

TRUMBULL COUNTY OHIO

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2020

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

COUNTY AUDITOR

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

PREPARED BY:

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE
TRUMBULL COUNTY AUDITOR

*160 HIGH STREET N.W.
WARREN, OHIO 44481*

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INTRODUCTORY SECTION

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TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2020

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ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
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June 30, 2021

The Honorable Daniel E. Polivika
The Honorable Frank S. Fuda
The Honorable Mauro Cantalamessa

The Honorable Sam C. Lamancusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Report for the year ended December 31, 2020.

To the best of my knowledge the data presented herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hope of receiving a twenty-fourth Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours Sincerely,

Adrian S. Biviano MBA, CPA, CGFM, CFE

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ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
Phone: 330-675-2420 Fax: 330-675-2419
auditor@co.trumbull.oh.us

June 30, 2021

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the comprehensive annual financial report of Trumbull County for the year ended December 31, 2020.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting in conformity with accounting principles generally accepted in the United States of America (GAAP), and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Keith Faber, Auditor of State, has issued an unmodified (“clean”) opinion on Trumbull County’s financial statements for the year ended December 31, 2020. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 110th largest of 392 MSA’s in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority and Wyman’s Executive Airport are located within the County. Three airports within commuting distance of the County, Cleveland

Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport, provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and sewer system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34". The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Trumbull County Land Bank has been included as discretely presented component unit.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 14; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 22; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, and the Eastgate Regional Council of Governments which are jointly governed organizations discussed in Note 23; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 24.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the

district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a final budget by the close of the fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals

holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

According to North American Industry Classification System (NAICS) provided by the United States Census Bureau, employment in the County is primarily in the manufacturing sector with a close second in health care and social assistance. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of May 4, 2021, there were 86,952 people employed in Trumbull County making an average weekly wage of \$791.

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone (EZ) and Community Reinvestment Area (CRA) programs, which permits tax incentives on new real property within designated areas; the Community Development Block Grant Economic Development (CDBG-ED) Program, which provides for jobs for low and moderate income persons; the CDBG Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities. Trumbull County is also a founding member of the Trumbull County Brownfield Coalition.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625-square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2020, the Planning Commission had a total of 18 active Enterprise Zone Agreements in compliance with their agreements. As a result of the 18 active Enterprise Zone Agreements: 446 jobs were created; 937 jobs were retained; \$167,097,485 was invested in real property and \$841,931,859 was invested in personal property in Trumbull County.

In March 2020, the Board of Commissioners approved an EZ Agreement with Old Dominion Freight Line, Inc. for a 75 percent abatement over a period of 10 years for the construction of a 30,400-square-foot logistics facility with fifty-nine (59) bay doors, attached office space, scales, and fueling islands located on Tod Avenue in the Village of Lordstown Parcel number 45-905498. The company plans to invest ranging from \$4,000,000-\$6,000,000 and create twenty (20) full-time employment opportunities and retain the fifty-two (52) existing full-time equivalent jobs within five years.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of the CRA. CRAs are typically located in areas where investment has been discouraged. The Planning Commission manages the City of Warren's Community Reinvestment Area, Newton Falls Community Reinvestment Area, and the Liberty Belmont Community Reinvestment Area.

In 2020, the three above mentioned Community Reinvestment Areas had six (6) active agreements all in compliance. As a result of the 6 active Community Reinvestment Area Agreements: 110 jobs were created; 27 jobs were retained; \$11,271,353 was invested in real property and \$2,804,999 was invested in personal property in Trumbull County. The Board of Commissioners did not approve any new CRA Agreements in 2020.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within Trumbull County. Trumbull County Planning Commission currently has three (3) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

Income

According to the United States Census Bureau Statistics 2015-2019 American Community Survey, 5-Year Estimates, the median household income for Trumbull County is estimated at \$47,280; the State median household income of \$56,602; and the United States median household income of \$62,843.

Housing

The following data from the 2015-2019 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.

