

TRUMBULL COUNTY PAFR 2015



Photo By Bob Jadloski

**POPULAR ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015**

COUNTY AUDITOR

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

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TO THE CITIZENS OF TRUMBULL COUNTY



July 30, 2016

As Trumbull County's auditor, I am pleased to present the Trumbull County *Popular Annual Financial Report (PAFR)* for the fiscal year ended December 31, 2015. This report provides a brief analysis of where the County revenues come from and where those dollars are spent. We also show an overview of trends in the local economy of Trumbull County. Above all, this report is formulated to be more reader friendly.



The information for this report was drawn from the 2015 Trumbull County Comprehensive Annual Financial Report (CAFR). The CAFR is comprised of more than 241 pages of detailed financial statements, notes, schedules and statistical information. The CAFR was prepared in accordance with General Accepted Accounting Principles (GAAP) and audited by the Auditor of the State of Ohio's office, receiving an unqualified opinion. An unqualified opinion is given when an auditor can state that the financial statements are accurately and fairly presented. The PAFR, however, is unaudited and presented on a GAAP basis. The PAFR is a summarized report that presents selected financial and statistical information for primary government activities and business type activities. It does not include component units, as well as full disclosure of all material financial and non-financial events in the notes to the financial statements.

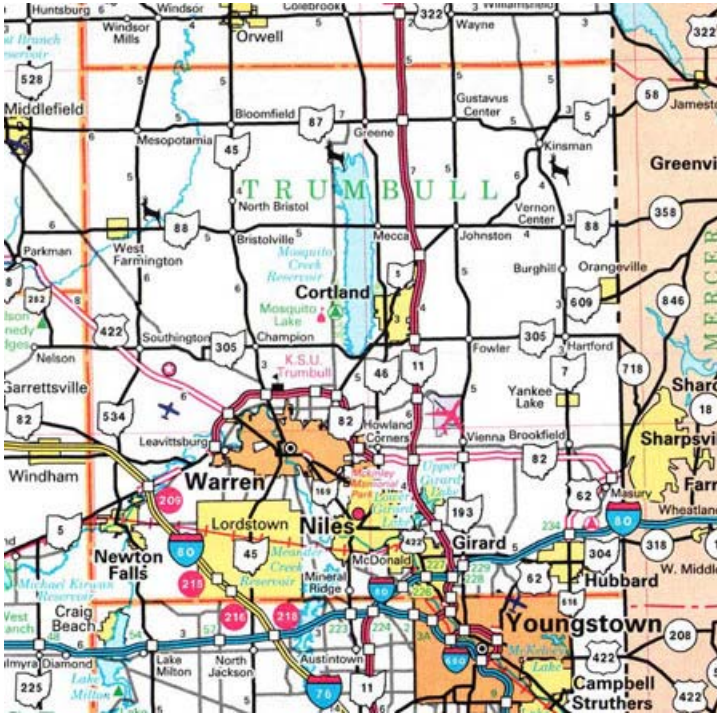
Readers desiring the more detailed financial statements and the full disclosure GAAP basis accounting information reported in the Comprehensive Annual Financial Report can obtain copies at the Trumbull County Auditor's office, or may view it on-line at www.auditor.co.trumbull.oh.us.

This Popular Annual Financial Report of Trumbull County is presented as a means of enhancing public confidence in County government and your elected officials through easier, more user-friendly information. As you review our Popular Annual Financial Report for 2015, I invite you to share any comments, questions or recommendations you may have.

Sincerely,

Adrian S. Biviano, MBA, CPA, CGFM,
Trumbull County Auditor

TRUMBULL COUNTY



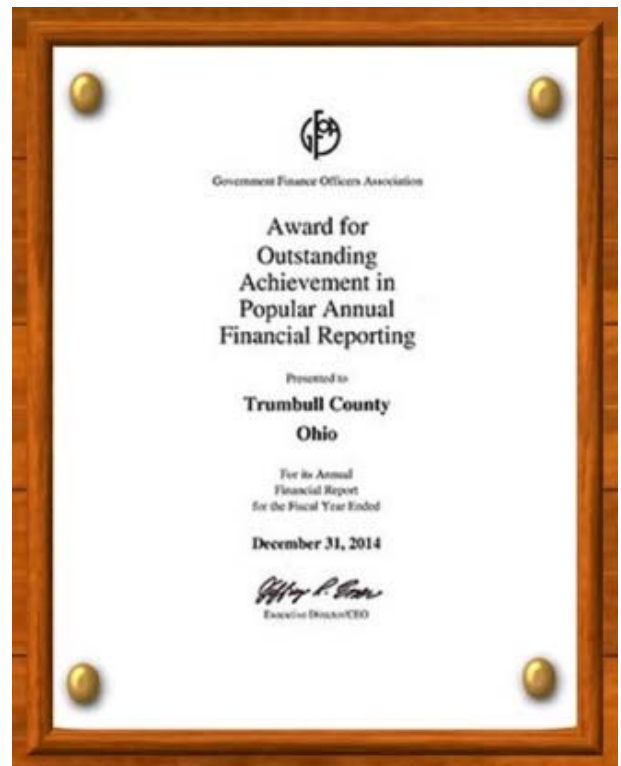
Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54th largest of 264 MSA's in the United States.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the

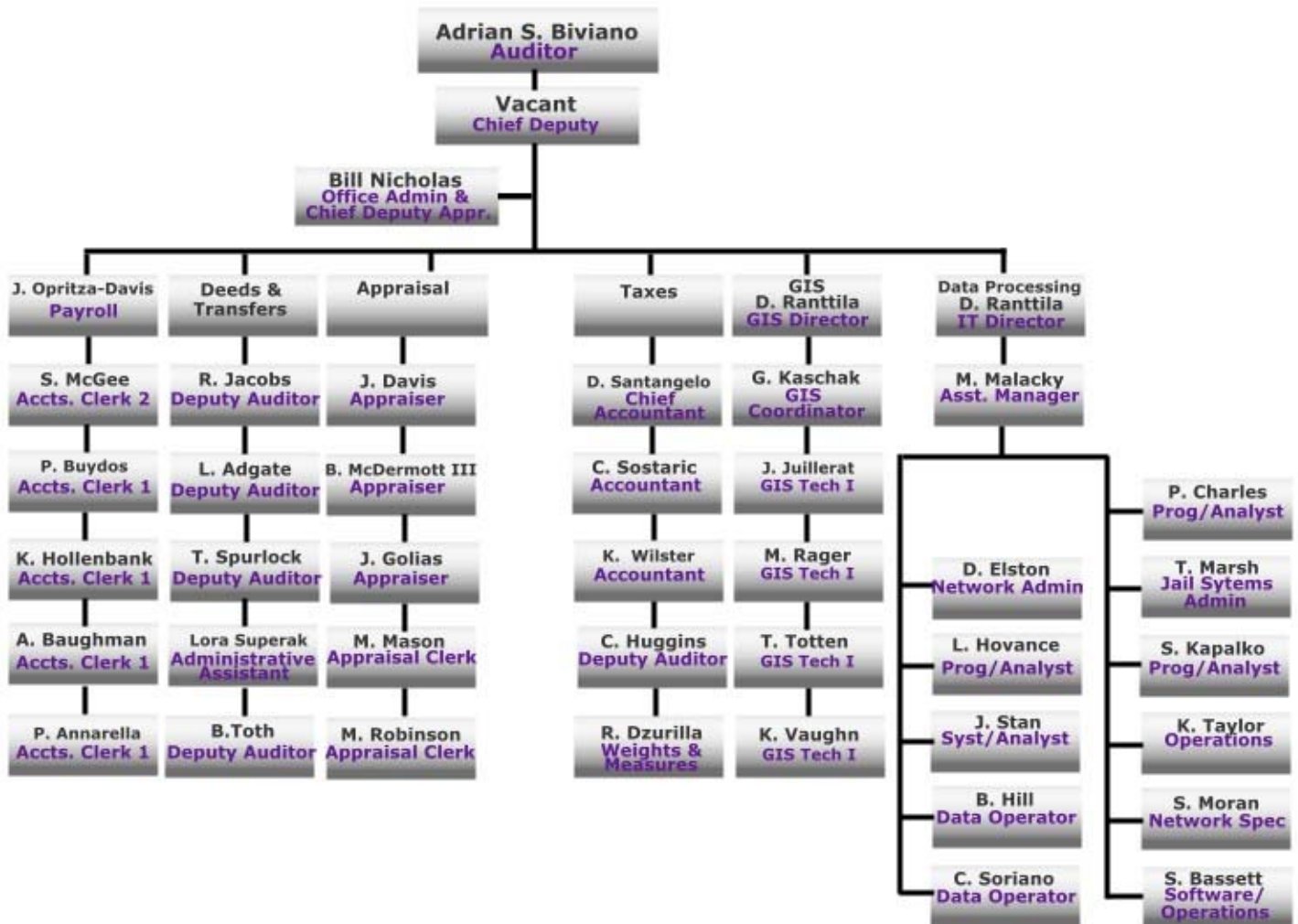
management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Trumbull County for its Citizens Financial Report for the fiscal year ending December 31, 2014. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitted to the GFOA.



