000	10.1000
<i>Special Districts</i>					
<i>Warren Trumbull County Public Library</i>					
Residential/Agricultural Real	0.8869	0.8864	0.8858	0.8815	0.8807
Commercial/Industrial and Public Utility Real	0.9700	0.9688	0.9654	0.9580	0.9554
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
<i>Howland Township Park District</i>					
Residential/Agricultural Real	0.2706	0.2704	0.2701	0.2669	0.2660
Commercial/Industrial and Public Utility Real	0.3056	0.3067	0.3008	0.2954	0.2937
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500
<i>Newton Falls Public Library</i>					
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000	1.9982
Commercial/Industrial and Public Utility Real	2.0000	2.0000	1.9985	2.0000	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
<i>Hubbard Public Library</i>					
Residential/Agricultural Real	1.9000	1.9000	1.9000	1.9000	1.9000
Commercial/Industrial and Public Utility Real	1.9000	1.9000	1.9000	1.8928	1.8890
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Girard Free Library</i>					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.4945	1.4987	1.4424	1.4236
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000

<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
3.8185	4.0134	3.9919	3.9758	3.9855
5.9513	4.6276	4.5105	4.5100	4.5583
7.0000	7.0000	7.0000	7.0000	7.0000
0.8819	0.8923	0.8908	0.8869	0.8861
2.4800	4.4661	1.4662	1.4662	1.5973
2.5000	2.5000	2.5000	2.5000	2.5000
1.3074	1.2919	1.2884	1.2884	1.2823
1.3819	1.3241	1.3241	1.3241	1.3283
3.9000	3.9000	3.9000	3.9000	3.9000
3.2238	3.1954	3.1894	3.1855	1.7133
2.8539	3.6036	3.6036	3.6036	2.1036
4.5000	4.5000	4.5000	4.5000	3.0000
5.1742	5.0145	5.0110	5.0075	4.0074
5.1806	4.8621	4.8623	4.8451	3.9095
5.7000	5.7000	5.7000	5.7000	4.7000
6.4573	6.0868	6.0500	6.0435	6.0311
10.4107	10.3803	10.3803	10.3762	10.1614
10.5000	10.5000	10.5000	10.5000	10.5000
6.4918	6.3185	6.3090	6.3020	4.8131
7.3454	7.3790	7.3878	7.3357	6.4160
10.1000	10.1000	10.1000	10.1000	10.1000
0.8791	0.8616	0.8606	0.8597	0.8599
0.9478	0.9457	0.9414	0.9295	0.9269
1.0000	1.0000	1.0000	1.0000	1.0000
0.2646	0.2448	0.2439	0.2436	0.2436
0.2774	0.2702	0.2669	0.2621	0.2576
0.3500	0.3500	0.3500	0.3500	0.3500
2.0000	0.8350	0.8332	0.8309	0.8309
2.0000	1.2048	1.2031	1.1966	1.2210
2.0000	1.5000	1.5000	1.5000	1.5000
1.9000	1.9000	0.0000	0.0000	0.0000
1.8573	1.9000	0.0000	0.0000	0.0000
1.9000	1.9000	0.0000	0.0000	0.0000
1.5000	1.5000	0.0000	0.0000	0.0000
1.4455	1.5000	0.0000	0.0000	0.0000
1.5000	1.5000	0.0000	0.0000	0.0000

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**TRUMBULL COUNTY, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
McKinley Memorial Library					
Residential/Agricultural Real	1.7500	1.7500	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.7500	1.7500	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.7500	1.7500	1.5000	1.5000	1.5000
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.7531	0.7530	0.7522	0.7513	0.7508
Commercial/Industrial and Public Utility Real	0.7949	0.7703	0.7676	0.7635	0.7619
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	3.3181	3.3173	3.3172	0.8085	0.8070
Commercial/Industrial and Public Utility Real	3.5000	3.5000	3.4974	1.0000	0.9971
General Business and Public Utility Personal	3.5000	3.5000	3.5000	1.0000	1.0000
Eagle Joint Fire District					
Residential/Agricultural Real	2.2000	2.2000	1.2000	1.2000	1.2000
Commercial/Industrial and Public Utility Real	2.2000	2.2000	1.2000	1.1955	1.1931
General Business and Public Utility Personal	2.2000	2.2000	1.2000	1.2000	1.2000
Bristol Public Library					
Residential/Agricultural Real	0.9687	0.9659	0.9657	1.0000	1.0000
Commercial/Industrial and Public Utility Real	1.0000	1.0000	1.0000	0.9970	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.7021	1.6988	1.6976	1.8860	1.8866
Commercial/Industrial and Public Utility Real	1.8983	1.8657	1.8738	1.8837	1.8361
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.1977	2.1947	2.1903	2.1638	2.1593
Commercial/Industrial and Public Utility Real	2.2691	2.2572	2.2370	2.1908	2.1726
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0732	2.0752	2.0741	2.0981	2.0993
Commercial/Industrial and Public Utility Real	2.0646	2.0377	2.0245	2.0126	2.0025
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000
Cardinal Local School District					
Residential/Agricultural Real	20.8671	20.8997	20.2118	20.8425	21.0613
Commercial/Industrial and Public Utility Real	28.8522	28.9020	28.0120	27.8019	27.8588
General Business and Public Utility Personal	50.5600	50.5900	49.8700	49.8900	50.1300
Jackson Milton Local School District					
Residential/Agricultural Real	27.1145	27.2036	27.0915	27.3736	27.5008
Commercial/Industrial and Public Utility Real	28.5444	27.7238	27.5064	27.4649	27.5587
General Business and Public Utility Personal	39.2500	39.3500	39.2500	39.4500	39.6500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	20.9154	21.0283	21.0300	21.5771	21.5711
Commercial/Industrial and Public Utility Real	33.0909	32.5923	32.5547	32.6485	32.6375
General Business and Public Utility Personal	49.8500	49.9500	49.9500	50.2000	50.2000