	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Warren City	\$ 62,100.00	50.0%	\$840	19,921
Trumbull County	\$ 102,600.00	70.6%	\$1,022	95,687
Ohio	\$145,700.00	66.1%	\$1,282	5,202,304
United States	\$217,500.00	64.0%	\$1,595	137,428,986

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer’s Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Sewer projects that are in process include; the Little Squaw Creek Interceptor (Phase 5), the Belmont Park project, the Swift Drive project, the Heaton Chute Project, the State Road (Phase 2) project, the Scoville Drive project, the Jacobs Road project, the Henn Hyde South project, the Yankee Lake project, the Smith Stewart project, the Meadowbrook Sewer project, the State Route 46 extension project, and the Basswood, Beechwood and Elmwood project. Wastewater Treatment projects in process include the Mosquito Creek Capital Improvement project, the Brookfield Capital Improvement project, the Bazetta & Mecca Package Plant projects and the Allmans Package Plant replacement project.

Water projects that are in process are the Blueprint To Prosperity Waterline, the Elm Road Waterline, the Stillwagon Road waterline and the Mineral Ridge Hydraulic improvement project.

Long-term Financial Planning

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County’s future capital needs.

Within the County’s general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25

percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$10.0 million.

Acknowledgments

The publication of this comprehensive annual financial report represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this report.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this report. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,



Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

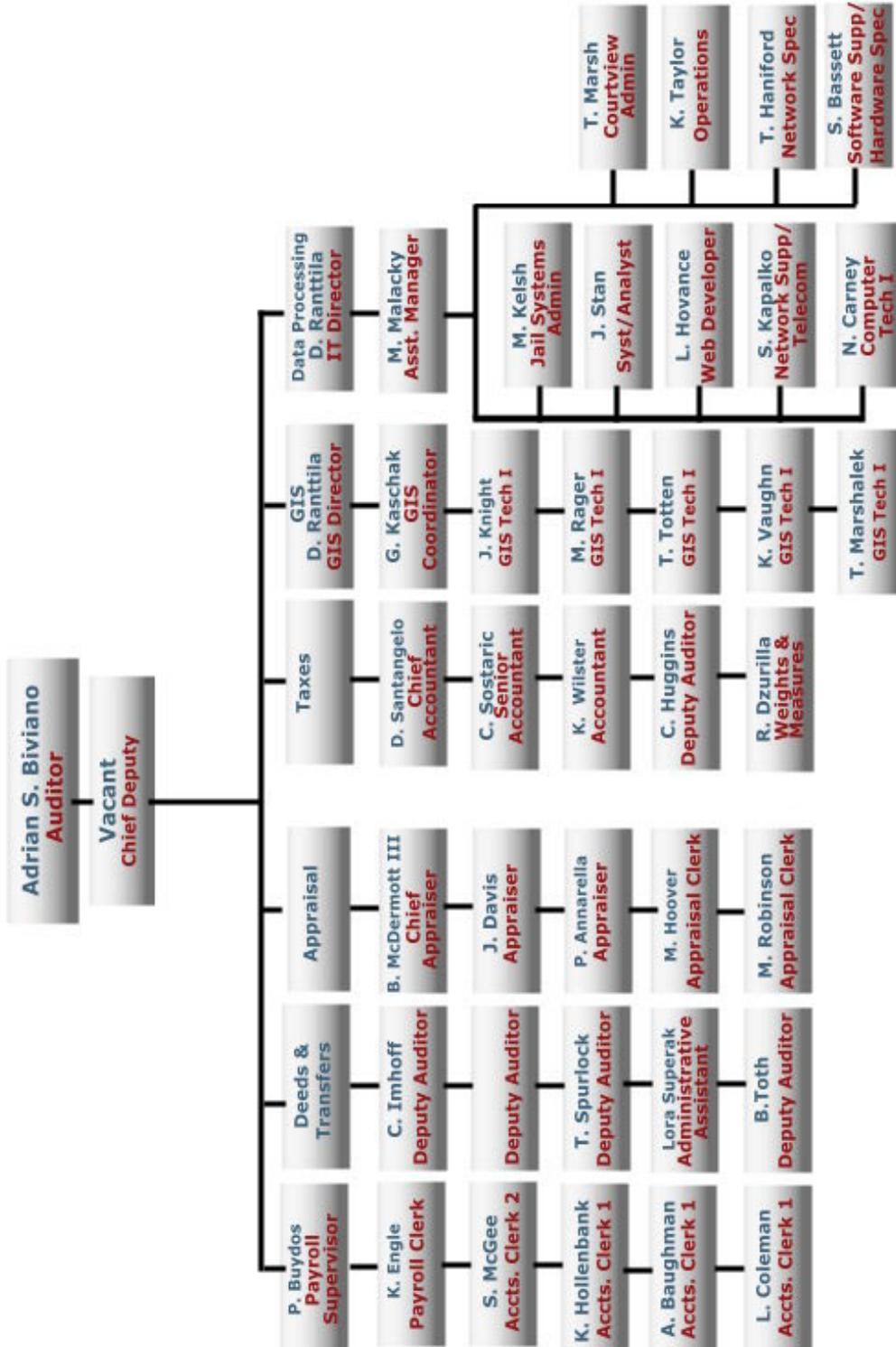
Trumbull County, OHIO

ELECTED OFFICIALS

December 31, 2020

County Commissioners	Frank S. Fuda Daniel E. Polivka Mauro Cantalamessa
County Auditor.....	Adrian S. Biviano
County Treasurer.....	Sam C. Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer.....	Randy L. Smith
County Coroner.....	Thomas James
Clerk of Courts.....	Karen Infante Allen
County Recorder.....	Tod Latell
County Sheriff.....	Paul Monroe
County Judges	Peter J. Kontos W. Wyatt McKay Ronald Rice Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Samuel F. Bluedorn Sandra Stabile Harwood
Probate Court Judge.....	James A. Fredericka

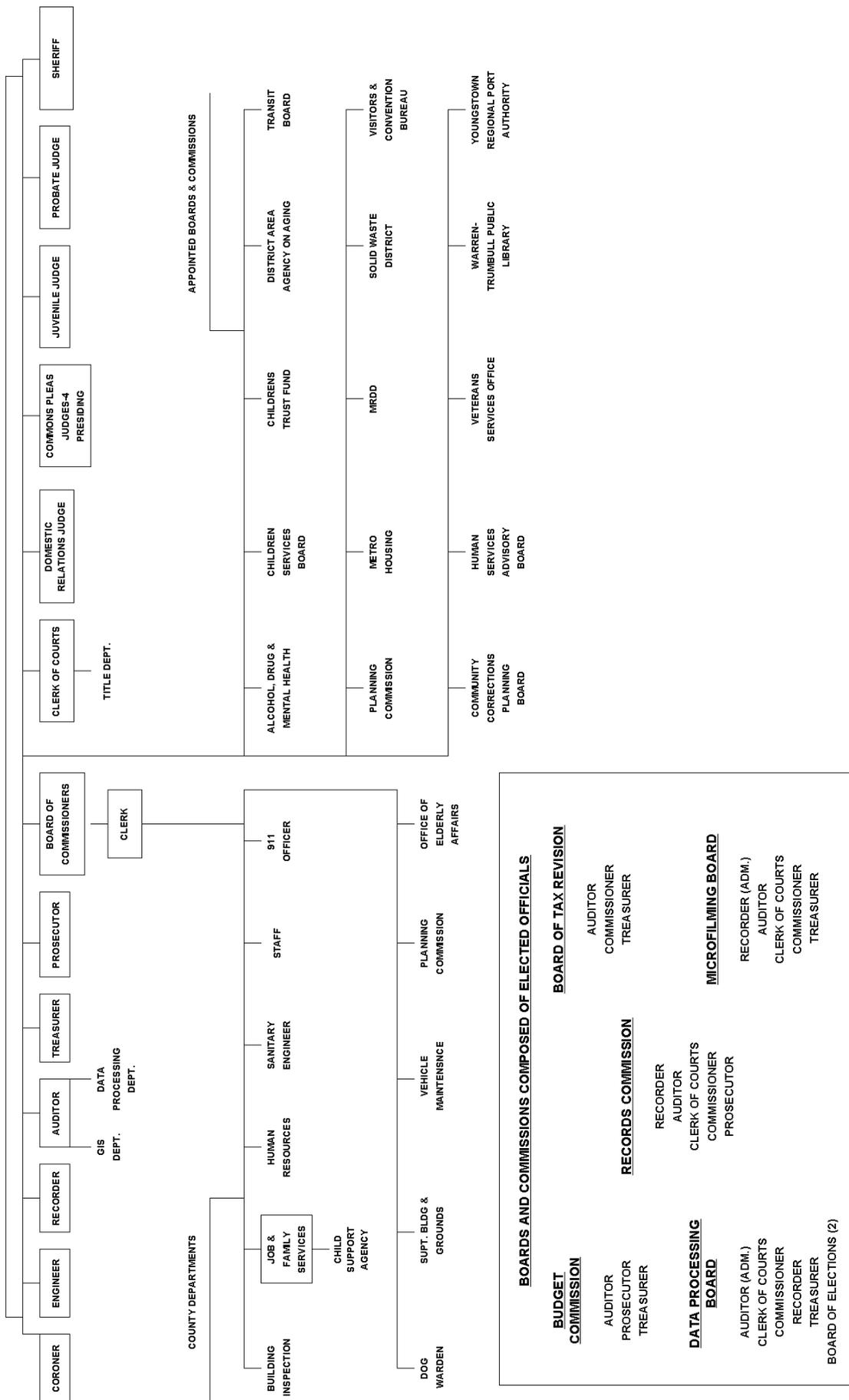
TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Trumbull County
Ohio**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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OHIO AUDITOR OF STATE KEITH FABER