Organizational Chart



AUDITOR'S OFFICE

Fiscal Services (Finance and Payroll)

The Trumbull County Auditor is the chief fiscal officer for the County. It is the auditor's responsibility to perform the following functions:

- Account for revenues received each year by the County.
- Issue warrants (checks) in payment of all County obligations, including the distribution of tax dollars to the townships, villages, cities, school districts and library systems as well as other County agencies.
- Serve as the paymaster for all County employees.
- Administer and distribute motor vehicle license fees, gasoline taxes, estate taxes, fines and local government funds, in addition to real estate, personal property and manufactured home taxes.
- As required by law, prepare and produce the County's annual financial report. Trumbull County prepares a Comprehensive Annual Financial Report (CAFR) and a Popular Annual Financial Report (PAFR).

Real Estate Taxes and Rates

Under Ohio law, the County Auditor cannot raise or lower property taxes. Tax rates are determined by the budgetary requests of each governmental unit, as authorized by vote of the people and are computed in strict accordance with procedures required by the Division of Tax Equalization, Ohio Department of Taxation. Annually, the Auditor prepares the general tax list. Your tax bill is based on the tax rate multiplied by your valuation on this tax list. This is your proportional share of the cost of operating your local government including cities, villages, townships, schools and the County. Ohio law limits the amount of taxation without vote of the people to what is known as the "10 mill limitation" (\$10.00 per \$1,000 of assessed valuation). County residents must vote any additional real estate taxes for any purpose. Your "tax rate" is an accumulation of all these levies and bond issues.



Real Estate Appraisal and Assessment

Trumbull County has more than 143,000 separate parcels of real estate property. It is the duty of the Auditor to see that every parcel of land and buildings thereon are fairly and uniformly appraised and assessed for tax purposes. Ohio law mandates a general reappraisal every six years with an update at the three year midpoint. The office maintains a detailed record of the appraisal on each parcel in the County. These records are open for public inspection. For taxation purposes, owners are

assessed at 35 percent of fair market value.

Real Estate Conveyance and CAUV

This department is in charge of transferring all real estate that changes ownership in the County and collecting fees on this activity. They maintain all ownership records, acreage changes, real estate splits and provide information for maintaining tax plat maps. The Auditor is also in charge of administering the Current Agricultural Use Value (CAUV) program that allows farmland to be taxed at its value for that use. Agricultural districts and forest certification are other responsibilities of this department.

Homestead Exemption and Property Tax Rollback

The Property Tax Rollback and Homestead Exemptions are forms of property tax relief. Every residential & agricultural property taxpayer receives the non-business credit. Individuals 65 years of age and older and the permanently disabled are eligible to receive Homestead Exemptions (reduction in real estate taxes) regardless of their income. The Auditor's office also administers the owner's occupancy Tax Reduction Law passed in 1979 for residential and agricultural property owners.

Licensing

The Auditor's office is the focal point in the County for issuance of licenses for dogs, vendors and cigarette sales. Trumbull County annually issues more than 20,000 dog licenses. Vendor licenses authorize businesses to sell tangible property to the public and collect sales tax, a part of which is returned for use at the local level.



AUDITOR'S OFFICE

Manufactured Homes

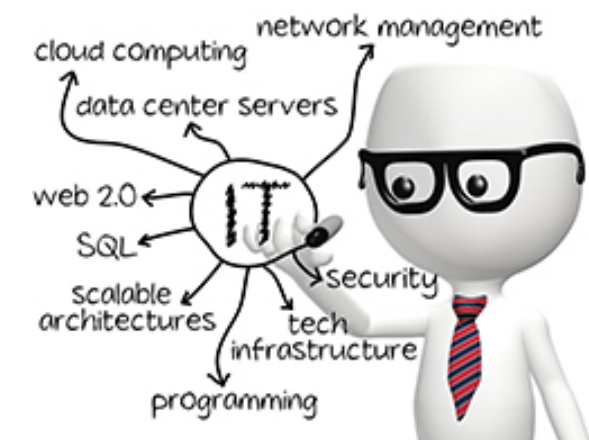
There are 38 manufactured home communities currently operating in the County. Under Ohio law, it is the responsibility of owners of manufactured homes to register their homes with the County Auditor for tax purposes. Annually, the Auditor's office assesses each manufactured home and prepares a tax list. Tax bills are sent to each owner semiannually. The manufactured home tax is distributed back to the local taxing districts in the same manner as real estate taxes.

Weights and Measures

The Department of Weights and Measures plays a vital role in our everyday lives. Our economy is essentially based on the monetary value placed on goods and services bought, sold and traded daily. That monetary value is ultimately determined by an accurate system of weights and measures. Each year the Auditor's office inspects and certifies more than 3,263 devices in over 351 locations throughout the County.

Weights and Measures, as defined by Ohio law, means all weights and measures of every kind, instruments and devices for weighing and measuring and any appliances and accessories associated with any such instruments and devices, except that the term shall not be construed to include meters for the measurement of electricity, gas or water when the same are operated as a public system.

The County Auditor is required by Ohio law to inspect all commercial devices used in retail trade for weighing or measuring. This includes checking price verification systems (scanners) and packages. Each inspector is required to complete eighteen hours of continuing education every year under Ohio regulations.



Trumbull County Information Services

The Auditor is responsible for the management of the County data processing center and serves as chief administrator of the Automatic Data Processing Board. Changes in computer systems and planning must be approved by the board to automate various County functions. Improving financial and record-keeping systems of the County will improve services, reduce costs and provide County officials with a modern management tool to better administer business of government.

The Trumbull County Information Services Division supports all aspects of computing for government offices in the County. Some of these services include programming, personal computer hardware and software support, consultation, management, logistical support and network services. Additionally, Information Services manages the county fiber optic backbone, storage area network and internet/intranet services and

support.

Information Services supports over 2000 nodes in the County computer network. A node is an active networked computer connection such as a personal computer, terminal, printer, server, router or other networked device.

