

TRUMBULL COUNTY OHIO

PAFR 2024



POPULAR ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024



COUNTY AUDITOR
MARTHA C. YODER

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TO THE CITIZENS OF TRUMBULL COUNTY



July 30, 2025

As Trumbull County's auditor, I am pleased to present the Trumbull County *Popular Annual Financial Report (PAFR)* for the fiscal year ended December 31, 2024. This report provides a brief analysis of where the County revenues come from and where those dollars are spent. We also show an overview of trends in the local economy of Trumbull County. Above all, this report is formulated to be more reader friendly.

The information for this report was drawn from the 2024 Trumbull County Annual Comprehensive Financial Report (ACFR). The ACFR is comprised of more than 278 pages of detailed financial statements, notes, schedules and statistical information. The ACFR was prepared in accordance with General Accepted Accounting Principles (GAAP) and audited by Clark, Schaefer, Hackett & Co., receiving an unqualified opinion. An unqualified opinion is given when an auditor can state that the financial statements are accurately and fairly presented. The PAFR, however, is unaudited and presented on a GAAP basis. The PAFR is a summarized report that presents selected financial and statistical information for primary government activities and business type activities. It does not include component units, as well as full disclosure of all material financial and non-financial events in the notes to the financial statements.



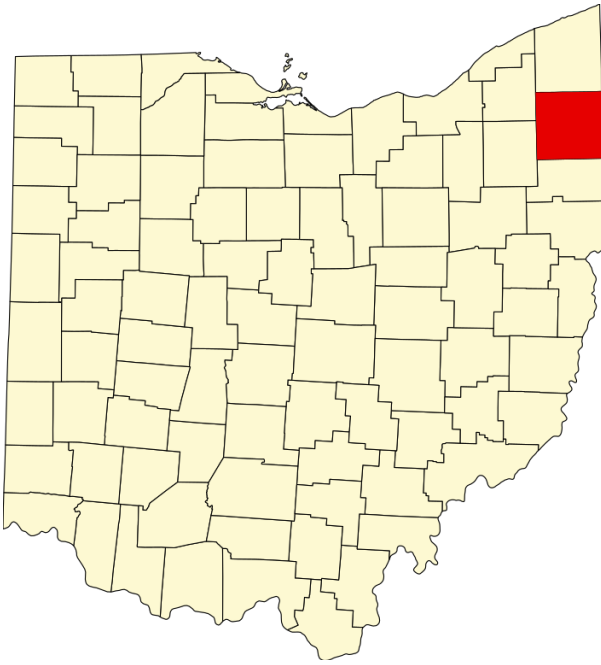
Readers desiring the more detailed financial statements and the full disclosure GAAP basis accounting information reported in the Annual Comprehensive Financial Report can obtain copies at the Trumbull County Auditor's office or may view it on-line at www.co.trumbull.oh.us/auditor.

This Popular Annual Financial Report of Trumbull County is presented as a means of enhancing public confidence in County government and your elected officials through easier, more user-friendly information. As you review our Popular Annual Financial Report for 2024, I invite you to share any comments, questions or recommendations you may have.

Sincerely,

Martha C. Yoder
Trumbull County Auditor

TRUMBULL COUNTY



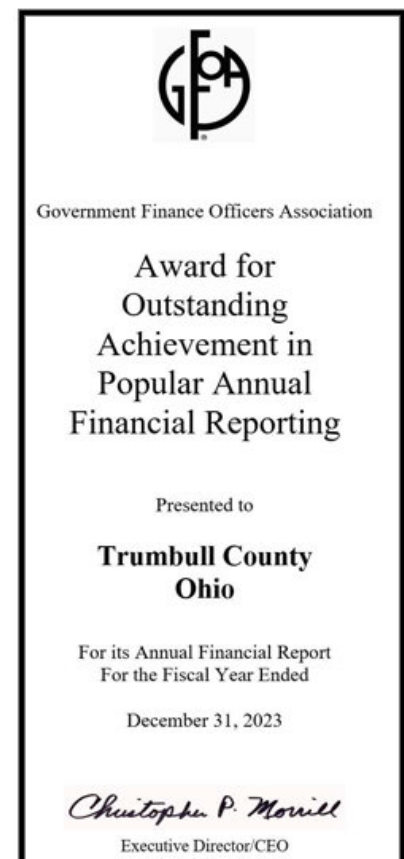
Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 107th largest of 392 MSA's in the United States.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this

