

TRUMBULL COUNTY OHIO

ACFR 2024



ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024



COUNTY AUDITOR
MARTHA C. YODER

TRUMBULL COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024

PREPARED BY:

MARTHA C. YODER
TRUMBULL COUNTY AUDITOR

160 HIGH STREET N.W.
WARREN, OHIO 44481

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TRUMBULL COUNTY, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS

I. INTRODUCTORY SECTION

Table of Contents.....	i-iv
County Auditor's Letter.....	v
Letter of Transmittal.....	vii-xii
Elected Officials	xiii
Organizational Chart - County Auditor's Office.....	xiv - xv
Organizational Chart - Trumbull County.....	xvi
Certificate of Achievement for Excellence in Financial Reporting	xvii

II. FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT.....	1-3
MANAGEMENT'S DISCUSSION AND ANALYSIS.....	5-18
BASIC FINANCIAL STATEMENTS:	
Government-Wide Financial Statements:	
Statement of Net Position	19
Statement of Activities	20-21
Fund Financial Statements:	
Balance Sheet - Governmental Funds	22-23
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	24
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	26-27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Statement of Net Position - Proprietary Funds.....	29
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	30
Statement of Cash Flows - Proprietary Funds	31-32
Statement of Fiduciary Net Position - Fiduciary Funds	33
Statement of Changes in Fiduciary Net Position - Fiduciary Funds.....	34
Notes to the Basic Financial Statements	35-95

REQUIRED SUPPLEMENTARY INFORMATION:

Schedule of Revenues, Expenditures and Changes in Fund

Balance - Budget and Actual (Non-GAAP Budgetary Basis):

General Fund.....	98
Public Assistance Fund	99
County Board of Developmental Disabilities Fund	100
Community Mental Health Fund.....	101
Children Services Fund	102
American Rescue Plan Fund	103

Schedule of the County's Proportionate Share of the Net Pension Liability

And County Pension Contributions:

Ohio Public Employees Retirement System (OPERS) - Traditional Plan	104
Ohio Public Employees Retirement System (OPERS) - Combined Plan	105
Ohio Public Employees Retirement System (OPERS) - Member Directed Plan.....	106
State Teachers Retirement System (STRS) of Ohio	107

Schedule of the County's Proportionate Share of the Net OPEB Liability/(Asset)

And County OPEB Contributions:

Ohio Public Employees Retirement System (OPERS)	108
State Teachers Retirement System (STRS) of Ohio.....	109

Notes to the Required Supplementary Information	110-115
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COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES:

Schedule of Revenues, Expenditures and Changes in Fund

Balance - Budget and Actual (Non-GAAP Budgetary Basis):

General Fund.....	119-121
Public Assistance Fund	122
County Board of Developmental Disabilities Fund	123
Community Mental Health Fund.....	124
Children Services Fund	125
American Rescue Plan Fund	126
Water Fund	127
Sewer Fund.....	128

Combining Statements and Individual Fund Schedules - Nonmajor Governmental Funds:

Fund Descriptions - Nonmajor Governmental Funds.....	129-131
Combining Balance Sheet - Nonmajor Governmental Funds	132
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	133
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	134-139
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	140-145

Schedules of Revenues, Expenditures and Changes in Fund Balance -

Budget and Actual (Non-GAAP Budgetary Basis):

Motor Vehicle Gasoline Tax Fund	146
Child Support Fund	147
Real Estate Assessment Fund.....	148
Indigent Guardianship Fund.....	149
Dog and Kennel Fund	150
Adult Probation Fund.....	151
Probate Court Fund	152
Domestic Violence Shelter Fund.....	153
Drug Law Enforcement Fund.....	154
Delinquent Real Estate Tax Assessment Collector Fund	155
Certificate of Title Fund.....	156
Recorders Supplemental Fund	157
Emergency 911 Fund	158

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES (CONTINUED):

Youth Services Fund	159
Elderly Affairs Fund	160
Law Library Fund	161
Community Development Fund	162
Senior Citizens Levy Fund	163
Drug Prosecution Unit Fund	164
Indigent Drivers Alcohol Treatment Fund	165
Law Enforcement Trust Fund	166
Drug Task Force Fund	167
Redevelopment Fund	168
Concealed Handgun License Fund	169
Homeland Security Fund	170
Workforce Development Fund	171
Hillside Administration Fund	172
Miscellaneous State Grants Fund	173
Federal Forfeitures Account Fund	174
Security Grant Fund	175
Emergency Management Agency Fund	176
Opioid Settlement Fund	177
Board of Elections State Grant Fund	178
Federal Transit Administration Grant Fund	179
General Obligation Bond Retirement Fund	180
Combining Balance Sheet - Nonmajor Capital Projects Funds	182-183
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds	184-185
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Court Computerization Fund	186
Construction Fund	187
Permanent Improvement Fund	188
County Computerization Fund	189
Court Security Fund	190
Combining Statements and Individual Fund Schedules - Proprietary Funds:	
Fund Descriptions - Internal Service Funds	191
Combining Statement of Fund Net Position - Internal Service Funds	192
Combining Statement of Revenues, Expenses and Changes in Fund Net Position - Internal Service Funds	193
Combining Statement of Cash Flows - Internal Service Funds	194
Schedules of Revenues, Expenditures and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis):	
Gasoline Rotary Fund	195
Hospitalization Fund	196
Telephone Rotary Fund	197
Workers' Compensation Fund	198
Combining Statements - Fiduciary Funds:	
Fund Descriptions - Custodial Funds	199
Combining Statement of Fiduciary Net Position - Custodial Funds	200-201
Combining Statement Changes in Fiduciary Net Position - Custodial Funds	202-203

III. STATISTICAL SECTION

Statistical Section - Contents	S1
Net Position by Component - Last Ten Years	S2-S3
Changes in Net Position - Last Ten Years	S4-S7
Fund Balances, Governmental Funds - Last Ten Years	S8-S9
Changes in Fund Balances, Governmental Funds - Last Ten Years	S10-S11
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Years.....	S12-S13
Property Tax Rates - Direct and Overlapping Governments (Rate Per \$1,000 of Assessed Value) - Last Ten Years.....	S14-S27
Principal Property Taxpayers, Real Estate Tax - December 31, 2024 and December 31, 2015.....	S28
Principal Property Taxpayers, Public Utility Tangible Personal Property Tax - December 31, 2024 and December 31, 2015.....	S29
Property Tax Levies and Collections - Last Ten Years.....	S30
Ratios of General Obligation Bonded Outstanding - Last Ten Years	S31
Ratios of Outstanding Debt by Type - Last Ten Years	S32-S33
Computation of Legal Debt Margin - Last Ten Years	S34-S35
Direct and Overlapping Governmental Activities Debt - as of December 31, 2024.....	S36
Pledged Revenue Coverage, Revenue Debt - Water Fund - Last Ten Years	S37
Pledged Revenue Coverage, Revenue Debt - Sewer Fund - Last Ten Years	S38
Pledged Revenue Coverage, Revenue Bonds - Last Ten Years	S39
Demographic and Economic Statistics - Last Ten Years	S41
Principal Employers - Current and Nine Years Ago.....	S42
Full-Time County Government Employees by Function /Activity - Last Ten Years	S43
Operating Indicators by Function /Activity - Last Ten Years.....	S44-S45
Capital Assets Statistics by Function /Activity - Last Ten Years	S46



MARTHA C. YODER
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

June 30, 2025

The Honorable Rick Hernandez
The Honorable Denny Malloy
The Honorable Tony Bernard

The Honorable Sam C. Lamancusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Annual Comprehensive Financial Report for the year ended December 31, 2024.

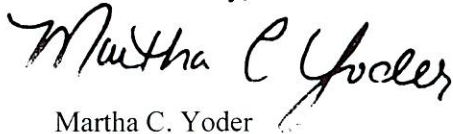
To the best of my knowledge the data presented herein is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hope of receiving a twenty-eighth Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuring years with similar practices and the continued attainment of this cherished award and achievement.

Yours Sincerely,


Martha C. Yoder

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MARTHA C. YODER
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

June 30, 2025

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the annual comprehensive financial report (ACFR) of Trumbull County for the year ended December 31, 2024.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting in conformity with accounting principles generally accepted in the United States of America (GAAP), and Ohio Revised Code Section 117.38 which requires that governments reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Clark Schaefer, Hackett & Co. has issued an unmodified ("clean") opinion on Trumbull County's financial statements for the year ended December 31, 2024. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 128th largest of 387 MSA's in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority is located within the County and commercial service is provided by Allegiant Airline. Also, Wyman's Executive Airport is

located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements no. 14 and No., 34". The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Trumbull County Land Bank has been included as a discretely presented component unit.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 13; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 20; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, and the North East Ohio Network and the Eastgate Regional Council of Governments which are jointly governed organizations discussed in Note 21; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 22.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms.

Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, they also serve as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

According to North American Industry Classification System (NAICS) provided by the United States Census Bureau, employment in the County is primarily in the Manufacturing sector, with a close second in Health Care & Social Assistance sector, and Retail Trade sector third. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of March 31, 2024, there were 64,888 people employed in Trumbull County making an average weekly wage of \$1,000.

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone (EZ) and Community Reinvestment Area (CRA) programs, which permits tax incentives on new real property within designated areas; the Community Development Block Grant Economic Development (CDBG-ED) Program, which provides for jobs for low and moderate income persons; the CDBG Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities. Trumbull County is also a founding member of the Trumbull County Brownfield Coalition.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625-square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2024, the Planning Commission had a total of 16 active Enterprise Zone Agreements in compliance with their agreements. As a result of the 16 active Enterprise Zone Agreements: 1,708 jobs were created; 816 jobs were retained; \$221,027,474 was invested in real property and \$1,538,612,191 was invested in personal property in Trumbull County.

In 2024, the Board of Commissioners did not approve any Enterprise Zone Agreements.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of the CRA. CRAs are typically located in areas where investment has been discouraged. The Planning Commission manages the City of Warren's Community Reinvestment Area and the Liberty Belmont Community Reinvestment Area.

In 2024, the Board of Commissioners did not approve any Community Reinvestment Area Agreements.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has two (2) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

Income

According to the Census Bureau's American Community Survey 1-Year Estimates most recent date (2023), the median household income for Trumbull County is estimated at \$51,016; the State median household income is \$67,769; and the United States median household income is \$77,719.

Housing

The following data from the 2019-2023 American Community Survey, 5-Year Estimates shows Trumbull County: with comparative statistics for the City of Warren, the State of Ohio and the United States.

	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Warren City	\$80,100	54.3%	\$915	19,071
Trumbull County	\$128,100	71.5%	\$1,129	94,510
Ohio	\$199,200	67.0%	\$1,472	5,271,573
United States	\$303,400	65.0%	\$1,902	143,332,876

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer's Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Sewer projects that are in process include the Scoville Drive project, the Maplewood Park project, the Henn Hyde South project, the Yankee Lake project, the Smith Stewart project, the Meadowbrook Sewer project, the Pendleton/Gillmer Project, the Caleb Road project, the State Route 46 extension project, the Stateline Road project and the Crain Drive project. Wastewater Treatment projects in process include the Brookfield Capital Improvement project, the Bazetta & Mecca Package Plant projects and the Allmans Package Plant replacement project.

Water projects that are in process are the Blueprint Phase 2 Waterline, the Elm Road Waterline, the Stillwagon Road waterline and the State Road Water Regionalization Project.

Long-term Financial Planning

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County's future capital needs.

Within the County's general fund operating budget, the Commissioners appropriate between \$300,000-\$450,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

In 2000, the County Commissioners decreased the sales tax from 0.75 percent to 0.50 percent. In October 2005, the County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services. The current annual revenues from these levies are estimated to be \$34 million.

Acknowledgments

The publication of this ACFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this ACFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this ACFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,

A handwritten signature in black ink that reads "Martha C. Yoder". The script is cursive and fluid, with the first name "Martha" being more prominent than the last name "Yoder".

Martha C. Yoder
Trumbull County Auditor

Trumbull County, OHIO

ELECTED OFFICIALS

December 31, 2024

County Commissioners

Denny Malloy
Mauro Cantalamessa
Nicki Frenchko

County Auditor.....Martha C. Yoder

County Treasurer.....Sam C. Lamancusa

County Prosecutor.....Dennis Watkins

County Engineer.....Randy L. Smith

County Coroner.....Lawrence M. D'Amico

Clerk of Courts.....Karen Infante Allen

County Recorder.....Tod Latell

County Sheriff.....Paul Monroe

County Judges

Cynthia Westcott Rice
Sean J. O'Brien
Ronald J. Rice
Andrew D. Logan

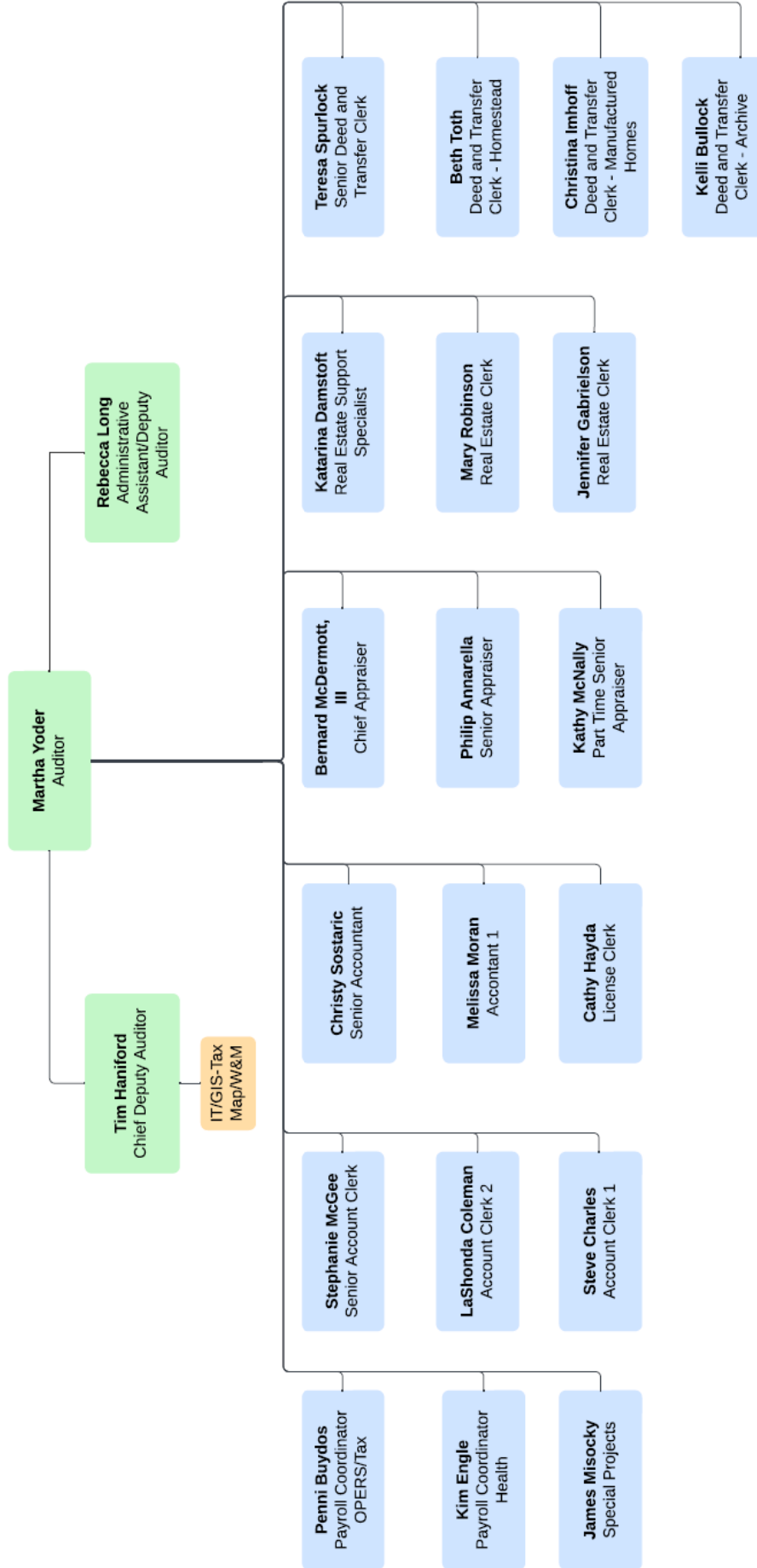
Domestic Relations/Juvenile Court Judges

Sandra Stabile Harwood
Samuel F. Bludorn

Probate Court Judge.....James A. Fredericka

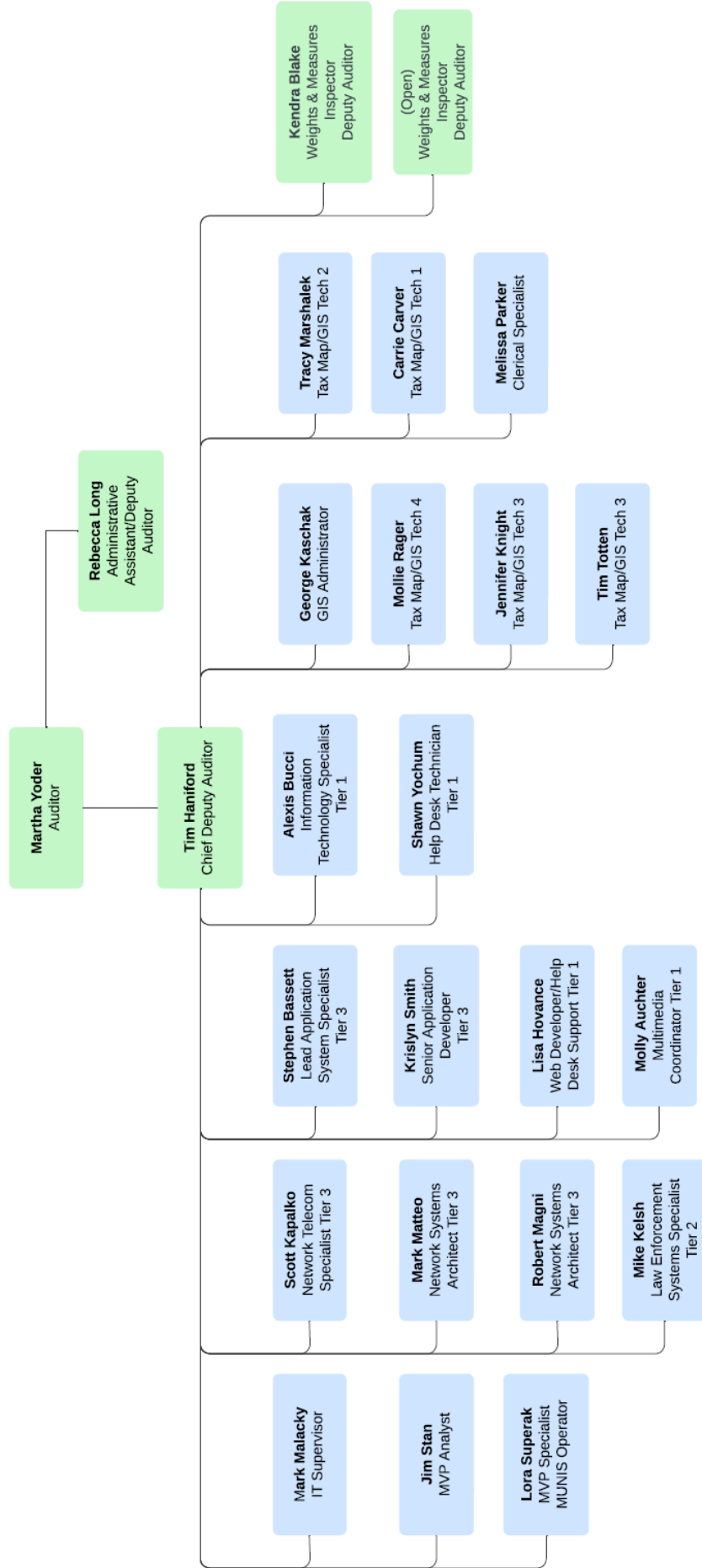
TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART

Trumbull County Auditor 2025 Auditor's Office



TRUMBULL COUNTY
AUDITOR'S OFFICE ORGANIZATIONAL CHART

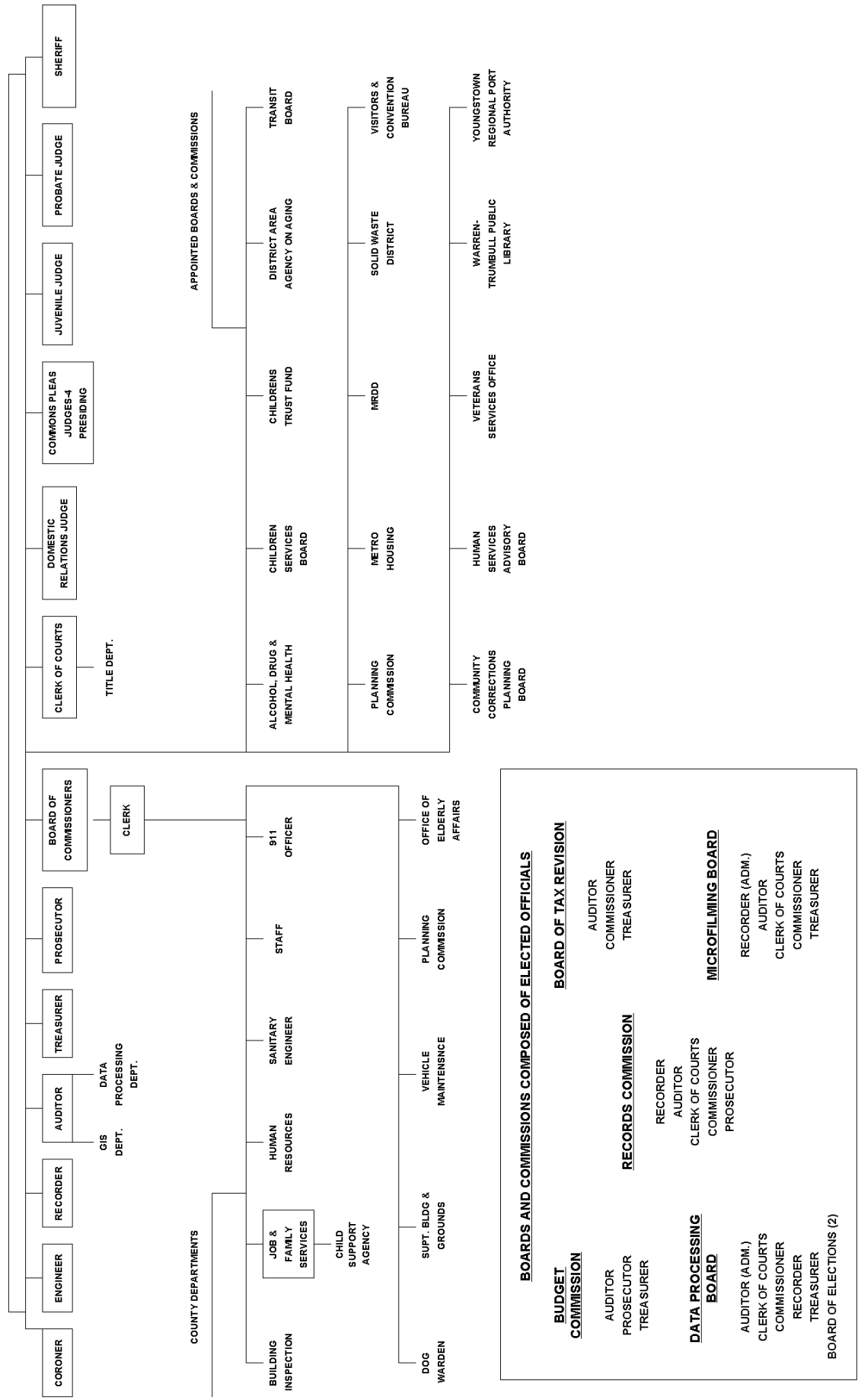
Trumbull County Auditor 2024
Information Technology - GIS/Tax Map - Weights & Measures



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Trumbull County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

To Trumbull County Commissioners
Trumbull County, Ohio:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the "County"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Audit Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary schedules, and schedules of net pension and other post-employment benefit liabilities/assets and pension and other post-employment benefit contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Clark, Schaefer, Hackett & Co.

Columbus, Ohio
June 30, 2025

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2024 are as follows:

- The total net position of the County increased \$10,636,741. Net position of governmental activities increased \$5,926,210 and net position of business-type activities increased \$4,710,531.
- General revenues accounted for \$94,334,922 or 45.4% of total governmental activities revenue. Program specific revenues accounted for \$113,607,558 or 54.6% of total governmental activities revenue.
- The County had \$199,333,792 in expenses related to governmental activities. \$113,607,558 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$94,334,922 were adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund, and American rescue plan fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$72,604,804 in 2024, and expenditures and other financing uses of \$69,236,576. The general fund's fund balance increased \$3,368,228 or 14.7% during the year.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are six major governmental funds. The general fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The statement of net position and the statement of activities answer the question, "How did we do financially during 2024?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental activities - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, or major funds. An analysis of the County's major governmental and proprietary funds begins on page 14.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes can be found immediately following the basic financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's general fund and any major special revenue funds budgetary schedules, net pension liability/asset, and net OPEB liability/asset. It also includes a ten-year schedule of the County's contributions to the retirement systems to fund pension and OPEB obligations.

Government-Wide Financial Analysis

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2024 and December 31, 2023. Amounts for 2024 have been presented in accordance with the provisions of GASB Statement No. 101 (see Note 3 in the notes to the basic financial statements), while amounts for 2023 have been presented in accordance with previous guidance.

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

	Net Position					
	Governmental Activities 2024	Business-type Activities 2024	Governmental Activities 2023	Business-type Activities 2023	Total 2024	Total 2023
Assets:						
Current and other assets	\$ 248,284,335	\$ 18,908,602	\$ 245,649,912	\$ 19,608,196	\$ 267,192,937	\$ 265,258,108
Capital assets, net	<u>128,122,244</u>	<u>165,947,757</u>	<u>126,818,644</u>	<u>162,751,224</u>	<u>294,070,001</u>	<u>289,569,868</u>
Total assets	<u>376,406,579</u>	<u>184,856,359</u>	<u>372,468,556</u>	<u>182,359,420</u>	<u>561,262,938</u>	<u>554,827,976</u>
Deferred outflows of resources:						
Unamortized deferred charges	28,091	-	42,137	-	28,091	42,137
Pension	32,995,981	1,635,464	49,633,939	2,465,891	34,631,445	52,099,830
OPEB	<u>3,063,258</u>	<u>152,543</u>	<u>7,239,947</u>	<u>365,948</u>	<u>3,215,801</u>	<u>7,605,895</u>
Total deferred outflows of resources	<u>36,087,330</u>	<u>1,788,007</u>	<u>56,916,023</u>	<u>2,831,839</u>	<u>37,875,337</u>	<u>59,747,862</u>
Liabilities:						
Current liabilities	21,561,021	2,376,788	33,442,227	3,008,908	23,937,809	36,451,135
Long-term liabilities:						
Due within one year	9,623,953	2,994,590	6,990,016	1,558,763	12,618,543	8,548,779
Net pension liability	105,122,626	5,134,236	120,650,610	5,905,968	110,256,862	126,556,578
Net OPEB liability	-	-	2,390,176	122,133	-	2,512,309
Other amounts	<u>30,208,554</u>	<u>67,584,677</u>	<u>21,566,111</u>	<u>70,245,851</u>	<u>97,793,231</u>	<u>91,811,962</u>
Total liabilities	<u>166,516,154</u>	<u>78,090,291</u>	<u>185,039,140</u>	<u>80,841,623</u>	<u>244,606,445</u>	<u>265,880,763</u>
Deferred inflows of resources:						
Property taxes	39,281,274	-	37,331,963	-	39,281,274	37,331,963
Leases	152,387	-	195,910	-	152,387	195,910
Pension	1,538,437	50,008	860,136	104,155	1,588,445	964,291
OPEB	<u>2,232,960</u>	<u>99,091</u>	<u>1,259,367</u>	<u>58,308</u>	<u>2,332,051</u>	<u>1,317,675</u>
Total deferred inflows of resources	<u>43,205,058</u>	<u>149,099</u>	<u>39,647,376</u>	<u>162,463</u>	<u>43,354,157</u>	<u>39,809,839</u>
Net position:						
Net investment in capital assets	107,523,798	95,989,404	107,855,650	91,124,158	203,513,202	198,979,808
Restricted	89,113,874	216,382	88,301,240	33,236	89,330,256	88,334,476
Unrestricted	<u>6,135,025</u>	<u>12,199,190</u>	<u>8,541,173</u>	<u>13,029,779</u>	<u>18,334,215</u>	<u>21,570,952</u>
Total net position	<u>\$ 202,772,697</u>	<u>\$ 108,404,976</u>	<u>\$ 204,698,063</u>	<u>\$ 104,187,173</u>	<u>\$ 311,177,673</u>	<u>\$ 308,885,236</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability/asset. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2024, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$311,177,673. This amounts to \$202,772,697 in governmental activities and \$108,404,976 in business-type activities. As of December 31, 2024, the County is able to report positive balances in all categories of net position for both the governmental activities and business-type activities.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further starting on page 16.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

As the preceding table illustrates, some of the most significant changes in net position were related to the City's net pension liability/asset and net OPEB liability/asset, and the related deferred inflows/outflows of resources. These amounts will fluctuate annually based on a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of the net pension and net OPEB cost. See notes 18 and 19 in the notes to the basic financial statements for more detail regarding these factors.

Other significant changes include:

- An increase in current and other assets for governmental activities, which is primarily attributable to higher property taxes receivable as a result of increased property values, and also a receivable reported in 2024 for opioid settlements.
- An increase in net capital assets as acquisitions continue to exceed the annual depreciation/amortization.
- A decrease in current liabilities due to reductions in accrued payables, unearned revenue, and notes payable.
- An increase in long-term liabilities (other than pension/OPEB) due to a higher compensated absences liability reported in accordance with the provisions of GASB Statement No. 101.
- An increase in property tax deferred inflows of resources for governmental activities due to an increase in the taxes levied to finance the subsequent year's operations.

The following table shows the changes in net position for governmental and business-type activities for 2024 and 2023. For 2024, the County has implemented GASB Statement No. 101 (see Note 3 in the notes to the basic financial statements); the effect of this implementation is reported in the following table as a change in accounting principle.

	Change in Net Position					
	Governmental Activities 2024	Business-type Activities 2024	Governmental Activities 2023	Business-type Activities 2023	Total 2024	Total 2023
Revenues:						
Program revenues:						
Charges for services and sales	\$ 27,295,830	\$ 23,816,411	\$ 25,167,578	\$ 22,350,037	\$ 51,112,241	\$ 47,517,615
Operating grants and contributions	82,690,312	-	71,838,922	-	82,690,312	71,838,922
Capital grants and contributions	3,621,416	2,119,496	3,564,337	1,970,111	5,740,912	5,534,448
Total program revenues	113,607,558	25,935,907	100,570,837	24,320,148	139,543,465	124,890,985
General revenues:						
Property taxes	41,257,498	-	38,338,327	-	41,257,498	38,338,327
Sales taxes	34,552,783	-	34,203,186	-	34,552,783	34,203,186
Unrestricted grants and entitlements	8,211,805	-	7,545,673	-	8,211,805	7,545,673
Investment earnings	7,069,695	128,186	7,118,788	72,724	7,197,881	7,191,512
Other	3,243,141	1,332,754	4,425,958	482,269	4,575,895	4,908,227
Total general revenues	94,334,922	1,460,940	91,631,932	554,993	95,795,862	92,186,925
Total revenues	207,942,480	27,396,847	192,202,769	24,875,141	235,339,327	217,077,910

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

Change in Net Position (Continued)

	Governmental Activities 2024	Business-type Activities 2024	Governmental Activities 2023	Business-type Activities 2023	Total 2024	Total 2023
Expenses:						
General government:						
Legislative and executive	\$ 43,287,646	\$ -	\$ 34,580,278	\$ -	\$ 43,287,646	\$ 34,580,278
Judicial	19,795,578	-	18,290,806	-	19,795,578	18,290,806
Public safety	30,203,015	-	28,355,477	-	30,203,015	28,355,477
Public works	20,395,222	-	15,432,032	-	20,395,222	15,432,032
Health	37,550,065	-	33,855,621	-	37,550,065	33,855,621
Human services	47,464,299	-	45,139,260	-	47,464,299	45,139,260
Interest	637,967	-	573,188	-	637,967	573,188
Business-type activities:						
Sewer	-	16,887,129	-	15,013,314	16,887,129	15,013,314
Water	-	8,481,665	-	8,576,533	8,481,665	8,576,533
Total expenses	<u>199,333,792</u>	<u>25,368,794</u>	<u>176,226,662</u>	<u>23,589,847</u>	<u>224,702,586</u>	<u>199,816,509</u>
Change in net position before transfers	8,608,688	2,028,053	15,976,107	1,285,294	10,636,741	17,261,401
Transfers	<u>(2,682,478)</u>	<u>2,682,478</u>	<u>(841,174)</u>	<u>841,174</u>	<u>-</u>	<u>-</u>
Change in net position	5,926,210	4,710,531	15,134,933	2,126,468	10,636,741	17,261,401
Net position at beginning of year, as previously reported	204,698,063	104,187,173	189,563,130	102,060,705	308,885,236	291,623,835
Restatement - change in accounting principle	<u>(7,851,576)</u>	<u>(492,728)</u>	<u>-</u>	<u>-</u>	<u>(8,344,304)</u>	<u>-</u>
Net position at beginning of year, as restated	<u>196,846,487</u>	<u>103,694,445</u>	<u>189,563,130</u>	<u>102,060,705</u>	<u>300,540,932</u>	<u>291,623,835</u>
Net position at end of year	<u>\$ 202,772,697</u>	<u>\$ 108,404,976</u>	<u>\$ 204,698,063</u>	<u>\$ 104,187,173</u>	<u>\$ 311,177,673</u>	<u>\$ 308,885,236</u>

Governmental Activities

Net position increased by \$5,926,210 (3.0%). Total revenues increased by \$15,739,711 (8.2%) due primarily to an increase in program revenues, most significantly operating grants and contributions. This dramatic increase was a result of the County recognizing additional federal grant revenue from the American Rescue Plan Act (ARPA) which is recognized as revenue once the County spends the money. Charges for services and sales also increased as a result of opioid settlement monies reported in 2024.

Total expenses increased considerably, up \$23,107,130 or 13.1% compared to 2023. One significant contributing factor for this is the County spending additional ARPA grant money in 2024.

The County's largest category of expenses in 2024 was human services. Human services, which supports the operations of the public assistance and children's services programs, accounts for \$47,464,299 or 23.8% of total governmental expenses of the County. These operations were funded by \$4,175,525 in charges to users of services and \$30,578,347 in operating grants and contributions in 2024.

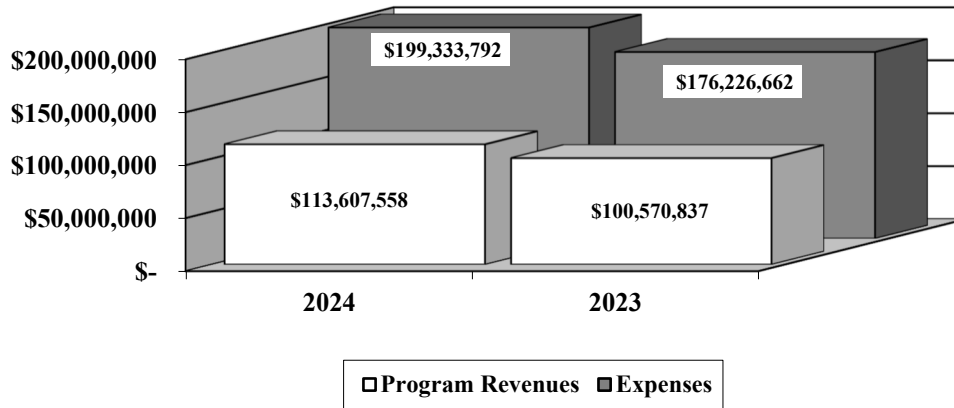
TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

Health expenses comprised \$37,550,065 or 18.8% of total expenses in 2024. These expenses, which primarily support the operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$672,120 in charges to users of services and \$16,683,927 in operating grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

Governmental Activities – Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2024 and 2023. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted grants and entitlements).

	Governmental Activities			
	Total Cost of Services 2024	Net Cost of Services 2024	Total Cost of Services 2023	Net Cost of Services 2023
General government:				
Legislative and executive	\$ 43,287,646	\$ 20,014,920	\$ 34,580,278	\$ 19,028,269
Judicial	19,795,578	14,595,320	18,290,806	13,840,691
Public safety	30,203,015	14,686,392	28,355,477	16,572,969
Public works	20,395,222	2,887,190	15,432,032	(2,453,480)
Health	37,550,065	20,194,018	33,855,621	16,358,362
Human services	47,464,299	12,710,427	45,139,260	11,735,826
Interest	637,967	637,967	573,188	573,188
Total	<u>\$ 199,333,792</u>	<u>\$ 85,726,234</u>	<u>\$ 176,226,662</u>	<u>\$ 75,655,825</u>

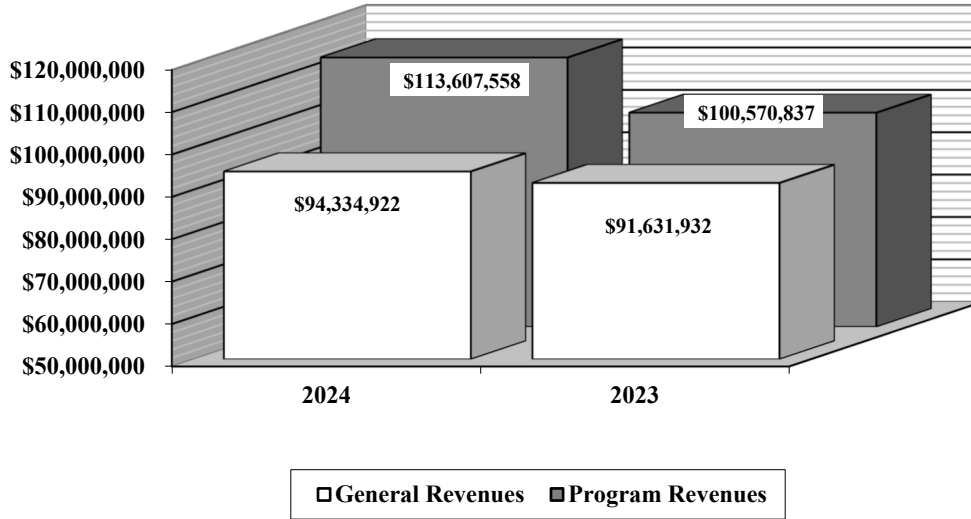
The dependence upon general revenues for governmental activities is apparent, with 43.0% and 42.9% of expenses supported through taxes and other general revenues during 2024 and 2023, respectively.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The following graph compares the County's general revenues and programs over the past two years.

Governmental Activities – General and Program Revenues



Business-type Activities

The County's sewer and water operations are reported in the business-type activities. These operations had program revenues consisting of charges for services and sales of \$23,816,411, capital grants and contributions of \$2,119,496, general revenues of \$1,460,940, expenses of \$25,368,794 and transfers in from governmental activities of \$2,682,478 in 2024. Net position increased \$4,710,531 or 4.5% during the year. See page 16 for further discussion of the sewer fund and water fund operations.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds reported a combined fund balance of \$141,508,075, which is \$7,274,908 higher than last year's total of \$134,233,167.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The following schedule indicates the fund balance as of December 31, 2024 and December 31, 2023 for all major and nonmajor governmental funds.

	Fund Balance <u>December 31, 2024</u>	Fund Balance <u>December 31, 2023</u>	Increase (Decrease)
Major funds:			
General	\$ 26,206,573	\$ 22,838,345	\$ 3,368,228
Public assistance	931,114	16,170	914,944
County Board of			
Developmental Disabilities	48,945,581	50,263,247	(1,317,666)
Community mental health	4,124,689	5,677,391	(1,552,702)
Children services	16,157,980	15,176,663	981,317
American rescue plan	-	-	-
Nonmajor governmental funds	<u>45,142,138</u>	<u>40,261,351</u>	<u>4,880,787</u>
Total	<u>\$ 141,508,075</u>	<u>\$ 134,233,167</u>	<u>\$ 7,274,908</u>

General Fund

The general fund, the County's largest major fund, had revenues and other financing sources of \$72,604,804 in 2024, and expenditures and other financing uses of \$69,236,576. The general fund's fund balance increased \$3,368,228 or 14.7% during the year.

The table that follows assists in illustrating the revenues of the general fund over the past two years.

	2024 <u>Amount</u>	2023 <u>Amount</u>	Percentage <u>Change</u>
Revenues:			
Permissive sales tax	\$ 32,755,530	\$ 32,285,828	1.5 %
Property taxes	9,709,595	8,051,982	20.6 %
Charges for services	3,253,160	2,696,091	20.7 %
Fees, licenses and permits	2,329,312	3,643,080	(36.1) %
Fines, forfeitures and settlements	5,148,203	4,642,430	10.9 %
Intergovernmental	8,073,331	7,553,088	6.9 %
Investment income	7,123,851	7,096,640	0.4 %
Rentals and royalties	848,487	1,068,109	(20.6) %
Other	<u>1,330,977</u>	<u>1,385,038</u>	(3.9) %
Total	<u>\$ 70,572,446</u>	<u>\$ 68,422,286</u>	3.1 %

The single largest source of revenue for the general fund is the permissive sales tax, accounting for 46.4% of total revenues in 2024. Property tax collections increased in 2024 as a result of higher assessed values on real property throughout the County. The increase in charges for services is primarily related to additional contracts for public safety services provided by the Sheriff Department. Fees, licenses and permits decreased due to civil and foreclosure fees in 2024. The increase in fines, forfeitures and settlements is mostly attributable to various fines related to the Sheriff Department's operations.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The table that follows assists in illustrating the expenditures of the general fund during 2024 and 2023.

	2024	2023	Percentage
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
Expenditures:			
Current:			
General government			
Legislative and executive	\$ 23,146,006	\$ 21,203,777	9.2 %
Judicial	16,780,952	15,828,594	6.0 %
Public safety	23,162,534	21,603,809	7.2 %
Human services	1,431,383	1,319,471	8.5 %
Capital outlay	29,688	-	N/A
Debt service:			
Principal retirement	64,326	57,284	12.3 %
Interest and fiscal charges	<u>6,243</u>	<u>6,757</u>	(7.6) %
Total	<u>\$ 64,621,132</u>	<u>\$ 60,019,692</u>	7.7 %

Overall, the increase in general fund expenditures is primarily related to higher personnel costs, including wages/salaries and employee benefits such as employee insurance premiums and the County's share of pension contributions. General inflationary increases had an impact as well, as the County paid more for materials and supplies, utilities, and contracted services.

Public Assistance Fund

The public assistance fund had revenues and other financing sources of \$17,415,532 and expenditures of \$16,500,588 in 2024. These are both slight increases as the County received additional grant revenue for its programs. Fund balance during the year increased from \$16,170 to \$931,114 at December 31, 2024.

County Board of Developmental Disabilities Fund

The County Board of Developmental Disabilities fund had revenues and other financing sources of \$30,593,595 and expenditures and other financing uses of \$31,911,261 in 2024. Revenues were comparable to the prior year, but expenditures increased slightly which led to a decrease in fund balance of \$1,317,666. The fund balance of at December 31, 2024 is \$48,945,581.

Community Mental Health Fund

The community mental health fund had revenues and other financing sources of \$8,431,724 and expenditures of \$9,984,426 in 2024. These are both slight increases as the County received additional grant revenue for its programs. Fund balance during the year decreased from \$5,677,391 to \$4,124,689 at December 31, 2024.

