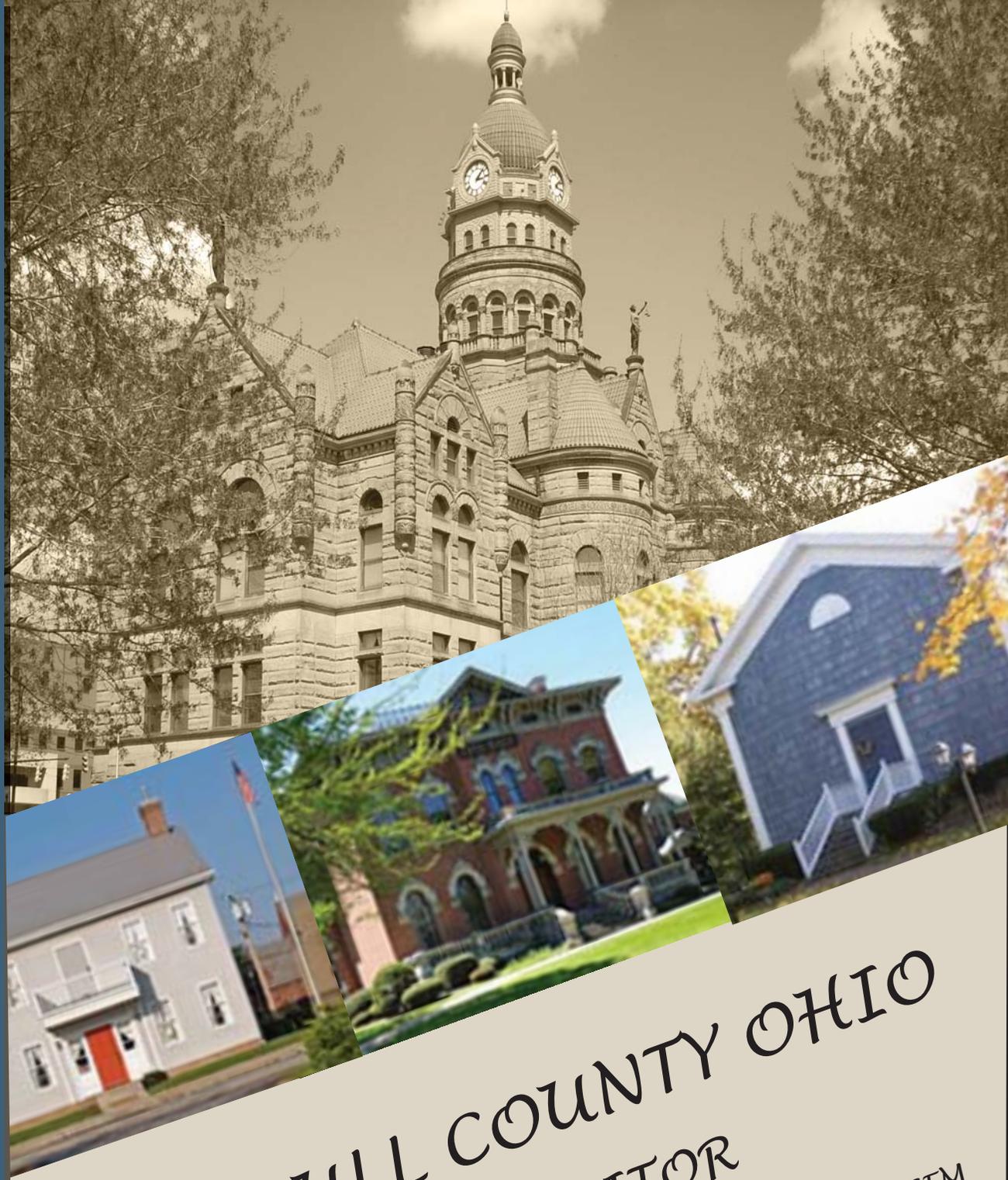


# PAFR 2011

POPULAR ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2011



TRUMBULL COUNTY OHIO  
COUNTY AUDITOR

**ADRIAN S. BIVIANO,** MBA, CPA, CGFM

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# To the Citizens of Trumbull County



July 30, 2012

As Trumbull County's auditor, I am pleased to present the Trumbull County *Popular Annual Financial Report (PAFR)* for the fiscal year ended December 31, 2011. This report provides a brief analysis of where the County revenues come from and where those dollars are spent. We also show an overview of trends in the local economy of Trumbull County. Above all, this report is formulated to be more reader friendly.



The information for this report was drawn from the 2011 Trumbull County Comprehensive Annual Financial Report (CAFR). The CAFR is comprised of more than 202 pages of detailed financial statements, notes, schedules and statistical information. The CAFR was prepared in accordance with General Accepted Accounting Principles (GAAP) and audited by the Auditor of the State of Ohio's office, receiving an unqualified opinion. An unqualified opinion is given when an auditor can state that the financial statements are accurately and fairly presented. The PAFR, however, is unaudited and presented on a GAAP basis. The PAFR is a summarized report that presents selected financial and statistical information for primary government activities and business type activities. It does not include component units, as well as full disclosure of all material financial and non-financial events in the notes to the financial statements.

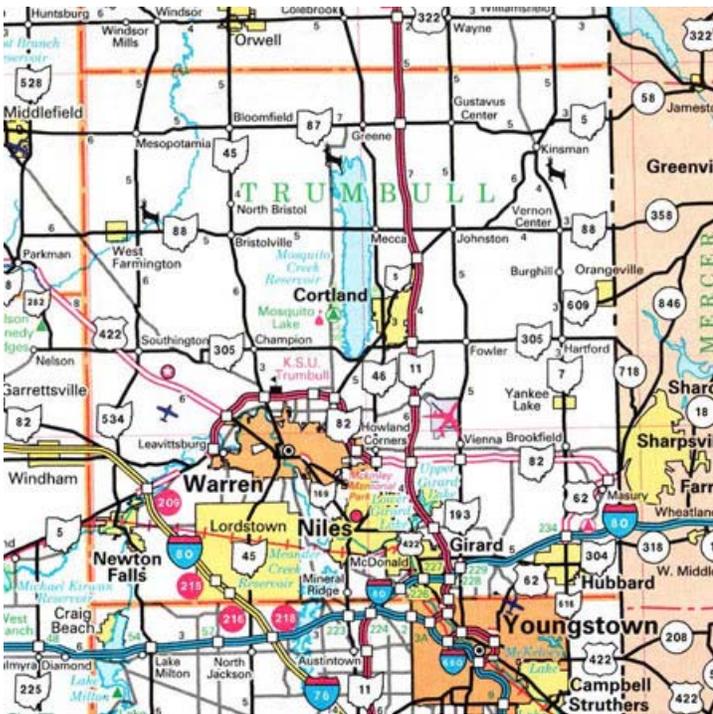
Readers desiring the more detailed financial statements and the full disclosure GAAP basis accounting information reported in the Comprehensive Annual Financial Report can obtain copies at the Trumbull County Auditor's office, or may view it on-line at [www.auditor.co.trumbull.oh.us](http://www.auditor.co.trumbull.oh.us).

This Popular Annual Financial Report of Trumbull County is presented as a means of enhancing public confidence in County government and your elected officials through easier, more user-friendly information. As you review our Popular Annual Financial Report for 2011, I invite you to share any comments, questions or recommendations you may have.

