

TRUMBULL COUNTY OHIO

PAFR

2020



POPULAR ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

COUNTY AUDITOR

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

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TO THE CITIZENS OF TRUMBULL COUNTY

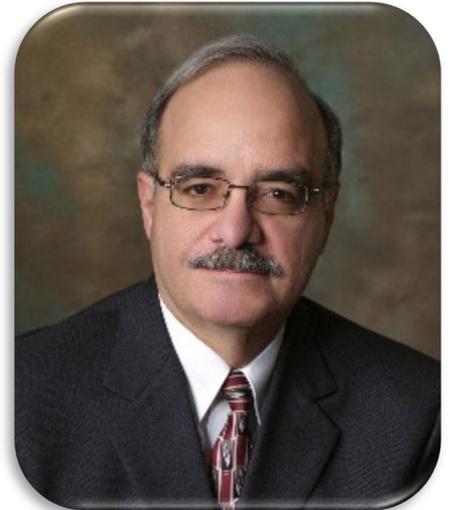


July 30, 2021

As Trumbull County's auditor, I am pleased to present the Trumbull County *Popular Annual Financial Report (PAFR)* for the fiscal year ended December 31, 2020. This report provides a brief analysis of where the County revenues come from and where those dollars are spent. We also show an overview of trends in the local economy of Trumbull County. Above all, this report is formulated to be more reader friendly.

The information for this report was drawn from the 2020 Trumbull County Comprehensive Annual Financial Report (CAFR). The CAFR is comprised of more than 278 pages of detailed financial statements, notes, schedules and statistical information. The CAFR was prepared in accordance with General Accepted Accounting Principles (GAAP) and audited by the Auditor of the State of Ohio's office, receiving an unqualified opinion. An unqualified opinion is given when an auditor can state that the financial statements are accurately and fairly presented. The PAFR, however, is unaudited and presented on a GAAP basis. The PAFR is a summarized report that presents selected financial and statistical information for primary government activities and business type activities. It does not include component units, as well as full disclosure of all material financial and non-financial events in the notes to the financial statements.

Readers desiring the more detailed financial statements and the full disclosure GAAP basis accounting information reported in the Comprehensive Annual Financial Report can obtain copies at the Trumbull County Auditor's office, or may view it on-line at www.auditor.co.trumbull.oh.us.

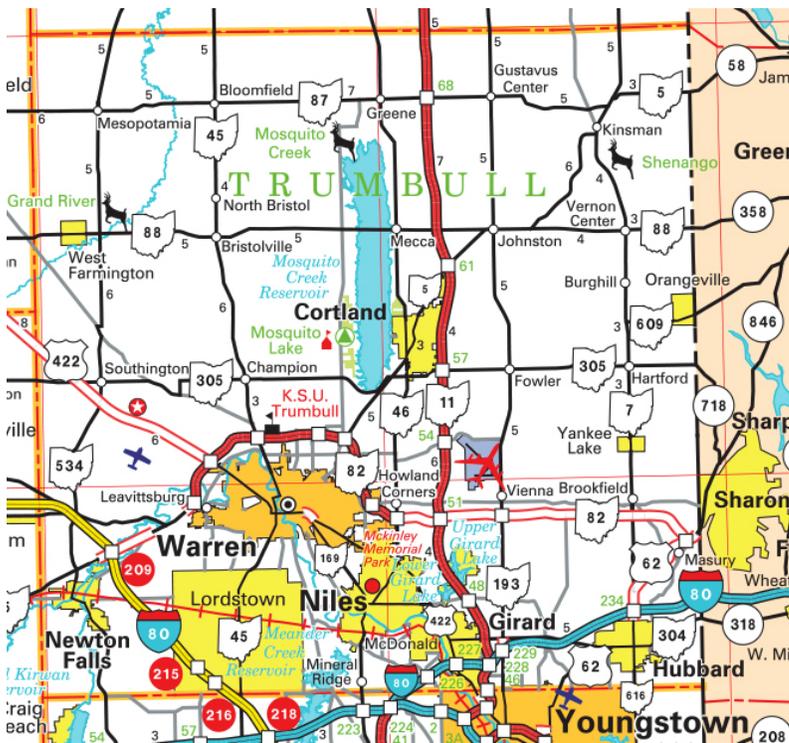


This Popular Annual Financial Report of Trumbull County is presented as a means of enhancing public confidence in County government and your elected officials through easier, more user-friendly information. As you review our Popular Annual Financial Report for 2020, I invite you to share any comments, questions or recommendations you may have.

Sincerely,

Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

TRUMBULL COUNTY



Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54th largest of 264 MSA's in the United States.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this

financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Trumbull County for its Citizens Financial Report for the fiscal year ending December 31, 2019. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.