Additional Duties of the Auditor

- Secretary of the Budget Commission
- Secretary of the Board of Revision
- Tax Incentive Review Council
- Records Commission
- Deputy Registrar for Ohio Bureau of Motor Vehicles



INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector and within that sector largely in the automobile and steel industries. Average employment in the County decreased from 86,243 in 1983 to 68,268 in 2015.

Since 1983, the County has assisted businesses to expand or locate in the County, creating and retaining jobs through an aggressive economic development program. The County takes advantage of state and federal programs such as the Enterprise Zone Program, which permits ad valorem property tax abatements for new real property, the Community Development Block Grant (CDBG) Program, which provides funds to create jobs for low and moderate income persons and Foreign Trade Zones (FTZ) which allows for reducing trade and tariff costs for local companies. The county has over 1,000 acres designated as FTZ, however, a policy change in 2011 allows a FTZ to be designated anywhere in Trumbull County and would provide for a 30 to 60 day review of applications by qualified companies to locate in a FTZ. Trumbull County has one of the largest and most successful Enterprise Zones in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. Over 118 Enterprise Zone Agreements have been approved by the Trumbull County Commissioners and 17 communities since 1983. The Enterprise Zone program has helped create more than 1,652 jobs and retain 3,013 jobs. The investment from projects participating in Trumbull County Enterprise Zone Agreements was over \$1 billion. Trumbull County ranked as one of the top 10 in the State of Ohio in every enterprise zone category. Since the abolishment of the tax on personal property in Ohio, however, this program has seen a marked decrease in use since 2005.

- number of jobs retained (3,013)
- number of Enterprise Zone Agreements (13 active)
- personal property investment (\$215,000,000)
- real property investment (\$120,000,000)
- number of jobs created (487); and
- new payroll (\$54,530,000)



In 2015, a tax abatement was made to Clean Energy Future-LLC for 100% abatement on real and personal property for 15 years to construct a new energy generation facility in Lordstown Village along State Route 45. The total cost of investment is expected to exceed \$500,000,000 and will create 19 new full-time jobs.

The Reinvestment Partnership Corporation (RPC) has managed a “mini-loan” program along with several banks to provide loans to area small and start-up businesses in Trumbull County. This program is administered by Warren Redevelopment and Planning (WRAP). A member of Trumbull County Planning Commission sits on the RPC board and participates in the review and approval of loans made outside the City of Warren. Additional funding for the mini-loan program is being explored.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of CRA. CRA's are typically located in areas where investment has been discouraged. In 2015, the Planning Commission entered into a contract with the City of Warren to update its Community Reinvestment Area. The City of Warren has an existing CRA that was originally certified in 1977. Also in 2015, the Planning Commission entered into a contract with Liberty Township to update its existing CRA. Both of these projects will be completed in 2016. In 2013, the Planning Commission assisted Liberty Township in establishing a three quarter square mile CRA along Belmont Ave. In 2014, the Planning Commission processed three CRA applications; the construction of an 97-room Comfort Suites Hotel, the creation of a Dunkin Donuts, and the construction of an office and shop for CR Electric. When completed these projects are expected to create \$8.4 million of total investment and generate 92 construction jobs, 31 full-time jobs and 43 part-time jobs.



INDUSTRY, COMMERCE & ECONOMIC DEVELOPMENT



The productions of the Chevrolet Cruze (a new model car for 2010) at the General Motors Lordstown facility preserved thousands of manufacturing jobs there and created new construction and investment by GM suppliers in Trumbull County. In 2012, the Cruze was one of GM's Top selling models in the United States. The impressive first year Cruze sales and good management-labor relations at the Lordstown plant resulted in the plant being selected to make the new diesel Cruze. The plant will invest \$200,000,000 in plant upgrades at the facility to

produce the next generation Cruze, expected in 2015 or 2016.

The County has one of the most successful revolving loan funds in Ohio, with over \$4 million loaned to local companies between 1984 and 2012, yielding 1,000 new jobs and thousands of other jobs retained. Six companies are currently repaying RLF Loans amounting to approximately \$1.3 million.

V&M Star LP announced in 2010 that it would build a second pipe mill at its Youngstown site, with facilities physically in Trumbull County. The company announced that it would begin construction of the \$650 million mill in March 2010 and expects additional employment of 350 full time workers. V&M plans to produce pipe for exploration at sites including Marcellus Shale natural gas formation. Site preparation and construction will employ approximately 400 construction workers. This was the largest industrial expansion project in the state of Ohio in 2010. This portion of the project was completed in 2012. V&M's sister company, VAM USA, LLC, a manufacturer of premium pipe connections, announced in November 2011 that it will locate a 200,000 square foot finishing plant in Trumbull County at a cost of \$57 million. Vallourec Star (formerly V & M Star) brought their new \$650 million state of the art seamless pipe mill online in 2013. Companion Company VAM USA will finish the pipe products. The new facility will create more than 100 jobs.



JMC Steel Group's Wheatland Tube operation in Howland Township is investing \$11.4 million to increase its steel tubular products production capacity and will create 20 jobs.

The IBEW wind and solar training center facility, in conjunction with KSU Trumbull Campus, has developed courses and training photovoltaics, solar panel installation, building retrofits, wind turbine maintenance and renewable energy components to help ensure a manufacturing future for the County and the Mahoning Valley.

The Brookings Institution's Metropolitan Policy Forum released a survey showing that the Youngstown/Warren metro area ranked third among the 100 largest U.S. metro areas for percentage increase in manufacturing jobs from 2010 to 2011. The Brookings Institution's March 2012 tracking economic recovery in the 100 largest U.S. Metro areas found that Youngstown-Warren was among the 20 metro areas showing the strongest economic improvement. The report showed that in 2010-2011, Youngstown-Warren was one of only six metro areas in the U.S. with manufacturing employment growth of more than 10 percent. The Youngstown-Warren metro area's employment grew at the sixth fastest rate among 100 metro areas in the nation in the first three quarters of 2011 while the change in unemployment a 1.4 percent year to year decline was the eighth best percentage in America.

Trumbull County has been home to many people who went on to become famous. Whether it's on the field, the stage, the big screen, the board room, the White House or even into space, from entertainers, to industrialists, to the presidency, Trumbull County has turned out some big names

Paul Warfield Athlete, NFL Football Player

Paul Dryden Warfield (born November 28, 1942) is a former professional American Football wide receiver from the 1960s and 1970s known for his speed, fluid moves, grace, jumping ability and hands. Warfield graduated from Warren G. Harding High School in 1960 where he played running back and defensive back for the Panthers. After high school, he went on to graduate from the Ohio State University where he was a two time all Big 10 halfback and shined on the track team as a sprinter, jumper and hurdler.



Warfield played for the Cleveland Browns as a wide receiver from 1964 to 1969, helping lead them to four league championship games. In 1970, he was traded to the Miami Dolphins and lead their receiving game aiding in the Dolphins acquiring the NFL's first undefeated season. Warfield finished his playing career with the Cleveland Browns in 1976 and 1977. He was in the Pro Bowl eight times, and was named All League six times.

In 1993, Warfield was inducted into the **Pro Football Hall of Fame**. In 1979 the Ohio State University inducted him into its **Varsity O Hall of Fame** for both his football and track accomplishments. He was ranked by Sporting News as number 60 on the list of the **100 Greatest Football Players in 1999**.

He was also inducted into the **Miami Dolphins Honor Roll** and into the inaugural class of the **Cleveland Browns Ring of Honor**.

Today you will find a life size statue of Warfield residing in the Warren G. Harding High School.

David Grohl Songwriter, Singer

David Grohl (born in 1969 in Warren, Ohio) has become one of the leading figures in rock today. He is a rock musician, multi-instrumentalist, singer, songwriter, and producer.