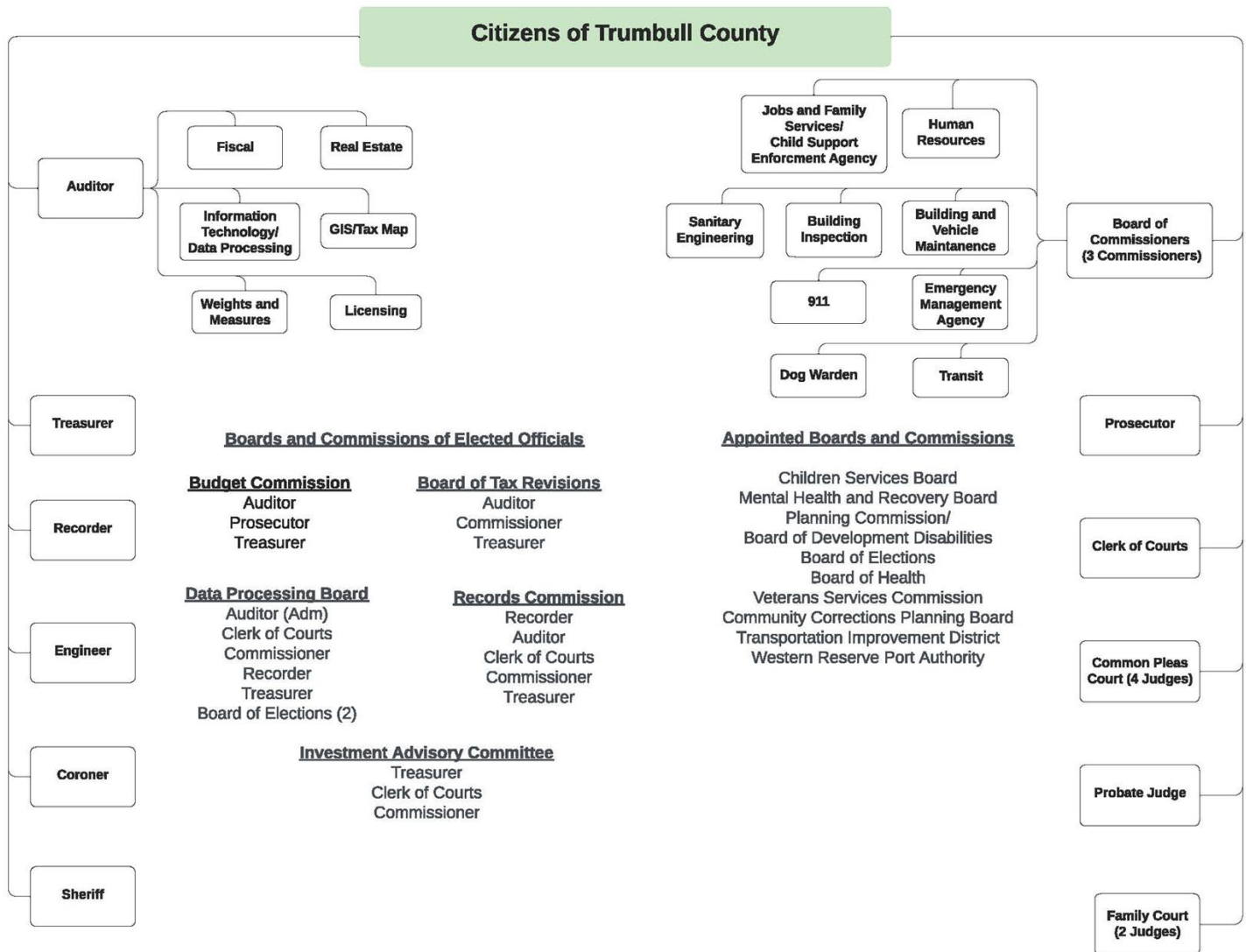
financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Trumbull County for its Citizens Financial Report for the fiscal year ending December 31, 2023. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.



Trumbull County Government Organizational Chart



***Photo courtesy of Shawn Yochum, Trumbull County IT

TRUMBULL COUNTY ELECTED OFFICIALS

Unless otherwise indicated, offices are located in the
County Administration Building: 160 High Street N.W. Warren, Ohio 44481
Or Trumbull County Courthouse: 161 High Street N.W. Warren, Ohio 44481
Area Code: 330

For Elected Officials and County Department websites and Emails go to Trumbull County
website at www.co.trumbull.oh.us

TDD# 1-800-750-0750

COUNTY AUDITOR

Martha C Yoder
Phone: 675-2420 Fax: 675-2419

COUNTY PROSECUTOR

Dennis Watkins
Phone: 675-2426 Fax: 675-2431

COUNTY COMMISSIONERS

Denny Malloy, President
Mauro Cantalamessa
Niki Frenchko
Phone: 675-2451 Fax: 675-2462

CLERK OF COURTS

Karen Infante Allen
Phone: 675-2557

COMMON PLEAS COURTS

Judge Sean J. O'Brien
Judge Andrew Logan
Judge Cynthia Westcott Rice
Judge Ronald Rice
Phone: 675-2431

COUNTY CORONER

Lawrence M. D'Amico, M.D.
2931-B Youngstown Road S.E.
Warren, Ohio 44484
Phone: 675-2516 Fax: 675-2395

EASTERN DISTRICT COURT

Judge Marty D. Nosich
7130 Brookwood Drive
Brookfield, Ohio 44403
Phone: 675-7900 Fax: 448-6332

FAMILY COURT

Judge Sandra Stabile Harwood
Judge Samuel F. Bluedorn
220 Main Avenue SW
Warren, Ohio 44481
Phone: 675-2600 Fax: 675-2322

COUNTY TREASURER

Sam Lamancusa
Phone: 675-2436 Fax: 675-2443

COUNTY RECORDER

Tod Latell
Phone: 675-2401 Fax: 675-2404

COUNTY ENGINEER

Randy Smith, PE, PS
650 North River Road N.W.
Warren, Ohio 44483
Phone: 675-2640 Fax: 675-3024

COURT OF APPEALS 11TH DISTRICT

Judge John Eklund
Judge Eugene A. Lucci
Judge Matt Lynch
Judge Mary Jane Trapp
111 High Street N.E. Warren, Ohio 44481
Phone: 675-2650 Fax: 675-2655

