

# PAFR 2021

# TRUMBULL COUNTY OHIO

POPULAR ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2021



**COUNTY AUDITOR**

**ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE**

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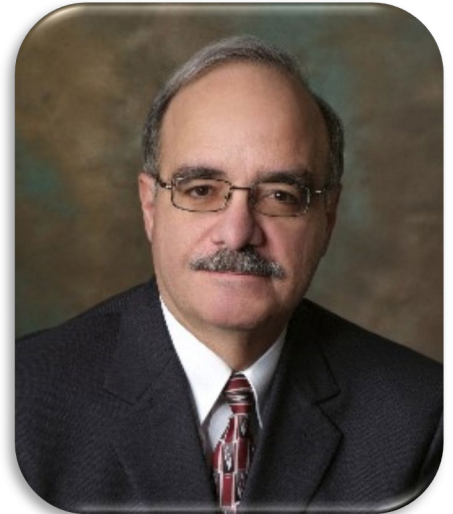
# TO THE CITIZENS OF TRUMBULL COUNTY



July 30, 2022

As Trumbull County's auditor, I am pleased to present the Trumbull County *Annual Popular Financial Report (PAFR)* for the fiscal year ended December 31, 2021. This report provides a brief analysis of where the County revenues come from and where those dollars are spent. We also show an overview of trends in the local economy of Trumbull County. Above all, this report is formulated to be more reader friendly.

The information for this report was drawn from the 2021 Trumbull County Annual Comprehensive Financial Report (ACFR). The ACFR is comprised of more than 278 pages of detailed financial statements, notes, schedules and statistical information. The ACFR was prepared in accordance with General Accepted Accounting Principles (GAAP) and audited by the Auditor of the State of Ohio's office, receiving an unqualified opinion. An unqualified opinion is given when an auditor can state that the financial statements are accurately and fairly presented. The PAFR, however, is unaudited and presented on a GAAP basis. The PAFR is a summarized report that presents selected financial and statistical information for primary government activities and business type activities. It does not include component units, as well as full disclosure of all material financial and non-financial events in the notes to the financial statements.



Readers desiring the more detailed financial statements and the full disclosure GAAP basis accounting information reported in the Annual Comprehensive Financial Report can obtain copies at the Trumbull County Auditor's office, or may view it on-line at [www.auditor.co.trumbull.oh.us](http://www.auditor.co.trumbull.oh.us).

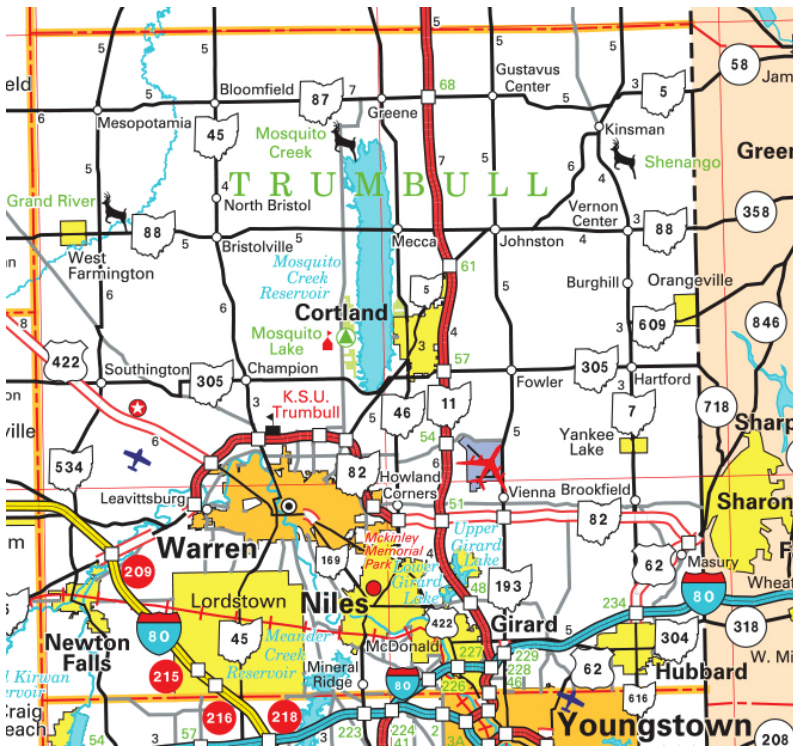
This Popular Annual Financial Report of Trumbull County is presented as a means of enhancing public confidence in County government and your elected officials through easier, more user-friendly information. As you review our Popular Annual Financial Report for 2021, I invite you to share any comments, questions or recommendations you may have.

Sincerely,

Adrian S. Biviano, MBA, CPA, CGFM  
Trumbull County Auditor



# TRUMBULL COUNTY



Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 107<sup>th</sup> largest of 392 MSA's in the United States.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various