He is best known as the former drummer for the band **Nirvana**, which was an international hit.



After the death of singer Kurt Cobain, Grohl formed the successful alternative band called **the Foo Fighters** of which he is the lead singer, one of three guitarists, and primary songwriter. The Foo Fighters won their first Grammy Award for **Best Rock Album in 2000**. In 2014, they released their eighth studio album.



Grohl was the drummer and co-founder of the rock supergroup **Them Crooked Vultures**. He has been involved with the rock band **Queens of the Stone Age** many times throughout the past decade. In addition, he has performed as a session drummer for a variety of musicians, including **Garbage, Killing Joke, Kristeen Young, Nine Inch Nails, David Bowie, Paul McCartney, The Prodigy, Slash, Iggy Pop, Juliette and the Licks, Tenacious D, RDGLDGRN, Tom Petty and the Heartbreakers, Lemmy, Stevie Nicks, Zac Brown Band** and **Ghost**.

In August 2009, Grohl was given the key to the city of Warren. A roadway in downtown Warren named **"David Grohl Alley"** has been dedicated to him with murals by local artists.

Catherine Bach Actress



Catherine Bach is an actress mostly known for her role as **Daisy Duke** in the television series **The Dukes of Hazzard**. Born in Warren, Ohio, her professional debut was as one of the children in a production of **The Sound of Music**. When auditioning for **The Dukes of Hazzard**, she was hired on the spot. Her legs contributed largely to her fame, so much so, that while starring on the show, they were insured for \$1,000,000.00.

Bach also starred in the Canadian family drama series, **African Skies** and films **Midnight Skies** as well as **Thunderbolt and Lightfoot**. Currently, Bach fulfills the role of **Anita Lawson** on the hit soap opera **The Young and the Restless**.

Chris Columbus Filmmaker

Chris Columbus (born September 10, 1958) is a screenwriter, director and producer born in Pennsylvania and raised in Warren, Ohio (Champion Township). Columbus attended and graduated from John F. Kennedy High School and went on to study at New York University's film school at the Tisch School of the Arts.

He is known for directing movies such as **Harry Potter and the Sorcerer's Stone**, **Harry Potter and the Chamber of Secrets**, **Mrs. Doubtfire**, **Home Alone** and **Home Alone 2: Lost in New York** and for writing movies such as **Gremlins** and **The Goonies**. He also produced **Harry Potter and the Prisoner of Azkaban** and **The Help**.

Columbus has also done work with Steven Spielberg. He sold his fourth screenplay, **Gremlins**, to Spielberg and later developed two more scripts for him...**Young Sherlock Holmes** and **The Goonies**.



William McKinley 25th President of the United States



William McKinley, the 25th President of the United States, was born on January 29, 1843 in Niles, Ohio, which at the time had a population of about 300 people. He served as president from March 4, 1897, until his assassination in September 1901, six months into his second term.

McKinley led the nation to victory in the Spanish-American War, raised protective tariffs to promote American industry, and maintained the nation on the gold standard in a rejection of inflationary proposals.

Today the William McKinley Memorial stands on the site, in Niles, Ohio, where he attended a one-room schoolhouse as a young man before moving to Poland, Ohio at the age of nine. You will also find the

McKinley Memorial Library and the National McKinley Birthplace Memorial & the McKinley Museum in Niles.



Ronald A. Parise NASA Astronaut

Ronald Anthony Parise (Born in 1951 in Warren, Ohio) was an Italian American Astronaut who served as a payload specialist flying aboard two NASA Space Shuttle missions.

Growing up, he became a licensed amateur radio operator by age 11. He developed an interest in astronomy and aviation and became a pilot in his teens. After graduating from Warren Western Reserve High School in 1969 he went on to pursue a bachelor of science degree in physics, with minors in mathematics, astronomy, and geology from Youngstown State University along with a masters and doctorate degree in astronomy from the University of Florida.

Parise spent his entire career conducting research and development in avionics. He also engaged in many astronomical research projects utilizing ground based observatories. His contribution to this field of study is very impressive.



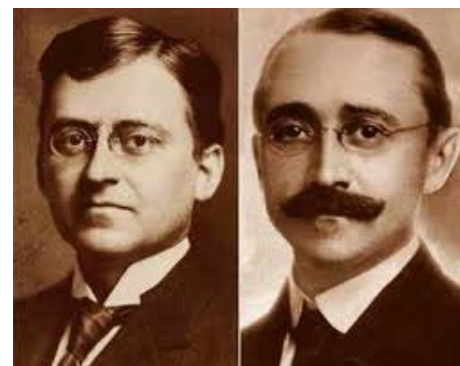
William Doud Packard and James Ward Packard Industrialists



William and James Packard (Born in Warren, Ohio) were automobile manufacturers who founded the **Packard Motor Car Company** and the **Packard Electric Company**. The first Packard automobile was released in 1899 after the brothers merged with investor George L. Weiss forming Packard & Weiss. The Packard Motor Car Company relocated to Detroit in 1903 and eventually merged with the Studebaker Corporation in 1954, and the last Packard was made in 1958.

After the company relocated to Detroit, the Packard Brothers turned their focus to making automotive electrical systems through the Packard Electric Company, which was a separate entity. In 1932, Packard Electric was acquired by General Motors and renamed Delphi Packard Electric Systems. The company became independent of General Motors in 1999.

Packard Park in Warren, Ohio is on land donated by the Packard brothers and the Packard Band was funded by them.



Austin Pendleton Actor



Austin Pendleton (Born in 1940 in Warren, Ohio) is a film, television, and stage actor as well as a playwright, theatre director and instructor.

Pendleton first received fame and critical acclaim for his performance as Motel in the original Broadway cast of **Fiddler on the Roof**. Additionally, he has appeared in **The Last Sweet Days of Isaac** (for which he won the Drama Desk Award for Outstanding Performance and an Obie Award), **The Diary of Anne Frank**, **Goodtime Charley**, **Up from Paradise**, and numerous other Broadway Productions.. He also directed and wrote some Off-Broadway plays. In 1981, Pendleton received a Tony nomination for directing Elizabeth Taylor in **The Little Foxes**.

Over the years he has appeared in many box office films as well as television series such as **The West Wing**, **21 Jump Street**, **Murder, She Wrote**, **A Beautiful Mind**, **Christmas with the Kranks**, the voice of "Gurgle" in both **Finding Nemo** and **Finding Dori**, and many more.

ELECTED OFFICIALS

Board of Commissioners

Daniel E. Polivka.....	President
Frank S. Fuda	Commissioner
Mauro Cantalamessa.....	Commissioner

Common Pleas Court Division

Honorable Peter J. Kontos	Judge
Honorable W. Wyatt McKay	Judge
Honorable Ronald Rice	Judge
Honorable Andrew D. Logan	Administrative Judge