CENTRAL DISTRICT COURT

Judge Thomas A. Campbell
180 N. Mecca Street
Cortland, Ohio 44410
Phone: 675-2280 Fax: 675-2290

PROBATE COURT

Judge James A. Fredericka
Trumbull County Courthouse
Phone: 675-2521 Fax: 675-3024

AUDITOR'S OFFICE

The Trumbull County Auditor is the chief fiscal officer of a county, responsible for managing its finances. Included in those responsibilities are:

- Fiscal Services (Finance and Payroll)
- Real Estate Taxes and Rates
- Real Estate Appraisal and Assessment
- Real Estate Conveyance and CAUV
- Homestead Exemption and Property Tax Rollback
- Licensing
- Manufactured Homes
- Weights and Measures
- Trumbull County Information Technology



Additional Duties of the Auditor:

- Secretary of the Budget Commission
- Secretary of the Board of Revision
- Tax Incentive Review Council
- Records Commission



***Photo courtesy of Shawn Yochum, Trumbull County IT

INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

Ten Largest Employers of Trumbull County (Private & Public)

Company Name	Mfg/Service Type	Number of Employees
Mercy Health (Multi-County)	Hospital Services	4300
Ultium Cells LLC	Automotive EV Batteries	2100
Youngstown Air Reserve Station	Military	1792
Windsor House (Multi-County)	Nursing Home/Assisted Living	1500
Trumbull County	County Government	1280
Warren City Schools	Education Services	1053
Southwoods Health (Multi-County)	Health Care	1000
AIM National Lease	Trucking	1000
Wal Mart (Multi-County)	Retail Chain	842
TJX Companies	Household Goods Distribution	800



Ultium Cells, Warren, Ohio

New Companies Established Over the Last Few Years

Company Name	Mfg/Service Type
YellowStone Industrial	Metal Fabrication
Steel and Liberty, LLC	Hospitality
Amazon	Distribution Center
AYR Wellness	Cannabis Industry
Rural King	Retail



Millwood, Incorporated, Vienna, Ohio

Companies with Expansions Over the Last Few Years

Company Name	Mfg/Service Type
Millwood	Pallet Manufacturing
Cleveland Steel Container Corp	Steel Pail Manufacturing
JAM Realty	Real Estate/Property Management

AMERICA 250



The 250th anniversary of the United States is in 2026. The planning for the celebration for the Semiquincentennial (also referred to as America 250) has been ongoing for several years. America 250-Ohio is a multi-year commemoration where Ohioans from all 88 counties will be in the spotlight for the impact of Ohio's unique role in our nation's story. The Trumbull County Historical Society and Trumbull County Tourism have been leading the way along with various communities and organizations throughout the County to organize events through 2026.

America 250-Ohio will have Themes and Trails to explore all the ways that Ohio has contributed to U.S. History for 250+ years. Trumbull County will be participating in both of these, most notably with two stops on the Air & Space Trail-Ernie Hall Aviation Museum and the National Packard Museum.

More information on America 250-Ohio can be found at their website <https://america250-ohio.org/>. You can use this QR code to access the Truly Trumbull America 250.



[Your Guide to Trumbull250 | Truly Trumbull](#)