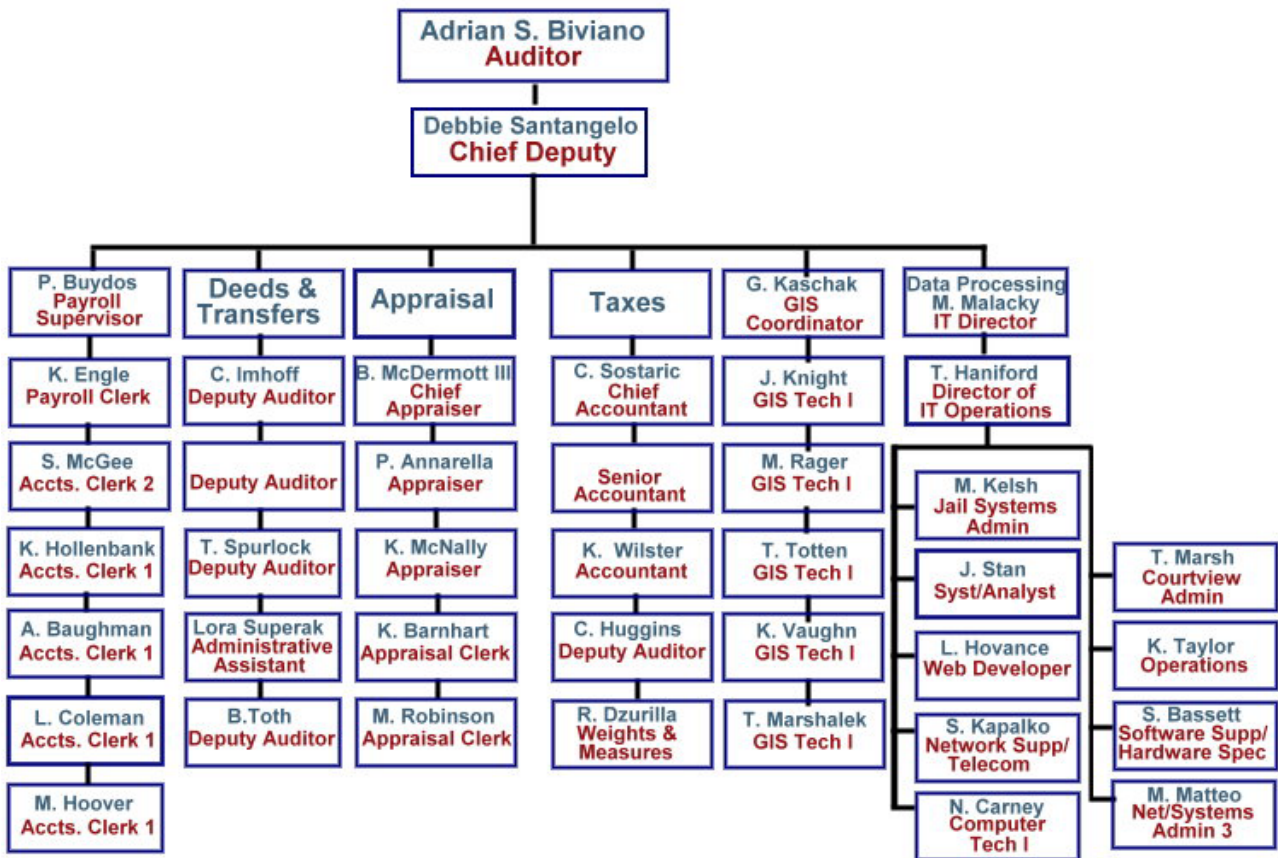
County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

*The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Trumbull County for its Citizens Financial Report for the fiscal year ending December 31, 2020. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.*



# Organizational Chart



# AUDITOR'S OFFICE

## Fiscal Services (Finance and Payroll)

The Trumbull County Auditor is the chief fiscal officer for the County. It is the auditor's responsibility to perform the following functions:

- Account for revenues received each year by the County.
- Issue warrants (checks) in payment of all County obligations, including the distribution of tax dollars to the townships, villages, cities, school districts and library systems as well as other County agencies.
- Serve as the paymaster for all County employees.
- Administer and distribute motor vehicle license fees, gasoline taxes, estate taxes, fines and local government funds, in addition to real estate, personal property and manufactured home taxes.
- As required by law, prepare and produce the County's annual financial report. Trumbull County prepares a Comprehensive Annual Financial Report (CAFR) and a Popular Annual Financial Report (PAFR).



## Real Estate Taxes and Rates

Under Ohio law, the County Auditor cannot raise or lower property taxes. Tax rates are determined by the budgetary requests of each governmental unit, as authorized by vote of the people and are computed in strict accordance with procedures required by the Division of Tax Equalization, Ohio Department of Taxation. Annually, the Auditor prepares the general tax list. Your tax bill is based on the tax rate multiplied by your valuation on this tax list. This is your proportional share of the cost of operating your local government including cities, villages, townships, schools and the County. Ohio law limits the amount of taxation without vote of the people to what is known as the "10 mill

limitation" (\$10.00 per \$1,000 of assessed valuation). County residents must vote on any additional real estate taxes for any purpose. Your "tax rate" is an accumulation of all these levies and bond issues.

## Real Estate Appraisal and Assessment

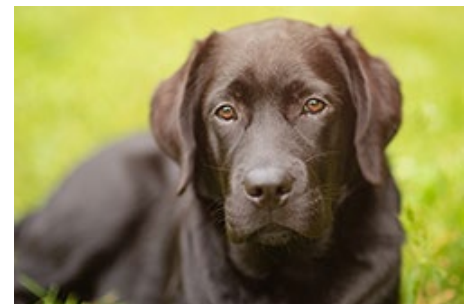
Trumbull County has more than 143,000 separate parcels of real estate property. It is the duty of the Auditor to see that every parcel of land and buildings thereon are fairly and uniformly appraised and assessed for tax purposes. Ohio law mandates a general reappraisal every six years with an update at the three year midpoint. The office maintains a detailed record of the appraisal on each parcel in the County. These records are open for public inspection. For taxation purposes, owners are assessed at 35 percent of fair market value.

## Real Estate Conveyance and CAUV

This department is in charge of transferring all real estate that changes ownership in the County and collecting fees on this activity. They maintain all ownership records, acreage changes, real estate splits and provide information for maintaining tax plat maps. The Auditor is also in charge of administering the Current Agricultural Use Value (CAUV) program that allows farmland to be taxed at its value for that use. Agricultural districts and forest certification are other responsibilities of this department.

## Homestead Exemption and Property Tax Rollback

The Property Tax Rollback and Homestead Exemptions are forms of property tax relief. Every residential & agricultural property taxpayer receives the non-business credit. Individuals 65 years of age and older and the permanently disabled are eligible to receive Homestead Exemptions (reduction in real estate taxes) regardless of their income. The Auditor's office also administers the owner's occupancy Tax Reduction Law passed in 1979 for residential and agricultural property owners.



## Licensing

The Auditor's office is the focal point in the County for issuance of licenses for dogs, vendors and cigarette sales. Trumbull County annually issues more than 16,000 dog licenses. Vendor licenses authorize businesses to sell tangible property to the public and collect sales tax, a part of which is returned for use at the local level.



# AUDITOR'S OFFICE

## Manufactured Homes

There are 38 manufactured home communities currently operating in the County. Under Ohio law, it is the responsibility of owners of manufactured homes to register their homes with the County Auditor for tax purposes. Annually, the Auditor's office assesses each manufactured home and prepares a tax list. Tax bills are sent to each owner semiannually. The manufactured home tax is distributed back to the local taxing districts in the same manner as real estate taxes.

## Weights and Measures

The Department of Weights and Measures plays a vital role in our everyday lives. Our economy is essentially based on the monetary value placed on goods and services bought, sold and traded daily. That monetary value is ultimately determined by an accurate system of weights and measures. Each year the Auditor's office inspects and certifies more than 3,263 devices in over 351 locations throughout the County.

Weights and Measures, as defined by Ohio law, means all weights and measures of every kind, instruments and devices for weighing and measuring and any appliances and accessories associated with any such instruments and devices, except that the term shall not be construed to include meters for the measurement of electricity, gas or water when the same are operated as a public system.



