

TRUMBULL COUNTY OHIO

***PAFR 2017***

POPULAR ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2017



**COUNTY AUDITOR**

**ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE**

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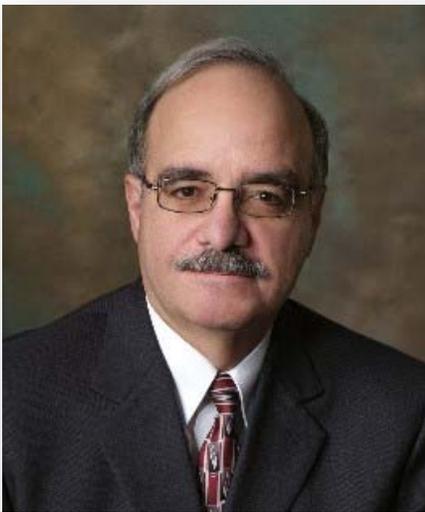
# TO THE CITIZENS OF TRUMBULL COUNTY

July 31, 2018



As Trumbull County's auditor, I am pleased to present the Trumbull County *Popular Annual Financial Report (PAFR)* for the fiscal year ended December 31, 2017. This report provides a brief analysis of where the County revenues come from and where those dollars are spent. We also show an overview of trends in the local economy of Trumbull County. Above all, this report is formulated to be more reader friendly.

The information for this report was drawn from the 2017 Trumbull County Comprehensive Annual Financial Report (CAFR). The CAFR is comprised of more than 243 pages of detailed financial statements, notes, schedules and statistical information. The CAFR was prepared in accordance with General Accepted Accounting Principles (GAAP) and audited by the Auditor of the State of Ohio's office, receiving an unqualified opinion. An unqualified opinion is given when an auditor can state that the financial statements are accurately and fairly presented. The PAFR, however, is unaudited and presented on a GAAP basis. The PAFR is a summarized report that presents selected financial and statistical information for primary government activities and business type activities. It does not include component units, as well as full disclosure of all material financial and non-financial events in the notes to the financial statements.



Readers desiring the more detailed financial statements and the full disclosure GAAP basis accounting information reported in the Comprehensive Annual Financial Report can obtain copies at the Trumbull County Auditor's office, or may view it on-line at [www.auditor.co.trumbull.oh.us](http://www.auditor.co.trumbull.oh.us).

This Popular Annual Financial Report of Trumbull County is presented as a means of enhancing public confidence in County government and your elected officials through easier, more user-friendly information. As you review our Popular Annual Financial Report for 2017, I invite you to share any comments, questions or recommendations you may have.

Sincerely,

Adrian S. Biviano, MBA, CPA, CGFM  
Trumbull County Auditor

# TRUMBULL COUNTY



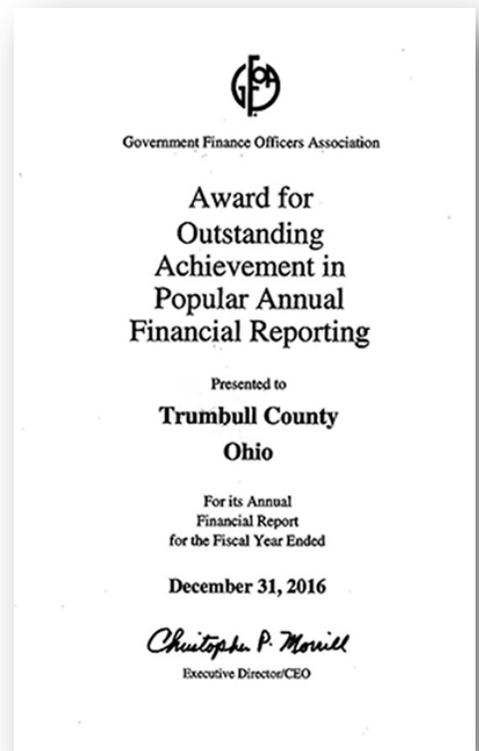
Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54<sup>th</sup> largest of 264 MSA's in the United States.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting,

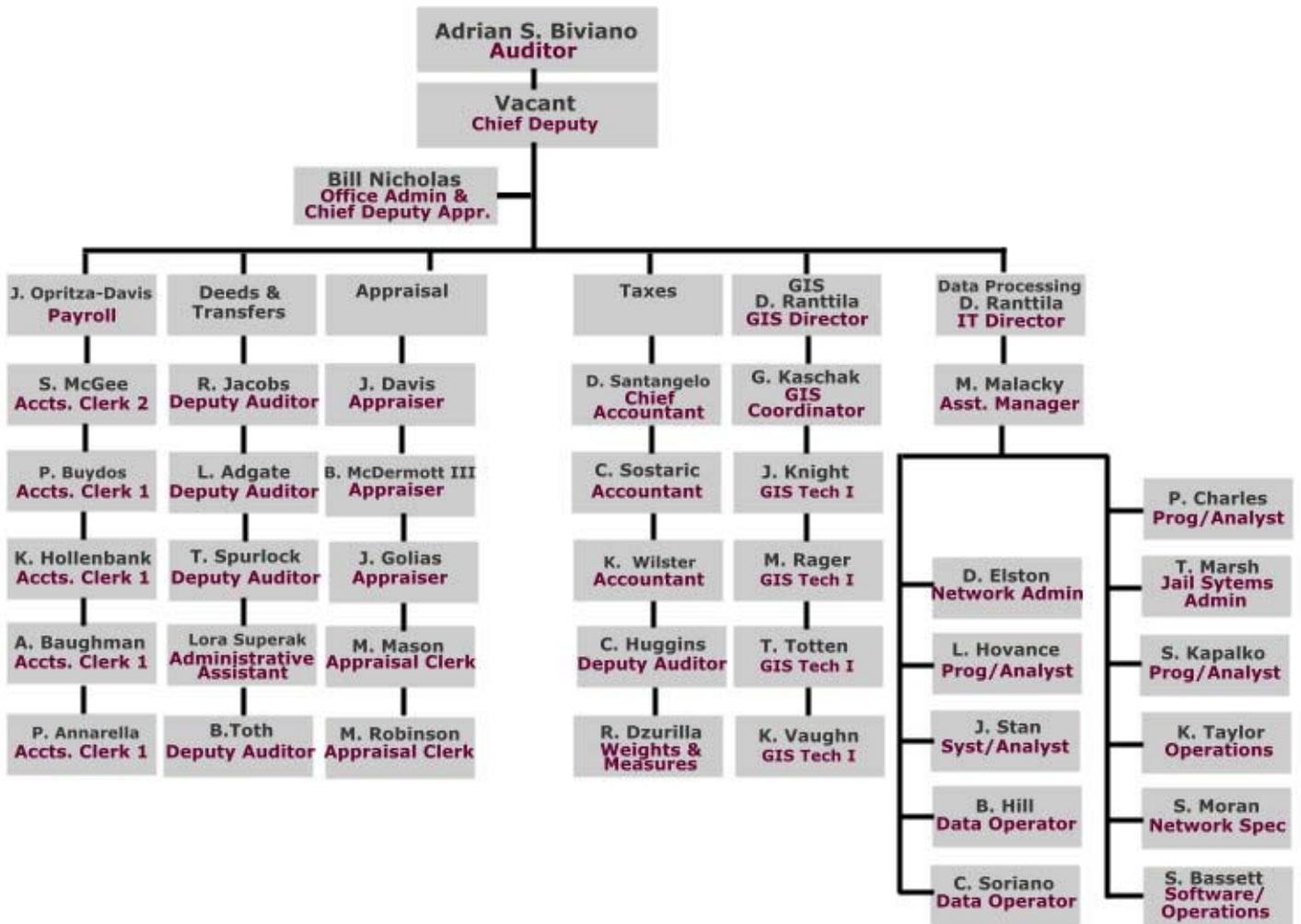
appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