Sincerely,

Adrian S. Biviano, MBA, CPA, CGFM,  
Trumbull County Auditor

# Trumbull County



Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately 40 miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 54<sup>th</sup> largest of 264 MSA's in the United States.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most

County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

*The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Trumbull County for its Citizens Financial Report for the fiscal year ending December 31, 2010. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award, recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitted to the GFOA.*

## Award for Outstanding Achievement in Popular Annual Financial Reporting

PRESENTED TO

Trumbull County  
Ohio

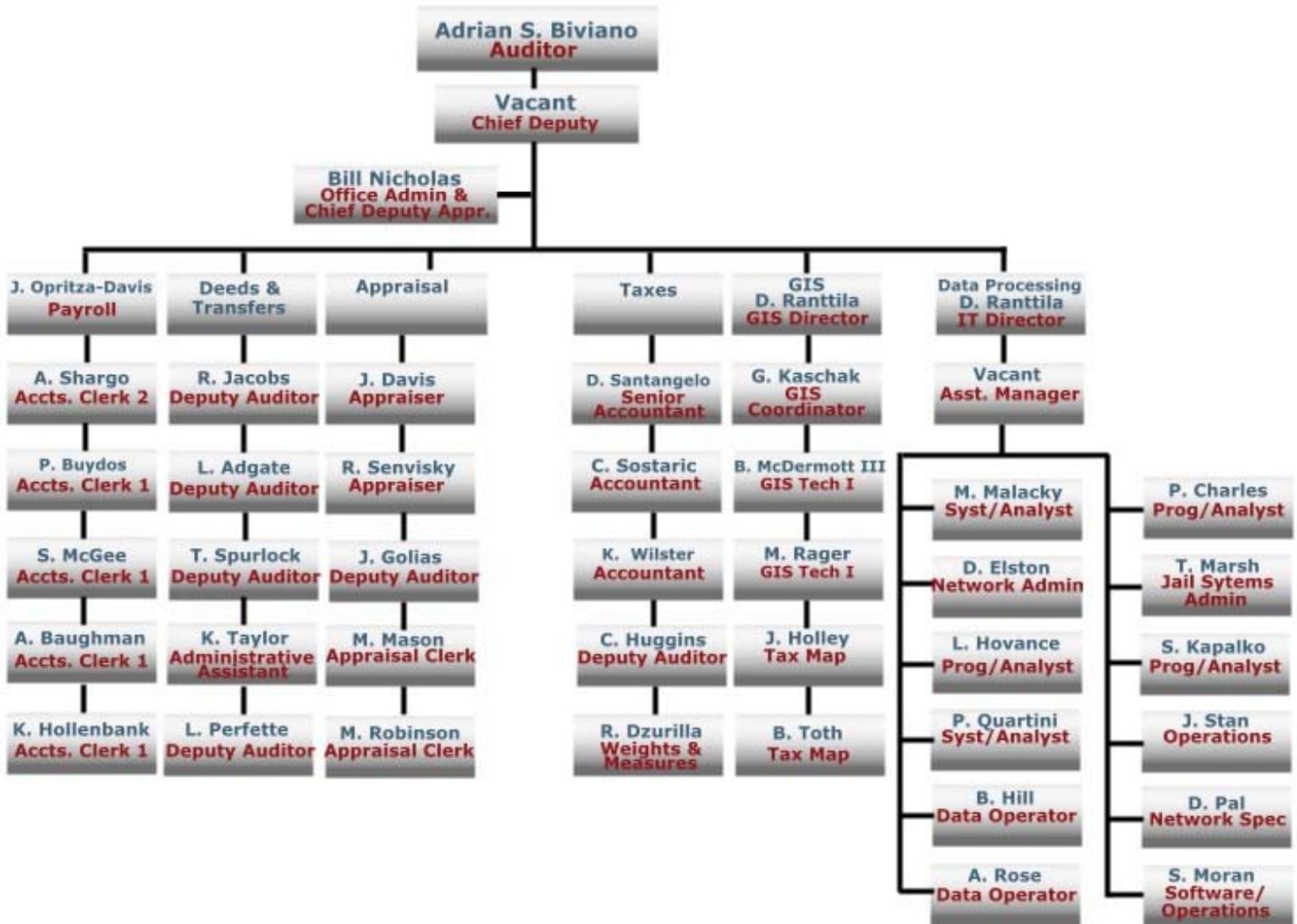
for the Fiscal Year Ended  
December 31, 2010



*Linda C. Davison*  
President

*Jeffrey L. Esser*  
Executive Director

## Organizational Chart



## Fiscal Services (Finance and Payroll)

The Trumbull County Auditor is the chief fiscal officer for the County. It is the auditor's responsibility to perform the following functions:

- Account for revenues received each year by the County.
- Issue warrants (checks) in payment of all County obligations, including the distribution of tax dollars to the townships, villages, cities, school districts and library systems as well as other County agencies.
- Serve as the paymaster for all County employees.
- Administer and distribute motor vehicle license fees, gasoline taxes, estate taxes, fines and local government funds, in addition to real estate, personal property and manufactured home taxes.
- As required by law, prepare and produce the County's annual financial report. Trumbull County prepares a Comprehensive Annual Financial Report (CAFR) and a Popular Annual Financial Report (PAFR).



## Real Estate Taxes and Rates

Under Ohio law, the county auditor cannot raise or lower property taxes. Tax rates are determined by the budgetary requests of each governmental unit, as authorized by vote of the people and are computed in strict accordance with procedures required by the Division of Tax Equalization, Ohio Department of Taxation. Annually, the auditor prepares the general tax list. Your tax bill is based on the tax rate multiplied by your valuation on this tax list. This is your proportional share of the cost of operating your local government including cities, villages, townships, schools and the County. Ohio law limits the amount of taxation without vote of the people to what is known as the "10 mill limitation" (\$10.00 per \$1,000 of assessed valuation). County residents must vote any additional real estate taxes for any purpose. Your "tax rate" is an accumulation of all these levies and bond issues.

## Real Estate Appraisal and Assessment

Trumbull County has more than 143,000 separate parcels of real estate property. It is the duty of the auditor to see that every parcel of land and buildings thereon are fairly and uniformly appraised and assessed for tax purposes. Ohio law mandates a general reappraisal every six years with an update at the three year midpoint. The office maintains a detailed record of the appraisal on each parcel in the County. These records are open for public inspection. For taxation purposes, owners are assessed at 35 percent of fair market value.

## Real Estate Conveyance and CAUV

This department is in charge of transferring all real estate that changes ownership in the County and collecting fees on this activity. They maintain all ownership records, acreage changes, real estate splits and provide information for maintaining tax plat maps. The auditor is also in charge of administering the Current Agricultural Use Value (CAUV) program that allows farmland to be taxed at its value for that use. Agricultural districts and forest certification are other responsibilities of this department.

## Homestead Exemption and Property Tax Rollback

The Property Tax Rollback and Homestead Exemptions are forms of property tax relief. Every residential & agricultural property taxpayer receives the 10 percent rollback. Individuals 65 years of age and older and the permanently disabled are eligible to receive Homestead Exemptions (reduction in real estate taxes) regardless of their income. The auditor's office also administers the 2.5 percent Property Tax Reduction Law passed in 1979 for residential and agricultural property owners.

## Licensing

The auditor's office is the focal point in the County for issuance of licenses for dogs, vendors and cigarette sales. Trumbull County annually issues more than 20,000 dog licenses. Vendor licenses authorize businesses to sell tangible property to the public and collect sales tax, a part of which is returned for use at the local level.



# Auditor's Office



## Manufactured Homes

There are 38 manufactured home communities currently operating in the County. Under Ohio law, it is the responsibility of owners of manufactured homes to register their homes with the county auditor for tax purposes. Annually, the auditor's office assesses each manufactured home and prepares a tax list. Tax bills are sent to each owner semiannually. The manufactured home tax is distributed back to the local taxing districts in the same manner as real estate taxes.

## Weights and Measures

The Department of Weights and Measures plays a vital role in our everyday lives. Our economy is essentially based on the monetary value placed on goods and services bought, sold and traded daily. That monetary value is ultimately determined by an accurate system of weights and measures. Each year the auditor's office inspects and certifies more than 3,263 devices in over 351 locations throughout the County.