The County Auditor is required by Ohio law to inspect all commercial devices used in retail trade for weighing or measuring. This includes checking price verification systems (scanners) and packages. Each inspector is required to complete eighteen hours of continuing education every year under Ohio regulations.

## Trumbull County Information Services

The Auditor is responsible for the management of the County data processing center and serves as chief administrator of the Automatic Data Processing Board. Changes in computer systems and planning must be approved by the board to automate various County functions. Improving financial and record-keeping systems of the County will improve services, reduce costs and provide County officials with a modern management tool to better administer business of government.

The Trumbull County Information Services Division supports all aspects of computing for government offices in the County. Some of these services include programming, personal computer hardware and software support, consultation, management, logistical support and network services. Additionally, Information Services manages the County fiber optic backbone, storage area network and internet/intranet services and support.

Information Services supports over 2000 nodes in the County computer network. A node is an active networked computer connection such as a personal computer, terminal, printer, server, router or other networked device.



## Additional Duties of the Auditor

- Secretary of the Budget Commission
- Secretary of the Board of Revision
- Tax Incentive Review Council
- Records Commission
- Deputy Registrar for Ohio Bureau of Motor Vehicles

# INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT



Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector with a close second in health care and social assistance. As of May 4, 2021, there were 85,533 people employed in Trumbull County making an average weekly wage of \$838.

Since 1983, the County has assisted businesses to expand or locate in the County, creating and retaining jobs through an aggressive economic development program. The County takes advantage of state and federal programs such as the Enterprise Zone Program, which permits ad valorem property tax abatements for new real property, the Community Development Block Grant (CDBG) Program, which provides funds to create jobs for low and moderate income persons and Foreign Trade Zones (FTZ) which allows for reducing trade and tariff costs for local companies. The County has over 1,000 acres designated as FTZ, however, a policy change in 2011 allows a



FTZ to be designated anywhere in Trumbull County and would provide for a 30 to 60 day review of applications by qualified companies to locate in a FTZ. Trumbull County has one of the largest and most successful Enterprise Zones in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. Over 118 Enterprise Zone Agreements have been approved by the Trumbull County Commissioners and 17 communities since 1983. The Enterprise Zone program has helped create more than 335 jobs and retain 514 jobs. The investment from projects participating in Trumbull County Enterprise Zone Agreements was over \$1 billion. Trumbull County ranked as one of the top 10 in the State of Ohio in every enterprise zone category. Since the abolishment of the tax on personal property in Ohio, however, this program has seen a marked decrease in use since 2005.

- number of jobs retained (660)
- number of Enterprise Zone Agreements (18 active)
- personal property investment (\$931,918,900)
- real property investment (\$243,962,519)
- number of jobs created (2,065); and

In June 2021, the Board of Commissioners approved an EZ Agreement with Transglobal Incorporated, Inc. for a 40 percent abatement over a period of 10 years for the construction of a 42,000 square-foot assembly-line facility and necessary equipment for electric vehicle operations on North Park Avenue in the Township of Warren. The company plans to invest ranging from \$4,800,000 - \$7,500,000 and create 90 full-time employment opportunities within three years.



# INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of CRA. CRA's are typically located in areas where investment has been discouraged. The Planning Commission manages the City of Warren's Community Reinvestment Area and the Liberty Belmont Community Reinvestment Area.

In March 2021, the Board of Commissioners approved a CRA Agreement with JAM Realty Investments for a 50 percent abatement of a period of 10 years for the construction of a 12,000-square-foot building to accommodate the expansion of a union electric company located at 1200 Trumbull Avenue in Liberty Township. The company plans to invest \$925,000 and create 8 full-time and retain 25 full-time employment opportunities within three years.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has three (3) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

## Income

According to the United States Census Bureau, American Community Survey 5-year estimates most recent data (2016-2020), the median household income for Trumbull County is estimated at \$47,799; the State median household income of \$58,116; and the United States median household income of \$64,994.

## Housing

The following data from the 2016-2020 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.



	<b>Median Value of Owner-Occupied Housing Units</b>	<b>Owner-Occupied Housing Unit Rate</b>	<b>Median selected monthly owner costs – with a mortgage</b>	<b>Number of Housing Units</b>
<b>Trumbull County</b>	\$105,500.00	70.4%	\$1,004	95,671
<b>Ohio</b>	\$151,400.00	66.1,3%	\$1,286	5,217,090
<b>United States</b>	\$229,800.00	64.4%	\$1,621	138,432,751

# INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

## Ten Largest Employers of Trumbull County (Private & Public)

Company Name	Mfg/Service Type	Number of Employees
Mercy Health	Hospital Services	4400
Youngstown Air Reserve Station	Military	1792
Windsor House	Nursing Home/Assisted Living	1500
TJX - HomeGoods	Distribution	1491
Steward Valley Care Health Systems	Hospital Services	1400
Trumbull County	County Government	1280
Warren City Schools	Education Services	1211
AIM National Lease	Trucking	1000
AVI Food System	Food Service	1000
Ohio Security Systems	Security/Janitorial	600

## New Companies Established Over the Last Few Years

Company Name	Mfg/Service Type
Lordstown Motor Company	Automotive EV
Ultium Cells	Automotive EV Supply
HC Companies	Horticulture
Home Goods	Distribution Center
Rally's	Restaurant
Jackson International, Inc.	Railroad Industry
Matalco	Aluminum Billets
NEO-ARC	Recycling
Laird Technologies	Automotive Connectivity Services
Clean Energy Future	Energy Sector/Natural Gas
Harbor Woods Living	Residential Management

## Companies with Expansions Over the Last Few Years

Company Name	Mfg/Service Type
Cleveland Steel Container Corp	Steel Industry
Transglobal	Automotive Supply
Starr Manufacturing	Oil & Gas
Old Dominion Freight Line	Logistics/Transport
Liberty Steel	Steel Industry
Shepard of the Valley	Nursing Home/Assisted Living
Ellwood Engineered Castings	Steel Industry
Johnvince Foods	Food Industry
Alorica	Call Center
Clark Dietrich	Steel Industry
Flex Strut	Strut Industry
Neo-Com	Advertising/Marketing

# TRUMBULL COUNTY

## Higher Education in Trumbull County

Trumbull County residents seeking higher education do not need to leave the area or endure long commutes when we have many institutions to choose from in our own backyard. Below is a list of excellent continuing education facilities attended by our residents.