*The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Trumbull County for its Citizens Financial Report for the fiscal year ending December 31, 2016. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.*



# Organizational Chart



# AUDITOR'S OFFICE

## Fiscal Services (Finance and Payroll)

The Trumbull County Auditor is the chief fiscal officer for the County. It is the auditor's responsibility to perform the following functions:

- Account for revenues received each year by the County.
- Issue warrants (checks) in payment of all County obligations, including the distribution of tax dollars to the townships, villages, cities, school districts and library systems as well as other County agencies.
- Serve as the paymaster for all County employees.
- Administer and distribute motor vehicle license fees, gasoline taxes, estate taxes, fines and local government funds, in addition to real estate, personal property and manufactured home taxes.
- As required by law, prepare and produce the County's annual financial report. Trumbull County prepares a Comprehensive Annual Financial Report (CAFR) and a Popular Annual Financial Report (PAFR).

## Real Estate Taxes and Rates

Under Ohio law, the County Auditor cannot raise or lower property taxes. Tax rates are determined by the budgetary requests of each governmental unit, as authorized by vote of the people and are computed in strict accordance with procedures required by the Division of Tax Equalization, Ohio Department of Taxation. Annually, the Auditor prepares the general tax list. Your tax bill is based on the tax rate multiplied by your valuation on this tax list. This is your proportional share of the cost of operating your local government including cities, villages, townships, schools and the County. Ohio law limits the amount of taxation without vote of the people to what is known as the "10 mill limitation" (\$10.00 per \$1,000 of assessed valuation). County residents must vote on any additional real estate taxes for any purpose. Your "tax rate" is an accumulation of all these levies and bond issues.



## Real Estate Appraisal and Assessment

Trumbull County has more than 143,000 separate parcels of real estate property. It is the duty of the Auditor to see that every parcel of land and buildings thereon are fairly and uniformly appraised and assessed for tax purposes. Ohio law mandates a general reappraisal every six years with an update at the three year midpoint. The office maintains a detailed record of the appraisal on each parcel in the County. These records are open for public inspection. For taxation purposes, owners are assessed at 35 percent of fair market value.

## Real Estate Conveyance and CAUV

This department is in charge of transferring all real estate that changes ownership in the County and collecting fees on this activity. They maintain all ownership records, acreage changes, real estate splits and provide information for maintaining tax plat maps. The Auditor is also in charge of administering the Current Agricultural Use Value (CAUV) program that allows farmland to be taxed at its value for that use. Agricultural districts and forest certification are other responsibilities of this department.

## Homestead Exemption and Property Tax Rollback

The Property Tax Rollback and Homestead Exemptions are forms of property tax relief. Every residential & agricultural property taxpayer receives the non-business credit. Individuals 65 years of age and older and the permanently disabled are eligible to receive Homestead Exemptions (reduction in real estate taxes) regardless of their income. The Auditor's office also administers the owner's occupancy Tax Reduction Law passed in 1979 for residential and agricultural property owners.

## Licensing

The Auditor's office is the focal point in the County for issuance of licenses for dogs, vendors and cigarette sales. Trumbull County annually issues more than 20,000 dog licenses. Vendor licenses authorize businesses to sell tangible property to the public and collect sales tax, a part of which is returned for use at the local level.



# AUDITOR'S OFFICE



## Manufactured Homes

There are 38 manufactured home communities currently operating in the County. Under Ohio law, it is the responsibility of owners of manufactured homes to register their homes with the County Auditor for tax purposes. Annually, the Auditor's office assesses each manufactured home and prepares a tax list. Tax bills are sent to each owner semiannually. The manufactured home tax is distributed back to the local taxing districts in the same manner as real estate taxes.

## Weights and Measures

The Department of Weights and Measures plays a vital role in our everyday lives. Our economy is essentially based on the monetary

value placed on goods and services bought, sold and traded daily. That monetary value is ultimately determined by an accurate system of weights and measures. Each year the Auditor's office inspects and certifies more than 3,263 devices in over 351 locations throughout the County.

Weights and Measures, as defined by Ohio law, means all weights and measures of every kind, instruments and devices for weighing and measuring and any appliances and accessories associated with any such instruments and devices, except that the term shall not be construed to include meters for the measurement of electricity, gas or water when the same are operated as a public system.

The County Auditor is required by Ohio law to inspect all commercial devices used in retail trade for weighing or measuring. This includes checking price verification systems (scanners) and packages. Each inspector is required to complete eighteen hours of continuing education every year under Ohio regulations.

## Trumbull County Information Services

The Auditor is responsible for the management of the County data processing center and serves as chief administrator of the Automatic Data Processing Board. Changes in computer systems and planning must be approved by the board to automate various County functions. Improving financial and record-keeping systems of the County will improve services, reduce costs and provide County officials with a modern management tool to better administer business of government.

The Trumbull County Information Services Division supports all aspects of computing for government offices in the County. Some of these services include programming, personal computer hardware and software support, consultation, management, logistical support and network services. Additionally, Information Services manages the County fiber optic backbone, storage area network and internet/intranet services and support.

Information Services supports over 2000 nodes in the County computer network. A node is an active networked computer connection such as a personal computer, terminal, printer, server, router or other networked device.



## Additional Duties of the Auditor

- Secretary of the Budget Commission
- Secretary of the Board of Revision
- Tax Incentive Review Council
- Records Commission
- Deputy Registrar for Ohio Bureau of Motor Vehicles

# INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector and within that sector largely in the automobile and steel industries. Average employment in the County decreased from 86,243 in 1983 to 64,918 in 2017.