Children Services Fund

The children services fund had revenues of \$20,512,539 and expenditures and other financing uses of \$19,531,222 in 2024. These amounts are comparable to the prior year. Fund balance increased from \$15,176,663 to \$16,157,980 at December 31, 2024.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

American Rescue Plan Fund

The American rescue plan fund was created in 2021 to account for monies received from the federal government as part of the American Rescue Plan Act of 2021. The County recognized revenues and expenditures of \$13,769,364 during 2024. The cash balance at December 31, 2024 is \$10,570,232; however, this fund reports no fund balance since the cash asset is offset by a liability for either accrued payables or unearned revenue.

Budgeting Highlights – General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$63,374,524 were increased slightly to \$63,698,925 in the final budget. Actual revenues and other financing sources were \$68,318,077 or \$4,619,152 (7.3%) more than the final budget. This variance is primarily a result of the County's conservative budget estimates for sales tax collections and investment income. The general fund also received a transfer of \$2 million in 2024 which was not included in the final budgeted figures.

Original budgeted expenditures and other financing uses of \$67,289,385 were adjusted to \$72,689,386 in the final budget. This was primarily to account for higher personnel costs and other operating expenses throughout the year for most general fund departments, particularly for the Sheriff Department. Actual expenditures and other financing uses of \$68,718,124 were less than the final budgeted amount by \$3,971,262 (5.5%). This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect. In addition, actual transfers out to subsize other funds' operations were \$1,053,848 less than budgeted.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's proprietary funds include the sewer fund and water fund. The water fund reported an operating loss of \$1,028,524 and the sewer fund reported operating income of \$2,630,415. There were no significant changes in operating revenues or expenses for the water fund, but both of these increased for the sewer fund in 2024. The primary reason for the increase in operating expenses was depreciation expense as two sewer improvement projects were completed in 2024 and the County recognized depreciation expense on those assets. Operating revenues also increased, primarily due to higher charges for services; the County intends to increase sewer rates as needed in order to cover operating costs. Other revenue sources for both the water and sewer funds include capital contributions, which consist of grants to help finance infrastructure improvements and contributions of capital assets from the governmental activities. These were higher in 2024 as the County financed water and sewer capital projects with ARPA grant money in the governmental funds. The change in net position for the year was an increase of \$1,464,561 for the water fund and an increase of \$3,245,543 for the sewer fund.

Capital Assets and Debt Administration

Capital Assets

At the end of 2024, the County had \$294,070,001 (net of accumulated depreciation/amortization) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles, infrastructure, and intangible right to use assets for leased buildings and equipment.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The following table shows December 31, 2024 balances compared to December 31, 2023.

Capital Assets at December 31 (Net of Depreciation/Amortization)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2024	2023	2024	2023	2024	2023
Land	\$ 2,741,750	\$ 2,741,750	\$ 224,878	\$ 224,878	\$ 2,966,628	\$ 2,966,628
Construction in progress	7,430,776	4,158,109	45,315,138	84,703,876	52,745,914	88,861,985
Building and improvements	49,090,059	48,241,487	3,568,550	4,033,155	52,658,609	52,274,642
Equipment, furniture and fixtures	7,295,252	8,136,876	312,486	350,055	7,607,738	8,486,931
Vehicles	3,319,613	3,762,006	1,246,118	936,195	4,565,731	4,698,201
Infrastructure	57,436,379	59,162,048	115,280,587	72,503,065	172,716,966	131,665,113
Intangible right to use	808,415	616,368	-	-	808,415	616,368
Total	<u>\$ 128,122,244</u>	<u>\$ 126,818,644</u>	<u>\$ 165,947,757</u>	<u>\$ 162,751,224</u>	<u>\$ 294,070,001</u>	<u>\$ 289,569,868</u>

For the governmental activities, the overall increase in capital assets is due to capital acquisitions of \$9,948,123 exceeding depreciation/amortization expense of \$8,253,991 and net disposals of \$390,532. Most of the asset additions are related to various infrastructure improvement projects (roads and bridges). Other significant additions include building improvement projects such as HVAC upgrades and other construction in progress projects.

For the business-type activities, the overall increase in capital assets is due to acquisitions of \$8,779,499 exceeding depreciation expense in the amount of \$4,790,497 and net disposals of \$792,469. Most capital asset additions consist of various infrastructure projects (water and sewer lines) and wastewater treatment plant improvements that are still in progress. Construction in progress additions in 2024 amounted to approximately \$3.5 million and \$2.8 million for the sewer and water funds, respectively. Three projects were completed in 2024; two for the sewer fund (wastewater treatment plant improvements and Heaton Chute sewer improvements) at a total cost of \$43.1 million, and one for the water fund (Mineral Ridge hydraulic improvements) at a total cost of \$4.4 million.

See Note 12 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

Debt Administration

At December 31, 2024 the County had \$220,668,636 in long-term obligations outstanding. Of this total \$12,618,543 is due within one year and \$208,050,093 is due in greater than one year. The total is significantly less than the prior year due to a decrease in the net pension liability and net OPEB liability. The only net increases for 2024 are notes payable and OPWC loans to fund various capital improvement projects, leases for the right to use buildings and equipment, and a slight increase in compensated absences due to higher outstanding sick and vacation leave balances for County employees. See Note 17 in the notes to the basic financial statements for detail on the County's long-term obligations.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The following table summarizes the outstanding long-term obligations at December 31, 2024 and 2023. The compensated absences liability for 2024 in the table below is presented in accordance with GASB 101, whereas the liability for 2023 is presented in accordance with previous guidance.

Outstanding Long-Term Obligations, at Year End

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Long-term obligations:						
General obligation bonds	\$ 13,877,000	\$ 15,421,000	\$ 260,000	\$ 380,000	\$ 14,137,000	\$ 15,801,000
Revenue bonds	-	-	2,441,300	2,514,000	2,441,300	2,514,000
Notes	5,016,000	800,000	1,630,000	662,500	6,646,000	1,462,500
OPWC loans	1,765,699	828,976	1,045,637	1,177,166	2,811,336	2,006,142
OWDA loans	-	-	64,076,545	66,467,890	64,076,545	66,467,890
LGIF loans	350,000	450,000	-	-	350,000	450,000
Financed purchases	1,060,984	1,427,317	-	-	1,060,984	1,427,317
Leases payable	818,961	620,280	-	-	818,961	620,280
Compensated absences	16,304,155	8,304,519	1,125,785	603,058	17,429,940	8,907,577
Claims payable	639,708	704,035	-	-	639,708	704,035
Net pension liability	105,122,626	120,650,610	5,134,236	5,905,968	110,256,862	126,556,578
Net OPEB liability	-	2,390,176	-	122,133	-	2,512,309
Total	\$ 144,955,133	\$ 151,596,913	\$ 75,713,503	\$ 77,832,715	\$ 220,668,636	\$ 229,429,628

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Martha C. Yoder, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or by email at auditor@co.trumbull.oh.us.

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
Assets:				
Equity in pooled cash and cash equivalents	\$ 158,213,671	\$ 11,817,184	\$ 170,030,855	\$ -
Cash and cash equivalents:				
In segregated accounts	856,109	-	856,109	2,941,221
With fiscal and escrow agents	47,489	-	47,489	-
Receivables:				
Permissive sales taxes	9,094,293	-	9,094,293	-
Property taxes	45,242,626	-	45,242,626	-
Accounts	1,330,556	6,229,444	7,560,000	337,908
Special assessments	7,725,018	-	7,725,018	-
Settlements	3,774,384	-	3,774,384	-
Accrued interest	193,252	3,704	196,956	-
Intergovernmental	14,932,402	-	14,932,402	2,303,692
Loans	34,142	-	34,142	84,986
Leases	154,234	-	154,234	-
Materials and supplies inventory	356,968	665,911	1,022,879	641,500
Prepayments	1,596,056	21,499	1,617,555	14,302
Internal balance	45,522	(45,522)	-	-
Net pension asset	872,313	44,535	916,848	-
Net OPEB asset	3,815,300	171,847	3,987,147	-
Capital assets:				
Not being depreciated/amortized	10,172,526	45,540,016	55,712,542	-
Being depreciated/amortized, net	117,949,718	120,407,741	238,357,459	12,679
Total capital assets, net	128,122,244	165,947,757	294,070,001	12,679
Total assets	376,406,579	184,856,359	561,262,938	6,336,288
Deferred outflows of resources:				
Deferred amount on debt refunding	28,091	-	28,091	-
Pension	32,995,981	1,635,464	34,631,445	-
OPEB	3,063,258	152,543	3,215,801	-
Total deferred outflows of resources	36,087,330	1,788,007	37,875,337	-
Liabilities:				
Accounts payable	2,855,488	226,620	3,082,108	2,450
Contracts payable	1,047,270	349,383	1,396,653	-
Accrued wages and benefits payable	2,063,349	105,432	2,168,781	-
Due to other governments	2,043,534	1,288,135	3,331,669	-
Payroll withholding payable	1,470,085	-	1,470,085	-
Accrued interest payable	291,465	124,718	416,183	-
Claims payable	1,804,872	-	1,804,872	-
Notes payable	150,000	282,500	432,500	-
Unearned revenue	9,834,958	-	9,834,958	450,000
Long-term liabilities:				
Due within one year	9,623,953	2,994,590	12,618,543	-
Due in more than one year:				
Net pension liability	105,122,626	5,134,236	110,256,862	-
Other amounts due in more than one year	30,208,554	67,584,677	97,793,231	-
Total liabilities	166,516,154	78,090,291	244,606,445	452,450
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	39,281,274	-	39,281,274	-
Leases	152,387	-	152,387	-
Pension	1,538,437	50,008	1,588,445	-
OPEB	2,232,960	99,091	2,332,051	-
Total deferred inflows of resources	43,205,058	149,099	43,354,157	-
Net position:				
Net investment in capital assets	107,523,798	95,989,404	203,513,202	12,679
Restricted for:				
Debt service	9,227,967	-	9,227,967	-
Capital projects	7,156,457	-	7,156,457	-
Road repair and improvement	1,547,150	-	1,547,150	-
County Board of Developmental Disabilities	36,916,004	-	36,916,004	-
Community mental health	4,143,238	-	4,143,238	-
Children services	6,659,357	-	6,659,357	-
Senior citizens	3,022,346	-	3,022,346	-
Youth services	808,677	-	808,677	-
Economic development	1,169,074	-	1,169,074	-
Certificate of title	370,524	-	370,524	-
Delinquent tax and assessment collections	2,054,313	-	2,054,313	-
Drug abuse prevention	7,841,972	-	7,841,972	-
Pension and OPEB	4,687,613	216,382	4,903,995	-
Other purposes	3,509,182	-	3,509,182	-
Unrestricted	6,135,025	12,199,190	18,334,215	5,871,159
Total net position	\$ 202,772,697	\$ 108,404,976	\$ 311,177,673	\$ 5,883,838

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

		Program Revenues		
		Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions
	Expenses			
Governmental activities:				
General government:				
Legislative and executive	\$ 43,287,646	\$ 6,093,262	\$ 17,179,464	\$ -
Judicial	19,795,578	3,850,037	1,350,221	-
Public safety	30,203,015	12,357,808	3,158,815	-
Public works	20,395,222	147,078	13,739,538	3,621,416
Health	37,550,065	672,120	16,683,927	-
Human services	47,464,299	4,175,525	30,578,347	-
Interest	637,967	-	-	-
Total governmental activities	199,333,792	27,295,830	82,690,312	3,621,416
Business-type activities:				
Sewer	16,887,129	16,626,748	-	1,387,279
Water	8,481,665	7,189,663	-	732,217
Total business-type activities	25,368,794	23,816,411	-	2,119,496
Total primary government	<u>\$ 224,702,586</u>	<u>\$ 51,112,241</u>	<u>\$ 82,690,312</u>	<u>\$ 5,740,912</u>
Component Unit:				
Trumbull County Land Bank	\$ 5,793,997	\$ 110,993	\$ -	\$ -
Total component unit	<u>\$ 5,793,997</u>	<u>\$ 110,993</u>	<u>\$ -</u>	<u>\$ -</u>

General revenues:

Property taxes levied for:
 General purposes
 County Board of Developmental Disabilities
 Community mental health
 Children services
 Senior citizens levy
Permissive sales taxes levied for:
 General purposes
 Bond retirement
Grants and entitlements not restricted
 to specific programs
Investment earnings
Gain on sale of capital assets
Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year, as previously reported

Restatement - change in accounting principle

Net position at beginning of year, as restated

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
\$ (20,014,920)	\$ -	\$ (20,014,920)	\$ -
(14,595,320)	-	(14,595,320)	-
(14,686,392)	-	(14,686,392)	-
(2,887,190)	-	(2,887,190)	-
(20,194,018)	-	(20,194,018)	-
(12,710,427)	-	(12,710,427)	-
(637,967)	-	(637,967)	-
(85,726,234)	-	(85,726,234)	-
-	1,126,898	1,126,898	-
-	(559,785)	(559,785)	-
-	567,113	567,113	-
(85,726,234)	567,113	(85,159,121)	-
-	-	-	(5,683,004)
-	-	-	(5,683,004)
9,885,858	-	9,885,858	-
17,432,494	-	17,432,494	-
3,048,355	-	3,048,355	-
8,554,240	-	8,554,240	-
2,336,551	-	2,336,551	-
32,959,090	-	32,959,090	-
1,593,693	-	1,593,693	-
8,211,805	-	8,211,805	5,747,075
7,069,695	128,186	7,197,881	887
-	960	960	-
3,243,141	1,331,794	4,574,935	513,442
94,334,922	1,460,940	95,795,862	6,261,404
(2,682,478)	2,682,478	-	-
91,652,444	4,143,418	95,795,862	6,261,404
5,926,210	4,710,531	10,636,741	578,400
204,698,063	104,187,173	308,885,236	5,305,438
(7,851,576)	(492,728)	(8,344,304)	-
196,846,487	103,694,445	300,540,932	5,305,438
<u>\$ 202,772,697</u>	<u>\$ 108,404,976</u>	<u>\$ 311,177,673</u>	<u>\$ 5,883,838</u>

TRUMBULL COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Assets:					
Equity in pooled cash and cash equivalents	\$ 24,073,380	\$ 1,506,591	\$ 48,232,700	\$ 4,655,068	\$ 16,796,012
Cash and cash equivalents:					
In segregated accounts	766,117	-	-	-	72,537
With fiscal and escrow agents	-	-	-	-	-
Receivables:					
Permissive sales taxes	8,649,896	-	-	-	-
Property taxes	10,020,318	-	19,464,755	3,419,143	9,841,795
Accounts	451,558	2,691	78,060	-	89,724
Special assessments	-	-	-	-	-
Settlements	-	-	-	-	-
Accrued interest	193,252	-	-	-	-
Due from other funds	105,453	406,125	-	-	-
Intergovernmental	3,715,744	115,329	2,290,808	462,488	2,452,909
Loans	-	-	-	-	-
Leases	154,234	-	-	-	-
Materials and supplies inventory	-	-	6,164	-	12,584
Prepayments	792,389	187	71,846	-	1,696
Restricted assets:					
Equity in pooled cash and cash equivalents	831,059	-	-	-	-
Total assets	<u>\$ 49,753,400</u>	<u>\$ 2,030,923</u>	<u>\$ 70,144,333</u>	<u>\$ 8,536,699</u>	<u>\$ 29,267,257</u>
Liabilities:					
Accounts payable	\$ 643,337	\$ 254,974	\$ 113,251	\$ 237,731	\$ 733,232
Contracts payable	-	-	-	317,487	-
Accrued wages and benefits payable	915,075	229,768	295,562	20,971	238,397
Due to other governments	567,760	132,340	174,570	11,601	123,367
Due to other funds	76,667	1,988	27,487	-	15,842
Accrued interest payable	-	-	-	-	-
Payroll withholding payable	1,470,085	-	-	-	-
Unearned revenue	-	-	-	-	-
Notes payable	-	-	-	-	-
Total liabilities	<u>3,672,924</u>	<u>619,070</u>	<u>610,870</u>	<u>587,790</u>	<u>1,110,838</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	8,700,000	-	16,900,000	2,968,623	8,545,000
Delinquent property tax revenue not available	1,320,318	-	2,564,755	450,520	1,296,795
Accrued interest not available	97,215	-	-	-	-
Special assessments revenue not available	-	-	-	-	-
Intergovernmental revenue not available	3,451,653	115,329	1,116,757	405,077	2,156,644
Sales tax revenue not available	5,981,487	-	-	-	-
Other revenue not available	170,843	365,410	6,370	-	-
Leases	152,387	-	-	-	-
Total deferred inflows of resources	<u>19,873,903</u>	<u>480,739</u>	<u>20,587,882</u>	<u>3,824,220</u>	<u>11,998,439</u>
Fund balances:					
Nonspendable	1,624,564	187	78,010	-	14,280
Restricted	-	930,927	48,867,571	4,124,689	16,143,700
Committed	-	-	-	-	-
Assigned	10,216,934	-	-	-	-
Unassigned (deficit)	14,365,075	-	-	-	-
Total fund balances	<u>26,206,573</u>	<u>931,114</u>	<u>48,945,581</u>	<u>4,124,689</u>	<u>16,157,980</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 49,753,400</u>	<u>\$ 2,030,923</u>	<u>\$ 70,144,333</u>	<u>\$ 8,536,699</u>	<u>\$ 29,267,257</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

American Rescue Plan	Nonmajor Governmental Funds	Total Governmental Funds
\$ 10,570,232	\$ 45,001,291	\$ 150,835,274
-	17,455	856,109
-	47,489	47,489
-	444,397	9,094,293
-	2,496,615	45,242,626
-	689,473	1,311,506
-	7,725,018	7,725,018
-	3,774,384	3,774,384
-	-	193,252
-	884	512,462
-	5,895,124	14,932,402
-	34,142	34,142
-	-	154,234
-	338,220	356,968
-	444,173	1,310,291
-	-	831,059
<u>\$ 10,570,232</u>	<u>\$ 66,908,665</u>	<u>\$ 237,211,509</u>
\$ -	\$ 856,362	\$ 2,838,887
142,794	586,989	1,047,270
-	353,082	2,052,855
592,480	280,065	1,882,183
-	545,072	667,056
-	4,922	4,922
-	-	1,470,085
9,834,958	-	9,834,958
-	150,000	150,000
<u>10,570,232</u>	<u>2,776,492</u>	<u>19,948,216</u>
-	2,167,651	39,281,274
-	328,964	5,961,352
-	-	97,215
-	7,725,018	7,725,018
-	4,585,616	11,831,076
-	307,305	6,288,792
-	3,875,481	4,418,104
-	-	152,387
-	<u>18,990,035</u>	<u>75,755,218</u>
-	782,393	2,499,434
-	29,483,449	99,550,336
-	15,232,848	15,232,848
-	-	10,216,934
-	(356,552)	14,008,523
-	<u>45,142,138</u>	<u>141,508,075</u>
<u>\$ 10,570,232</u>	<u>\$ 66,908,665</u>	<u>\$ 237,211,509</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2024

Total governmental fund balances \$ 141,508,075

Amounts reported for governmental activities on the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 128,122,244

Other long-term assets that are not available to pay for current-period expenditures are reported as deferred inflows of resources in governmental funds.

Permissive sales taxes receivable	\$	6,288,792	
Delinquent property taxes receivable		5,961,352	
Accounts and settlements receivable		4,418,104	
Intergovernmental receivable		11,831,076	
Special assessments receivable		7,725,018	
Accrued interest receivable		97,215	
Total		36,321,557	36,321,557

Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position. 3,988,329

An internal balance is recorded in the governmental activities to reflect underpayments to the internal service funds by the business-type activities and residual amounts due between governmental and business-type activities. 46,064

On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due. (286,543)

Deferred amounts on debt refundings are not recognized in the governmental funds. 28,091

The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows of resources are not reported in governmental funds.

Net pension asset	868,003		
Deferred outflows of resources		32,809,186	
Deferred inflows of resources		(1,519,293)	
Net pension liability		(104,625,775)	
Total		(72,467,879)	(72,467,879)

The net OPEB asset and net OPEB liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows of resources are not reported in governmental funds.

Net OPEB asset	3,798,670		
Deferred outflows of resources		3,047,884	
Deferred inflows of resources		(2,222,041)	
Total		4,624,513	4,624,513

Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds.

General obligation bonds	(13,877,000)		
OPWC loans		(1,765,699)	
Notes payable		(5,016,000)	
LGIF loan		(350,000)	
Notes payable - financed purchases		(1,060,984)	
Leases payable		(818,961)	
Compensated absences		(16,223,110)	
Total		(39,111,754)	(39,111,754)

Net position of governmental activities \$ 202,772,697

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Revenues:					
Permissive sales taxes	\$ 32,755,530	\$ -	\$ -	\$ -	\$ -
Property taxes	9,709,595	-	17,236,101	3,020,003	8,489,720
Charges for services	3,253,160	2,100,518	613,986	-	342,891
Fees, licenses and permits	2,329,312	-	-	-	-
Fines, forfeitures and settlements	5,148,203	-	-	-	-
Intergovernmental	8,073,331	14,610,146	11,713,586	5,016,878	11,230,720
Special assessments	-	-	-	-	-
Investment income	7,123,851	-	-	-	-
Rentals and royalties	848,487	-	-	-	-
Contributions and donations	-	-	-	-	-
Other	1,330,977	-	804,697	261,686	449,208
Total revenues	70,572,446	16,710,664	30,368,370	8,298,567	20,512,539
Expenditures:					
Current:					
General government:					
Legislative and executive	23,146,006	-	-	-	-
Judicial	16,780,952	-	-	-	-
Public safety	23,162,534	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	26,614,857	9,839,886	-
Human services	1,431,383	16,454,833	-	-	19,431,222
Capital outlay	29,688	-	225,225	133,157	-
Debt service:					
Principal retirement	64,326	37,963	64,517	10,880	-
Interest	6,243	7,792	6,662	503	-
Total expenditures	64,621,132	16,500,588	26,911,261	9,984,426	19,431,222
Excess (deficiency) of revenues over (under) expenditures	5,951,314	210,076	3,457,109	(1,685,859)	1,081,317
Other financing sources (uses):					
Note issuance	-	-	-	-	-
Proceeds from sale of capital assets	2,670	20	-	-	-
Inception of lease	29,688	-	225,225	133,157	-
Transfers in	2,000,000	704,848	-	-	-
Transfers (out)	(4,615,444)	-	(5,000,000)	-	(100,000)
Loan issuance	-	-	-	-	-
Total other financing sources (uses)	(2,583,086)	704,868	(4,774,775)	133,157	(100,000)
Net change in fund balances	3,368,228	914,944	(1,317,666)	(1,552,702)	981,317
Fund balances at beginning of year	22,838,345	16,170	50,263,247	5,677,391	15,176,663
Fund balances at end of year	\$ 26,206,573	\$ 931,114	\$ 48,945,581	\$ 4,124,689	\$ 16,157,980

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

American Rescue Plan	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 1,653,441	\$ 34,408,971
-	2,264,997	40,720,416
-	6,268,219	12,578,774
-	1,299,169	3,628,481
-	1,616,678	6,764,881
13,769,364	30,334,174	94,748,199
-	171,464	171,464
-	8,406	7,132,257
-	-	848,487
-	93,923	93,923
-	413,146	3,259,714
<u>13,769,364</u>	<u>44,123,617</u>	<u>204,355,567</u>
13,769,364	6,829,987	43,745,357
-	2,428,338	19,209,290
-	5,804,949	28,967,483
-	18,637,145	18,637,145
-	56,138	36,510,881
-	9,426,363	46,743,801
-	5,745,272	6,133,342
-	2,945,340	3,123,026
-	465,171	486,371
<u>13,769,364</u>	<u>52,338,703</u>	<u>203,556,696</u>
-	(8,215,086)	798,871
-	5,016,000	5,016,000
-	11,383	14,073
-	-	388,070
-	9,173,172	11,878,020
-	(2,164,709)	(11,880,153)
-	1,060,027	1,060,027
<u>-</u>	<u>13,095,873</u>	<u>6,476,037</u>
-	4,880,787	7,274,908
-	40,261,351	134,233,167
<u>\$ -</u>	<u>\$ 45,142,138</u>	<u>\$ 141,508,075</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Net change in fund balances - total governmental funds **\$ 7,274,908**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.

Capital asset additions	\$ 9,948,123	
Current year depreciation/amortization	(8,253,991)	
Total		1,694,132

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position. (390,532)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Permissive sales taxes	143,812	
Property taxes	537,082	
Intergovernmental revenues	(326,995)	
Special assessments	(800,963)	
Investment income	(54,156)	
Other	4,074,060	
Total		3,572,840

The issuance of notes and loans and the inception of leases are reported as other financing sources in the governmental funds; however, in the statement of activities, these are not reported since they increase liabilities on the statement of net position. (6,464,097)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position. 3,123,026

In the statement of activities, interest is accrued on long-term debt obligations, whereas in governmental funds, an interest expenditure is reported when due. Bond premiums and deferred amounts on refundings are also amortized and reported as a component of interest expense on the statement of activities.

Increase in accrued interest payable	(137,550)	
Amortization of deferred amounts on refunding	(14,046)	
Total		(151,596)

Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows of resources.

Pension	9,797,708
OPEB	87,151

Except for amounts reported as deferred inflows/outflows of resources, changes in the net pension asset/liability and net OPEB asset/liability are reported as Pension/OPEB expense in the statement of activities

Pension	(11,371,666)
OPEB	503,083

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (128,855)

Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.

Change in net position of governmental activities	\$ 5,926,210
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SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents	\$ 2,524,524	\$ 9,292,660	\$ 11,817,184	\$ 6,547,338
Receivables:				
Accounts	1,198,778	5,030,666	6,229,444	19,050
Accrued interest	1,052	2,652	3,704	-
Due from other funds	7,363	450	7,813	155,874
Materials and supplies inventory	226,410	439,501	665,911	-
Prepayments	4,315	17,184	21,499	285,765
Total current assets	3,962,442	14,783,113	18,745,555	7,008,027
Noncurrent assets:				
Net pension asset	15,142	29,393	44,535	4,310
Net OPEB asset	58,428	113,419	171,847	16,630
Capital assets:				
Nondepreciable capital assets	18,927,227	26,612,789	45,540,016	-
Depreciable capital assets, net	17,063,453	103,344,288	120,407,741	-
Total noncurrent assets	36,064,250	130,099,889	166,164,139	20,940
Total assets	40,026,692	144,883,002	184,909,694	7,028,967
Deferred outflows of resources:				
Pension	556,317	1,079,147	1,635,464	186,795
OPEB	51,864	100,679	152,543	15,374
Total deferred outflows of resources	608,181	1,179,826	1,788,007	202,169
Liabilities:				
Current liabilities:				
Accounts payable	62,209	164,411	226,620	16,601
Contracts payable	6,712	342,671	349,383	-
Accrued wages and benefits payable	35,847	69,585	105,432	10,494
Due to other funds	92	7,179	7,271	1,822
Due to other governments	725,633	562,502	1,288,135	161,351
Accrued interest payable	38,459	86,259	124,718	-
Compensated absences payable	153,264	297,513	450,777	-
General obligation bonds payable	22,000	108,000	130,000	-
Revenue bonds payable	-	75,700	75,700	-
OWDA loans payable	67,012	2,161,035	2,228,047	-
OPWC loans payable	94,061	16,005	110,066	-
Notes payable	282,500	-	282,500	-
Claims payable	-	-	-	2,143,391
Total current liabilities	1,487,789	3,890,860	5,378,649	2,333,659
Long-term liabilities (net of current portion):				
Compensated absences payable	229,503	445,505	675,008	81,045
General obligation bonds payable	27,000	103,000	130,000	-
Revenue bonds payable	-	2,365,600	2,365,600	-
OWDA loans payable	4,005,362	57,843,136	61,848,498	-
OPWC loans payable	869,282	66,289	935,571	-
Notes payable	880,000	750,000	1,630,000	-
Claims payable	-	-	-	301,189
Net pension liability	1,745,640	3,388,596	5,134,236	496,851
Total long-term liabilities	7,756,787	64,962,126	72,718,913	879,085
Total liabilities	9,244,576	68,852,986	78,097,562	3,212,744
Deferred inflows of resources:				
Pension	17,003	33,005	50,008	19,144
OPEB	33,583	65,508	99,091	10,919
Total deferred inflows of resources	50,586	98,513	149,099	30,063
Net position:				
Net investment in capital assets	29,863,763	66,125,641	95,989,404	-
Restricted for pension and OPEB	73,570	142,812	216,382	20,940
Unrestricted	1,402,378	10,842,876	12,245,254	3,967,389
Total net position	\$ 31,339,711	\$ 77,111,329	108,451,040	\$ 3,988,329
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			(46,064)	
Net position of business-type activities			\$ 108,404,976	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Operating revenues:				
Charges for services	\$ 6,773,192	\$ 14,330,101	\$ 21,103,293	\$ 21,647,669
Tap-in fees	46,750	388,799	435,549	-
Special assessments	369,721	1,907,848	2,277,569	-
Other operating revenues	210,528	1,121,266	1,331,794	31,689
Total operating revenues	<u>7,400,191</u>	<u>17,748,014</u>	<u>25,148,205</u>	<u>21,679,358</u>
Operating expenses:				
Personal services	1,764,189	4,137,091	5,901,280	576,307
Contract services	5,277,098	6,279,456	11,556,554	51,108
Materials and supplies	494,219	643,638	1,137,857	286,179
Depreciation	783,571	4,006,926	4,790,497	-
Claims expense	-	-	-	22,385,229
Other	109,638	50,488	160,126	-
Total operating expenses	<u>8,428,715</u>	<u>15,117,599</u>	<u>23,546,314</u>	<u>23,298,823</u>
Operating income (loss)	<u>(1,028,524)</u>	<u>2,630,415</u>	<u>1,601,891</u>	<u>(1,619,465)</u>
Nonoperating revenues (expenses):				
Interest expense	(53,095)	(973,134)	(1,026,229)	-
Gain (loss) on sale of capital assets	960	(790,604)	(789,644)	-
Interest income	33,596	94,590	128,186	-
Debt issuance costs	-	(6,074)	(6,074)	-
Total nonoperating revenues (expenses)	<u>(18,539)</u>	<u>(1,675,222)</u>	<u>(1,693,761)</u>	<u>-</u>
Income (loss) before capital contributions and transfers	<u>(1,047,063)</u>	<u>955,193</u>	<u>(91,870)</u>	<u>(1,619,465)</u>
Transfer in	2,133	64,555	66,688	-
Transfer out	(64,555)	-	(64,555)	-
Capital contributions	<u>2,574,046</u>	<u>2,225,795</u>	<u>4,799,841</u>	<u>-</u>
Change in net position	1,464,561	3,245,543	4,710,104	(1,619,465)
Net position at beginning of year, as previously reported	30,042,678	74,190,986	104,233,664	5,644,982
Restatement - change in accounting principle	(167,528)	(325,200)	(492,728)	(37,188)
Net position at beginning of year, as restated	<u>29,875,150</u>	<u>73,865,786</u>		<u>5,607,794</u>
Net position at end of year	<u>\$ 31,339,711</u>	<u>\$ 77,111,329</u>		<u>\$ 3,988,329</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			<u>427</u>	
Change in net position of business-type activities			<u>\$ 4,710,531</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,749,292	\$ 14,193,221	\$ 20,942,513	\$ -
Cash received from tap-in fees	46,750	388,799	435,549	-
Cash received from special assessments	369,721	1,907,848	2,277,569	-
Cash received from interfund services	-	-	-	21,848,043
Cash received from other operations	210,528	1,121,266	1,331,794	31,884
Cash payments for personal services	(1,327,327)	(3,291,299)	(4,618,626)	(480,663)
Cash payments for contract services	(5,522,244)	(6,564,543)	(12,086,787)	(51,367)
Cash payments for materials and supplies	(560,316)	(781,157)	(1,341,473)	(280,246)
Cash payments for claims	-	-	-	(21,885,213)
Cash payments for interfund services	(444,925)	(863,678)	(1,308,603)	(102,375)
Cash payments for other expenses	(109,076)	(57,846)	(166,922)	(2,888)
Net cash provided by (used in) operating activities	(587,597)	6,052,611	5,465,014	(922,825)
Cash flows from noncapital financing activities:				
Cash received from transfers in	-	64,555	64,555	-
Cash used in transfers out	(62,422)	-	(62,422)	-
Net cash provided by (used in) noncapital financing activities	(62,422)	64,555	2,133	-
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,611,903)	(4,211,745)	(5,823,648)	-
Proceeds from sale of capital assets	960	1,865	2,825	-
Principal retirement	(960,416)	(3,759,420)	(4,719,836)	-
Interest and fiscal charges	(43,499)	(983,377)	(1,026,876)	-
Loans issued	373,257	348,505	721,762	-
Notes issued	1,162,500	750,000	1,912,500	-
Premium on debt issuance	10,716	17,135	27,851	-
Debt issuance costs	-	(6,074)	(6,074)	-
Capital contributions	732,217	1,387,279	2,119,496	-
Net cash used in capital and related financing activities	(336,168)	(6,455,832)	(6,792,000)	-
Cash flows from investing activities:				
Interest received	33,141	95,008	128,149	-
Net cash provided by investing activities	33,141	95,008	128,149	-
Net decrease in cash and cash equivalents	(953,046)	(243,658)	(1,196,704)	(922,825)
Cash and cash equivalents at beginning of year	3,477,570	9,536,318	13,013,888	7,470,163
Cash and cash equivalents at end of year	\$ 2,524,524	\$ 9,292,660	\$ 11,817,184	\$ 6,547,338

- - Continued

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities - Internal Service Funds</u>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (1,028,524)	\$ 2,630,415	\$ 1,601,891	\$ (1,619,465)
Adjustments:				
Depreciation	783,571	4,006,926	4,790,497	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Materials and supplies inventory	(54,448)	(105,693)	(160,141)	-
Accounts receivable	(23,729)	(136,806)	(160,535)	13,104
Due from other funds	(171)	(74)	(245)	187,465
Prepayments	(4,315)	11,465	7,150	333,890
Net pension asset	(3,842)	(7,457)	(11,299)	(1,270)
Net OPEB asset	(58,428)	(113,419)	(171,847)	(16,630)
Deferred outflows - pension	282,889	547,538	830,427	59,604
Deferred outflows - OPEB	72,559	140,846	213,405	18,101
Accounts payable	(25,013)	(93,256)	(118,269)	2,706
Accrued wages and benefits payable	4,827	9,369	14,196	(13,879)
Matured compensated absences payable	(11,030)	(21,411)	(32,441)	-
Due to other governments	(223,992)	(236,824)	(460,816)	(53,819)
Due to other funds	92	179	271	1,368
Compensated absences payable	10,199	19,800	29,999	19,205
Claims payable	-	-	-	221,283
Net pension liability	(262,389)	(509,343)	(771,732)	(43,412)
Net OPEB liability	(41,525)	(80,608)	(122,133)	(11,172)
Deferred inflows - pension	(18,390)	(35,757)	(54,147)	(22,483)
Deferred inflows - OPEB	14,062	26,721	40,783	2,579
Net cash provided by (used in) operating activities	<u>\$ (587,597)</u>	<u>\$ 6,052,611</u>	<u>\$ 5,465,014</u>	<u>\$ (922,825)</u>

Non-cash capital and investing activities:

At December 31, 2024 and December 31, 2023, the fair value adjustment for Water fund investments was \$(3,186) and \$(4,374), respectively.
At December 31, 2024 and December 31, 2023, the fair value adjustment for Sewer fund investments was \$(8,029) and \$(22,519), respectively.
At December 31, 2024 and December 31, 2023, the Water fund had \$6,712 and \$30,573, respectively, in capital asset purchases on account.
At December 31, 2024 and December 31, 2023, the Sewer fund had \$342,671 and \$43,304, respectively, in capital asset purchases on account.
During 2024, the Water fund and Sewer fund received contributions of capital assets from the governmental activities in the amount of \$1,841,829 and \$838,516, respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024

	<u>Custodial</u>
Assets:	
Equity in pooled cash and cash equivalents	\$ 11,647,007
Cash and cash equivalents in segregated accounts	2,638,799
Receivables:	
Property taxes	234,885,095
Accounts, net	11,197,046
Intergovernmental	9,003,802
Prepayments	63,918
Total assets	<u>269,435,667</u>
Liabilities:	
Accounts payable	2,121,040
Accrued wages and benefits	194,085
Intergovernmental payable	7,339,891
Total liabilities	<u>9,655,016</u>
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	203,935,679
Total deferred inflows of resources	<u>203,935,679</u>
Net position:	
Restricted for other governments, organizations and individuals	55,844,972
Total net position	<u><u>\$ 55,844,972</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Custodial</u>
Additions:	
Intergovernmental	\$ 17,664,989
Amounts received as fiscal agent	16,279,508
Licenses, permits and fees for other governments	23,222,055
Fines and forfeitures for other governments	3,728,007
Property tax collections for other governments	200,679,076
Payment in lieu of taxes for other governments	3,815,456
Total additions	<u>265,389,091</u>
Deductions:	
Distributions of state funds to other governments	17,585,058
Distributions as fiscal agent	16,106,583
Licenses, permits and fees distributions to other governments	23,221,706
Fines and forfeitures distributions to other governments	3,855,708
Property tax distributions to other governments	198,857,413
Payment in lieu of taxes distributions to other governments	3,815,456
Total deductions	<u>263,441,924</u>
Change in net position	1,947,167
Net position at beginning of year	<u>53,897,805</u>
Net position at end of year	<u><u>\$ 55,844,972</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. Based on the criteria described, the County has one discretely presented component unit whose financial activities have been reflected in the accompanying financial statements.

The Trumbull County Land Reutilization Corporation (Land Bank) - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. The Land Bank is reported as a component unit of the County due to the County appointing a voting majority of the governing board and the financial burden/benefit relationship with the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Eastgate Regional Council of Governments, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 13, 20, 21 and 22 to the basic financial statements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly, the activity of the Metropolitan Park District, the Soil and Water Conservation District, the General Health District, and the Community-Based Correctional Facility are presented as custodial funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 25 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

American Rescue Plan Fund - This fund accounts for monies received from the federal government as part of the American Rescue Plan Act of 2021. This Act provides additional relief to address the continued impact of the COVID-19 pandemic.

Other governmental funds of the County are used to account for:

Nonmajor special revenue funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Nonmajor capital projects funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Nonmajor debt service funds - Debt service funds are used to account for and report resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County.

Internal Service Funds - Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are all classified as custodial funds. These funds account for assets held by the County as fiscal agent for the County Board of Health and other entities, and for various taxes, assessments, and State shared resources collected on behalf of, and distributed to, other local governments.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statements of fund net position. The statements of changes in fund net position presents additions (i.e., revenues) and deductions (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (see Note 7), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 18 and 19 for deferred outflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes, leases and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The deferred inflow of resources for leases is related to the lease receivable and is being amortized to lease revenue in a systematic and rational manner over the term of the lease.

See Notes 18 and 19 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2024, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including the change in fair value of investments, credited to the general fund during 2024 amounted to \$7,123,851, which includes \$6,175,780 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at acquisition value as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land acquisitions are capitalized regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. In addition, assets having an estimated useful life of more than one year that are below the \$5,000 threshold and not considered repair or maintenance costs are collectively capitalized on the financial statements when the aggregate of those assets are considered significant.

All capital assets are depreciated/amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. The County is reporting intangible right to use assets related to leased equipment and leased buildings. The intangible assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset. Depreciation/amortization is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years
Intangible right to use:		
Leased Equipment	3 - 5 Years	N/A
Leased Buildings	10 Years	N/A

For 2024, the County reported infrastructure consisting of roads, bridges and culverts, water lines and sewer lines, and includes infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

K. Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences; vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave

The County's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the County and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

L. Bond Premium and Deferred Amounts on Refunding

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are receipted in the year the bonds are issued.

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount on refunding, is being amortized as a component of interest expense. This amount is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criteria includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in the 2024 appropriated budget. County Commissioners assigned fund balance for hillside administration.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. Net Position

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, drug abuse prevention, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Q. Capital Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from governmental funds, outside contributions of resources restricted to capital acquisition and construction, and tap-in fees to the extent they exceed the cost of connection to the system.

R. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary schedules reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

U. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

V. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2024, the County has implemented certain paragraphs from GASB Implementation Guide No. 2021-1, certain paragraphs of GASB Statement No. 99, "Omnibus 2022", GASB Statement No. 100, "Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62", Implementation Guide No. 2023-1 and GASB Statement No. 101, "Compensated Absences".

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on balances previously report by the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

GASB Statement No. 100 is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The implementation of GASB Statement No. 100 did not have an effect on the financial statements of the County.

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2023-1 did not have an effect on the financial statements of the County.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

B. Deficit Fund Balances

Fund balances at December 31, 2024 included a deficit of \$356,552 in the workforce development fund (a nonmajor governmental fund). The general fund is liable for fund deficits and provides transfers when cash is required, not when accruals occur. The deficit fund balance resulted from adjustments for accrued liabilities.

C. Restatement of Net Position

During 2024, there was a change in accounting principle related to the implementation of GASB Statement No. 101, "Compensated Absences". The effect of changing the accounting principle is to decrease net position as previously reported. This is displayed where applicable in the financial statements as "restatement - change in accounting principle".

NOTE 4 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

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TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 4 - FUND BALANCE - (Continued)

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ -	\$ -	\$ 6,164	\$ -
Prepayments	792,389	187	71,846	-
Unclaimed monies	832,175	-	-	-
Total nonspendable	1,624,564	187	78,010	-
Restricted:				
Health services	-	930,927	48,867,571	4,124,689
Children services	-	-	-	-
Debt service payments	-	-	-	-
Street maintenance	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Domestic violence	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	-	-	-	-
Federal forfeitures	-	-	-	-
Miscellaneous grants	-	-	-	-
Drug abuse prevention	-	-	-	-
Federal transit administration	-	-	-	-
Emergency Management Agency	-	-	-	-
Total restricted	-	930,927	48,867,571	4,124,689
Committed:				
Construction	-	-	-	-
Capital improvements	-	-	-	-
County computerization	-	-	-	-
Total committed	-	-	-	-
Assigned:				
Purchases on order:				
Legislative and executive programs	1,625,632	-	-	-
Judicial programs	119,912	-	-	-
Public safety programs	368,224	-	-	-
Human services programs	7,809	-	-	-
Subsequent year appropriations	8,090,678	-	-	-
Hillside administration	4,679	-	-	-
Total assigned	10,216,934	-	-	-
Unassigned (deficit)	14,365,075	-	-	-
Total fund balances	\$ 26,206,573	\$ 931,114	\$ 48,945,581	\$ 4,124,689

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 4 - FUND BALANCE - (Continued)

Fund balance	Children Services	Nonmajor Governmental Funds	Total
Nonspendable:			
Materials and supplies inventory	\$ 12,584	\$ 338,220	\$ 356,968
Prepayments	1,696	444,173	1,310,291
Unclaimed monies	-	-	832,175
Total nonspendable	<u>14,280</u>	<u>782,393</u>	<u>2,499,434</u>
Restricted:			
Health services	-	-	53,923,187
Children services	16,143,700	-	16,143,700
Debt service payments	-	1,444,586	1,444,586
Street maintenance	-	1,072,479	1,072,479
County courts	-	8,324,125	8,324,125
Drug investigation and prosecution	-	643,953	643,953
Emergency 911 system maintenance	-	1,626,493	1,626,493
Dog warden operations	-	76,484	76,484
Indigent guardianship	-	134,767	134,767
Alcohol treatment	-	192,462	192,462
Firearm prosecution	-	78,738	78,738
Domestic violence	-	1,547	1,547
Public health and welfare	-	5,082,151	5,082,151
Tax administration	-	2,884,522	2,884,522
Certificate of title	-	1,070,013	1,070,013
Economic development	-	1,162,108	1,162,108
Recorder's equipment	-	684,453	684,453
Federal forfeitures	-	210,058	210,058
Miscellaneous grants	-	241,438	241,438
Drug abuse prevention	-	4,067,588	4,067,588
Federal transit administration	-	200,019	200,019
Emergency Management Agency	-	285,465	285,465
Total restricted	<u>16,143,700</u>	<u>29,483,449</u>	<u>99,550,336</u>
Committed:			
Construction	-	1,161,562	1,161,562
Capital improvements	-	13,593,871	13,593,871
County computerization	-	477,415	477,415
Total committed	<u>-</u>	<u>15,232,848</u>	<u>15,232,848</u>
Assigned:			
Purchases on order:			
Legislative and executive programs	-	-	1,625,632
Judicial programs	-	-	119,912
Public safety programs	-	-	368,224
Human services programs	-	-	7,809
Subsequent year appropriations	-	-	8,090,678
Hillside administration	-	-	4,679
Total assigned	<u>-</u>	<u>-</u>	<u>10,216,934</u>
Unassigned (deficit)	<u>-</u>	<u>(356,552)</u>	<u>14,008,523</u>
Total fund balances	<u>\$ 16,157,980</u>	<u>\$ 45,142,138</u>	<u>\$ 141,508,075</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to forty percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,
 - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, except as noted above, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial Credit Risk - At December 31, 2024, the carrying amount of all County deposits was \$50,952,376 and the bank balance of all County deposits was \$54,137,680. Of the bank balance, \$52,837,023 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$1,300,657 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 5 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2024, the County had the following investments:

Measurement/ Investment Type	Measurement Amount	Investment Maturities					% of Total
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
<i>Fair Value:</i>							
FFCB Notes	\$ 2,926,080	\$ 1,979,330	\$ -	\$ -	\$ 946,750	\$ -	2.18
FHLB Notes	28,468,565	3,981,170	1,977,380	10,665,730	6,876,015	4,968,270	21.20
FHLMC Notes	1,992,830	-	999,060	-	-	993,770	1.48
FNMA Notes	4,885,440	-	4,885,440	-	-	-	3.64
<i>Amortized Cost:</i>							
STAR Ohio	95,994,968	95,994,968	-	-	-	-	71.50
Total	\$ 134,267,883	\$ 101,955,468	\$ 7,861,880	\$ 10,665,730	\$ 7,822,765	\$ 5,962,040	100.00

The County's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 0.39 years.