2012	2011	2010	2009	2008
1.5000	1.5000	0.0000	0.0000	0.0000
1.5000	1.5000	0.0000	0.0000	0.0000
1.5000	1.5000	0.0000	0.0000	0.0000
0.7487	0.6946	0.6946	0.6959	0.6960
0.7491	0.7607	0.7607	0.7434	0.7357
1.0000	1.0000	1.0000	1.0000	1.0000
0.8078	0.8082	0.8068	0.8046	0.8047
0.9729	0.9402	0.9388	0.9337	0.9530
1.0000	1.0000	1.0000	1.0000	1.0000
1.2000	1.2000	1.1975	1.1997	0.0000
1.1730	1.2000	1.2000	1.2000	0.0000
1.2000	1.2000	1.2000	1.2000	0.0000
0.9980	0.0000	0.0000	0.0000	0.0000
1.0000	0.0000	0.0000	0.0000	0.0000
1.0000	0.0000	0.0000	0.0000	0.0000
1.8821	0.0000	0.0000	0.0000	0.0000
1.7958	0.0000	0.0000	0.0000	0.0000
1.9000	0.0000	0.0000	0.0000	0.0000
2.1482	2.0208	2.0121	2.0081	2.0090
2.1488	2.1332	2.1097	2.0624	2.0550
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.1000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0184	2.0033	2.0043	2.0000
2.1000	2.1000	2.1000	2.1000	2.1000
21.7598	21.3893	21.2247	21.7090	21.7549
27.9977	28.1521	27.9220	27.4964	27.4499
50.8600	50.7700	50.6400	51.1500	51.1500
27.7010	27.7574	27.8141	27.8573	28.1642
27.7587	27.9681	27.8678	27.8708	28.2230
39.8500	39.8500	39.9500	39.9500	40.3000
21.4426	21.9070	21.7431	21.7164	21.7613
32.6211	26.8260	26.4155	26.4105	26.3925
50.2000	50.3500	50.3000	50.3000	50.3000

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**TRUMBULL COUNTY, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)  
(RATE PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b>Bristol Local School District</b>					
Residential/Agricultural Real	26.3178	26.2890	26.1330	27.2597	27.1703
Commercial/Industrial and Public Utility Real	30.5582	30.5466	30.1653	30.6932	30.5539
General Business and Public Utility Personal	45.8000	45.8000	45.6500	46.2500	46.1500
<b>Brookfield Local School District</b>					
Residential/Agricultural Real	29.7031	29.8359	29.5553	28.8198	24.0508
Commercial/Industrial and Public Utility Real	33.2680	33.2712	32.9697	32.6905	27.9022
General Business and Public Utility Personal	51.2500	51.4000	51.1500	51.0500	46.3000
<b>Champion Local School District</b>					
Residential/Agricultural Real	39.4550	38.5401	33.5495	32.4578	26.5049
Commercial/Industrial and Public Utility Real	46.2919	45.2742	40.3703	39.5838	33.5287
General Business and Public Utility Personal	48.7500	47.8500	42.9000	42.4500	39.5500
<b>Girard City School District</b>					
Residential/Agricultural Real	36.5385	36.3345	36.3479	35.2924	35.3050
Commercial/Industrial and Public Utility Real	35.1141	34.8284	34.9432	33.8716	33.6300
General Business and Public Utility Personal	50.3000	50.1000	50.1500	49.9500	50.0000
<b>Howland Local School District</b>					
Residential/Agricultural Real	31.1282	31.2136	31.1858	30.8937	30.7914
Commercial/Industrial and Public Utility Real	32.2295	32.3248	32.1037	31.9171	31.8347
General Business and Public Utility Personal	39.1500	39.2500	39.2500	39.2500	39.2500
<b>Hubbard Exempted Village School District</b>					
Residential/Agricultural Real	32.8994	33.1478	32.9292	32.9163	33.0548
Commercial/Industrial and Public Utility Real	37.9029	37.4982	37.2270	37.1158	37.2237
General Business and Public Utility Personal	53.4500	53.7000	53.5000	53.5000	53.6500
<b>Joseph Badger Local School District</b>					
Residential/Agricultural Real	27.4371	27.4069	27.3959	29.8213	28.9756
Commercial/Industrial and Public Utility Real	28.7817	28.4936	28.5653	31.0029	29.7316
General Business and Public Utility Personal	33.5000	33.5000	33.5000	35.8500	35.0000
<b>Labrae Local School District</b>					
Residential/Agricultural Real	23.9289	24.6499	24.5862	24.2106	23.9091
Commercial/Industrial and Public Utility Real	39.9920	39.9675	39.9586	39.6367	39.1447
General Business and Public Utility Personal	51.0000	51.7000	51.7000	51.5000	51.2500
<b>Lakeview Local School District</b>					
Residential/Agricultural Real	32.9988	32.8991	27.8213	29.1811	29.0554
Commercial/Industrial and Public Utility Real	33.2730	33.6122	28.5213	29.5840	29.4086
General Business and Public Utility Personal	45.7000	45.9500	40.9000	42.4000	42.3000
<b>Liberty Local School District</b>					
Residential/Agricultural Real	38.7678	38.6938	38.6279	38.0475	37.9784
Commercial/Industrial and Public Utility Real	37.3899	37.0792	37.0403	36.3910	36.2701
General Business and Public Utility Personal	46.3500	46.3500	46.3500	46.1000	46.1000
<b>Lordstown Local School District</b>					
Residential/Agricultural Real	24.8025	24.8709	25.0577	25.1496	25.1295
Commercial/Industrial and Public Utility Real	35.5169	35.7000	35.9000	36.0000	35.8933
General Business and Public Utility Personal	35.6000	35.7000	35.9000	36.0000	36.0000
<b>Maplewood Local School District</b>					
Residential/Agricultural Real	26.9000	26.7682	26.6130	27.9548	27.8238
Commercial/Industrial and Public Utility Real	26.9841	26.8828	26.3647	27.3260	27.3546
General Business and Public Utility Personal	42.5000	42.4000	42.3000	43.2500	43.1500
<b>Matthews Local School District</b>					
Residential/Agricultural Real	30.7959	30.7580	30.7517	31.1549	31.1404
Commercial/Industrial and Public Utility Real	34.3503	34.4997	34.6002	34.6388	34.5792
General Business and Public Utility Personal	50.1000	50.1000	50.1500	50.2000	50.2000