### **Casal Aveda Institute, Niles, Ohio**

Located in the Eastwood Mall, Casal's is an Aveda Cosmetology, Beauty, Esthetics and Manicuring school located in Niles, Ohio offering a full curriculum of hair, skin and nail services.



### **ETI Technical College, Niles, Ohio**

ETI offers degrees and certificates in various fields. Popular programs include: Health Professions and Related Programs, Business, Management, Marketing, and Related Support Services, and Legal Professions and Studies, Welding and Fitting, facilities maintenance. And many more.



### **Kent State University At Trumbull, Warren, Ohio**

An open-admission campus of nearly 2,300 students, the campus sits on 438 acres with three academic building occupying over 246,000 square feet, while also boasting a two-acre natural resource in Lake Anne.

At Kent State Trumbull, students are able to complete any one of more than 30 different associate or bachelor's degrees, or begin coursework for any of the more than 280 academic programs offered by Kent State.



### **Pittsburgh Institute of Aeronautics – Youngstown Campus, Vienna, Ohio**

PIA's Youngstown campus has been training top notch aircraft mechanics to help fill the vast need for technicians in Ohio and all over the country.

Students are fully immersed in hands-on training in our specialized shop areas for aircraft propulsion systems, electricity, sheet metal, hydraulics, instruments & controls, composite materials, non-destructive testing, welding, and painting.

Graduates of PIA's Youngstown campus are equipped with a unique skill set, qualifying them for the Federal Aviation Administration (FAA) Airframe & Powerplant certification.





### **Raphael's School of Beauty, Niles, Ohio**

Raphael's School of Beauty Culture, Inc., is dedicated to helping its students to learn the skills and develop the confidence it takes to build a career in beauty, barbering, cosmetology and massage.

Each **hands-on** program is led by experienced industry professionals in a small, personal setting. Hands-on learning and working with real clients is an essential part of beauty school training.



### **Ross Medical Education Center, Niles, Ohio**

Ross offers Associate of Applied Science degrees in some of the fastest growing fields in the healthcare industry, including Medical Assistant, Medical Insurance Billing and Office Administration, Dental Assistant, Nursing, Practical Nursing, and more. Each of these respected programs delivers well-rounded courses, personalized and supportive instruction, and an abundance of hands-on learning opportunities through our externship and clinical experiences.



### **Trumbull Career & Technical Center, Warren, Ohio**

Located in Warren, Ohio, TCTC is a technical college that offers various training programs to adults who wish to further their education. They also offer unique opportunities to high school students who wish to start their career training early.

Programs offered include: computer technology, business, healthcare, trade and industry training, and GED programs.

TCTC also offers classes to the general public for personal enrichment. These personal enrichment classes include: sketching, cooking, dance, floral design, and personal health.



# ELECTED OFFICIALS

## Board of Commissioners

Mauro Cantalamesa.....	President
Frank Fuda.....	Commissioner
Niki Frenchko .....	Commissioner

## Common Pleas Court Division

Honorable Peter J Kontos .....	Judge
Honorable W. Wyatt McKay.....	Judge
Honorable Ronald Rice .....	Judge
Honorable Andrew D. Logan .....	Administrative Judge

Honorable Samuel F. Bluedorn .....	Judge
Honorable Sandra Stabile Harwood .....	Judge

## Probate Division

Honorable James A. Fredericka .....	Judge
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## Other Elected Officials

Adrian S. Biviano .....	Auditor
Sam C. Lamancusa .....	Treasurer
Dennis Watkins .....	Prosecutor
Randy L. Smith .....	Engineer
Thomas James .....	Coroner
Karen Infante Allen .....	Clerk of Courts
Tod Latell .....	Recorder
Paul Monroe .....	Sheriff

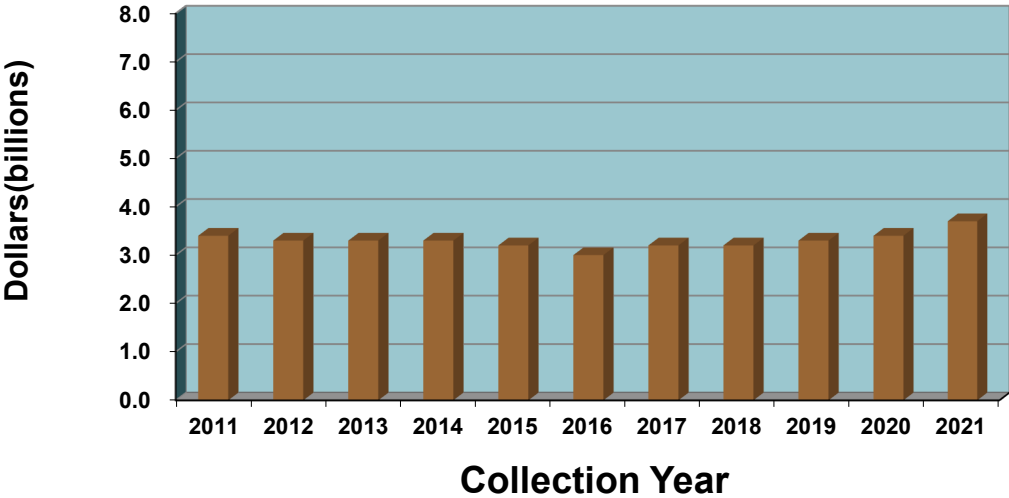
# ECONOMIC INDICATORS

## Population Growth



## Population

## Assessed Taxable Property Values





# FINANCIAL ACTIVITY STATEMENT

The Financial Statement provides a record of expenditures and revenues summarized on a GAAP basis. A detailed version of this statement (Statement of Activities) is published in the 2021 ACFR.

The Activity Statement reports the financial activities of Trumbull County government as a whole. These activities are identified as either **Governmental** or **Business-type**. Governmental activities constitute the majority of the County's operations and are financed primarily by operating grants, taxes, charges for services, capital grants and other intergovernmental revenues. Business-type activities, on the other hand, rely on user fees and other charges to wholly, or to a large extent, fund their operation.

## Uses and Expenses are the monies spent to provide services to citizens:

### Governmental Activities:

#### General Government

Includes expenses incurred to operate the administrative offices of the Commissioners, Auditor, Treasurer, Prosecutor, Recorder, Department of Development, Information Services, Board of Elections, Maintenance Department, and Records Center. This amount also includes the operating costs of the Trumbull County Courts Judicial System: Common Pleas, Clerk of Courts, County Court, Court of Appeals, Domestic Relations, Drug Court, Juvenile Court and Municipal Court.