Government Finance Officers Association

**Award for
Outstanding
Achievement in
Popular Annual
Financial Reporting**

Presented to

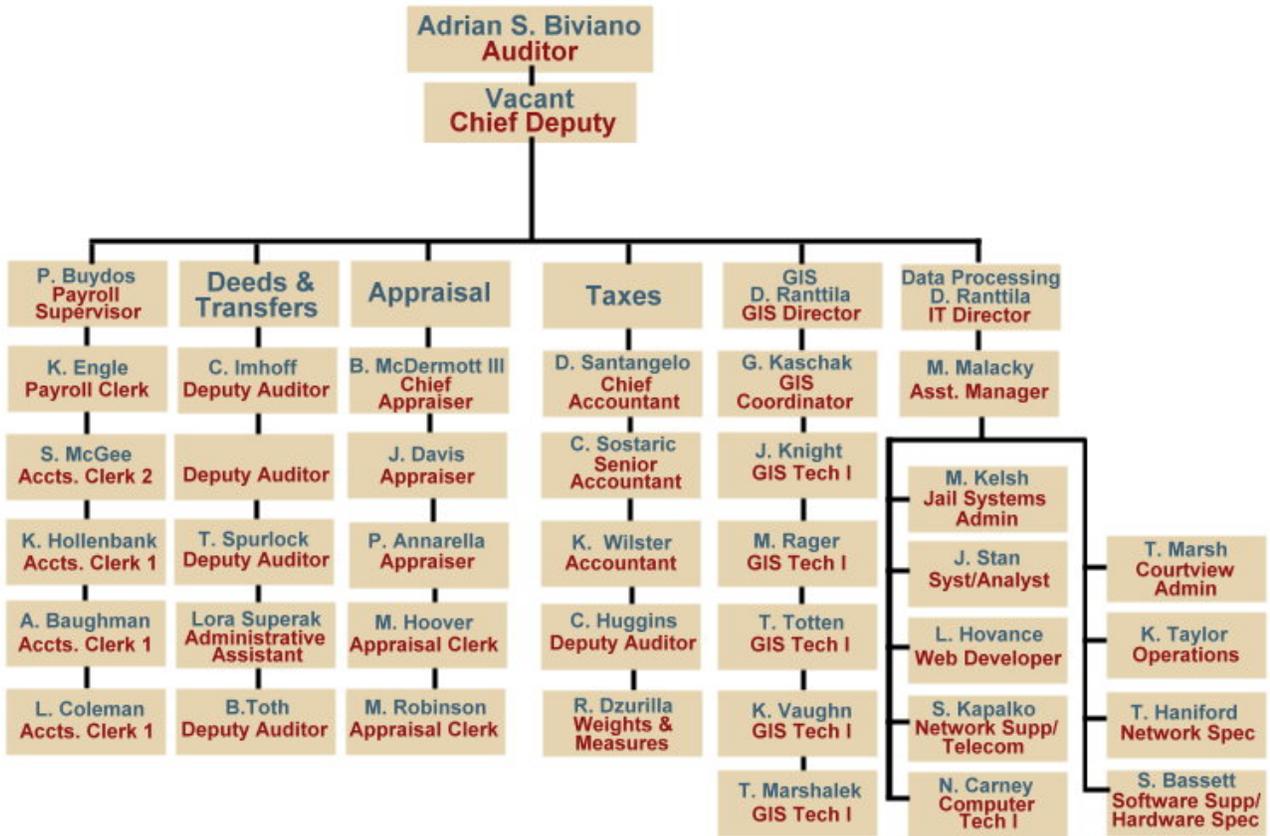
**Trumbull County
Ohio**

For its Annual Financial Report
for the Fiscal Year Ended

December 31, 2019

Christopher P. Merrill
Executive Director/CEO

Organizational Chart



AUDITOR'S OFFICE

Fiscal Services (Finance and Payroll)

The Trumbull County Auditor is the chief fiscal officer for the County. It is the auditor's responsibility to perform the following functions:

- Account for revenues received each year by the County.
- Issue warrants (checks) in payment of all County obligations, including the distribution of tax dollars to the townships, villages, cities, school districts and library systems as well as other County agencies.
- Serve as the paymaster for all County employees.
- Administer and distribute motor vehicle license fees, gasoline taxes, estate taxes, fines and local government funds, in addition to real estate, personal property and manufactured home taxes.
- As required by law, prepare and produce the County's annual financial report. Trumbull County prepares a Comprehensive Annual Financial Report (CAFR) and a Popular Annual Financial Report (PAFR).

Real Estate Taxes and Rates

Under Ohio law, the County Auditor cannot raise or lower property taxes. Tax rates are determined by the budgetary requests of each governmental unit, as authorized by vote of the people and are computed in strict accordance with procedures required by the Division of Tax Equalization, Ohio Department of Taxation. Annually, the Auditor prepares the general tax list. Your tax bill is based on the tax rate multiplied by your valuation on this tax list. This is your proportional share of the cost of operating your local government including cities, villages, townships, schools and the County. Ohio law limits the amount of taxation without vote of the people to what is known as the "10 mill limitation" (\$10.00 per \$1,000 of assessed valuation). County residents must vote on any additional real estate taxes for any purpose. Your "tax rate" is an accumulation of all these levies and bond issues.



Real Estate Appraisal and Assessment

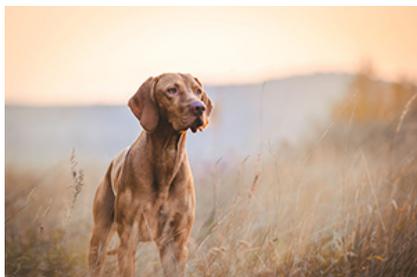
Trumbull County has more than 143,000 separate parcels of real estate property. It is the duty of the Auditor to see that every parcel of land and buildings thereon are fairly and uniformly appraised and assessed for tax purposes. Ohio law mandates a general reappraisal every six years with an update at the three year midpoint. The office maintains a detailed record of the appraisal on each parcel in the County. These records are open for public inspection. For taxation purposes, owners are assessed at 35 percent of fair market value.

Real Estate Conveyance and CAUV

This department is in charge of transferring all real estate that changes ownership in the County and collecting fees on this activity. They maintain all ownership records, acreage changes, real estate splits and provide information for maintaining tax plat maps. The Auditor is also in charge of administering the Current Agricultural Use Value (CAUV) program that allows farmland to be taxed at its value for that use. Agricultural districts and forest certification are other responsibilities of this department.

Homestead Exemption and Property Tax Rollback

The Property Tax Rollback and Homestead Exemptions are forms of property tax relief. Every residential & agricultural property taxpayer receives the non-business credit. Individuals 65 years of age and older and the permanently disabled are eligible to receive Homestead Exemptions (reduction in real estate taxes) regardless of their income. The Auditor's office also administers the owner's occupancy Tax Reduction Law passed in 1979 for residential and agricultural property owners.



Licensing

The Auditor's office is the focal point in the County for issuance of licenses for dogs, vendors and cigarette sales. Trumbull County annually issues more than 20,000 dog licenses. Vendor licenses authorize businesses to sell tangible property to the public and collect sales tax, a part of which is returned for use at the local level.

AUDITOR'S OFFICE

Manufactured Homes

There are 38 manufactured home communities currently operating in the County. Under Ohio law, it is the responsibility of owners of manufactured homes to register their homes with the County Auditor for tax purposes. Annually, the Auditor's office assesses each manufactured home and prepares a tax list. Tax bills are sent to each owner semiannually. The manufactured home tax is distributed back to the local taxing districts in the same manner as real estate taxes.



Weights and Measures

The Department of Weights and Measures plays a vital role in our everyday lives. Our economy is essentially based on the monetary value placed on goods and services bought, sold and traded daily. That monetary value is ultimately determined by an accurate system of weights and measures. Each year the Auditor's office inspects and certifies more than 3,263 devices in over 351 locations throughout the County.

Weights and Measures, as defined by Ohio law, means all weights and measures of every kind, instruments and devices for weighing and measuring and any appliances and accessories associated with any such instruments and devices, except that the term shall not be construed to include meters for the measurement of electricity, gas or water when the same are operated as a public system.

The County Auditor is required by Ohio law to inspect all commercial devices used in retail trade for weighing or measuring. This includes checking price verification systems (scanners) and packages. Each inspector is required to complete eighteen hours of continuing education every year under Ohio regulations.



Trumbull County Information Services

The Auditor is responsible for the management of the County data processing center and serves as chief administrator of the Automatic Data Processing Board. Changes in computer systems and planning must be approved by the board to automate various County functions. Improving financial and record-keeping systems of the County will improve services, reduce costs and provide County officials with a modern management tool to better administer business of government.

The Trumbull County Information Services Division supports all aspects of computing for government offices in the County. Some of these services include programming, personal computer hardware and software support, consultation, management, logistical support and network services. Additionally, Information Services manages the County fiber optic backbone, storage area network and internet/intranet services and support.

Information Services supports over 2000 nodes in the County computer network. A node is an active networked computer connection such as a personal computer, terminal, printer, server, router or other networked device.

Additional Duties of the Auditor

- Secretary of the Budget Commission
- Secretary of the Board of Revision
- Tax Incentive Review Council
- Records Commission
- Deputy Registrar for Ohio Bureau of Motor Vehicles



INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT



Mercy Health, Howland Medical Center

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector with a close second in health care and social assistance. As of May 4, 2021, there were 86,952 people employed in Trumbull County making an average weekly wage of \$791.