<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
27.0592	27.1420	27.4988	27.3823	27.4001
30.5539	27.9061	28.1136	28.0662	28.0664
46.1500	46.1500	46.6000	46.6000	46.6000
23.5228	22.3245	22.2789	22.2298	22.2228
27.1606	27.0328	26.9447	26.3335	26.2478
45.8500	45.5000	45.5000	45.5000	45.5000
26.2848	25.8095	25.6790	25.6800	25.6005
33.2357	32.8020	32.7215	31.1275	31.0820
36.4500	36.3000	36.2500	36.2000	36.2000
35.2341	31.6620	31.6632	31.5851	31.3445
33.9693	33.8628	33.9453	33.8914	33.6401
50.0000	49.0500	49.1500	49.1000	48.9000
30.2056	28.4122	28.3457	28.2306	28.0821
30.6028	30.3035	30.0746	29.1277	28.7567
38.7500	38.3500	38.3000	38.2000	38.0500
33.3593	31.1112	31.9991	31.9761	31.5806
37.2252	36.5448	37.3442	36.8329	36.2286
54.0000	52.8500	53.8000	53.7500	53.3500
29.3390	29.6972	29.7191	29.7415	29.7602
29.7756	30.9967	30.9174	30.9494	30.9469
35.4000	35.7000	35.7500	35.8000	35.8000
24.3152	23.8227	23.6765	23.3671	23.2017
39.4925	38.5047	38.3823	38.2087	36.7116
51.7500	51.7500	51.7000	51.5000	51.3500
28.6432	26.8208	22.8536	22.7157	22.6788
28.3814	28.2536	24.5418	22.8469	23.1581
41.9500	41.3500	37.4500	37.6500	37.6000
37.7791	35.3502	35.2986	35.2615	35.2116
35.8966	36.4375	35.7949	35.5165	35.7198
46.0500	45.2000	45.2500	45.2000	45.2000
25.3167	24.2107	24.0979	24.1161	22.9293
36.3000	30.7428	29.5761	29.3716	27.7492
36.3000	35.3500	35.2500	35.3000	34.1000
27.0078	27.8303	27.7435	27.7134	27.7328
26.5999	27.2449	28.4933	28.2256	27.6885
42.4000	43.1500	43.1500	43.2500	43.2000
26.0694	26.0694	25.5285	25.2443	25.3779
29.8504	28.6870	27.7761	26.8857	27.1025
45.5500	45.5500	45.6500	46.1600	46.1600

**TRUMBULL COUNTY, OHIO**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)  
 (RATE PER \$1,000 OF ASSESSED VALUE)  
 LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
McDonald Local School District					
Residential/Agricultural Real	32.0248	34.6073	34.5987	35.3394	35.9119
Commercial/Industrial and Public Utility Real	53.3000	55.8939	55.9000	56.6500	57.2500
General Business and Public Utility Personal	53.3000	55.9000	55.9000	56.6500	57.2500
Newton Falls Exempted Village School District					
Residential/Agricultural Real	28.7164	28.5064	22.4066	22.3009	22.2713
Commercial/Industrial and Public Utility Real	30.0501	29.5587	23.4260	23.5381	23.1932
General Business and Public Utility Personal	38.5500	38.3500	32.2500	32.3500	32.3500
Niles City School District					
Residential/Agricultural Real	36.9503	36.9624	37.4804	34.3679	34.3286
Commercial/Industrial and Public Utility Real	39.0870	39.1112	39.2732	37.3097	37.2772
General Business and Public Utility Personal	50.5000	50.5500	51.1000	49.2000	49.2000
Southington Local School District					
Residential/Agricultural Real	27.9065	27.8967	28.3755	28.6422	28.6411
Commercial/Industrial and Public Utility Real	28.6730	28.7230	29.1927	29.3035	29.3035
General Business and Public Utility Personal	44.9000	44.9500	45.4500	45.5500	45.5500
Warren City School District					
Residential/Agricultural Real	48.8690	48.4185	48.0268	44.4985	44.2795
Commercial/Industrial and Public Utility Real	51.0677	50.5815	49.9874	47.4551	46.9854
General Business and Public Utility Personal	59.6000	59.2000	58.9500	57.5000	57.4000
Weathersfield Local School District					
Residential/Agricultural Real	32.4591	32.3787	32.6093	33.0402	33.4240
Commercial/Industrial and Public Utility Real	40.1860	40.0791	39.7808	38.6239	39.0024
General Business and Public Utility Personal	56.0000	56.0000	56.2500	56.6500	57.0500

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

**Source:** Ohio Department of Taxation



<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
37.4399	28.2912	28.3857	23.3598	23.1102
58.8000	48.2585	47.0879	42.0074	41.7574
58.8000	51.2500	51.3500	46.3500	46.1000
22.5355	22.7779	24.8488	24.6551	28.1051
23.0510	22.8206	24.9671	24.7316	28.4613
32.6000	32.8500	35.0500	34.9000	38.3500
34.2503	31.3575	31.2561	31.0398	25.6041
36.9667	35.5644	35.3873	35.1731	29.7541
49.2000	48.0500	48.0000	47.8000	42.3500
28.6023	28.2782	27.9884	27.7882	31.8160
29.2678	28.4683	28.2183	28.1183	32.3519
45.5500	45.4000	45.1500	45.0500	50.0500
44.3272	38.2178	37.8156	37.4712	36.2349
47.3316	45.6208	45.1080	44.4546	42.7266
57.6000	54.8000	54.5500	54.2500	53.0500
25.8868	24.6878	24.7071	24.6514	23.7275
31.0797	30.2057	30.2543	30.4179	29.4427
49.5500	49.1500	49.2000	49.1500	48.2000

**TRUMBULL COUNTY, OHIO**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**REAL ESTATE TAX**  
**DECEMBER 31, 2017 AND DECEMBER 31, 2008 (1)**