Since 1983, the County has assisted businesses to expand or locate in the County, creating and retaining jobs through an aggressive economic development program. The County takes advantage of state and federal programs such as the Enterprise Zone Program, which permits ad valorem property tax abatements for new real property, the Community Development Block Grant (CDBG) Program, which provides funds to create jobs for low and moderate income persons and Foreign Trade Zones (FTZ) which allows for reducing trade and tariff costs for local companies. The County has over 1,000 acres designated as FTZ, however, a policy change in 2011 allows a FTZ to be designated anywhere in Trumbull County and would provide for a 30 to 60 day review of applications by qualified companies to locate in a FTZ. Trumbull County has one of the largest and most successful Enterprise Zones in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. Over 118 Enterprise Zone Agreements have been approved by the Trumbull County Commissioners and 17 communities since 1983. The Enterprise Zone program has helped create more than 541 jobs and retain 2,967 jobs. The investment from projects participating in Trumbull County Enterprise Zone Agreements was over \$1 billion. Trumbull County ranked as one of the top 10 in the State of Ohio in every enterprise zone category. Since the abolishment of the tax on personal property in Ohio, however, this program has seen a marked decrease in use since 2005.

- number of jobs retained (32,972)
- number of Enterprise Zone Agreements (14 active)
- personal property investment (\$531,918,832)
- real property investment (\$125,955,948)
- number of jobs created (541); and
- new payroll (\$54,530,000)

In April, the Board of Commissioners approved an EZ Agreement with Anderson Dubose, Inc. for a 75 percent abatement over a period of 10 years for the construction of a 55,000 square foot addition to existing facilities and renovation of the existing facility located at 5300 Tod Avenue SW, in the Village of Lordstown. The company plans to invest ranging from \$9,450,000 - \$15,280,000 and hire 20 new full time employees within three years.

In July, the Board of Commissioners approved an EZ Agreement with Dawn Incorporated for a 75 percent abatement on eligible new real property investment for a period of 10 years for the construction of a new facility totaling 7,600 square feet located on Sferra Avenue NW, Warren Commerce Park in the City of Warren. The company plans to invest ranging from \$550,000 - \$750,000 and hire 2 new full-time employees and 1 part time within three years.

In August the Board of Commissioners approved an EZ Agreement with Ohio Star Forge Company for a 60 percent abatement over a period of 10 years for the construction of a 15,000 square foot addition of a machining shop to the existing facility located at 4000 Mahoning Avenue in Champion Township. The company plans to invest ranging from \$4,156,000 - \$4,615,000 and hire 7 new full-time employees within two years.



In October, the Board of Commissioners approved an EZ Agreement with Venture Plastics (pictured left), Inc. for a 60 percent abatement over a period of 10 years for the construction of a 17,000 square foot addition to its existing facility located at 4000 Warren Ravenna Road in Braceville Township. The company plans to invest ranging from \$2,460,000 - \$2,785,000 at the project site and create 8 full-time jobs within three years.

The Reinvestment Partnership Corporation (RPC) has managed a "mini-loan" program along with several banks to provide loans to area small and start-up businesses in Trumbull County. This program is administered by Warren Redevelopment and Planning (WRAP). A member of Trumbull County Planning Commission sits on the RPC board and participates in the review and approval of loans made outside the City of Warren. Additional funding for the mini-loan program is being explored.

# INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of CRA. CRA's are typically located in areas where investment has been discouraged. In 2016, the Planning Commission updated the City of Warren's Community Reinvestment Area. The City of Warren has an existing CRA that was originally certified in 1977. In April 2017, Warren City Council approved a CRA Agreement with Fresenius Medical Care of Youngstown, LLC. for a 50 percent abatement of a period of 10 years for the construction of a 9,173 square foot new dialysis center located at 4941 Enterprise Drive in the City of Warren. The company plans to invest ranging from \$3,330,000 - \$4,070,000 and create 16 full time and 4 part time new employment opportunities within three years.

The County has one of the most successful revolving loan funds in Ohio, with over \$4 million loaned to local companies between 1984 and 2012, yielding 1,000 new jobs and thousands of other jobs retained. Six companies are currently repaying RLF Loans amounting to approximately \$1.3 million.

V&M Star LP (pictured right) announced in 2010 that it would build a second pipe mill at its Youngstown site, with facilities physically in Trumbull County. The company announced that it would begin construction of the \$650 million mill in March 2010 and expects additional employment of 350 full time workers. V&M plans to produce pipe for exploration at sites including Marcellus Shale natural gas formation. Site preparation and construction will employ approximately 400 construction workers. This was the largest industrial expansion project in the state of Ohio in 2010. This portion of the project was completed in 2012. V&M's sister company, VAM USA, LLC, a manufacturer of premium pipe connections, announced in November 2011 that it will locate a 200,000 square foot finishing plant in Trumbull County at a cost of \$57 million. Vallourec Star (formerly V & M Star) brought their new \$650 million state of the art seamless pipe mill online in 2013. Companion Company VAM USA will finish the pipe products. The new facility will create more than 100 jobs.



JMC Steel Group's Wheatland Tube operation in Howland Township is investing \$11.4 million to increase its steel tubular products production capacity and will create 20 jobs.

The IBEW wind and solar training center facility, in conjunction with KSU Trumbull Campus, has developed courses and training photovoltaics, solar panel installation, building retrofits, wind turbine maintenance and renewable energy components to help ensure a manufacturing future for the County and the Mahoning Valley.

The Brookings Institution's Metropolitan Policy Forum released a survey showing that the Youngstown/Warren metro area ranked third among the 100 largest U.S. metro areas for percentage increase in manufacturing jobs from 2010 to 2011. The Brookings Institution's March 2012 tracking economic recovery in the 100 largest U.S. Metro areas found that Youngstown-Warren was among the 20 metro areas showing the strongest economic improvement. The report showed that in 2010-2011, Youngstown-Warren was one of only six metro areas in the U.S. with manufacturing employment growth of more than 10 percent. The Youngstown-Warren metro area's employment grew at the sixth fastest rate among 100 metro areas in the nation in the first three quarters of 2011 while the change in unemployment a 1.4 percent year to year decline was the eighth best percentage in America.

# INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

## Ten Largest Employers of Trumbull County (Private & Public)

Company Name	Mfg/Service Type	Number of Employees
General Motors Corporation	Car Manufacturing	3,600
Youngstown Air Reserve Station	Military	1,792
Alorica	Call Center	1,300
Trumbull County	Government	1,280
Warren City School District	Educational Service	810
AIM National Lease	Trucking	750
Delphi Packard	Auto Parts	600
Ohio Security Systems	Security/Janitorial	600
Arconic-Niles Ingot and Mill Products Operations	Titanium	575
AVI Food System	Food Service	500
Covelli Enterprise (Panera)	Food Service	500

## New Companies Established Over the Last Few Years

Company Name	Mfg/Service Type
Jackson International, Inc	Railroad Industry
Matalco	Aluminum Billets
NEO-ARC	Recycling
Laird Technologies	Automotive Connectivity Services
Clean Energy Future	Energy Sector/Natural Gas
Harbor Woods Living	Residential Management

## Companies with Expansions Over the Last Few Years

Company Name	Mfg/Service Type
Johnvince Foods	Food Industry
Alorica	Call Center
Clark Dietrich	Steel Industry
Flex Strut	Strut Industry
Neo-Com	Advertising/Marketing
JA McMahon	Steel Industry
Anderson Dubose	Food Distribution
Dawn Incorporated	General Contracting/Construction
Ohio Star Forge	Metal Part Forging/Automotive
Venture Plastics	Plastics Molding/Automotive

# TRUMBULL COUNTY

## Refresh... Renew... Revitalize

It is an exciting time for Downtown Warren! The long forgotten business district is making a comeback with old buildings being redeveloped and new businesses arriving. The renovation of the Mahoning Building by the Downtown Development Group has been completed and almost all of the commercial space is leased along with the majority of five condominium units being sold. The Atrium Building is also fully occupied by a vast array of tenants.



Many new businesses have opened in the Downtown area and are thriving with much more growth to come. Below you will find out a little more about some of these unique establishments.



**Beautiful Whirl'd Café & Gift Shop** (pictured left) was established in 2016 on West Market Street in Downtown Warren in the Courthouse Square Shortcut.

As unique as its name, you will find a creative, playful space where you can enjoy fresh guilt-free food and beverages while inspiring your mind and spirit.

Beautiful Whirl'd operates as an environmentally friendly business with the utmost regard for the Earth and the county it resides in.

Also residing in the Courthouse Square Shortcut is a wall of artistic pieces (pictured right) displaying remarkable artwork of Trumbull County residents which are on display because of the efforts of the **Trumbull County Art Gallery** located on North Park Avenue on Courthouse Square.



# TRUMBULL COUNTY



If it is Food, Art and Entertainment that you seek...**The Lime Tree Sandwich Gallery** (pictured left) located on Courthouse Square is the place to go. With an artistic, urban, chill atmosphere it is a premier lunch and dinner destination.

The Lime Tree is not only a place to eat. It is a place where one can go to enjoy the atmosphere, be entertained, check out the art gallery, and enjoy a craft beer or a glass of wine and relax.

The walls of the Lime Tree are decorated with works of local artists and near the entrance is a large mural of the tea party from Alice in Wonderland. They also hold live entertainment such as music, poetry and paint nights.

The newest establishment located in David Grohl Alley in Downtown Warren is Warren's first brewery since 1880...**Modern Methods Brewing Company** (pictured right).

Modern Methods Brewing Company serves traditional lagers and assertive American craft beer in an eclectic taproom. Constructed within a former warehouse space, the bar is made from reclaimed pine joists, the bar rails and foot rails are made from piping discovered in the rafters.

Modern Methods currently has 18 taps, 11 which are active. The top seller so far has been Darlene, a lager which customers who typically drink Miller or Budweiser prefer. The next most popular is an India Pale Ale called Dub City.



**Nova Coffee Company** hoped to bring fresh beginnings to downtown Warren when they opened their doors on Courthouse Square and has done exactly that. A coffee shop serving up fresh made cake donuts (pictured left), hand poured drinks, and artisan open faced toast, sandwiches, and soup.

The idea behind Nova was to embrace an authentic coffee culture and provide an establishment where the community can gather, create ideas, and build friendships. Nova, as well as the other establishments discussed, are just the beginning of the good to come back in to the Downtown Warren community.

# ELECTED OFFICIALS

## Board of Commissioners

Frank Fuda .....	President
Mauro Cantalamessa .....	Commissioner
Daniel E. Polivika .....	Commissioner

## Common Pleas Court Division

Honorable Peter J. Kontos .....	Judge
Honorable W. Wyatt McKay .....	Judge
Honorable Ronald Rice .....	Judge
Honorable Andrew D. Logan .....	Administrative Judge

Honorable Pamela A. Rintala .....	Judge
Honorable Sandra Stabile Harwood.....	Judge

## Probate Division

Honorable James A. Fredericka .....	Judge
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## Other Elected Officials

Adrian S. Biviano .....	Auditor
Sam C. Lamancusa.....	Treasurer
Dennis Watkins.....	Prosecutor
Randy L. Smith .....	Engineer
Humphrey D. Germaniuk .....	Coroner
Karen Infante Allen .....	Clerk of Courts
Tod Latell .....	Recorder
Paul Monroe .....	Sheriff

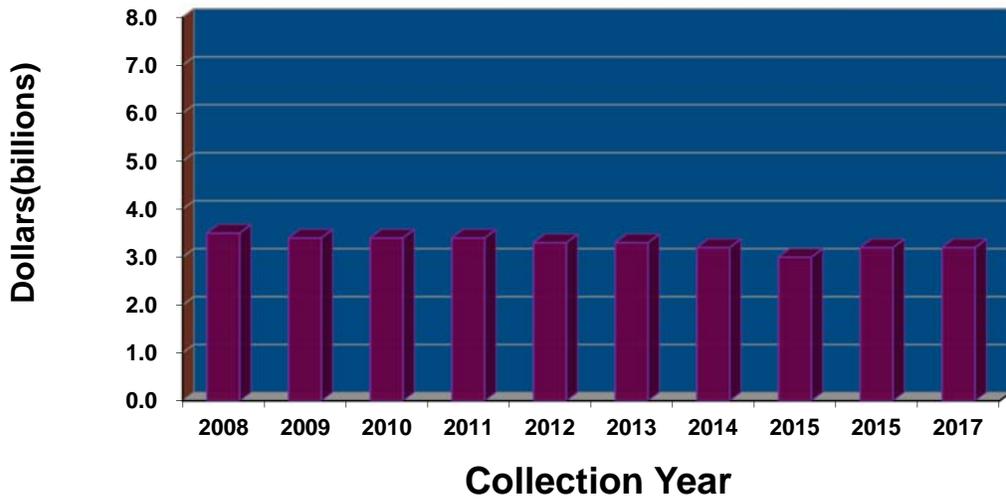
# ECONOMIC INDICATORS

## Population Growth



## Population

## Assessed Taxable Property Values



# FINANCIAL ACTIVITY STATEMENT

*The Financial Statement provides a record of expenditures and revenues summarized on a GAAP basis. A detailed version of this statement (Statement of Activities) is published in the 2017 CAFR.*

The Activity Statement reports the financial activities of Trumbull County government as a whole. These activities are identified as either **Governmental** or **Business-type**. Governmental activities constitute the majority of the County's operations and are financed primarily by operating grants, taxes, charges for services, capital grants and other intergovernmental revenues. Business-type activities, on the other hand, rely on user fees and other charges to wholly, or to a large extent, fund their operation.