Interest Rate Risk - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk - STAR Ohio carries a rating of AA^{Am} by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. All other investments of the County carry a rating of AA⁺ by Standard & Poor's. The County has no investment policy that addresses credit risk.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2024 for real and public utility property taxes represents collections of the 2023 taxes.

2024 real property taxes are levied after October 1, 2024 on the assessed value as of January 1, 2024, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2024 real property taxes are collected in and intended to finance 2025.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 6 - PROPERTY TAXES - (Continued)

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2024 was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2024 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 3,762,993,500
Commercial/industrial/mineral/other real	803,071,870

Public utility

Personal	<u>270,472,500</u>
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Total assessed value	<u>\$ 4,836,537,870</u>
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The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2024, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2024 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

NOTE 7 - PERMISSIVE SALES AND USE TAX

The County imposes a one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The OBM then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

NOTE 8 - RECEIVABLES

Receivables at December 31, 2024, consisted of permissive sales taxes, property taxes, accounts (primarily billings for user charged services including unbilled utility services, fees, reimbursements, and settlements), special assessments, accrued interest, alimony and child support, due from other funds, loans, leases, and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through a custodial fund, receivables are considered collectible in full. All receivables are expected to be collected within the subsequent year, except property taxes, special assessments, loans, leases, and the opioid settlement. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 8 - RECEIVABLES - (Continued)

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	<u>\$ 25,931,534</u>	<u>\$ 15,164,761</u>	<u>\$ 10,766,773</u>

Special assessments expected to be collected in more than one year amount to \$6,900,910 in the general obligation bond retirement fund. At December 31, 2024, delinquent special assessments were \$185,326.

Loans expected to be collected in more than one year amount to \$14,539 in the community development special revenue fund. At December 31, 2024, there were no delinquent loans receivable.

Accounts receivable for opioid settlements expected to be collected in more than one year amount to \$3,334,291 in the opioid settlement special revenue fund.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	<u>Amount</u>
Federal grants	\$ 2,488,560
Homestead and rollback	2,492,967
Motor vehicle gas and license tax	4,607,334
Local government	1,708,664
Casino tax	1,449,110
Other grants and entitlements	<u>2,185,767</u>
Total Governmental Activities	<u>\$ 14,932,402</u>

Payment in Lieu of Taxes

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in a custodial fund.

Leases

The County has entered into two lease agreements to lease buildings. Leases receivable are reported in the general fund for the future payments to be received. For 2024, the County recognized interest revenue of \$3,559 related to these lease agreements, and lease revenue of \$43,522 which is included in rentals and royalties revenue in the basic financial statements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 8 - RECEIVABLES - (Continued)

The following is a schedule of future lease payments under the agreements:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 42,991	\$ 2,759	\$ 45,750
2026	43,880	1,870	45,750
2027	36,740	1,010	37,750
2028	30,623	315	30,938
Total	<u>\$ 154,234</u>	<u>\$ 5,954</u>	<u>\$ 160,188</u>

NOTE 9 - PENDING LITIGATION

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020. In the Consent Judgment Entry, the County agreed to sewer twelve unsewered areas to remediate unsanitary conditions by 2020. Currently, ten areas out of the twelve are complete, with over \$54,000,000 in work now finalized. The County has requested an extension to December 31, 2030 for the two remaining areas, which we estimate will need approximately \$65 million of additional work to complete.

NOTE 10 - CONTINGENCIES

A. Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

B. Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or parts of the sewage treatment plants. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or parts of their sewage treatment plants. Due to the lack of specific legal requirements for retiring the sewage treatment plants, the County has determined that the amount of the asset retirement obligation cannot be reasonably estimated.

NOTE 11 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 12 - CAPITAL ASSETS

Capital asset activity for year ended December 31, 2024, was as follows:

	Balance <u>12/31/23</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/24</u>
<u>Governmental activities:</u>				
<i>Capital assets, not being depreciated/amortized:</i>				
Land	\$ 2,741,750	\$ -	\$ -	\$ 2,741,750
Construction in progress	<u>4,158,109</u>	<u>7,845,121</u>	<u>(4,572,454)</u>	<u>7,430,776</u>
Total capital assets, not being depreciated/amortized	<u>6,899,859</u>	<u>7,845,121</u>	<u>(4,572,454)</u>	<u>10,172,526</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings and improvements	91,774,077	3,067,319	(353,282)	94,488,114
Equipment, furniture and fixtures	22,093,676	482,620	(210,371)	22,365,925
Vehicles	15,673,703	601,993	(454,175)	15,821,521
Infrastructure	157,792,995	2,135,454	(447,096)	159,481,353
Intangible right to use:				
Leased buildings	434,220	133,157	-	567,377
Leased equipment	<u>423,904</u>	<u>254,913</u>	<u>-</u>	<u>678,817</u>
Total capital assets, being depreciated/amortized	<u>288,192,575</u>	<u>6,675,456</u>	<u>(1,464,924)</u>	<u>293,403,107</u>
<i>Less: accumulated depreciation/amortization:</i>				
Buildings and improvements	(43,532,590)	(2,215,991)	350,526	(45,398,055)
Equipment, furniture and fixtures	(13,956,800)	(1,323,442)	209,569	(15,070,673)
Vehicles	(11,911,697)	(1,044,386)	454,175	(12,501,908)
Infrastructure	(98,630,947)	(3,474,149)	60,122	(102,044,974)
Intangible right to use:				
Leased buildings	(112,057)	(67,124)	-	(179,181)
Leased equipment	<u>(129,699)</u>	<u>(128,899)</u>	<u>-</u>	<u>(258,598)</u>
Total accumulated depreciation/amortization	<u>(168,273,790)</u>	<u>(8,253,991)</u>	<u>1,074,392</u>	<u>(175,453,389)</u>
Total capital assets, being depreciated/amortized, net	<u>119,918,785</u>	<u>(1,578,535)</u>	<u>(390,532)</u>	<u>117,949,718</u>
Governmental activities capital assets, net	<u>\$ 126,818,644</u>	<u>\$ 6,266,586</u>	<u>\$ (4,962,986)</u>	<u>\$ 128,122,244</u>

Depreciation/amortization expense was charged to governmental activities as follows:

Governmental activities:

Legislative and executive	\$ 1,857,223
Judicial	268,933
Public safety	732,488
Public works	4,382,580
Health	776,488
Human services	<u>236,279</u>
Total depreciation/amortization expense	<u>\$ 8,253,991</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 12 - CAPITAL ASSETS - (Continued)

	Balance 12/31/23	Additions	Disposals	Balance 12/31/24
<u>Business-type activities</u>				
<i>Capital assets, not being depreciated:</i>				
Land	\$ 224,878	\$ -	\$ -	\$ 224,878
Construction in progress	84,703,876	6,297,195	(45,685,933)	45,315,138
Total capital assets, not being depreciated	<u>84,928,754</u>	<u>6,297,195</u>	<u>(45,685,933)</u>	<u>45,540,016</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,970,658	41,059	(387,037)	13,624,680
Equipment, furniture and fixtures	1,165,231	22,812	(229,074)	958,969
Vehicles	2,775,239	562,975	(132,821)	3,205,393
Infrastructure	<u>137,958,554</u>	<u>47,541,391</u>	<u>(1,196,505)</u>	<u>184,303,440</u>
Total capital assets, being depreciated	<u>155,869,682</u>	<u>48,168,237</u>	<u>(1,945,437)</u>	<u>202,092,482</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(9,937,503)	(403,285)	284,658	(10,056,130)
Equipment, furniture and fixtures	(815,176)	(59,268)	227,961	(646,483)
Vehicles	(1,839,044)	(253,052)	132,821	(1,959,275)
Infrastructure	<u>(65,455,489)</u>	<u>(4,074,892)</u>	<u>507,528</u>	<u>(69,022,853)</u>
Total accumulated depreciation	<u>(78,047,212)</u>	<u>(4,790,497)</u>	<u>1,152,968</u>	<u>(81,684,741)</u>
Total capital assets, being depreciated net	<u>77,822,470</u>	<u>43,377,740</u>	<u>(792,469)</u>	<u>120,407,741</u>
Business-type activities capital assets, net	<u>\$ 162,751,224</u>	<u>\$ 49,674,935</u>	<u>\$ (46,478,402)</u>	<u>\$ 165,947,757</u>

NOTE 13 - JOINT VENTURE

The Geauga/Trumbull Solid Waste District (the "District"), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2024. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 14 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2024, the County contracted with the County Risk Sharing Authority, Inc. (CORSAs), a risk sharing pool (See Note 20), for insurance coverage as follows:

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	410,427,622
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$225,000 annual maximum per covered person. Incurred but not reported claims of \$1,804,872 have been accrued as a liability based on a review of monthly billings provided by the County Auditor's Office. The claims liability reported in the hospitalization internal service fund at December 31, 2024, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claims liability amounts for 2023 and 2024 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of End of Year</u>
2024	\$ 1,519,262	\$ 21,674,582	\$ (21,388,972)	\$ 1,804,872
2023	1,577,689	19,196,751	(19,255,178)	1,519,262

The County participates in the State Workers' Compensation retrospective rating and payment system. Once the County receives notice of the 2024 claims paid by the Bureau of Workers' Compensation, the County will reimburse the State for claims paid on the County's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2024. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

Incurred but not reported claims and premium of \$795,027 have been accrued as a liability at December 31, 2024, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. This amount is made up of \$639,708 reported as claims payable and \$155,319 for the current year claims cost reported as due to other governments. The claims liability reported in the workers' compensation internal service fund at December 31, 2024 is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate includes incremental claim adjustment expenses and other allocated or unallocated claim adjustment expenses.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 14 - RISK MANAGEMENT - (Continued)

Changes in the fund's claims liability amounts for 2023 and 2024 were:

Year	Balance at Beginning of Year	Current Year Claims and Change in Estimate	Claim Payments	Balance at End of End of Year
2024	\$ 902,014	\$ 389,254	\$ (496,241)	\$ 795,027
2023	889,562	821,468	(809,016)	902,014

NOTE 15 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2024, consisted of the following:

Transfers To	Transfers From					Totals
	General	County Board of Developmental Disabilities	Children Services	Nonmajor Governmental Funds	Water	
General	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
Public assistance	704,848	-	-	-	-	704,848
Nonmajor governmental funds	3,910,596	5,000,000	100,000	162,576	-	9,173,172
Sewer	-	-	-	-	64,555	64,555
Water	-	-	-	2,133	-	2,133
Totals	<u>\$ 4,615,444</u>	<u>\$ 5,000,000</u>	<u>\$ 100,000</u>	<u>\$ 2,164,709</u>	<u>\$ 64,555</u>	<u>\$ 11,944,708</u>

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The County board of developmental disabilities fund and children services fund transferred \$5,000,000 and \$100,000, respectively, to the permanent improvement fund for capital funding. The motor vehicle gasoline tax and redevelopment special revenue funds transferred money to the general obligation bond retirement debt service fund for principal and interest payments on various debt issues. The certificate of title fund transferred \$2,000,000 to the general to move excess accumulated funds. The transfers from nonmajor governmental funds to the water fund and from the water fund to the sewer fund were made to cover debt service payments on various combined debt issues.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 15 - INTERFUND TRANSACTIONS - (Continued)

B. Interfund Balances

Interfund balances at December 31, 2024, consisted of the following amounts due to/from other funds:

Due to other funds	Due from other funds						Totals
	General	Public Assistance	Nonmajor Governmental Funds	Sewer	Water	Internal Service	
General	\$ -	\$ -	\$ 884	\$ 97	\$ 50	\$ 75,636	\$ 76,667
Public assistance	375	-	-	-	-	1,613	1,988
County Board of Developmental Disabilities	-	-	-	-	-	27,487	27,487
Children services	14,330	-	-	-	-	1,512	15,842
Nonmajor governmental funds	90,668	406,125	-	261	134	47,884	545,072
Sewer	-	-	-	-	7,179	-	7,179
Water	-	-	-	92	-	-	92
Internal service	80	-	-	-	-	1,742	1,822
Totals	\$ 105,453	\$ 406,125	\$ 884	\$ 450	\$ 7,363	\$ 155,874	\$ 676,149

Amounts due to/from other funds represent charges for services for reimbursable expenditures/expenses, or short-term loans to cover cash flow requirements. The balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

NOTE 16 - SHORT-TERM OBLIGATIONS

A summary of short-term notes payable transactions for the year ended December 31, 2024 follows:

	Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024
Governmental activities				
JFS windows	\$ -	\$ 150,000	\$ -	\$ 150,000
Business-type activities				
Sewer fund				
Brookfield	600,000	-	(600,000)	-
Water fund				
Blueprint to prosperity waterline	10,000	-	(10,000)	-
Elm Road	10,000	-	(10,000)	-
Elm Road	-	282,500	-	282,500
Total water fund	20,000	282,500	(20,000)	282,500
Total business-type activities	\$ 620,000	\$ 282,500	\$ (620,000)	\$ 282,500

On July 18, 2023, the County issued \$620,000 of bond anticipation notes at a rate of 5.75% maturing on March 18, 2024. The notes were used to help finance the Brookfield sewer project and the blueprint to prosperity waterline and Elm Road water projects. On March 14, 2024, the County issued \$432,500 of bond anticipation notes at a rate of 5% maturing on March 13, 2025. The notes were used to help finance the JFS windows and Elm Road water projects.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 17 - LONG-TERM OBLIGATIONS

Original issue amounts and interest rates of the County's outstanding debt issues are as follows:

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities				
<u>General Obligation Bonds</u>				
Emergency Management Center	\$ 2,060,000	2.74%	2014	2029
Various Purpose and Refunding	3,807,000	2.21%	2015	2030
Veteran Building Improvements	1,540,000	1.96%	2016	2030
Building Improvements	1,230,000	2.25%	2017	2032
Various Purpose Refunding	5,061,000	2.97%	2017	2037
Various Purpose, Series 2019:				
ERP Software	900,000	2.08%	2019	2029
Radio Equipment	1,475,000	2.08%	2019	2029
Multi-Vehicle Wash Facility	1,327,500	1.82%	2020	2030
Various Purpose, Series 2022:				
Security System	310,000	3.22%	2022	2032
Computer Equipment	505,000	3.22%	2022	2032
Building Improvement	1,515,000	3.22%	2022	2037
Adult Detention Center	4,545,000	3.22%	2022	2037
<u>OPWC Loans</u>				
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2048
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2047
South Canal Street Drainage	343,580	0%	2024	2054
Road Improvements	716,447	0%	2024	2050
<u>Notes Payable</u>				
Admin. Building Elevators	800,000	5%	2024	2025
Engineering Roof	1,600,000	5%	2024	2025
Stone Building	1,697,000	5%	2024	2025
Engineering Office Building	919,000	5%	2024	2025
<u>LGIF Loans</u>				
Salt Storage Unit	500,000	0%	2015	2026
Truck Wash Facility	500,000	0%	2021	2030
Business-Type Activities				
<u>General Obligation Bonds</u>				
Various Purpose and Refunding	1,230,000	2.21%	2015	2030
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Business-Type Activities (Continued)				
<u>OPWC Loans</u>				
Newton Manor Sewer Replacement	308,780	0%	2005	2025
Champion Avenue East Sanitary Sewer	165,721	0%	2013	2033
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031
Mineral Ridge Water Hydraulics	622,727	0%	2020	2040
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	329,689	0.00%	2008	2029
Scott Street Sanitary Sewer	387,492	0.00%	2008	2029
Mosquito Creek Digester Air System	505,648	4.26%	2009	2029
Sampson Drive Sewer Improvements	97,469	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	840,003	3.76%	2009	2029
East Central Bazetta Sewer Improvements	2,222,357	3.76%	2009	2029
Lakeshore Sewer Improvements	1,820,316	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	178,191	3.34%	2010	2030
Golf and Wintergreen Sanitary Sewers	456,860	3.34%	2010	2030
Bedford Road Sanitary Sewer	61,642	0%	2010	2030
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Kinsman Sanitary Sewer Phase II	3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	2,270,443	1.51-2.83%	2014	2034
Kermont Heights Sanitary Sewer	378,470	2.25%	2015	2034
Ridge Road Sanitary Sewer	93,534	0.25%	2015	2045
Allison Avenue Sanitary Sewer	90,458	0.25%	2017	2047
South Bedford Road Sanitary Sewer	159,046	0%	2018	2049
Little Squaw Creek Interceptor Phase V	1,509,029	0%	2019	2049
Mosquito Creek Wastewater Treatment Plant	33,222,856	1.78%	2019	2046
Belmont Park Sanitary Sewer	1,330,412	0%	2020	2050
Swift Drive Sanitary Sewer	299,336	0%	2021	2051
Brookfield Wastewater Treatment Plant	22,045,721	0.7%	2021	2048
Champion Water Tower	922,527	4.26%	2009	2030
Four Township Water Park	361,987	4.15%	2014	2029
Blueprint to Prosperity Waterline	5,030,223	0%	2018	2049
State Road Sewer Improvements Phase II	912,229	0%	2022	2053
Heaton Chute Sanitary Improvements	1,006,000	0%	2023	2053
Elm Road Waterline	843,739	0%	2024	2046
State Road Water Regionalization	2,404,317	0%	2024	2056

- Continued

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Business-Type Activities (Continued)				
<u>Notes Payable</u>				
Meadowbrook Sewer	750,000	5%	2024	2025
Blueprint to Prosperity Waterline	380,000	5%	2024	2025
State Road Water Regionalization	500,000	5%	2024	2025

During 2024, the following activity occurred in the City's long-term obligations (12/31/2023 balances have been restated as described in Note 3).

	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Due Within One Year
Governmental Activities:					
<u>General Obligation Bonds</u>					
Emergency Management Center					
Term Bonds	\$ 930,000	\$ -	\$ (145,000)	\$ 785,000	\$ 150,000
Various Purpose and Refunding					
Term Bonds	765,000	-	(170,000)	595,000	170,000
Veteran Building Improvements					
Serial Bonds	830,000	-	(110,000)	720,000	115,000
Building Improvements					
Term Bonds	790,000	-	(80,000)	710,000	80,000
Various Purpose Refunding					
Term Bonds	3,165,000	-	(275,000)	2,890,000	295,000
Various Purpose, Series 2019					
Term Bonds	1,490,000	-	(235,000)	1,255,000	240,000
Multi-Vehicle Wash Facility					
Term Bonds	966,000	-	(129,000)	837,000	132,000
Various Purpose, Series 2022					
Term Bonds	6,485,000	-	(400,000)	6,085,000	415,000
Total General Obligation Bonds	15,421,000	-	(1,544,000)	13,877,000	1,597,000
<u>OPWC Loans (Direct Borrowing)</u>					
North Road Rehabilitation	170,000	-	(34,000)	136,000	34,000
Rehabilitation	53,052	-	(13,262)	39,790	13,262
Rehabilitation	28,135	-	(14,068)	14,067	14,067
Rehabilitation	60,000	-	(20,000)	40,000	20,000
Rehabilitation	52,073	-	(17,356)	34,717	17,356
Chestnut Ridge Road Bridge	209,264	-	(8,206)	201,058	8,207
Bailey Road & Palmyra Road Bridge	256,452	-	(10,686)	245,766	10,685
South Canal Street Drainage	-	343,580	(5,726)	337,854	11,453
Road Improvements	-	716,447	-	716,447	-
Total OPWC Loans	828,976	1,060,027	(123,304)	1,765,699	129,030
Notes Payable (Direct Borrowing)	800,000	5,016,000	(800,000)	5,016,000	-
LGIF Loans (Direct Borrowing)	450,000	-	(100,000)	350,000	112,500
Financed Purchases (Direct Borrowing)	1,427,317	-	(366,333)	1,060,984	377,588
Leases Payable	620,280	388,070	(189,389)	818,961	226,031
Compensated Absences *	16,156,095	148,060	-	16,304,155	6,843,285
Claims Payable	704,035	159,572	(223,899)	639,708	338,519
Net Pension Liability	120,650,610	-	(15,527,984)	105,122,626	-
Net OPEB liability	2,390,176	-	(2,390,176)	-	-
Total Governmental Activities	\$ 159,448,489	\$ 6,771,729	\$ (21,265,085)	\$ 144,955,133	\$ 9,623,953

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities:	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Various Purpose and Refunding Bonds					
Term Bonds	\$ 309,000	\$ -	\$ (98,000)	\$ 211,000	\$ 108,000
<i>Water Fund</i>					
Various Purpose and Refunding Bonds					
Term Bonds	71,000	-	(22,000)	49,000	22,000
<i>Total Water Fund</i>	71,000	-	(22,000)	49,000	22,000
Total General Obligation Bonds	380,000	-	(120,000)	260,000	130,000
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,293,400	-	(42,300)	1,251,100	44,100
Shannon Road Sanitary Sewer	681,700	-	(18,100)	663,600	18,800
McKinley Heights Sewer	538,900	-	(12,300)	526,600	12,800
Total Revenue Bonds	2,514,000	-	(72,700)	2,441,300	75,700
<u>OPWC Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
Newton Manor Sewer Replacement	23,158	-	(15,439)	7,719	7,719
Champion Avenue East Sewer	82,861	-	(8,286)	74,575	8,286
<i>Total Sewer Fund</i>	106,019	-	(23,725)	82,294	16,005
<i>Water Fund</i>					
Kings Graves Waterline Project	13,744	-	(13,744)	-	-
Champion Water Tower	230,316	-	(35,433)	194,883	35,434
Braceville Robinson Road Water Main	219,928	-	(27,491)	192,437	27,491
Mineral Ridge Hydraulics	607,159	-	(31,136)	576,023	31,136
<i>Total Water Fund</i>	1,071,147	-	(107,804)	963,343	94,061
Total OPWC loans	1,177,166	-	(131,529)	1,045,637	110,066
<u>OWDA Loans (Direct Borrowing)</u>					
<i>Water Fund</i>					
Champion Water Tower	253,656	-	(37,949)	215,707	39,583
Four Township Water Tank	159,138	-	(26,326)	132,812	27,429
Blueprint to Prosperity Waterline	3,434,435	286,311	(83,837)	3,636,909	-
Elm Road Waterline	-	11,239	-	11,239	-
State Road Water Regionalization	-	75,707	-	75,707	-
<i>Total Water Fund</i>	3,847,229	373,257	(148,112)	4,072,374	67,012

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TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Due Within One Year
<u>OWDA Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	\$ 82,603	\$ -	\$ (13,767)	\$ 68,836	\$ 13,767
Scott Street Sanitary Sewer	71,049	-	(11,841)	59,208	11,842
Mosquito Creek Digester Air System	140,092	-	(20,959)	119,133	21,861
Sampson Drive Sewer	36,601	-	(5,547)	31,054	5,757
March Avenue Sewer	225,519	-	(34,175)	191,344	35,472
State Road Avenue Sewer	213,259	-	(32,317)	180,942	33,544
East Central Bazetta Sewer	601,094	-	(91,089)	510,005	94,547
Lakeshore Sewer	571,257	-	(86,568)	484,689	89,853
Little Squaw Creek Interceptor	185,295	-	(28,079)	157,216	29,145
Brookfield Center Phase II Sewer	71,253	-	(9,989)	61,264	10,325
Golf and Wintergreen Sewer	182,682	-	(25,610)	157,072	26,472
Bedford Road Sewer	20,035	-	(3,082)	16,953	3,082
West Bolindale Sewer	22,755	-	(3,501)	19,254	3,501
Andrews Drive Sewer	46,551	-	(5,412)	41,139	5,638
North River Road Sewer	158,192	-	(18,391)	139,801	19,160
Westview Drive Sewer	197,191	-	(22,925)	174,266	23,884
Springwood Trace Sewer Extension	116,239	-	(14,087)	102,152	14,499
Brookfield Center Phase III Sewer	90,780	-	(10,776)	80,004	11,159
Overland Avenue and Elm Road Sewer	157,349	-	(17,483)	139,866	17,483
Little Squaw Creek Interceptor Phase III	316,706	-	(37,259)	279,447	37,260
Arms Drive Sewer	134,132	-	(15,078)	119,054	15,531
Kermont Heights Sewer	1,084,062	-	(106,032)	978,030	107,852
Little Squaw Creek Interceptor Phase III	59,568	-	(5,897)	53,671	6,066
Kinsman Sewer Phase II	1,531,894	-	(153,189)	1,378,705	153,190
Little Squaw Creek Interceptor Phase IV	1,338,806	-	(112,882)	1,225,924	115,733
Kermont Heights Sewer	228,875	-	(18,558)	210,317	18,978
Ridge Road Sewer	67,741	-	(3,071)	64,670	3,078
Alison Avenue Sewer	69,953	-	(2,958)	66,995	2,966
South Bedford Road Sewer	135,189	-	(5,302)	129,887	5,301
Little Squaw Creek Phase V	1,258,334	-	(49,346)	1,208,988	49,346
Mosquito Creek WWTP	30,130,650	-	(1,068,853)	29,061,797	1,120,417
Belmont Park Sanitary Sewer	1,175,198	-	(44,347)	1,130,851	44,348
Swift Drive Sanitary Sewer	269,403	-	(9,978)	259,425	9,978
Brookfield WWTP	20,216,344	194,160	(812,706)	19,597,798	-
State Road Sewer Improvements Phase II	730,266	-	(30,408)	699,858	-
Heaton Chute Sewer Improvements	683,744	154,345	(33,533)	804,556	-
<i>Total Sewer Fund</i>	<u>62,620,661</u>	<u>348,505</u>	<u>(2,964,995)</u>	<u>60,004,171</u>	<u>2,161,035</u>
Total OWDA loans	<u>66,467,890</u>	<u>721,762</u>	<u>(3,113,107)</u>	<u>64,076,545</u>	<u>2,228,047</u>
<u>Notes Payable (Direct Borrowing)</u>					
<i>Water Fund</i>					
Blueprint to Prosperity Waterline	380,000	-	(380,000)	-	-
Elm Road	282,500	-	(282,500)	-	-
Blueprint to Prosperity Waterline	-	380,000	-	380,000	-
State Road Water Regionalization	-	500,000	-	500,000	-
<i>Total Water Fund</i>	<u>662,500</u>	<u>880,000</u>	<u>(662,500)</u>	<u>880,000</u>	<u>-</u>

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TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Due Within One Year
<u>Notes Payable (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
Meadowbrook	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ -
Total Notes Payable	662,500	1,630,000	(662,500)	1,630,000	-
Compensated Absences *	1,095,786	29,999	-	1,125,785	450,777
Net Pension Liability	5,905,968	-	(771,732)	5,134,236	-
Net OPEB Liability	122,133	-	(122,133)	-	-
Total Business-Type Activities	\$ 78,325,443	\$ 2,381,761	\$ (4,993,701)	\$ 75,713,503	\$ 2,994,590

* The change in the compensated absences liability is reported net

The County has entered into contractual agreements for construction loans from the Ohio Water Development Authority (OWDA). The proceeds of these loans are used for sewer improvement and waterlines. Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

OWDA loans are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

Lines of credit have been established for the OWDA in the amount of \$32,242,229 for sewer and water projects. Since the loan repayment schedules have not yet been finalized, repayment schedules are not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

	<u>December 31, 2024</u>	<u>Lines of Credit</u>
Business-Type Activities:		
<i>Sewer Fund:</i>		
Brookfield WWTP	\$ 19,597,798	\$ 22,045,721
State Road Sewer Improvements Phase II	699,858	912,229
Heaton Chute Sewer Improvements	804,556	1,006,000
Total Sewer Fund	21,102,212	23,963,950
<i>Water Fund:</i>		
Blueprint to Prosperity Waterline	3,636,909	5,030,223
Elm Road Waterline	11,239	843,739
State Road Water Regionalization	75,707	2,404,317
Total Water Fund	3,723,855	8,278,279
Total Business-Type Activities	\$ 24,826,067	\$ 32,242,229

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

The County has obtained loans from the Ohio Public Works Commission (OPWC) to help fund road and bridge improvements and waterline and sewer improvement projects. The interest-free loans are paid in semi-annual installments over a twenty to thirty-year period. OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, or (2) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable. A line of credit has been established for the Road Improvements loan in the amount of \$716,447 for the governmental activities. Since the loan repayment schedule has not yet been finalized, a repayment schedule is not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates.

The County issued general obligation bonds in 2015 to acquire property and advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2024, the amount of defeased principal outstanding was \$530,000.

The County issued general obligation bonds in 2017 to currently and advance refund at a lower interest rate various portions of previously outstanding general obligation bond and revenue bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2024, the amount of defeased principal outstanding was \$3,010,000.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using sales tax revenues. The OPWC loans for governmental activities will be paid from the motor vehicle gas tax special revenue fund. Business type activities general obligation bonds will be paid from user charges. The OPWC and OWDA loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. Leases will be paid from the general fund and the motor vehicle gas tax special revenue fund.

The net pension and net OPEB liabilities are liquidated from the fund from which the employees' salaries are paid. This includes the following funds: general, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, child support, real estate assessment, dog and kennel, drug law enforcement, delinquent real estate tax assessment collector, certificate of title, emergency 911, drug prosecution unit, senior citizens levy, concealed handgun license, youth services, elderly affairs, emergency management agency, water, sewer, hospitalization, and workers' compensation.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and is payable through 2049. Annual principal and interest payments on the sewer debt are expected to require approximately 60.7 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$66,697,540. Principal and interest paid for the current year amounted to \$4,088,468 and total net revenues were \$6,731,931.

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2049. Annual principal and interest payments on the water debt are expected to require all available net revenues. The total principal and interest remaining to be paid on the debt is approximately \$5,073,837. Principal and interest paid for the current year amounted to \$271,792 and total net revenues were \$(211,357).

The County was awarded two \$500,000 Local Governmental Innovation Fund (LGIF) loans from the Ohio Development Services Agency. Loan proceeds were used to finance the construction of a salt storage facility and a truck wash facility. The interest-free loans are payable in equal quarterly installments through 2030. Payments are made from the motor vehicle gasoline tax fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

In 2019, 2021 and 2023, the County entered into financed purchase agreements to acquire equipment and vehicles. These obligations are being repaid over 5 to 6 years with the final payments due in 2028. The interest rates range from 2.05% to 4.55%. Payments are due annually and are paid from the motor vehicle gasoline tax fund.

In 2024 and in prior years, the County entered into lease agreements for the right to use various equipment and buildings. These agreements are summarized as follows:

Lease	Commencement Year	Term	Ending Year	Payment Frequency
Juvenile Court Equipment	2022	60 Months	2027	Annually
Jury Commission Equipment	2020	60 Months	2025	Quarterly
Board of DD Equipment	2022	36 Months	2025	Monthly
Board of DD Equipment	2020	60 Months	2025	Monthly
Eastern Court Building	2019	10 Years	2029	Monthly
Job and Family Services Equipment	2023	63 Months	2028	Monthly
Job and Family Services Equipment	2023	60 Months	2027	Quarterly
Mental Health Building	2024	36 Months	2027	Monthly
Board of DD Equipment	2024	60 Months	2029	Monthly
Clerk of Court Equipment	2024	60 Months	2029	Monthly

Lease payments are made from the general fund, Board of Developmental Disabilities fund, children services fund, and court security fund.

Additional detail regarding the County's claims liability can be found in Note 14. See Note 18 and Note 19 for more information on the net pension liability and net OPEB liability, respectively.

The following is a summary of the County's future annual principal and interest requirements to retire its long-term debt obligations:

Governmental Activities

	General Obligation Bonds Serial and Term		OPWC Loans	LGIF Loans	Financed Purchases		Leases Payable	
	Principal	Interest	Principal	Principal	Principal	Interest	Principal	Interest
2025	\$ 1,597,000	\$ 381,172	\$ 129,030	\$ 112,500	\$ 377,588	\$ 41,933	\$ 226,031	\$ 25,676
2026	1,660,000	339,411	114,968	50,000	291,372	28,393	199,993	18,023
2027	1,578,000	296,135	77,610	50,000	191,652	17,837	188,393	10,420
2028	1,596,000	254,443	64,345	50,000	200,372	9,117	138,741	4,312
2029	1,474,000	212,318	30,344	50,000	-	-	65,803	622
2030 - 2034	3,912,000	612,364	151,722	37,500	-	-	-	-
2035 - 2039	2,060,000	107,262	151,724	-	-	-	-	-
2040 - 2044	-	-	151,723	-	-	-	-	-
2045 - 2049	-	-	126,249	-	-	-	-	-
2050 - 2054	-	-	51,537	-	-	-	-	-
Total	<u>\$ 13,877,000</u>	<u>\$ 2,203,105</u>	<u>\$ 1,049,252</u>	<u>\$ 350,000</u>	<u>\$ 1,060,984</u>	<u>\$ 97,280</u>	<u>\$ 818,961</u>	<u>\$ 59,053</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 17 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Serial and Term				Loans		
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2025	\$ 130,000	\$ 5,746	\$ 75,700	\$ 104,238	\$ 110,066	\$ 2,228,047	\$ 668,646
2026	130,000	2,873	79,000	100,953	102,348	2,272,780	624,188
2027	-	-	82,500	97,508	102,346	2,318,736	578,516
2028	-	-	85,900	93,998	102,347	2,365,968	531,585
2029	-	-	89,500	90,327	102,346	2,398,166	483,362
2030 - 2034	-	-	508,800	390,365	261,525	9,044,991	1,897,028
2035 - 2039	-	-	627,000	271,120	155,681	7,507,724	1,232,755
2040 - 2044	-	-	675,500	124,109	108,978	8,150,340	590,137
2045 - 2049	-	-	217,400	15,917	-	2,931,574	42,978
2050 - 2054	-	-	-	-	-	32,152	-
Total	<u>\$ 260,000</u>	<u>\$ 8,619</u>	<u>\$ 2,441,300</u>	<u>\$ 1,288,535</u>	<u>\$ 1,045,637</u>	<u>\$ 39,250,478</u>	<u>\$ 6,649,195</u>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2024, are an overall debt margin of \$105,331,548 and unvoted debt margin of \$34,283,480.

Conduit Debt

The County has issued health care facilities revenue bonds to private-sector entities for the acquisition of facilities deemed to be in the public interest. These bonds are secured by the facilities financed and are payable solely from revenues generated by the facilities or payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of acquired facilities transfers to the private sector entity served by the bond insurance. As of December 31, 2024, the aggregate principal amount outstanding was \$28,550,000. The County has made a commitment to maintain the bond issue's tax exempt status, but has not made any further commitments.

NOTE 18 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) and Net OPEB Asset

The net pension liability (asset) and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

The net pension/OPEB liability (asset) represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 19 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than full-time teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local			
	Traditional	Combined	Public Safety	Law Enforcement
2024 Statutory Maximum Contribution Rates				
Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	10.0 %	**	***
2024 Actual Contribution Rates				
Employer:				
Pension ****	14.0 %	12.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits *****	0.0	2.0	0.0	0.0
Total Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee	10.0 %	10.0 %	12.0 %	13.0 %

* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

** This rate is determined by OPERS' Board and has no maximum rate established by ORC.

*** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

***** These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$10,103,146 for 2024. Of this amount, \$1,116,639 is reported as a liability.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2% of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective Aug. 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 - July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after Aug. 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age; or five years of service credit and age 65.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits effective Aug. 1, 2023, can retire with 29 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2025 - July 1, 2027, retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after Aug. 1, 2027, retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

The DC Plan allows members to place all of their member contributions and 11.09% of the 14% employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate is deposited into the member's DC account and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS Ohio plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS Ohio bearing the risk of investment gain or loss on the account. STRS Ohio therefore has included all three plan options in the GASB 68 schedules of employer allocations and pension amounts by employer.

A DB or Combined Plan member with five or more years of credited service, who is determined to be disabled, may qualify for a disability benefit. New members, on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2024 employer and employee contribution rate of 14% was equal to the statutory maximum rates. For 2024, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$466,196 for 2024. Of this amount, \$11,806 is reported as a liability.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

Net Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.445796%	0.307774%	0.200595%	0.02354092%	
Proportion of the net pension liability/asset current measurement date	<u>0.439203%</u>	<u>0.316874%</u>	<u>0.209633%</u>	<u>0.02368718%</u>	
Change in proportionate share	<u>-0.006593%</u>	<u>0.009100%</u>	<u>0.009038%</u>	<u>0.00014626%</u>	
Proportionate share of the net pension liability	\$ 105,699,066	\$ -	\$ -	\$ 4,557,796	\$ 110,256,862
Proportionate share of the net pension asset	-	(895,352)	(21,496)	-	(916,848)
Pension expense	11,755,317	65,761	(2,038)	76,556	11,895,596

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ 1,727,562	\$ 36,283	\$ 46,147	\$ 287,024	\$ 2,097,016
Net difference between projected and actual earnings on pension plan investments	21,334,575	145,621	3,825	-	21,484,021
Changes of assumptions	-	33,225	740	210,049	244,014
Changes in employer's proportionate percentage/ difference between employer contributions	390,238	-	-	80,206	470,444
Contributions subsequent to the measurement date	9,782,017	155,980	165,149	232,804	10,335,950
Total deferred outflows of resources	<u>\$ 33,234,392</u>	<u>\$ 371,109</u>	<u>\$ 215,861</u>	<u>\$ 810,083</u>	<u>\$ 34,631,445</u>
	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred inflows of resources					
Differences between expected and actual experience	\$ -	\$ 88,556	\$ -	\$ 2,495	\$ 91,051
Net difference between projected and actual earnings on pension plan investments	-	-	-	391,875	391,875
Changes of assumptions	-	-	-	158,106	158,106
Changes in employer's proportionate percentage/ difference between employer contributions	928,507	-	-	18,906	947,413
Total deferred inflows of resources	<u>\$ 928,507</u>	<u>\$ 88,556</u>	<u>\$ -</u>	<u>\$ 571,382</u>	<u>\$ 1,588,445</u>

\$10,335,950 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2025.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
2025	\$ 5,066,572	\$ 22,221	\$ 7,947	\$ (235,151)	\$ 4,861,589
2026	6,880,737	40,056	8,078	432,219	7,361,090
2027	13,614,524	83,912	9,127	(101,806)	13,605,757
2028	(3,037,965)	(24,099)	5,340	(89,365)	(3,146,089)
2029	-	2,443	5,179	-	7,622
Thereafter	-	2,040	15,041	-	17,081
Total	<u>\$ 22,523,868</u>	<u>\$ 126,573</u>	<u>\$ 50,712</u>	<u>\$ 5,897</u>	<u>\$ 22,707,050</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2023, compared to the December 31, 2022 actuarial valuation, are presented below.

Wage inflation

Current measurement date 2.75%

Prior measurement date 2.75%

Future salary increases, including inflation

Current measurement date 2.75% to 10.75% including wage inflation

Prior measurement date 2.75% to 10.75% including wage inflation

COLA or ad hoc COLA

Current measurement date Pre 1/7/2013 retirees: 3.00%, simple
Post 1/7/2013 retirees: 2.30%, simple
through 2024, then 2.05% simple

Prior measurement date Pre 1/7/2013 retirees: 3.00%, simple
Post 1/7/2013 retirees: 3.00%, simple
through 2023, then 2.05% simple

Investment rate of return

Current measurement date 6.90%

Prior measurement date 6.90%

Actuarial cost method

Individual entry age

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.20% for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed income	24.00 %	2.85 %
Domestic equities	21.00	4.27
Real estate	13.00	4.46
Private equity	15.00	7.52
International equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	100.00 %	

Discount Rate - The discount rate used to measure the total pension liability was 6.90% for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate -

The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 166,398,734	\$ 105,699,066	\$ 55,214,584
Combined Plan	(541,787)	(895,352)	(1,173,873)
Member-Directed Plan	(15,416)	(21,496)	(26,978)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 and June 30, 2023, actuarial valuations are presented below:

	June 30, 2024	June 30, 2023
Inflation	2.50%	2.50%
Projected salary increases	Varies by service from 2.50% to 8.50%	Varies by service from 2.50% to 8.50%
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%	0.00%

For the June 30, 2024 actuarial valuation, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 18 - DEFINED BENEFIT PENSION PLANS - (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	100.00 %	

* Final target weights reflected at October 1, 2022.

**10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described previously. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table represents the proportionate share of the net pension liability as of June 30, 2024, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 7,352,524	\$ 4,557,796	\$ 2,193,937

Assumption and Benefit Changes Since the Prior Measurement Date - The discount rate remained at 7.00% for June 30, 2024 valuation.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS

Net OPEB Asset

See Note 18 for a description of the net OPEB asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit;

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52;

Group C 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
Age and Service Requirements <i>January 1, 2015 through December 31, 2021</i>	Age and Service Requirements <i>January 1, 2015 through December 31, 2021</i>	Age and Service Requirements <i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10.00% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20.00% per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$92,055 for 2024. Of this amount, \$10,174 is reported as a liability.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2024, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities (Assets), OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2024, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.431909%	0.02354092%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.426433%</u>	<u>0.02368718%</u>	
Change in proportionate share	<u>-0.005476%</u>	<u>0.00014626%</u>	
Proportionate share of the net OPEB asset	\$ 3,537,846	\$ 449,301	\$ 3,987,147
OPEB expense	(473,433)	(71,660)	(545,093)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 19,532	\$ 19,532
Net difference between projected and actual earnings on OPEB plan investments	2,124,677	-	2,124,677
Changes of assumptions	910,819	55,303	966,122
Changes in employer's proportionate percentage/ difference between employer contributions	12,091	1,324	13,415
Contributions subsequent to the measurement date	92,055	-	92,055
Total deferred outflows of resources	<u>\$ 3,139,642</u>	<u>\$ 76,159</u>	<u>\$ 3,215,801</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 503,538	\$ 48,417	\$ 551,955
Net difference between projected and actual earnings on OPEB plan investments	-	19,292	19,292
Changes of assumptions	1,520,815	202,629	1,723,444
Changes in employer's proportionate percentage/ difference between employer contributions	14,909	22,451	37,360
Total deferred inflows of resources	<u>\$ 2,039,262</u>	<u>\$ 292,789</u>	<u>\$ 2,332,051</u>

\$92,055 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability in the year ending December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year Ending December 31:			
2025	\$ (96,465)	\$ (71,504)	\$ (167,969)
2026	168,346	(32,877)	135,469
2027	1,653,872	(41,991)	1,611,881
2028	(717,428)	(39,251)	(756,679)
2029	-	(32,387)	(32,387)
Thereafter	-	1,380	1,380
Total	<u>\$ 1,008,325</u>	<u>\$ (216,630)</u>	<u>\$ 791,695</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	2.75 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	5.70%
Prior Measurement date	5.22%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	3.77%
Prior Measurement date	4.05%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2038
Prior Measurement date	5.50% initial, 3.50% ultimate in 2036
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.00% for 2023.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System's primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic equities	25.00	4.27
Real Estate Investment Trusts (REITs)	5.00	4.68
International equities	25.00	5.16
Risk parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00 %	

Discount Rate - A single discount rate of 5.70% was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70%, as well as what the proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70%) or one-percentage-point higher (6.70%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB liability/(asset)	\$ 1,944,294	\$ (3,537,846)	\$ (8,079,013)

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate

- Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ 3,684,751	\$ 3,537,846	\$ 3,371,155

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 actuarial valuation, compared with June 30, 2023 actuarial valuation, are presented below:

	June 30, 2024		June 30, 2023	
Projected salary increases	Varies by service from 2.50% to 8.50%		Varies by service from 2.50% to 8.50%	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Discount rate of return	7.00%		7.00%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	7.50%	3.94%	7.50%	4.14%
Medicare	-112.22%	3.94%	-10.94%	4.14%
Prescription Drug				
Pre-Medicare	8.00%	3.94%	-11.95%	4.14%
Medicare	-15.14%	3.94%	1.33%	4.14%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For the June 30, 2024 actuarial valuation, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

For the prior measurement date, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

Assumption Changes Since the Prior Measurement Date - The discount rate remained unchanged at 7.00% for the June 30, 2024 valuation.