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6000 Frank Ave. NW
North Canton, OH 44720
EastRegion@ohioauditor.gov
(800) 443-9272

INDEPENDENT AUDITOR'S REPORT

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Efficient • Effective • Transparent

Opinion

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, County Board of Developmental Disabilities, Community Mental Health, and Children Services funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during 2020, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Also, as discussed in Note 27 to the financial statements, the financial impact of COVID-19 and the emergency measures may impact subsequent periods of the County. We did not modify our opinion regarding these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2021

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2020. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2020 are as follows:

- The total net position of the County increased \$2,006,142. Net position of governmental activities increased \$4,429,819 and net position of business-type activities decreased \$2,423,677.
- General revenues accounted for \$75,044,734 or 43.61% of total governmental activities revenue. Program specific revenues accounted for \$97,027,440 or 56.39% of total governmental activities revenue.
- The County had \$169,845,370 in expenses related to governmental activities. \$97,027,440 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$75,044,734 were adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$51,482,203 in 2020, and expenditures and other financing uses of \$49,466,522. The general fund's fund balance increased \$2,015,681 or 17.03% during the year.

Using this Comprehensive Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are six major governmental funds. The general fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The statement of net position and the statement of activities answer the question, "How did we do financially during 2020?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental activities - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. An analysis of the County's major governmental and proprietary funds begins on page 13.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)**

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes can be found immediately following the basic financial statements.

Required Supplementary Information

The required supplementary information provides detailed information regarding the County's proportionate share of the net pension liability/asset and the net other postemployment benefits (OPEB) liability/asset of the retirement systems. It also includes a ten year schedule of the County's contributions to the retirement systems to fund pension and OPEB obligations.

Government-Wide Financial Analysis

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2020 and December 31, 2019. See Note 3 in the notes to the basic financial statements for more detail regarding the restatement of net position for 2019.