#### Public Safety

Includes the costs of the Adult Probation Department, Coroner, North East Ohio Community Alternative Program (NEOCAP), Juvenile Detention Center, Trumbull County Adult Justice Center, 911 Service, Emergency Management System and the Sheriff.

#### Public Works

Expenses associated with maintaining roads, bridges and culverts; the Youngstown Regional Airport; and other community block grant programs.

#### Health

Combined expenses for services to maintain public health including the County Board of Developmental Disabilities, Alcohol, Drug Addiction and Mental Health Board (ADAMH).

#### Human Services

Expenses to provide various forms of services and assistance to individuals, children, and families, including services provided or funded by the Senior Services Levy, Veterans Services Board, Children Services Board, Child Support Enforcement Agency, Elderly Affairs Agency and the Department of Job and Family Services.

#### Interest and Fiscal Charges

The cost of debt financing for capital projects of the County.

### Business-type Activities:

#### Business / Utility Service

Operating expenses for the Department of Sanitary Engineers which supplies water and sewer to resident

# FINANCIAL ACTIVITY STATEMENT

Sources of Revenue are the monies received by the County from a variety of sources used to fund all services provided.

<b>Charges for Services</b>	Monies received from departments and agencies for fees paid by the public.
<b>Operating Grants and Contributions</b>	Monies to be used for general program operations and improvements.
<b>Capital Grants and Contributions</b>	Monies to be used for capital acquisitions.
<b>Taxes</b>	Revenue from sales tax, real estate tax, personal property tax and other smaller taxes.
<b>Intergovernmental Revenues</b>	Revenue from grants and pass-through monies administered by the State of Ohio and federal government.
<b>Interest</b>	Monies earned through the County Treasurer's investments of cash on hand not needed for current period services.

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES		
SERVICES RENDERED	2021	2020	2019	2021	2020	2019
General Government	\$30,269,674	\$45,703,947	\$45,476,192	\$0	\$0	\$0
Public Safety	15,467,054	25,588,568	28,389,447	0	0	0
Public Works	16,732,799	22,306,294	20,950,569	0	0	0
Health	25,151,287	30,072,656	31,888,431	0	0	0
Human Services	28,256,634	45,710,990	50,873,781	0	0	0
Economic Development & Assistance	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Business-Type Activities	0	0	0	18,593,839	22,670,495	22,508,025
Interest and Fiscal Charges	426,869	462,915	566,572	0	0	0
<b>Total Services Rendered</b>	<b><u>\$116,304,317</u></b>	<b><u>\$169,845,370</u></b>	<b><u>\$178,144,992</u></b>	<b><u>\$18,593,839</u></b>	<b><u>\$22,670,495</u></b>	<b><u>\$20,508,025</u></b>
<b>RESOURCES RECEIVED</b>						
Charges for Services	\$23,962,113	\$21,348,592	\$26,054,402	\$18,959,560	\$19,188,055	\$18,516,675
Operating Grants	61,610,690	70,738,063	60,612,831	0	0	0
Capital Grants	3,681,967	4,940,785	3,950,292	761,998	2,104,811	6,420,555
Taxes	37,761,302	35,820,519	35,816,499	0	0	0
Sales Tax	32,825,409	27,443,452	25,130,541	0	0	0
Intergovernmental	7,376,839	6,039,145	6,416,158	0	0	0
Interest	(187,232)	1,049,488	2,754,072	(3,146)	6,877	250,199
Other	3,553,353	4,692,130	3,136,255	922,896	1,150,090	947,709
Gain on Sale of Capital Asset	0	0	0	0	0	0
Unrestricted Contributions	0	0	0	0	0	0
<b>Total Resources Received</b>	<b><u>\$170,584,441</u></b>	<b><u>\$172,072,174</u></b>	<b><u>\$163,871,050</u></b>	<b><u>\$20,641,308</u></b>	<b><u>\$22,449,833</u></b>	<b><u>\$26,135,138</u></b>

## Explanation of Significant Differences:

Total revenues decreased by \$1,487,733 (0.86%) which is mostly attributed to several factors including: a reduction in CARES Act grant money received in 2021 compared to 2020 (operating grants and contributions), capital grants and contributions (mostly related to infrastructure improvements), a reduction in miscellaneous revenues primarily due to 2020 refunds and dividends received from the Ohio Bureau of Workers' Compensation (BWC), and a decline in investment income as a result of reduced interest rates and changes in the fair value of the County's investments. Revenue increases were attributable to: reimbursable charges for the County Board of Developmental Disabilities (charges for services and sales), collections of property and sales taxes, and unrestricted grants and entitlements due to casino tax and other shared revenue distributions from the State.

Total expenses for 2021 amounted to \$116,304,317, a decrease of \$53,541,053 (31.52%) compared to the prior year. This is due in large part to a decrease in OPEB expense for the Ohio Public Employees Retirement System (OPERS). The governmental activities reported OPEB expense of \$41,660,276 in 2021 compared to \$4,860,907 in 2020. On January 15, 2020, decrease costs and increase the solvency of the health care plan. These include changes to base allowances and monthly allowances, similar to the program for Medicare retirees. These changes along with changes in assumptions related to an increase in discount rate from 3.16% to 6.00% significantly decreased the total OPEB liability for the measurement date December 31, 2020, which is reflected in the County's 2021 financial statements. A decrease in net pension liability for OPERS also had the effect of decreasing pension expense, which amounted to \$3,299,990 in 2021 compared to \$11,008,680 in 2020.

The County's largest category of expenses in 2021 was human services. Human services, which supports the operations of the public assistance and children services programs accounts for \$28,256,634 or 25.31% of total governmental expenses of the County. These operations were funded by \$2,805,869 in charges to users of service and \$27,258,387 in operating grants and contributions in 2020. Health expense comprised another \$25,151,287 or 21.63% of total expenses in 2021. These expenses, which primarily support operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$4,113,951 in charges to users of services and \$12,183,631 in operating grants and contributions.