Benefit Term Changes Since the Prior Measurement Date - Healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for Years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	100.00 %	

* Final target weights reflected at October 1, 2022.

**10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on health care fund investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2024.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 19 - POSTEMPLOYMENT BENEFITS - (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2024, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the proportionate share of the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 365,311	\$ 449,301	\$ 522,390
	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 527,327	\$ 449,301	\$ 355,464

NOTE 20 - RISK SHARING POOL

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of 66 counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2024 was \$936,299.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

A. Western Reserve Port Authority (“Port Authority”)

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority’s operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2023. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. On September 20, 2012, the Board of County Commissioners passed a resolution which increased the lodging tax by an additional one percent, with 3 percent of the 5 percent tax allocated to the Port Authority. The remaining 2 percent is paid to the Trumbull County Tourism Board.

B. Family and Children First Council

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative’s degree of control is limited to its representation on the committee. In 2024, the County did not contribute to the Family and Children First Council.

C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.’s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. Funding comes from the State. In 2024, the County did not make any contributions to N.E.O.C.A.P.

D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.’s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.’s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant’s degree of control is limited to its representation on the Board. In 2024, the County did not make any contributions to N.E.O.N.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

E. Eastgate Regional Council of Governments

The Eastgate Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. Eastgate is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. Eastgate's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. The Board exercises total control over the operations of Eastgate including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County contributed \$51,595 to Eastgate in 2024. Complete financial statements can be obtained from the Eastgate Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

NOTE 22 - RELATED ORGANIZATIONS

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits. The Council did not receive any funding from the County during 2024.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2024.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 5 percent lodging excise tax funds. The Trumbull County Tourism Board did not receive any funding from the County during 2024.

D. Trumbull County Metropolitan Park District ("District")

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$136,381 from the County during 2024.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 22 - RELATED ORGANIZATIONS - (Continued)

E. Trumbull County Transit Board

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing the Trumbull County Transit Board. The Transit Board does not present a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board did not receive any funding from the County during 2024.

NOTE 23 - ENCUMBRANCES AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:

General Fund	\$ 2,607,136
Public Assistance	37,781
County Board of	
Developmental Disabilities	2,266,683
Community Mental Health	2,857,047
Children Services	494,216
American Rescue Plan	4,725,404
Nonmajor Governmental Funds	<u>4,109,694</u>
Total Governmental Funds	<u>\$ 17,097,961</u>

Proprietary Funds:

Sewer	\$ 1,516,738
Water	904,457
Internal Service	<u>1,105,031</u>
Total Proprietary Funds:	<u>\$ 3,526,226</u>

NOTE 24 - TAX ABATEMENTS

As of December 31, 2024, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 24 - TAX ABATEMENTS - (Continued)

The County incurs a reduction in property taxes by agreements entered into by other governments that reduce the County's taxes. The County's property taxes were reduced by the programs mentioned above that were entered into by other governments. During 2024, the County's property tax revenues were reduced under agreements entered into by other governments as follows:

Government Entering Into Agreement	Tax Abatement Program		County Taxes Abated
	CRA	Ezone	
Champion Township	\$ -	\$ 854	\$ 854
City of Hubbard	-	3,556	3,556
City of Niles	-	1,066	1,066
City of Warren	1,935	5,198	7,133
Braceville Township	-	2,354	2,354
Howland Township	-	5,600	5,600
Liberty Township	3,591	-	3,591
Village of Lordstown	-	205,915	205,915
Total	\$ 5,526	\$ 224,543	\$ 230,069

NOTE 25 - TRUMBULL COUNTY LAND BANK

The Trumbull County Land Reutilization Corporation (the "Land Bank") is a county land reutilization corporation that was formed on November 10, 2010, when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code to exercise the powers and perform the duties of a county with respect to land reutilization under Chapter 5722 of the Ohio Revised Code. The purpose of the Land Bank is for the reclamation, rehabilitation and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County.

Summary of Significant Accounting Policies

The basic financial statements of the Land Bank have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Land Bank's significant accounting policies are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Land Bank uses a single proprietary or enterprise fund to account for and report its financial activities, which are limited to *business-type activities* - i.e., activities that are financed in whole or in part by fees charged to external parties and are operated in a manner similar to private business where the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Property sales associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period.

B. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 25 - TRUMBULL COUNTY LAND BANK - (Continued)

C. Operating and Non-operating Revenues and Expenses

As a business-type activity, the Land Bank distinguishes operating revenues and expenses from non-operating items. Operating revenues are mostly comprised of revenues from the sales of property. Operating expenses generally result from the acquisition, demolition and renovation of properties, and general and administrative expenses in accordance with the Land Bank's mission. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

D. Cash and Cash Equivalents

All monies received by the Land Bank are deposited in a demand deposit account, with the exception of some deposits being made for the purchase of real estate which are placed into an interest on trust account (IOTA) escrow account to be held until the completion of certain objectives. The balance in the IOTA account was \$256,180 at December 31, 2024. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Land Bank had no investments during or at the end of the year 2024.

E. Restricted Assets

Certain amounts of cash are classified as restricted because their use is restricted by grant agreements or requirements for the purchase of real estate. There is no restricted cash balance at December 31, 2024.

F. Intergovernmental Receivables

Intergovernmental receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If collection becomes doubtful, the Land Bank will either set up an allowance for doubtful accounts, or if deemed completely uncollectible, the amounts will be charged against income in the current period. Management does not believe a reserve for uncollectible receivables is necessary at December 31, 2024.

G. Inventory Asset

The Land Bank's inventory consists of any unsold parcels that have been transferred into the name of the Land Bank. The values placed on these parcels are based solely on the expense incurred by the Land Bank that directly pertains to said parcels not to exceed the expected net realizable value. Inventory value was \$641,500 at December 31, 2024.

H. Capital Assets

The Land Bank follows the practice of capitalizing expenses for property and equipment whose cost is in excess of \$750. The costs of additions and improvements which substantially extend the useful life of a particular asset are capitalized. Routine repair and maintenance costs are expensed in the period they are incurred.

The Land Bank's equipment and vehicles are depreciated primarily using the straight-line method. Estimated useful lives of assets are as follows:

Computer software	3 years
Computer equipment	5 years
Vehicles	5 years
Furniture & equipment	7 years

Depreciation expense was \$2,600 for the year ended December 31, 2024.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 25 - TRUMBULL COUNTY LAND BANK - (Continued)

I. Net Position

Equity is classified as net position and displayed in three components:

Net investment in capital assets - capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Land Bank has no borrowings as of December 31, 2024.

Restricted net position - net position with constraints placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is \$0 at December 31, 2024.

Unrestricted net position - all other assets that do not meet the definition of net investment in capital assets or restricted net position.

NOTE 26 - SUBSEQUENT EVENTS

On March 13, 2025, the County issued Various Purpose Bond Anticipation Notes, Series 2025 in the amount of \$7,541,000. The interest rate on the note issue is 4% and the maturity date is March 12, 2026. The notes were issued for the following purposes:

Purpose	Amount
Administration Building Elevators	\$ 750,000
Engineering Roof	1,425,000
Stone Building Project	1,697,000
Engineering Office Building	919,000
Meadowbrook Sanitary Sewer	1,000,000
Pendleton Gilmore Sewer	750,000
Blueprint to Prosperity Waterline	500,000
State Road Water Regionalization	500,000
Total	<u>\$ 7,541,000</u>

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REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Permissive sales taxes	\$ 29,768,872	\$ 29,768,872	\$ 32,680,963	\$ 2,912,091
Property taxes	11,100,000	11,100,000	9,694,403	(1,405,597)
Charges for services	4,181,354	4,282,099	3,573,771	(708,328)
Fees, licenses and permits	3,592,000	3,691,000	3,810,977	119,977
Fines, forfeitures and settlements	401,000	401,000	450,166	49,166
Intergovernmental	7,426,983	7,575,020	8,040,940	465,920
Investment income	4,500,000	4,500,000	5,857,787	1,357,787
Rentals and royalties	910,000	910,000	853,527	(56,473)
Other	1,021,200	1,068,092	1,353,295	285,203
Total budgetary revenues	62,901,409	63,296,083	66,315,829	3,019,746
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive	24,421,402	26,422,106	24,974,698	(1,447,408)
Judicial	17,140,848	17,636,035	17,064,288	(571,747)
Public safety	19,366,463	21,373,979	20,637,676	(736,303)
Human services	1,741,731	1,587,974	1,426,018	(161,956)
Total budgetary expenditures	62,670,444	67,020,094	64,102,680	(2,917,414)
Budgetary excess (deficiency) of revenues over (under) expenditures	230,965	(3,724,011)	2,213,149	5,937,160
Budgetary other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	2,248	(5,952)
Transfers in	464,915	394,642	2,000,000	1,605,358
Transfers out	(4,618,941)	(5,669,292)	(4,615,444)	1,053,848
Total budgetary other financing sources (uses)	(4,145,826)	(5,266,450)	(2,613,196)	2,653,254
Net change in fund balance	(3,914,861)	(8,990,461)	(400,047)	8,590,414
Budgetary fund balances at beginning of year	20,555,172	20,555,172	20,555,172	-
Prior year encumbrances appropriated	1,138,466	1,138,466	1,138,466	-
Budgetary fund balances at end of year	<u>\$ 17,778,777</u>	<u>\$ 12,703,177</u>	<u>\$ 21,293,591</u>	<u>\$ 8,590,414</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Charges for services	\$ 3,450,743	\$ 3,450,743	\$ 2,479,497	\$ (971,246)
Intergovernmental	19,160,305	19,160,305	14,610,146	(4,550,159)
Other	225,000	225,000	-	(225,000)
Total budgetary revenues	<u>22,836,048</u>	<u>22,836,048</u>	<u>17,089,643</u>	<u>(5,746,405)</u>
Budgetary expenditures:				
Current:				
Human services	<u>23,535,463</u>	<u>23,535,212</u>	<u>16,474,783</u>	<u>(7,060,429)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	<u>(699,415)</u>	<u>(699,164)</u>	<u>614,860</u>	<u>1,314,024</u>
Budgetary other financing sources (uses):				
Proceeds from sale of capital assets	1,000	1,000	20	(980)
Transfers in	<u>704,848</u>	<u>704,848</u>	<u>704,848</u>	<u>-</u>
Total budgetary other financing sources (uses)	<u>705,848</u>	<u>705,848</u>	<u>704,868</u>	<u>(980)</u>
Net change in fund balance	6,433	6,684	1,319,728	1,313,044
Budgetary fund balances at beginning of year	144,772	144,772	144,772	-
Prior year encumbrances appropriated	<u>4,310</u>	<u>4,310</u>	<u>4,310</u>	<u>-</u>
Budgetary fund balances at end of year	<u>\$ 155,515</u>	<u>\$ 155,766</u>	<u>\$ 1,468,810</u>	<u>\$ 1,313,044</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Property taxes	\$ 16,300,000	\$ 16,300,000	\$ 17,185,885	\$ 885,885
Charges for services	381,000	381,000	587,719	206,719
Intergovernmental	7,473,717	7,799,777	11,714,540	3,914,763
Other	725,000	725,000	804,697	79,697
Total budgetary revenues	24,879,717	25,205,777	30,292,841	5,087,064
Budgetary expenditures:				
Current:				
Health	32,296,181	32,594,784	29,004,216	(3,590,568)
Budgetary excess (deficiency) of revenues over (under) expenditures	(7,416,464)	(7,389,007)	1,288,625	8,677,632
Budgetary other financing sources (uses):				
Transfers out	(5,000,000)	(5,000,000)	(5,000,000)	-
Net change in fund balance	(12,416,464)	(12,389,007)	(3,711,375)	8,677,632
Budgetary fund balances at beginning of year	48,014,642	48,014,642	48,014,642	-
Prior year encumbrances appropriated	1,288,774	1,288,774	1,288,774	-
Budgetary fund balances at end of year	<u>\$ 36,886,952</u>	<u>\$ 36,914,409</u>	<u>\$ 45,592,041</u>	<u>\$ 8,677,632</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Property taxes	\$ 2,905,526	\$ 2,905,526	\$ 3,011,563	\$ 106,037
Intergovernmental	5,032,048	5,032,048	4,975,122	(56,926)
Other	3,843,167	3,843,167	273,354	(3,569,813)
Total budgetary revenues	11,780,741	11,780,741	8,260,039	(3,520,702)
Budgetary expenditures:				
Current:				
Health	17,895,837	17,624,737	12,639,967	(4,984,770)
Net change in fund balance	(6,115,096)	(5,843,996)	(4,379,928)	1,464,068
Budgetary fund balances at beginning of year	4,638,662	4,638,662	4,638,662	-
Prior year encumbrances appropriated	1,476,434	1,476,434	1,476,434	-
Budgetary fund balances at end of year	<u>\$ -</u>	<u>\$ 271,100</u>	<u>\$ 1,735,168</u>	<u>\$ 1,464,068</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Property taxes	\$ 8,481,000	\$ 8,481,111	\$ 8,466,089	\$ (15,022)
Charges for services	379,342	388,248	253,479	(134,769)
Intergovernmental	9,542,000	9,542,000	11,229,297	1,687,297
Other	421,000	421,000	453,240	32,240
Total budgetary revenues	<u>18,823,342</u>	<u>18,832,359</u>	<u>20,402,105</u>	<u>1,569,746</u>
Budgetary expenditures:				
Current:				
Human services	<u>21,920,445</u>	<u>21,756,912</u>	<u>19,614,102</u>	<u>(2,142,810)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	<u>(3,097,103)</u>	<u>(2,924,553)</u>	<u>788,003</u>	<u>3,712,556</u>
Budgetary other financing sources (uses):				
Transfers out	<u>(250,000)</u>	<u>(126,000)</u>	<u>(100,000)</u>	<u>26,000</u>
Net change in fund balance	(3,347,103)	(3,050,553)	688,003	3,738,556
Budgetary fund balances at beginning of year	14,677,670	14,677,670	14,677,670	-
Prior year encumbrances appropriated	<u>760,134</u>	<u>760,134</u>	<u>760,134</u>	<u>-</u>
Budgetary fund balances at end of year	<u>\$ 12,090,701</u>	<u>\$ 12,387,251</u>	<u>\$ 16,125,807</u>	<u>\$ 3,738,556</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AMERICAN RESCUE PLAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive	\$ 6,451,967	\$ 18,083,997	\$ 18,067,996	\$ (16,001)
Net change in fund balance	(6,451,967)	(18,083,997)	(18,067,996)	16,001
Budgetary fund balances at beginning of year	19,757,642	19,757,642	19,757,642	-
Prior year encumbrances appropriated	4,155,182	4,155,182	4,155,182	-
Budgetary fund balances at end of year	<u>\$ 17,460,857</u>	<u>\$ 5,828,827</u>	<u>\$ 5,844,828</u>	<u>\$ 16,001</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - TRADITIONAL PLAN

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.439203%	\$ 105,699,066	\$ 66,834,286	158.15%	79.01%
2023	0.445796%	121,487,056	63,821,829	190.35%	75.74%
2022	0.436129%	34,871,098	59,729,250	58.38%	92.62%
2021	0.444659%	61,359,316	56,682,764	108.25%	86.88%
2020	0.449312%	83,071,973	57,391,143	144.75%	82.17%
2019	0.464924%	119,441,955	54,567,571	218.89%	74.70%
2018	0.468723%	69,086,564	54,430,323	126.93%	84.66%
2017	0.487206%	103,914,430	56,208,367	184.87%	77.25%
2016	0.473639%	77,350,854	56,268,800	137.47%	81.08%
2015	0.460741%	52,434,939	58,100,717	90.25%	86.45%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 9,782,017	\$ (9,782,017)	\$ -	\$ 69,871,550	14.00%
2023	9,356,800	(9,356,800)	-	66,834,286	14.00%
2022	8,935,056	(8,935,056)	-	63,821,829	14.00%
2021	8,362,095	(8,362,095)	-	59,729,250	14.00%
2020	7,935,587	(7,935,587)	-	56,682,764	14.00%
2019	8,034,760	(8,034,760)	-	57,391,143	14.00%
2018	7,639,460	(7,639,460)	-	54,567,571	14.00%
2017	7,075,942	(7,075,942)	-	54,430,323	13.00%
2016	6,745,004	(6,745,004)	-	56,208,367	12.00%
2015	6,752,256	(6,752,256)	-	56,268,800	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION ASSET AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - COMBINED PLAN

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Asset	County's Proportionate Share of the Net Pension Asset	County's Covered Payroll	County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.316874%	\$ 895,352	\$ 1,341,925	66.72%	144.55%
2023	0.307774%	669,199	1,312,050	51.00%	137.14%
2022	0.310261%	1,123,415	1,317,107	85.29%	169.88%
2021	0.285244%	767,309	1,175,636	65.27%	157.67%
2020	0.276803%	539,910	1,144,657	47.17%	145.28%
2019	0.220659%	231,454	883,921	26.18%	126.64%
2018	0.228084%	291,719	765,146	38.13%	137.28%
2017	0.223164%	116,660	868,675	13.43%	116.55%
2016	0.211280%	96,936	750,825	12.91%	116.90%
2015	0.215092%	78,143	786,242	9.94%	114.83%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 155,980	\$ (155,980)	\$ -	\$ 1,299,833	12.00%
2023	161,031	(161,031)	-	1,341,925	12.00%
2022	183,687	(183,687)	-	1,312,050	14.00%
2021	184,395	(184,395)	-	1,317,107	14.00%
2020	164,589	(164,589)	-	1,175,636	14.00%
2019	160,252	(160,252)	-	1,144,657	14.00%
2018	123,749	(123,749)	-	883,921	14.00%
2017	99,469	(99,469)	-	765,146	13.00%
2016	104,241	(104,241)	-	868,675	12.00%
2015	90,099	(90,099)	-	750,825	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION ASSET AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - MEMBER DIRECTED PLAN

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Asset	County's Proportionate Share of the Net Pension Asset	County's Covered Payroll	County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.209633%	\$ 21,496	\$ 1,435,340	1.50%	134.44%
2023	0.200595%	14,472	1,254,580	1.15%	126.74%
2022	0.200224%	33,408	1,161,240	2.88%	171.84%
2021	0.178337%	30,295	1,001,790	3.02%	188.21%
2020	0.187989%	6,647	1,038,520	0.64%	118.84%
2019	0.172718%	3,691	912,690	0.40%	113.42%
2018	0.174123%	5,709	789,780	0.72%	124.46%
2017	0.177759%	695	729,608	0.10%	103.40%
2016	0.172589%	621	959,000	0.06%	103.91%
2015	n/a	n/a	n/a	0.00%	107.10%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 165,149	\$ (165,149)	\$ -	\$ 1,651,490	10.00%
2023	143,534	(143,534)	-	1,435,340	10.00%
2022	125,458	(125,458)	-	1,254,580	10.00%
2021	116,124	(116,124)	-	1,161,240	10.00%
2020	100,179	(100,179)	-	1,001,790	10.00%
2019	103,852	(103,852)	-	1,038,520	10.00%
2018	91,269	(91,269)	-	912,690	10.00%
2017	78,978	(78,978)	-	789,780	10.00%
2016	87,553	(87,553)	-	729,608	12.00%
2015	115,080	(115,080)	-	959,000	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.
n/a - information not available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.02368718%	\$ 4,557,796	\$ 3,221,164	141.50%	82.55%
2023	0.02354092%	5,069,522	3,091,550	163.98%	80.02%
2022	0.02309102%	5,133,164	2,883,307	178.03%	78.88%
2021	0.02247098%	2,873,117	2,814,829	102.07%	87.78%
2020	0.02294266%	5,551,307	2,583,657	214.86%	75.48%
2019	0.02225397%	4,921,332	2,577,493	190.93%	77.40%
2018	0.02247727%	4,942,247	2,478,064	199.44%	77.30%
2017	0.02124655%	5,047,163	2,208,693	228.51%	75.30%
2016	0.01920159%	6,427,351	2,040,043	315.06%	66.80%
2015	0.01942634%	5,368,872	2,036,214	263.67%	72.10%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 466,196	\$ (466,196)	\$ -	\$ 3,329,971	14.00%
2023	450,963	(450,963)	-	3,221,164	14.00%
2022	432,817	(432,817)	-	3,091,550	14.00%
2021	403,663	(403,663)	-	2,883,307	14.00%
2020	394,076	(394,076)	-	2,814,829	14.00%
2019	361,712	(361,712)	-	2,583,657	14.00%
2018	360,849	(360,849)	-	2,577,493	14.00%
2017	346,929	(346,929)	-	2,478,064	14.00%
2016	309,217	(309,217)	-	2,208,693	14.00%
2015	285,606	(285,606)	-	2,040,043	14.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT AND TEN FISCAL YEARS

Fiscal Year (1) (2)	County's Proportion of the Net OPEB Liability/(Asset)	County's Proportionate Share of the Net OPEB Liability/(Asset)	County's Covered Payroll	County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2024	0.426433%	\$ (3,537,846)	\$ 69,611,551	5.08%	107.76%
2023	0.431909%	2,512,309	66,388,459	3.78%	94.79%
2022	0.422952%	(12,174,336)	62,207,597	19.57%	128.23%
2021	0.429437%	(7,129,629)	58,860,190	12.11%	115.57%
2020	0.433932%	56,065,000	59,574,320	94.11%	47.80%
2019	0.446282%	54,578,725	56,364,182	96.83%	46.33%
2018	0.450360%	45,948,172	55,985,249	82.07%	54.14%
2017	0.466438%	47,111,786	57,806,650	81.50%	54.05%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 92,055	\$ (92,055)	\$ -	\$ 72,822,873	0.13%
2023	84,252	(84,252)	-	69,611,551	0.12%
2022	50,183	(50,183)	-	66,388,459	0.08%
2021	46,450	(46,450)	-	62,207,597	0.07%
2020	40,071	(40,071)	-	58,860,190	0.07%
2019	41,540	(41,540)	-	59,574,320	0.07%
2018	36,507	(36,507)	-	56,364,182	0.06%
2017	614,048	(614,048)	-	55,985,249	1.10%
2016	1,234,463	(1,234,463)	-	57,806,650	2.14%
2015	1,123,235	(1,123,235)	-	57,978,625	1.94%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST EIGHT AND TEN FISCAL YEARS

Calendar Year (1) (2)	County's Proportion of the Net OPEB Liability/(Asset)	County's Proportionate Share of the Net OPEB Liability/(Asset)	County's Covered Payroll	County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2024	0.02368718%	\$ (449,301)	\$ 3,221,164	13.95%	158.01%
2023	0.02354092%	(457,838)	3,091,550	14.81%	168.52%
2022	0.02309102%	(597,903)	2,883,307	20.74%	230.73%
2021	0.02247098%	(473,782)	2,814,829	16.83%	174.73%
2020	0.02294266%	(403,217)	2,583,657	15.61%	182.13%
2019	0.02225397%	(368,579)	2,577,493	14.30%	174.70%
2018	0.02247727%	(361,000)	2,478,064	14.57%	176.00%
2017	0.02124655%	828,962	2,208,693	37.53%	47.10%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ -	\$ -	\$ -	\$ 3,329,971	0.00%
2023	-	-	-	3,221,164	0.00%
2022	-	-	-	3,091,550	0.00%
2021	-	-	-	2,883,307	0.00%
2020	-	-	-	2,814,829	0.00%
2019	-	-	-	2,583,657	0.00%
2018	-	-	-	2,577,493	0.00%
2017	-	-	-	2,478,064	0.00%
2016	-	-	-	2,208,693	0.00%
2015	-	-	-	2,040,043	0.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The schedule of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and any major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest, is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;
- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP basis reporting.

The following table summarizes the adjustments necessary to reconcile the net change in fund balance reported in the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>
Budget basis	\$ (400,047)	\$ 1,319,728	\$ (3,711,375)	\$ (4,379,928)
Net adjustment for revenue accruals	4,256,617	(378,979)	75,529	38,528
Net adjustment for expenditure accruals	(3,125,588)	(63,586)	(173,728)	(201,506)
Net adjustment for other sources/uses	30,110	-	225,225	133,157
Adjustment for encumbrances	<u>2,607,136</u>	<u>37,781</u>	<u>2,266,683</u>	<u>2,857,047</u>
GAAP basis	<u>\$ 3,368,228</u>	<u>\$ 914,944</u>	<u>\$ (1,317,666)</u>	<u>\$ (1,552,702)</u>

	<u>Children Services</u>	<u>American Rescue Plan</u>
Budget basis	\$ 688,003	\$ (18,067,996)
Net adjustment for revenue accruals	110,434	13,769,364
Net adjustment for expenditure accruals	(311,336)	(426,772)
Adjustment for encumbrances	<u>494,216</u>	<u>4,725,404</u>
GAAP basis	<u>\$ 981,317</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

Change in assumptions:

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25%, (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75% and (d) COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2018, then 2.15% simple.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- For 2020, COLA for post 1/7/2013 retirees were changed to 1.40%, simple through 2020, then 2.15% simple.
- For 2021, COLA for post 1/7/2013 retirees were changed to 0.50%, simple through 2021, then 2.15% simple.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- For 2023, COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2023, then 2.05% simple.
- For 2024, COLA for post 1/7/2013 retirees were changed to 2.30%, simple through 2024, then 2.05% simple.

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero.
- There were no changes in benefit terms from amounts previously reported for 2018.
- There were no changes in benefit terms from amounts previously reported for 2019.
- There were no changes in benefit terms from amounts previously reported for 2020.
- There were no changes in benefit terms from amounts previously reported for 2021.
- There were no changes in benefit terms from amounts previously reported for 2022.
- There were no changes in benefit terms from amounts previously reported for 2023.
- There were no changes in benefit terms from amounts previously reported for 2024.

Changes in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2015.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2018.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2019.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumption affected the total pension liability since the prior measurement date: the projected salary increases went from 12.50% at age 20 to 2.50% at age 65 to varies by service from 2.50% to 8.50%.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2023.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2024.

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 5.70%, (b) the municipal bond rate was changed to 3.77% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2038.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- There were no changes in benefit terms from the amounts previously reported for 2022.
- There were no changes in benefit terms from the amounts previously reported for 2023.
- There were no changes in benefit terms from the amounts previously reported for 2024.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) projected salary increase went from 12.50% at age 20 to 2.50% at age 65 to varies by services from 2.50% to 8.50% and (b) health care cost trend rates were changed to the following: Pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug Pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate; Medicare from 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.
- For 2023, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 3.94% ultimate to 7.50% initial - 4.14% ultimate; medical Medicare from -68.78% initial - 3.94% ultimate to -10.94% initial - 4.14% ultimate; prescription drug Pre-Medicare from 9.00% initial - 3.94% ultimate to -11.95% initial - 4.14% ultimate; Medicare from -5.47% initial - 3.94% ultimate to 1.33% initial - 4.14% ultimate.
- For 2024, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 4.14% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from -10.94% initial - 4.14% ultimate to -112.22% initial - 3.94% ultimate; prescription drug Pre-Medicare from -11.95% initial - 4.14% ultimate to 8.00% initial - 3.94% ultimate; Medicare from 1.33% initial - 4.14% ultimate to -15.14% initial - 3.94% ultimate.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Permissive sales taxes	\$ 29,768,872	\$ 29,768,872	\$ 32,680,963	\$ 2,912,091
Property taxes	11,100,000	11,100,000	9,694,403	(1,405,597)
Charges for services	4,181,354	4,282,099	3,573,771	(708,328)
Fees, licenses and permits	3,592,000	3,691,000	3,810,977	119,977
Fines, forfeitures and settlements	401,000	401,000	450,166	49,166
Intergovernmental	7,426,983	7,575,020	8,040,940	465,920
Investment income	4,500,000	4,500,000	5,857,787	1,357,787
Rentals and royalties	910,000	910,000	853,527	(56,473)
Other	1,021,200	1,068,092	1,353,295	285,203
Total budgetary revenues	62,901,409	63,296,083	66,315,829	3,019,746
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	5,482,246	5,218,725	4,944,226	(274,499)
Materials and supplies	645,301	708,468	654,680	(53,788)
Contractual services	5,924,377	6,706,518	6,037,902	(668,616)
Capital outlay	111,900	194,785	175,058	(19,727)
Other	395,085	435,161	334,160	(101,001)
Total commissioners office	12,558,909	13,263,657	12,146,026	(1,117,631)
County auditor:				
Personal services	2,400,540	2,485,024	2,452,323	(32,701)
Materials and supplies	49,608	61,953	54,389	(7,564)
Contractual services	1,003,837	1,148,391	1,116,050	(32,341)
Capital outlay	173,976	80,668	72,313	(8,355)
Other	203,100	204,608	91,590	(113,018)
Total County auditor	3,831,061	3,980,644	3,786,665	(193,979)
Prosecuting attorney:				
Personal services	3,062,011	3,211,313	3,206,127	(5,186)
Materials and supplies	48,186	189,604	164,303	(25,301)
Contractual services	144,553	142,897	136,825	(6,072)
Capital outlay	7,000	1,431	1,418	(13)
Total prosecuting attorney	3,261,750	3,545,245	3,508,673	(36,572)
Recorder:				
Personal services	1,025,484	1,026,528	1,000,165	(26,363)
Materials and supplies	8,800	8,778	8,722	(56)
Contractual services	52,629	51,877	51,046	(831)
Other	100	122	122	-
Total recorder	1,087,013	1,087,305	1,060,055	(27,250)
Treasurer:				
Personal services	850,515	940,564	934,323	(6,241)
Materials and supplies	8,502	7,180	6,199	(981)
Contractual services	102,452	98,850	97,474	(1,376)
Other	2,352	5,322	5,175	(147)
Total Treasurer	963,821	1,051,916	1,043,171	(8,745)

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Board of elections:				
Personal services	\$ 1,312,552	\$ 1,531,551	\$ 1,531,551	\$ -
Materials and supplies	241,615	264,133	237,603	(26,530)
Contractual services	352,586	378,304	355,626	(22,678)
Capital outlay	8,699	397,097	397,097	-
Total board of elections	<u>1,915,452</u>	<u>2,571,085</u>	<u>2,521,877</u>	<u>(49,208)</u>
Planning commission:				
Personal services	761,109	768,596	754,648	(13,948)
Materials and supplies	2,700	6,896	6,896	-
Contractual services	39,537	142,980	142,905	(75)
Capital outlay	50	3,740	3,740	-
Other	-	42	42	-
Total planning commission	<u>803,396</u>	<u>922,254</u>	<u>908,231</u>	<u>(14,023)</u>
Total legislative and executive	<u>24,421,402</u>	<u>26,422,106</u>	<u>24,974,698</u>	<u>(1,447,408)</u>
Judicial:				
Court of appeals:				
Personal services	51,388	50,285	46,763	(3,522)
Materials and supplies	22,928	24,550	17,425	(7,125)
Contractual services	129,266	215,557	180,157	(35,400)
Capital outlay	39,953	43,966	39,711	(4,255)
Total court of appeals	<u>243,535</u>	<u>334,358</u>	<u>284,056</u>	<u>(50,302)</u>
Common pleas court:				
Personal services	4,380,025	4,588,628	4,548,745	(39,883)
Materials and supplies	66,183	61,110	54,525	(6,585)
Contractual services	387,270	620,061	575,365	(44,696)
Capital outlay	5,319	319	319	-
Other	-	120	120	-
Total common pleas court	<u>4,838,797</u>	<u>5,270,238</u>	<u>5,179,074</u>	<u>(91,164)</u>
Juvenile court:				
Personal services	5,876,253	5,774,707	5,537,874	(236,833)
Materials and supplies	237,516	223,047	216,657	(6,390)
Contractual services	234,434	297,737	261,207	(36,530)
Capital outlay	-	1,000	779	(221)
Other	222	222	222	-
Total juvenile court	<u>6,348,425</u>	<u>6,296,713</u>	<u>6,016,739</u>	<u>(279,974)</u>
Probate court:				
Personal services	2,149,445	2,204,626	2,202,455	(2,171)
Materials and supplies	37,600	54,989	53,586	(1,403)
Contractual services	150,214	139,825	139,821	(4)
Capital outlay	6,608	5,422	5,422	-
Total probate court	<u>2,343,867</u>	<u>2,404,862</u>	<u>2,401,284</u>	<u>(3,578)</u>
Clerk of courts:				
Personal services	1,211,453	1,127,460	1,058,460	(69,000)
Materials and supplies	108,445	129,445	120,747	(8,698)
Contractual services	11,835	12,300	11,850	(450)
Other	-	35	35	-
Total clerk of courts	<u>1,331,733</u>	<u>1,269,240</u>	<u>1,191,092</u>	<u>(78,148)</u>

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
County courts:				
Personal services	\$ 1,183,320	\$ 1,161,509	\$ 1,127,217	\$ (34,292)
Materials and supplies	30,068	29,568	28,490	(1,078)
Contractual services	242,249	235,440	219,698	(15,742)
Capital outlay	1,074	874	407	(467)
Total county courts	<u>1,456,711</u>	<u>1,427,391</u>	<u>1,375,812</u>	<u>(51,579)</u>
Municipal courts:				
Personal services	522,125	564,457	550,225	(14,232)
Contractual services	55,655	68,776	66,006	(2,770)
Total municipal courts	<u>577,780</u>	<u>633,233</u>	<u>616,231</u>	<u>(17,002)</u>
Total judicial	<u>17,140,848</u>	<u>17,636,035</u>	<u>17,064,288</u>	<u>(571,747)</u>
Public safety:				
Sheriff:				
Personal services	14,870,262	16,095,835	15,502,326	(593,509)
Materials and supplies	1,556,917	1,857,460	1,788,695	(68,765)
Contractual services	1,640,033	1,614,987	1,585,452	(29,535)
Capital outlay	79,905	515,551	510,412	(5,139)
Other	24,021	24,021	335	(23,686)
Total sheriff	<u>18,171,138</u>	<u>20,107,854</u>	<u>19,387,220</u>	<u>(720,634)</u>
Coroner:				
Personal services	913,021	969,666	967,842	(1,824)
Materials and supplies	5,350	19,800	18,463	(1,337)
Contractual services	276,954	211,721	199,213	(12,508)
Capital outlay	-	64,938	64,938	-
Total coroner	<u>1,195,325</u>	<u>1,266,125</u>	<u>1,250,456</u>	<u>(15,669)</u>
Total public safety	<u>19,366,463</u>	<u>21,373,979</u>	<u>20,637,676</u>	<u>(736,303)</u>
Human services:				
Veteran services commission:				
Personal services	1,084,960	1,072,806	1,052,519	(20,287)
Materials and supplies	31,771	33,569	28,453	(5,116)
Contractual services	606,500	469,099	340,293	(128,806)
Capital outlay	18,500	12,500	4,753	(7,747)
Total human services	<u>1,741,731</u>	<u>1,587,974</u>	<u>1,426,018</u>	<u>(161,956)</u>
Total budgetary expenditures	<u>62,670,444</u>	<u>67,020,094</u>	<u>64,102,680</u>	<u>(2,917,414)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	230,965	(3,724,011)	2,213,149	5,937,160
Budgetary other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	2,248	(5,952)
Transfer in	464,915	394,642	2,000,000	1,605,358
Transfers out	(4,618,941)	(5,669,292)	(4,615,444)	1,053,848
Total budgetary other financing sources (uses)	<u>(4,145,826)</u>	<u>(5,266,450)</u>	<u>(2,613,196)</u>	<u>2,653,254</u>
Net change in fund balance	(3,914,861)	(8,990,461)	(400,047)	8,590,414
Budgetary fund balances at beginning of year	20,555,172	20,555,172	20,555,172	-
Prior year encumbrances appropriated	1,138,466	1,138,466	1,138,466	-
Budgetary fund balance at end of year	<u>\$ 17,778,777</u>	<u>\$ 12,703,177</u>	<u>\$ 21,293,591</u>	<u>\$ 8,590,414</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 3,450,743	\$ 3,450,743	\$ 2,479,497	\$ (971,246)
Intergovernmental	19,160,305	19,160,305	14,610,146	(4,550,159)
Other	225,000	225,000	-	(225,000)
Total budgetary revenues	<u>22,836,048</u>	<u>22,836,048</u>	<u>17,089,643</u>	<u>(5,746,405)</u>
Budgetary expenditures:				
Current:				
Human services:				
Public assistance:				
Personal services	16,585,000	16,559,200	13,735,224	(2,823,976)
Materials and supplies	339,553	339,302	185,566	(153,736)
Contractual services	4,860,257	4,881,057	2,157,605	(2,723,452)
Capital outlay	136,250	136,250	150	(136,100)
Other	1,614,403	1,619,403	396,238	(1,223,165)
Total budgetary expenditures	<u>23,535,463</u>	<u>23,535,212</u>	<u>16,474,783</u>	<u>(7,060,429)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(699,415)	(699,164)	614,860	1,314,024
Budgetary other financing sources (uses):				
Proceeds from sale of capital assets	1,000	1,000	20	(980)
Transfers in	704,848	704,848	704,848	-
Total budgetary other financing sources (uses)	<u>705,848</u>	<u>705,848</u>	<u>704,868</u>	<u>(980)</u>
Net change in fund balance	6,433	6,684	1,319,728	1,313,044
Budgetary fund balances at beginning of year	144,772	144,772	144,772	-
Prior year encumbrances appropriated	<u>4,310</u>	<u>4,310</u>	<u>4,310</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 155,515</u>	<u>\$ 155,766</u>	<u>\$ 1,468,810</u>	<u>\$ 1,313,044</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final	Basis	
Budgetary revenues:				
Property taxes	\$ 16,300,000	\$ 16,300,000	\$ 17,185,885	\$ 885,885
Charges for services	381,000	381,000	587,719	206,719
Intergovernmental	7,473,717	7,799,777	11,714,540	3,914,763
Other	725,000	725,000	804,697	79,697
Total budgetary revenues	<u>24,879,717</u>	<u>25,205,777</u>	<u>30,292,841</u>	<u>5,087,064</u>
Budgetary expenditures:				
Current:				
Health:				
Developmental disabilities board:				
Personal services	20,047,888	20,047,888	17,958,585	(2,089,303)
Materials and supplies	964,793	1,005,440	759,682	(245,758)
Contractual services	11,205,300	11,463,256	10,248,396	(1,214,860)
Capital outlay	69,200	69,200	34,957	(34,243)
Other	9,000	9,000	2,596	(6,404)
Total budgetary expenditures	<u>32,296,181</u>	<u>32,594,784</u>	<u>29,004,216</u>	<u>(3,590,568)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(7,416,464)	(7,389,007)	1,288,625	8,677,632
Budgetary other financing sources (uses):				
Transfers out	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>-</u>
Net change in fund balance	(12,416,464)	(12,389,007)	(3,711,375)	8,677,632
Budgetary fund balances at beginning of year	48,014,642	48,014,642	48,014,642	-
Prior year encumbrances appropriated	<u>1,288,774</u>	<u>1,288,774</u>	<u>1,288,774</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 36,886,952</u>	<u>\$ 36,914,409</u>	<u>\$ 45,592,041</u>	<u>\$ 8,677,632</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Property taxes	\$ 2,905,526	\$ 2,905,526	\$ 3,011,563	\$ 106,037
Intergovernmental	5,032,048	5,032,048	4,975,122	(56,926)
Other	3,843,167	3,843,167	273,354	(3,569,813)
Total budgetary revenues	<u>11,780,741</u>	<u>11,780,741</u>	<u>8,260,039</u>	<u>(3,520,702)</u>
Budgetary expenditures:				
Current:				
Health:				
Community mental health board:				
Personal services	1,334,125	1,333,687	1,168,624	(165,063)
Materials and supplies	13,995	50,945	21,489	(29,456)
Contractual services	11,438,666	11,188,641	10,114,301	(1,074,340)
Capital outlay	5,109,051	5,051,464	1,335,553	(3,715,911)
Total budgetary expenditures	<u>17,895,837</u>	<u>17,624,737</u>	<u>12,639,967</u>	<u>(4,984,770)</u>
Net change in fund balance	(6,115,096)	(5,843,996)	(4,379,928)	1,464,068
Budgetary fund balances at beginning of year	4,638,662	4,638,662	4,638,662	-
Prior year encumbrances appropriated	<u>1,476,434</u>	<u>1,476,434</u>	<u>1,476,434</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ 271,100</u>	<u>\$ 1,735,168</u>	<u>\$ 1,464,068</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Property taxes	\$ 8,481,000	\$ 8,481,111	\$ 8,466,089	\$ (15,022)
Charges for services	379,342	388,248	253,479	(134,769)
Intergovernmental	9,542,000	9,542,000	11,229,297	1,687,297
Other	421,000	421,000	453,240	32,240
Total budgetary revenues	<u>18,823,342</u>	<u>18,832,359</u>	<u>20,402,105</u>	<u>1,569,746</u>
Budgetary expenditures:				
Current:				
Human services:				
Children services board:				
Personal services	13,937,142	13,828,212	12,817,789	(1,010,423)
Materials and supplies	354,855	384,020	327,279	(56,741)
Contractual services	7,443,999	7,358,256	6,401,193	(957,063)
Capital outlay	66,180	66,000	1,936	(64,064)
Other	118,269	120,424	65,905	(54,519)
Total budgetary expenditures	<u>21,920,445</u>	<u>21,756,912</u>	<u>19,614,102</u>	<u>(2,142,810)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(3,097,103)	(2,924,553)	788,003	3,712,556
Budgetary other financing sources (uses):				
Transfers out	<u>(250,000)</u>	<u>(126,000)</u>	<u>(100,000)</u>	<u>26,000</u>
Net change in fund balance	(3,347,103)	(3,050,553)	688,003	3,738,556
Budgetary fund balances at beginning of year	14,677,670	14,677,670	14,677,670	-
Prior year encumbrances appropriated	<u>760,134</u>	<u>760,134</u>	<u>760,134</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 12,090,701</u>	<u>\$ 12,387,251</u>	<u>\$ 16,125,807</u>	<u>\$ 3,738,556</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AMERICAN RESCUE PLAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Materials and supplies	\$ -	\$ 337,258	\$ 337,258	\$ -
Contractual services	6,451,967	16,335,760	16,319,759	(16,001)
Capital outlay	-	1,410,979	1,410,979	-
Total budgetary expenditures	6,451,967	18,083,997	18,067,996	(16,001)
Net change in fund balance	(6,451,967)	(18,083,997)	(18,067,996)	16,001
Budgetary fund balances at beginning of year	19,757,642	19,757,642	19,757,642	-
Prior year encumbrances appropriated	4,155,182	4,155,182	4,155,182	-
Budgetary fund balance at end of year	<u>\$ 17,460,857</u>	<u>\$ 5,828,827</u>	<u>\$ 5,844,828</u>	<u>\$ 16,001</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 6,584,500	\$ 6,584,529	\$ 6,749,292	\$ 164,763
Tap in fees	48,000	48,000	46,750	(1,250)
Intergovernmental	-	728,017	732,217	4,200
Special assessments	340,400	340,400	369,721	29,321
Interest	500	18,831	31,953	13,122
OWDA loans issued	-	86,946	373,257	286,311
General obligation notes issued	448,000	948,000	500,000	(448,000)
Premium on debt issuance	-	-	10,716	10,716
Proceeds from sale of assets	2,550	2,550	960	(1,590)
Other	283,457	351,719	210,528	(141,191)
Total budgetary revenues	<u>7,707,407</u>	<u>9,108,992</u>	<u>9,025,394</u>	<u>(83,598)</u>
Budgetary expenditures:				
Personal services	2,110,474	2,053,771	1,772,252	(281,519)
Materials and supplies	883,412	766,267	599,939	(166,328)
Contractual services	6,879,848	8,343,830	7,602,435	(741,395)
Capital outlay	310,919	450,879	394,779	(56,100)
Other	84,754	167,749	110,843	(56,906)
Debt service:				
Principal retirement	93,492	124,528	107,804	(16,724)
Total budgetary expenditures	<u>10,362,899</u>	<u>11,907,024</u>	<u>10,588,052</u>	<u>(1,318,972)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(2,655,492)	(2,798,032)	(1,562,658)	1,235,374
Transfers in	505,644	505,644	-	(505,644)
Transfers out	(908,718)	(908,480)	(296,033)	612,447
Net change in fund equity	(3,058,566)	(3,200,868)	(1,858,691)	1,342,177
Budgetary fund balances at beginning of year	2,454,862	2,454,862	2,454,862	-
Prior year encumbrances appropriated	<u>1,027,082</u>	<u>1,027,082</u>	<u>1,027,082</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 423,378</u>	<u>\$ 281,076</u>	<u>\$ 1,623,253</u>	<u>\$ 1,342,177</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SEWER FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 13,666,500	\$ 13,666,500	\$ 14,193,221	\$ 526,721
Tap in fees	200,000	200,000	388,799	188,799
Intergovernmental	-	1,387,279	1,387,279	-
Special assessments	2,760,189	2,760,189	1,907,848	(852,341)
Interest	-	28,856	80,518	51,662
OWDA loans issued	655,000	730,620	348,505	(382,115)
General obligation notes issued	750,000	1,412,500	1,412,500	-
Premium on debt issuance	-	-	17,135	17,135
Proceeds from sale of assets	4,950	4,950	1,865	(3,085)
Other	21,923	23,564	1,121,266	1,097,702
Total budgetary revenues	18,058,562	20,214,458	20,858,936	644,478
Budgetary expenditures:				
Personal services	4,811,526	4,701,456	4,154,977	(546,479)
Materials and supplies	1,031,436	1,206,318	801,289	(405,029)
Contractual services	10,806,972	9,881,079	8,088,628	(1,792,451)
Capital outlay	3,243,173	5,067,474	4,160,494	(906,980)
Other	205,366	736,370	98,514	(637,856)
Debt service:				
Principal retirement	3,216,338	4,676,945	4,593,136	(83,809)
Interest and fiscal charges	709,182	1,041,092	1,026,743	(14,349)
Debt issuance costs	4,688	10,588	6,074	(4,514)
Total budgetary expenditures	24,028,681	27,321,322	22,929,855	(4,391,467)
Budgetary excess (deficiency) of revenues over (under) expenditures	(5,970,119)	(7,106,864)	(2,070,919)	5,035,945
Transfers in	-	1,295,574	296,033	(999,541)
Transfers out	(1,205,164)	(1,155,517)	-	1,155,517
Net change in fund equity	(7,175,283)	(6,966,807)	(1,774,886)	5,191,921
Budgetary fund balances at beginning of year	7,871,907	7,871,907	7,871,907	-
Prior year encumbrances appropriated	1,686,930	1,686,930	1,686,930	-
Budgetary fund balance at end of year	<u>\$ 2,383,554</u>	<u>\$ 2,592,030</u>	<u>\$ 7,783,951</u>	<u>\$ 5,191,921</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

Motor Vehicle Gasoline Tax Fund - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

Indigent Guardianship Fund - To account for and report restricted costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

Adult Probation Fund - To account for and report court fines and restricted State grant monies received for adult probation services.