Since 1983, the County has assisted businesses to expand or locate in the County, creating and retaining jobs through an aggressive economic development program. The County takes advantage of state and federal programs such as the Enterprise Zone Program, which permits ad valorem property tax abatements for new real property, the Community Development Block Grant (CDBG) Program, which provides funds to create jobs for low and moderate income persons and Foreign Trade Zones (FTZ) which allows for reducing trade and tariff costs for local companies. The County has over 1,000 acres designated as FTZ, however, a policy change in 2011 allows a FTZ to be designated anywhere in Trumbull County and would provide for a 30 to 60 day review of applications by qualified companies to locate in a FTZ. Trumbull County has one of the largest and most successful Enterprise Zones in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. Over 118 Enterprise Zone Agreements have been approved by the Trumbull County Commissioners and 17 communities since 1983. The Enterprise Zone program has helped create more than 335 jobs and retain 514 jobs. The investment from projects participating in Trumbull County Enterprise Zone Agreements was over \$1 billion. Trumbull County ranked as one of the top 10 in the State of Ohio in every enterprise zone category. Since the abolishment of the tax on personal property in Ohio, however, this program has seen a marked decrease in use since 2005.



- number of jobs retained (937)
- number of Enterprise Zone Agreements (18 active)
- personal property investment (\$841,931,859)
- real property investment (\$167,097,485)
- number of jobs created (446); and

In March, the Board of Commissioners approved an EZ Agreement with Old Dominion Freight Lines, Inc. for a 75 percent abatement over a period of 10 years for the construction of a 304000 square-foot logistics facility with fifty-nine (59) bay doors attached office space, scales and fueling islands located on Tod Avenue in the Village of Lordstown Parcel No 45-905498. The company plans to invest ranging from \$4,000,000-\$6,000,000 and create 20 full-time employment opportunities and retain fifty (52) existing full-time equivalent jobs within 5 years.

INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of CRA. CRA's are typically located in areas where investment has been discouraged. The Planning Commission manages the City of Warren's Community Reinvestment Area, Newton Falls Community Reinvestment Area and the Liberty Belmont Community Reinvestment Area.

In 2020, the three above mentioned Community Reinvestment Areas had six (6) active agreements all in compliance. As a result of the 6 active Community Reinvestment Area Agreements: 110 jobs were created; 27 jobs were retained; \$11,271,353 was invested in real property and \$2,804,999 was invested in personal property in Trumbull County. The Board of Commissioners did not approve any new CRA Agreements in 2020.

The County has one of the most successful revolving loan funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of other jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Three companies are currently repaying RLF Loans.

Income

According to the United States Census Bureau Statistics 2015-2019 American Community Survey, 5-Year Estimates, the median household income for Trumbull County is estimated at \$47,280; the State median household income of \$56,602; and the United States median household income of \$62,8435

Housing

The following data from the 2015-2019 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.



	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Warren City	\$62,100.00	50.0%	\$840	19,921
Trumbull County	\$102,600.00	70.6%	\$1,022	95,687
Ohio	\$145,700.00	66.1%	\$1282	5,202,304
United States	\$217,500.00	64.0%	\$1,595	137,428,986

INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

Ten Largest Employers of Trumbull County (Private & Public)

Company Name	Mfg/Service Type	Number of Employees
Mercy Health	Hospital Services	4,400
Youngstown Air Reserve Station	Military	1,792
Windsor House	Nursing Home/Assisted Living	1,500
Steward Valley Care Health Systems	Hospital Services	1,400
Trumbull County	County Government	1,280
Warren City Schools	Education Services	1,211
Alorica	Call Center	700
AIM National Lease	Trucking	600
Aptiv (formerly Delphi)	Auto Parts	600
Ohio Security Systems	Security/Janitorial	600

New Companies Established Over the Last Few Years

Company Name	Mfg/Service Type
Lordstown Motor Company	Automotive EV
Ultium Cells	Automotive EV Supply
HC Companies	Horticulture
Home Goods	Distribution Center
Rally's	Restaurant
Jackson International, Inc.	Railroad Industry
Matalco	Aluminum Billets
NEO-ARC	Recycling
Laird Technologies	Automotive Connectivity Services
Clean Energy Future	Energy Sector/Natural Gas
Harbor Woods Living	Residential Management

Companies with Expansions Over the Last Few Years

Company Name	Mfg/Service Type
Starr Manufacturing	Oil & Gas
Old Dominion Freight Line	Logistics/Transport
Liberty Steel	Steel Industry
Shepard of the Valley	Nursing Home/Assisted Living
Ellwood Engineered Castings	Steel Industry
Johnvince Foods	Food Industry
Alorica	Call Center
Clark Dietrich	Steel Industry
Flex Strut	Strut Industry
Neo-Com	Advertising/Marketing
JA McMahon	Steel Industry
Anderson Dubose	Food Distribution
Dawn Incorporated	General Contracting/Construction
Ohio Star Forge	Metal Part Forging/Automotive
Venture Plastics	Plastics Molding/Automotive

TRUMBULL COUNTY

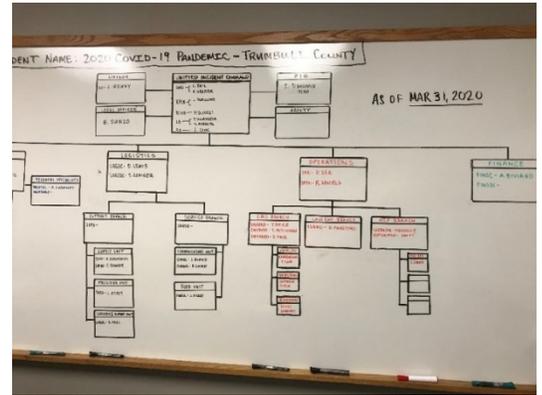
Response to COVID-19

The Trumbull County Emergency Operations Center (EOC) quickly organized in March 2020 under the leadership of the Trumbull County Fire Chiefs Association (Fire Chief James Pantalone) and in partnership with the Emergency Management Agency, the Trumbull County Combined Health District, the Trumbull County Commissioners, the Trumbull County Prosecutor, the Trumbull County Auditor, Trumbull 911, the Trumbull County Mental Health and Recovery Board, the Trumbull County Sheriff, the Trumbull County Planning Commission, first responders and many more public and private entities to coordinate their time, expertise and services in response to and in prevention of COVID-19.



Pictured above is Kim Mascarella, Director Howland Township Planning Department

Staff of the Trumbull County Planning Commission (TCPC) diverted their time, expertise and services starting in March of 2020 to a substantially different use in response to COVID-19. TCPC initiated and coordinated a 13-county survey of medical and personal protective equipment sources in an attempt to locate inventory for purchase by the Trumbull County Combined Health District (TCCHD) and the EOC. Dozens of volunteers contacted over five hundred locations by telephone and e-mail in search of inventory.



TCPC also served as the long-term healthcare facility liaison with the Emergency Operations Center (EOC) that included collecting and aggregating personal protective equipment request forms and coordinating the weekly distribution of the personal protective equipment in collaboration with the EOC, Howland Township and Trumbull Neighborhood Partnership.