**Uses and Expenses are the monies spent to provide services to citizens:**

## **Governmental Activities:**

### **General Government**

Includes expenses incurred to operate the administrative offices of the Commissioners, Auditor, Treasurer, Prosecutor, Recorder, Department of Development, Information Services, Board of Elections, Maintenance Department, and Records Center. This amount also includes the operating costs of the Trumbull County Courts Judicial System: Common Pleas, Clerk of Courts, County Court, Court of Appeals, Domestic Relations, Drug Court, Juvenile Court and Municipal Court.

### **Public Safety**

Includes the costs of the Adult Probation Department, Coroner, North East Ohio Community Alternative Program (NEOCAP), Juvenile Detention Center, Trumbull County Adult Justice Center, 911 Service, Emergency Management System and the Sheriff.

### **Public Works**

Expenses associated with maintaining roads, bridges and culverts; the Youngstown Regional Airport; and other community block grant programs.

### **Health**

Combined expenses for services to maintain public health including the County Board of Developmental Disabilities, Alcohol, Drug Addiction and Mental Health Board (ADAMH).

### **Human Services**

Expenses to provide various forms of services and assistance to individuals, children, and families, including services provided or funded by the Senior Services Levy, Veterans Services Board, Children Services Board, Child Support Enforcement Agency, Elderly Affairs Agency and the Department of Job and Family Services.

### **Interest and Fiscal Charges**

The cost of debt financing for capital projects of the County.

## **Business-type Activities:**

### **Business / Utility Service**

Operating expenses for the Department of Sanitary Engineers which supplies water and sewer to residents.

# FINANCIAL ACTIVITY STATEMENT

**Sources of Revenue** are the monies received by the County from a variety of sources used to fund all services provided.

<b>Charges for Services</b>	Monies received from departments and agencies for fees paid by the public.
<b>Operating Grants and Contributions</b>	Monies to be used for general program operations and improvements.
<b>Capital Grants and Contributions</b>	Monies to be used for capital acquisitions.
<b>Taxes</b>	Revenue from sales tax, real estate tax, personal property tax and other smaller taxes.
<b>Intergovernmental Revenues</b>	Revenue from grants and pass-through monies administered by the State of Ohio and federal government.
<b>Interest</b>	Monies earned through the County Treasurer's investments of cash on hand not needed for current period services.

## GOVERNMENTAL ACTIVITIES

## BUSINESS-TYPE ACTIVITIES

SERVICES RENDERED	2017	2016	2017	2016
General Government	\$43,815,190	\$39,411,837	\$0	\$0
Public Safety	28,377,180	22,624,455	0	0
Public Works	15,874,922	16,729,757	0	0
Health	31,689,323	29,668,489	0	0
Human Services	46,788,714	43,322,221	0	0
Economic Development & Assistance	341,079	7,373	0	0
Intergovernmental	0	0	0	0
Business-Type Activities	0	0	19,668,014	19,588,172
Interest and Fiscal Charges	692,356	682,833	0	0
<b>Total Services Rendered</b>	<u>\$167,578,764</u>	<u>\$152,446,965</u>	<u>\$19,668,014</u>	<u>\$19,588,172</u>
RESOURCES RECEIVED				
Charges for Services	24,612,582	23,987,496	19,189,398	19,281,293
Operating Grants	55,523,964	55,037,799	0	0
Capital Grants	6,938,987	1,657,724	0	1,803,817
Taxes	34,894,507	33,407,499	0	0
Sales Tax	25,714,184	26,733,827	0	0
Intergovernmental	10,681,437	6,402,882	0	0
Interest	772,232	112,284	335,329	63,903
Other	1,850,012	1,563,042	1,329,669	2,120,838
Gain on Sale of Capital Asset	230	2,728	1,302	0
Unrestricted Contributions	0	0	0	0
<b>Total Resources Received</b>	<u>160,988,135</u>	<u>148,905,281</u>	<u>20,855,698</u>	<u>23,269,851</u>

## Explanation of Significant Differences:

Net position decreased by \$6,051,421 (3.79%) due to an increase in expenses. Total expenses increased \$15,131,799 (9.00%), which can mostly be attributed to an increase in spending in Legislative and Executive, Judicial, Public Safety, Health, Human Services, Economic Development and Interest and Fiscal Charges.

General revenues for the County primarily consist of property taxes and permissive sales tax revenues. These two revenue sources comprised 37.65% of total revenues in 2017, compared to 40.39% in 2016. Although, property taxes increased with collection sales tax declined by \$1,019,643 as a result on certain Medicare costs. Capital Grants and Charges for services increased respectively from increases in funding and increased rates and services provided.

Total expenses for 2017 amounted to \$167,578,764, an increase of \$15,131,799 (9%) compared to the prior year. Expenses for the County's public works program decreased, which is primarily due to an extensive bridge repair and replacement program in 2017. Most other County programs experienced an increase expenses in 2017.

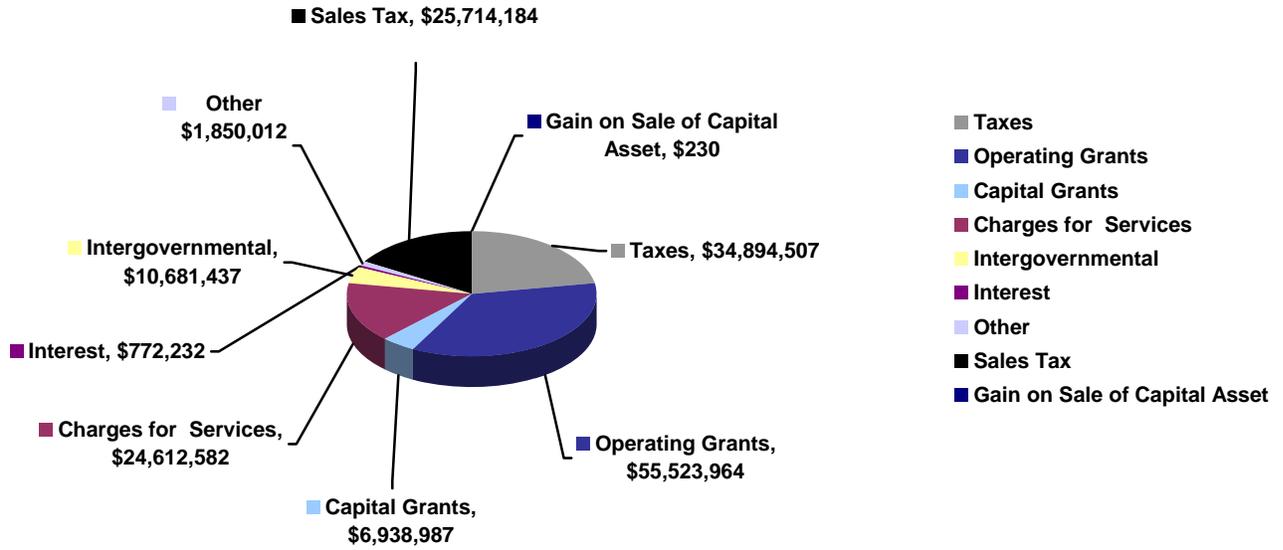
The County's largest category of expenses in 2017 was human services and health. Human services, which supports the operations of the public assistance and children services programs accounts for \$46,788,714 or 28.25% of total governmental expenses of the County. These operations were funded by \$4,445,285 in charges to users of service and \$25,402,672 in operating grants and contributions in 2017. Health expense comprised another \$31,689,323 or 18.91% of total expenses in 2017. These expenses, which primarily support operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$1,149,722 in charges to users of services and \$13,609,875 in operating grants and contributions.