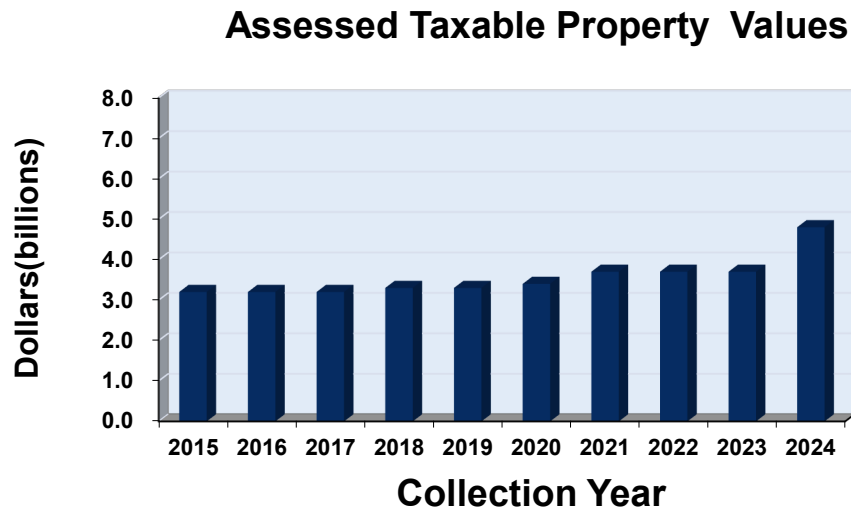
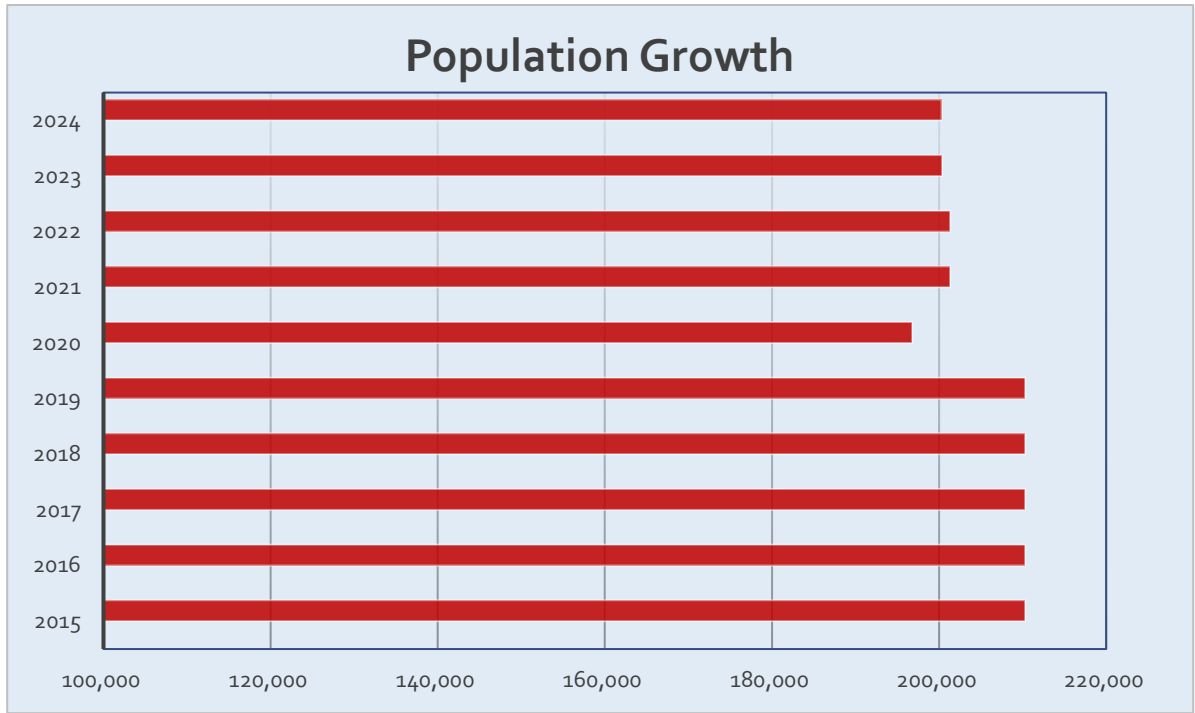


<https://www.erniehallaviationmuseum.org/>



<https://packardmuseum.org/>

ECONOMIC INDICATORS



Housing

The following data from the 2019-2023 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.

	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Warren City	\$80,100	54.3%	\$915	19,071
Trumbull County	\$128,100.00	71.5%	\$1,129	94,510
Ohio	\$199,200.00	67.0%	\$1,472	5, 271,573
United States	\$303,400.00	65.0%	\$1,902	143,332,876

FINANCIAL ACTIVITY STATEMENT

The Financial Statement provides a record of expenditures and revenues summarized on a GAAP basis. A detailed version of this statement (Statement of Activities) is published in the 2024 ACFR.

The Activity Statement **reports** the financial activities of Trumbull County **government as a whole**. These activities are identified as either **Governmental** or **Business-type**. Governmental activities constitute the majority of the County's operations and are financed primarily by operating grants, taxes, charges for services, capital grants and other intergovernmental revenues. Business-type activities, on the other hand, rely on user fees and other charges to wholly, or to a large extent, fund their operation.

Uses and Expenses are the monies spent to provide services to citizens:

Governmental Activities:

General Government

Includes expenses incurred to operate the administrative offices of the Commissioners, Auditor, Treasurer, Prosecutor, Recorder, Department of Development, Information Services, Board of Elections, Maintenance Department, and Records Center. This amount also includes the operating costs of the Trumbull County Courts Judicial System: Common Pleas, Clerk of Courts, County Court, Court of Appeals, Domestic Relations, Drug Court, Juvenile Court and Municipal Court.

Public Safety

Includes the costs of the Adult Probation Department, Coroner, Juvenile Detention Center, Trumbull County Adult Justice Center, 911 Service, Emergency Management System and the Sheriff.

Public Works

Expenses associated with maintaining roads, bridges and culverts, and other community block grant programs.

Health

Combined expenses for services to maintain public health including the County Board of Developmental Disabilities, Alcohol, Drug Addiction and Mental Health Board (ADAMH).

Human Services

Expenses to provide various forms of services and assistance to individuals, children, and families, including services provided or funded by the Senior Services Levy, Veterans Services Board, Children Services Board, Child Support Enforcement Agency, Elderly Affairs Agency and the Department of Job and Family Services.

Interest and Fiscal Charges

The cost of debt financing for capital projects of the County.

Business-type Activities:

Business / Utility Service

Operating expenses for the Department of Sanitary Engineers which supplies water and sewer to residents.

FINANCIAL ACTIVITY STATEMENT

Sources of Revenue are the monies received by the County from a variety of sources used to fund all services provided.