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

	Net Position					
	Governmental Activities 2020	Business-type Activities 2020	Restated		Total 2020	Restated Total 2019
			Governmental Activities 2019	Business-type Activities 2019		
Assets:						
Current and other assets	\$ 192,499,879	\$ 27,687,770	\$ 187,759,113	\$ 32,464,815	\$ 220,187,649	\$ 220,223,928
Capital assets, net	<u>118,425,796</u>	<u>119,226,308</u>	<u>115,496,757</u>	<u>102,377,777</u>	<u>237,652,104</u>	<u>217,874,534</u>
Total assets	<u>310,925,675</u>	<u>146,914,078</u>	<u>303,255,870</u>	<u>134,842,592</u>	<u>457,839,753</u>	<u>438,098,462</u>
Deferred outflows of resources:						
Unamortized deferred charges	113,635	-	154,662	-	113,635	154,662
Pension	13,165,071	633,441	34,354,126	1,891,131	13,798,512	36,245,257
OPEB	<u>8,557,129</u>	<u>444,137</u>	<u>4,178,632</u>	<u>232,792</u>	<u>9,001,266</u>	<u>4,411,424</u>
Total deferred outflows of resources	<u>21,835,835</u>	<u>1,077,578</u>	<u>38,687,420</u>	<u>2,123,923</u>	<u>22,913,413</u>	<u>40,811,343</u>
Liabilities:						
Current liabilities	14,384,426	5,855,659	12,988,989	1,754,299	20,240,085	14,743,288
Long-term liabilities:						
Due within one year	6,405,800	1,364,399	6,248,567	1,295,633	7,770,199	7,544,200
Net pension liability	84,485,200	4,138,079	117,929,613	6,433,674	88,623,279	124,363,287
Net OPEB liability	53,272,224	2,792,776	51,638,873	2,939,853	56,065,000	54,578,726
Other amounts	<u>19,318,275</u>	<u>35,188,774</u>	<u>25,902,257</u>	<u>25,015,335</u>	<u>54,507,049</u>	<u>50,917,592</u>
Total liabilities	<u>177,865,925</u>	<u>49,339,687</u>	<u>214,708,299</u>	<u>37,438,794</u>	<u>227,205,612</u>	<u>252,147,093</u>
Deferred inflows of resources:						
Property taxes	33,485,747	-	33,507,300	-	33,485,747	33,507,300
Pension	19,359,759	1,272,505	3,737,333	238,700	20,632,264	3,976,033
OPEB	<u>9,087,116</u>	<u>598,744</u>	<u>1,457,214</u>	<u>84,624</u>	<u>9,685,860</u>	<u>1,541,838</u>
Total deferred inflows of resources	<u>61,932,622</u>	<u>1,871,249</u>	<u>38,701,847</u>	<u>323,324</u>	<u>63,803,871</u>	<u>39,025,171</u>
Net position:						
Net investment in capital assets	96,459,809	78,825,019	96,929,624	78,317,252	175,284,828	175,246,876
Restricted	56,090,327	-	54,764,302	-	56,090,327	54,764,302
Unrestricted (deficit)	<u>(59,587,173)</u>	<u>17,955,701</u>	<u>(63,160,782)</u>	<u>20,887,145</u>	<u>(41,631,472)</u>	<u>(42,273,637)</u>
Total net position	<u>\$ 92,962,963</u>	<u>\$ 96,780,720</u>	<u>\$ 88,533,144</u>	<u>\$ 99,204,397</u>	<u>\$ 189,743,683</u>	<u>\$ 187,737,541</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability/asset. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2020, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$189,743,683. This amounts to \$92,962,963 in governmental activities and \$96,780,720 in business-type activities.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

As the preceding table illustrates, the most significant changes in net position compared to the prior year were a result of reporting the net pension liability/asset and net OPEB liability, and the related deferred inflows and outflows of resources. Other significant changes include:

- An increase in current and other assets for governmental activities. This is primarily a result of higher cash balances on hand as revenues exceeded expenses for the year.
- An increase in net capital assets for governmental activities due to building improvement projects and equipment upgrades, and business-type activities due to on-going water and sewer improvement projects.
- An increase in current liabilities for both governmental activities and business-type activities, which is mostly due to the issuance of short-term notes payable which replaced long-term note obligations maturing in 2020.
- An increase in other long-term liabilities for business-type activities as the County issued debt obligations to help finance the aforementioned water and sewer capital improvement projects.

As of December 31, 2020, the County is able to report positive balances in all categories of net position for its business-type activities. The governmental activities report a deficit unrestricted net position as a result of the net effect of accounting for pension and OPEB costs in accordance with GASB 68 and GASB 75.