# REVENUES AND EXPENSES

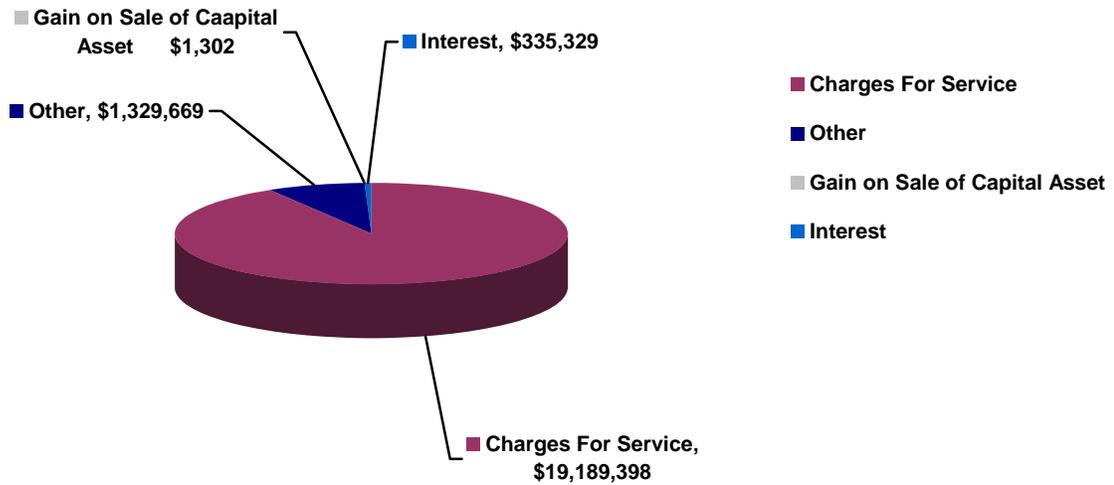
## Where the money comes from

### Governmental Activities



**Total Revenues \$160,988,135**

### Business-type Activities

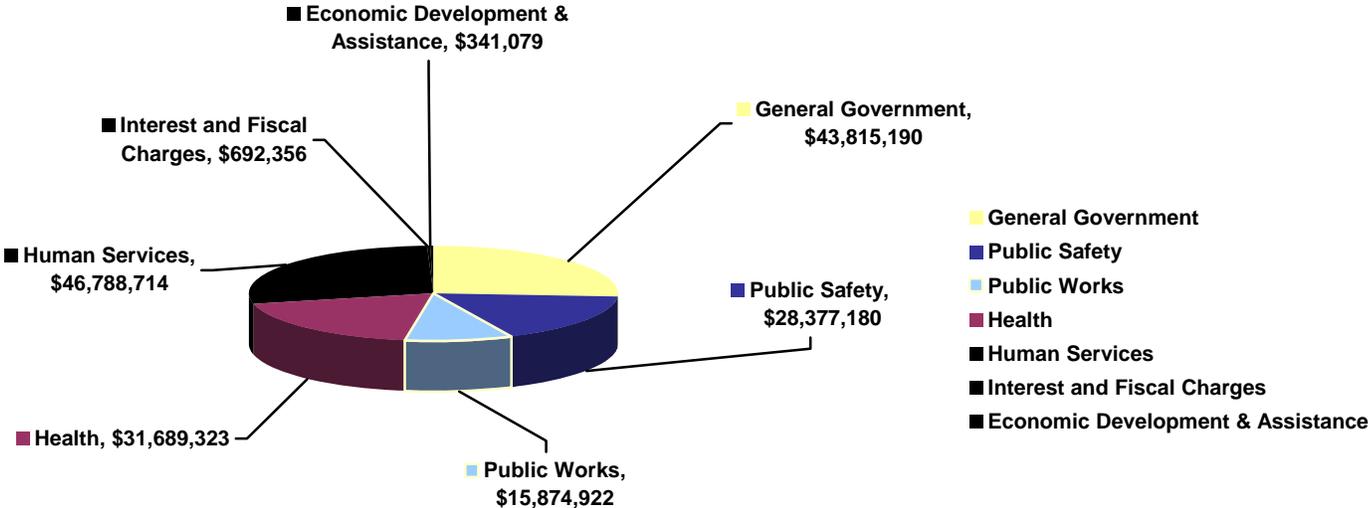


**Total Revenues \$20,855,698**

# REVENUES AND EXPENSES

## Where the money goes

### Governmental Activities



Total Expenses \$167,578,764

### Business-Type Activities



Total Expenses \$19,668,014

# FINANCIAL POSITION STATEMENT

**December 31, 2017 and 2016**  
**Trumbull County**

## Summary

The Financial Position Statement, known in accounting terms as the "Balance Sheet," is designed to provide a picture of the County's financial position as of the end of the year. Explanations of specific accounts are as follows by where they appear in the financial position statement.

## ASSETS

**Cash** is the amount of physical cash held by the County in checking accounts and on hand for purposes of paying expenses.

**Investments** are made up of the funds not needed to be held to pay expenses. The Treasurer invests these funds in a variety of accounts. This allows the County to earn interest on its cash.

**Receivables** represent the amounts that are owed to the County at December 31, 2017.

**Property & Equipment** represents the furniture, equipment, vehicles, land, buildings, infrastructure and water and sewer plants and mains which provide an economic benefit of greater than one year.

**Deferred Charges** represent the cost associated with issuing debt such as underwriting and legal fees. These charges are amortized over the life of the bonds.

## Liabilities

**Amounts owed to Employees And Vendors** are those items which the County owes to individuals and companies who supply a service or good, and are expected to be paid within twelve months.

**Deferred Revenues** are items that cannot be recognized as revenues of the period in which they are received, as the monies will not be available until a subsequent period.

**Short Term Debt** represents the amounts of bond anticipation notes, or "notes," which are issued so the County can obtain funds from outside entities for projects it undertakes. These notes must be paid for within one year.