Pictured above is Shawn Carvin, Land Bank Mgr. Trumbull Neighborhood Partnership

In April, grant requests were submitted to area foundations requesting funds to purchase COVID-19 testing and personal protective equipment for the benefit of seniors, the homeless population, healthcare providers and first responders. TCPC received the funds in the amount of \$45,000 and reimbursed eligible recipients for PPE or test related costs and assisted twelve different entities with Community Foundation of the Mahoning Valley funds in the amount of \$25,000. TCPC utilized \$20,000 in COVID-19 Relief Funds awarded by the Raymond John Wean Foundation to purchase and distribute PPE to fourteen different entities in coordination with Trumbull Neighborhood Partnership who assisted with implementation.

A public outreach campaign was conducted in May and June requesting input and projects from non-profits and local governments to develop and submit eligible CDBG CARES act projects for submission to the Ohio Development Services Agency. A final application was submitted in December and almost \$600,000 was awarded to carry out 10 different projects in response to or in prevention of COVID-19.



Cassandra Clevenger (L) and Jarrod MacCartney (R), current staff of Trumbull Neighborhood Partnership

In January 2021, the Trumbull County Combined Health District, the Trumbull County Fire Chiefs Association, the Trumbull County Sheriff and volunteers from the Ohio Medical Reserve Corps organized the mass vaccination clinic site at the Trumbull County Fairgrounds which ran through the end of May. Thousands of Trumbull County residents received vaccinations through the drive-through clinic and many entities volunteered their time and resources in support of the clinic held twice a week for almost four months.

Volunteers and staff of the Trumbull County Combined Health District Mass Vaccination Clinic at the Fairgrounds in the old Bazetta Fire Station on Durst Clagg Road.



ELECTED OFFICIALS

Board of Commissioners

Frank Fuda	President
Mauro Cantalmessa	Commissioner
Daniel E. Polivka	Commissioner

Common Pleas Court Division

Honorable Peter J. Kontos	Judge
Honorable W. Wyatt McKay	Judge
Honorable Ronald Rice	Judge
Honorable Andrew D. Logan	Administrative Judge

Honorable Samuel F. Bluedorn	Judge
Honorable Sandra Stabile Harwood	Judge

Probate Division

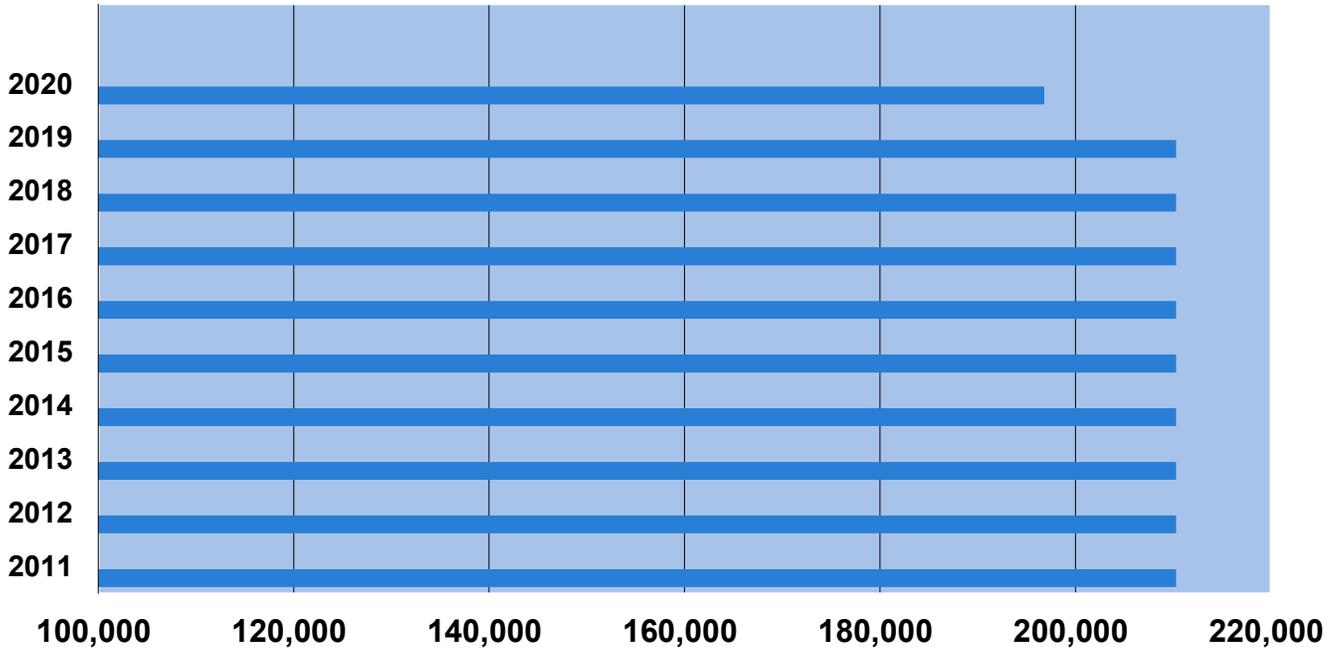
Honorable James A. Fredericka	Judge
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Other Elected Officials

Adrian S. Biviano	Auditor
Sam C. Lamancusa	Treasurer
Dennis Watkins	Prosecutor
Randy L. Smith	Engineer
Thomas James	Coroner
Karen Infante Allen	Clerk of Courts
Tod Latell	Recorder
Paul Monroe	Sheriff

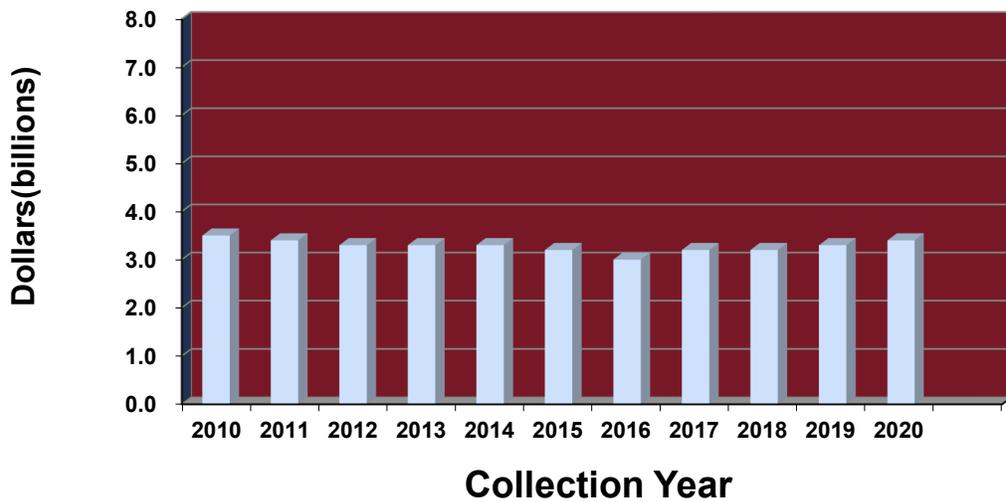
ECONOMIC INDICATORS

Population Growth



Population

Assessed Taxable Property Values



FINANCIAL ACTIVITY STATEMENT

The Financial Statement provides a record of expenditures and revenues summarized on a GAAP basis. A detailed version of this statement (Statement of Activities) is published in the 2020 CAFR.