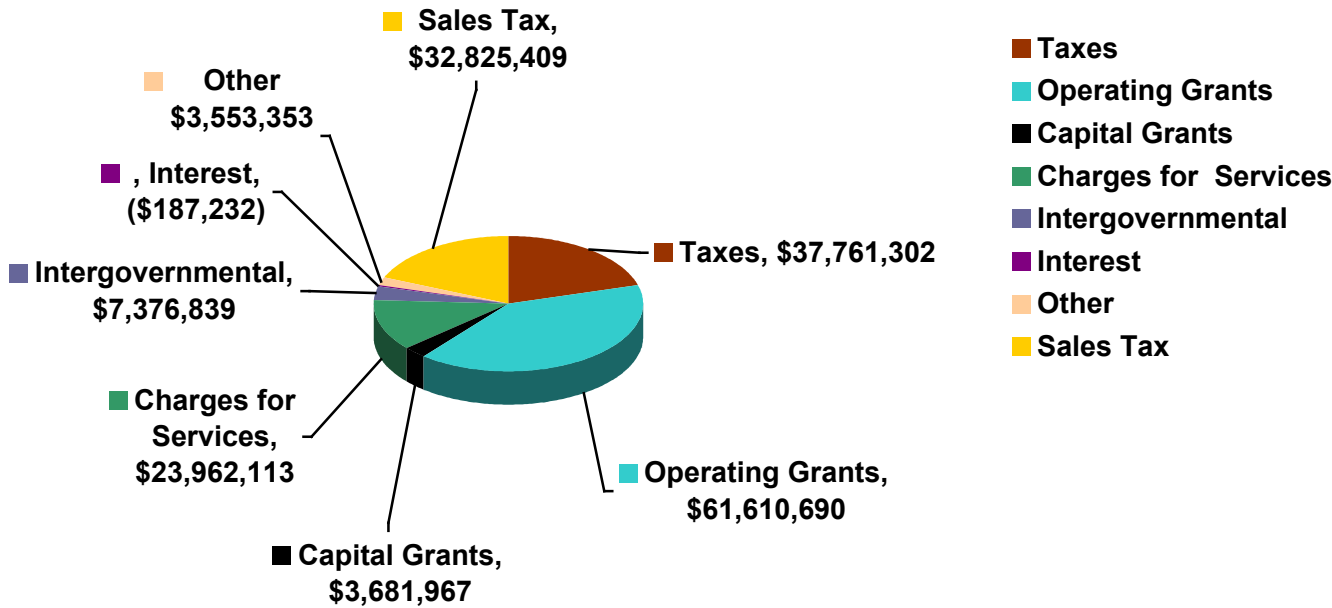




# REVENUES AND EXPENSES

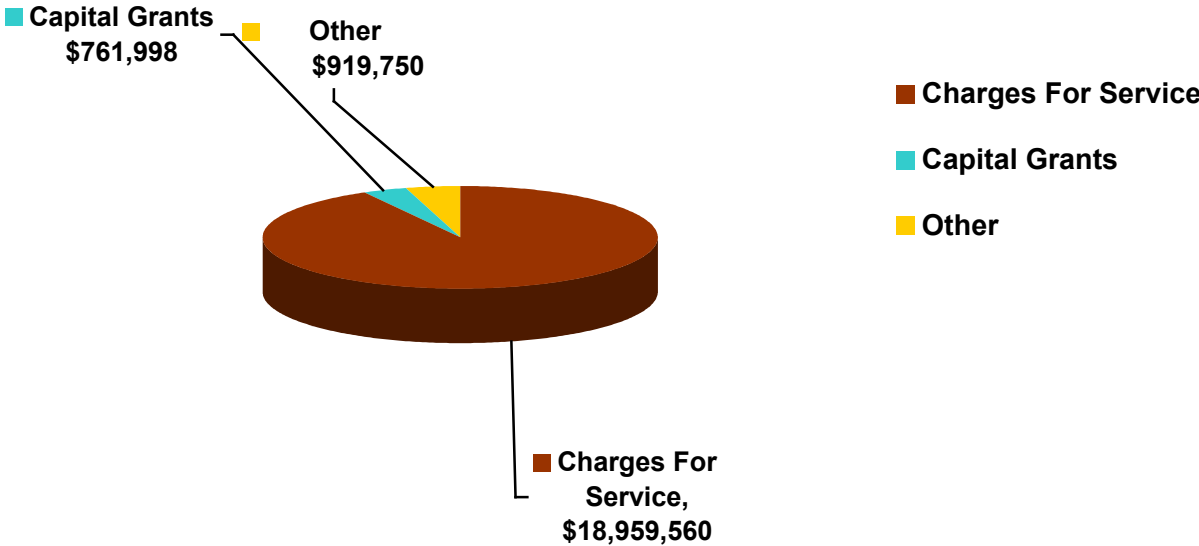
## Where the money comes from

### Governmental Activities



Total Revenues \$170,584,441

### Business-type Activities

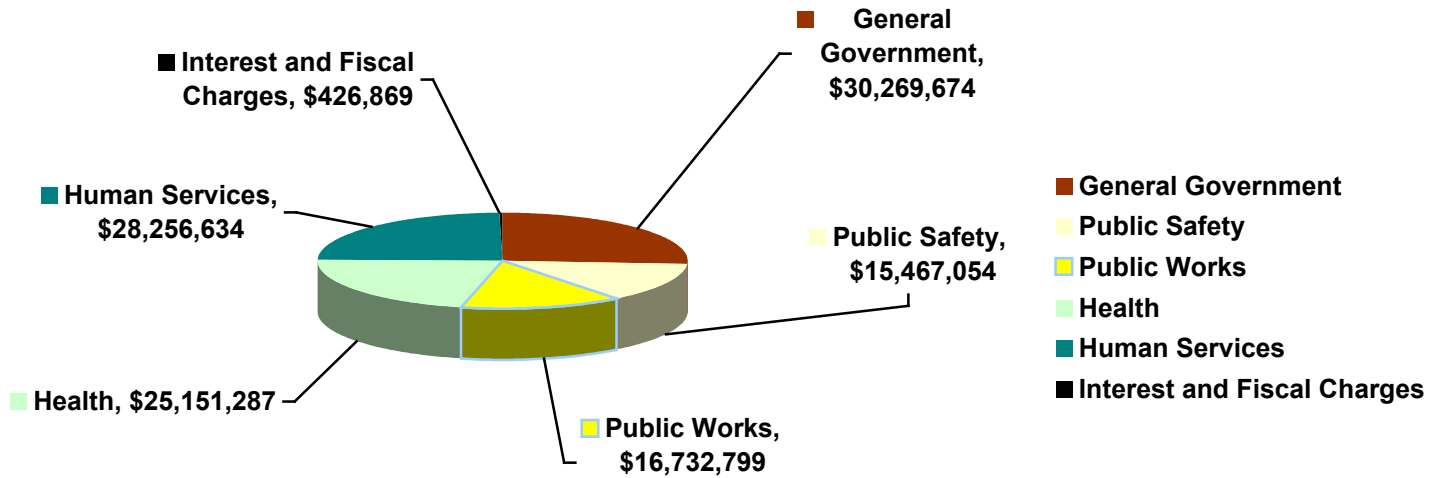


Total Revenues \$20,641,308

# REVENUES AND EXPENSES

## Where the money goes

### Governmental Activities



Total Expenses \$116,304,317

### Business-Type Activities



Total Expenses \$18,593,839

# FINANCIAL POSITION STATEMENT

December 31, 2021 and 2020  
Trumbull County

## Summary

The Financial Position Statement, known in accounting terms as the "Balance Sheet," is designed to provide a picture of the County's financial position as of the end of the year. Explanations of specific accounts are as follows by where they appear in the financial position statement.