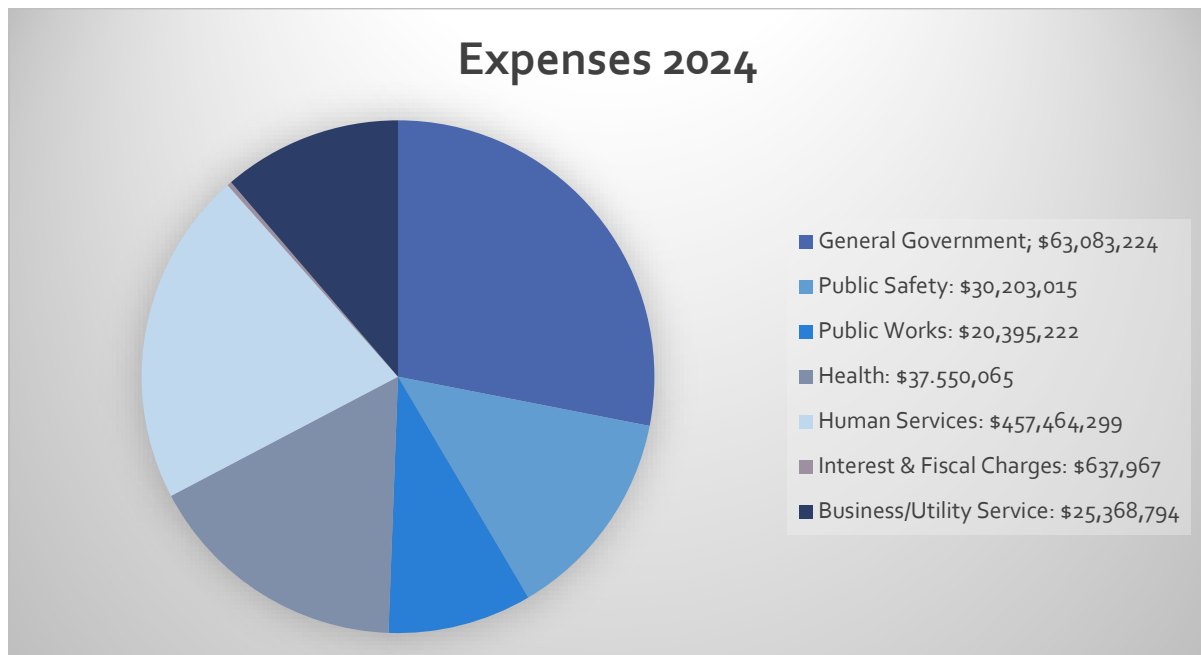
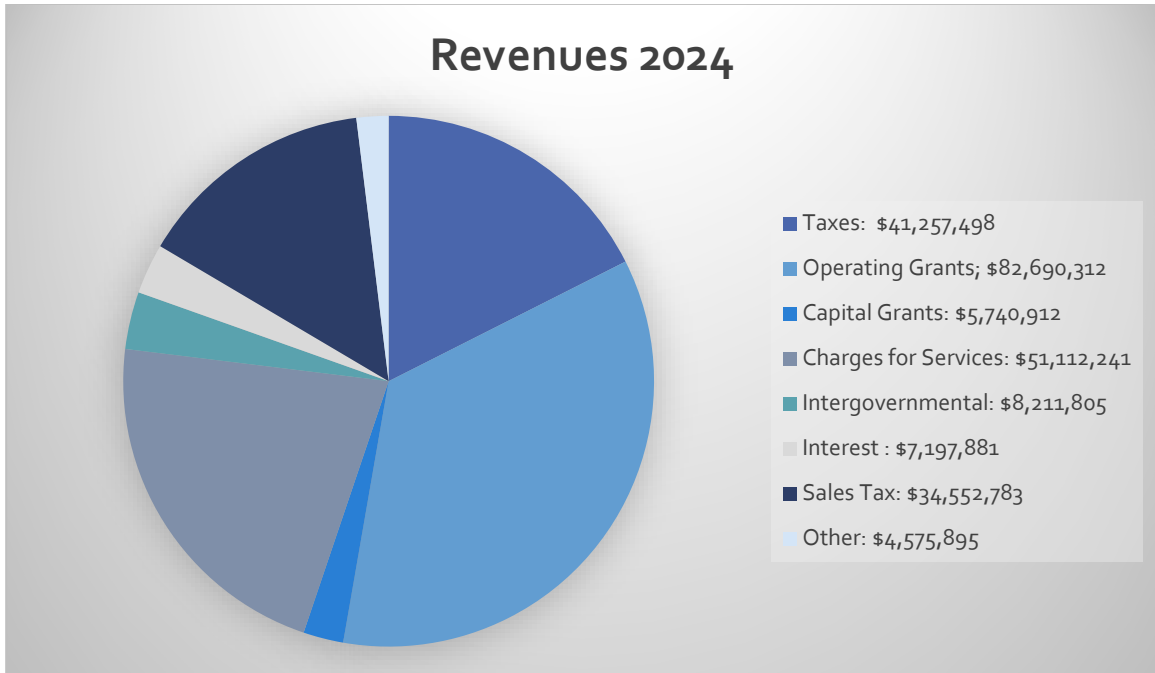
Charges for Services	Monies received from departments and agencies for fees paid by the public.
Operating Grants and Contributions	Monies to be used for general program operations and improvements.
Capital Grants and Contributions	Monies to be used for capital acquisitions.
Taxes	Revenue from sales tax, real estate tax, personal property tax and other smaller taxes.
Intergovernmental Revenues	Revenue from grants and pass-through monies administered by the State of Ohio and federal government.
Interest	Monies earned through the County Treasurer's investments of cash on hand not needed for current period services.