The Activity Statement reports the financial activities of Trumbull County government as a whole. These activities are identified as either **Governmental** or **Business-type**. Governmental activities constitute the majority of the County's operations and are financed primarily by operating grants, taxes, charges for services, capital grants and other intergovernmental revenues. Business-type activities, on the other hand, rely on user fees and other charges to wholly, or to a large extent, fund their operation.

Uses and Expenses are the monies spent to provide services to citizens:

Governmental Activities:

General Government

Includes expenses incurred to operate the administrative offices of the Commissioners, Auditor, Treasurer, Prosecutor, Recorder, Department of Development, Information Services, Board of Elections, Maintenance Department, and Records Center. This amount also includes the operating costs of the Trumbull County Courts Judicial System: Common Pleas, Clerk of Courts, County Court, Court of Appeals, Domestic Relations, Drug Court, Juvenile Court and Municipal Court.

Public Safety

Includes the costs of the Adult Probation Department, Coroner, North East Ohio Community Alternative Program (NEOCAP), Juvenile Detention Center, Trumbull County Adult Justice Center, 911 Service, Emergency Management System and the Sheriff.

Public Works

Expenses associated with maintaining roads, bridges and culverts; the Youngstown Regional Airport; and other community block grant programs.

Health

Combined expenses for services to maintain public health including the County Board of Developmental Disabilities, Alcohol, Drug Addiction and Mental Health Board (ADAMH).

Human Services

Expenses to provide various forms of services and assistance to individuals, children, and families, including services provided or funded by the Senior Services Levy, Veterans Services Board, Children Services Board, Child Support Enforcement Agency, Elderly Affairs Agency and the Department of Job and Family Services.

Interest and Fiscal Charges

The cost of debt financing for capital projects of the County.

Business-type Activities:

Business / Utility Service

Operating expenses for the Department of Sanitary Engineers which supplies water and sewer to residents.

FINANCIAL ACTIVITY STATEMENT

Sources of Revenue are the monies received by the County from a variety of sources used to fund all services provided.

Charges for Services	Monies received from departments and agencies for fees paid by the public.
Operating Grants and Contributions	Monies to be used for general program operations and improvements.
Capital Grants and Contributions	Monies to be used for capital acquisitions.
Taxes	Revenue from sales tax, real estate tax, personal property tax and other smaller taxes.
Intergovernmental Revenues	Revenue from grants and pass-through monies administered by the State of Ohio and federal government.
Interest	Monies earned through the County Treasurer's investments of cash on hand not needed for current period services.

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES		
SERVICES RENDERED	2020	2019	2018	2020	2019	2018
General Government	\$45,703,947	\$45,476,192	\$40,937,836	\$0	\$0	\$0
Public Safety	25,588,568	28,389,447	28,355,779	0	0	0
Public Works	22,306,294	20,950,569	19,674,213	0	0	0
Health	30,072,656	31,888,431	33,128,654	0	0	0
Human Services	45,710,990	50,873,781	45,357,315	0	0	0
Economic Development & Assistance	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0
Business-Type Activities	0	0	0	22,670,495	22,508,025	20,319,047
Interest and Fiscal Charges	462,915	566,572	537,304	0	0	0
Total Services Rendered	<u>\$169,845,370</u>	<u>\$178,144,992</u>	<u>\$168,171,101</u>	<u>\$22,670,495</u>	<u>\$22,508,025</u>	<u>\$20,319,047</u>
RESOURCES RECEIVED						
Charges for Services	\$21,348,592	\$26,054,402	\$26,758,105	\$19,188,055	\$18,516,675	\$20,128,326
Operating Grants	70,738,063	60,612,831	58,655,860	0	0	0
Capital Grants	4,940,785	3,950,292	1,497,462	2,104,811	6,420,555	5,422,987
Taxes	35,820,519	35,816,499	34,901,629	0	0	0
Sales Tax	27,443,452	25,130,541	25,027,602	0	0	0
Intergovernmental	6,039,145	6,416,158	7,039,740	0	0	0
Interest	1,049,488	2,754,072	1,805,313	6,877	250,199	215,737
Other	4,692,130	3,136,255	2,947,890	1,150,090	947,709	1,064,451
Gain on Sale of Capital Asset	0	0	0	0	0	0
Unrestricted Contributions	0	0	0	0	0	0
Total Resources Received	<u>\$172,072,174</u>	<u>\$163,871,050</u>	<u>\$158,638,263</u>	<u>\$22,449,833</u>	<u>\$25,135,138</u>	<u>\$26,831,501</u>

Explanation of Significant Differences:

Total revenues increased by \$8,204,124 (5.00%) which is mostly attributed to several factors, the most significant of which are: CARES Act grant money received in 2020 (operating grants and contributions) capital grants and contributions (mostly related to infrastructure improvements), an increase in collections of sales taxes, and an increase in miscellaneous revenues primarily due to refunds and dividends received from the Ohio Bureau of Workers; Compensation (BWC). The only significant decreases in revenues were charges for services and sales, mostly due to a decline in Sheriff's Department fines and fees, and investment income as a result of reduced interest rates and changes in the fair value of the County's investments

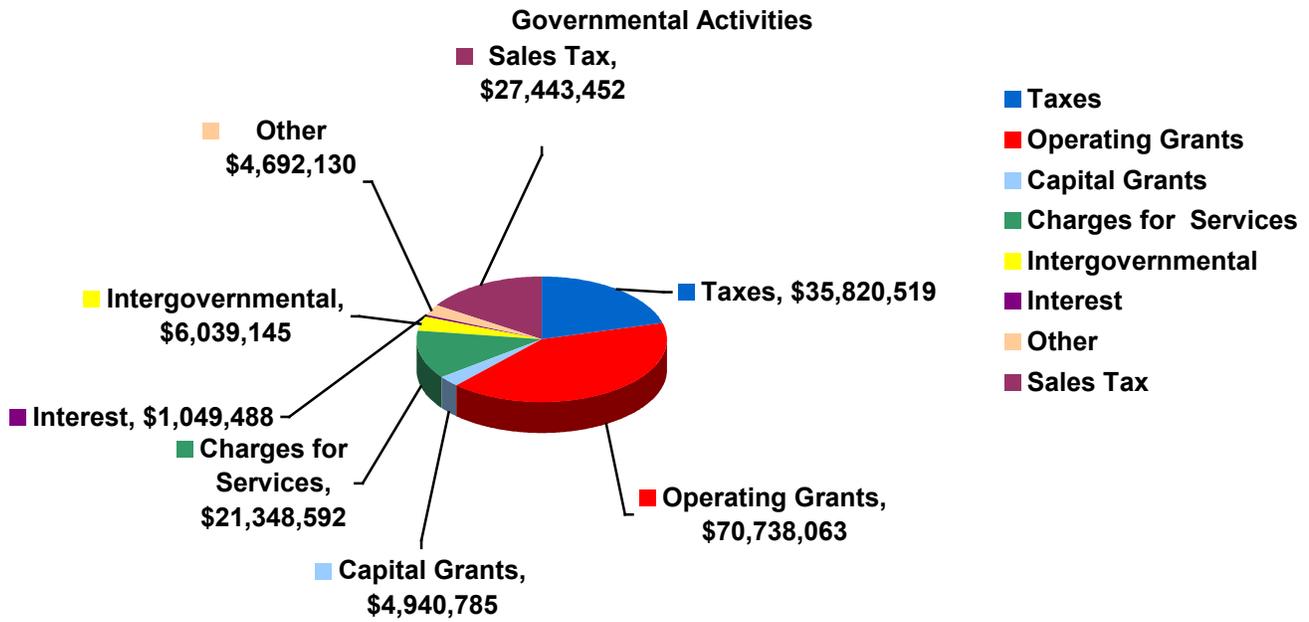
Total expenses for 2020 amounted to \$169,845,370, a decrease of \$8,299,622 (4.66%) compared to the prior year. For 2020 the County had a reduced allocation of pension and OPEB expense which is required under the GASB 68 and GASB 75 reporting standards. The governmental activities reported total pension and OPEB expense of \$15,869,577 in 2020 compared to \$25,528,325 in 2019, a net decrease of \$12,658,748. These expenses are not controllable by the County and can fluctuate greatly from year to year based on changes in the actuarial assumptions and estimates used by the State-wide pension systems. Minus the efforts of pension and OPEB expense, total expenses increased by \$4,359,126. This is in line with the increased costs associated with the CARES Act grant money, which includes sub-grants paid out to other governments and organizations.