<b>2017</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Real Property Assessed Value</b>
Marion Plaza	\$16,714,620	0.54%
General Motors Corporation	14,706,050	0.48%
Warren Ohio Hospital Company LLC	11,856,250	0.38%
Youngstown Ohio Hospital Co. LLC	8,082,720	0.26%
Cafaro Ross Partnership	7,279,780	0.24%
Sears Roebuck	6,241,150	0.20%
Warren Ohio Rehab Hospital Co. LLC	4,230,450	0.14%
Great East Mall Inc	3,854,670	0.13%
Menard Inc	3,575,440	0.12%
Delphi Properties Management LLC	3,377,510	0.11%
<b>Total</b>	<b>\$ 79,918,640</b>	<b>2.60%</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$ 3,081,383,570</b>	

<b>2008</b>		
<b>Taxpayer</b>	<b>Taxable Assessed Value</b>	<b>Percentage of Real Property Assessed Value</b>
General Motors Corporation	\$ 24,273,750	0.74%
Marion Plaza	16,864,780	0.51%
Delphi Automotive Systems	14,292,750	0.43%
Cafaro Ross	8,203,360	0.25%
WCI Steel Acquisition	6,545,580	0.20%
Lexington Warren, LLC	6,521,210	0.20%
Ohio Presbyterian	4,331,540	0.13%
Great East Mall	3,725,950	0.11%
Seven Seventeen Credit Union	3,318,320	0.10%
Boulevard Centre	3,261,210	0.10%
<b>Total</b>	<b>\$ 91,338,450</b>	<b>2.77%</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$ 3,289,043,090</b>	

(1) The amounts presented represent the assessed values upon which 2017 and 2008 collections were based.

**Source:** Office of the Auditor, Trumbull County, Ohio

**TRUMBULL COUNTY, OHIO**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX**  
**DECEMBER 31, 2017 AND DECEMBER 31, 2008 (1)**

<u>Taxpayer</u>	<b>2017</b>	
	<b>Taxable Assessed Value</b>	<b>Percentage of Public Utility Assessed Value</b>
Ohio Edison	\$86,515,410	51.84%
American Transmission Systems	60,733,900	36.39%
East Ohio Gas	14,065,320	8.43%
Aqua Ohio	2,211,810	1.33%
Cobra Pipeline Co Ltd	1,095,060	0.66%
Orwell Natural Gas Co Inc	845,270	0.51%
Eastern Natural Gas Company	399,650	0.24%
Cleveland Electric Illumination	379,570	0.23%
Northeast Ohio Natural Gas Corp	292,500	0.18%
Ohio Rural Natural Gas Corp	23,910	0.01%
Total	<u>\$ 166,562,400</u>	<u>99.82%</u>
Total Public Utility Assessed Valuation	<u>\$ 166,886,960</u>	

<u>Taxpayer</u>	<b>2008</b>	
	<b>Taxable Assessed Value</b>	<b>Percentage of Public Utility Assessed Value</b>
Ohio Edison	\$ 59,467,380	56.20%
American Transmission Systems	19,476,350	18.41%
Orion Power Midwest	10,453,240	9.88%
East Ohio Gas	7,391,740	6.99%
Norfolk Southern Combined	3,824,630	3.61%
CSX Transportation	1,397,300	1.32%
Aqua Ohio	1,731,090	1.64%
Columbia Gas Transmission	640,910	0.61%
Eastern Natural Gas	424,900	0.40%
Orwell Natural Gas	287,840	0.27%
Total	<u>\$ 105,095,380</u>	<u>99.33%</u>
Total Public Utility Assessed Valuation	<u>\$ 105,814,580</u>	

(1) The amounts presented represent the assessed values upon which 2017 and 2008 collections were based.

**Source:** Office of the Auditor, Trumbull County, Ohio

**TRUMBULL COUNTY, OHIO**

PROPERTY TAX LEVIES AND COLLECTIONS (1)  
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Current Tax Levy</u>
2017	\$ 38,958,107	\$ 37,194,887	95.47%	\$ 1,504,339	\$ 38,699,226	99.34%
2016	38,687,310	36,946,214	95.50%	1,400,881	38,347,095	99.12%
2015	38,475,494	36,719,934	95.44%	1,682,465	38,402,399	99.81%
2014	38,559,264	36,764,625	95.35%	1,558,380	38,323,005	99.39%
2013	38,535,744	36,731,559	95.32%	1,620,253	38,351,812	99.52%
2012	38,543,226	36,075,348	93.60%	1,536,233	37,611,581	97.58%
2011	36,798,767	34,585,255	93.98%	1,524,138	36,109,393	98.13%
2010	36,715,677	34,607,166	94.26%	1,556,437	36,163,603	98.50%
2009	36,639,352	34,488,895	94.13%	1,577,300	36,066,195	98.44%
2008	32,126,891	30,540,053	95.06%	1,393,065	31,933,118	99.40%

**Source:** Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year

**Note:** The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

**TRUMBULL COUNTY, OHIO**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN YEARS

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita (3)
			Governmental	Business- Type	Total		
2017	210,312	\$ 8,993,597,330	\$ 15,208,474	\$ 308,582	\$ 15,517,056	0.17%	\$ 73.78
2016	210,312	8,966,667,287	13,997,490	355,218	14,352,708	0.16%	68.24
2015	210,312	8,946,691,858	14,072,873	396,752	14,469,625	0.16%	68.80
2014	210,312	9,038,176,056	14,796,204	541,479	15,337,683	0.17%	72.93
2013	210,312	9,051,464,099	14,343,857	781,941	15,125,798	0.17%	71.92
2012	210,312	9,102,982,568	15,816,314	646,872	16,463,186	0.18%	78.28
2011	210,312	9,574,469,066	17,253,562	845,840	18,099,402	0.19%	86.06
2010	210,312	9,659,383,067	18,097,301	1,023,134	19,120,435	0.20%	90.91
2009	210,157	a 9,736,795,303	18,326,551	627,332	18,953,883	0.19%	90.19
2008	211,317	a 11,419,926,708	19,871,460	722,472	20,593,932	0.18%	97.46

**Sources:**

- (1) U.S. Bureau of Census, 2010 Census of Population  
(a) 2000 Federal Census estimates
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

**Note:** Although the County reports fund balance and net position restricted for debt service, these resources are not specifically restricted to the payment of principal. Therefore, they are not shown as a deduction from general obligation bonded debt.