Weights and Measures, as defined by Ohio law, means all weights and measures of every kind, instruments and devices for weighing and measuring and any appliances and accessories associated with any such instruments and devices, except that the term shall not be construed to include meters for the measurement of electricity, gas or water when the same are operated as a public system.

The County Auditor is required by Ohio law to inspect all commercial devices used in retail trade for weighing or measuring. This includes checking price verification systems (scanners) and packages. Each inspector is required to complete eighteen hours of continuing education every year under Ohio regulations.

## Trumbull County Information Services

The auditor is responsible for the management of the County data processing center and serves as chief administrator of the Automatic Data Processing Board. Changes in computer systems and planning must be approved by the board to automate various County functions. Improving financial and record-keeping systems of the County will improve services, reduce costs and provide County officials with a modern management tool to better administer business of government.

The Trumbull County Information Services Division supports all aspects of computing for government offices in the County. Some of these services include programming, personal computer hardware and software support, consultation, management, logistical support and network services. Additionally, Information Services manages the county fiber optic backbone, storage area network and internet/intranet services and support.



Information Services supports over 2000 nodes in the County computer network. A node is an active networked computer connection such as a personal computer, terminal, printer, server, router or other networked device.



## Additional Duties of the Auditor

- Secretary of the Budget Commission
- Secretary of the Board of Revision
- Tax Incentive Review Council
- Records Commission
- Deputy Registrar for Ohio Bureau of Motor Vehicles

# Industry, Commerce and Economic Development

Employment in the County and Metropolitan Statistical Area (MSA) is primarily in the manufacturing sector and within that sector largely in the automobile and steel industries. Average employment in the County rose from 86,243 in 1983 to 92,300 in 2011.

Since 1983, the County has assisted businesses expand or locate in the County, creating and retaining jobs through an aggressive economic development program. The County has taken advantage of State of Ohio programs such as the Enterprise Zone Program, which permits ad valorem property tax abatements for new real property, the Community Development Block Grant (CDBG) Program, which provides funds to create jobs for low and moderate income persons and Foreign Trade Zones (FTZ) which allows for reducing trade and tariff costs for local companies. The county has over 1,000 acres designated as FTZ, however, a policy change in 2011 allows a FTZ to be designated anywhere in Trumbull County and would provide for a 30 to 60 day review of applications by qualified companies to locate in a FTZ. Trumbull County has one of the largest and most successful Enterprise Zones in Ohio, encompassing most jurisdictions in the County's 625 square-mile area. Over 117 Enterprise Zone Agreements have been approved by the Trumbull County Commissioners and 17 communities since 1983. The Enterprise Zone program has helped create 1,612 jobs and retain 4,668 jobs. The investment from projects participating in Trumbull County Enterprise Zone Agreements was over \$1 billion. Trumbull County ranked as one of the top 10 in the State of Ohio in every enterprise zone category. Since the abolishment of the tax on personal property in Ohio, however, this program has seen a marked decrease in use since 2005.



**The Anderson-DuBose Company, with a facility recently constructed in Lordstown, supplies paper products and frozen food items to McDonald's restaurants in Ohio, New York, West Virginia and Pennsylvania.**

- number of jobs retained (4,668)
- number of Enterprise Zone Agreements (59 active)
- personal property investment (\$685,000,000)
- real property investment (\$176,000,000)
- number of jobs created (1,612); and
- new payroll (\$54,530,000)

Only two tax abatements were issued in 2011 for businesses. Main Lite Electric received a 75 percent tax abatement for 10 years to construct a new facility in Warren. The new facility will cost between \$600,000 and \$800,000 and will be located in Warren Commerce Park. The company will retain 28 existing employees and hire an additional 23 employees within three years after completion of the project. Anderson-DuBose constructed a new \$30 million, 155,000 square foot distribution center and headquarters in Lordstown. The new facility consolidates the company's operations in Solon, Ohio and Pittsburgh, Pa into one centralized location. The company, a supplier of paper products and frozen items to McDonald's restaurants in Ohio, New York, West Virginia and Pennsylvania, plans to hire 160 workers and be operational in April 2012. Anderson-Dubose received a 75 percent tax abatement for 10 years for the new facility. Total investment will be over \$34 million when the project is complete at the Lordstown Commerce Center. An Industrial Revenue Bond from the State of Ohio was also used to finance this project. The reduction in the number of tax abatements resulted from a reform of Ohio tax law in 2005. Among the Ohio tax law changes were an income tax cut, the phase-out of the tangible personal property and corporation franchise taxes, the elimination of a 10 percent tax rollback on real property classified as commercial, the introduction of a new low-rate, broad based Commercial Activity Tax (CAT) on a business's gross receipts.

In 2011, the Youngstown-Warren Regional Airport reported its highest passenger traffic since 1996.

Also in 2011, B.J.Alan Company announced a \$8.14 million project to relocate its offices and a warehouse to the former Delphi Packard Complex in Bazetta Township. The company expects to create 54 jobs and retain 177 jobs in a 1.2 million square foot-facility.



# Industry, Commerce and Economic Development

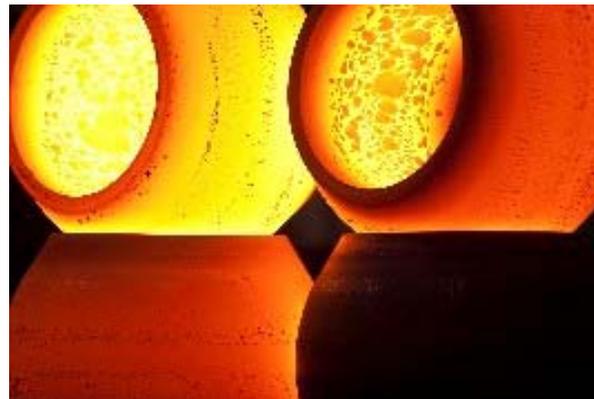
Glunt Industries received a \$280,000 economic development grant and \$100,000 in the County's Revolving Loan Fund (RLF) funds was used (along with other funding sources) to construct about 4,000 linear feet of sanitary sewer to Glunt Industries and other properties in Warren Township. This provided for the creation of an additional 43 manufacturing jobs at the site and maintaining the 100 jobs at that location. \$20,000 in RLF funds were also used in conjunction with this grant application. The project was completed March 2010. In 2011, an additional 20 jobs were added at the Glunt Location and an additional expansion may be in the works.



The productions of the Chevrolet Cruze (a new model car for 2010) at the General Motors Lordstown facility preserved thousands of manufacturing jobs there and created new construction and investment by GM suppliers in Trumbull County. In 2011, the Cruze was one of GM's Top selling models in the United States. The impressive first year Cruze sales and good management-labor relations at the Lordstown plant resulted in the plant being selected to make the new diesel Cruze beginning in 2013.

The Western Reserve Port Authority, the United States Air Force Reserve Base, the Regional Chamber of Commerce, and the Trumbull County Planning Commission all contributed to capital improvements near the Youngstown-Warren Regional Airport to establish an air Industrial Complex. A grant from US Economic Development Administration and funds from the State Capital Budget will be contributed to road, water, and sewer improvements west of the airport. This follows the construction of the \$7 million State Route 11 interchange project in 2003. In addition, Timken Latrobe Steel Distribution relocated from Youngstown to the Ridge Road area, creating 27 new jobs. The county has provided a \$300,000 loan from the Revolving Loan Fund and tax abatements for the Timken project. Timken will also take advantage of the Foreign Trade Zone. In 2004, Delphi Automotive Systems completed a \$58 million project at the Air Industrial Park with the construction of a 240,000 square foot plastic injection molding facility with the aid of tax incentives and State loans. In 2009, Millwood Inc. consolidated its operations to one location with the acquisition of property and two buildings at the airport. The purchase was made possible by PNC Bank, a Section 166 loan and the Mahoning Valley Industrial Loan Fund (MVILF) through MVEDC. Millwood distributes new and recycled pallets, pallet containers and boxes, taping systems and other industrial packaging and material handling products and services.