Probate Court Fund - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

Law Library Fund - To account for and report restricted grant monies used in the operation of the County Law Library.

Community Development Fund - To account for and report Federal grants and other restricted resources to be expended for costs of the community development block grant program and other economic development projects within the County.

Senior Citizens Levy Fund - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Indigent Drivers Alcohol Treatment Fund - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

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TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds - (Continued)

Law Enforcement Trust Fund - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Drug Task Force Fund - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Redevelopment Fund - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

Concealed Handgun License Fund - To account for and report restricted handgun licensing fees to be used by the Sheriff's department for costs incurred in administering the licensing program, firearm safety and training, and ammunition and firearms.

Homeland Security Fund - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

Workforce Development Fund - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

Hillside Administration Fund - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Miscellaneous State Grants Fund - To account for and report restricted State grant monies used by the Sheriff's Department for continuing professional training programs and COVID-19 safety measures.

Federal Forfeitures Account Fund - To account for and report restricted forfeited property money received from the Federal government. This money is shared with participating State and local law enforcement agencies.

Security Grant Fund - To account for and report restricted State grants used to enhance security at polling locations.

Local Coronavirus Relief Distribution Fund - To account for and report restricted grant monies provided under the CARES Act, to be used for any necessary expenditures incurred due to the public health emergency with respect to the COVID-19 outbreak. This fund had no budgetary basis activity in 2024.

Emergency Management Agency Fund - To account for restricted State monies and local revenues used to operate the County's Emergency Management Agency which provides planning, training and resources to cope with hazards and disasters within the local community.

Opioid Settlement Fund - To account for monies from a court settlement which are to be used for the treatment, education, and prevention of addiction and mental health disorders.

Board of Elections State Grant Fund - To account for restricted State grant monies used to subsidize extra costs incurred for the May 3, 2022 Primary Election.

Federal Transit Administration Fund - To account for a grant from the Federal Transit Administration, and local match funding, used to provide public transit services in the County for a period of one year.

Nonmajor Debt Service Fund

General Obligation Bond Retirement Fund - To account for and report permissive sales tax and special assessment revenue collections restricted for the payment of general long-term and special assessment debt principal, interest and related costs.

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TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

Court Computerization Fund - To account for and report restricted grants and court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for and report transfers and other revenues committed for construction projects of the County.

Permanent Improvement Fund - To account for and report transfers and other revenues committed for major capital improvement

County Computerization Fund - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for and report restricted grant revenue and court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and cash equivalents	\$ 20,875,534	\$ 1,260,005	\$ 22,865,752	\$ 45,001,291
Cash and cash equivalents:				
In segregated accounts	17,455	-	-	17,455
With fiscal and escrow agents	-	47,489	-	47,489
Receivables:				
Permissive sales taxes	-	444,397	-	444,397
Property taxes	2,496,615	-	-	2,496,615
Accounts	625,002	-	64,471	689,473
Special assessments	-	7,725,018	-	7,725,018
Settlements	3,774,384	-	-	3,774,384
Due from other funds	884	-	-	884
Intergovernmental	5,895,124	-	-	5,895,124
Loans	34,142	-	-	34,142
Materials and supplies inventory	338,220	-	-	338,220
Prepayments	438,158	-	6,015	444,173
Total assets	<u>\$ 34,495,518</u>	<u>\$ 9,476,909</u>	<u>\$ 22,936,238</u>	<u>\$ 66,908,665</u>
Liabilities:				
Accounts payable	\$ 839,675	\$ -	\$ 16,687	\$ 856,362
Contracts payable	272,090	-	314,899	586,989
Accrued wages and benefits payable	351,499	-	1,583	353,082
Due to other governments	279,155	-	910	280,065
Due to other funds	545,072	-	-	545,072
Accrued interest payable	-	-	4,922	4,922
Notes payable	-	-	150,000	150,000
Total liabilities	<u>2,287,491</u>	<u>-</u>	<u>489,001</u>	<u>2,776,492</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	2,167,651	-	-	2,167,651
Delinquent property tax revenue not available	328,964	-	-	328,964
Special assessments revenue not available	-	7,725,018	-	7,725,018
Intergovernmental revenue not available	4,585,616	-	-	4,585,616
Sales tax revenue not available	-	307,305	-	307,305
Other revenue not available	3,875,481	-	-	3,875,481
Total deferred inflows of resources	<u>10,957,712</u>	<u>8,032,323</u>	<u>-</u>	<u>18,990,035</u>
Fund balances:				
Nonspendable	776,378	-	6,015	782,393
Restricted	20,830,489	1,444,586	7,208,374	29,483,449
Committed	-	-	15,232,848	15,232,848
Unassigned (deficit)	(356,552)	-	-	(356,552)
Total fund balances	<u>21,250,315</u>	<u>1,444,586</u>	<u>22,447,237</u>	<u>45,142,138</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 34,495,518</u>	<u>\$ 9,476,909</u>	<u>\$ 22,936,238</u>	<u>\$ 66,908,665</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Permissive sales taxes	\$ -	\$ 1,653,441	\$ -	\$ 1,653,441
Property taxes	2,264,997	-	-	2,264,997
Charges for services	6,268,219	-	-	6,268,219
Fees, licenses and permits	677,990	-	621,179	1,299,169
Fines, forfeitures and settlements	1,247,096	-	369,582	1,616,678
Intergovernmental	30,334,174	-	-	30,334,174
Special assessments	4,350	167,114	-	171,464
Investment income	8,406	-	-	8,406
Contributions and donations	93,923	-	-	93,923
Other	404,579	-	8,567	413,146
Total revenues	<u>41,303,734</u>	<u>1,820,555</u>	<u>999,328</u>	<u>44,123,617</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	6,829,987	-	-	6,829,987
Judicial	2,428,338	-	-	2,428,338
Public safety	5,804,949	-	-	5,804,949
Public works	18,637,145	-	-	18,637,145
Health	56,138	-	-	56,138
Human services	9,426,363	-	-	9,426,363
Capital outlay	-	-	5,745,272	5,745,272
Debt service:				
Principal retirement	589,637	2,344,000	11,703	2,945,340
Interest and fiscal charges	53,188	405,721	6,262	465,171
Total expenditures	<u>43,825,745</u>	<u>2,749,721</u>	<u>5,763,237</u>	<u>52,338,703</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,522,011)</u>	<u>(929,166)</u>	<u>(4,763,909)</u>	<u>(8,215,086)</u>
Other financing sources (uses):				
Note issuance	-	800,000	4,216,000	5,016,000
Proceeds from sale of capital assets	11,383	-	-	11,383
Transfers in	3,434,312	162,576	5,576,284	9,173,172
Transfers out	(2,162,576)	(2,133)	-	(2,164,709)
Loan issuance	1,060,027	-	-	1,060,027
Total other financing sources (uses)	<u>2,343,146</u>	<u>960,443</u>	<u>9,792,284</u>	<u>13,095,873</u>
Net change in fund balances	(178,865)	31,277	5,028,375	4,880,787
Fund balances at beginning of year	<u>21,429,180</u>	<u>1,413,309</u>	<u>17,418,862</u>	<u>40,261,351</u>
Fund balances at end of year	<u><u>\$ 21,250,315</u></u>	<u><u>\$ 1,444,586</u></u>	<u><u>\$ 22,447,237</u></u>	<u><u>\$ 45,142,138</u></u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2024

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship	Dog and Kennel
Assets:					
Equity in pooled cash and cash equivalents	\$ 1,030,051	\$ 427,835	\$ 348,271	\$ 134,855	\$ 65,739
Cash and cash equivalents:					
In segregated accounts	-	-	-	-	-
Receivables:					
Property taxes	-	-	-	-	-
Accounts	9,974	383,604	5,873	2,294	51,960
Settlements	-	-	-	-	-
Due from other funds	884	-	-	-	-
Intergovernmental	4,754,238	492,006	-	-	-
Loans	-	-	-	-	-
Materials and supplies inventory	338,220	-	-	-	-
Prepayments	25,976	-	257,395	-	601
Total assets	<u>\$ 6,159,343</u>	<u>\$ 1,303,445</u>	<u>\$ 611,539</u>	<u>\$ 137,149</u>	<u>\$ 118,300</u>
Liabilities:					
Accounts payable	\$ 108,817	\$ 24,763	\$ 2,264	\$ 2,382	\$ 4,580
Contracts payable	272,090	-	-	-	-
Accrued wages and benefits payable	92,544	65,999	28,379	-	9,638
Due to other governments	148,295	37,933	16,310	-	5,540
Due to other funds	114,440	44,958	267	-	751
Total liabilities	<u>736,186</u>	<u>173,653</u>	<u>47,220</u>	<u>2,382</u>	<u>20,509</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	-	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-	-
Intergovernmental revenue not available	3,986,482	265,726	-	-	-
Other revenue not available	-	68,762	-	-	20,706
Total deferred inflows of resources	<u>3,986,482</u>	<u>334,488</u>	<u>-</u>	<u>-</u>	<u>20,706</u>
Fund balances:					
Nonspendable	364,196	-	257,395	-	601
Restricted	1,072,479	795,304	306,924	134,767	76,484
Unassigned (deficit)	-	-	-	-	-
Total fund balances	<u>1,436,675</u>	<u>795,304</u>	<u>564,319</u>	<u>134,767</u>	<u>77,085</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 6,159,343</u>	<u>\$ 1,303,445</u>	<u>\$ 611,539</u>	<u>\$ 137,149</u>	<u>\$ 118,300</u>

Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental
\$ 254,608	\$ 896,613	\$ 21,153	\$ 182,799	\$ 2,593,360	\$ 1,062,999	\$ 688,482
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,327	1,548	962	16,982	76,342	1,060
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
43,332	-	-	181	-	55	10,084
<u>\$ 297,940</u>	<u>\$ 900,940</u>	<u>\$ 22,701</u>	<u>\$ 183,942</u>	<u>\$ 2,610,342</u>	<u>\$ 1,139,396</u>	<u>\$ 699,626</u>
\$ 13,232	\$ 6,533	\$ 21,154	\$ -	\$ 131	\$ 125	\$ 5,089
-	-	-	-	-	-	-
-	-	-	173	13,537	57,914	-
-	-	-	127	7,780	11,289	-
20,000	32	-	-	-	-	-
<u>33,232</u>	<u>6,565</u>	<u>21,154</u>	<u>300</u>	<u>21,448</u>	<u>69,328</u>	<u>5,089</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	11,296	-	-
-	-	-	-	11,296	-	-
43,332	-	-	181	-	55	10,084
221,376	894,375	1,547	183,461	2,577,598	1,070,013	684,453
-	-	-	-	-	-	-
<u>264,708</u>	<u>894,375</u>	<u>1,547</u>	<u>183,642</u>	<u>2,577,598</u>	<u>1,070,068</u>	<u>694,537</u>
<u>\$ 297,940</u>	<u>\$ 900,940</u>	<u>\$ 22,701</u>	<u>\$ 183,942</u>	<u>\$ 2,610,342</u>	<u>\$ 1,139,396</u>	<u>\$ 699,626</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2024

	<u>Emergency 911</u>	<u>Youth Services</u>	<u>Elderly Affairs</u>	<u>Law Library</u>	<u>Community Development</u>
Assets:					
Equity in pooled cash and cash equivalents	\$ 1,727,038	\$ 1,618,854	\$ 7,422	\$ 56,802	\$ 577,042
Cash and cash equivalents:					
In segregated accounts	-	-	3,254	-	-
Receivables:					
Property taxes	-	-	-	-	-
Accounts	-	3,882	-	-	-
Due from other funds	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental	17,537	-	-	9,749	296,122
Loans	-	-	-	-	34,142
Materials and supplies inventory	-	-	-	-	-
Prepayments	84,801	5,491	-	-	-
Total assets	<u>\$ 1,829,376</u>	<u>\$ 1,628,227</u>	<u>\$ 10,676</u>	<u>\$ 66,551</u>	<u>\$ 907,306</u>
Liabilities:					
Accounts payable	\$ 12,489	\$ 58,101	\$ -	\$ 1,590	\$ 195,646
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	55,594	13,654	-	-	-
Due to other governments	32,462	7,847	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>100,545</u>	<u>79,602</u>	<u>-</u>	<u>1,590</u>	<u>195,646</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	-	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-	-
Intergovernmental revenue not available	17,537	-	-	-	10,230
Other revenue not available	-	-	-	-	-
Total deferred inflows of resources	<u>17,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,230</u>
Fund balances:					
Nonspendable	84,801	5,491	-	-	-
Restricted	1,626,493	1,543,134	10,676	64,961	701,430
Unassigned (deficit)	-	-	-	-	-
Total fund balances	<u>1,711,294</u>	<u>1,548,625</u>	<u>10,676</u>	<u>64,961</u>	<u>701,430</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,829,376</u>	<u>\$ 1,628,227</u>	<u>\$ 10,676</u>	<u>\$ 66,551</u>	<u>\$ 907,306</u>

Senior Citizens Levy	Drug Prosecution Unit	Indigent Drivers Alcohol Treatment	Law Enforcement Trust	Drug Task Force	Redevelopment	Concealed Handgun License
\$ 2,969,190	\$ 257,480	\$ 189,645	\$ 110,007	\$ 80,907	\$ 460,678	\$ 77,261
-	-	-	14,201	-	-	-
2,496,615	-	-	-	-	-	-
53,951	3,507	4,472	-	-	-	3,979
-	-	-	-	-	-	-
-	-	-	-	-	-	-
144,738	-	-	-	1,009	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	421
<u>\$ 5,664,494</u>	<u>\$ 260,987</u>	<u>\$ 194,117</u>	<u>\$ 124,208</u>	<u>\$ 81,916</u>	<u>\$ 460,678</u>	<u>\$ 81,661</u>
\$ 347,376	\$ 342	\$ 1,607	\$ -	\$ -	\$ -	\$ 1,430
-	-	-	-	-	-	-
2,352	2,476	-	-	911	-	1,407
4,651	1,423	-	-	458	-	808
686	-	-	-	-	-	188
<u>355,065</u>	<u>4,241</u>	<u>1,607</u>	<u>-</u>	<u>1,369</u>	<u>-</u>	<u>3,833</u>
2,167,651	-	-	-	-	-	-
328,964	-	-	-	-	-	-
144,738	-	-	-	1,009	-	-
-	-	48	-	-	-	-
<u>2,641,353</u>	<u>-</u>	<u>48</u>	<u>-</u>	<u>1,009</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	421
2,668,076	256,746	192,462	124,208	79,538	460,678	77,407
-	-	-	-	-	-	-
<u>2,668,076</u>	<u>256,746</u>	<u>192,462</u>	<u>124,208</u>	<u>79,538</u>	<u>460,678</u>	<u>77,828</u>
<u>\$ 5,664,494</u>	<u>\$ 260,987</u>	<u>\$ 194,117</u>	<u>\$ 124,208</u>	<u>\$ 81,916</u>	<u>\$ 460,678</u>	<u>\$ 81,661</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2024

	Homeland Security	Workforce Development	Miscellaneous State Grants	Federal Forfeitures Account	Emergency Management Agency
Assets:					
Equity in pooled cash and cash equivalents	\$ 1,331	\$ 30,510	\$ 192,354	\$ 207,757	\$ 273,953
Cash and cash equivalents:					
In segregated accounts	-	-	-	-	-
Receivables:					
Property taxes	-	-	-	-	-
Accounts	-	-	-	-	285
Due from other funds	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental	-	4,340	53,930	4,832	116,623
Loans	-	-	-	-	-
Materials and supplies inventory	-	-	-	-	-
Prepayments	-	-	-	-	9,821
Total assets	<u>\$ 1,331</u>	<u>\$ 34,850</u>	<u>\$ 246,284</u>	<u>\$ 212,589</u>	<u>\$ 400,682</u>
Liabilities:					
Accounts payable	\$ -	\$ 23,312	\$ -	\$ -	\$ 1,437
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	-	-	4,174	-	2,747
Due to other governments	-	-	2,398	-	1,834
Due to other funds	-	363,750	-	-	-
Total liabilities	<u>-</u>	<u>387,062</u>	<u>6,572</u>	<u>-</u>	<u>6,018</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	-	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-	-
Intergovernmental revenue not available	-	4,340	53,930	2,531	99,093
Other revenue not available	-	-	-	-	285
Total deferred inflows of resources	<u>-</u>	<u>4,340</u>	<u>53,930</u>	<u>2,531</u>	<u>99,378</u>
Fund balances:					
Nonspendable	-	-	-	-	9,821
Restricted	1,331	-	185,782	210,058	285,465
Unassigned (deficit)	-	(356,552)	-	-	-
Total fund balances	<u>1,331</u>	<u>(356,552)</u>	<u>185,782</u>	<u>210,058</u>	<u>295,286</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,331</u>	<u>\$ 34,850</u>	<u>\$ 246,284</u>	<u>\$ 212,589</u>	<u>\$ 400,682</u>

Opioid Settlement	Board of Elections State Grant	Federal Transit Administration	Total Nonmajor Special Revenue Funds
\$ 4,067,588	\$ 62,931	\$ 200,019	\$ 20,875,534
-	-	-	17,455
-	-	-	2,496,615
-	-	-	625,002
3,774,384	-	-	3,774,384
-	-	-	884
-	-	-	5,895,124
-	-	-	34,142
-	-	-	338,220
-	-	-	438,158
<u>\$ 7,841,972</u>	<u>\$ 62,931</u>	<u>\$ 200,019</u>	<u>\$ 34,495,518</u>
\$ -	\$ 7,275	\$ -	\$ 839,675
-	-	-	272,090
-	-	-	351,499
-	-	-	279,155
-	-	-	545,072
<u>-</u>	<u>7,275</u>	<u>-</u>	<u>2,287,491</u>
-	-	-	2,167,651
-	-	-	328,964
-	-	-	4,585,616
3,774,384	-	-	3,875,481
<u>3,774,384</u>	<u>-</u>	<u>-</u>	<u>10,957,712</u>
-	-	-	776,378
4,067,588	55,656	200,019	20,830,489
<u>-</u>	<u>-</u>	<u>-</u>	<u>(356,552)</u>
<u>4,067,588</u>	<u>55,656</u>	<u>200,019</u>	<u>21,250,315</u>
<u>\$ 7,841,972</u>	<u>\$ 62,931</u>	<u>\$ 200,019</u>	<u>\$ 34,495,518</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship	Dog and Kennel
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	818,409	2,311,768	32,528	2,735
Fees, licenses and permits	24,100	-	-	-	359,925
Fines, forfeitures and settlements	104,628	-	-	-	-
Intergovernmental	14,811,965	4,266,185	-	-	-
Special assessments	4,350	-	-	-	-
Investment income	-	-	-	-	-
Contributions and donations	-	-	-	-	93,923
Other	176,231	-	-	-	-
Total revenues	15,121,274	5,084,594	2,311,768	32,528	456,583
Expenditures:					
Current:					
General government:					
Legislative and executive	-	-	2,407,695	-	-
Judicial	-	-	-	39,649	-
Public safety	-	-	-	-	574,406
Public works	15,969,537	-	-	-	-
Health	-	-	-	-	-
Human services	-	4,953,662	-	-	-
Debt service:					
Principal retirement	589,637	-	-	-	-
Interest and fiscal charges	53,188	-	-	-	-
Total expenditures	16,612,362	4,953,662	2,407,695	39,649	574,406
Excess (deficiency) of revenues over (under) expenditures	(1,491,088)	130,932	(95,927)	(7,121)	(117,823)
Other financing sources (uses):					
Proceeds from sale of capital assets	11,383	-	-	-	-
Transfers in	-	475,000	-	-	110,000
Transfers out	(146,581)	-	-	-	-
Loan issuance	1,060,027	-	-	-	-
Total other financing sources (uses)	924,829	475,000	-	-	110,000
Net change in fund balances	(566,259)	605,932	(95,927)	(7,121)	(7,823)
Fund balances (deficit) at beginning of year	2,002,934	189,372	660,246	141,888	84,908
Fund balances (deficit) at end of year	<u>\$ 1,436,675</u>	<u>\$ 795,304</u>	<u>\$ 564,319</u>	<u>\$ 134,767</u>	<u>\$ 77,085</u>

Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title	Recorders Supplemental
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	1,015,561	1,203,999	-
-	-	37,023	-	-	-	122,582
2,370	63,625	-	20,505	-	-	-
1,313,263	36,958	-	115,312	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,000	6,897	-	-	-	3	-
1,350,633	107,480	37,023	135,817	1,015,561	1,204,002	122,582
-	-	-	-	613,134	-	96,773
1,207,305	28,099	-	-	-	1,153,285	-
-	-	-	147,997	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	37,757	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,207,305	28,099	37,757	147,997	613,134	1,153,285	96,773
143,328	79,381	(734)	(12,180)	402,427	50,717	25,809
-	-	-	-	-	-	-
-	-	-	8,215	-	-	-
-	-	-	-	-	(2,000,000)	-
-	-	-	-	-	-	-
-	-	-	8,215	-	(2,000,000)	-
143,328	79,381	(734)	(3,965)	402,427	(1,949,283)	25,809
121,380	814,994	2,281	187,607	2,175,171	3,019,351	668,728
\$ 264,708	\$ 894,375	\$ 1,547	\$ 183,642	\$ 2,577,598	\$ 1,070,068	\$ 694,537

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Emergency 911	Youth Services	Elderly Affairs	Law Library	Community Development
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	579,115	39,513	167,436	-	-
Fees, licenses and permits	-	-	-	-	14,000
Fines, forfeitures and settlements	-	47,129	-	6	-
Intergovernmental	1,374,897	1,187,566	15,753	224,524	2,685,719
Special assessments	-	-	-	-	-
Investment income	-	-	-	-	8,406
Contributions and donations	-	-	-	-	-
Other	32	-	-	425	20,687
Total revenues	<u>1,954,044</u>	<u>1,274,208</u>	<u>183,189</u>	<u>224,955</u>	<u>2,728,812</u>
Expenditures:					
Current:					
General government:					
Legislative and executive	-	-	-	235,346	-
Judicial	-	-	-	-	-
Public safety	3,264,901	1,401,590	-	-	-
Public works	-	-	-	-	2,667,608
Health	-	-	-	-	-
Human services	-	-	257,870	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>3,264,901</u>	<u>1,401,590</u>	<u>257,870</u>	<u>235,346</u>	<u>2,667,608</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,310,857)</u>	<u>(127,382)</u>	<u>(74,681)</u>	<u>(10,391)</u>	<u>61,204</u>
Other financing sources (uses):					
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	2,432,325	-	-	-	-
Transfers out	-	-	-	-	-
Loan issuance	-	-	-	-	-
Total other financing sources (uses)	<u>2,432,325</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,121,468	(127,382)	(74,681)	(10,391)	61,204
Fund balances (deficit) at beginning of year	<u>589,826</u>	<u>1,676,007</u>	<u>85,357</u>	<u>75,352</u>	<u>640,226</u>
Fund balances (deficit) at end of year	<u>\$ 1,711,294</u>	<u>\$ 1,548,625</u>	<u>\$ 10,676</u>	<u>\$ 64,961</u>	<u>\$ 701,430</u>

Senior Citizens Levy	Drug Prosecution Unit	Indigent Drivers Alcohol Treatment	Law Enforcement Trust	Drug Task Force	Redevelopment	Concealed Handgun License
\$ 2,264,997	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	26,148	-	-	-
-	-	54,163	-	-	-	66,197
-	139,726	13,993	-	-	-	-
827,636	-	-	-	42,854	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
153,813	-	-	-	-	-	-
3,246,446	139,726	68,156	26,148	42,854	-	66,197
-	181,130	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	14,351	44,076	-	90,056
-	-	-	-	-	-	-
-	-	56,138	-	-	-	-
4,177,074	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,177,074	181,130	56,138	14,351	44,076	-	90,056
(930,628)	(41,404)	12,018	11,797	(1,222)	-	(23,859)
-	-	-	-	-	-	-
200,000	-	-	-	-	-	-
-	-	-	-	-	(15,995)	-
-	-	-	-	-	-	-
200,000	-	-	-	-	(15,995)	-
(730,628)	(41,404)	12,018	11,797	(1,222)	(15,995)	(23,859)
3,398,704	298,150	180,444	112,411	80,760	476,673	101,687
\$ 2,668,076	\$ 256,746	\$ 192,462	\$ 124,208	\$ 79,538	\$ 460,678	\$ 77,828

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Homeland Security	Workforce Development	Miscellaneous State Grants	Federal Forfeitures Account	Security Grant
Revenues:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
Fees, licenses and permits	-	-	-	-	-
Fines, forfeitures and settlements	-	-	-	-	-
Intergovernmental	-	2,963,604	9,000	98,810	-
Special assessments	-	-	-	-	-
Investment income	-	-	-	-	-
Contributions and donations	-	-	-	-	-
Other	-	11,491	-	-	-
Total revenues	-	2,975,095	9,000	98,810	-
Expenditures:					
Current:					
General government:					
Legislative and executive	-	2,877,968	236,157	-	5,227
Judicial	-	-	-	-	-
Public safety	-	-	865	46,994	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Human services	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	-	2,877,968	237,022	46,994	5,227
Excess (deficiency) of revenues over (under) expenditures	-	97,127	(228,022)	51,816	(5,227)
Other financing sources (uses):					
Proceeds from sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Loan issuance	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	-	97,127	(228,022)	51,816	(5,227)
Fund balances (deficit) at beginning of year	1,331	(453,679)	413,804	158,242	5,227
Fund balances (deficit) at end of year	<u>\$ 1,331</u>	<u>\$ (356,552)</u>	<u>\$ 185,782</u>	<u>\$ 210,058</u>	<u>\$ -</u>

Local Coronavirus Relief	Emergency Management Agency	Opioid Settlement	Board of Elections State Grant	Federal Transit Administration	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,264,997
-	71,007	-	-	-	6,268,219
-	-	-	-	-	677,990
-	-	855,114	-	-	1,247,096
-	140,235	-	71,715	148,178	30,334,174
-	-	-	-	-	4,350
-	-	-	-	-	8,406
-	-	-	-	-	93,923
-	-	-	-	-	404,579
-	211,242	855,114	71,715	148,178	41,303,734
103	-	-	80,116	96,338	6,829,987
-	-	-	-	-	2,428,338
-	219,713	-	-	-	5,804,949
-	-	-	-	-	18,637,145
-	-	-	-	-	56,138
-	-	-	-	-	9,426,363
-	-	-	-	-	589,637
-	-	-	-	-	53,188
103	219,713	-	80,116	96,338	43,825,745
(103)	(8,471)	855,114	(8,401)	51,840	(2,522,011)
-	-	-	-	-	11,383
-	60,593	-	-	148,179	3,434,312
-	-	-	-	-	(2,162,576)
-	-	-	-	-	1,060,027
-	60,593	-	-	148,179	2,343,146
(103)	52,122	855,114	(8,401)	200,019	(178,865)
103	243,164	3,212,474	64,057	-	21,429,180
\$ -	\$ 295,286	\$ 4,067,588	\$ 55,656	\$ 200,019	\$ 21,250,315

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MOTOR VEHICLE GASOLINE TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fees, licenses and permits	\$ 40,000	\$ 40,000	\$ 23,980	\$ (16,020)
Fines and forfeitures	150,000	150,000	103,252	(46,748)
Intergovernmental	18,012,680	18,012,680	14,735,761	(3,276,919)
Special assessments	-	-	4,350	4,350
Other	405,212	405,212	176,782	(228,430)
Total budgetary revenues	18,607,892	18,607,892	15,044,125	(3,563,767)
Budgetary expenditures:				
Current:				
Public works:				
Engineer:				
Personal services	5,259,754	5,254,754	5,101,088	(153,666)
Materials and supplies	3,836,938	2,998,324	2,445,787	(552,537)
Contractual services	8,935,683	9,661,447	8,326,954	(1,334,493)
Capital outlay	1,112,986	1,134,986	696,648	(438,338)
Other	92,000	89,575	4,381	(85,194)
Total public works	19,237,361	19,139,086	16,574,858	(2,564,228)
Debt service:				
Principal retirement	216,926	223,304	223,304	-
Total budgetary expenditures	19,454,287	19,362,390	16,798,162	(2,564,228)
Budgetary excess (deficiency) of revenues	(846,395)	(754,498)	(1,754,037)	(999,539)
Budgetary other financing sources (uses):				
Proceeds from sale of capital assets	51,000	51,000	11,383	(39,617)
OPWC loans issued	-	-	1,060,027	1,060,027
Transfers out	(146,581)	(146,581)	(146,581)	-
Total budgetary other financing sources (uses)	(95,581)	(95,581)	924,829	1,020,410
Net change in fund balance	(941,976)	(850,079)	(829,208)	20,871
Budgetary fund balances at beginning of year	373,470	373,470	373,470	-
Prior year encumbrances appropriated	949,504	949,504	949,504	-
Budgetary fund balance at end of year	<u>\$ 380,998</u>	<u>\$ 472,895</u>	<u>\$ 493,766</u>	<u>\$ 20,871</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILD SUPPORT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 1,282,100	\$ 1,282,100	\$ 753,961	\$ (528,139)
Intergovernmental	4,124,855	4,124,855	4,039,905	(84,950)
Other	65,000	65,000	-	(65,000)
Total budgetary revenues	<u>5,471,955</u>	<u>5,471,955</u>	<u>4,793,866</u>	<u>(678,089)</u>
Budgetary expenditures:				
Current:				
Human services:				
Bureau of support:				
Personal services	4,344,000	4,321,550	3,735,940	(585,610)
Materials and supplies	20,007	20,007	12,581	(7,426)
Contractual services	617,555	640,005	381,678	(258,327)
Capital outlay	17,000	17,000	-	(17,000)
Other	1,073,455	1,073,455	866,928	(206,527)
Total budgetary expenditures	<u>6,072,017</u>	<u>6,072,017</u>	<u>4,997,127</u>	<u>(1,074,890)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(600,062)	(600,062)	(203,261)	396,801
Budgetary other financing sources (uses):				
Transfers in	475,000	475,000	475,000	-
Net change in fund balance	(125,062)	(125,062)	271,739	396,801
Budgetary fund balances at beginning of year	155,348	155,348	155,348	-
Prior year encumbrances appropriated	<u>62</u>	<u>62</u>	<u>62</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 30,348</u>	<u>\$ 30,348</u>	<u>\$ 427,149</u>	<u>\$ 396,801</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REAL ESTATE ASSESSMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 2,000,000	\$ 2,300,000	\$ 2,312,391	\$ 12,391
Budgetary expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	2,066,500	2,030,448	1,927,284	(103,164)
Materials and supplies	9,730	13,870	12,570	(1,300)
Contractual services	792,320	986,349	972,194	(14,155)
Capital outlay	1,000	-	-	-
Other	150	50	50	-
Total budgetary expenditures	2,869,700	3,030,717	2,912,098	(118,619)
Net change in fund balance	(869,700)	(730,717)	(599,707)	131,010
Budgetary fund balances at beginning of year	464,817	464,817	464,817	-
Prior year encumbrances appropriated	440,180	440,180	440,180	-
Budgetary fund balance at end of year	<u>\$ 35,297</u>	<u>\$ 174,280</u>	<u>\$ 305,290</u>	<u>\$ 131,010</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDIGENT GUARDIANSHIP FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Charges for services	\$ 30,000	\$ 30,000	\$ 32,825	\$ 2,825
Budgetary expenditures:				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Materials and supplies	500	-	-	-
Contractual services	39,000	39,500	38,689	(811)
Total budgetary expenditures	39,500	39,500	38,689	(811)
Net change in fund balance	(9,500)	(9,500)	(5,864)	3,636
Budgetary fund balances at beginning of year	140,519	140,519	140,519	-
Budgetary fund balances at beginning of year	<u>\$ 131,019</u>	<u>\$ 131,019</u>	<u>\$ 134,655</u>	<u>\$ 3,636</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DOG AND KENNEL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 2,800	\$ 2,800	\$ 2,735	\$ (65)
Fees, licenses and permits	397,300	397,300	328,671	(68,629)
Contributions and donations	15,000	89,318	93,923	4,605
Other	2,000	2,000	-	(2,000)
Total budgetary revenues	417,100	491,418	425,329	(66,089)
Budgetary expenditures:				
Current:				
Public safety:				
Dog and kennel:				
Personal services	509,093	509,093	461,243	(47,850)
Materials and supplies	77,851	67,788	55,049	(12,739)
Contractual services	41,206	121,037	77,061	(43,976)
Other	2,850	2,350	1,676	(674)
Total budgetary expenditures	631,000	700,268	595,029	(105,239)
Budgetary excess (deficiency) of revenues over (under) expenditures	(213,900)	(208,850)	(169,700)	39,150
Budgetary other financing sources (uses):				
Transfers in	110,000	110,000	110,000	-
Net change in fund balance	(103,900)	(98,850)	(59,700)	39,150
Budgetary fund balances at beginning of year	96,349	96,349	96,349	-
Prior year encumbrances appropriated	7,551	7,551	7,551	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ 5,050</u>	<u>\$ 44,200</u>	<u>\$ 39,150</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ADULT PROBATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 2,370	\$ 2,370
Intergovernmental	1,963,866	1,963,866	1,313,263	(650,603)
Other	-	35,000	35,000	-
Total budgetary revenues	<u>1,963,866</u>	<u>1,998,866</u>	<u>1,350,633</u>	<u>(648,233)</u>
Budgetary expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	754,889	779,536	500,771	(278,765)
Materials and supplies	241,315	226,606	115,280	(111,326)
Contractual services	955,889	993,551	618,559	(374,992)
Capital outlay	<u>182,937</u>	<u>170,338</u>	<u>106,990</u>	<u>(63,348)</u>
Total budgetary expenditures	<u>2,135,030</u>	<u>2,170,031</u>	<u>1,341,600</u>	<u>(828,431)</u>
Net change in fund balance	(171,164)	(171,165)	9,033	180,198
Budgetary fund balances at beginning of year	164,625	164,625	164,625	-
Prior year encumbrances appropriated	<u>21,704</u>	<u>21,704</u>	<u>21,704</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 15,165</u>	<u>\$ 15,164</u>	<u>\$ 195,362</u>	<u>\$ 180,198</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PROBATE COURT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts budgetary	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final	Basis	
Budgetary revenues:				
Fines and forfeitures	\$ 68,500	\$ 68,500	\$ 64,512	\$ (3,988)
Intergovernmental	17,000	17,000	36,958	19,958
Other	5,900	5,900	6,900	1,000
Total budgetary revenues	<u>91,400</u>	<u>91,400</u>	<u>108,370</u>	<u>16,970</u>
Budgetary expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	19,003	19,353	9,037	(10,316)
Materials and supplies	117,600	117,600	-	(117,600)
Contractual services	90,400	97,000	17,364	(79,636)
Capital outlay	<u>42,000</u>	<u>35,400</u>	<u>-</u>	<u>(35,400)</u>
Total budgetary expenditures	<u>269,003</u>	<u>269,353</u>	<u>26,401</u>	<u>(242,952)</u>
Net change in fund balance	(177,603)	(177,953)	81,969	259,922
Budgetary fund balances at beginning of year	<u>810,137</u>	<u>810,137</u>	<u>810,137</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 632,534</u>	<u>\$ 632,184</u>	<u>\$ 892,106</u>	<u>\$ 259,922</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DOMESTIC VIOLENCE SHELTER FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Fees, licenses and permits	\$ 37,000	\$ 37,000	\$ 37,757	\$ 757
Budgetary expenditures:				
Current:				
Human services:				
Domestic violence:				
Contractual services	56,978	56,978	47,266	(9,712)
Net change in fund balance	(19,978)	(19,978)	(9,509)	10,469
Budgetary fund balances at beginning of year	9,294	9,294	9,294	-
Prior year encumbrances appropriated	10,684	10,684	10,684	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,469</u>	<u>\$ 10,469</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG LAW ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 19,706	\$ 19,706
Intergovernmental	-	115,312	115,312	-
Other	1,500	1,500	-	(1,500)
Total budgetary revenues	1,500	116,812	135,018	18,206
Budgetary expenditures:				
Current:				
Public safety:				
Drug law enforcement:				
Personal services	45,112	134,074	97,932	(36,142)
Materials and supplies	10,499	28,999	24,477	(4,522)
Contractual services	35,793	49,960	31,838	(18,122)
Capital outlay	9,000	10,898	1,898	(9,000)
Total budgetary expenditures	100,404	223,931	156,145	(67,786)
Budgetary excess (deficiency) of revenues over (under) expenditures	(98,904)	(107,119)	(21,127)	85,992
Budgetary other financing sources (uses):				
Transfers in	8,499	16,714	8,215	(8,499)
Transfers out	(4,000)	(4,000)	-	4,000
Total budgetary other financing sources (uses)	4,499	12,714	8,215	(4,499)
Net change in fund balance	(94,405)	(94,405)	(12,912)	81,493
Budgetary fund balances at beginning of year	195,711	195,711	195,711	-
Budgetary fund balance at end of year	<u>\$ 101,306</u>	<u>\$ 101,306</u>	<u>\$ 182,799</u>	<u>\$ 81,493</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 968,000	\$ 968,000	\$ 1,010,102	\$ 42,102
Other	1,000	1,000	-	(1,000)
Total budgetary revenues	<u>969,000</u>	<u>969,000</u>	<u>1,010,102</u>	<u>41,102</u>
Budgetary expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	602,827	626,663	594,777	(31,886)
Materials and supplies	11,944	8,953	5,122	(3,831)
Contractual services	507,181	486,050	6,149	(479,901)
Capital outlay	2,550	2,550	-	(2,550)
Other	6,882	6,882	-	(6,882)
Total budgetary expenditures	<u>1,131,384</u>	<u>1,131,098</u>	<u>606,048</u>	<u>(525,050)</u>
Net change in fund balance	(162,384)	(162,098)	404,054	566,152
Budgetary fund balances at beginning of year	2,187,225	2,187,225	2,187,225	-
Prior year encumbrances appropriated	<u>1,067</u>	<u>1,067</u>	<u>1,067</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 2,025,908</u>	<u>\$ 2,026,194</u>	<u>\$ 2,592,346</u>	<u>\$ 566,152</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CERTIFICATE OF TITLE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 950,000	\$ 950,000	\$ 1,127,660	\$ 177,660
Budgetary expenditures:				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services	1,142,402	1,142,402	1,089,347	(53,055)
Materials and supplies	16,238	15,768	9,414	(6,354)
Contractual services	6,068	7,488	5,726	(1,762)
Capital outlay	5,000	3,580	189	(3,391)
Total budgetary expenditures	1,169,708	1,169,238	1,104,676	(64,562)
Budgetary excess (deficiency) of revenues over (under) expenditures	(219,708)	(219,238)	22,984	242,222
Budgetary other financing sources (uses):				
Transfers out	-	(2,000,000)	(2,000,000)	-
Net change in fund balance	(219,708)	(2,219,238)	(1,977,016)	242,222
Budgetary fund balances at beginning of year	3,039,641	3,039,641	3,039,641	-
Prior year encumbrances appropriated	306	306	306	-
Budgetary fund balance at end of year	<u>\$ 2,820,239</u>	<u>\$ 820,709</u>	<u>\$ 1,062,931</u>	<u>\$ 242,222</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECORDERS SUPPLEMENTAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary revenues:				
Fees, licenses and permits	\$ 115,000	\$ 115,000	\$ 121,682	\$ 6,682
Budgetary expenditures:				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies	56,189	56,189	20,918	(35,271)
Contractual services	75,550	75,550	43,079	(32,471)
Capital outlay	70,000	70,000	40,776	(29,224)
Other	500	500	-	(500)
	<u>202,239</u>	<u>202,239</u>	<u>104,773</u>	<u>(97,466)</u>
Total budgetary expenditures	<u>202,239</u>	<u>202,239</u>	<u>104,773</u>	<u>(97,466)</u>
Net change in fund balance	(87,239)	(87,239)	16,909	104,148
Budgetary fund balances at beginning of year	659,297	659,297	659,297	-
Prior year encumbrances appropriated	<u>1,239</u>	<u>1,239</u>	<u>1,239</u>	<u>-</u>
Budgetary fund balance at end of year	<u><u>\$ 573,297</u></u>	<u><u>\$ 573,297</u></u>	<u><u>\$ 677,445</u></u>	<u><u>\$ 104,148</u></u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMERGENCY 911 FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 417,792	\$ 417,792	\$ 579,115	\$ 161,323
Intergovernmental	1,393,554	1,393,554	1,374,897	(18,657)
Other	-	-	32	32
Total budgetary revenues	<u>1,811,346</u>	<u>1,811,346</u>	<u>1,954,044</u>	<u>142,698</u>
Budgetary expenditures:				
Current:				
Public safety:				
Emergency 911 system:				
Personal services	3,363,259	3,363,259	2,540,176	(823,083)
Materials and supplies	17,357	27,313	22,352	(4,961)
Contractual services	1,122,693	1,151,592	896,025	(255,567)
Capital outlay	76,214	73,982	11,766	(62,216)
Total budgetary expenditures	<u>4,579,523</u>	<u>4,616,146</u>	<u>3,470,319</u>	<u>(1,145,827)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(2,768,177)	(2,804,800)	(1,516,275)	1,288,525
Budgetary other financing sources (uses):				
Transfers in	<u>2,702,259</u>	<u>2,432,325</u>	<u>2,432,325</u>	<u>-</u>
Net change in fund balance	(65,918)	(372,475)	916,050	1,288,525
Budgetary fund balances at beginning of year	634,427	634,427	634,427	-
Prior year encumbrances appropriated	<u>53,570</u>	<u>53,570</u>	<u>53,570</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 622,079</u>	<u>\$ 315,522</u>	<u>\$ 1,604,047</u>	<u>\$ 1,288,525</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
YOUTH SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 46,854	\$ 110,933	\$ 39,513	\$ (71,420)
Fines and forfeitures	111,000	111,000	45,487	(65,513)
Intergovernmental	1,285,928	2,480,954	1,187,566	(1,293,388)
Total budgetary revenues	<u>1,443,782</u>	<u>2,702,887</u>	<u>1,272,566</u>	<u>(1,430,321)</u>
Budgetary expenditures:				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services	528,926	1,418,528	884,898	(533,630)
Materials and supplies	122,301	130,721	37,468	(93,253)
Contractual services	590,446	882,150	475,476	(406,674)
Capital outlay	40,906	44,640	9,886	(34,754)
Other	32,097	32,052	18,265	(13,787)
Total budgetary expenditures	<u>1,314,676</u>	<u>2,508,091</u>	<u>1,425,993</u>	<u>(1,082,098)</u>
Net change in fund balance	129,106	194,796	(153,427)	(348,223)
Budgetary fund balances at beginning of year	1,707,205	1,707,205	1,707,205	-
Prior year encumbrances appropriated	<u>4,058</u>	<u>4,058</u>	<u>4,058</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 1,840,369</u>	<u>\$ 1,906,059</u>	<u>\$ 1,557,836</u>	<u>\$ (348,223)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ELDERLY AFFAIRS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 330,146	\$ 330,146	\$ 167,436	\$ (162,710)
Intergovernmental	153,670	153,670	19,300	(134,370)
Other	80,924	80,924	22,009	(58,915)
Total budgetary revenues	<u>564,740</u>	<u>564,740</u>	<u>208,745</u>	<u>(355,995)</u>
Budgetary expenditures:				
Current:				
Human services:				
Elderly affairs:				
Personal services	275,521	275,521	141,895	(133,626)
Materials and supplies	291,500	291,500	98,539	(192,961)
Contractual services	63,614	63,614	29,873	(33,741)
Capital outlay	750	750	-	(750)
Other	545	545	-	(545)
Total budgetary expenditures	<u>631,930</u>	<u>631,930</u>	<u>270,307</u>	<u>(361,623)</u>
Net change in fund balance	(67,190)	(67,190)	(61,562)	5,628
Budgetary fund balances at beginning of year	<u>68,984</u>	<u>68,984</u>	<u>68,984</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 1,794</u>	<u>\$ 1,794</u>	<u>\$ 7,422</u>	<u>\$ 5,628</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LAW LIBRARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fines and forfeitures	\$ 800	\$ 800	\$ 6	\$ (794)
Intergovernmental	269,300	269,300	226,751	(42,549)
Other	3,000	3,000	425	(2,575)
Total budgetary revenues	<u>273,100</u>	<u>273,100</u>	<u>227,182</u>	<u>(45,918)</u>
Budgetary expenditures:				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies	132,697	125,292	92,965	(32,327)
Contractual services	170,015	167,478	149,105	(18,373)
Capital outlay	<u>14,227</u>	<u>11,127</u>	<u>2,150</u>	<u>(8,977)</u>
Total budgetary expenditures	<u>316,939</u>	<u>303,897</u>	<u>244,220</u>	<u>(59,677)</u>
Net change in fund balance	(43,839)	(30,797)	(17,038)	13,759
Budgetary fund balances at beginning of year	60,569	60,569	60,569	-
Prior year encumbrances appropriated	<u>13,196</u>	<u>13,196</u>	<u>13,196</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 29,926</u>	<u>\$ 42,968</u>	<u>\$ 56,727</u>	<u>\$ 13,759</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY DEVELOPMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fees, licenses and permits	\$ 8,500	\$ 8,500	\$ 14,000	\$ 5,500
Intergovernmental	6,081,586	6,261,586	2,407,516	(3,854,070)
Investment income	3,000	3,000	8,406	5,406
Other	33,732	57,163	41,178	(15,985)
Total budgetary revenues	<u>6,126,818</u>	<u>6,330,249</u>	<u>2,471,100</u>	<u>(3,859,149)</u>
Budgetary expenditures:				
Current:				
Public works:				
Community development:				
Materials and supplies	-	473	473	-
Contractual services	5,320,118	5,508,392	2,194,507	(3,313,885)
Other	394,896	367,700	309,570	(58,130)
Total community development	<u>5,715,014</u>	<u>5,876,565</u>	<u>2,504,550</u>	<u>(3,372,015)</u>
Planning commission:				
Personal services	-	4,246	4,246	-
Materials and supplies	1,771	1,771	-	(1,771)
Contractual services	306,160	320,927	75,405	(245,522)
Other	315,279	430,074	222,690	(207,384)
Total planning commission	<u>623,210</u>	<u>757,018</u>	<u>302,341</u>	<u>(454,677)</u>
Total budgetary expenditures	<u>6,338,224</u>	<u>6,633,583</u>	<u>2,806,891</u>	<u>(3,826,692)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(211,406)	(303,334)	(335,791)	(32,457)
Budgetary other financing sources (uses):				
Transfers out	<u>(42,000)</u>	<u>(42,000)</u>	<u>-</u>	<u>42,000</u>
Net change in fund balance	(253,406)	(345,334)	(335,791)	9,543
Budgetary fund balances at beginning of year	451,092	451,092	451,092	-
Prior year encumbrances appropriated	<u>286,389</u>	<u>286,389</u>	<u>286,389</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 484,075</u>	<u>\$ 392,147</u>	<u>\$ 401,690</u>	<u>\$ 9,543</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SENIOR CITIZENS LEVY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Property taxes	\$ 1,771,600	\$ 1,771,600	\$ 2,258,667	\$ 487,067
Intergovernmental	2,306,710	1,458,146	827,636	(630,510)
Other	332,500	348,475	99,862	(248,613)
Total budgetary revenues	<u>4,410,810</u>	<u>3,578,221</u>	<u>3,186,165</u>	<u>(392,056)</u>
Budgetary expenditures:				
Current:				
Human services:				
Senior citizens levy:				
Personal services	191,317	192,963	133,856	(59,107)
Materials and supplies	4,786	4,941	1,109	(3,832)
Contractual services	4,972,187	5,924,170	4,673,498	(1,250,672)
Capital outlay	2,000	1,500	-	(1,500)
Other	-	100,274	100,274	-
Total budgetary expenditures	<u>5,170,290</u>	<u>6,223,848</u>	<u>4,908,737</u>	<u>(1,315,111)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	<u>(759,480)</u>	<u>(2,645,627)</u>	<u>(1,722,572)</u>	<u>923,055</u>
Budgetary other financing sources (uses):				
Transfers in	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Net change in fund balance	(559,480)	(2,445,627)	(1,522,572)	923,055
Budgetary fund balances at beginning of year	3,242,669	3,242,669	3,242,669	-
Prior year encumbrances appropriated	<u>403,444</u>	<u>403,444</u>	<u>403,444</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 3,086,633</u>	<u>\$ 1,200,486</u>	<u>\$ 2,123,541</u>	<u>\$ 923,055</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG PROSECUTION UNIT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fines and forfeitures	\$ 85,500	\$ 85,500	\$ 141,376	\$ 55,876
Budgetary expenditures:				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	111,196	111,196	101,359	(9,837)
Materials and supplies	5,350	5,350	2,096	(3,254)
Contractual services	31,868	64,868	50,204	(14,664)
Capital outlay	1,500	1,500	-	(1,500)
Other	-	30,000	29,925	(75)
Total budgetary expenditures	149,914	212,914	183,584	(29,330)
Budgetary excess (deficiency) of revenues over (under) expenditures	(64,414)	(127,414)	(42,208)	85,206
Budgetary other financing sources (uses):				
Transfers in	6,696	6,696	-	(6,696)
Net change in fund balance	(57,718)	(120,718)	(42,208)	78,510
Budgetary fund balances at beginning of year	296,642	296,642	296,642	-
Budgetary fund balance at end of year	<u>\$ 238,924</u>	<u>\$ 175,924</u>	<u>\$ 254,434</u>	<u>\$ 78,510</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDIGENT DRIVERS ALCOHOL TREATMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fees, licenses and permits	\$ 61,100	\$ 61,100	\$ 50,384	\$ (10,716)
Fines and forfeitures	32,000	32,000	13,625	(18,375)
Total budgetary revenues	<u>93,100</u>	<u>93,100</u>	<u>64,009</u>	<u>(29,091)</u>
Budgetary expenditures:				
Current:				
Health:				
Indigent drivers alcohol treatment:				
Materials and supplies	552	4,384	3,369	(1,015)
Contractual services	30,000	26,168	1,424	(24,744)
Other	53,550	53,550	51,095	(2,455)
Total budgetary expenditures	<u>84,102</u>	<u>84,102</u>	<u>55,888</u>	<u>(28,214)</u>
Net change in fund balance	8,998	8,998	8,121	(877)
Budgetary fund balances at beginning of year	<u>181,124</u>	<u>181,124</u>	<u>181,124</u>	<u>-</u>
Budgetary fund balance at end of year	<u><u>\$ 190,122</u></u>	<u><u>\$ 190,122</u></u>	<u><u>\$ 189,245</u></u>	<u><u>\$ (877)</u></u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LAW ENFORCEMENT TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ 26,148	\$ 25,148
Budgetary expenditures:				
Current:				
Public safety:				
Prosecutor:				
Contractual services	19,000	19,000	-	(19,000)
Capital outlay	203	203	-	(203)
Total budgetary expenditures	19,203	19,203	-	(19,203)
Net change in fund balance	(18,203)	(18,203)	26,148	44,351
Budgetary fund balances at beginning of year	83,859	83,859	83,859	-
Budgetary fund balance at end of year	\$ 65,656	\$ 65,656	\$ 110,007	\$ 44,351