The County's largest category of expenses in 2020 was human services. Human services, which supports the operations of the public assistance and children services programs accounts for \$45,710,990 or 26.91% of total governmental expenses of the County. These operations were funded by \$4,365,968 in charges to users of service and \$27,706,119 in operating grants and contributions in 2020. Health expense comprised another \$30,072,656 or 17.71% of total expenses in 2020. These expenses, which primarily support operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$1,927,784 in charges to users of services and \$12,230,979 in operating grants and contributions.

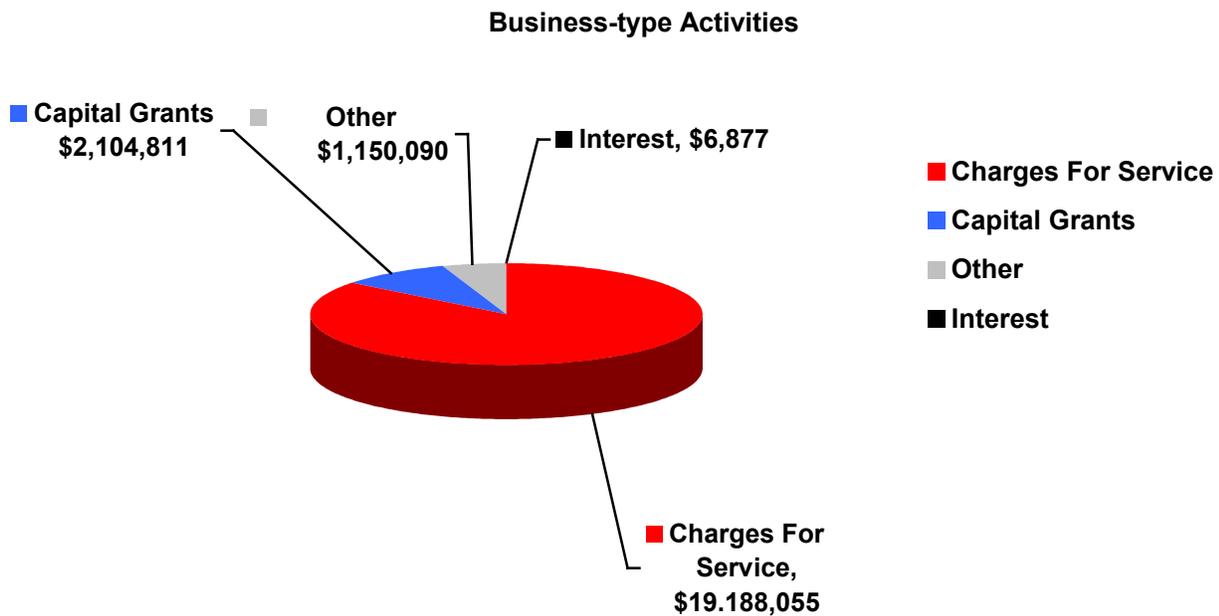


REVENUES AND EXPENSES

Where the money comes from



Total Revenues \$172,072,174

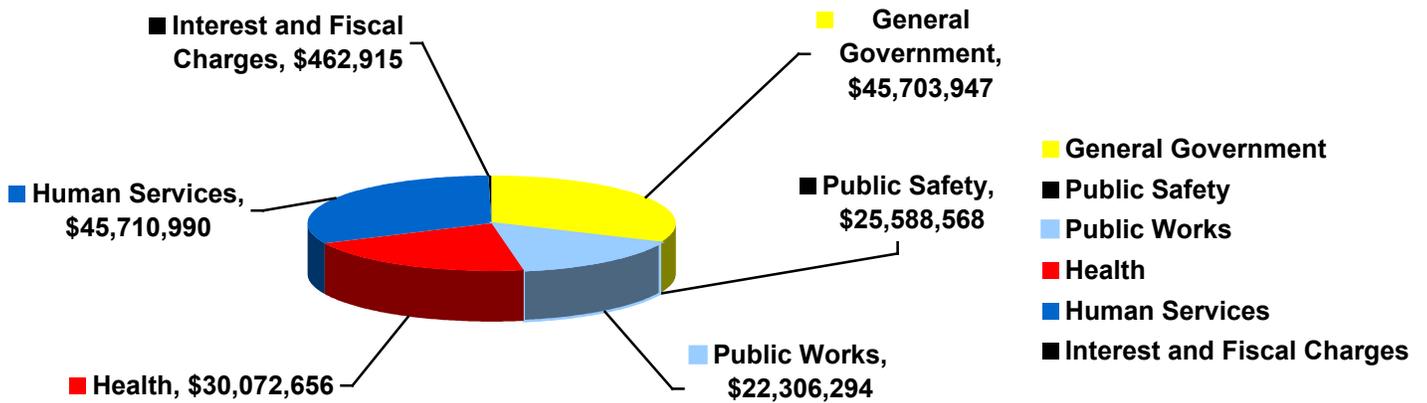


Total Revenues \$22,449,833

Revenues and Expenses

Where the money goes

Governmental Activities



Total Expenses \$169,845,370

Business-Type Activities



Total Expenses \$22,670,495

FINANCIAL POSITION STATEMENT

December 31, 2020 and 2019
Trumbull County

Summary

The Financial Position Statement, known in accounting terms as the "Balance Sheet," is designed to provide a picture of the County's financial position as of the end of the year. Explanations of specific accounts are as follows by where they appear in the financial position statement.

ASSETS

Cash is the amount of physical cash held by the County in checking accounts and on hand for purposes of paying expenses.

Investments are made up of the funds not needed to be held to pay expenses. The Treasurer invests these funds in a variety of accounts. This allows the County to earn interest on its cash.

Receivables represent the amounts that are owed to the County at December 31, 2020.

Property & Equipment represents the furniture, equipment, vehicles, land, buildings, infrastructure and water and sewer plants and mains which provide an economic benefit of greater than one year.