**TRUMBULL COUNTY, OHIO**

RATIO OF OUTSTANDING DEBT BY TYPE  
LAST TEN YEARS

Governmental Activities								
Year	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	LGIF Loans	OWDA Loans	Capital Leases
2017	\$ 15,208,474	\$ 116,419	\$ 195,000	\$ -	\$ 1,419,760	\$ 387,500	\$ -	\$ 513,669
2016	13,997,490	215,782	2,020,000	-	1,410,775	437,500	-	754,790
2015	14,072,873	310,248	2,200,000	2,250,000	1,514,743	487,500	-	506,800
2014	14,796,204	494,700	2,375,000	2,300,000	1,407,431	-	-	639,941
2013	14,343,857	815,701	2,545,000	2,000,000	1,421,431	-	-	806,487
2012	15,816,314	1,126,238	2,955,000	-	1,540,117	-	-	101,266
2011	17,253,562	1,426,738	3,355,000	-	1,658,804	-	-	75,278
2010	18,097,301	1,784,927	3,740,000	-	1,777,489	-	258,953	189,571
2009	18,326,551	2,058,998	4,115,000	-	1,896,175	-	494,687	349,612
2008	19,871,460	2,323,682	4,440,000	-	2,014,861	-	709,478	613,138

**Note:** Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

**Source:** Office of the Auditor, Trumbull County, Ohio

**Business-type Activities**

<b>General Obligation Bonds</b>	<b>Revenue Bonds</b>	<b>OPWC Loans</b>	<b>OWDA Loans</b>	<b>Notes Payable</b>	<b>Capital Leases</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income (1)</b>	<b>Per Capita (1)</b>
\$ 308,582	\$ 2,891,700	\$ 1,263,411	\$13,824,572	\$ 500,000	\$ -	\$ 36,629,087	0.48%	\$ 174
355,218	2,945,900	1,393,614	14,440,088	500,000	1,504	38,472,661	0.51%	183
396,752	2,997,800	1,527,841	14,572,754	-	10,476	40,847,787	0.58%	194
541,479	3,047,700	1,662,070	14,263,360	-	19,359	41,547,244	0.59%	198
781,941	3,095,500	1,810,060	10,654,625	825,000	28,154	39,127,756	0.57%	186
646,872	3,141,400	1,788,188	8,672,854	1,478,000	36,861	37,303,110	0.56%	177
845,840	3,185,500	1,924,946	7,899,695	1,100,000	-	38,725,363	0.60%	184
1,023,134	3,227,600	1,560,153	7,722,212	527,267	-	39,908,607	0.62%	190
627,332	3,268,000	1,654,649	8,190,515	125,000	-	41,106,519	0.63%	196
722,472	3,308,800	984,368	2,714,599	2,155,000	-	39,857,858	0.66%	189

**TRUMBULL COUNTY, OHIO**

**COMPUTATION OF LEGAL DEBT MARGIN  
LAST TEN YEARS**

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Tax valuation	\$ 3,248,270,530	\$ 3,228,180,590	\$ 3,213,913,940	\$ 3,238,399,640
Debt limit (1)	79,706,763	79,204,515	78,847,849	79,459,991
General bonded debt outstanding::				
General obligation bonds	15,166,000	14,295,218	14,400,752	15,188,000
Revenue bonds	3,086,700	4,965,900	5,197,800	5,422,700
Special assessment bonds	116,419	215,782	310,248	494,700
OWDA loans	13,824,572	14,440,088	14,572,754	14,263,360
OPWC loans	2,683,171	2,804,389	3,042,584	3,069,501
LGIF loans	387,500	437,500	487,500	-
Notes	500,000	500,000	2,250,000	2,300,000
Total gross indebtedness	<u>35,764,362</u>	<u>37,658,877</u>	<u>40,261,638</u>	<u>40,738,261</u>
Less:				
General obligation bonds - enterprise	-	-	(396,752)	(530,000)
General obligation bonds - jail construction (2)	-	-	-	-
Revenue bonds	(3,086,700)	(4,965,900)	(5,197,800)	(5,422,700)
Special assessment bonds	(116,419)	(215,782)	(310,248)	(494,700)
OWDA loans	(13,824,572)	(14,440,088)	(14,572,754)	(14,263,360)
OPWC loans	(2,683,171)	(2,804,389)	(3,042,584)	(3,069,501)
LGIF loans	(387,500)	(437,500)	(487,500)	-
Notes - enterprise portion	(500,000)	(500,000)	(2,250,000)	(2,300,000)
Amount available in debt service fund	<u>(81,615)</u>	<u>(67,254)</u>	<u>(92,701)</u>	<u>(115,451)</u>
Total net debt applicable to debt limit	<u>15,084,385</u>	<u>14,227,964</u>	<u>13,911,299</u>	<u>14,542,549</u>
Legal debt margin	<u>\$ 64,622,378</u>	<u>\$ 64,976,551</u>	<u>\$ 64,936,550</u>	<u>\$ 64,917,442</u>
Legal debt margin as a percentage of the debt limit	81.08%	82.04%	82.36%	81.70%
Unvoted debt limit (3)	\$ 32,482,705	\$ 32,281,806	\$ 32,139,139	\$ 32,383,996
Amount of debt subject to limit	<u>(15,084,385)</u>	<u>(14,227,964)</u>	<u>(13,911,299)</u>	<u>(14,542,549)</u>
Unvoted legal debt margin	<u>17,398,320</u>	<u>18,053,842</u>	<u>18,227,840</u>	<u>17,841,447</u>
Legal debt margin as a percentage of the unvoted debt limit	53.56%	55.93%	56.72%	55.09%

(1) Ohio Bond Law sets a limit calculated as follows:

    Three percent of the first \$100,000,000 of the tax valuation

    One and one-half percent of the next \$200,000,000 of the tax valuation

    Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

(2) Jail Construction debt is exempt from total debt limitation per the Ohio Revised Code, Section 133.07