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG TASK FORCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Intergovernmental	\$ 140,253	\$ 201,643	\$ 42,854	\$ (158,789)
Budgetary expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	70,969	134,760	31,875	(102,885)
Materials and supplies	5,139	7,407	1,000	(6,407)
Contractual services	28,876	31,376	6,760	(24,616)
Capital outlay	4,256	4,256	4,179	(77)
Total budgetary expenditures	109,240	177,799	43,814	(133,985)
Net change in fund balance	31,013	23,844	(960)	(24,804)
Budgetary fund balances at beginning of year	81,867	81,867	81,867	-
Budgetary fund balance at end of year	<u>\$ 112,880</u>	<u>\$ 105,711</u>	<u>\$ 80,907</u>	<u>\$ (24,804)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REDEVELOPMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary revenues:				
Fees, licenses and permits	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Budgetary other financing sources (uses):				
Transfers out	(15,995)	(15,995)	(15,995)	-
Net change in fund balance	9,005	9,005	(15,995)	(25,000)
Budgetary fund balances at beginning of year	<u>476,673</u>	<u>476,673</u>	<u>476,673</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 485,678</u>	<u>\$ 485,678</u>	<u>\$ 460,678</u>	<u>\$ (25,000)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CONCEALED HANDGUN LICENSE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Fees, licenses and permits	\$ 135,000	\$ 135,000	\$ 84,308	\$ (50,692)
Budgetary expenditures:				
Current:				
Public safety:				
Community gun violence grant:				
Personal services	28,809	37,591	36,845	(746)
Materials and supplies	38,919	31,156	16,720	(14,436)
Contractual services	42,600	42,475	35,782	(6,693)
Capital outlay	12,700	6,019	5,990	(29)
Total budgetary expenditures	123,028	117,241	95,337	(21,904)
Net change in fund balance	11,972	17,759	(11,029)	(28,788)
Budgetary fund balances at beginning of year	71,122	71,122	71,122	-
Prior year encumbrances appropriated	10,819	10,819	10,819	-
Budgetary fund balance at end of year	\$ 93,913	\$ 99,700	\$ 70,912	\$ (28,788)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOMELAND SECURITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary fund balances at beginning of year	\$ 1,331	\$ 1,331	\$ 1,331	\$ -
Budgetary fund balance at end of year	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORKFORCE DEVELOPMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Intergovernmental	\$ 4,544,500	\$ 4,544,500	\$ 2,963,604	\$ (1,580,896)
Other	10,000	10,000	11,491	1,491
Total budgetary revenues	<u>4,554,500</u>	<u>4,554,500</u>	<u>2,975,095</u>	<u>(1,579,405)</u>
Budgetary expenditures:				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Materials and supplies	10,500	15,500	3,885	(11,615)
Contractual services	2,591,317	2,574,078	1,916,894	(657,184)
Capital outlay	310,000	310,000	-	(310,000)
Other	1,655,000	1,655,000	1,544,341	(110,659)
Total budgetary expenditures	<u>4,566,817</u>	<u>4,554,578</u>	<u>3,465,120</u>	<u>(1,089,458)</u>
Net change in fund balance	(12,317)	(78)	(490,025)	(489,947)
Budgetary fund balances at beginning of year	19,113	19,113	19,113	-
Prior year encumbrances appropriated	<u>12,317</u>	<u>12,317</u>	<u>12,317</u>	<u>-</u>
Budgetary fund balance (deficit) at end of year	<u>\$ 19,113</u>	<u>\$ 31,352</u>	<u>\$ (458,595)</u>	<u>\$ (489,947)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HILLSIDE ADMINISTRATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary fund balances at beginning of year	\$ 4,679	\$ 4,679	\$ 4,679	\$ -
Budgetary fund balance at end of year	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MISCELLANEOUS STATE GRANTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Intergovernmental	\$ -	\$ 9,000	\$ 60,248	\$ 51,248
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	340,963	340,963	226,726	(114,237)
Capital outlay	3,471	12,471	9,000	(3,471)
Total prosecuting attorney	<u>344,434</u>	<u>353,434</u>	<u>235,726</u>	<u>(117,708)</u>
Public safety:				
Sheriff:				
Contractual services	<u>175</u>	<u>4,000</u>	<u>865</u>	<u>(3,135)</u>
Total budgetary expenditures	<u>344,609</u>	<u>357,434</u>	<u>236,591</u>	<u>(120,843)</u>
Net change in fund balance	(344,609)	(348,434)	(176,343)	172,091
Budgetary fund balances at beginning of year	368,522	368,522	368,522	-
Prior year encumbrances appropriated	<u>175</u>	<u>175</u>	<u>175</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 24,088</u>	<u>\$ 20,263</u>	<u>\$ 192,354</u>	<u>\$ 172,091</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEDERAL FORFEITURES ACCOUNT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Intergovernmental	\$ -	\$ 96,509	\$ 96,509	\$ -
Budgetary expenditures:				
Current:				
Public safety:				
Federal forfeitures account:				
Materials and supplies	1,241	10,400	9,641	(759)
Contractual services	6,892	37,201	33,524	(3,677)
Capital outlay	28,664	11,698	800	(10,898)
Total budgetary expenditures	36,797	59,299	43,965	(15,334)
Net change in fund balance	(36,797)	37,210	52,544	15,334
Budgetary fund balances at beginning of year	136,253	136,253	136,253	-
Prior year encumbrances appropriated	18,960	18,960	18,960	-
Budgetary fund balance at end of year	<u>\$ 118,416</u>	<u>\$ 192,423</u>	<u>\$ 207,757</u>	<u>\$ 15,334</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SECURITY GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive:				
Election board:				
Other	\$ -	\$ 5,227	\$ 5,227	\$ -
Net change in fund balance	-	(5,227)	(5,227)	-
Budgetary fund balances at beginning of year	<u>5,227</u>	<u>5,227</u>	<u>5,227</u>	<u>-</u>
Budgetary fund balance at end of year	<u><u>\$ 5,227</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMERGENCY MANAGEMENT AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 60,593	\$ 60,593	\$ 71,007	\$ 10,414
Intergovernmental	93,467	93,467	122,705	29,238
Other	5,000	5,000	-	(5,000)
Total budgetary revenues	<u>159,060</u>	<u>159,060</u>	<u>193,712</u>	<u>34,652</u>
Budgetary expenditures:				
Current:				
Public safety:				
Emergency management:				
Personal services	169,000	164,000	133,134	(30,866)
Materials and supplies	23,100	29,300	12,879	(16,421)
Contractual services	83,488	86,721	71,125	(15,596)
Capital outlay	<u>17,791</u>	<u>15,691</u>	<u>12,072</u>	<u>(3,619)</u>
Total budgetary expenditures	<u>293,379</u>	<u>295,712</u>	<u>229,210</u>	<u>(66,502)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	(134,319)	(136,652)	(35,498)	101,154
Budgetary other financing sources (uses):				
Transfers in	<u>60,593</u>	<u>60,593</u>	<u>60,593</u>	<u>-</u>
Net change in fund balance	(73,726)	(76,059)	25,095	101,154
Budgetary fund balances at beginning of year	246,770	246,770	246,770	-
Prior year encumbrances appropriated	<u>2,088</u>	<u>2,088</u>	<u>2,088</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 175,132</u>	<u>\$ 172,799</u>	<u>\$ 273,953</u>	<u>\$ 101,154</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OPIOID SETTLEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 855,114	\$ 855,114
Net change in fund balance	-	-	855,114	855,114
Budgetary fund balances at beginning of year	<u>3,212,474</u>	<u>3,212,474</u>	<u>3,212,474</u>	<u>-</u>
Budgetary fund balance at end of year	<u><u>\$ 3,212,474</u></u>	<u><u>\$ 3,212,474</u></u>	<u><u>\$ 4,067,588</u></u>	<u><u>\$ 855,114</u></u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BOARD OF ELECTIONS STATE GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Intergovernmental	\$ -	\$ 71,715	\$ 71,715	\$ -
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive:				
Board of elections:				
Personal services	39,975	52,725	13,876	(38,849)
Materials and supplies	24,082	27,108	3,143	(23,965)
Contractual services	-	43,101	43,101	-
Capital outlay	-	12,717	12,717	-
Other	-	4	4	-
Total budgetary expenditures	64,057	135,655	72,841	(62,814)
Net change in fund balance	(64,057)	(63,940)	(1,126)	62,814
Budgetary fund balances at beginning of year	63,940	63,940	63,940	-
Prior year encumbrances appropriated	117	117	117	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ 117</u>	<u>\$ 62,931</u>	<u>\$ 62,814</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FEDERAL TRANSIT ADMINISTRATION GRANT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary revenues:				
Intergovernmental	\$ -	\$ 148,178	\$ 148,178	\$ -
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners:				
Contractual services	-	296,357	96,338	(200,019)
Budgetary excess (deficiency) of revenues over (under) expenditures	-	(148,179)	51,840	200,019
Budgetary other financing sources (uses):				
Transfers in	-	148,179	148,179	-
Net change in fund balance	-	-	200,019	200,019
Budgetary fund balances at beginning of year	-	-	-	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 200,019</u>	<u>\$ 200,019</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL OBLIGATION BOND RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Sales taxes	\$ 1,681,128	\$ 1,681,128	\$ 1,681,128	\$ -
Special assessments	80,000	168,068	167,114	(954)
Total budgetary revenues	1,761,128	1,849,196	1,848,242	(954)
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive:				
Contractual services	25,000	4,396	-	(4,396)
Debt service:				
Principal retirement	3,648,500	2,346,000	2,346,000	-
Interest and fiscal charges	439,719	452,058	452,054	(4)
Debt issuance costs	50,000	50,000	-	(50,000)
Total debt service	4,138,219	2,848,058	2,798,054	(50,004)
Total budgetary expenditures	4,163,219	2,852,454	2,798,054	(54,400)
Budgetary excess (deficiency) of revenues over (under) expenditures	(2,402,091)	(1,003,258)	(949,812)	53,446
Budgetary other financing sources (uses):				
General obligation notes issued	7,000,000	7,000,000	800,000	(6,200,000)
Premium on debt issuance	-	-	46,284	46,284
Transfers in	2,341,197	2,126,864	162,576	(1,964,288)
Total budgetary other financing sources (uses)	9,341,197	9,126,864	1,008,860	(8,118,004)
Net change in fund balance	6,939,106	8,123,606	59,048	(8,064,558)
Budgetary fund balances at beginning of year	1,200,957	1,200,957	1,200,957	-
Budgetary fund balance at end of year	<u>\$ 8,140,063</u>	<u>\$ 9,324,563</u>	<u>\$ 1,260,005</u>	<u>\$ (8,064,558)</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2024

	Court Computerization	Construction	Permanent Improvement	County Computerization
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,558,727	\$ 1,161,562	\$ 14,063,692	\$ 477,415
Receivables:				
Accounts	19,332	-	-	-
Prepayments	5,644	-	-	-
Total assets	<u>\$ 2,583,703</u>	<u>\$ 1,161,562</u>	<u>\$ 14,063,692</u>	<u>\$ 477,415</u>
Liabilities:				
Accounts payable	\$ 3,087	\$ -	\$ -	\$ -
Accrued wages and benefits payable	-	-	314,899	-
Due to other governments	-	-	-	-
Accrued interest payable	-	-	4,922	-
Notes payable	-	-	150,000	-
Total liabilities	<u>3,087</u>	<u>-</u>	<u>469,821</u>	<u>-</u>
Fund balances:				
Nonspendable	5,644	-	-	-
Restricted	2,574,972	-	-	-
Committed	-	1,161,562	13,593,871	477,415
Total fund balances	<u>2,580,616</u>	<u>1,161,562</u>	<u>13,593,871</u>	<u>477,415</u>
Total deferred inflows of resources and fund balances	<u>\$ 2,583,703</u>	<u>\$ 1,161,562</u>	<u>\$ 14,063,692</u>	<u>\$ 477,415</u>

Court Security	Total Nonmajor Capital Projects Funds
\$ 4,604,356	\$ 22,865,752
45,139	64,471
371	6,015
<u>\$ 4,649,866</u>	<u>\$ 22,936,238</u>
\$ 13,600	\$ 16,687
1,583	316,482
910	910
-	4,922
-	150,000
<u>16,093</u>	<u>489,001</u>
371	6,015
4,633,402	7,208,374
-	15,232,848
<u>4,633,773</u>	<u>22,447,237</u>
<u>\$ 4,649,866</u>	<u>\$ 22,936,238</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Court Computerization	Construction	Permanent Improvement	County Computerization
Revenues:				
Fees, licenses and permits	\$ -	\$ -	\$ -	\$ -
Fines, forfeitures and settlements	369,582	-	-	-
Other	5,632	-	-	-
Total revenues	375,214	-	-	-
Expenditures:				
Capital outlay	247,436	83,840	4,737,046	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	4,922	-
Total expenditures	247,436	83,840	4,741,968	-
Excess (deficiency) of revenues over (under) expenditures	127,778	(83,840)	(4,741,968)	-
Other financing sources:				
Note issuance	-	-	4,216,000	-
Transfers in	-	78,636	5,497,648	-
Total other financing sources	-	78,636	9,713,648	-
Net change in fund balances	127,778	(5,204)	4,971,680	-
Fund balance at beginning of year	<u>2,452,838</u>	<u>1,166,766</u>	<u>8,622,191</u>	<u>477,415</u>
Fund balance at end of year	<u>\$ 2,580,616</u>	<u>\$ 1,161,562</u>	<u>\$ 13,593,871</u>	<u>\$ 477,415</u>

Court Security	Total Nonmajor Capital Projects Funds
\$ 621,179	\$ 621,179
-	369,582
2,935	8,567
624,114	999,328
676,950	5,745,272
11,703	11,703
1,340	6,262
689,993	5,763,237
(65,879)	(4,763,909)
-	4,216,000
-	5,576,284
-	9,792,284
(65,879)	5,028,375
4,699,652	17,418,862
<u>\$ 4,633,773</u>	<u>\$ 22,447,237</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT COMPUTERIZATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fines and forfeitures	\$ 288,000	\$ 288,000	\$ 366,603	\$ 78,603
Other	-	-	5,632	5,632
Total budgetary revenues	<u>288,000</u>	<u>288,000</u>	<u>372,235</u>	<u>84,235</u>
Budgetary expenditures:				
Capital outlay:				
Court computerization:				
Personal services	45,000	45,000	-	(45,000)
Materials and supplies	407,424	404,124	86,387	(317,737)
Contractual services	361,870	406,370	171,334	(235,036)
Capital outlay	175,341	149,836	7,140	(142,696)
Total budgetary expenditures	<u>989,635</u>	<u>1,005,330</u>	<u>264,861</u>	<u>(740,469)</u>
Net change in fund balance	(701,635)	(717,330)	107,374	824,704
Budgetary fund balances at beginning of year	2,436,798	2,436,798	2,436,798	-
Prior year encumbrances appropriated	<u>2,193</u>	<u>2,193</u>	<u>2,193</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 1,737,356</u>	<u>\$ 1,721,661</u>	<u>\$ 2,546,365</u>	<u>\$ 824,704</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CONSTRUCTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary expenditures:				
Capital outlay:				
Construction:				
Materials and supplies	\$ 55,892	\$ 55,892	\$ 5,345	\$ (50,547)
Contractual services	628,379	702,665	78,636	(624,029)
Capital outlay	454,897	454,897	-	(454,897)
Other	2,600	2,600	-	(2,600)
Total budgetary revenues	1,141,768	1,216,054	83,981	(1,132,073)
Budgetary excess (deficiency) of revenues over (under) expenditures	(1,141,768)	(1,216,054)	(83,981)	1,132,073
Budgetary other financing sources (uses):				
Transfers in	-	78,636	78,636	-
Net change in fund balance	(1,141,768)	(1,137,418)	(5,345)	1,132,073
Budgetary fund balances at beginning of year	1,162,416	1,162,416	1,162,416	-
Prior year encumbrances appropriated	4,350	4,350	4,350	-
Budgetary fund balance at end of year	<u>\$ 24,998</u>	<u>\$ 29,348</u>	<u>\$ 1,161,421</u>	<u>\$ 1,132,073</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PERMANENT IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary expenditures:				
Capital outlay:				
Permanent improvement:				
Materials and supplies	\$ 3,759	\$ 3,759	\$ -	\$ (3,759)
Contractual services	784,271	1,539,594	1,133,632	(405,962)
Capital outlay	5,137,861	7,315,194	5,039,497	(2,275,697)
Total budgetary expenditures	5,925,891	8,858,547	6,173,129	(2,685,418)
Budgetary excess (deficiency) of revenues over (under) expenditures	(5,925,891)	(8,858,547)	(6,173,129)	2,685,418
Budgetary other financing sources (uses):				
General obligation notes issued	149,200	4,365,200	4,366,000	800
Transfers in	5,109,467	5,507,115	5,497,648	(9,467)
Transfers out	(20,000)	(20,000)	-	20,000
Total budgetary other financing sources (uses)	5,238,667	9,852,315	9,863,648	11,333
Net change in fund balance	(687,224)	993,768	3,690,519	2,696,751
Budgetary fund balances at beginning of year	7,794,607	7,794,607	7,794,607	-
Prior year encumbrances appropriated	902,079	902,079	902,079	-
Budgetary fund balance at end of year	<u>\$ 8,009,462</u>	<u>\$ 9,690,454</u>	<u>\$ 12,387,205</u>	<u>\$ 2,696,751</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY COMPUTERIZATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary expenditures:				
Capital outlay:				
County computerization:				
Capital outlay	\$ 432,099	\$ 285,741	\$ -	\$ (285,741)
Net change in fund balance	(432,099)	(285,741)	-	285,741
Budgetary fund balances at beginning of year	331,057	331,057	331,057	-
Prior year encumbrances appropriated	146,358	146,358	146,358	-
Budgetary fund balance at end of year	<u>\$ 45,316</u>	<u>\$ 191,674</u>	<u>\$ 477,415</u>	<u>\$ 285,741</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT SECURITY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Fees, licenses and permits	\$ 505,000	\$ 505,000	\$ 615,828	\$ 110,828
Other	16,500	16,500	2,935	(13,565)
Total budgetary revenues	521,500	521,500	618,763	97,263
Budgetary expenditures:				
Capital outlay:				
Court security:				
Personal services	87,433	87,433	69,394	(18,039)
Materials and supplies	33,586	74,585	24,362	(50,223)
Contractual services	296,279	484,125	296,508	(187,617)
Capital outlay	707,983	714,996	367,970	(347,026)
Other	1,000	1,000	-	(1,000)
Total budgetary expenditures	1,126,281	1,362,139	758,234	(603,905)
Net change in fund balance	(604,781)	(840,639)	(139,471)	701,168
Budgetary fund balances at beginning of year	4,511,857	4,511,857	4,511,857	-
Prior year encumbrances appropriated	156,357	156,357	156,357	-
Budgetary fund balance at end of year	<u>\$ 4,063,433</u>	<u>\$ 3,827,575</u>	<u>\$ 4,528,743</u>	<u>\$ 701,168</u>

TRUMBULL COUNTY, OHIO

**INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS**

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

Internal Service Funds

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2024

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 32,906	\$ 4,613,472	\$ -	\$ 1,900,960	\$ 6,547,338
Receivables:					
Accounts	-	65	3,852	15,133	19,050
Due from other funds	-	-	-	155,874	155,874
Prepayments	-	-	-	285,765	285,765
Total current assets	<u>32,906</u>	<u>4,613,537</u>	<u>3,852</u>	<u>2,357,732</u>	<u>7,008,027</u>
Noncurrent assets:					
Net pension asset	-	2,622	-	1,688	4,310
Net OPEB asset	-	10,116	-	6,514	16,630
Total noncurrent assets	<u>-</u>	<u>12,738</u>	<u>-</u>	<u>8,202</u>	<u>20,940</u>
Total assets	<u>32,906</u>	<u>4,626,275</u>	<u>3,852</u>	<u>2,365,934</u>	<u>7,028,967</u>
Deferred outflows of resources:					
Pension	-	125,235	-	61,560	186,795
OPEB	-	8,942	-	6,432	15,374
Total deferred outflows of resources	<u>-</u>	<u>134,177</u>	<u>-</u>	<u>67,992</u>	<u>202,169</u>
Liabilities:					
Current liabilities:					
Accounts payable	12,069	155	3,852	525	16,601
Accrued wages and benefits payable	-	6,285	-	4,209	10,494
Due to other funds	-	1,822	-	-	1,822
Due to other governments	-	3,613	-	157,738	161,351
Claims payable	-	1,804,872	-	338,519	2,143,391
Total current liabilities	<u>12,069</u>	<u>1,816,747</u>	<u>3,852</u>	<u>500,991</u>	<u>2,333,659</u>
Long-term liabilities (net of current portion):					
Compensated absences payable	-	51,679	-	29,366	81,045
Claims payable	-	-	-	301,189	301,189
Net pension liability	-	302,221	-	194,630	496,851
Total long-term liabilities	<u>-</u>	<u>353,900</u>	<u>-</u>	<u>525,185</u>	<u>879,085</u>
Total liabilities	<u>12,069</u>	<u>2,170,647</u>	<u>3,852</u>	<u>1,026,176</u>	<u>3,212,744</u>
Deferred inflows of resources:					
Pension	-	253	-	18,891	19,144
OPEB	-	7,138	-	3,781	10,919
Total deferred inflows of resources	<u>-</u>	<u>7,391</u>	<u>-</u>	<u>22,672</u>	<u>30,063</u>
Net position:					
Restricted for pension and OPEB	-	12,738	-	8,202	20,940
Unrestricted	<u>20,837</u>	<u>2,569,676</u>	<u>-</u>	<u>1,376,876</u>	<u>3,967,389</u>
Total net position	<u>\$ 20,837</u>	<u>\$ 2,582,414</u>	<u>\$ -</u>	<u>\$ 1,385,078</u>	<u>\$ 3,988,329</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Operating revenues:					
Charges for services	\$ 238,725	\$ 21,184,004	\$ 46,357	\$ 178,583	\$ 21,647,669
Other operating revenues	-	5,528	-	26,161	31,689
Total operating revenues	238,725	21,189,532	46,357	204,744	21,679,358
Operating expenses:					
Personal services	-	377,141	-	199,166	576,307
Contract services	-	11,230	-	39,878	51,108
Materials and supplies	232,437	5,285	45,569	2,888	286,179
Claims expense	-	21,674,582	-	710,647	22,385,229
Total operating expenses	232,437	22,068,238	45,569	952,579	23,298,823
Operating income (loss) and change in net position	6,288	(878,706)	788	(747,835)	(1,619,465)
Net position (deficit) at beginning of year, as previously reported	14,549	3,477,414	(788)	2,153,807	5,644,982
Restatement - change in accounting principle	-	(16,294)	-	(20,894)	(37,188)
Net position (deficit) at beginning of year, restated	14,549	3,461,120	(788)	2,132,913	5,607,794
Net position (deficit) at end of year	<u>\$ 20,837</u>	<u>\$ 2,582,414</u>	<u>\$ -</u>	<u>\$ 1,385,078</u>	<u>\$ 3,988,329</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Cash flows from operating activities:					
Cash received from interfund services	\$ 238,725	\$ 21,183,939	\$ 42,505	\$ 382,874	\$ 21,848,043
Cash received from other operating revenue	-	5,528	-	26,356	31,884
Cash payments for personal services	-	(272,253)	-	(208,410)	(480,663)
Cash payments for contract services	-	(11,144)	-	(40,223)	(51,367)
Cash payments for materials and supplies	(232,228)	(5,513)	(42,505)	-	(280,246)
Cash payments for claims	-	(21,388,972)	-	(496,241)	(21,885,213)
Cash payments for interfund services	-	(67,642)	-	(34,733)	(102,375)
Cash payments for other operating expenses	-	-	-	(2,888)	(2,888)
Net cash provided by (used in) operating activities	6,497	(556,057)	-	(373,265)	(922,825)
Net increase (decrease) in cash and cash equivalents	6,497	(556,057)	-	(373,265)	(922,825)
Cash and cash equivalents at beginning of year	26,409	5,169,529	-	2,274,225	7,470,163
Cash and cash equivalents at end of year	<u>\$ 32,906</u>	<u>\$ 4,613,472</u>	<u>\$ -</u>	<u>\$ 1,900,960</u>	<u>\$ 6,547,338</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 6,288	\$ (878,706)	\$ 788	\$ (747,835)	\$ (1,619,465)
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
Accounts receivable	-	(65)	(3,852)	17,021	13,104
Due from other funds	-	-	-	187,465	187,465
Prepayments	-	-	-	333,890	333,890
Net pension asset	-	(1,019)	-	(251)	(1,270)
Net OPEB asset	-	(10,116)	-	(6,514)	(16,630)
Deferred outflows - pension	-	16,069	-	43,535	59,604
Deferred outflows - OPEB	-	8,707	-	9,394	18,101
Accounts payable	209	(222)	3,064	(345)	2,706
Accrued wages and benefits	-	2,515	-	(16,394)	(13,879)
Due to other governments	-	1,021	-	(54,840)	(53,819)
Due to other funds	-	1,368	-	-	1,368
Compensated absences payable	-	16,359	-	2,846	19,205
Claims payable	-	285,610	-	(64,327)	221,283
Net pension liability	-	17,384	-	(60,796)	(43,412)
Net OPEB liability	-	(5,890)	-	(5,282)	(11,172)
Deferred inflows - pension	-	(12,116)	-	(10,367)	(22,483)
Deferred inflows - OPEB	-	3,044	-	(465)	2,579
Net cash provided by (used in) operating activities	<u>\$ 6,497</u>	<u>\$ (556,057)</u>	<u>\$ -</u>	<u>\$ (373,265)</u>	<u>\$ (922,825)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GASOLINE ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u>	<u>Final Budget -</u>
			<u>Basis</u>	<u>Over (Under)</u>
				<u>Actual Amounts</u>
Budgetary revenues:				
Charges for services	\$ 300,000	\$ 300,000	\$ 238,725	\$ (61,275)
Budgetary expenditures:				
Materials and supplies	311,860	311,860	296,178	(15,682)
Net change in fund equity	(11,860)	(11,860)	(57,453)	(45,593)
Budgetary fund balances at beginning of year	14,549	14,549	14,549	-
Prior year encumbrances appropriated	11,860	11,860	11,860	-
Budgetary fund balance (deficit) at end of year	<u>\$ 14,549</u>	<u>\$ 14,549</u>	<u>\$ (31,044)</u>	<u>\$ (45,593)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOSPITALIZATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 18,000,000	\$ 21,054,861	\$ 21,183,939	\$ 129,078
Other	5,000	5,000	5,528	528
Total budgetary revenues	<u>18,005,000</u>	<u>21,059,861</u>	<u>21,189,467</u>	<u>129,606</u>
		-		
Budgetary expenditures:				
Personal services	348,500	356,894	339,895	(16,999)
Materials and supplies	14,750	14,269	6,102	(8,167)
Contractual services	36,400	37,057	11,917	(25,140)
Claims	18,600,600	23,792,030	22,419,224	(1,372,806)
Capital outlay	1,808	1,808	308	(1,500)
Total budgetary expenditures	<u>19,002,058</u>	<u>24,202,058</u>	<u>22,777,446</u>	<u>(1,424,612)</u>
Net change in fund equity	(997,058)	(3,142,197)	(1,587,979)	1,554,218
Budgetary fund balances at beginning of year	5,169,221	5,169,221	5,169,221	-
Prior year encumbrances appropriated	<u>308</u>	<u>308</u>	<u>308</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 4,172,471</u>	<u>\$ 2,027,332</u>	<u>\$ 3,581,550</u>	<u>\$ 1,554,218</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TELEPHONE ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary	Final Budget -
			Basis	Over (Under)
				Actual Amounts
Budgetary revenues:				
Charges for services	\$ 60,000	\$ 60,000	\$ 42,505	\$ (17,495)
Budgetary expenditures:				
Materials and supplies	60,000	60,000	46,500	(13,500)
Net change in fund equity	-	-	(3,995)	(3,995)
Budgetary fund balances at beginning of year	-	-	-	-
Budgetary fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,995)</u>	<u>\$ (3,995)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORKERS' COMPENSATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary revenues:				
Charges for services	\$ 300,000	\$ 300,000	\$ 382,874	\$ 82,874
Other	15,000	15,000	26,356	11,356
Total budgetary revenues	<u>315,000</u>	<u>315,000</u>	<u>409,230</u>	<u>94,230</u>
Budgetary expenditures:				
Personal services	240,650	278,650	243,143	(35,507)
Materials and supplies	500	482	-	(482)
Contractual services	56,610	56,628	45,387	(11,241)
Claims	850,000	812,000	496,241	(315,759)
Capital outlay	5,500	5,500	2,888	(2,612)
Other	200	200	-	(200)
Total budgetary expenditures	<u>1,153,460</u>	<u>1,153,460</u>	<u>787,659</u>	<u>(365,801)</u>
Net change in fund equity	(838,460)	(838,460)	(378,429)	460,031
Budgetary fund balances at beginning of year	<u>2,274,225</u>	<u>2,274,225</u>	<u>2,274,225</u>	<u>-</u>
Budgetary fund balance at end of year	<u><u>\$ 1,435,765</u></u>	<u><u>\$ 1,435,765</u></u>	<u><u>\$ 1,895,796</u></u>	<u><u>\$ 460,031</u></u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. The following are the County's fiduciary funds:

Custodial Funds

Fiscal Agent Fund - To account for amounts received and distributed as fiscal agent for the County Board of Health and other entities that are legally separate from the County.

Undivided Taxes and Payment in Lieu of Taxes Fund - To account for the collection and distribution of various taxes and payment in lieu of taxes to local governments within the County.

Undivided Intergovernmental Revenues Fund - To account for Local Government Support, motor vehicle license and gas tax, and other shared intergovernmental revenues distributed to local governments within the County.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Fund - To account for the collection and distributions of clerk of court auto title fees, and County court, juvenile court and probate court related receipts to local governments within the County.