Honorable Pamela A. Rintala	Judge
Honorable Sandra Stabile Harwood.....	Judge

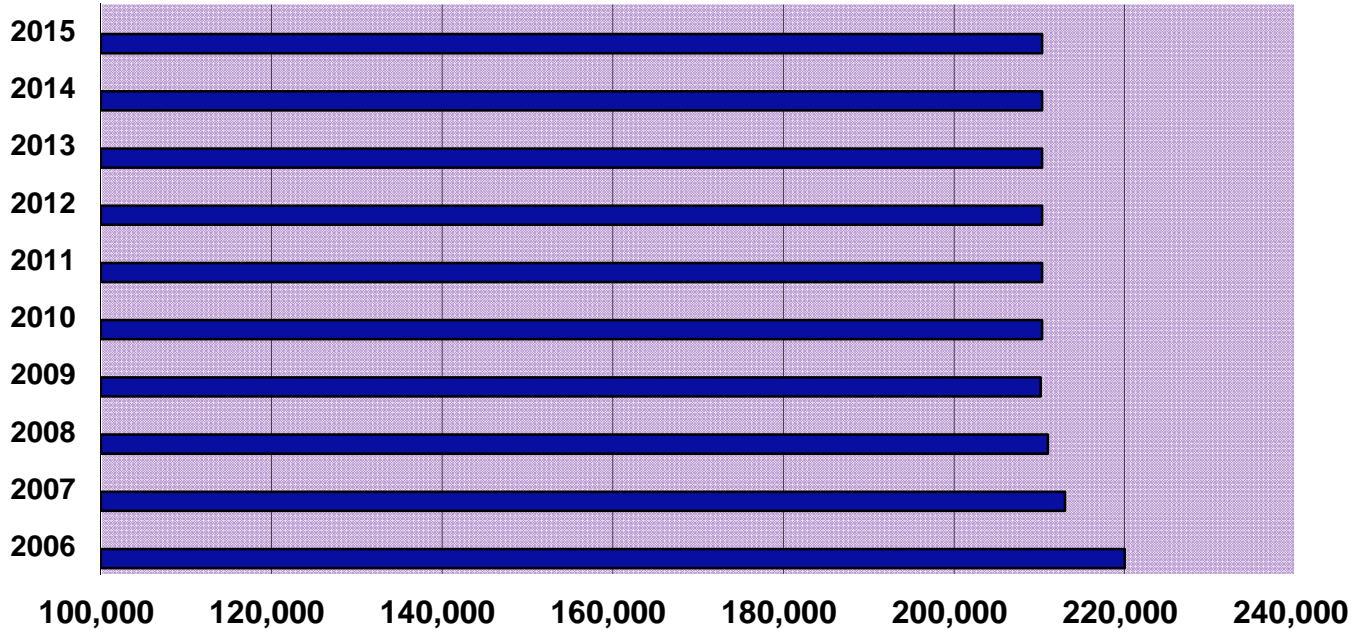
Probate Division

Honorable James A. Fredericka	Judge
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Other Elected Officials

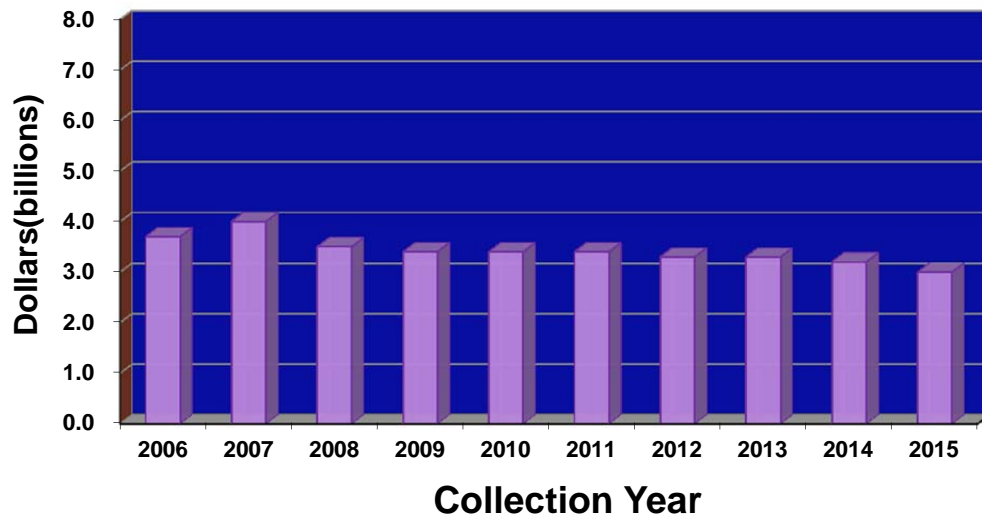
Adrian S. Biviano	Auditor
Sam C. Lamancusa.....	Treasurer
Dennis Watkins.....	Prosecutor
Randy L. Smith	Engineer
Humphrey D. Germaniuk	Coroner
Karen Infante Allen	Clerk of Courts
Diane J. Marchese	Recorder
Thomas L. Altieri	Sheriff

Population Growth



Population

Assessed Taxable Property Values



FINANCIAL ACTIVITY STATEMENT

The Financial Statement provides a record of expenditures and revenues summarized on a GAAP basis. A detailed version of this statement (Statement of Activities) is published in the 2015 CAFR.

The Activity Statement reports the financial activities of Trumbull County government as a whole. These activities are identified as either **Governmental** or **Business-type**. Governmental activities constitute the majority of the County's operations and are financed primarily by operating grants, taxes, charges for services, capital grants and other intergovernmental revenues. Business-type activities, on the other hand, rely on user fees and other charges to wholly, or to a large extent, fund their operation.

Uses and Expenses are the monies spent to provide services to citizens:

Governmental Activities:

General Government

Includes expenses incurred to operate the administrative offices of the Commissioners, Auditor, Treasurer, Prosecutor, Recorder, Department of Development, Information Services, Board of Elections, Maintenance Department, and Records Center. This amount also includes the operating costs of the Trumbull County Courts Judicial System: Common Pleas, Clerk of Courts, County Court, Court of Appeals, Domestic Relations, Drug Court, Juvenile Court and Municipal Court.

Public Safety

Includes the costs of the Adult Probation Department, Coroner, North East Ohio Community Alternative Program (NEOCAP), Juvenile Detention Center, Trumbull County Adult Justice Center, 911 Service, Emergency Management System and the Sheriff.

Public Works

Expenses associated with maintaining roads, bridges and culverts; the Youngstown Regional Airport; and other community block grant programs.

Health

Combined expenses for services to maintain public health including the County Board of Developmental Disabilities, Alcohol, Drug Addiction and Mental Health Board (ADAMH).

Human Services

Expenses to provide various forms of services and assistance to individuals, children, and families, including services provided or funded by the Senior Services Levy, Veterans Services Board, Children Services Board, Child Support Enforcement Agency, Elderly Affairs Agency and the Department of Job and Family Services.

Interest and Fiscal Charges

The cost of debt financing for capital projects of the County.

Business-type Activities:

Business / Utility Service

Operating expenses for the Department of Sanitary Engineers which supplies water and sewer to residents.

FINANCIAL ACTIVITY STATEMENT

Sources of Revenue are the monies received by the County from a variety of sources used to fund all services provided.

Charges for Services	Monies received from departments and agencies for fees paid by the public.
Operating Grants and Contributions	Monies to be used for general program operations and improvements.
Capital Grants and Contributions	Monies to be used for capital acquisitions.
Taxes	Revenue from sales tax, real estate tax, personal property tax and other smaller taxes.
Intergovernmental Revenues	Revenue from grants and pass-through monies administered by the State of Ohio and federal government.
Interest	Monies earned through the County Treasurer's investments of cash on hand not needed for current period services.