The County has one of the most successful revolving loan funds in Ohio, with over \$4 million loaned to local companies between 1984 and 2011, yielding 1,000 new jobs and thousands of other jobs retained. Six companies are currently repaying Timken Latrobe Steel Distribution in Vienna, HM Steel in the City of Niles. V&M Star LP announced in 2010 that it will build a second pipe mill at its Youngstown site, with facilities physically in Trumbull County. The company announced that it would begin construction of the \$650 million mill in March 2010 and expects addition employment of 350 full time workers. V&M plans to produce pipe for exploration at sites including Marcellus Shale natural gas formation. Site preparation and construction will employ approximately 400 construction workers. This was the largest industrial expansion project in the state of Ohio in 2010. This portion of the project should be complete in 2012. V&M sister company, VAM USA,LLC, a manufacturer of premium pipe connections, announced in November 2011 that it will locate a 200,000 square foot finishing plant in Trumbull County at a cost of \$57 million. The new facility will create more than 100 jobs. V&M officials contacted Trumbull County Planning Commission staff about environmental issues early in the process.



Trumbull County, originally part of the Connecticut Western Reserve, was named in honor of Connecticut Governor Jonathan Trumbull. On July 10, 1800, the government of the Northwest Territory authorized the creation of Trumbull County.

Trumbull County is home to many structures that date way back in history. Our historic districts boast many stately homes and mansions from the 1800s, some of which were the homes of prominent people in our country. United States President William McKinley, Jr. was born in the Trumbull County Village of Niles. Trumbull County also was the birthplace of Clarence Darrow, a prominent American attorney during the early twentieth century and Harriet Taylor Upton, the leader of the women's suffrage, also lived in Trumbull County.

The following pages give a good depiction of what history seekers look forward to seeing when visiting Trumbull County.



**Connecticut Land Title Office**  
321 Mahoning Ave. NW  
Warren, Ohio 44483

Now home to the Trumbull County Tourism Bureau, this building once served as the headquarters for the Connecticut Land Company, where tracts of land were sold.



**Cortland Opera House (circa 1841)**  
152 N. Park Ave.  
Cortland, Ohio 44410

Now owned by the Bazetta-Cortland Historical Society and used for community and social functions, this structure was originally the site of one of the first Methodist churches in the country. During the late 1800's, it became the Opera House, where stage productions and minstrel shows were held.



**First Presbyterian Church**  
256 Mahoning Ave.  
Warren, Ohio 44483

Although the congregation was founded in 1803, the church's current brick structure, which spirals 225 feet into the air, was not dedicated until 1878 when it replaced the original white frame church building. The tower bell, which is the oldest in the city, was brought to the area by ox cart.



**The Gillmer House (circa 1854)**  
720 Mahoning Ave.  
Warren, Ohio 44484

Although the congregation was founded in 1803, the church's current brick structure, which spirals 225 feet into the air, was not dedicated until 1878 when it replaced the original white frame church building. The tower bell, which is the oldest in the city, was brought to the area by ox cart.



**The Harriet Taylor Upton House (circa 1840)**  
**380 Mahoning Avenue NW**  
**Warren, Ohio 44484**

Built by General Simon Perkins in 1840, this national historic site became the home of women's suffrage leader Harriet Taylor Upton in 1887. It also served as the headquarters for the National American Women's Suffrage Association from 1903 until 1905 when it was moved to the Courthouse. In 1909 the organization relocated to New York City.

The house was Harriet's home until 1931 when at the age of 76 she lost it in a sheriff's sale. Penniless she move to California to live out her days with relatives. She later died in 1945 at the age of 90 in Pasadena and her ashes were interred in a pauper's grave. In October 2011, after receiving permission from Los Angeles Superior Court Judge Mary Thornton House, Harriet's ashes were returned to Warren and re-interred during a special memorial ceremony in her beloved garden behind the Upton House.

This historic site is a unique location for private parties and events and can accommodate up to 40 inside. The outside garden is available at an additional cost. Call the museum for rental details, hours of operation and special tours.



**McKinley Birthplace Home & Research Center**  
**40 S. Main St.**  
**Niles, Ohio 44446**

This reconstructed house, which is located on the site of the original McKinley home and birthplace of President William McKinley, is down the street from the National McKinley Birthplace Memorial. The house features a replica of the family's rooms, a research center, meeting room, computer lab and a small gift shop.



**National McKinley Birthplace Memorial**  
**40 N. Main St.**  
**Niles, OH 44446**

This memorial and library honors the 25<sup>th</sup> President, William F. McKinley, who was born and raised in Niles, Ohio.

His memorial is a classic example of Greek architecture and was built with Georgian marble and has two lateral wings. A statue of the former president Graces the center of the "Court of Honor" and the museum contains artifacts of McKinley's life and presidency.



## **Newton Falls Covered Bridge (circa 1831)**

**Damascus Newton Falls Rd.  
Newton Falls, Ohio 44444**

Constructed in 1831, this bridge is the second-oldest covered bridge in Ohio and the only one in the state with a covered sidewalk.



## **Octagon House (circa 1858)**

**8405 Main St.  
Kinsman, Ohio 44428**

Now a private residence, this unique eight-sided house, which contains eight trapezoid-shaped rooms, was the boyhood home of Clarence Darrow, the nationally acclaimed lawyer in the John Scope's "Monkey Trial."



## **Patch-Abell Home**

**608 Mahoning Ave. NW  
Warren, Ohio 44484**

Comfort Patch, Warren's postmaster under President Lincoln, built this house in the 1850s. It included a Greek revival floor plan and a bold Italianate cornice.



## **Perkins Mansion (1871)**

**391 Mahoning Ave. NW  
Warren, Ohio 44484**

Once owned by the Perkins family, this mansion features stained glass skylight, marble fireplaces, hand cut crystal chandeliers and intricate woodwork, and has served as Warren's City Hall since 1934.



## **Presbyterian Church (circa 1831)**

**6383 Church St.  
Kinsman, Ohio 44425**

Originally named the First United Congregational and Presbyterian Church, this is one of the oldest extant churches in Trumbull County. Situated on the highest point in town, the church has a beautiful coved ceiling with twin cherry staircases on either side of the narthex and decorated cornices and balconies.

# Our Place in History



**The Trumbull County Courthouse (circa 1895)**  
161 High St.  
Warren, Ohio 44484

One of the oldest judicial facilities of its kind in Ohio, this Romanesque-style structure was completed in 1897, making it the third courthouse to occupy its location in Courthouse Park. It was placed on the National Registry of Historic Sites in 1975.



**Wolcott-Marvin Cottage**  
410 Mahoning Ave. NW  
Warren, Ohio 44484

This American Gothic-style home was built around 1832 and is a rare example of this type of structure in Trumbull County. Only the left side is original.



**Woods House**  
624 Mahoning Ave. NW  
Warren, Ohio 44484

This flush-sided Italianate building with an over-sized cornice and rounded hooded windows was built in the late 1850s by Dr. Daniel B. Woods, one of the earliest adapters of anesthesia.



**John Stark Edwards House Museum (circa 1807)**  
303 Monroe Street  
Warren, Ohio 44484

One of the oldest known structures in Trumbull County and home of the Trumbull County Historical Society, this museum is a legacy to the early pioneers of the Connecticut Western Reserve.

\*\*\*Some of the information and photos for this publication were provided by the Trumbull County Tourism Bureau.