**Long Term Debt** represents the amount of bonds which the County has issued and still owes. Bonds do not have to be paid off in one year, rather the County makes monthly or yearly debt payments on these amounts.

## Assets Less Liabilities

These amounts shown represent the difference between the assets of the County and the liabilities that it must pay. The amount provides the net worth of the County.

ASSETS	2017	2016
Cash	\$127,475,834	\$123,869,611
Investments	47,895	47,931
Receivables	74,260,399	71,989,561
Property & Equipment	205,766,892	202,288,166
Deferred Amount on Refunding	287,298	277,739
Pension	42,570,154	31,829,298
Other Assets	2,263,795	1,798,497
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$452,672,267</b>	<b>\$432,100,803</b>
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Owed to Employees & Vendors	9,032,987	6,869,983
Deferred Inflows of Revenue	33,452,031	33,358,179
Short Term Debt	13,240,460	14,375,944
Long Term Debt	39,194,529	39,933,118
Pension	108,961,593	83,778,205
Other Liabilities	3,070,971	2,662,733
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	<b>206,952,571</b>	<b>180,978,162</b>
	<hr/>	<hr/>
<b>ASSETS LESS LIABILITIES</b>	<b>\$245,719,696</b>	<b>\$251,122,641</b>
	<hr/>	<hr/>

# INVESTMENT & INVESTMENT EARNINGS

## INVESTMENTS

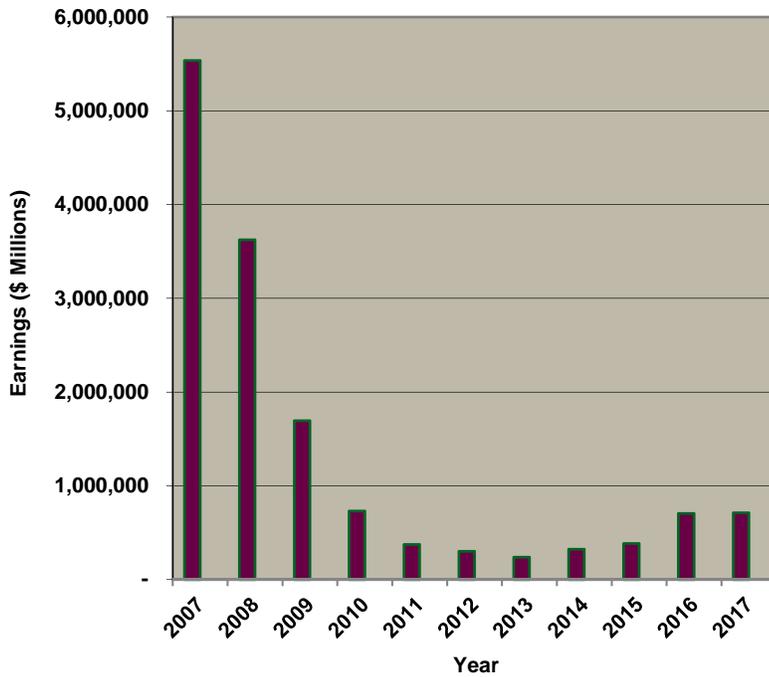
### Investment

	Fair Value
STAR Ohio	\$54,338,094
Federal National Mortgage Association Notes	13,762,240
Federal Home Loan Mortgage Corporation Notes	9,891,990
Federal Home Loan Bank Notes	8,858,350
Federal Farm Credit Bank Notes	7,855,750

### TOTAL

**\$94,706,424**

## INVESTMENT EARNINGS



Investment earnings represent the amount of interest income earned by the County, including interest earned on funds of the capital projects and business-type funds.

# SUMMARY OF DEBT INSTRUMENTS

The County employs the use of several different types of short and long-term financing. They are as follows:

## REVENUE BONDS

Revenue Bonds are long-term debt instruments issued to pay for the projects of the Environmental Services Department, and are fully repaid from the revenues of the department.

## GENERAL OBLIGATION BONDS

General Obligation Bonds are long-term debt instruments which are repaid from the County's general revenue sources.

## BOND ANTICIPATION NOTES

Bond Anticipation Notes are instruments due in one year or less and are issued to raise money for projects of the County. These notes are usually turned into bonds after a short period of time.

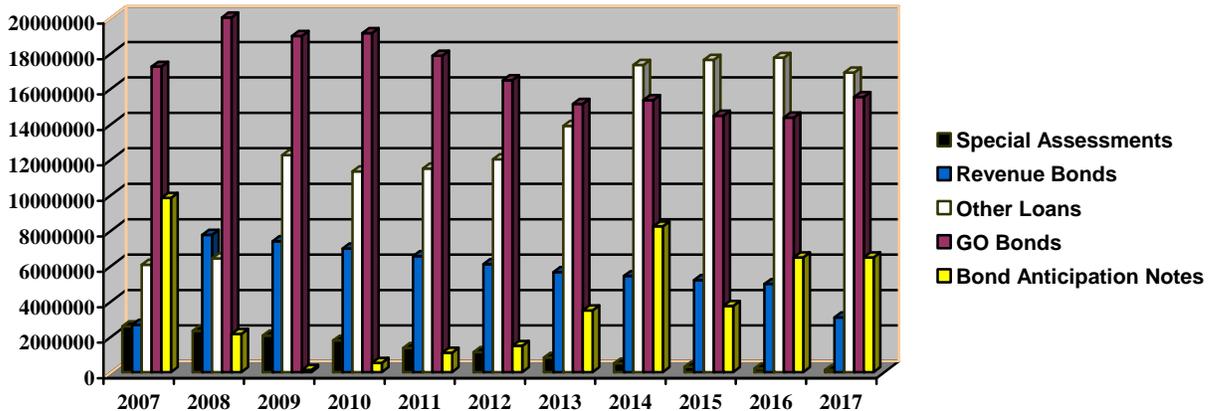
## SPECIAL ASSESSMENTS BONDS

Special Assessment Bonds are issued to pay for improvements benefiting property owners, and the owners pay the County over a period of twenty years for the debt.