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES	
SERVICES RENDERED	2015	2014	2015	2014
General Government	\$36,632,117	\$37,775,423	\$0	\$0
Public Safety	20,165,552	20,676,925	0	0
Public Works	24,267,186	13,930,978	0	0
Health	30,705,619	31,081,112	0	0
Human Services	40,807,798	41,595,690	0	0
Economic Development & Assistance	0	0	0	0
Intergovernmental	0	0	0	0
Business-Type Activities	0	0	18,803,770	18,197,124
Interest and Fiscal Charges	688,941	811,231	0	0
Total Services Rendered	\$153,267,213	\$145,871,359	\$18,803,770	\$18,197,124
RESOURCES RECEIVED				
Charges for Services	24,373,211	25,220,078	19,678,273	18,583,000
Operating Grants	55,970,893	57,845,730	0	0
Capital Grants	7,257,864	5,101,677	1,275,328	3,882,609
Taxes	33,023,345	32,453,692	0	0
Sales Tax	25,977,706	25,098,285	0	0
Intergovernmental	6,208,024	6,158,175	0	0
Interest	298,162	499,678	119,570	97,134
Other	2,315,917	2,742,755	1,073,693	1,633,121
Gain on Sale of Capital Asset	3,290	55,869	0	5,499
Unrestricted Contributions	0	0	0	0
Total Resources Received	155,428,412	155,175,939	22,146,864	24,201,363

FINANCIAL ACTIVITY STATEMENT

Explanation of Significant Differences:

Services Rendered (expenses) increased by \$7.3 million from 2014. The largest increase was Public Works expense which increased by \$10.3 million. General Government had the highest decrease of \$1,143,306.

Resources Received(revenue) increased in 2015 by \$252,473. There was a slight increase in taxes collected and a slight increase in Sales tax. Interest was down by \$201,516, this was mainly due to lower interest rates on investments.

The County's direct charges to users of governmental services made up \$24,373,211 or 15.6 percent of total governmental revenues. These charges are for fees for real estate transfers, fees associated with collection of property taxes, fines and forfeitures related to judicial activity and licenses and permits.

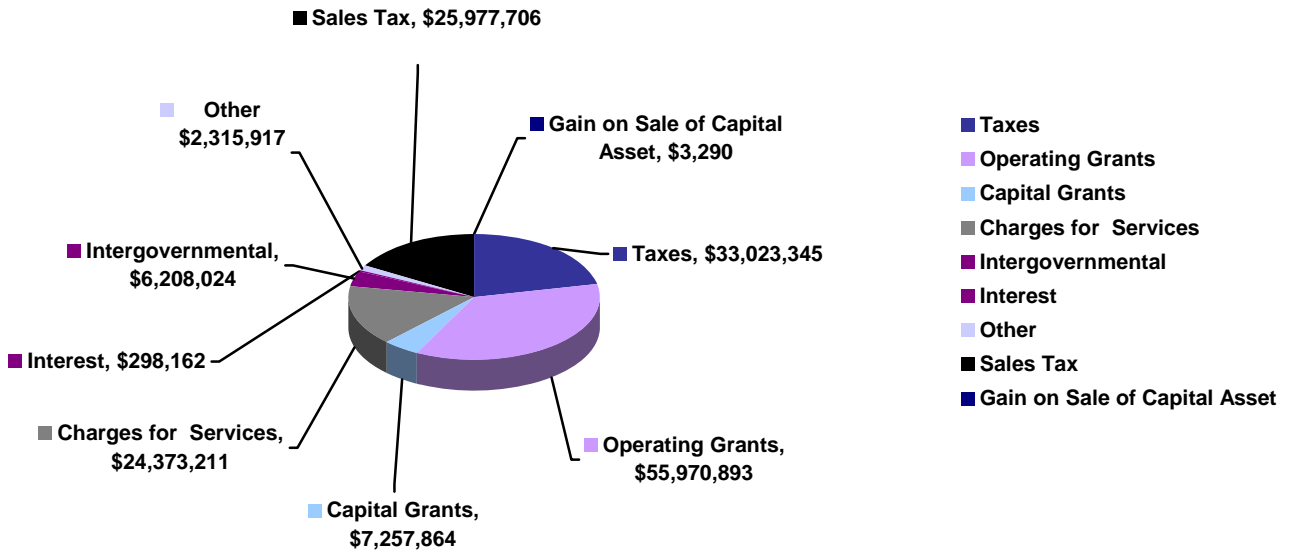
Operating Grants and Capital grants made up \$63,228,757 or 40.7 percent total revenues for governmental activities were slightly increased because of more grants being used. Capital Grants differ from operating grants in that they are used exclusively to purchase of acquire capital assets.



REVENUES AND EXPENSES

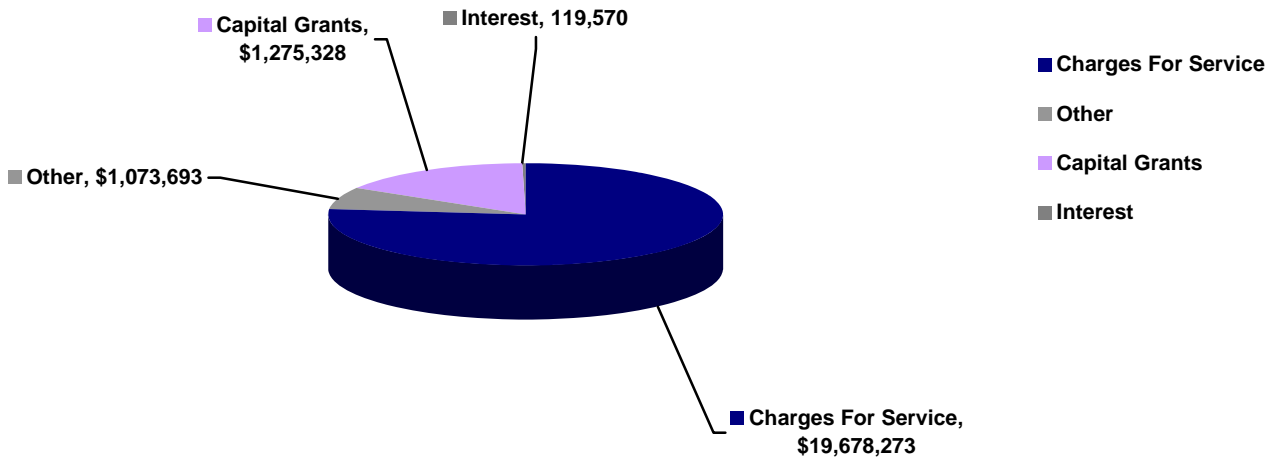
Where the money comes from

Governmental Activities



Total Revenues \$155,428,412

Business-type Activities

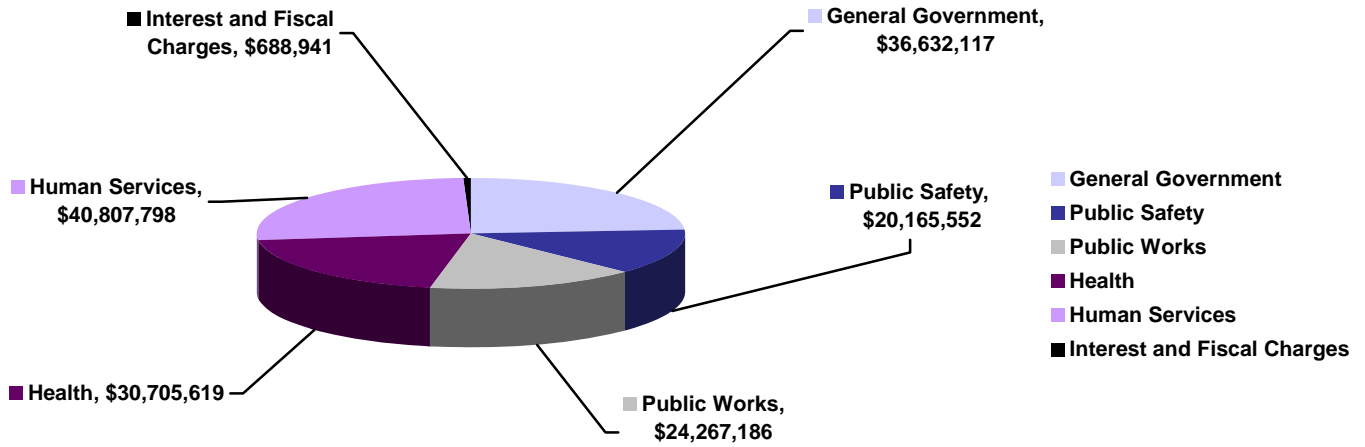


Total Revenues \$22,146,864

REVENUES AND EXPENSES

Where the money goes

Governmental Activities



Total Expenses \$153,267,213

Business-Type Activities



Total Expenses \$18,803,770

FINANCIAL POSITION STATEMENT

December 31, 2015 and 2014
Trumbull County

Summary

The Financial Position Statement, known in accounting terms as the "Balance Sheet," is designed to provide a picture of the County's financial position as of the end of the year. Explanations of specific accounts are as follows by where they appear in the financial position statement.