**Board of Commissioners**

Daniel E. Polivka.....	President
Frank S. Fuda .....	Commissioner
Paul E. Heltzel.....	Commissioner

**Common Pleas Court Division**

Honorable Peter J. Kontos .....	Judge
Honorable W. Wyatt McKay .....	Judge
Honorable John M. Stuard .....	Judge
Honorable Andrew D. Logan .....	Administrative Judge

**Domestic Relations/Juvenile Division**

Honorable Richard L. James .....	Judge
Honorable Pamela A. Rintala .....	Judge

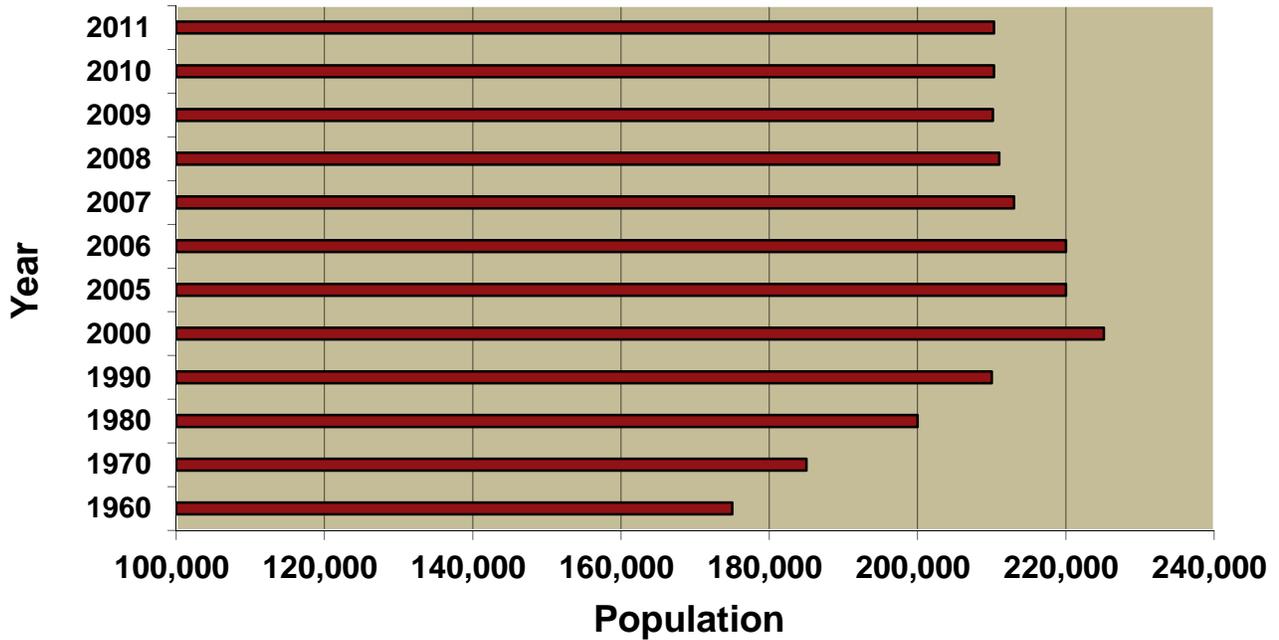
**Probate Division**

Honorable Thomas A. Swift .....	Judge
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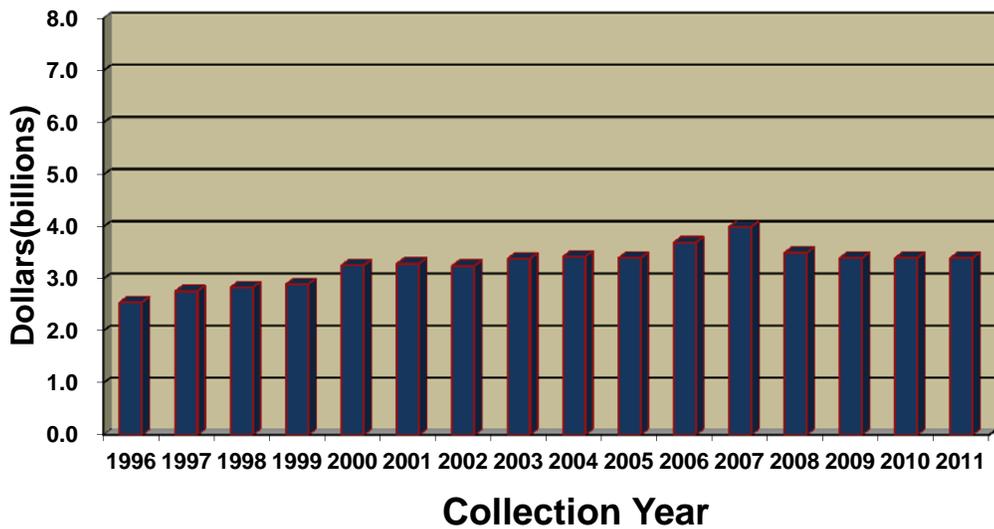
**Other Elected Officials**

Adrian S. Biviano .....	Auditor
Sam C. Lamancusa.....	Treasurer
Dennis Watkins.....	Prosecutor
Randy L. Smith .....	Engineer
Humphrey D. Germaniuk .....	Coroner
Karen Infante Allen .....	Clerk of Courts
Diane J. Marchese .....	Recorder
Thomas L. Altieri .....	Sheriff

## Population Growth



## Assessed Taxable Property Values



# Financial Activity Statement

The Activity Statement reports the financial activities of Trumbull County government as a whole. These activities are identified as either **Governmental** or **Business-type**. Governmental activities constitute the majority of the County's operations and are financed primarily by operating grants, taxes, charges for services, capital grants and other intergovernmental revenues. Business-type activities, on the other hand, rely on user fees and other charges to wholly, or to a large extent, fund their operation.

## Uses and Expenses are the monies spent to provide services to citizens:

### Governmental Activities:

<b>General Government</b>	Includes expenses incurred to operate the administrative offices of the Commissioners, Auditor, Treasurer, Prosecutor, Recorder, Department of Development, Information Services, Board of Elections, Maintenance Department, and Records Center. This amount also includes the operating costs of the Trumbull County Courts Judicial System: Common Pleas, Clerk of Courts, County Court, Court of Appeals, Domestic Relations, Drug Court, Juvenile Court and Municipal Court.
<b>Public Safety</b>	Includes the costs of the Adult Probation Department, Coroner, North East Ohio Community Alternative Program (NEOCAP), Juvenile Detention Center, Trumbull County Adult Justice Center, 911 Service, Emergency Management System and the Sheriff.
<b>Public Works</b>	Expenses associated with maintaining roads, bridges and culverts; the Youngstown Regional Airport; and other community block grant programs.
<b>Health</b>	Combined expenses for services to maintain public health including the County Board of Developmental Disabilities, Alcohol, Drug Addition and Mental Health Board (ADAMH).
<b>Human Services</b>	Expenses to provide various forms of services and assistance to individuals, children, and families, including services provided or funded by the Senior Services Levy, Veterans Services Board, Children Services Board, Child Support Enforcement Agency, Elderly Affairs Agency and the Department of Job and Family Services.
<b>Interest and Fiscal Charges</b>	The cost of debt financing for capital projects of the County.

### Business-type Activities:

<b>Business / Utility Service</b>	Operating expenses for the Department of Sanitary Engineers which supplies water and sewer to residents.
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# Financial Activity Statement

**Sources of Revenue** are the monies received by the County from a variety of sources used to fund all services provided.

<b>Charges for Services</b>	Monies received from departments and agencies for fees paid by the public.
<b>Operating Grants and Contributions</b>	Monies to be used for general program operations and improvements.
<b>Capital Grants and Contributions</b>	Monies to be used for capital acquisitions.
<b>Taxes</b>	Revenue from sales tax, real estate tax, personal property tax and other smaller taxes.
<b>Intergovernmental Revenues</b>	Revenue from grants and pass-through monies administered by the State of Ohio and federal government.
<b>Interest</b>	Monies earned through the County Treasurer's investments of cash on hand not needed for current period services.