GOVERNMENTAL ACTIVITIES

BUSINESS-TYPE ACTIVITIES

SERVICES RENDERED	2024	2023	2022	2024	2023	2022
General Government	\$ 63,083,224	\$ 52,871,084	\$40,766,663	\$0	\$0	\$0
Public Safety	30,203,015	28,355,477	20,843,553	0	0	0
Public Works	20,395,222	15,432,032	13,011,931	0	0	0
Health	37,550,065	33,855,621	27,635,795	0	0	0
Human Services	47,464,299	45,139,260	34,530,861	0	0	0
Business-Type Activities	0	0	0	23,816,411	23,589,847	21,615,960
Interest and Fiscal Charges	637,967	573,188	507,796	0	0	0
Total Services Rendered	<u>\$199,333,792</u>	<u>\$176,226,662</u>	<u>\$137,296,599</u>	<u>\$23,816,411</u>	<u>\$23,589,847</u>	<u>\$21,615,960</u>
RESOURCES RECEIVED						
Charges for Services	\$ 27,295,830	\$ 25,167,578	\$25,453,698	\$23,816,411	\$22,350,037	\$19,969,156
Operating Grants	82,690,312	71,838,922	70,713,730	0	0	0
Capital Grants	3,621,416	3,564,337	3,466,102	2,119,496	1,970,111	2,610,266
Taxes	41,257,498	38,338,327	38,920,834	0	0	0
Sales Tax	34,552,783	34,203,186	33,197,492	0	0	0
Intergovernmental	8,211,805	7,545,673	7,879,814	0	0	0
Interest	7,069,695	7,118,788	(1,555,828)	128,186	72,724	(6,921)
Other	3,243,141	4,425,958	2,949,063	1,332,754	482,269	867,712
Total Resources Received	<u>\$207,942,480</u>	<u>\$192,202,769</u>	<u>\$170,584,441</u>	<u>\$27,396,847</u>	<u>\$24,875,141</u>	<u>\$23,440,213</u>

REVENUES AND EXPENSES



FINANCIAL POSITION STATEMENT

December 31, 2024 and 2023
Trumbull County

Summary

The Financial Position Statement, known in accounting terms as the "Balance Sheet," is designed to provide a picture of the County's financial position as of the end of the year. Explanations of specific accounts are as follows by where they appear in the financial position statement.

ASSETS

Cash is the amount of physical cash held by the County in checking accounts and on hand for purposes of paying expenses.

Investments are made up of the funds not needed to be held to pay expenses. The Treasurer invests these funds in a variety of accounts. This allows the County to earn interest on its cash.

Receivables represent the amounts that are owed to the County at December 31st.

Property & Equipment represents the furniture, equipment, vehicles, land, buildings, infrastructure and water and sewer plants and mains which provide an economic benefit of greater than one year.

Deferred Charges represent the cost associated with issuing debt such as underwriting and legal fees. These charges are amortized over the life of the bonds.

Liabilities

Amounts owed to Employees and Vendors are those items which the County owes to individuals and companies who supply a service or good, and are expected to be paid within twelve months.

Deferred Revenues are items that cannot be recognized as revenues of the period in which they are received, as the monies will not be available until a subsequent period.

Short Term Debt represents the amounts of bond anticipation notes, or "notes," which are issued so the County can obtain funds from outside entities for projects it undertakes. These notes must be paid for within one year.

Long Term Debt represents the amount of bonds which the County has issued and still owes. Bonds do not have to be paid off in one year, rather the County makes monthly or yearly debt payments on these amounts.

Assets Less Liabilities

These amounts shown represent the difference between the assets of the County and the liabilities that it must pay. The amount provides the net worth of the County.

ASSETS	2024	2023
Cash	\$36,666,570	\$33,403,838
Investments	134,267,883	145,509,027
Receivables	88,559,821	82,339,931
Property & Equipment	294,070,001	289,569,868
Deferred Amount on Refunding	28,091	42,137
Pension	37,847,246	59,705,725
Other Assets	7,698,663	4,005,312
	<hr/>	<hr/>
TOTAL ASSETS	\$599,138,275	\$614,575,838
	<hr/>	<hr/>
LIABILITIES		
Owed to Employees & Vendors	8,452,414	7,448,370
Deferred Inflows of Revenue	43,354,157	39,809,839
Short Term Debt	13,051,043	9,168,779
Long Term Debt	97,793,231	94,324,271
Pension	110,256,862	126,556,578
Other Liabilities	15,052,895	28,382,765
	<hr/>	<hr/>
TOTAL LIABILITIES	\$287,960,602	\$305,690,602
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ASSETS LESS LIABILITIES	\$311,776,673	\$308,885,236
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INVESTMENT & INVESTMENT EARNINGS