ASSETS

Cash is the amount of physical cash held by the County in checking accounts and on hand for purposes of paying expenses.

Investments are made up of the funds not needed to be held to pay expenses. The Treasurer invests these funds in a variety of accounts. This allows the County to earn interest on its cash.

Receivables represent the amounts that are owed to the County at December 31, 2014.

Property & Equipment represents the furniture, equipment, vehicles, land, buildings, infrastructure and water and sewer plants and mains which provide an economic benefit of greater than one year.

Deferred Charges represent the cost associated with issuing debt such as underwriting and legal fees. These charges are amortized over the life of the bonds.

Liabilities

Amounts owed to Employees And Vendors are those items which the County owes to individuals and companies who supply a service or good, and are expected to be paid within twelve months.

Deferred Revenues are items that cannot be recognized as revenues of the period in which they are received, as the monies will not be available until a subsequent period.

Short Term Debt represents the amounts of bond anticipation notes, or "notes," which are issued so the County can obtain funds from outside entities for projects it undertakes. These notes must be paid for within one year.

Long Term Debt represents the amount of bonds which the County has issued and still owes. Bonds do not have to be paid off in one year, rather the County makes monthly or yearly debt payments on these amounts.

Assets Less Liabilities

These amounts shown represent the difference between the assets of the County and the liabilities that it must pay. The amount provides the net worth of the County.

ASSETS	2015	2014 (Restated)
Cash	\$120,730,987	\$123,028,617
Investments	47,967	47,997
Receivables	75,087,271	73,510,126
Property & Equipment	199,258,458	198,880,904
Deferred Amount on Refunding	318,763	173,051
Pension	10,261,145	0
Other Assets	2,256,889	1,429,479
TOTAL ASSETS	\$407,961,480	\$397,070,174
LIABILITIES		
Owed to Employees & Vendors	7,524,504	7,900,714
Deferred Inflows of Revenue	35,974,444	33,389,933
Short Term Debt	9,580,158	13,705,221
Long Term Debt	45,044,339	42,425,109
Pension	55,043,241	53,321,265
Other Liabilities	3,812,148	4,540,282
TOTAL LIABILITIES	156,978,834	155,282,524
ASSETS LESS LIABILITIES	\$250,982,646	\$241,787,650

INVESTMENT & INVESTMENT EARNINGS

INVESTMENTS

Investment

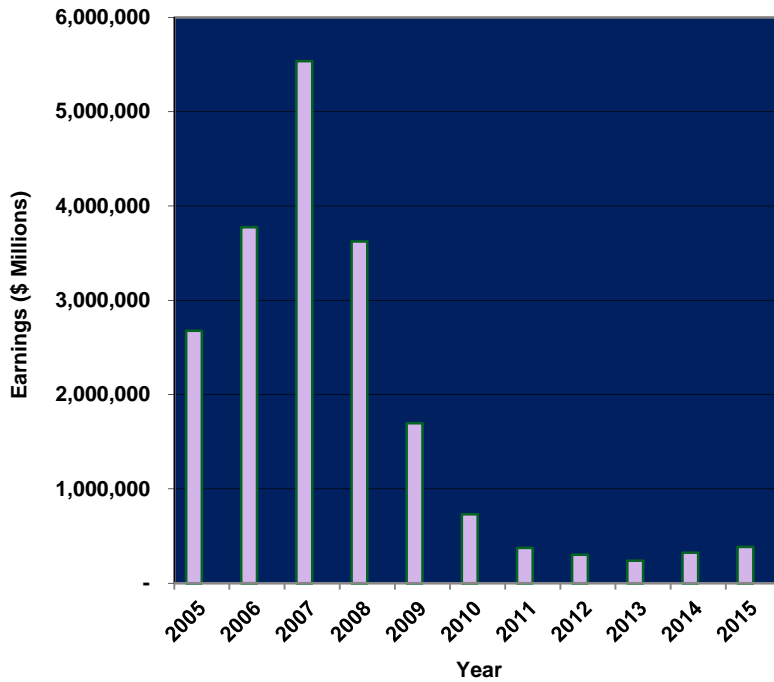
Fair Value

STAR Ohio	16,006,623
Federal Home Loan Mortgage Corporation Notes	8,003,160
Federal National Mortgage Association Notes	7,988,740
Federal Home Loan Bank Notes Notes	5,965,590

TOTAL

\$37,964,113

INVESTMENT EARNINGS



Investment earnings represent the amount of interest income earned by the County, including interest earned on funds of the capital projects and business-type funds.

SUMMARY OF DEBT INSTRUMENTS

The County employs the use of several different types of short and long-term financing. They are as follows:

REVENUE BONDS

Revenue Bonds are long-term debt instruments issued to pay for the projects of the Environmental Services Department, and are fully repaid from the revenues of the department.

GENERAL OBLIGATION BONDS

General Obligation Bonds are long-term debt instruments which are repaid from the County's general revenue sources.

BOND ANTICIPATION NOTES

Bond Anticipation Notes are instruments due in one year or less and are issued to raise money for projects of the County. These notes are usually turned into bonds after a short period of time.

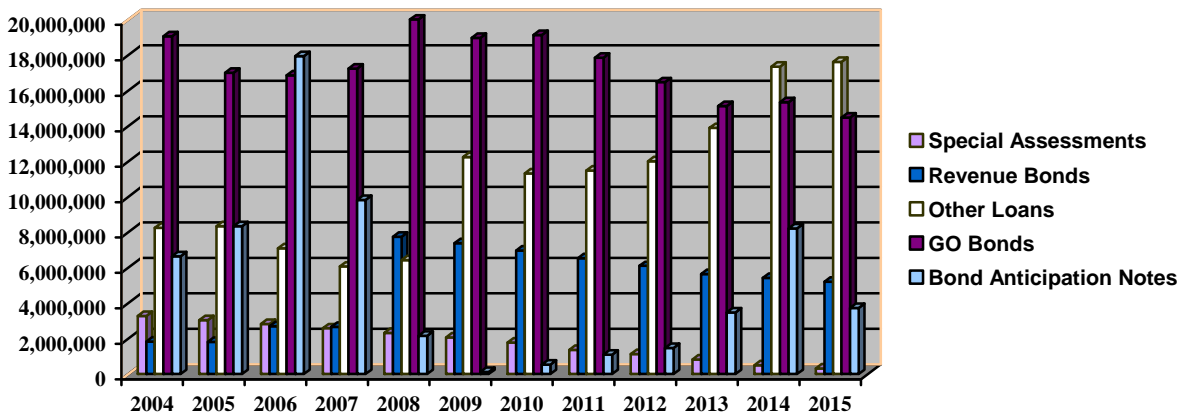
SPECIAL ASSESSMENTS BONDS

Special Assessment Bonds are issued to pay for improvements benefiting property owners, and the owners pay the County over a period of twenty years for the debt.