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES	
SERVICES RENDERED	2011	2010	2011	2010
General Government	\$35,977,374	\$37,952,052	\$0	\$0
Public Safety	21,557,007	20,067,013	0	0
Public Works	12,494,526	12,853,122	0	0
Health	41,550,879	40,458,691	0	0
Human Services	41,378,687	44,561,525	0	0
Economic Development & Assistance	29,713	223,826	0	0
Intergovernmental	0	0	0	0
Water/Sewer	0	0	15,810,886	15,340,495
Interest and Fiscal Charges	1,022,304	1,924,255	0	0
<b>Total Services Rendered</b>	<b>\$154,010,490</b>	<b>\$158,040,484</b>	<b>\$15,810,886</b>	<b>\$15,340,495</b>
<b>RESOURCES RECEIVED</b>				
Charges for Services	20,591,797	20,463,369	17,254,664	16,512,224
Operating Grants	68,500,411	79,291,441	0	0
Capital Grants	0	609,965	1,007,196	2,560,350
Taxes	34,853,148	36,545,866	0	0
Sales Tax	22,555,149	20,813,466	0	0
Intergovernmental	5,343,525	7,480,346	0	0
Interest	385,559	585,540	9,478	63,768
Other	1,272,456	754,150	83,376	341,964
Gain on Sale of Capital Asset	17,240	0	0	0
<b>Total Resources Received</b>	<b>153,519,285</b>	<b>166,544,143</b>	<b>18,354,714</b>	<b>19,478,306</b>

The Financial Statement provides a record of expenditures and revenues summarized on a GAAP basis. A detailed version of this statement (Statement of Activities) is published in the 2011 CAFR

# Financial Activity Statement

## Explanation of Significant Differences:

Services Rendered (expenses) decreased by \$4 million from 2010. The decrease is largely attributed to the reduction of federal funding in the Human Service division. Most divisions experienced a drop in expenses with the exception of the Public Safety and Health divisions. Public Safety reported an increase \$1.5 million as a result of fees for boarding prisoners, patrolling subdivisions amongst others for 911 services. Health Services also reported an increase of \$1.1 million which includes charges for services provided to clients of the County Board of Development Disabilities and Community Mental Health Board.

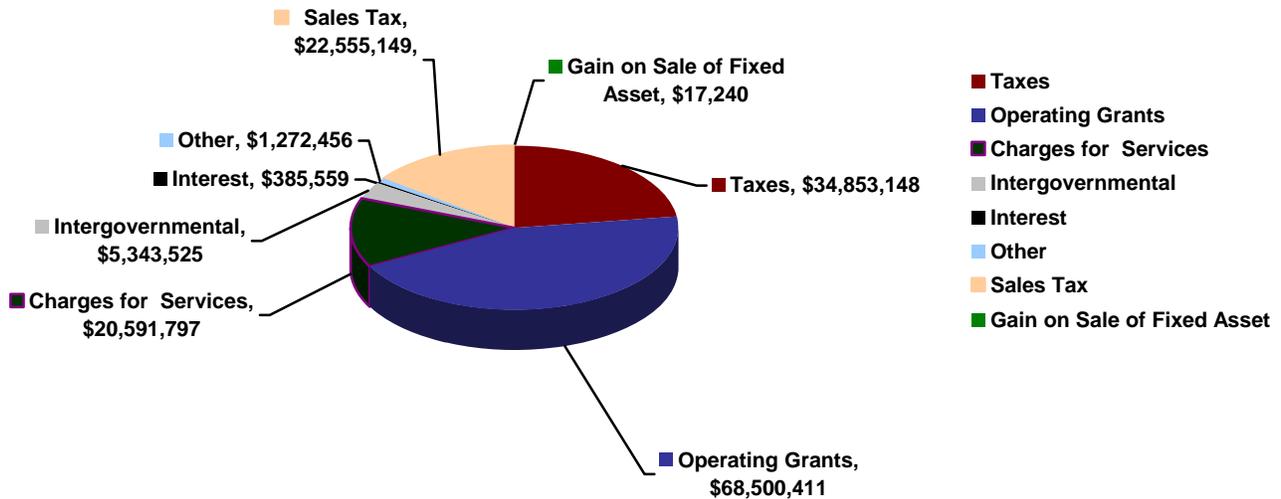
Resources Received (revenue) Capital and Operating Grants has been reduced because of less grants being taken. Property tax shows a decrease from last year which is contributed to non-payment of taxes. Sales tax shows an increase contributed to more spending. Interest decrease was due to the lower rates of interest.