## ASSETS

**Cash** is the amount of physical cash held by the County in checking accounts and on hand for purposes of paying expenses.

**Investments** are made up of the funds not needed to be held to pay expenses. The Treasurer invests these funds in a variety of accounts. This allows the County to earn interest on its cash.

**Receivables** represent the amounts that are owed to the County at December 31, 2021.

**Property & Equipment** represents the furniture, equipment, vehicles, land, buildings, infrastructure and water and sewer plants and mains which provide an economic benefit of greater than one year.

**Deferred Charges** represent the cost associated with issuing debt such as underwriting and legal fees. These charges are amortized over the life of the bonds.

## Liabilities

**Amounts owed to Employees and Vendors** are those items which the County owes to individuals and companies who supply a service or good, and are expected to be paid within twelve months.

**Deferred Revenues** are items that cannot be recognized as revenues of the period in which they are received, as the monies will not be available until a subsequent period.

**Short Term Debt** represents the amounts of bond anticipation notes, or "notes," which are issued so the County can obtain funds from outside entities for projects it undertakes. These notes must be paid for within one year.

**Long Term Debt** represents the amount of bonds which the County has issued and still owes. Bonds do not have to be paid off in one year, rather the County makes monthly or yearly debt payments on these amounts.

## Assets Less Liabilities

These amounts shown represent the difference between the assets of the County and the liabilities that it must pay. The amount provides the net worth of the County.

ASSETS	2021	2020
Cash	\$164,583,476	\$142,181,986
Investments	567,022	47,763
Receivables	76,555,394	74,894,583
Property & Equipment	259,378,876	237,652,104
Deferred Amount on Refunding	77,475	113,635
Pension	13,709,871	22,799,778
Other Assets	10,818,843	3,063,317
<b>TOTAL ASSETS</b>	<b>\$525,690,957</b>	<b>\$480,753,166</b>
LIABILITIES		
Owed to Employees & Vendors	8,138,862	6,724,376
Deferred Inflows of Revenue	93,663,971	63,803,871
Short Term Debt	18,577,178	19,025,199
Long Term Debt	72,591,268	54,507,049
Pension	64,232,434	144,688,279
Other Liabilities	22,415,968	2,260,709
<b>TOTAL LIABILITIES</b>	<b>279,619,681</b>	<b>291,009,483</b>
<b>ASSETS LESS LIABILITIES</b>	<b>\$246,071,276</b>	<b>\$189,743,683</b>

# INVESTMENT & INVESTMENT EARNINGS

## INVESTMENTS

### Investment

### Fair Value

STAR Ohio	\$84,961,034
Federal Home Loan Mortgage Corporation Notes	4,934,740
Federal National Mortgage Association Notes	5,907,970
Federal Home Loan Bank Notes	25,488,964
Federal Farm Credit Bank Notes	4,941,440

### TOTAL

**\$126,234,148**



Investment earnings represent the amount of interest income earned by the County, including interest earned on funds of the capital projects and business-type funds.



# SUMMARY OF DEBT INSTRUMENTS

The County employs the use of several different types of short and long-term financing. They are as follows:

## REVENUE BONDS

Revenue Bonds are long-term debt instruments issued to pay for the projects of the Environmental Services Department, and are fully repaid from the revenues of the department.

## GENERAL OBLIGATION BONDS

General Obligation Bonds are long-term debt instruments which are repaid from the County's general revenue sources.

## BOND ANTICIPATION NOTES

Bond Anticipation Notes are instruments due in one year or less and are issued to raise money for projects of the County. These notes are usually turned into bonds after a short period of time.

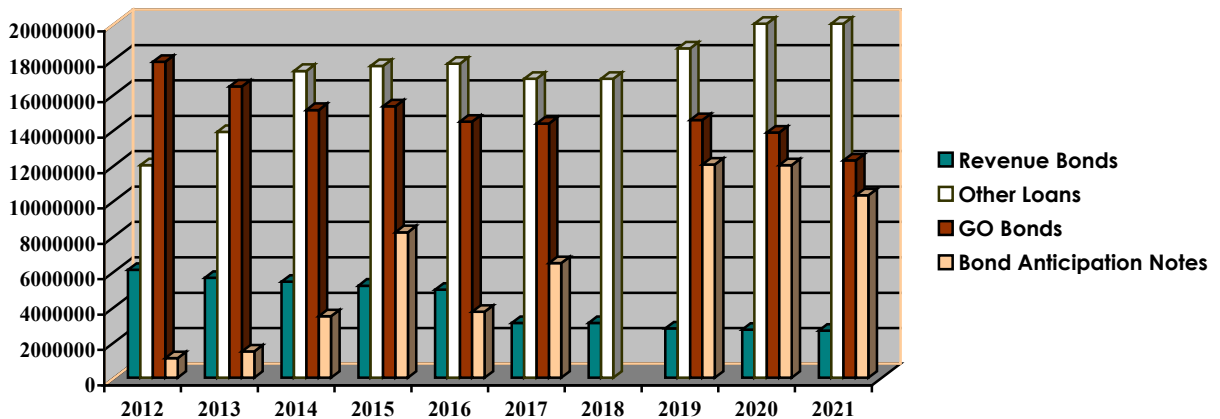
## SPECIAL ASSESSMENTS BONDS

Special Assessment Bonds are issued to pay for improvements benefiting property owners, and the owners pay the County over a period of twenty years for the debt.

## OTHER LOANS

Other loans are comprised of 90% OPWC (Ohio Public Works Commission) and OWDA (Ohio Water Development Authority) funding, which provide low-interest loans for infrastructure. Additionally, loans from other sources are included.