(3) Ohio Bond Law sets a limit of one percent of the tax valuation

**Source:** Office of the Auditor, Trumbull County, Ohio



2013	2012	2011	2010	2009	2008
\$ 3,242,016,160	\$ 3,254,958,540	\$ 3,417,092,320	\$ 3,427,858,202	\$ 3,513,758,726	\$ 3,642,443,725
79,550,404	79,873,964	83,927,308	84,129,257	84,196,455	86,343,968
14,951,418	16,256,121	17,859,861	18,998,067	18,888,867	20,525,473
5,640,500	6,096,400	6,540,500	6,967,600	7,383,000	7,748,800
812,579	1,120,877	1,419,138	1,846,932	2,135,157	2,412,914
10,654,625	8,672,854	7,899,695	7,981,165	8,685,202	3,424,077
3,231,491	3,328,305	3,206,985	3,337,642	3,550,824	2,999,229
-	-	-	-	-	-
3,903,000	2,038,000	1,500,000	2,810,000	4,625,000	9,840,000
39,193,613	37,512,557	38,426,179	41,941,406	45,268,050	46,950,493
(774,418)	(635,121)	(829,861)	(1,019,067)	(642,842)	(741,085)
-	-	-	-	(543,025)	(1,122,388)
(5,640,500)	(6,096,400)	(6,540,500)	(6,967,600)	(7,383,000)	(7,748,800)
(812,579)	(1,120,877)	(1,419,138)	(1,846,932)	(2,135,157)	(2,412,914)
(10,654,625)	(8,672,854)	(7,899,695)	(7,981,165)	(8,685,202)	(3,424,077)
(3,231,491)	(3,328,305)	(3,206,985)	(3,337,642)	(3,550,824)	(2,999,229)
-	-	-	-	-	-
(3,903,000)	(2,038,000)	(1,500,000)	(2,810,000)	(3,385,000)	-
(132,176)	(86,893)	(83,696)	(87,972)	(60,376)	(71,422)
14,044,824	15,534,107	16,946,304	17,891,028	18,882,624	28,430,578
\$ 65,505,580	\$ 64,339,857	\$ 66,981,004	\$ 66,238,229	\$ 65,313,831	\$ 57,913,390
82.34%	80.55%	79.81%	78.73%	77.57%	67.07%
\$ 32,420,162	\$ 32,549,585	\$ 34,170,923	\$ 34,251,703	\$ 34,278,582	\$ 35,137,587
(14,044,824)	(15,534,107)	(16,946,304)	(17,891,028)	(18,882,624)	(28,430,578)
18,375,338	17,015,478	17,224,619	16,360,675	15,395,958	6,707,009
56.68%	52.28%	50.41%	47.77%	44.91%	19.09%

**TRUMBULL COUNTY, OHIO**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF DECEMBER 31, 2017

<u>Political Subdivision</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to County (1)</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Direct debt - Trumbull County:</b>			
General obligation bonds	\$ 15,208,474	100.00%	\$ 15,208,474
Special assessment bonds	116,419	100.00%	116,419
Revenue bonds	195,000	100.00%	195,000
OPWC loans	1,419,760	100.00%	1,419,760
LGIF loans	387,500	100.00%	387,500
Capital leases	513,669	100.00%	513,669
Total direct debt	<u>\$ 17,840,822</u>		<u>17,840,822</u>
<b>Overlapping debt:</b>			
Cities wholly within the County	14,805,000	100.00%	14,805,000
City of Youngstown	15,760,000	1.63%	256,888
Townships wholly within the County	1,281,480	100.00%	1,281,480
School districts wholly within the County	102,512,449	100.00%	102,512,449
Cardinal Local School District	2,294,000	1.29%	29,593
Hubbard Exempted Village School District	16,930,054	99.53%	16,850,483
Weathersfield Local School District	8,488,843	90.52%	7,684,101
Auburn Career Center Joint Vocational School District	3,455,000	0.09%	3,110
Mahoning County Career & Technical Center Joint Vocational School District	1,624,999	0.11%	1,787
Total overlapping	<u>167,151,825</u>		<u>143,424,891</u>
Total direct and overlapping debt	<u>\$ 184,992,647</u>		<u>\$ 161,265,713</u>

**Source:** Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

**TRUMBULL COUNTY, OHIO**

PLEGGED REVENUE COVERAGE  
REVENUE DEBT - WATER FUND  
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2017	\$ 7,426,246	\$ 6,831,660	\$ 594,586	\$ 140,304	\$ 31,322	3.46
2016	7,152,235	6,281,304	870,931	138,341	32,250	5.11
2015	7,211,265	6,500,922	710,343	135,977	36,857	4.11
2014	7,339,454	5,878,088	1,461,366	140,263	31,383	8.51
2013	6,934,505	4,078,393	2,856,112	129,934	24,486	18.50
2012	5,804,978	3,991,488	1,813,490	125,997	25,471	11.97
2011	4,774,047	2,672,731	2,101,316	156,499	2,261	13.24
2010	4,762,597	3,354,045	1,408,552	196,627	27,321	6.29
2009	5,269,433	4,197,625	1,071,808	21,570	-	49.69
2008	4,930,278	3,324,085	1,606,193	43,140	-	37.23

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

**Source:** Office of the Auditor, Trumbull County, Ohio

**TRUMBULL COUNTY, OHIO**

PLEDGED REVENUE COVERAGE  
REVENUE DEBT - SEWER FUND  
LAST TEN YEARS

<u>Year</u>	<u>Gross Revenues (1)</u>	<u>Less: Operating Expenses (2)</u>	<u>Net Available Revenue</u>	<u>Debt Service Requirements (3)</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2017	\$ 13,428,168	\$ 8,764,379	\$ 4,663,789	\$ 873,757	\$ 368,055	3.76
2016	14,313,799	9,161,935	5,151,864	855,141	436,137	3.99
2015	13,660,271	8,338,305	5,321,966	792,835	459,271	4.25
2014	12,973,801	7,641,812	5,331,989	823,966	431,494	4.25
2013	13,827,711	9,461,336	4,366,375	514,728	441,131	4.57
2012	11,617,545	7,919,211	3,698,334	606,762	300,581	4.08
2011	12,573,471	9,772,308	2,801,163	1,473,084	428,913	1.47
2010	12,155,359	8,918,816	3,236,543	1,212,356	445,127	1.95
2009	12,611,596	9,315,126	3,296,470	662,331	270,706	3.53
2008	9,966,997	9,383,787	583,210	615,929	280,447	0.65