Deferred Charges represent the cost associated with issuing debt such as underwriting and legal fees. These charges are amortized over the life of the bonds.

Liabilities

Amounts owed to Employees and Vendors are those items which the County owes to individuals and companies who supply a service or good, and are expected to be paid within twelve months.

Deferred Revenues are items that cannot be recognized as revenues of the period in which they are received, as the monies will not be available until a subsequent period.

Short Term Debt represents the amounts of bond anticipation notes, or "notes," which are issued so the County can obtain funds from outside entities for projects it undertakes. These notes must be paid for within one year.

Long Term Debt represents the amount of bonds which the County has issued and still owes. Bonds do not have to be paid off in one year, rather the County makes monthly or yearly debt payments on these amounts.

Assets Less Liabilities

These amounts shown represent the difference between the assets of the County and the liabilities that it must pay. The amount provides the net worth of the County.

ASSETS	2020	2019
Cash	\$142,181,986	\$138,287,129
Investments	47,763	47,823
Receivables	74,894,583	75,815,055
Property & Equipment	237,652,104	217,874,534
Deferred Amount on Refunding	113,635	154,662
Pension	22,799,778	40,656,681
Other Assets	3,063,317	3,344,097
	<hr/>	<hr/>
TOTAL ASSETS	\$480,753,166	\$476,179,981
	<hr/>	<hr/>
LIABILITIES		
Owed to Employees & Vendors	6,724,376	9,201,971
Deferred Inflows of Revenue	63,803,871	39,025,171
Short Term Debt	19,025,199	7,544,200
Long Term Debt	54,507,049	50,917,592
Pension	144,688,279	170,942,013
Other Liabilities	2,260,709	3,052,771
	<hr/>	<hr/>
TOTAL LIABILITIES	291,099,483	288,683,718
	<hr/>	<hr/>
ASSETS LESS LIABILITIES	\$189,743,683	\$187,496,263
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INVESTMENT & INVESTMENT EARNINGS

INVESTMENTS

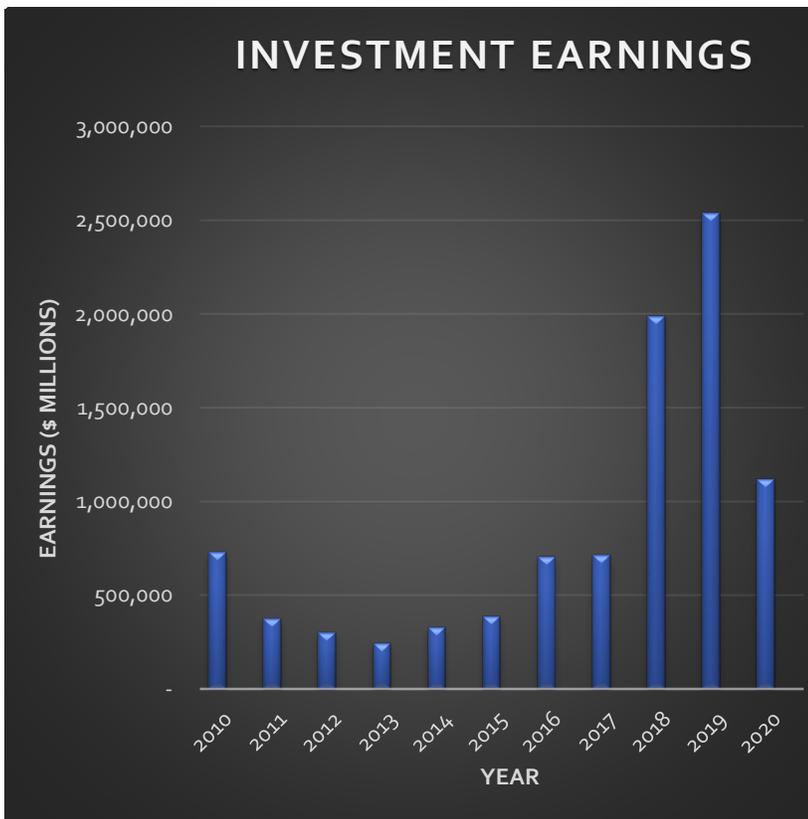
Investment

Fair Value

STAR Ohio	\$84,891,601
Federal Home Loan Mortgage Corporation Notes	12,000,930
Federal National Mortgage Association Notes	10,993,560
Federal Farm Credit Bank Notes	2,996,740

TOTAL

\$110,882,831



Investment earnings represent the amount of interest income earned by the County, including interest earned on funds of the capital projects and business-type funds.

SUMMARY OF DEBT INSTRUMENTS

The County employs the use of several different types of short and long-term financing. They are as follows:

REVENUE BONDS

Revenue Bonds are long-term debt instruments issued to pay for the projects of the Environmental Services Department, and are fully repaid from the revenues of the department.

GENERAL OBLIGATION BONDS

General Obligation Bonds are long-term debt instruments which are repaid from the County's general revenue sources.

BOND ANTICIPATION NOTES

Bond Anticipation Notes are instruments due in one year or less and are issued to raise money for projects of the County. These notes are usually turned into bonds after a short period of time.

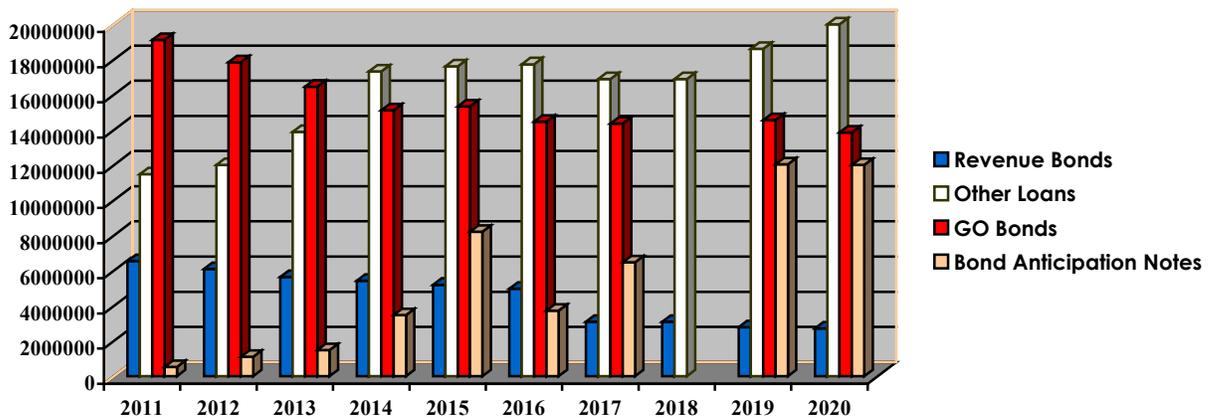
SPECIAL ASSESSMENTS BONDS

Special Assessment Bonds are issued to pay for improvements benefiting property owners, and the owners pay the County over a period of twenty years for the debt.