Miscellaneous Custodial Fund - To account for various miscellaneous custodial fund activity not classified elsewhere.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2024

	Fiscal Agent	Undivided Taxes and Payment in Lieu of Taxes	Undivided Intergovernmental Revenues
Assets:			
Equity in pooled cash and cash equivalents	\$ 4,970,052	\$ 6,180,360	\$ -
Cash and cash equivalents in segregated accounts	-	-	-
Receivables:			
Property taxes	-	234,885,095	-
Accounts	417,839	-	-
Intergovernmental	50,272	-	8,953,530
Prepayments	63,918	-	-
	<hr/>	<hr/>	<hr/>
Total assets	5,502,081	241,065,455	8,953,530
	<hr/>	<hr/>	<hr/>
Liabilities:			
Accounts payable	160,558	1,928,048	32,136
Accrued wages and benefits	194,085	-	-
Intergovernmental payable	151,443	4,252,312	119,004
	<hr/>	<hr/>	<hr/>
Total liabilities	506,086	6,180,360	151,140
	<hr/>	<hr/>	<hr/>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	-	203,935,679	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	-	203,935,679	-
	<hr/>	<hr/>	<hr/>
Net position:			
Restricted for other governments, organizations and individuals	4,995,995	30,949,416	8,802,390
	<hr/>	<hr/>	<hr/>
Total net position	\$ 4,995,995	\$ 30,949,416	\$ 8,802,390
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ 1,272	\$ 495,323	\$ 11,647,007
-	2,638,799	-	2,638,799
-	-	-	234,885,095
10,766,773	5,452	6,982	11,197,046
-	-	-	9,003,802
-	-	-	63,918
<u>10,766,773</u>	<u>2,645,523</u>	<u>502,305</u>	<u>269,435,667</u>
-	-	298	2,121,040
-	-	-	194,085
-	2,643,953	173,179	7,339,891
-	2,643,953	173,477	9,655,016
-	-	-	203,935,679
-	-	-	203,935,679
<u>10,766,773</u>	<u>1,570</u>	<u>328,828</u>	<u>55,844,972</u>
<u>\$ 10,766,773</u>	<u>\$ 1,570</u>	<u>\$ 328,828</u>	<u>\$ 55,844,972</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Fiscal Agent	Undivided Taxes and Payment in Lieu of Taxes	Undivided Intergovernmental Revenues
Additions:			
Intergovernmental	\$ -	\$ -	\$ 17,664,989
Amounts received as fiscal agent	16,279,508	-	-
Licenses, permits and fees for other governments	-	-	-
Fines and forfeitures for other governments	-	-	-
Property tax collections for other governments	-	200,679,076	-
Payment in lieu of taxes for other governments	-	3,815,456	-
Total additions	<u>16,279,508</u>	<u>204,494,532</u>	<u>17,664,989</u>
Deductions:			
Distributions of state funds to other governments	-	-	17,585,058
Distributions as fiscal agent	16,106,583	-	-
Licenses, permits and fees distributions to other governments	-	-	-
Fines and forfeitures distributions to other governments	-	-	-
Property tax distributions to other governments	-	198,857,413	-
Payment in lieu of taxes distributions to other governments	-	3,815,456	-
Total deductions	<u>16,106,583</u>	<u>202,672,869</u>	<u>17,585,058</u>
Change in net position	172,925	1,821,663	79,931
Net position at beginning of year	<u>4,823,070</u>	<u>29,127,753</u>	<u>8,722,459</u>
Net position at end of year	<u>\$ 4,995,995</u>	<u>\$ 30,949,416</u>	<u>\$ 8,802,390</u>

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ -	\$ -	\$ 17,664,989
-	-	-	16,279,508
-	22,543,138	678,917	23,222,055
-	3,728,007	-	3,728,007
-	-	-	200,679,076
-	-	-	3,815,456
-	26,271,145	678,917	265,389,091
-	-	-	17,585,058
-	-	-	16,106,583
-	22,543,138	678,568	23,221,706
129,271	3,726,437	-	3,855,708
-	-	-	198,857,413
-	-	-	3,815,456
129,271	26,269,575	678,568	263,441,924
(129,271)	1,570	349	1,947,167
10,896,044	-	328,479	53,897,805
<u>\$ 10,766,773</u>	<u>\$ 1,570</u>	<u>\$ 328,828</u>	<u>\$ 55,844,972</u>

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STATISTICAL SECTION

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TRUMBULL COUNTY, OHIO
STATISTICAL SECTION

This part of the Trumbull County, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S2-S11
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	S12-S30
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Debt Capacity	S31-S39
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	S41-S42
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S43-S46
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

TRUMBULL COUNTY, OHIO

**NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Government activities:				
Net investment in capital assets	\$ 107,523,798	\$ 107,855,650	\$ 103,373,420	\$ 98,986,028
Restricted for:				
Debt service	9,227,967	10,203,123	9,047,522	5,514,653
Capital projects	7,156,457	7,094,877	7,020,786	6,844,610
Other purposes	72,729,450	71,003,240	71,084,921	58,091,622
Unrestricted (deficit)	6,135,025	8,541,173	(963,519)	(23,260,740)
Total governmental activities net position	<u>\$ 202,772,697</u>	<u>\$ 204,698,063</u>	<u>\$ 189,563,130</u>	<u>\$ 146,176,173</u>
Business-type activities:				
Net investment in capital assets	\$ 95,989,404	\$ 91,124,158	\$ 87,464,914	\$ 79,711,193
Restricted	216,382	33,236	-	-
Unrestricted	12,199,190	13,029,779	14,595,791	20,183,910
Total business-type activities net position	<u>\$ 108,404,976</u>	<u>\$ 104,187,173</u>	<u>\$ 102,060,705</u>	<u>\$ 99,895,103</u>
Primary government:				
Net investment in capital assets	\$ 203,513,202	\$ 198,979,808	\$ 190,838,334	\$ 178,697,221
Restricted for:				
Debt service	9,227,967	10,203,123	9,047,522	5,514,653
Capital projects	7,156,457	7,094,877	7,020,786	6,844,610
Other purposes	72,945,832	71,036,476	71,084,921	58,091,622
Unrestricted	18,334,215	21,570,952	13,632,272	(3,076,830)
Total net position	<u>\$ 311,177,673</u>	<u>\$ 308,885,236</u>	<u>\$ 291,623,835</u>	<u>\$ 246,071,276</u>

Notes: The County reported the impact of GASB Statement No. 75 beginning in 2017 and GASB Statement No. 84 beginning in 2019. Amounts for 2024 are presented in accordance with GASB Statement No. 101, while amounts for prior years are presented in accordance with previous guidance.

2020	2019	2018	2017	2016	2015
\$ 96,459,809	\$ 96,929,624	\$ 97,416,867	\$ 98,922,450	\$ 95,622,259	\$ 93,878,264
7,778,734	11,305,360	10,666,487	11,408,749	11,685,762	12,491,581
6,442,312	6,003,278	5,716,039	5,156,259	3,973,833	4,327,793
41,869,281	37,455,664	35,779,607	47,580,836	49,247,495	48,275,031
(59,587,173)	(63,160,782)	(47,505,828)	(51,983,531)	(1,235,559)	3,316,515
<u>\$ 92,962,963</u>	<u>\$ 88,533,144</u>	<u>\$ 102,073,172</u>	<u>\$ 111,084,763</u>	<u>\$ 159,293,790</u>	<u>\$ 162,289,184</u>
\$ 78,825,019	\$ 78,317,252	\$ 72,738,088	\$ 68,240,863	\$ 68,262,156	\$ 66,088,411
-	-	-	-	-	-
17,955,701	20,887,145	23,331,832	21,838,014	23,566,695	22,605,051
<u>\$ 96,780,720</u>	<u>\$ 99,204,397</u>	<u>\$ 96,069,920</u>	<u>\$ 90,078,877</u>	<u>\$ 91,828,851</u>	<u>\$ 88,693,462</u>
\$ 175,284,828	\$ 175,246,876	\$ 170,154,955	\$ 167,163,313	\$ 163,884,415	\$ 159,966,675
7,778,734	11,305,360	10,666,487	11,408,749	11,685,762	12,491,581
6,442,312	6,003,278	5,716,039	5,156,259	3,973,833	4,327,793
41,869,281	37,455,664	35,779,607	47,580,836	49,247,495	48,275,031
(41,631,472)	(42,273,637)	(24,173,996)	(30,145,517)	22,331,136	25,921,566
<u>\$ 189,743,683</u>	<u>\$ 187,737,541</u>	<u>\$ 198,143,092</u>	<u>\$ 201,163,640</u>	<u>\$ 251,122,641</u>	<u>\$ 250,982,646</u>

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	2024	2023	2022	2021
Governmental activities:				
General government:				
Legislative and executive	\$ 43,287,646	\$ 34,580,278	\$ 28,069,122	\$ 21,110,220
Judicial	19,795,578	18,290,806	12,697,541	9,159,454
Public safety	30,203,015	28,355,477	20,843,553	15,467,054
Public works	20,395,222	15,432,032	13,011,931	16,732,799
Health	37,550,065	33,855,621	27,635,795	25,151,287
Human services	47,464,299	45,139,260	34,530,861	28,256,634
Economic development and assistance	-	-	-	-
Interest and fiscal charges	637,967	573,188	507,796	426,869
<i>Total governmental activities expenses</i>	<u>199,333,792</u>	<u>176,226,662</u>	<u>137,296,599</u>	<u>116,304,317</u>
Business-type activities:				
Water	8,481,665	8,576,533	7,921,317	6,781,561
Sewer	16,887,129	15,013,314	13,694,643	11,812,278
<i>Total business-type activities expenses</i>	<u>25,368,794</u>	<u>23,589,847</u>	<u>21,615,960</u>	<u>18,593,839</u>
<i>Total primary government expenses</i>	<u>\$ 224,702,586</u>	<u>\$ 199,816,509</u>	<u>\$ 158,912,559</u>	<u>\$ 134,898,156</u>
Program revenues				
Governmental activities:				
Charges for services, sales and assessments:				
General government:				
Legislative and executive	\$ 6,093,262	\$ 7,478,140	\$ 5,775,646	\$ 6,376,748
Judicial	3,850,037	3,446,043	3,423,924	3,345,775
Public safety	12,357,808	8,417,812	9,903,717	7,145,523
Public works	147,078	138,568	163,089	174,247
Health	672,120	4,146,072	2,210,814	4,113,951
Human services	4,175,525	4,179,283	3,976,508	2,805,869
Operating grants and contributions:				
General government:				
Legislative and executive	17,179,464	8,073,869	9,352,080	2,135,062
Judicial	1,350,221	1,004,072	683,943	753,243
Public safety	3,158,815	3,364,696	6,005,187	2,567,884
Public works	13,739,538	14,182,607	12,094,969	16,712,483
Health	16,683,927	13,351,187	13,058,447	12,183,631
Human services	30,578,347	29,224,151	29,519,104	27,258,387
Economic development and assistance	-	-	-	-
Capital grants and contributions:				
General government:				
Judicial	-	-	24,383	-
Public safety	-	-	-	-
Public works	3,621,416	3,564,337	3,441,719	3,681,967
<i>Total governmental activities program revenues</i>	<u>113,607,558</u>	<u>100,570,837</u>	<u>99,633,530</u>	<u>89,254,770</u>

2020	2019	2018	2017	2016	2015
\$ 28,833,198	\$ 26,672,760	\$ 24,858,333	\$ 26,983,612	\$ 24,914,286	\$ 23,933,968
16,870,749	18,803,432	16,079,503	16,831,578	14,497,551	12,698,149
25,588,568	28,389,447	28,535,779	28,377,180	22,624,455	20,165,552
22,306,294	20,950,569	19,674,213	15,874,922	16,729,757	24,267,186
30,072,656	31,888,431	33,128,654	31,689,323	29,668,489	30,705,619
45,710,990	50,873,781	45,357,315	46,788,714	43,322,221	40,807,798
-	-	-	341,079	7,373	-
462,915	566,572	537,304	692,356	682,833	688,941
169,845,370	178,144,992	168,171,101	167,578,764	152,446,965	153,267,213
7,638,045	8,122,894	8,044,384	7,737,995	7,219,712	7,526,975
15,032,450	14,385,131	12,274,663	11,930,019	12,368,460	11,276,795
22,670,495	22,508,025	20,319,047	19,668,014	19,588,172	18,803,770
\$ 192,515,865	\$ 200,653,017	\$ 188,490,148	\$ 187,246,778	\$ 172,035,137	\$ 172,070,983
\$ 5,646,847	\$ 7,125,244	\$ 6,633,166	\$ 6,409,597	\$ 5,588,931	\$ 9,478,318
3,407,833	3,653,260	4,080,827	3,799,221	4,089,364	3,624,175
5,828,433	7,944,534	10,304,716	8,587,453	7,975,595	5,613,133
171,727	192,995	230,577	221,304	439,883	253,731
1,927,784	2,842,027	1,753,447	1,149,722	1,585,424	689,881
4,365,968	4,296,342	3,755,372	4,445,285	4,308,299	4,713,973
8,323,745	2,016,765	296,097	1,911,566	1,726,737	1,988,598
2,285,509	615,959	820,199	475,036	797,300	827,311
5,673,629	2,719,304	2,564,294	2,712,567	2,154,155	2,060,810
14,518,082	13,961,648	13,859,452	11,400,554	11,700,936	12,423,824
12,230,979	11,905,564	14,362,043	13,609,875	14,117,608	13,113,574
27,706,119	29,393,591	26,753,775	25,402,672	24,522,420	25,553,757
-	-	-	11,694	18,643	3,019
296,221	-	-	-	5,614	5,374
-	-	-	-	251,098	-
4,644,564	3,950,292	1,497,462	6,938,987	1,401,012	7,252,490
97,027,440	90,617,525	86,911,427	87,075,533	80,683,019	87,601,968

--Continued

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Program revenues (continued)	2024	2023	2022	2021
Business-type activities:				
Charges for services:				
Water	\$ 7,189,663	\$ 7,176,132	\$ 6,838,344	\$ 6,853,399
Sewer	16,626,748	15,173,905	13,130,812	12,106,161
Capital grants and contributions				
Water	732,217	582,662	2,454,129	-
Sewer	1,387,279	1,387,449	156,137	761,998
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>25,935,907</u>	<u>24,320,148</u>	<u>22,579,422</u>	<u>19,721,558</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 139,543,465</u>	<u>\$ 124,890,985</u>	<u>\$ 122,212,952</u>	<u>\$ 108,976,328</u>
Net (expense)/revenue				
Governmental activities	\$ (85,726,234)	\$ (75,655,825)	\$ (37,663,069)	\$ (27,049,547)
Business-type activities	567,113	730,301	963,462	1,127,719
<i>Total primary government net expense</i>	<u>\$ (85,159,121)</u>	<u>\$ (74,925,524)</u>	<u>\$ (36,699,607)</u>	<u>\$ (25,921,828)</u>
General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 41,257,498	\$ 38,338,327	\$ 38,920,834	\$ 37,761,302
Sales taxes	34,552,783	34,203,186	33,197,492	32,825,409
Unrestricted grants and contributions	8,211,805	7,545,673	7,879,814	7,376,839
Gain on sale of capital assets	-	-	-	-
Interest	7,069,695	7,118,788	(1,555,828)	(187,232)
Other	3,243,141	4,425,958	2,949,063	3,553,353
Transfers	(2,682,478)	(841,174)	(831,349)	(1,066,914)
<i>Total governmental activities</i>	<u>91,652,444</u>	<u>90,790,758</u>	<u>80,560,026</u>	<u>80,262,757</u>
Business-type activities:				
Gain on sale of capital assets	960	10,226	-	-
Interest	128,186	72,724	(6,921)	(3,146)
Other	1,331,794	472,043	867,712	922,896
Transfers	2,682,478	841,174	831,349	1,066,914
<i>Total business-type activities</i>	<u>4,143,418</u>	<u>1,396,167</u>	<u>1,692,140</u>	<u>1,986,664</u>
<i>Total primary government</i>	<u>\$ 95,795,862</u>	<u>\$ 92,186,925</u>	<u>\$ 82,252,166</u>	<u>\$ 82,249,421</u>
Change in net position				
Governmental activities	\$ 5,926,210	\$ 15,134,933	\$ 42,896,957	\$ 53,213,210
Business-type activities	4,710,531	2,126,468	2,655,602	3,114,383
<i>Total primary government</i>	<u>\$ 10,636,741</u>	<u>\$ 17,261,401</u>	<u>\$ 45,552,559</u>	<u>\$ 56,327,593</u>

2020	2019	2018	2017	2016	2015
\$ 6,881,702 12,306,353	\$ 6,732,576 11,784,099	\$ 6,605,092 13,523,234	\$ 6,525,586 12,663,812	\$ 6,416,341 12,864,952	\$ 6,470,659 13,207,614
- 2,104,811	5,602,038 818,517	359,112 5,063,711	- -	- 1,803,817	- 1,275,328
21,292,866	24,937,230	25,551,149	19,189,398	21,085,110	20,953,601
\$ 118,320,306	\$ 115,554,755	\$ 112,462,576	\$ 106,264,931	\$ 101,768,129	\$ 108,555,569
\$ (72,817,930) (1,377,629)	\$ (87,527,467) 2,429,205	\$ (81,259,674) 5,232,102	\$ (80,503,231) (478,616)	\$ (71,763,946) 1,496,938	\$ (65,665,245) 2,149,831
\$ (74,195,559)	\$ (85,098,262)	\$ (76,027,572)	\$ (80,981,847)	\$ (70,267,008)	\$ (63,515,414)
\$ 35,820,519 27,443,452 6,039,145 - 1,049,488 4,692,130 2,203,015 77,247,749	\$ 35,816,499 25,130,541 6,416,158 - 2,754,072 3,136,255 492,636 73,746,161	\$ 34,854,992 25,078,901 7,039,740 - 1,805,313 2,947,890 521,247 72,248,083	\$ 34,894,507 25,714,184 10,681,437 230 772,232 1,850,012 539,208 74,451,810	\$ 33,407,499 26,733,827 6,402,882 2,728 112,284 1,563,042 546,290 68,768,552	\$ 33,023,345 25,977,706 6,208,024 3,290 298,162 2,315,917 548,074 68,374,518
- 6,877 1,150,090 (2,203,015) (1,046,048)	- 250,199 947,709 (492,636) 705,272	- 215,737 1,064,451 (521,247) 758,941	1,302 335,329 1,329,669 (539,208) 1,127,092	- 63,903 2,120,838 (546,290) 1,638,451	- 119,570 1,073,693 (548,074) 645,189
\$ 76,201,701	\$ 74,451,433	\$ 73,007,024	\$ 75,578,902	\$ 70,407,003	\$ 69,019,707
\$ 4,429,819 (2,423,677) \$ 2,006,142	\$ (13,781,306) 3,134,477 \$ (10,646,829)	\$ (9,011,591) 5,991,043 \$ (3,020,548)	\$ (6,051,421) 648,476 \$ (5,402,945)	\$ (2,995,394) 3,135,389 \$ 139,995	\$ 2,709,273 2,795,020 \$ 5,504,293

TRUMBULL COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
General fund				
Nonspendable	\$ 1,624,564	\$ 1,545,636	\$ 1,137,803	\$ 880,036
Assigned	10,216,934	5,052,244	6,339,489	4,040,842
Unassigned	14,365,075	16,240,465	9,912,059	10,470,031
Total general fund	<u>26,206,573</u>	<u>22,838,345</u>	<u>17,389,351</u>	<u>15,390,909</u>
 All other governmental funds				
Nonspendable	874,870	909,161	845,983	1,054,469
Restricted	99,550,336	100,672,968	98,427,796	89,336,366
Committed	15,232,848	10,266,372	5,597,735	3,631,456
Unassigned (deficit)	(356,552)	(453,679)	(557,179)	(3,065,691)
Total all other governmental funds	<u>115,301,502</u>	<u>111,394,822</u>	<u>104,314,335</u>	<u>90,956,600</u>
Total governmental funds	<u>\$ 141,508,075</u>	<u>\$ 134,233,167</u>	<u>\$ 121,703,686</u>	<u>\$ 106,347,509</u>

Note: Fund balances were affected by the implementation of GASB Statement No. 84 beginning in 2019.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 910,645	\$ 743,049	\$ 561,472	\$ 516,152	\$ 528,478	\$ 549,630
4,738,126	3,537,464	3,435,843	1,389,384	2,719,576	2,875,735
8,204,083	7,556,660	9,826,802	11,411,760	6,709,126	4,864,362
<u>13,852,854</u>	<u>11,837,173</u>	<u>13,824,117</u>	<u>13,317,296</u>	<u>9,957,180</u>	<u>8,289,727</u>
728,518	1,513,506	671,888	1,281,720	772,246	756,684
89,196,281	79,411,618	76,080,364	72,006,001	71,233,872	67,389,948
2,947,259	8,219,868	1,611,217	1,673,516	1,734,600	4,941,730
(1,636,483)	(55,890)	(1,955,399)	(342,444)	(126,508)	(110,280)
<u>91,235,575</u>	<u>89,089,102</u>	<u>76,408,070</u>	<u>74,618,793</u>	<u>73,614,210</u>	<u>72,978,082</u>
<u>\$ 105,088,429</u>	<u>\$ 100,926,275</u>	<u>\$ 90,232,187</u>	<u>\$ 87,936,089</u>	<u>\$ 83,571,390</u>	<u>\$ 81,267,809</u>

TRUMBULL COUNTY, OHIO

**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	2024	2023	2022	2021
Revenues:				
Permissive sales taxes	\$ 34,408,971	\$ 34,164,523	\$ 33,066,892	\$ 31,935,672
Property taxes	40,720,416	38,668,958	38,941,759	37,788,878
Charges for services	12,578,774	14,951,101	13,230,871	13,376,433
Fees, licenses and permits	3,628,481	4,841,914	4,789,537	4,910,628
Fines, forfeitures and settlements	6,764,881	6,156,754	7,128,188	5,166,546
Intergovernmental	94,748,199	79,747,020	82,875,794	71,394,065
Special assessments	171,464	69,274	70,887	83,986
Interest	7,132,257	7,097,983	(1,622,117)	(198,384)
Rentals and royalties	848,487	1,068,109	955,998	1,037,074
Contributions and donations	93,923	24,890	19,498	17,297
Other	3,259,714	3,515,018	2,938,145	3,486,230
Total revenues	<u>204,355,567</u>	<u>190,305,544</u>	<u>182,395,452</u>	<u>168,998,425</u>
Expenditures:				
General government:				
Legislative and executive	43,745,357	35,019,662	32,938,900	28,812,452
Judicial	19,209,290	17,842,290	17,090,034	16,981,045
Public safety	28,967,483	27,235,292	26,428,353	24,909,439
Public works	18,637,145	18,050,555	16,947,110	19,110,761
Health	36,510,881	33,141,370	31,380,061	30,782,755
Human services	46,743,801	44,436,211	44,653,177	42,569,464
Economic development and assistance	-	-	-	-
Capital outlay	6,133,342	2,221,379	2,144,988	2,202,709
Debt service:				
Principal retirement	3,123,026	2,208,800	2,016,591	1,947,021
Interest and fiscal charges	486,371	496,444	435,622	398,869
Issuance costs	-	-	2,196	-
Total expenditures	<u>203,556,696</u>	<u>180,652,003</u>	<u>174,037,032</u>	<u>167,714,515</u>
Excess (deficiency) of revenues over (under) expenditures	<u>798,871</u>	<u>9,653,541</u>	<u>8,358,420</u>	<u>1,283,910</u>
Other financing sources (uses):				
OPWC loans issued	1,060,027	-	-	-
Other loans issued	-	-	-	500,000
Notes issued - financed purchases	-	920,152	-	-
General obligation bonds issued	-	-	6,875,000	-
General obligation notes issued	5,016,000	800,000	-	-
Payment to refunded bond escrow agent	-	-	-	-
Premium on debt issuance	-	-	-	-
Inception of lease	388,070	212,775	85,545	519,319
Sale of capital assets	14,073	54,462	48,548	22,765
Transfers in	11,878,020	8,321,998	7,325,607	5,709,700
Transfers out	(11,880,153)	(8,230,497)	(7,336,943)	(6,776,614)
Insurance recoveries	-	797,050	-	-
Total other financing sources (uses)	<u>6,476,037</u>	<u>2,875,940</u>	<u>6,997,757</u>	<u>(24,830)</u>
Net change in fund balances	<u>\$ 7,274,908</u>	<u>\$ 12,529,481</u>	<u>\$ 15,356,177</u>	<u>\$ 1,259,080</u>
Capital expenditures	\$ 9,948,123	\$ 11,928,374	\$ 10,251,474	\$ 10,359,688
Debt service as a percentage of noncapital expenditures	1.9%	1.6%	1.5%	1.5%

2020	2019	2018	2017	2016	2015
\$ 27,304,363	\$ 24,791,816	\$ 24,937,312	\$ 26,265,313	\$ 26,494,078	\$ 25,876,998
36,225,450	35,674,985	35,010,096	34,941,467	33,780,727	33,537,965
12,731,148	13,638,770	12,860,213	12,475,440	13,849,037	12,549,704
5,280,861	5,103,178	5,114,717	5,060,463	5,331,424	4,780,477
3,208,583	5,132,545	7,473,947	6,397,805	5,053,548	4,019,762
81,872,834	70,307,518	67,444,854	65,849,062	62,480,142	69,354,234
90,578	107,437	134,855	144,610	153,728	169,128
991,159	2,734,791	1,647,695	567,748	41,271	205,336
922,529	990,849	786,861	852,313	354,085	560,342
47,232	25,992	40,136	85,691	79,336	38,504
4,647,369	3,069,162	2,901,443	1,810,431	1,554,343	2,116,713
173,322,106	161,577,043	158,352,129	154,450,343	149,171,719	153,209,163
26,388,769	22,512,341	21,738,027	23,431,049	22,044,753	22,497,632
15,650,370	15,541,953	15,246,456	13,834,348	13,558,042	12,352,976
23,330,192	24,345,385	25,591,176	24,938,149	21,838,179	19,568,852
19,492,438	16,456,171	15,805,977	12,720,053	13,501,536	22,713,646
28,802,440	29,121,505	31,853,441	30,645,868	28,825,577	28,685,499
43,034,184	44,225,327	41,723,043	41,019,640	40,919,857	39,567,735
-	-	-	341,079	7,373	-
7,007,852	6,219,382	2,061,283	2,036,701	3,653,248	4,364,567
8,469,649	1,950,324	2,201,562	2,458,663	4,469,107	4,689,061
534,392	473,492	404,095	531,789	584,597	642,169
5,492	63,341	49,840	131,814	86,507	42,749
172,715,778	160,909,221	156,674,900	152,089,153	149,488,776	155,124,886
606,328	667,822	1,677,229	2,361,190	(317,057)	(1,915,723)
-	-	83,000	138,355	14,718	225,997
-	-	-	-	-	500,000
-	-	-	-	-	-
1,327,500	2,375,000	-	6,291,000	1,540,000	4,912,000
-	6,250,000	-	-	-	2,250,000
-	-	-	(5,008,832)	-	(4,068,751)
-	95,449	-	-	-	-
-	529,206	-	-	421,070	28,722
25,311	42,697	14,622	43,778	98,560	111,744
5,704,532	10,419,588	3,458,423	3,419,944	3,903,844	6,503,978
(3,501,517)	(9,926,952)	(2,937,176)	(2,880,736)	(3,357,554)	(5,955,904)
-	-	-	-	-	-
3,555,826	9,784,988	618,869	2,003,509	2,620,638	4,507,786
\$ 4,162,154	\$ 10,452,810	\$ 2,296,098	\$ 4,364,699	\$ 2,303,581	\$ 2,592,063
\$ 11,856,173	\$ 10,175,565	\$ 6,291,001	\$ 13,912,715	\$ 8,535,502	\$ 12,321,048
5.6%	1.6%	1.7%	2.2%	3.6%	3.7%

TRUMBULL COUNTY, OHIO**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS**

Year	Real Property		Personal Property
	Residential/ Agricultural	Commercial/ Industrial/PU	Public Utility
2024	\$ 3,762,993,500	\$ 803,071,870	\$ 270,472,500
2023	2,794,381,640	694,677,910	259,759,400
2022	2,778,600,980	682,932,210	241,179,690
2021	2,764,493,480	659,218,280	229,868,560
2020	2,512,687,850	637,975,520	211,297,720
2019	2,508,232,390	638,853,500	199,617,020
2018	2,513,628,200	644,020,480	191,333,960
2017	2,465,077,900	616,305,670	166,886,960
2016	2,462,826,440	616,174,160	149,179,990
2015	2,462,934,360	613,879,250	137,100,330

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 88 percent of estimated true value.

Source: Office of the County Auditor, Trumbull County, Ohio

Total		Assessed Value as a Percentage of Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value		
\$ 4,836,537,870	\$ 13,353,256,171	36.22%	\$ 13.5670
3,748,818,950	10,263,922,708	36.52%	12.9100
3,702,712,880	10,164,162,658	36.43%	12.7472
3,653,580,320	10,043,247,873	36.38%	12.5193
3,361,961,090	9,242,006,388	36.38%	12.3171
3,346,702,910	9,218,511,494	36.30%	12.1575
3,348,982,640	9,239,278,326	36.25%	11.9689
3,248,270,530	8,993,597,330	36.12%	11.8857
3,228,180,590	8,966,667,287	36.00%	11.8206
3,213,913,940	8,946,691,858	35.92%	11.8463

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Direct Rates - Trumbull County</u>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1998 DD Operating - 10 years					
Residential/Agricultural Real	0.7822	1.0502	1.0516	1.0534	1.1559
Commercial/Industrial and Public Utility Real	1.1671	1.3506	1.3464	1.3511	1.3747
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.4986	0.6694	0.6703	0.6714	0.7368
Commercial/Industrial and Public Utility Real	0.6368	0.7369	0.7346	0.7372	0.7500
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	1.4957	2.0082	2.0108	2.0143	2.2103
Commercial/Industrial and Public Utility Real	1.9103	2.2106	2.2038	2.2115	2.2500
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.5318	0.7140	0.7149	0.7162	0.7859
Commercial/Industrial and Public Utility Real	0.6792	0.7860	0.7836	0.7863	0.8000
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.6647	0.8925	0.8937	0.8952	0.9823
Commercial/Industrial and Public Utility Real	0.8490	0.9825	0.9795	0.9829	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	1.4742	1.9794	1.9819	1.9854	2.1786
Commercial/Industrial and Public Utility Real	1.8678	2.1615	2.1548	2.1623	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	1.3402	1.7994	1.8018	1.8049	1.9805
Commercial/Industrial and Public Utility Real	1.6980	1.9650	1.9589	1.9657	2.0000
General Business and Public Utility Personal	<u>2.0000</u>	<u>2.0000</u>	<u>2.0000</u>	<u>2.0000</u>	<u>2.0000</u>
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$6.7874	\$9.1131	\$9.1249	\$9.1407	\$10.0302
Commercial/Industrial and Public Utility Real	8.8081	10.1929	10.1617	10.1970	10.3747
General Business and Public Utility Personal	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$8.5874	\$10.9131	\$10.9249	\$10.9407	\$11.8302
Commercial/Industrial and Public Utility Real	10.6081	11.9929	11.9617	11.9970	12.1747
General Business and Public Utility Personal	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
Total Weighted Average Tax Rate	\$13.5670	\$12.9100	\$12.7472	\$12.5193	\$12.3171
Total Direct Tax Rate	\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

2019	2018	2017	2016	2015
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
1.1526	1.1468	1.1673	1.1657	1.1633
1.3627	1.3366	1.3688	1.3616	1.3495
1.5000	1.5000	1.5000	1.5000	1.5000
0.7347	0.7310	0.7440	0.7430	0.7415
0.7466	0.7323	0.7500	0.7500	0.7500
0.7500	0.7500	0.7500	0.7500	0.7500
2.2040	2.1929	2.2320	2.2289	2.2245
2.2399	2.1970	2.2500	2.2500	2.2500
2.2500	2.2500	2.2500	2.2500	2.2500
0.7837	0.7797	0.7936	0.7925	0.7909
0.7964	0.7812	0.8000	0.8000	0.8000
0.8000	0.8000	0.8000	0.8000	0.8000
0.9796	0.9746	0.9920	0.9906	0.9887
0.9955	0.9764	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
2.1724	2.1615	2.2000	2.2000	2.2000
2.1901	2.1482	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
1.9749	1.9650	2.0000	2.0000	2.0000
1.9910	1.9529	2.0000	2.0000	2.0000
2.0000	2.0000	2.0000	2.0000	2.0000
<u>\$10.0019</u>	<u>\$9.9515</u>	<u>\$10.1289</u>	<u>\$10.1207</u>	<u>\$10.1089</u>
10.3222	10.1246	10.3688	10.3616	10.3495
10.5000	10.5000	10.5000	10.5000	10.5000
<u>\$11.8019</u>	<u>\$11.7515</u>	<u>\$11.9289</u>	<u>\$11.9207</u>	<u>\$11.9089</u>
12.1222	11.9246	12.1688	12.1616	12.1495
12.3000	12.3000	12.3000	12.3000	12.3000
<u>\$12.2280</u>	<u>\$12.1575</u>	<u>\$11.9689</u>	<u>\$11.8857</u>	<u>\$11.8206</u>
\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Overlapping Rates by Taxing District</u>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	16.6377	21.9071	21.9630	21.9689	21.1194
Commercial/Industrial and Public Utility Real	20.2914	23.6809	23.4169	23.3200	21.0738
General Business and Public Utility Personal	25.1600	25.1600	25.1600	25.1600	22.1600
Girard					
Residential/Agricultural Real	9.1345	1.9176	10.9422	11.4354	11.9829
Commercial/Industrial and Public Utility Real	11.2513	11.9410	11.9435	12.5144	12.5895
General Business and Public Utility Personal	14.0000	13.5000	13.5000	14.0000	14.0000
Hubbard					
Residential/Agricultural Real	3.1000	3.1000	3.1000	3.1000	3.1000
Commercial/Industrial and Public Utility Real	3.1000	3.1000	3.1000	3.1000	3.1000
General Business and Public Utility Personal	3.1000	3.1000	3.1000	3.1000	3.1000
Newton Falls					
Residential/Agricultural Real	2.5000	2.5000	2.5000	2.5000	2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000	2.5000	2.5000
Niles					
Residential/Agricultural Real	3.1800	3.4083	3.4099	3.4111	3.4744
Commercial/Industrial and Public Utility Real	3.3093	3.4408	3.4419	3.4665	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Warren					
Residential/Agricultural Real	3.5000	3.5000	3.5000	3.5000	3.5000
Commercial/Industrial and Public Utility Real	3.5000	3.5000	3.5000	3.5000	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
<i>Villages</i>					
Lordstown					
Residential/Agricultural Real	1.3000	1.3000	1.3000	1.3000	1.3000
Commercial/Industrial and Public Utility Real	1.3000	1.3000	1.3000	1.3000	1.3000
General Business and Public Utility Personal	1.3000	1.3000	1.3000	1.3000	1.3000
McDonald					
Residential/Agricultural Real	3.4554	3.6002	3.6013	3.6022	3.6385
Commercial/Industrial and Public Utility Real	4.2420	4.5227	4.5502	4.5595	4.5690
General Business and Public Utility Personal	4.6000	4.6000	4.6000	4.6000	4.6000
Orangeville					
Residential/Agricultural Real	12.1961	13.9796	13.3678	13.3707	14.3345
Commercial/Industrial and Public Utility Real	11.4262	14.5337	14.5337	14.5337	14.5337
General Business and Public Utility Personal	15.3000	15.3000	15.3000	15.3000	15.3000
West Farmington					
Residential/Agricultural Real	6.0473	6.8274	6.8387	6.8401	7.7585
Commercial/Industrial and Public Utility Real	8.5867	11.2709	11.2958	11.3000	11.3000
General Business and Public Utility Personal	11.3000	11.3000	11.3000	11.3000	11.3000
Yankee Lake					
Residential/Agricultural Real	7.2572	8.9495	8.9495	9.1049	9.9181
Commercial/Industrial and Public Utility Real	7.5926	9.3384	9.3384	9.3384	9.3384
General Business and Public Utility Personal	10.7000	10.7000	10.7000	10.7000	10.7000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	12.9919	14.9765	14.9981	15.0150	15.1256
Commercial/Industrial and Public Utility Real	18.2067	18.9067	18.0991	18.1361	17.9432
General Business and Public Utility Personal	20.8000	18.8000	18.8000	18.8000	18.8000

2019	2018	2017	2016	2015
21.0823	21.5686	22.0416	21.7898	78.7912
21.0680	20.9529	21.5110	21.3829	18.3161
21.1600	22.6600	22.1600	22.1600	19.1600
11.9680	11.9005	12.2654	11.0653	11.7593
12.5644	12.4918	12.4748	11.2640	11.9739
14.0000	14.0000	14.0000	12.8000	13.5000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
3.4720	3.4654	3.5000	2.9421	2.9413
3.5000	3.4923	3.5000	3.0504	3.0463
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
3.6373	3.6363	3.6351	3.6347	3.6344
4.5441	4.5250	4.6000	4.6000	4.6000
4.6000	4.6000	4.6000	4.6000	4.6000
14.3137	14.3147	14.8701	14.8538	14.8540
14.5337	14.5337	14.4374	14.4374	14.4374
15.3000	15.3000	15.3000	15.3000	15.3000
7.6833	8.8334	8.8960	7.7533	7.7284
11.2993	10.8955	10.8554	11.2193	11.2246
11.3000	11.3000	11.3000	11.3000	11.3000
9.9181	9.7432	10.2850	10.2850	10.2845
9.3384	9.3384	9.3401	9.3401	9.3401
10.7000	10.7000	10.7000	10.7000	10.7000
15.0887	15.0138	15.6765	15.6656	15.7733
18.2677	18.2133	18.4981	18.4977	18.6676
18.8000	18.8000	18.8000	18.8000	19.2000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	2024	2023	2022	2021	2020
Bloomfield					
Residential/Agricultural Real	6.5304	7.4700	7.4731	6.6372	6.9157
Commercial/Industrial and Public Utility Real	7.1019	7.7288	7.7547	7.7071	7.6989
General Business and Public Utility Personal	8.0000	8.0000	8.0000	8.0000	8.0000
Braceville					
Residential/Agricultural Real	6.5965	7.7727	6.1533	6.1573	6.4932
Commercial/Industrial and Public Utility Real	7.1757	7.8831	7.5574	7.5574	7.4694
General Business and Public Utility Personal	8.1000	8.1000	8.1000	8.1000	8.1000
Bristol					
Residential/Agricultural Real	9.0385	8.6595	8.6618	8.6599	9.3203
Commercial/Industrial and Public Utility Real	9.0729	8.7312	8.7202	8.7228	8.7438
General Business and Public Utility Personal	13.0000	11.0000	11.0000	11.0000	11.0000
Brookfield					
Residential/Agricultural Real	14.1491	17.7512	14.2741	13.6104	14.6433
Commercial/Industrial and Public Utility Real	17.1529	20.2179	16.7161	16.2014	16.2971
General Business and Public Utility Personal	22.2000	22.2000	18.7000	18.7000	18.7000
Champion					
Residential/Agricultural Real	9.8361	12.3916	12.2033	11.2768	12.1659
Commercial/Industrial and Public Utility Real	12.6378	14.2740	14.2164	14.0983	14.1348
General Business and Public Utility Personal	15.3500	15.3500	15.3500	14.4000	14.4000
Farmington					
Residential/Agricultural Real	10.4231	12.1115	12.1024	9.6409	10.6344
Commercial/Industrial and Public Utility Real	12.2918	15.3797	15.4277	13.0000	13.0000
General Business and Public Utility Personal	15.5000	15.5000	15.5000	13.0000	13.0000
Fowler					
Residential/Agricultural Real	8.5214	10.3438	10.3553	10.3466	11.4072
Commercial/Industrial and Public Utility Real	9.2081	10.9614	10.9699	11.0815	11.1450
General Business and Public Utility Personal	13.0500	13.0500	13.0500	13.0500	13.0500
Greene					
Residential/Agricultural Real	7.0234	8.0422	8.0547	6.4376	6.8230
Commercial/Industrial and Public Utility Real	9.0915	10.2373	10.2373	9.9719	9.9719
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Gustavus					
Residential/Agricultural Real	8.1204	9.3650	9.3469	8.3568	9.0690
Commercial/Industrial and Public Utility Real	10.6494	11.3428	11.3428	10.3428	11.1302
General Business and Public Utility Personal	13.0000	13.0000	13.0000	12.0000	12.0000
Hartford					
Residential/Agricultural Real	7.0782	8.1170	8.1201	8.1207	8.7402
Commercial/Industrial and Public Utility Real	7.9029	8.8648	8.8756	8.8841	8.8780
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Howland					
Residential/Agricultural Real	13.1445	16.8475	15.3700	15.3832	16.3545
Commercial/Industrial and Public Utility Real	16.2453	18.1335	16.4462	16.5352	16.5875
General Business and Public Utility Personal	18.2500	18.2500	16.7500	16.7500	16.7500
Hubbard					
Residential/Agricultural Real	11.8837	14.3220	14.3465	14.3480	15.6880
Commercial/Industrial and Public Utility Real	14.1228	15.7369	15.7386	15.7848	15.9355
General Business and Public Utility Personal	16.0000	16.1000	16.1000	16.1000	16.1000
Johnston					
Residential/Agricultural Real	6.8136	7.9057	7.8904	7.8925	8.4073
Commercial/Industrial and Public Utility Real	7.9179	8.6649	8.7016	8.7019	8.7018
General Business and Public Utility Personal	9.5000	9.5000	9.5000	9.5000	9.5000

2019	2018	2017	2016	2015
6.8912	6.8740	6.7609	6.7840	6.7921
7.7715	7.8378	7.8364	7.7792	7.7771
8.0000	8.0000	8.0000	8.0000	8.0000
6.4936	6.4763	6.3816	6.3715	6.3612
7.2818	7.9885	8.1000	7.9540	7.9585
8.1000	8.1000	8.1000	8.1000	8.1000
9.2939	9.2405	7.7730	7.7592	7.7585
8.6926	8.7670	8.7801	8.7730	8.6965
11.0000	11.0000	11.7000	11.7000	11.7000
14.6161	14.5374	15.1613	15.1539	15.1407
16.3483	16.0747	16.1891	16.1148	16.0887
18.7000	18.7000	18.7000	18.7000	18.7000
12.1570	12.1150	12.4168	10.9133	10.9036
13.9238	13.7500	14.4000	12.8795	12.9000
14.4000	14.4000	14.4000	12.9000	12.9000
10.5628	10.5334	10.5960	7.4941	7.4914
12.7471	12.5955	12.5554	9.4692	9.2759
13.0000	13.0000	13.0000	9.9000	9.9000
10.4778	10.4545	10.5398	6.2587	6.2488
11.2838	11.2280	10.7011	6.7311	6.7375
13.3000	13.3000	13.3000	9.8000	9.8000
6.8084	6.7870	6.6122	6.5866	6.5842
9.9719	9.9719	9.6720	9.6720	9.6720
10.8000	10.8000	10.8000	10.8000	10.8000
9.0721	9.0663	8.5018	8.4583	8.4512
11.1302	11.1302	11.2065	11.2065	11.2065
12.0000	12.0000	12.0000	12.0000	12.0000
8.7275	8.7136	8.7385	6.7422	6.7441
9.1712	9.1240	9.1786	7.1786	7.1779
10.8000	10.8000	10.8000	8.8000	8.8000
14.0444	14.0038	14.5000	13.0000	13.0000
14.2711	14.0063	14.4586	13.0000	13.0000
14.5000	14.5000	14.5000	13.0000	13.0000
13.8824	13.8351	14.1549	14.1621	14.1580
14.2071	14.2052	14.1961	14.1616	14.1667
14.3500	14.3500	14.3500	14.3500	14.3500
7.4272	7.4135	5.9979	6.0090	5.9912
7.6717	7.8415	6.6044	6.6044	6.7201
9.5000	9.5000	9.5000	9.5000	9.5000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	2024	2023	2022	2021	2020
Kinsman					
Residential/Agricultural Real	10.1410	12.0973	12.1083	11.5133	11.2016
Commercial/Industrial and Public Utility Real	12.6792	14.9751	14.9752	14.8505	13.8927
General Business and Public Utility Personal	17.0000	17.0000	17.0000	17.0000	17.0000
Liberty					
Residential/Agricultural Real	16.2858	21.7480	21.7842	21.8561	23.6723
Commercial/Industrial and Public Utility Real	22.6858	24.9034	25.0380	25.1015	26.2286
General Business and Public Utility Personal	28.0000	28.0000	28.0000	28.0000	28.0000
Mecca					
Residential/Agricultural Real	5.5349	6.4444	6.4454	5.3560	5.6207
Commercial/Industrial and Public Utility Real	6.0079	6.8090	6.8187	5.7539	5.8478
General Business and Public Utility Personal	7.9000	7.9000	7.9000	7.9000	7.9000
Mesopotamia					
Residential/Agricultural Real	6.3069	7.0952	7.0856	7.0940	7.6844
Commercial/Industrial and Public Utility Real	8.1282	9.2472	9.2519	9.3968	9.3912
General Business and Public Utility Personal	11.0000	11.0000	11.0000	11.0000	11.0000
Newton					
Residential/Agricultural Real	4.0181	4.4252	4.4227	4.4250	4.6971
Commercial/Industrial and Public Utility Real	5.0405	5.6161	5.5980	5.7300	5.8720
General Business and Public Utility Personal	6.0000	6.0000	6.0000	6.0000	6.0000
Southington					
Residential/Agricultural Real	3.9493	4.3013	4.3136	4.3175	4.5441
Commercial/Industrial and Public Utility Real	3.8079	4.4305	4.4524	4.4526	4.4924
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
Vernon					
Residential/Agricultural Real	6.3505	7.2278	7.2341	7.2385	7.5849
Commercial/Industrial and Public Utility Real	6.8986	7.5127	7.5206	7.5223	7.5287
General Business and Public Utility Personal	7.7000	7.7000	7.7000	7.7000	7.7000
Vienna					
Residential/Agricultural Real	7.2674	10.7323	7.7396	7.7435	8.3184
Commercial/Industrial and Public Utility Real	8.5830	11.6156	8.5159	8.5206	8.5538
General Business and Public Utility Personal	10.0000	12.0000	9.0000	9.0000	9.0000
Warren					
Residential/Agricultural Real	14.8611	18.2549	18.2726	15.5286	16.8494
Commercial/Industrial and Public Utility Real	19.3398	21.5301	21.5817	18.8217	19.6169
General Business and Public Utility Personal	22.7500	22.7500	22.7500	20.0000	20.0000
Weathersfield					
Residential/Agricultural Real	11.1994	10.1846	10.1950	10.2021	10.9556
Commercial/Industrial and Public Utility Real	13.4815	11.4504	11.4608	11.4745	11.5239
General Business and Public Utility Personal	16.0500	12.1000	12.1000	12.1000	12.1000
<i>Special Districts</i>					
Warren Trumbull County Public Library					
Residential/Agricultural Real	0.8618	1.1623	1.1639	1.1660	1.2795
Commercial/Industrial and Public Utility Real	1.1695	1.3455	1.3402	1.3391	1.3659
General Business and Public Utility Personal	1.4000	1.4000	1.4000	1.4000	1.4000
Howland Township Park District					
Residential/Agricultural Real	0.1738	0.2405	0.2409	0.2411	0.2609
Commercial/Industrial and Public Utility Real	0.2643	0.3035	0.2989	0.3010	0.3022
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500