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

**Source:** Office of the Auditor, Trumbull County, Ohio

**TRUMBULL COUNTY, OHIO**

PLEGGED REVENUE COVERAGE  
REVENUE BONDS  
LAST NINE YEARS (1)

Year	Sales Tax Revenue Bonds			
	Sales Tax Revenues (2)	Debt Service Requirements (3)		Coverage
		Principal	Interest	
2017	\$ 26,265,313	\$ 185,000	\$ 85,363	97.15
2016	26,494,078	180,000	91,663	97.53
2015	25,876,998	175,000	97,787	94.86
2014	24,792,476	170,000	103,314	90.71
2013	23,550,433	410,000	116,638	44.72
2012	23,199,883	400,000	128,638	43.89
2011	22,445,116	385,000	140,188	42.74
2010	20,637,988	375,000	151,438	39.20
2009	19,671,965	325,000	190,739	38.14

(1) The debt service for this bond began in 2009.

(2) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(3) Includes principal and interest of revenue bonds only.

**Source:** Office of the Auditor, Trumbull County, Ohio

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**TRUMBULL COUNTY, OHIO**

DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN YEARS

<b>Year</b>	<b>Population (1)</b>	<b>Personal Income (2) (in thousands)</b>	<b>Per Capita Personal Income (2)</b>	<b>Unemployment Rate (3)</b>
2017	210,312	\$ 7,625,218	\$ 37,781	7.2%
2016	210,312	7,504,389	36,831	6.7%
2015	210,312	7,101,258	34,611	6.5%
2014	210,312	7,054,739	34,173	7.0%
2013	210,312	6,895,175	33,245	7.5%
2012	210,312	6,660,002	31,826	8.1%
2011	210,312	6,420,828	30,579	9.6%
2010	210,312	6,400,571	30,456	10.7%
2009	210,157 a	6,514,265	30,850	13.3%
2008	211,317 a	6,033,253	28,551	7.5%

**Sources:**

- (1) U.S. Bureau of Census, 2010 Census of Population  
(a) 2000 Federal Census estimates
- (2) Commerce Department, Bureau of Economic Analysis, Regional Economic Accounts. [www.bea.gov](http://www.bea.gov) Table CA1 Personal Income and per capita Personal Income.
- (3) [www.LMI.State.oh.us](http://www.LMI.State.oh.us) Ohio Labor Market Information. Annual averages.

**TRUMBULL COUNTY, OHIO**

PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO

		<b>2017</b>	
<b>Name of Employer</b>	<b>Nature of Business</b>	<b>Employees</b>	<b>Percentage of Total Employment</b>
General Motors Corporation	Car Manufacturing	3,600	5.38%
Youngstown Air Reserve Base	Government	1,792	2.68%
Alorica (formerly West Corporation)	Call Center	1,300	1.94%
Trumbull County	Government	1,280	1.91%
Warren City School District	Education	810	1.21%
AIM National Lease	Trucking	750	1.12%
Delphi Packard	Auto Parts	600	0.90%
Ohio Security Systems	Security/Janitorial	600	0.90%
Arconic-Niles Ingot and Mill Products Operatio	Titanium	575	0.86%
AVI Food System	Food Service	500	0.75%
Covelli Enterprise (Panera)	Food Service	500	0.75%
Total top 10 employers		<u>12,307</u>	<u>18.40%</u>
Total Employment within the County		<u>66,877</u>	

		<b>2008</b>	
<b>Name of Employer</b>	<b>Nature of Business</b>	<b>Employees</b>	<b>Percentage of Total Employment</b>
General Motors Corporation	Car Manufacturing	2,300	2.34%
Youngstown Air Reserve Base	Government	2,031	2.07%
Trumbull County	Government	1,724	1.76%
Trumbull Memorial/Forum Health	Health Care	1,472	1.50%
WCI Steel	Manufacturing	1,296	1.32%
West Telemarketing	Sales	1,100	1.12%
Humility of Mary - St. Joseph	Health Care	1,085	1.11%
Warren City School District	Education	868	0.88%
Delphi Packard	Vehicle Wiring Systems	590	0.60%
AVI Food System	Food Service	500	0.51%
Total top 10 employers		<u>12,966</u>	<u>13.21%</u>
Total Employment within the County		<u>98,100</u>	

**Source:** Office of the Auditor, Trumbull County, Ohio



**TRUMBULL COUNTY ,OHIO**

FULL TIME COUNTY GOVERNMENT EMPLOYEES  
BY FUNCTION/ACTIVITY  
LAST TEN YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	144	144	144	144	150	142	134	144	140	143
Auditor	39	39	39	39	39	39	42	47	47	42
Treasurer	13	13	13	13	13	13	13	15	17	17
Prosecuting Attorney	35	35	35	35	34	35	36	37	36	37
Board of Elections	15	15	15	15	15	35	16	16	17	36
Recorder	12	12	12	12	11	13	11	13	13	13
Planning Commission	7	7	7	7	7	8	8	9	9	10
Risk Management	4	4	4	4	4	4	3	4	4	2
<i>Judicial</i>										
Common Pleas Court	90	90	90	90	91	96	100	100	100	96
Probate Court	29	29	29	29	29	28	30	30	28	27
Municipal Court	31	31	31	31	30	31	36	35	36	37
Clerk of Courts	30	30	30	30	31	29	28	31	32	34
Court of Appeals	3	3	3	3	3	3	3	4	4	4
Domestic Relations	73	73	73	73	70	70	69	70	70	69
County Court	32	32	32	32	34	31	33	29	29	30
<i>Public Safety</i>										
Sheriff	140	140	140	140	139	140	137	142	133	132
Coroner	6	6	6	6	6	6	6	6	7	7
<i>Public Works</i>										
Engineer	70	70	70	70	70	68	64	63	69	71
<i>Health</i>										
DD	354	354	354	354	346	349	342	346	363	361
Alcohol, Drug Abuse and Mental Health	45	45	45	45	45	45	44	47	43	47
<i>Human Services</i>										
Job and Family Services	173	173	173	173	171	168	171	186	197	205
Children's Services	160	160	160	160	162	167	160	166	172	166
Elderly Affairs	53	53	53	53	51	71	82	75	67	63
Veteran Services	8	8	8	8	8	8	8	7	8	7
Conservation and Recreation	8	8	8	8	7	6	7	6	8	7
Total General Governmental	1,574	1,574	1,574	1,574	1,566	1,605	1,583	1,628	1,649	1,663
<i>Business-Type</i>										
Sewer District	59	59	59	59	61	62	59	58	62	61
County Total	1,633	1,633	1,633	1,633	1,627	1,667	1,642	1,686	1,711	1,724