OTHER LOANS

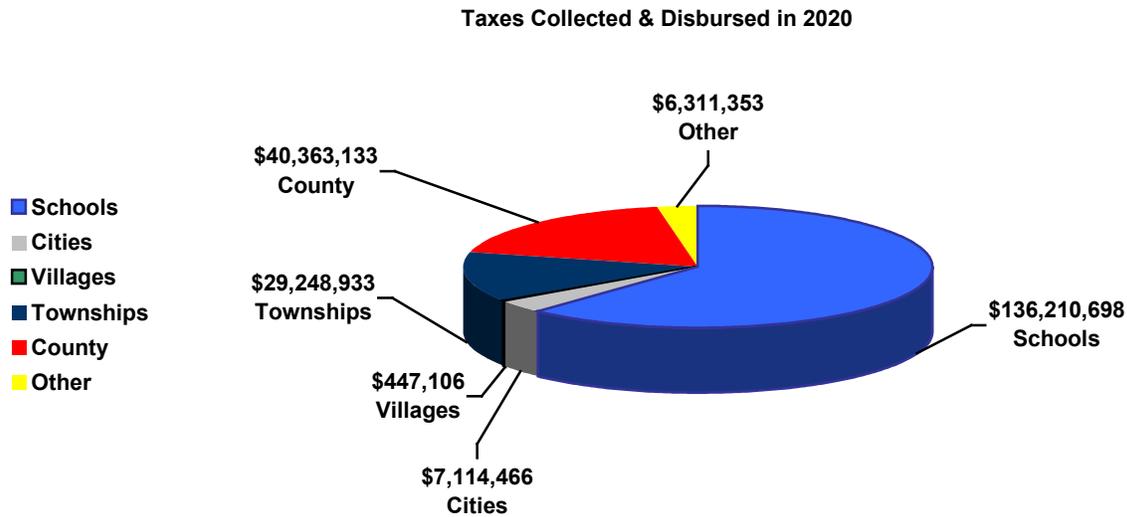
Other loans are comprised of 90% OPWC (Ohio Public Works Commission) and OWDA (Ohio Water Development Authority) funding, which provide low-interest loans for infrastructure. Additionally, loans from other sources are included.

	Balance at 12/31/19	New Money (ADDS)	Paid Off (DELETES)	Balance at 12/31/20
Revenue Bonds	\$2,776,100	\$0	(\$61,500)	\$2,714,600
General Obligation Bonds	14,560,070	1,327,000	(2,031,202)	13,856,868
Bond Anticipation Notes	12,050,000	11,755,000	(12,550,000)	11,255,000
Other Loans	18,601,719	16,544,904	(1,288,749)	33,857,874
TOTAL DEBT	\$47,987,889	\$29,626,904	(\$15,931,451)	\$61,683,342

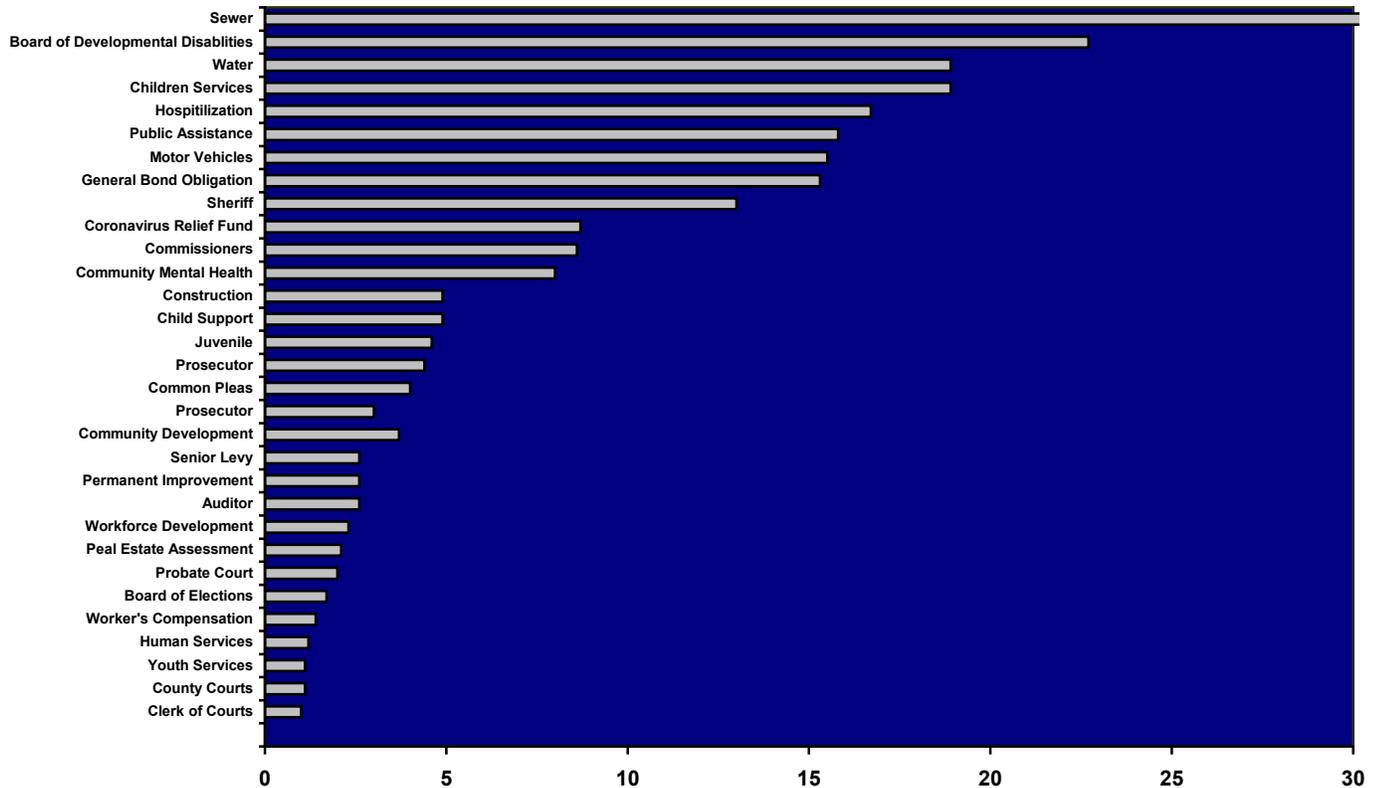


SUMMARY OF TAXES & EXPENDITURES

The County Treasurer collects all real estate and personal property taxes. The County Auditor then distributes these funds to the entities to whom they belong. The following table shows the County, cities, villages, townships and school districts and the amounts they received in 2020. The taxes collected and distributed were based upon 2019 assessed values, levied in 2019 and collected in 2020. Entities receiving less than \$1,000,000 are grouped together for presentation purposes.



Primary Government Spenders-2020 (shown in millions)
 Departments spending less than one million dollars are not displayed in this graph.



**This report issued by:
THE TRUMBULL COUNTY AUDITORS OFFICE
for the Fiscal Year ending December 31, 2020**

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

Questions, comments or suggestions regarding this report can be directed to the County Auditor's Office at 330.675.2420. This report and a variety of other information, as well as e-mail capabilities, can be found on the Auditor's Website at:

www.auditor.co.trumbull.oh.us



OUR COVER PHOTO

**Pictured on the cover is the Trumbull
County Courthouse.**