# Revenues and Expenses

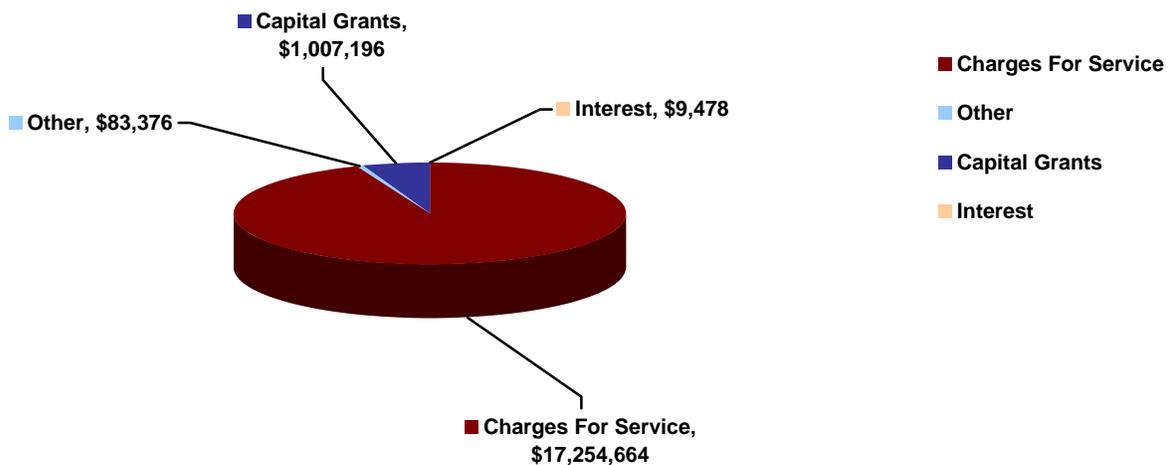
## Where the money comes from

### Governmental Activities



Total Revenues \$153,519,285

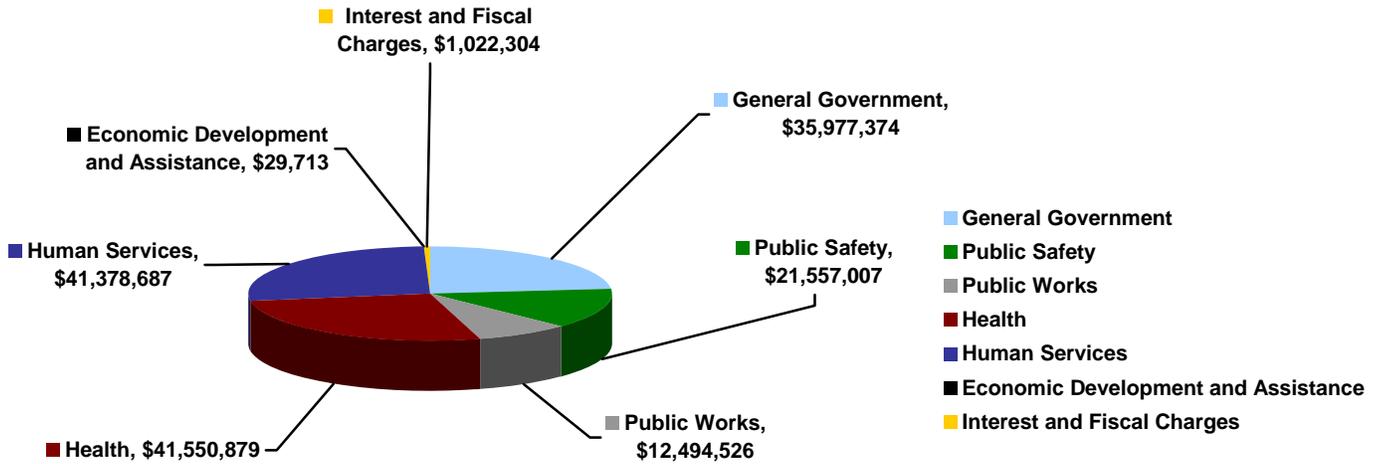
### Business-type Activities



Total Revenues \$18,354,714

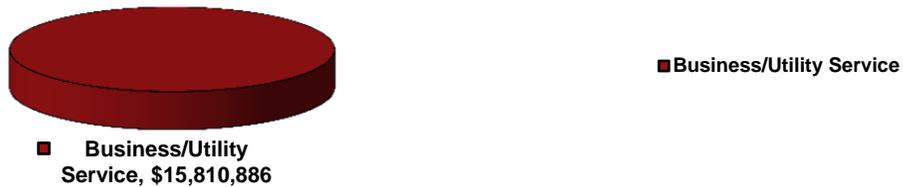
## Where the money goes

### Governmental Activities



Total Expenses \$154,010,490

### Business-Type Activities



Total Expenses \$15,810,886

# Financial Position Statement

December 31, 2011 and 2010  
Trumbull County

## Summary

The Financial Position Statement, known in accounting terms as the "Balance Sheet," is designed to provide a picture of the County's financial position as of the end of the year. Explanations of specific accounts are as follows by where they appear in the financial position statement.

## ASSETS

**Cash** is the amount of physical cash held by the County in checking accounts and on hand for purposes of paying expenses.

**Investments** are made up of the funds not needed to be held to pay expenses. The Treasurer invests these funds in a variety of accounts. This allows the County to earn interest on its cash.

**Receivables** represent the amounts that are owed to the County at December 31, 2011.

**Property & Equipment** represents the furniture, equipment, vehicles, land, buildings, infrastructure and water and sewer plants and mains which provide an economic benefit of greater than one year.

**Deferred Charges** represent the cost associated with issuing debt such as underwriting and legal fees. These charges are amortized over the life of the bonds.

## Liabilities

**Amounts owed to Employees And Vendors** are those items which the County owes to individuals and companies who supply a service or good, and are expected to be paid within twelve months.

**Deferred Revenues** are items that cannot be recognized as revenues of the period in which they are received, as the monies will not be available until a subsequent period.

**Short Term Debt** represents the amounts of bond anticipation notes, or "notes," which are issued so the County can obtain funds from outside entities for projects it undertakes. These notes must be paid for within one year.

**Long Term Debt** represents the amount of bonds which the County has issued and still owes. Bonds do not have to be paid off in one year, rather the County makes monthly or yearly debt payments on these amounts.

## Assets Less Liabilities

These amounts shown represent the difference between the assets of the County and the liabilities that it must pay. The amount provides the net worth of the County.

ASSETS	2011	2010
Cash	\$93,042,376	\$90,450,566
Investments	48,039	48,039
Receivables	69,594,348	69,686,384
Property & Equipment	183,326,769	186,060,876
Deferred Charges	401,884	319,218
Other Assets	1,225,418	1,210,010
<b>TOTAL ASSETS</b>	<b>\$347,638,834</b>	<b>\$347,775,093</b>
<b>LIABILITIES</b>		
Owed to Employees & Vendors	4,288,336	5,076,842
Deferred Revenue	34,269,909	33,274,902
Short Term Debt	3,836,974	6,838,005
Long Term Debt	42,802,718	42,290,425
Other Liabilities	3,229,264	3,135,909
<b>TOTAL LIABILITIES</b>	<b>88,427,201</b>	<b>90,616,083</b>
<b>ASSETS LESS LIABILITIES</b>	<b>\$259,211,633</b>	<b>\$257,159,010</b>

# Investment & Sales Tax Collection

## INVESTMENTS

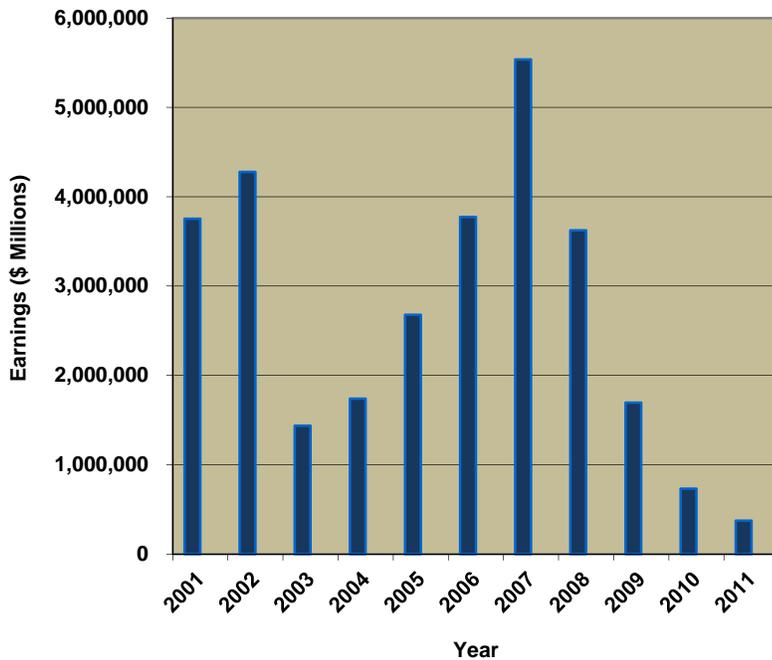
### Investment

	Fair Value
Federal National Mortgage Association Bonds	10,070,905
Federal Home Loan Mortgage Corporation Bonds	3,005,650
Federal Home Loan Bank Notes	1,000,720
Repurchase Agreement	5,234,501
STAROhio	36,928,445

### TOTAL

**\$56,240,221**

## INVESTMENT EARNINGS



Investment earnings represent the amount of interest income earned by the County, including interest earned on funds of the capital projects and business-type funds.

# Summary of Debt Instruments

The County employs the use of several different types of short and long-term financing. They are as follows:

## REVENUE BONDS

Revenue Bonds are long-term debt instruments issued to pay for the projects of the Environmental Services Department, and are fully repaid from the revenues of the department.

## GENERAL OBLIGATION BONDS

General Obligation Bonds are long-term debt instruments which are repaid from the County's general revenue sources.

## BOND ANTICIPATION NOTES

Bond Anticipation Notes are instruments due in one year or less and are issued to raise money for projects of the County. These notes are usually turned into bonds after a short period of time.

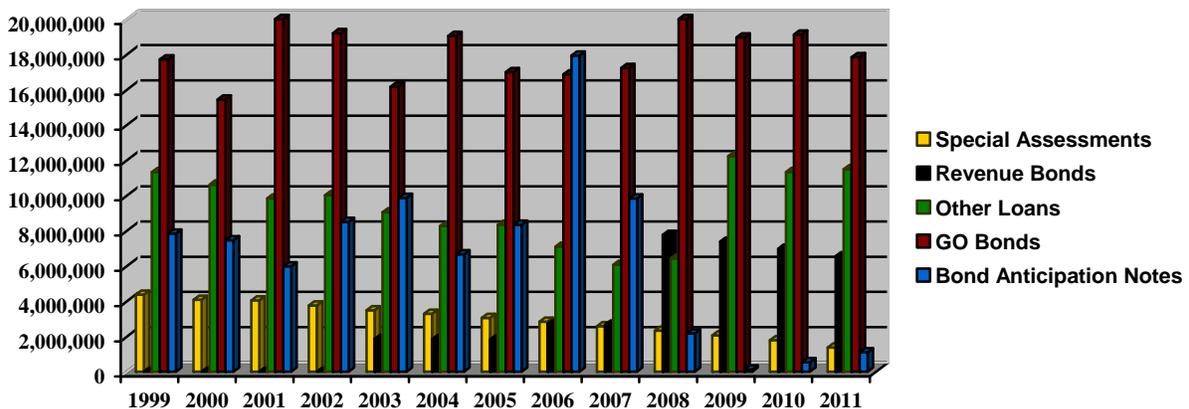
## SPECIAL ASSESSMENTS BONDS

Special Assessment Bonds are issued to pay for improvements benefiting property owners, and the owners pay the County over a period of twenty years for the debt.