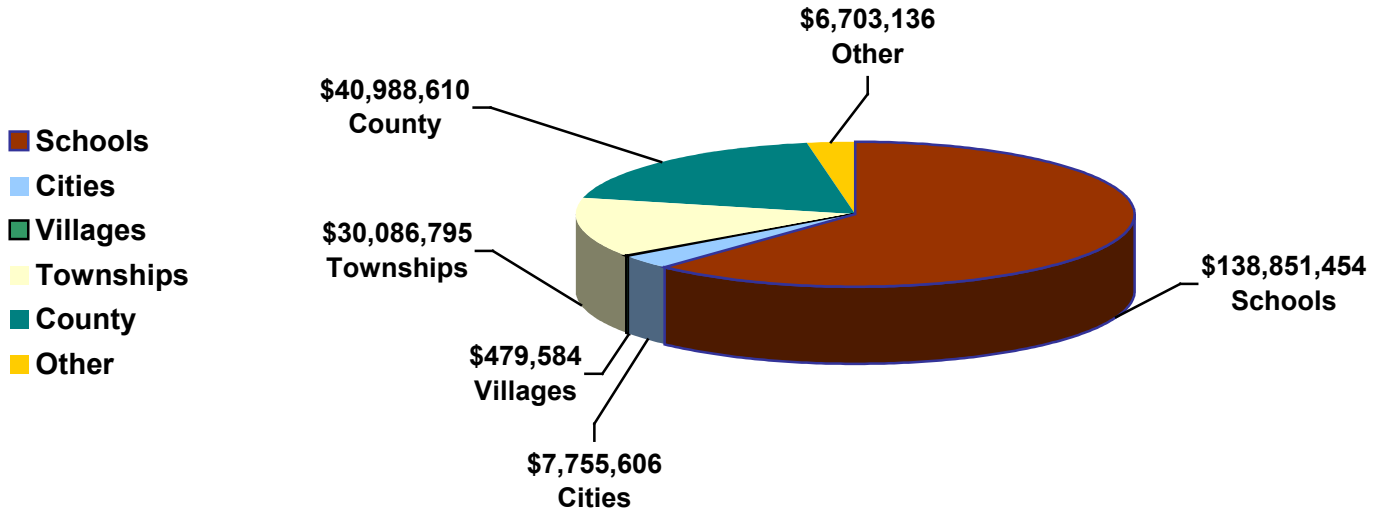
	Balance at 12/31/20	New Money (ADDS)	Paid Off (DELETES)	Balance at 12/31/21
Revenue Bonds	\$2,714,600	\$0	(\$64,100)	\$2,650,500
General Obligation Bonds	13,856,868	0	(1,571,368)	12,285,500
Bond Anticipation Notes	11,255,000	10,305,000	(11,255,000)	10,305,000
Other Loans	33,857,874	23,804,772	(2,126,756)	55,535,890
<b>TOTAL DEBT</b>	<b>\$61,684,342</b>	<b>\$34,109,772</b>	<b>(\$15,017,224)</b>	<b>\$80,776,890</b>



# SUMMARY OF TAXES & EXPENDITURES

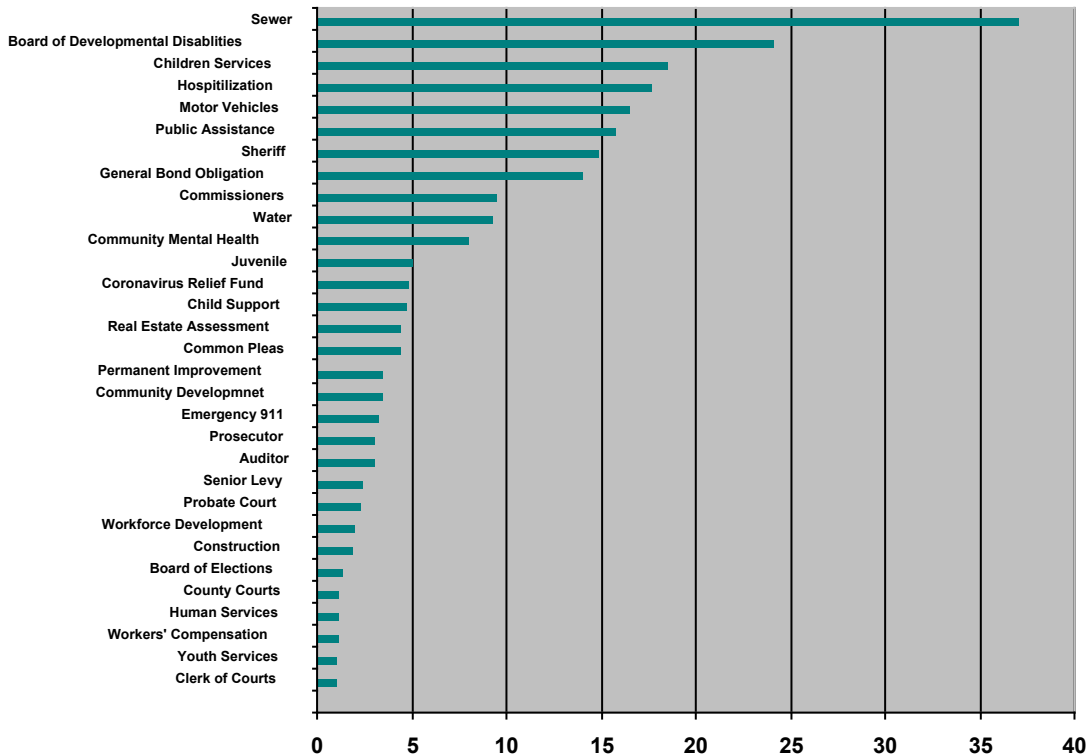
The County Treasurer collects all real estate and personal property taxes. The County Auditor then distributes these funds to the entities to whom they belong. The following table shows the County, cities, villages, townships and school districts and the amounts they received in 2021. The taxes collected and distributed were based upon 2019 assessed values, levied in 2020 and collected in 2021. Entities receiving less than \$1,000,000 are grouped together for presentation purposes.

## Taxes Collected & Disbursed in 2021



## Primary Government Spenders-2021 (shown in millions)

Departments spending less than one million dollars are not displayed in this graph.



**This report issued by:  
THE TRUMBULL COUNTY AUDITORS OFFICE  
for the Fiscal Year ending December 31, 2021**

**ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE**

Questions, comments or suggestions regarding this report can be directed to the County Auditor's Office at 330.675.2420. This report and a variety of other information, as well as e-mail capabilities, can be found on the Auditor's Website at:

[www.auditor.co.trumbull.oh.us](http://www.auditor.co.trumbull.oh.us)



**OUR COVER PHOTO**

**Pictured on the cover is the Trumbull  
County Courthouse.**