## OTHER LOANS

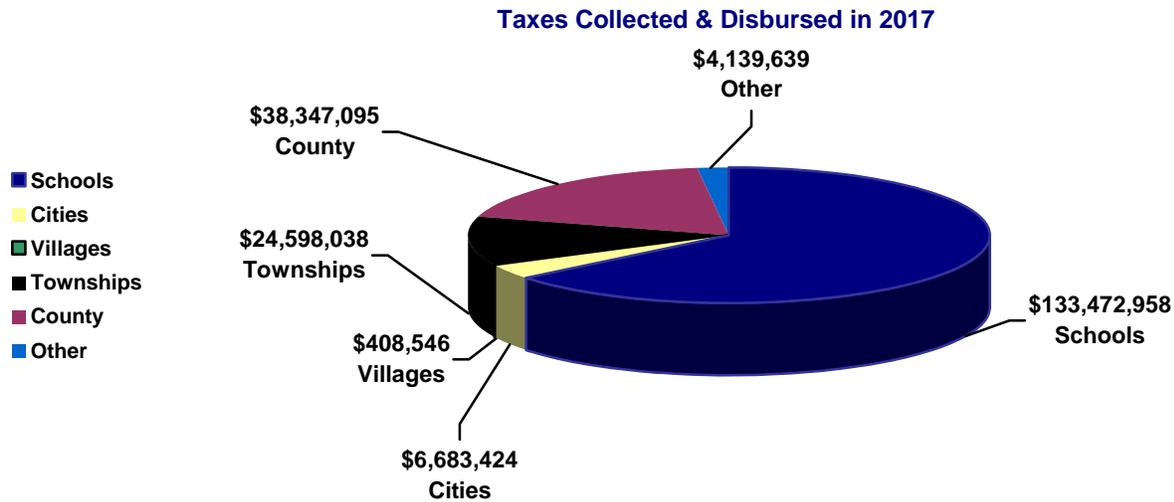
Other loans are comprised of 90% OPWC (Ohio Public Works Commission) and OWDA (Ohio Water Development Authority) funding, which provide low-interest loans for infrastructure. Additionally, loans from other sources are included.

	Balance at 12/31/16	New Money (ADDS)	Paid Off (DELETES)	Balance at 12/31/17
Revenue Bonds	\$4,965,900	\$0	(\$1,879,200)	\$3,086,700
General Obligation Bonds	14,352,708	6,291,000	(5,126,652)	15,517,056
Bond Anticipation Notes	6,468,000	7,650,000	(8,643,000)	5,475,000
Special Assessment	215,782	0	(99,363)	116,419
Other Loans	17,681,977	352,497	(1,139,231)	16,895,243
<b>TOTAL DEBT</b>	<b>\$43,684,367</b>	<b>\$14,293,497</b>	<b>(\$16,887,446)</b>	<b>\$41,090,418</b>

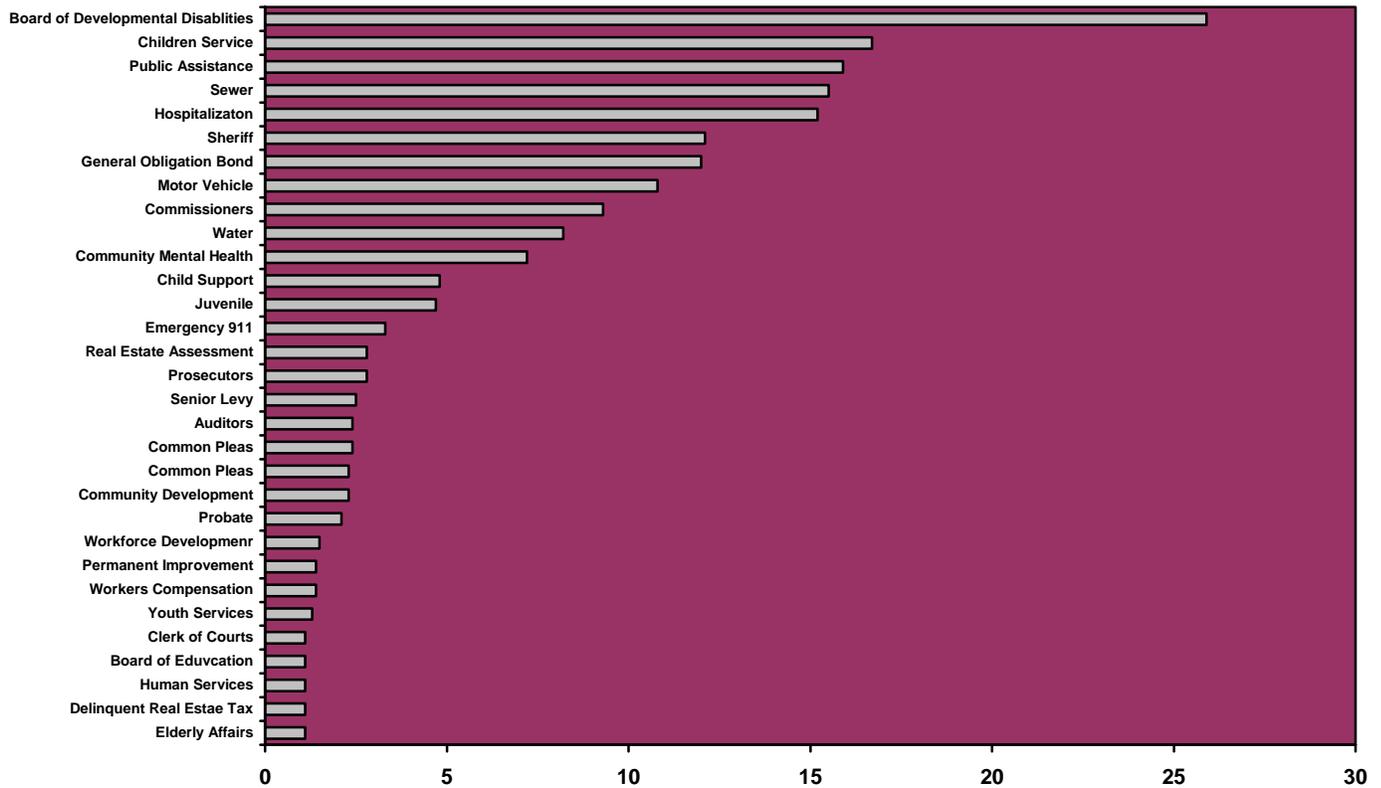


# SUMMARY OF TAXES & EXPENDITURES

The County Treasurer collects all real estate and personal property taxes. The County Auditor then distributes these funds to the entities to whom they belong. The following table shows the County, cities, villages, townships and school districts and the amounts they received in 2017. The taxes collected and distributed were based upon 2016 assessed values, levied in 2016 and collected in 2017. Entities receiving less than \$1,000,000 are grouped together for presentation purposes.



**Primary Government Spenders-2017 (shown in millions)**  
 Departments spending less than one million dollars are not displayed in this graph.



**THIS REPORT ISSUED BY:  
THE TRUMBULL COUNTY AUDITORS OFFICE  
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2017**

**ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE**

Questions, comments or suggestions regarding this report can be directed to the County Auditor's Office at 330.675.2420. This report and a variety of other information, as well as e-mail capabilities, can be found on the Auditor's Website at:

[www.auditor.co.trumbull.oh.us](http://www.auditor.co.trumbull.oh.us)



**OUR COVER PHOTO**

**Pictured on the cover is the Trumbull  
County Courthouse taken by Lisa Hovance,  
Trumbull County IT Department**