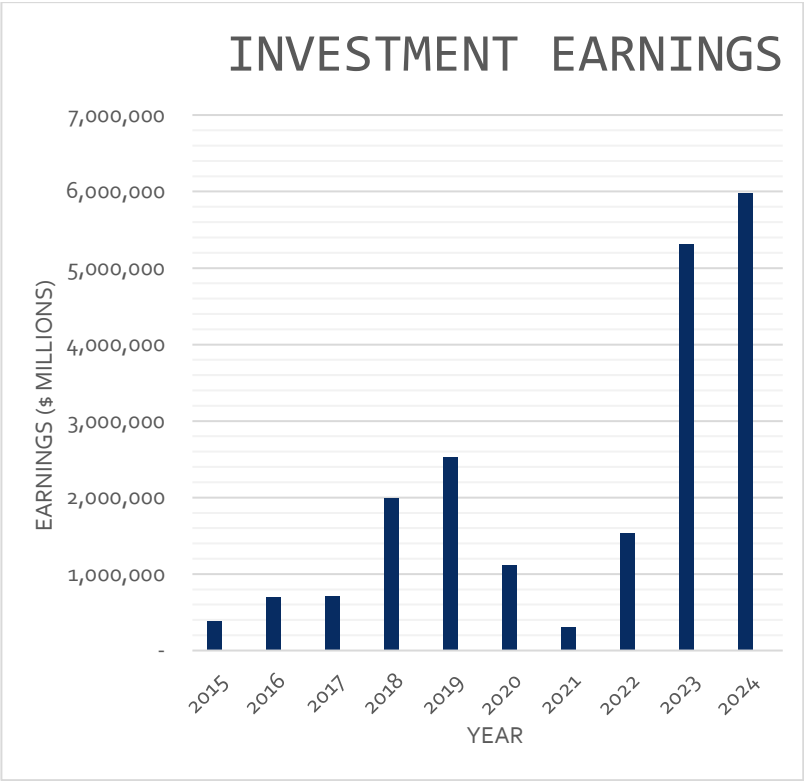
INVESTMENTS

Investment

Fair Value

STAR Ohio	\$95,994,968
Federal Home Loan Bank Notes	28,468,565
Federal Home Loan Mortgage Corporation Notes	1,992,830
Federal National Mortgage Association Notes	4,885,440
Federal Farm Credit Bank Notes	2,926,080

TOTAL	\$134,267,883
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Investment earnings represent the amount of interest income earned by the County, including interest earned on funds of the capital projects and business-type funds.

SUMMARY OF DEBT INSTRUMENTS

The County employs the use of several different types of short and long-term financing. They are as follows:

REVENUE BONDS

Revenue Bonds are long-term debt instruments issued to pay for the projects of the Environmental Services Department, and are fully repaid from the revenues of the department.

GENERAL OBLIGATION BONDS

General Obligation Bonds are long-term debt instruments which are repaid from the County's general revenue sources.

BOND ANTICIPATION NOTES

Bond Anticipation Notes are instruments due in one year or less and are issued to raise money for projects of the County. These notes are usually turned into bonds after a short period of time.

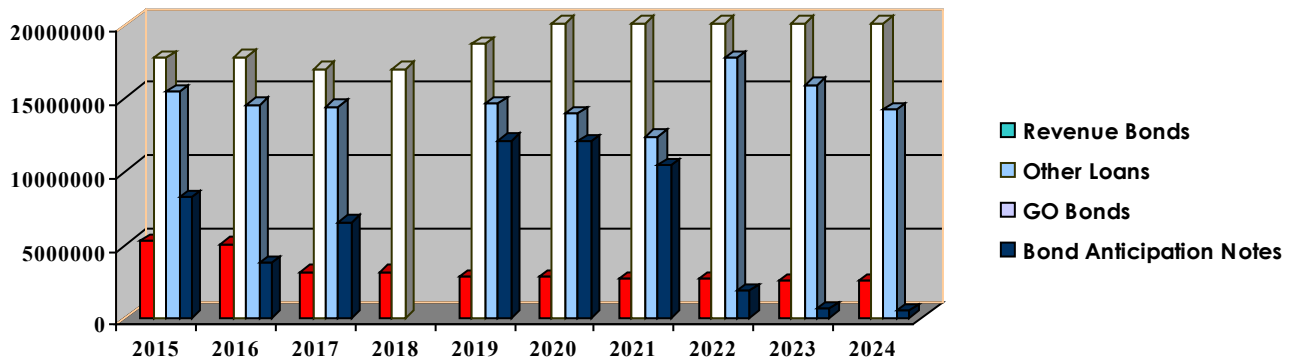
SPECIAL ASSESSMENTS BONDS

Special Assessment Bonds are issued to pay for improvements benefiting property owners, and the owners pay the County over a period of twenty years for the debt.

OTHER LOANS

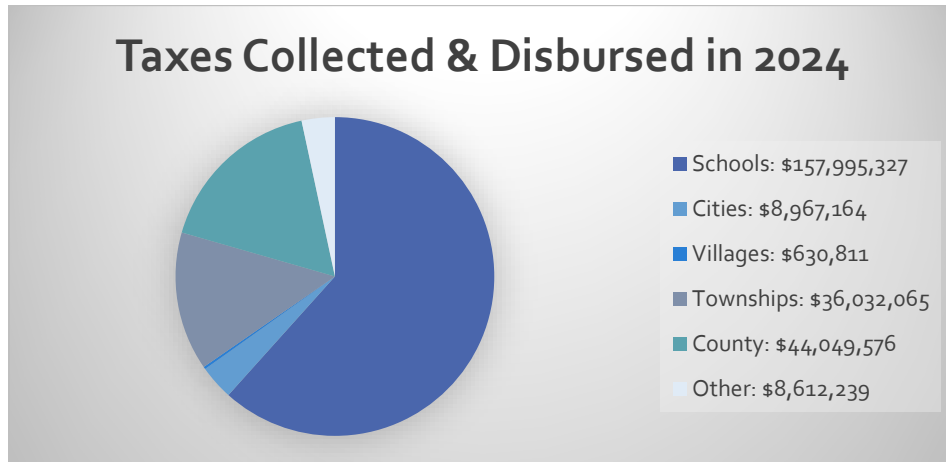
Other loans are comprised of 90% OPWC (Ohio Public Works Commission) and OWDA (Ohio Water Development Authority) funding, which provide low-interest loans for infrastructure. Additionally, loans from other sources are included.