## OTHER LOANS

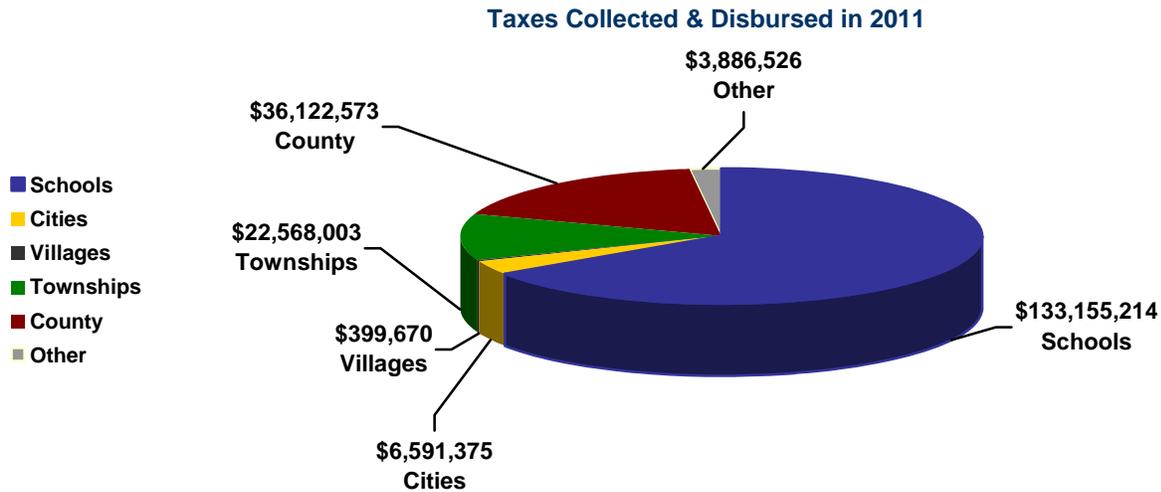
Other loans are comprised of 90% OPWC (Ohio Public Works Commission) and OWDA (Ohio Water Development Authority) funding, which provide low-interest loans for infrastructure. Additionally, loans from other sources are included.

	Balance at 12/31/10	New Money (ADDS)	Paid Off (DELETES)	Balance at 12/31/11
Revenue Bonds	\$6,967,600	\$0	(\$427,100)	\$6,540,500
General Obligation Bonds	19,120,435	5,178,457	(6,452,548)	17,846,344
Bond Anticipation Notes	527,267	1,100,000	(527,267)	1,100,000
Special Assessment	1,784,927	0	(414,451)	1,370,476
Other Loans	11,318,807	2,129,759	(1,965,121)	11,483,445
<b>TOTAL DEBT</b>	<b>\$39,719,036</b>	<b>\$8,408,216</b>	<b>(\$9,786,487)</b>	<b>\$38,340,765</b>



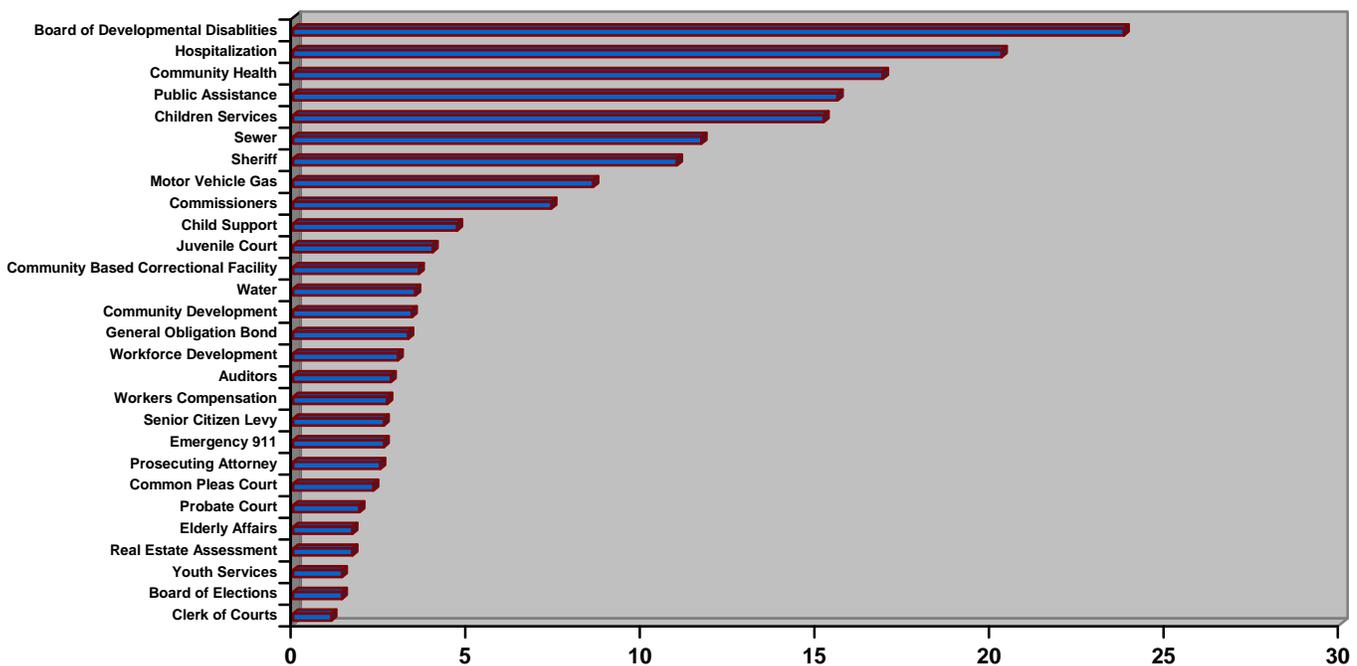
# Summary of Taxes & Expenditures

The County Treasurer collects all real estate and personal property taxes. The County Auditor then distributes these funds to the entities to whom they belong. The following table shows the County, cities, villages, townships and school districts and the amounts they received in 2011. The taxes collected and distributed were based upon 2010 assessed values, levied in 2010 and collected in 2011. Entities receiving less than \$1,000,000 are grouped together for presentation purposes.



## Primary Government Spenders-2011 (shown in millions)

Departments spending less than one million dollars are not displayed in this graph.



**This report issued by:  
THE TRUMBULL COUNTY AUDITORS OFFICE  
for the Fiscal Year ending December 31, 2011**

*ADRIAN S. BIVIANO, MBA, CPA, CGFM*

Questions, comments or suggestions regarding this report can be directed to the County Auditor's Office at 330.675.2420. This report and a variety of other information, as well as e-mail capabilities, can be found on the Auditor's Website at:

[www.auditor.co.trumbull.oh.us](http://www.auditor.co.trumbull.oh.us)



**OUR COVER PHOTO**

Pictured on the cover is the Trumbull County Courthouse constructed at its present location in 1895 along with the McKinley Birthplace Home & Research Center located in Niles, Ohio, the Perkins Mansion located in Warren, Ohio, and the Cortland Opera House located in Cortland, Ohio.