**Method:** Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

**Source:** Office of the Auditor, Trumbull County, Ohio, Payroll Report

**TRUMBULL COUNTY, OHIO**

OPERATING INDICATORS BY FUNCTION/ACTIVITY  
LAST TEN YEARS

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,347	1,321	1,314	1,257
Number of Meetings	52	52	51	50
Auditor				
Number of Non Exempt Conveyances	4,262	3,691	3,465	4,328
Number of Exempt Conveyances	4,130	4,174	4,369	3,247
Number of Real Estate Transfers	8,392	7,865	7,834	7,575
Number of Personal Property Returns	-	-	-	-
Board of Elections				
Number of Registered Voters	140,445	140,179	135,403	144,741
Number of Voters-Last General Election	139,868	97,700	64,086	59,069
Percentage of Registered Voters that Voted	99.59%	69.70%	47.33%	40.81%
Recorder				
Number of Deeds Recorded	8,579	7,835	7,798	7,475
Number of Mortgages Recorded	5,810	7,028	8,161	8,069
Number of Military Discharges Recorded	200	225	278	1,401
Building Department				
Number of Building Permits Issued	1,232	1,009	770	874
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	2,330	2,323	3,318	2,309
Number of Criminal Cases Filed	683	704	910	853
Number of Domestic Cases Filed	970	974	1,034	1,093

**Source:** Office of the Auditor, Trumbull County, Ohio

2013	2012	2011	2010	2009	2008
1,273	1,198	1,247	1,297	1,245	1,281
54	51	52	52	52	52
3,407	3,183	2,949	3,290	3,399	3,199
4,426	3,935	3,665	3,328	4,498	4,778
7,833	7,118	6,614	6,618	7,987	7,977
-	-	-	-	-	4,321
144,633	151,505	147,663	149,685	147,582	149,261
35,706	102,732	71,612	74,386	65,575	108,441
24.69%	67.81%	48.50%	49.70%	44.43%	72.65%
7,734	7,038	6,601	6,663	7,119	7,840
9,162	9,709	9,488	10,588	11,208	12,985
24	28	28	32	41	49
895	781	775	652	680	732
2,488	2,652	2,842	3,337	3,519	3,482
757	673	650	763	658	798
1,059	1,269	1,165	2,050	1,196	2,177

**TRUMBULL COUNTY, OHIO**

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY  
LAST TEN YEARS

	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
General government					
Legislative and executive					
Commissioners					
Vehicles	36.00	42.00	32.00	44.00	33.00
Auditor					
Vehicles	7.00	7.00	7.00	6.00	6.00
Board of Elections					
Vehicles	1.00	1.00	1.00	1.00	1.00
Judicial					
Court of Appeals					
Vehicles	0.00	0.00	1.00	1.00	1.00
Domestic Relations / Juvenile					
Vehicles	9.00	10.00	8.00	8.00	10.00
Common Pleas Court					
Vehicles	29.00	31.00	21.00	20.00	21.00
County Court					
Vehicles	1.00	1.00	1.00	1.00	1.00
Public safety					
Sheriff					
Vehicles	111.00	109.00	120.00	109.00	106.00
Public works					
Engineer					
Vehicles	86.00	88.00	94.00	97.00	92.00
Health					
DD					
Vehicles	53.00	52.00	52.00	54.00	76.00
Alcohol, Drug Abuse and Mental Health					
Vehicles	0.00	1.00	1.00	1.00	1.00
Human Services					
Job and Family Services					
Vehicles	1.00	1.00	1.00	1.00	1.00
Children's Services					
Vehicles	12.00	12.00	11.00	11.00	13.00
Elderly Affairs					
Vehicles	0.00	0.00	0.00	0.00	13.00
Veteran Services					
Vehicles	0.00	0.00	3.00	3.00	3.00
Conservation and Recreation					
Vehicles	11.00	9.00	8.00	6.00	6.00
Total General Government	<u>357.00</u>	<u>364.00</u>	<u>361.00</u>	<u>363.00</u>	<u>384.00</u>
Business-Type					
Sewer District					
Vehicles	37.00	44.00	37.00	35.00	39.00
County Total	<u><u>394.00</u></u>	<u><u>408.00</u></u>	<u><u>398.00</u></u>	<u><u>398.00</u></u>	<u><u>423.00</u></u>

Source: Office of the Auditor, Trumbull County, Ohio

<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>
39.00	37.00	41.00	39.00	39.00
7.00	6.00	6.00	7.00	5.00
1.00	1.00	1.00	1.00	0.00
1.00	1.00	1.00	1.00	0.00
10.00	10.00	10.00	10.00	7.00
21.00	19.00	18.00	19.00	11.00
1.00	0.00	0.00	0.00	0.00
77.00	76.00	75.00	73.00	62.00
94.00	117.00	117.00	126.00	136.00
73.00	74.00	74.00	77.00	88.00
2.00	3.00	3.00	5.00	4.00
1.00	1.00	1.00	4.00	5.00
13.00	13.00	13.00	13.00	6.00
13.00	14.00	14.00	11.00	8.00
3.00	3.00	3.00	3.00	2.00
9.00	10.00	9.00	8.00	3.00
<u>365.00</u>	<u>385.00</u>	<u>386.00</u>	<u>397.00</u>	<u>376.00</u>
37.00	33.00	37.00	36.00	45.00
<u>402.00</u>	<u>418.00</u>	<u>423.00</u>	<u>433.00</u>	<u>421.00</u>

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