OTHER LOANS

Other loans are comprised of 90% OPWC (Ohio Public Works Commission) and OWDA (Ohio Water Development Authority) funding, which provide low-interest loans for infrastructure. Additionally, loans from other sources are included.

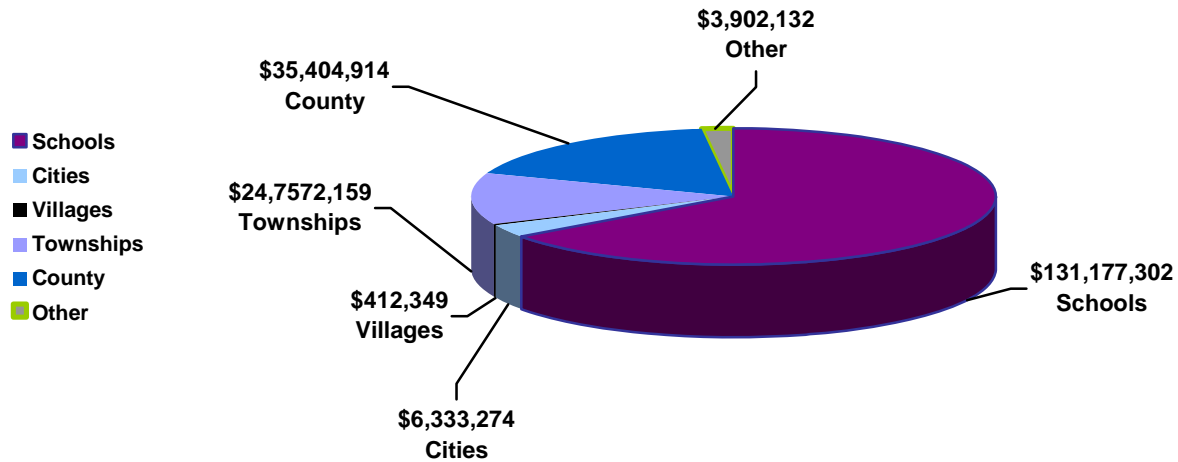
	Balance at 12/31/14	New Money (ADDS)	Paid Off (DELETES)	Balance at 12/31/15
Revenue Bonds	\$5,422,700	\$0	(\$224,900)	\$5,197,800
General Obligation Bonds	15,337,683	5,037,000	(5,905,058)	14,469,625
Bond Anticipation Notes	8,216,700	4,896,000	(9,389,700)	3,723,000
Special Assessment	494,700	0	(184,452)	310,248
Other Loans	17,332,861	1,780,074	(1,010,097)	18,102,838
TOTAL DEBT	<u>\$46,804,644</u>	<u>\$11,713,074</u>	<u>(\$16,714,207)</u>	<u>\$41,803,511</u>



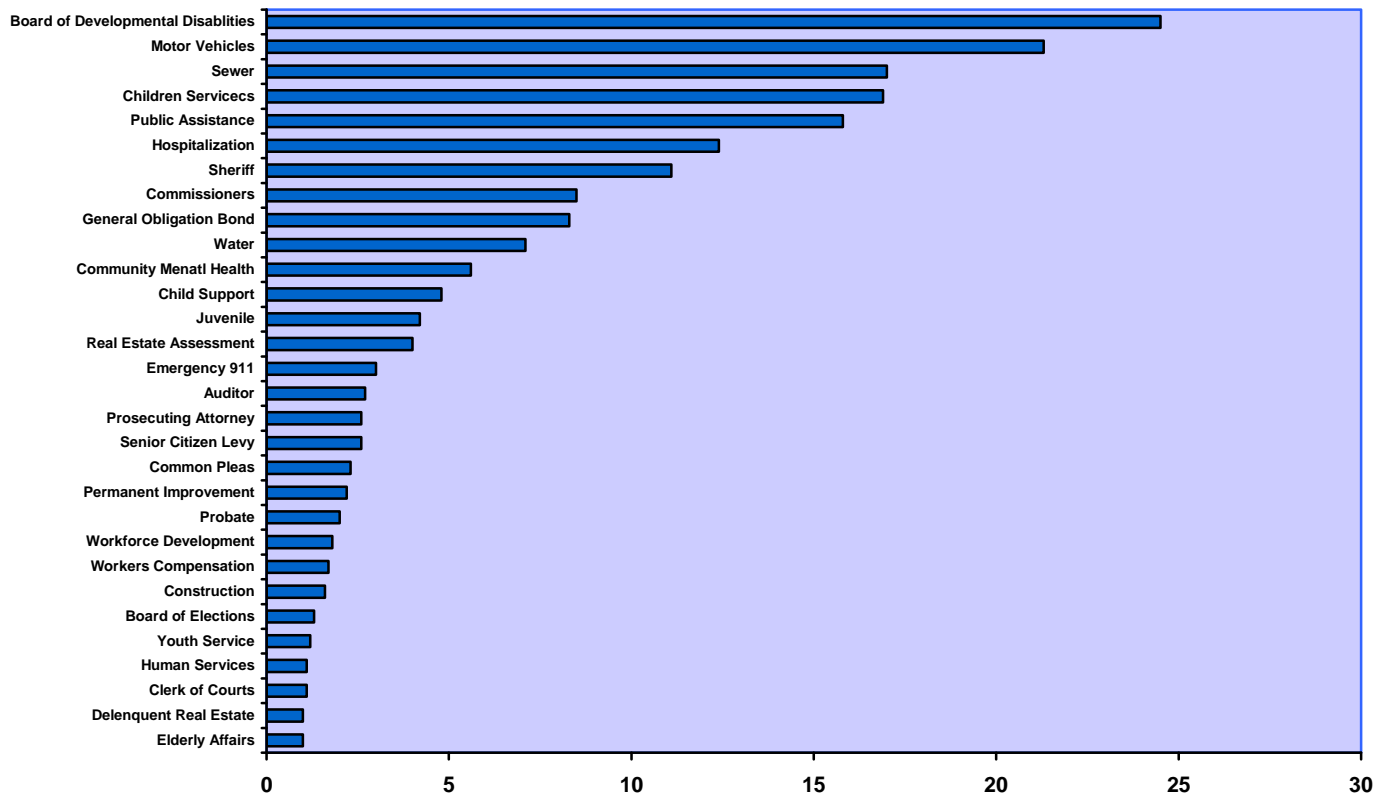
SUMMARY OF TAXES & EXPENDITURES

The County Treasurer collects all real estate and personal property taxes. The County Auditor then distributes these funds to the entities to whom they belong. The following table shows the County, cities, villages, townships and school districts and the amounts they received in 2015. The taxes collected and distributed were based upon 2014 assessed values, levied in 2014 and collected in 2015. Entities receiving less than \$1,000,000 are grouped together for presentation purposes.

Taxes Collected & Disbursed in 2015



Primary Government Spenders-2015 (shown in millions)
 Departments spending less than one million dollars are not displayed in this graph.



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This report issued by:
THE TRUMBULL COUNTY AUDITORS OFFICE
for the Fiscal Year ending December 31, 2015

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

Questions, comments or suggestions regarding this report can be directed to the County Auditor's Office at 330.675.2420. This report and a variety of other information, as well as e-mail capabilities, can be found on the Auditor's Website at:

www.auditor.co.trumbull.oh.us



OUR COVER PHOTO

Pictured on the cover is the Trumbull County Courthouse taken by Bob Jadloski a local photographer.