2019	2018	2017	2016	2015
11.1825	11.1453	11.0621	11.0500	9.5463
13.6319	13.6319	13.7670	13.5533	12.1291
17.0000	17.0000	17.0000	17.0000	15.5000
23.6141	22.1077	22.7939	22.7649	22.7408
26.1177	24.2832	24.6503	24.4663	24.4429
28.0000	26.7500	26.7500	26.7500	26.7500
5.6153	5.6143	5.6211	4.3824	4.3781
5.9682	5.9635	5.9755	4.7015	4.5456
7.9000	7.9000	7.9000	7.1500	7.1500
7.1364	7.1397	7.1295	7.1407	7.1450
9.3051	9.2752	9.4449	9.4635	9.4607
10.5000	10.5000	10.5000	10.5000	10.5000
4.6980	4.6955	4.6394	4.6349	4.6353
6.0000	5.9529	6.0000	6.0000	5.9913
6.0000	6.0000	6.0000	6.0000	6.0000
4.5438	3.9140	3.9040	3.8992	0.8975
4.5296	3.9417	3.9868	3.9868	3.9842
6.5000	6.5000	6.5000	6.5000	6.5000
6.1768	6.1703	6.1488	6.1456	6.1386
6.3942	6.3785	5.9829	5.9829	5.9829
7.7000	7.7000	7.7000	7.7000	7.7000
8.2962	8.2543	8.4536	7.4412	7.4284
8.5448	8.3218	8.4861	7.5216	7.5308
9.0000	9.0000	9.0000	8.0000	8.0000
16.8466	16.8301	13.6198	13.6654	13.2611
20.0000	20.0000	16.7862	16.9561	17.0000
20.0000	20.0000	17.0000	17.0000	17.0000
10.9251	10.8996	11.2519	11.2415	11.2294
11.7261	11.7063	11.6084	11.6043	11.5649
12.1000	12.1000	12.1000	12.1000	12.1000
0.8769	0.8724	0.8869	0.8864	0.8858
0.9561	0.9364	0.9700	0.9688	0.9654
1.0000	1.0000	1.0000	1.0000	1.0000
0.2594	0.2584	0.2706	0.2704	0.2701
0.3004	0.2930	0.3056	0.3067	0.3008
0.3500	0.3500	0.3500	0.3500	0.3500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	2024	2023	2022	2021	2020
Newton Falls Public Library					
Residential/Agricultural Real	1.3565	1.7978	1.7967	1.8003	1.9983
Commercial/Industrial and Public Utility Real	1.5961	1.9634	1.9532	1.9583	1.9848
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
Hubbard Public Library					
Residential/Agricultural Real	1.2144	1.6443	1.6478	1.6483	1.8308
Commercial/Industrial and Public Utility Real	1.6345	1.8895	1.8874	1.8850	1.8978
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
Girard Free Library					
Residential/Agricultural Real	0.9789	1.3544	1.3583	1.3645	1.4538
Commercial/Industrial and Public Utility Real	1.3036	1.4768	1.4772	1.4871	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
McKinley Memorial Library					
Residential/Agricultural Real	1.1918	1.5841	1.5870	1.5888	1.7055
Commercial/Industrial and Public Utility Real	1.3683	1.6474	1.6527	1.7382	1.7500
General Business and Public Utility Personal	1.7500	1.7500	1.7500	1.7500	1.7500
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.4813	0.6517	0.6531	0.6533	0.7257
Commercial/Industrial and Public Utility Real	0.6913	0.7991	0.7982	0.7972	0.8027
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	5.2845	6.9831	6.9784	2.9919	3.3274
Commercial/Industrial and Public Utility Real	6.0537	7.4360	7.4075	3.4270	3.4750
General Business and Public Utility Personal	7.5000	7.5000	7.5000	3.5000	3.5000
Eagle Joint Fire District					
Residential/Agricultural Real	5.4290	3.2511	3.2580	3.2590	2.1199
Commercial/Industrial and Public Utility Real	6.7313	3.6812	3.6771	3.6725	2.1974
General Business and Public Utility Personal	7.8000	3.7000	3.7000	3.7000	2.2000
Bristol Public Library					
Residential/Agricultural Real	0.6774	0.8592	0.8596	0.8593	0.9595
Commercial/Industrial and Public Utility Real	0.7001	0.8912	0.8895	0.8899	0.8932
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.2305	1.5626	1.5631	1.5635	1.7436
Commercial/Industrial and Public Utility Real	1.5548	1.8981	1.8993	1.9000	1.9000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000	2.1758
Commercial/Industrial and Public Utility Real	2.0000	2.2388	2.2320	2.2397	2.2786
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000	2.0118
Commercial/Industrial and Public Utility Real	2.0000	2.0417	2.0591	2.0627	2.0571
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000

2019	2018	2017	2016	2015
2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	1.9988	2.0000	2.0000	1.9985
2.0000	2.0000	2.0000	2.0000	2.0000
1.8236	1.8184	1.9000	1.9000	1.9000
1.9000	1.9000	1.9000	1.9000	1.9000
1.9000	1.9000	1.9000	1.9000	1.9000
1.4504	1.4383	1.5000	1.5000	1.5000
1.5000	1.4930	1.5000	1.4945	1.4987
1.5000	1.5000	1.5000	1.5000	1.5000
1.7014	1.6904	1.7500	1.7500	1.5000
1.7500	1.7500	1.7500	1.7500	1.5000
1.7500	1.7500	1.7500	1.7500	1.5000
0.7228	0.7208	0.7531	0.7530	0.7522
0.8036	0.7981	0.7949	0.7703	0.7676
1.0000	1.0000	1.0000	1.0000	1.0000
3.3303	3.3275	3.3181	3.3173	3.3172
3.5000	3.4988	3.5000	3.5000	3.4974
3.5000	3.5000	3.5000	3.5000	3.5000
2.1116	2.1055	2.2000	2.2000	1.2000
2.2000	2.2000	2.2000	2.2000	1.2000
2.2000	2.2000	2.2000	2.2000	1.2000
0.9555	0.9474	0.9687	0.9659	0.9657
0.8852	0.8968	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.7403	1.7352	1.7021	1.6988	1.6976
1.9000	1.9000	1.8983	1.8657	1.8738
1.9000	1.9000	1.9000	1.9000	1.9000
2.1698	2.1588	2.1977	2.1947	2.1903
2.2588	2.2157	2.2691	2.2572	2.2370
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.0178	2.0179	2.0732	2.0752	2.0741
2.0584	2.0475	2.0646	2.0377	2.0245
2.1000	2.1000	2.1000	2.1000	2.1000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	2024	2023	2022	2021	2020
Cardinal Local School District					
Residential/Agricultural Real	22.4379	27.8359	27.9097	29.3077	31.0483
Commercial/Industrial and Public Utility Real	31.4373	35.7414	37.9154	39.6527	39.3641
General Business and Public Utility Personal	58.7400	59.4910	59.5600	60.9600	60.6200
Jackson Milton Local School District					
Residential/Agricultural Real	29.5223	30.9435	31.0442	31.1446	31.6968
Commercial/Industrial and Public Utility Real	29.6702	31.6109	31.7785	31.8689	32.3901
General Business and Public Utility Personal	41.8100	43.1500	43.2500	43.3500	43.8500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	23.7579	0.2484	24.8933	24.9406	25.9314
Commercial/Industrial and Public Utility Real	29.3795	34.3371	34.4632	35.3400	35.6415
General Business and Public Utility Personal	53.5000	54.0500	54.1000	54.1500	54.5000
Bristol Local School District					
Residential/Agricultural Real	25.9103	27.5643	27.6611	27.7628	31.0973
Commercial/Industrial and Public Utility Real	26.6803	32.7519	32.8525	32.9928	36.0392
General Business and Public Utility Personal	45.7000	47.1500	47.2500	47.3500	50.4500
Brookfield Local School District					
Residential/Agricultural Real	27.2031	31.6524	31.5301	31.9258	34.0265
Commercial/Industrial and Public Utility Real	33.5408	37.8829	37.7299	38.1671	38.6900
General Business and Public Utility Personal	55.9000	55.9000	55.7500	56.1000	56.4500
Champion Local School District					
Residential/Agricultural Real	33.4117	40.6923	40.6930	41.0451	43.7386
Commercial/Industrial and Public Utility Real	38.7690	46.7754	46.8339	48.6981	50.4694
General Business and Public Utility Personal	46.3500	51.4000	51.4000	51.7500	53.4500
Girard City School District					
Residential/Agricultural Real	26.8313	34.5462	34.7109	34.9130	36.6797
Commercial/Industrial and Public Utility Real	30.0081	35.4134	35.5198	35.7739	36.2765
General Business and Public Utility Personal	49.0050	50.7000	50.8000	50.9000	51.2000
Howland Local School District					
Residential/Agricultural Real	34.7766	39.1108	39.1296	39.3484	41.0278
Commercial/Industrial and Public Utility Real	35.6173	42.0539	41.8726	42.1116	42.8815
General Business and Public Utility Personal	45.0500	49.1500	49.1500	49.3500	49.7000
Hubbard Exempted Village School District					
Residential/Agricultural Real	34.0200	38.7333	38.9841	39.2342	41.8482
Commercial/Industrial and Public Utility Real	37.6273	45.1641	45.3897	45.6123	47.6598
General Business and Public Utility Personal	56.0000	60.6000	60.8500	61.1000	63.0000
Joseph Badger Local School District					
Residential/Agricultural Real	29.5870	31.0144	31.0146	31.3647	32.8638
Commercial/Industrial and Public Utility Real	29.6899	32.6299	32.6404	32.9969	34.0402
General Business and Public Utility Personal	35.8000	37.1500	37.1500	37.5000	38.5500
Labrae Local School District					
Residential/Agricultural Real	23.7048	25.8616	26.3624	26.9726	28.9274
Commercial/Industrial and Public Utility Real	36.0222	42.2692	42.7741	43.4721	43.0387
General Business and Public Utility Personal	53.0000	54.1000	54.6000	55.2000	55.3000
Lakeview Local School District					
Residential/Agricultural Real	30.8321	33.9947	34.1963	34.4974	36.1857
Commercial/Industrial and Public Utility Real	31.2096	35.5862	35.7762	36.0937	36.9697
General Business and Public Utility Personal	45.8500	48.7500	48.9500	49.2500	49.9500

2019	2018	2017	2016	2015
31.0595	31.0695	25.3671	25.3997	24.7118
39.2681	39.2002	33.3522	33.4198	32.5120
60.2600	60.6100	55.0600	55.0900	54.3700
31.6915	32.4766	32.8145	32.9036	32.7915
32.4261	32.9797	34.2444	33.4238	33.1564
43.8500	44.6500	44.9500	45.0500	44.9500
25.8563	25.8854	25.6154	25.7283	25.7300
37.1709	37.2991	37.7909	37.2923	37.2547
54.5500	54.6000	54.5500	54.6500	54.6500
31.5128	31.3077	31.5178	31.4890	31.3330
34.6436	34.3203	35.7582	35.7466	35.3653
51.0000	50.9000	51.0000	51.0000	50.8500
33.9814	34.0435	35.7031	35.8359	35.5553
38.7824	38.4616	39.2680	39.2712	38.9697
56.4500	56.6500	57.2500	57.4000	57.1500
44.8226	43.4496	45.1550	44.2401	39.2495
51.1541	49.5117	51.9919	50.9742	46.0703
54.5500	53.2500	54.4500	53.5500	48.6000
39.8246	39.7250	41.6385	41.4345	41.4479
39.3984	39.2050	40.2141	39.9284	40.0432
54.4000	54.5000	55.4000	55.2000	55.2500
40.9411	34.7265	35.8282	35.9136	35.8858
42.5200	35.9402	36.9295	37.0248	36.8037
49.7000	43.5500	43.8500	43.9500	43.9500
41.6854	41.5901	37.9994	38.2478	38.0292
47.5852	47.3901	43.0029	42.5982	42.3270
62.9000	62.8500	58.5500	58.8000	58.6000
33.0338	32.9869	32.4371	32.4069	32.3959
34.1194	34.0798	33.7817	33.4936	33.5653
38.7500	38.7500	38.5000	38.5000	38.5000
29.4365	29.3550	28.7289	29.4499	29.3862
43.7810	45.1425	44.7920	44.7675	44.7586
55.8000	55.8000	55.8000	56.5000	56.5000
37.0425	37.0336	38.3699	38.5991	33.5213
38.0929	37.8834	38.9730	39.3122	34.2213
50.8500	50.9000	51.4000	51.6500	46.6000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	2024	2023	2022	2021	2020
Liberty Local School District					
Residential/Agricultural Real	31.2873	37.3223	37.4055	37.4728	44.3185
Commercial/Industrial and Public Utility Real	34.3109	39.3571	39.5168	38.2794	44.2699
General Business and Public Utility Personal	43.9500	47.0500	47.1000	47.1000	52.3000
Lordstown Local School District					
Residential/Agricultural Real	28.4000	30.3500	30.8000	31.5000	31.5651
Commercial/Industrial and Public Utility Real	32.9120	38.0603	38.7908	40.2510	40.7653
General Business and Public Utility Personal	39.6000	41.5500	42.0000	42.7000	42.4000
Maplewood Local School District					
Residential/Agricultural Real	26.5842	28.4297	31.1193	31.3207	32.3529
Commercial/Industrial and Public Utility Real	26.5949	28.7851	31.4972	31.7044	32.4412
General Business and Public Utility Personal	42.6000	44.1000	46.9500	47.1500	47.6500
Matthews Local School District					
Residential/Agricultural Real	26.2674	32.6252	32.7236	32.9136	35.9518
Commercial/Industrial and Public Utility Real	35.0546	40.4441	39.9349	40.1028	40.6299
General Business and Public Utility Personal	54.4000	55.2500	55.3000	55.5000	55.8500
McDonald Local School District					
Residential/Agricultural Real	28.9158	32.2117	35.0187	35.9257	37.5095
Commercial/Industrial and Public Utility Real	43.2454	53.2334	56.7916	57.9176	58.7000
General Business and Public Utility Personal	52.2500	54.4000	57.3000	58.2000	58.7000
Newton Falls Exempted Village School District					
Residential/Agricultural Real	28.0325	30.4333	33.9242	34.0249	35.8174
Commercial/Industrial and Public Utility Real	28.1490	32.3321	35.7430	35.8879	37.3199
General Business and Public Utility Personal	38.3500	40.6500	44.1500	44.2500	45.4500
Niles City School District					
Residential/Agricultural Real	33.7905	37.7436	40.5273	41.0457	42.7802
Commercial/Industrial and Public Utility Real	36.1450	41.9125	44.7504	46.3370	46.9865
General Business and Public Utility Personal	50.7000	53.0000	55.8000	56.3000	56.8000
Southington Local School District					
Residential/Agricultural Real	28.5911	31.5127	31.6722	31.8752	33.6580
Commercial/Industrial and Public Utility Real	28.4287	31.5317	31.6976	31.8978	33.0767
General Business and Public Utility Personal	46.3500	49.0000	49.1500	49.3500	50.5000
Warren City School District					
Residential/Agricultural Real	41.7777	54.3937	54.5056	54.5929	57.2498
Commercial/Industrial and Public Utility Real	47.5040	55.8194	55.6679	55.6709	56.9781
General Business and Public Utility Personal	59.8500	65.0000	65.1000	65.0500	65.8000
Weathersfield Local School District					
Residential/Agricultural Real	31.0556	33.4750	33.4255	33.5259	35.8716
Commercial/Industrial and Public Utility Real	34.7069	40.2660	40.1561	40.2979	42.2099
General Business and Public Utility Personal	55.9000	58.1000	58.0500	58.1500	60.0500

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in assessed values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2019	2018	2017	2016	2015
44.3570	43.8382	44.4678	44.3938	44.3279
43.9755	42.9174	43.0899	42.7792	42.7403
52.4000	52.1000	52.0500	52.0500	52.0500
31.4019	31.6502	31.7025	31.7709	31.9577
40.0256	40.5346	42.4169	42.6000	42.8000
42.3000	42.6000	42.5000	42.6000	42.8000
32.5222	32.4576	32.1000	31.9682	31.8130
32.2780	32.4729	32.1841	32.0828	31.5647
47.8500	47.8500	47.7000	47.6000	47.5000
35.9487	35.8333	36.6959	36.6580	36.6517
40.7181	40.0729	40.2503	40.3997	40.5002
55.9000	55.9000	56.0000	56.0000	56.0500
37.4736	27.2020	37.1248	39.7073	39.6987
58.7000	48.0777	58.4000	60.9939	61.0000
58.7000	48.4500	58.4000	61.0000	61.0000
34.1307	34.0749	33.8164	33.6064	27.5066
35.7528	35.2403	35.1501	34.6587	28.5260
43.7500	43.7500	43.6500	43.4500	37.3500
42.6362	42.3699	42.6503	42.6625	43.1804
46.6704	46.2185	44.7870	44.8112	44.9732
56.7000	56.5500	56.2000	56.2500	56.8000
33.8532	33.8278	33.5065	33.4967	33.9755
33.3835	33.9209	34.2730	34.3230	34.7927
50.7000	50.7000	50.5000	50.5500	51.0500
57.4707	56.3514	53.5690	53.1185	52.7268
57.0362	55.2813	55.7677	55.2815	54.6874
66.0500	65.2000	64.3000	63.9000	63.6500
36.1191	36.1435	38.4591	38.3787	38.6093
43.3384	43.3251	46.1860	46.0915	45.7808
60.3500	60.4000	62.0000	62.0000	62.2500

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2024 AND DECEMBER 31, 2015 (1)

Taxpayer	2024	
	Taxable Assessed Value	Percentage of Real Property Assessed Value
Marion Plaza	\$ 27,416,150	0.60%
FoxConn EV Property Development LLC	24,648,490	0.54%
MPT of Warren Steward LLC	17,295,460	0.38%
Gigapower LLC	15,949,660	0.35%
Howland Commons	9,351,230	0.20%
Homegoods	7,006,240	0.15%
Holdings Warren Perkins Jones LLC	6,714,200	0.15%
MPT of Hillside Steward LLC	6,242,670	0.14%
Sams Real Estate Business Trust	5,711,780	0.13%
Broadstone ADB Ohio LLC	5,473,550	0.12%
Total	<u>\$ 125,809,430</u>	<u>2.76%</u>
Total Real Property Assessed Valuation	<u>\$ 4,566,065,370</u>	

Taxpayer	2015	
	Taxable Assessed Value	Percentage of Real Property Assessed Value
Marion Plaza	\$ 15,627,160	0.51%
General Motors Corporation	14,580,850	0.47%
Warren Ohio Hospital Company LLC	12,655,370	0.41%
Cafaro Ross Partnership	7,279,780	0.24%
Youngstown Ohio Hospital Co. LLC	7,231,670	0.24%
Sears Roebuck	6,241,150	0.20%
Delphi Properties Management LLC	5,047,960	0.16%
Warren Ohio Rehab Hospital Co. LLC	4,230,450	0.14%
Walmart Real Estate Business Trust	4,129,620	0.13%
Great East Mall Inc.	3,854,670	0.13%
Total	<u>\$ 80,878,680</u>	<u>2.63%</u>
Total Real Property Assessed Valuation	<u>\$ 3,076,813,610</u>	

(1) The amounts presented represent the assessed values upon which 2024 and 2015 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2024 AND DECEMBER 31, 2015 (1)

Taxpayer	2024	
	Taxable Assessed Value	Percentage of Public Utility Assessed Value
American Transmission Systems	\$ 231,292,190	85.51%
East Ohio Gas	28,775,400	10.64%
Clean Energy Future-Lordstown	2,137,800	0.79%
Aqua Ohio	1,828,230	0.68%
American Municipal Power	1,804,920	0.67%
Niles Power LLC	1,552,310	0.57%
Northeast Ohio Natural Gas Corp.	1,115,530	0.41%
Eastern Natural Gas Company	724,050	0.27%
Ohio Edison	326,430	0.12%
Haymarket Solar LLC	262,010	0.10%
Total	<u>\$ 269,818,870</u>	<u>99.76%</u>
Total Public Utility Assessed Valuation	<u>\$ 270,472,500</u>	

Taxpayer	2015	
	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 90,945,260	66.33%
American Transmisson Systems	26,496,030	19.33%
East Ohio Gas	14,439,380	10.53%
Aqua Ohio	2,187,330	1.60%
Cobra Pipeline Co Ltd	1,194,370	0.87%
Orwell Natural Gas Company Inc.	446,900	0.33%
Cleveland Electric Illumination	358,200	0.26%
Eastern Natural Gas Company	356,520	0.26%
Northeast Ohio Natural Gas Corp.	321,540	0.23%
Youngstown Belt Railroad Company	82,410	0.06%
Total	<u>\$ 136,827,940</u>	<u>99.80%</u>
Total Public Utility Assessed Valuation	<u>\$ 137,100,330</u>	

(1) The amounts presented represent the assessed values upon which 2024 and 2015 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS**

Collection Year	Current Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percentage of Total Tax Collections to Current Tax Levy
2024	\$ 44,160,083	\$ 42,557,991	96.37%	\$ 1,471,586	\$ 44,029,577	99.70%
2023	42,021,570	40,729,591	96.93%	1,587,008	42,316,599	100.70%
2022	41,491,511	40,127,943	96.71%	1,444,952	41,572,895	100.20%
2021	40,981,425	39,447,652	96.26%	1,540,958	40,988,610	100.02%
2020	40,091,573	38,727,544	96.60%	1,635,590	40,363,134	100.68%
2019	39,801,492	38,006,554	95.49%	1,405,640	39,412,194	99.02%
2018	39,572,111	37,861,656	95.68%	1,464,259	39,325,915	99.38%
2017	38,958,107	37,194,887	95.47%	1,504,339	38,699,226	99.34%
2016	38,687,310	36,946,214	95.50%	1,400,881	38,347,095	99.12%
2015	38,475,494	36,719,934	95.44%	1,682,465	38,402,399	99.81%

Source: Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year.

Note: The County's current reporting system does not track delinquent tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. As a result, it is possible that in some years presented above the percentage of total tax collections to the current tax levy may exceed 100%. The presentation will be updated as new information becomes available.

TRUMBULL COUNTY, OHIO

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita
			Governmental	Business- Type	Total		
2024	200,300	\$ 13,353,256,171	\$ 13,877,000	\$ 260,000	\$ 14,137,000	0.11%	\$ 70.58
2023	200,373	10,263,922,708	15,421,000	380,000	15,801,000	0.15%	78.86
2022	200,643	10,164,162,658	17,087,000	545,000	17,632,000	0.17%	87.88
2021	201,335	10,043,247,873	12,180,000	105,000	12,285,000	0.12%	61.02
2020	196,800	9,242,006,388	13,701,368	155,000	13,856,368	0.15%	70.41
2019	197,974	9,218,511,494	14,355,070	205,000	14,560,070	0.16%	73.55
2018	198,539	9,239,278,326	13,716,272	256,843	13,973,115	0.15%	70.38
2017	200,281	8,993,597,330	15,208,474	308,582	15,517,056	0.17%	77.48
2016	201,715	8,966,667,287	13,997,490	355,218	14,352,708	0.16%	71.15
2015	203,328	8,946,691,858	14,072,873	396,752	14,469,625	0.16%	71.16

Sources:

- (1) U.S. Census; census.gov, annual population estimates.
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

Note: Although the County reports fund balance and net position restricted for debt service, these resources are not specifically restricted to the payment of principal. Therefore, they are not shown as a deduction from general obligation bonded debt.

TRUMBULL COUNTY, OHIO

**RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

Year	Governmental Activities							
	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	LGIF Loans	Financed Purchases	Leases
2024	\$ 13,877,000	\$ -	\$ -	\$ 5,016,000	\$ 1,765,699	\$ 350,000	\$ 1,060,984	\$ 818,961
2023	15,421,000	-	-	800,000	828,976	450,000	1,427,317	620,280
2022	17,087,000	-	-	-	946,554	550,000	698,766	541,126
2021	12,180,000	-	-	-	1,094,132	650,000	885,556	559,804
2020	13,701,368	-	-	-	1,231,707	275,000	-	538,304
2019	14,355,070	-	-	6,250,000	1,300,496	287,500	-	708,077
2018	13,716,272	16,158	-	-	1,369,285	337,500	-	270,583
2017	15,208,474	116,419	195,000	-	1,419,760	387,500	-	513,669
2016	13,997,490	215,782	2,020,000	-	1,410,775	437,500	-	754,790
2015	14,072,873	310,248	2,200,000	2,250,000	1,514,743	487,500	-	506,800

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

Source: Office of the Auditor, Trumbull County, Ohio

Business-type Activities						Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Leases			
\$ 260,000	\$ 2,441,300	\$ 1,045,637	\$64,076,545	\$ 1,630,000	\$ -	\$ 92,342,126	N/A	\$ 461
380,000	2,514,000	1,177,166	66,467,890	662,500	-	90,749,129	0.92%	453
545,000	2,583,700	1,300,216	64,958,530	-	-	89,210,892	0.98%	445
105,000	2,650,500	1,068,492	52,723,266	-	-	71,916,750	0.77%	357
155,000	2,714,600	997,400	31,353,767	750,000	-	51,717,146	0.58%	263
205,000	2,776,100	1,003,005	16,010,718	5,800,000	-	48,695,966	0.59%	246
256,843	2,835,100	1,133,209	13,127,899	500,000	-	33,562,849	0.41%	169
308,582	2,891,700	1,263,411	13,824,572	500,000	-	36,629,087	0.46%	183
355,218	2,945,900	1,393,614	14,440,088	500,000	1,504	38,472,661	0.50%	191
396,752	2,997,800	1,527,841	14,572,754	-	10,476	40,847,787	0.54%	201

TRUMBULL COUNTY, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	2024	2023	2022	2021
Tax valuation	\$ 4,836,537,870	\$ 3,748,818,950	\$ 3,702,712,880	\$ 3,653,580,320
Debt limit (1)	119,413,447	92,220,474	91,067,822	89,839,508
General bonded debt outstanding::				
General obligation bonds	14,137,000	15,801,000	17,632,000	12,285,000
Revenue bonds	2,441,300	2,514,000	2,583,700	2,650,500
Special assessment bonds	-	-	-	-
OWDA loans	64,076,545	66,467,890	64,958,530	52,723,266
OPWC loans	2,811,336	2,006,142	2,246,770	2,162,624
LGIF loans	350,000	450,000	550,000	650,000
Notes - bond anticipation notes	5,016,000	1,462,500	1,800,000	10,305,000
Total gross indebtedness	<u>88,832,181</u>	<u>88,701,532</u>	<u>89,771,000</u>	<u>80,776,390</u>
Less:				
General obligation bonds - enterprise	-	-	-	-
Revenue bonds	(2,441,300)	(2,514,000)	(2,583,700)	(2,650,500)
Special assessment bonds	-	-	-	-
OWDA loans	(64,076,545)	(66,467,890)	(64,958,530)	(52,723,266)
OPWC loans	(2,811,336)	(2,006,142)	(2,246,770)	(2,162,624)
LGIF loans	(350,000)	(450,000)	(550,000)	(650,000)
Notes - bond anticipation notes	(5,016,000)	(1,462,500)	(1,800,000)	(10,305,000)
Amount available in debt service fund	<u>(55,101)</u>	<u>(9,205)</u>	<u>(1,357,039)</u>	<u>-</u>
Total net debt applicable to debt limit	<u>14,081,899</u>	<u>15,791,795</u>	<u>16,274,961</u>	<u>12,285,000</u>
Legal debt margin	<u>\$ 105,331,548</u>	<u>\$ 76,428,679</u>	<u>\$ 74,792,861</u>	<u>\$ 77,554,508</u>
Legal debt margin as a percentage of the debt limit	88.21%	82.88%	82.13%	86.33%
Unvoted debt limit (2)	\$ 48,365,379	\$ 37,488,190	\$ 37,027,129	\$ 36,535,803
Amount of debt subject to limit	<u>(14,081,899)</u>	<u>(15,791,795)</u>	<u>(16,274,961)</u>	<u>(12,285,000)</u>
Unvoted legal debt margin	<u>34,283,480</u>	<u>21,696,395</u>	<u>20,752,168</u>	<u>24,250,803</u>
Legal debt margin as a percentage of the unvoted debt limit	70.88%	57.88%	56.05%	66.38%

- (1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

- (2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2020	2019	2018	2017	2016	2015
\$ 3,361,961,090	\$ 3,346,702,910	\$ 3,348,982,640	\$ 3,248,270,530	\$ 3,228,180,590	\$ 3,213,913,940
82,549,027	82,167,573	82,224,566	79,706,763	79,204,515	78,847,849
13,847,500	14,335,000	13,685,000	15,166,000	14,295,218	14,400,752
2,714,600	2,776,100	2,835,100	3,086,700	4,965,900	5,197,800
-	-	16,158	116,419	215,782	310,248
31,353,767	16,010,718	13,127,899	13,824,572	14,440,088	14,572,754
2,229,107	2,303,501	2,502,494	2,683,171	2,804,389	3,042,584
275,000	287,500	337,500	387,500	437,500	487,500
12,005,000	12,050,000	9,725,000	5,975,000	6,968,000	4,423,000
62,424,974	47,762,819	42,229,151	41,239,362	44,126,877	42,434,638
-	-	-	-	-	(396,752)
(2,714,600)	(2,776,100)	(2,835,100)	(3,086,700)	(4,965,900)	(5,197,800)
-	-	(16,158)	(116,419)	(215,782)	(310,248)
(31,353,767)	(16,010,718)	(13,127,899)	(13,824,572)	(14,440,088)	(14,572,754)
(2,229,107)	(2,303,501)	(2,502,494)	(2,683,171)	(2,804,389)	(3,042,584)
(275,000)	(287,500)	(337,500)	(387,500)	(437,500)	(487,500)
(12,005,000)	(12,050,000)	(9,725,000)	(5,975,000)	(6,968,000)	(4,423,000)
-	(97,653)	(110,513)	(81,615)	(67,254)	(92,701)
13,847,500	14,237,347	13,574,487	15,084,385	14,227,964	13,911,299
\$ 68,701,527	\$ 67,930,226	\$ 68,650,079	\$ 64,622,378	\$ 64,976,551	\$ 64,936,550
83.23%	82.67%	83.49%	81.08%	82.04%	82.36%
\$ 33,619,611	\$ 33,467,029	\$ 33,489,826	\$ 32,482,705	\$ 32,281,806	\$ 32,139,139
(13,847,500)	(14,237,347)	(13,574,487)	(15,084,385)	(14,227,964)	(13,911,299)
19,772,111	19,229,682	19,915,339	17,398,320	18,053,842	18,227,840
58.81%	57.46%	59.47%	53.56%	55.93%	56.72%

TRUMBULL COUNTY, OHIO

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2024**

Political Subdivision	Governmental Activities Debt Outstanding	Estimated Percentage Applicable to County (1)	Estimated Share of Overlapping Debt
Direct debt - Trumbull County:			
General obligation bonds	\$ 13,877,000	100.00%	\$ 13,877,000
General obligation notes	5,016,000	100.00%	5,016,000
OPWC loans	1,765,699	100.00%	1,765,699
LGIF loans	350,000	100.00%	350,000
Financed purchases	1,060,984	100.00%	1,060,984
Leases	818,961	100.00%	818,961
Total direct debt	<u>22,888,644</u>		<u>22,888,644</u>
Overlapping debt:			
Cities wholly within the County	10,671,562	100.00%	10,671,562
City of Youngstown	1,700,000	0.26%	4,420
Townships wholly within the County	211,875	100.00%	211,875
School districts wholly within the County	84,653,229	100.00%	84,653,229
Cardinal Local School District	160,000	1.53%	2,448
Hubbard Exempted Village School District	10,340,000	99.59%	10,297,606
Weathersfield Local School District	6,395,000	91.25%	5,835,438
Auburn Career Center Joint Vocational School District	2,155,000	0.10%	2,155
Mahoning County Career & Technical Center Joint Vocational School District	2,040,000	0.10%	2,040
Total overlapping	<u>118,326,666</u>		<u>111,680,773</u>
Total direct and overlapping debt	<u>\$ 141,215,310</u>		<u>\$ 134,569,417</u>

Source: Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

TRUMBULL COUNTY, OHIO

PLEDGED REVENUE COVERAGE
REVENUE DEBT - WATER FUND
LAST TEN YEARS

Year	Gross Revenues (1)		Less: Operating Expenses (2)		Net Available Revenue	Debt Service Requirements (3)		Coverage
						Principal	Interest	
2024	\$	7,433,787	\$	7,645,144	\$ (211,357)	\$ 255,916	\$ 15,876	-0.78
2023		7,638,499		7,700,203	(61,704)	321,562	18,368	-0.18
2022		7,536,330		7,020,098	516,232	319,108	20,757	1.52
2021		7,648,092		5,953,747	1,694,345	316,694	23,050	4.99
2020		7,810,184		6,935,566	874,618	268,224	25,248	2.98
2019		7,568,413		7,180,100	388,313	312,155	27,358	1.14
2018		7,514,002		7,259,035	254,967	142,347	29,382	1.48
2017		7,426,246		6,831,660	594,586	140,304	31,322	3.46
2016		7,152,235		6,281,304	870,931	138,341	32,250	5.11
2015		7,211,265		6,500,922	710,343	135,977	36,857	4.11

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEDGED REVENUE COVERAGE
REVENUE DEBT - SEWER FUND
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2024	\$ 17,842,604	\$ 11,110,673	\$ 6,731,931	\$ 3,103,093	\$ 985,375	1.65
2023	15,256,305	10,922,920	4,333,385	2,609,546	996,376	1.20
2022	13,300,538	9,745,110	3,555,428	2,175,244	998,977	1.12
2021	12,231,218	8,142,196	4,089,022	1,611,587	634,602	1.82
2020	12,534,838	12,051,292	483,546	1,000,736	360,018	0.36
2019	12,146,170	10,890,743	1,255,427	945,664	380,271	0.95
2018	13,894,512	9,383,210	4,511,302	891,320	399,897	3.49
2017	13,428,168	8,764,379	4,663,789	873,757	368,055	3.76
2016	14,313,799	9,161,935	5,151,864	855,141	436,137	3.99
2015	13,660,271	8,338,305	5,321,966	792,835	459,271	4.25

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEDGED REVENUE COVERAGE

REVENUE BONDS

LAST TEN YEARS

Year	Sales Tax Revenue Bonds				
	Sales Tax Revenues (1)	Debt Service Requirements (2)		Coverage	
		Principal	Interest		
2024	\$ -	\$ -	\$ -	N/A	
2023	-	-	-	N/A	
2022	-	-	-	N/A	
2021	-	-	-	N/A	
2020	-	-	-	N/A	
2019	-	-	-	N/A	
2018 (3)	25,078,901	195,000	7,800	123.66	
2017	26,265,313	185,000	85,363	97.15	
2016	26,494,078	180,000	91,663	97.53	
2015	25,876,998	175,000	97,787	94.86	

(1) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(2) Includes principal and interest of revenue bonds only.

(3) The sales tax revenue bonds were retired in 2018.

Source: Office of the Auditor, Trumbull County, Ohio

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TRUMBULL COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN YEARS

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income (2)	Unemployment Rate (3)
2024	200,300	N/A	N/A	5.2%
2023	200,373	\$ 9,850,234	\$ 49,159	4.4%
2022	200,643	9,142,177	45,564	4.9%
2021	201,335	9,333,104	46,356	6.4%
2020	196,800	8,884,012	45,142	10.4%
2019	197,974	8,315,860	42,005	6.1%
2018	198,539	8,215,818	41,363	6.2%
2017	200,281	7,903,781	39,457	7.2%
2016	201,715	7,716,322	38,255	6.8%
2015	203,328	7,620,486	37,477	6.5%

Sources:

- (1) U.S. Census; census.gov, annual population estimates.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis; bea.gov, Table CAINC1 Personal Income Summary. 2024 data is not yet available.
- (3) Ohio Labor Market Information; ohiolmi.com, annual averages.

TRUMBULL COUNTY, OHIO

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Name of Employer	Nature of Business	2024	
		Employees	Percentage of Total Employment
Mercy Health (multi county)	Hospital Services	4,300	5.39%
Ultium Cells	Automotive EV Supply	2,100	2.63%
Youngstown Air Reserve Station	Military	1,792	2.25%
Windsor House (multi county)	Nursing/Assisted Living	1,500	1.88%
Trumbull County	Government	1,280	1.60%
Warren City Schools	Educational Services	1,053	1.32%
Aim National Lease	Trucking	1,000	1.25%
Southwoods Health	Health Care Hospitals	1,000	1.25%
Wal Mart	Retail Chain	842	1.06%
TJX-HomeGoods	Distribution	800	1.00%
Total top 10 employers		15,667	19.63%
Total employment within the County		79,800	

Name of Employer	Nature of Business	2015	
		Employees	Percentage of Total Employment
General Motors Corporation	Car Manufacturing	4,500	5.28%
Youngstown Air Reserve Base	Government	1,792	2.10%
Alorica (formerly West Corporation)	Call Center	1,300	1.53%
Trumbull County	Government	1,280	1.50%
Delphi Packard	Auto Parts	1,100	1.29%
Warren City School District	Educational Service	810	0.95%
AIM National Lease	Trucking	750	0.88%
Ohio Security Systems	Security/Janitorial	600	0.70%
Alcoa / RTI Niles	Titanium	575	0.67%
AVI Food Systems	Food Service	500	0.59%
Total top 10 employers		13,207	15.49%
Total employment within the County		85,200	

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY ,OHIO

**FULL TIME COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	136	138	140	143	142	155	167	144	144	144
Auditor	41	43	42	41	38	37	38	39	39	39
Treasurer	11	11	11	11	12	12	12	13	13	13
Prosecuting Attorney	32	31	30	30	31	31	34	35	35	35
Board of Elections	17	16	15	16	16	14	15	15	15	15
Recorder	11	12	12	11	11	11	11	12	12	12
Planning Commission	7	6	6	6	5	5	3	7	7	7
Risk Management	3	3	2	3	4	4	4	4	4	4
<i>Judicial</i>										
Common Pleas Court	119	116	107	108	113	113	116	90	90	90
Probate Court	24	25	25	27	27	26	27	29	29	29
Municipal Court	28	27	28	27	27	26	25	31	31	31
Clerk of Courts	27	26	28	27	27	27	28	30	30	30
Court of Appeals	1	1	1	1	3	3	3	3	3	3
Domestic Relations	73	70	72	69	69	70	71	73	73	73
County Court	23	25	24	26	25	28	29	32	32	32
<i>Public Safety</i>										
Sheriff	158	158	157	148	153	153	149	140	140	140
Coroner	7	7	7	7	7	7	7	6	6	6
<i>Public Works</i>										
Engineer	55	66	56	60	59	61	62	70	70	70
<i>Health</i>										
Board of DD	205	202	215	207	210	210	240	354	354	354
Alcohol, Drug Abuse and Mental Health	51	50	49	47	42	41	43	45	45	45
<i>Human Services</i>										
Job and Family Services	164	167	173	163	166	173	178	173	173	173
Children's Services	133	135	137	132	135	140	141	160	160	160
Elderly Affairs	1	5	11	15	16	19	23	53	53	53
Veteran Services	9	12	12	12	10	9	10	8	8	8
Conservation and Recreation	5	5	6	6	6	6	6	8	8	8
Total General Government	1,341	1,357	1,366	1,343	1,354	1,381	1,442	1,574	1,574	1,574
<i>Business-Type</i>										
Sewer District	61	63	64	61	60	55	60	59	59	59
County Total	<u>1,402</u>	<u>1,420</u>	<u>1,430</u>	<u>1,404</u>	<u>1,414</u>	<u>1,436</u>	<u>1,502</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>

Method: Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

Source: Office of the Auditor, Trumbull County, Ohio, Payroll Report

TRUMBULL COUNTY, OHIO

**OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2024	2023	2022	2021
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,399	1,280	1,288	1,192
Number of Meetings	46	48	49	50
Auditor				
Number of Non Exempt Conveyances	3,597	4,275	4,488	4,488
Number of Exempt Conveyances	4,131	4,314	4,305	4,305
Number of Real Estate Transfers	7,728	8,589	8,793	8,793
Board of Elections				
Number of Registered Voters	137,685	134,191	136,469	136,362
Number of Voters-Last General Election	98,118	65,527	73,878	30,507
Percentage of Registered Voters that Voted	71.26%	48.83%	54.14%	22.37%
Recorder				
Number of Deeds Recorded	7,497	7,625	8,505	8,683
Number of Mortgages Recorded	4,993	4,438	6,250	7,877
Number of Military Discharges Recorded	73	70	78	54
Building Department				
Number of Building Permits Issued	3,948	3,623	3,196	3,633
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	2,408	1,896	1,782	1,468
Number of Criminal Cases Filed	725	730	818	822
Number of Domestic Cases Filed	812	886	909	908

Source: Office of the Auditor, Trumbull County, Ohio

2020	2019	2018	2017	2016	2015
1,233	1,375	1,272	1,347	1,321	1,314
51	53	54	52	52	51
4,010	3,845	3,957	4,262	3,691	3,465
3,750	4,218	4,258	4,130	4,174	4,369
7,760	8,063	8,215	8,392	7,865	7,834
136,931	132,436	141,602	140,445	140,179	135,403
101,813	39,398	76,245	139,868	97,700	64,086
74.35%	29.75%	53.84%	99.59%	69.70%	47.33%
7,734	8,040	8,129	8,579	7,835	7,798
6,881	5,412	5,723	5,810	7,028	8,161
73	202	186	200	225	278
3,174	3,636	3,178	1,232	1,009	770
1,550	2,137	2,339	2,330	2,323	3,318
807	893	888	683	704	910
1,006	1,006	904	970	974	1,034

TRUMBULL COUNTY, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental Activities:										
General government										
Legislative and executive										
Commissioners										
Vehicles	68	66	59	54	54	54	62	36	42	32
Auditor										
Vehicles	6	5	5	6	6	6	7	7	7	7
Board of Elections										
Vehicles	-	-	-	-	-	1	4	1	1	1
Judicial										
Court of Appeals										
Vehicles	1	1	1	1	1	1	-	-	-	1
Domestic Relations / Juvenile										
Vehicles	8	7	8	9	11	12	11	9	10	8
Common Pleas Court										
Vehicles	19	4	3	17	18	18	19	29	31	21
County Court										
Vehicles	2	3	2	2	2	2	2	1	1	1
Public safety										
Sheriff										
Vehicles	87	100	108	85	80	83	99	111	109	120
Public works										
Engineer										
Vehicles	106	105	107	108	104	105	116	86	88	94
Health										
Board of Developmental Disabilities										
Vehicles	33	33	35	39	39	37	38	53	52	52
Alcohol, Drug Abuse and Mental Health										
Vehicles	12	11	9	5	5	4	3	-	1	1
Human Services										
Job and Family Services										
Vehicles	-	-	-	-	-	-	-	1	1	1
Children's Services										
Vehicles	4	4	7	5	6	6	5	12	12	11
Elderly Affairs										
Vehicles	-	-	-	-	-	-	-	-	-	-
Veteran Services										
Vehicles	1	1	3	-	-	-	-	-	-	3
Conservation and Recreation										
Vehicles	6	7	5	7	9	9	12	11	9	8
Total Governmental Activities	353	347	352	338	335	338	378	357	364	361
Business-Type Activities:										
Sewer District										
Vehicles	42	43	50	39	40	40	63	37	44	37
County Total	395	390	402	377	375	378	441	394	408	398

Source: Office of the Auditor, Trumbull County, Ohio