	Balance at 12/31/23	New Money (ADDS)	Paid Off (DELETES)	Balance at 12/31/24
Revenue Bonds	\$2,514,000	\$0	(\$72,700)	\$2,441,300
General Obligation Bonds	15,801,000	0	(1,664,000)	14,137,000
Bond Anticipation Notes	620,000	432,500	(620,000)	432,500
Other Loans	70,386,532	8,427,798	(4,930,170)	73,884,160
TOTAL DEBT	\$89,321,532	\$8,860,298	(\$7,286,870)	\$90,894,960



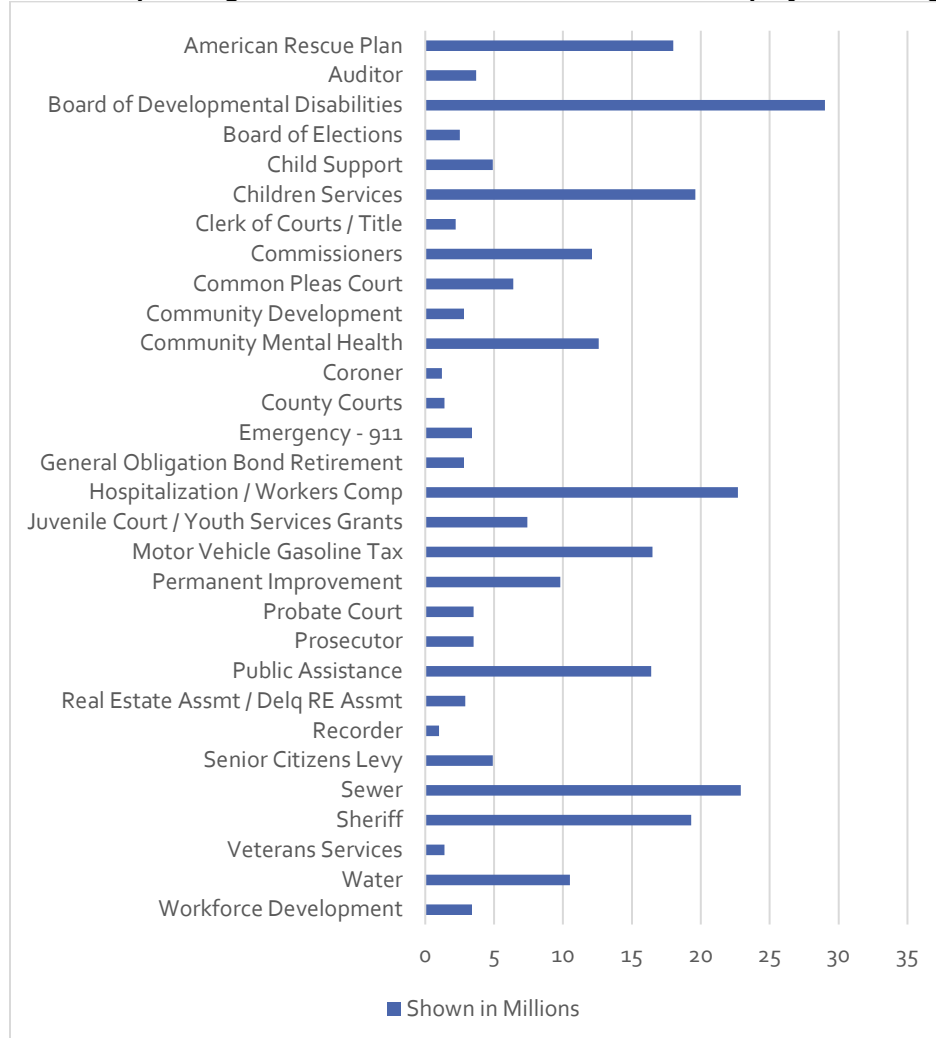
SUMMARY OF TAXES & EXPENDITURES

The County Treasurer collects all real estate and personal property taxes. The County Auditor then distributes these funds to the entities to whom they belong. The following table shows the County, cities, villages, townships and school districts and the amounts they received in 2024. The taxes collected and distributed were based upon 2023 assessed values, levied in tax year 2023 and collected in 2024. Entities receiving less than \$1,000,000 are grouped together for presentation purposes.



Primary Government Spenders - 2024

Departments spending less than one million dollars are not displayed in this graph.



This report issued by:
THE TRUMBULL COUNTY AUDITOR'S OFFICE
for the Fiscal Year ended December 31, 2024

MARTHA C. YODER, AUDITOR

Questions, comments or suggestions regarding this report can be directed to the County Auditor's Office at 330.675.2420. This report and a variety of other information, as well as e-mail capabilities, can be found on the Auditor's Website at:

www.co.trumbull.oh.us/auditor



Pictured on the cover is the Trumbull County Courthouse.