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further starting on page 16.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

The following table shows the changes in net position for governmental and business-type activities for 2020 and 2019. Due to practicality, the 2019 revenues and expenses in the table have not been adjusted to reflect the implementation of GASB Statement No. 84 (see Note 3). Rather, the cumulative impact of applying these changes is reflected in the restated beginning net position for 2019.

	Change in Net Position					
	Governmental		Business-type		Total	Total
	Activities	Activities	Activities	Activities		
2020	2020	2019	2019	2020	2019	
Revenues:						
Program revenues:						
Charges for services and sales	\$ 21,348,592	\$ 19,188,055	\$ 26,054,402	\$ 18,516,675	\$ 40,536,647	\$ 44,571,077
Operating grants and contributions	70,738,063	-	60,612,831	-	70,738,063	60,612,831
Capital grants and contributions	4,940,785	2,104,811	3,950,292	6,420,555	7,045,596	10,370,847
Total program revenues	97,027,440	21,292,866	90,617,525	24,937,230	118,320,306	115,554,755
General revenues:						
Property taxes	35,820,519	-	35,816,499	-	35,820,519	35,816,499
Sales taxes	27,443,452	-	25,130,541	-	27,443,452	25,130,541
Unrestricted grants and entitlements	6,039,145	-	6,416,158	-	6,039,145	6,416,158
Investment earnings	1,049,488	6,877	2,754,072	250,199	1,056,365	3,004,271
Miscellaneous	4,692,130	1,150,090	3,136,255	947,709	5,842,220	4,083,964
Total general revenues	75,044,734	1,156,967	73,253,525	1,197,908	76,201,701	74,451,433
Total revenues	172,072,174	22,449,833	163,871,050	26,135,138	194,522,007	190,006,188

--Continued

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)**

Change in Net Position (Continued)

	Governmental Activities 2020	Business-type Activities 2020	Governmental Activities 2019	Business-type Activities 2019	Total 2020	Total 2019
Expenses:						
Program expenses:						
Legislative and executive	\$ 28,833,198	\$ -	\$ 26,672,760	\$ -	\$ 28,833,198	\$ 26,672,760
Judicial	16,870,749	-	18,803,432	-	16,870,749	18,803,432
Public safety	25,588,568	-	28,389,447	-	25,588,568	28,389,447
Public works	22,306,294	-	20,950,569	-	22,306,294	20,950,569
Health	30,072,656	-	31,888,431	-	30,072,656	31,888,431
Human services	45,710,990	-	50,873,781	-	45,710,990	50,873,781
Interest and fiscal charges	462,915	-	566,572	-	462,915	566,572
Business-type activities:						
Sewer	-	15,032,450	-	14,385,131	15,032,450	14,385,131
Water	-	7,638,045	-	8,122,894	7,638,045	8,122,894
Total expenses	<u>169,845,370</u>	<u>22,670,495</u>	<u>178,144,992</u>	<u>22,508,025</u>	<u>192,515,865</u>	<u>200,653,017</u>
Change in net position before transfers	6,632,834	(4,626,692)	(14,273,942)	3,627,113	2,006,142	(10,646,829)
Transfers	<u>2,203,015</u>	<u>(2,203,015)</u>	<u>492,636</u>	<u>(492,636)</u>	<u>-</u>	<u>-</u>
Change in net position	4,429,819	(2,423,677)	(13,781,306)	3,134,477	2,006,142	(10,646,829)
Net position at beginning of year (restated)	<u>88,533,144</u>	<u>99,204,397</u>	<u>102,314,450</u>	<u>96,069,920</u>	<u>187,737,541</u>	<u>198,384,370</u>
Net position at end of year	<u>\$ 92,962,963</u>	<u>\$ 96,780,720</u>	<u>\$ 88,533,144</u>	<u>\$ 99,204,397</u>	<u>\$ 189,743,683</u>	<u>\$ 187,737,541</u>

Governmental Activities

Net position increased by \$4,429,819 (5.00%). Total revenues increased by \$8,204,124 (5.00%), which is attributable to several factors, the most significant of which are: CARES Act grant money received in 2020 (operating grants and contributions), capital grants and contributions (mostly related to infrastructure improvements), an increase in collections of sales taxes, and finally an increase in miscellaneous revenues primarily due to refunds and dividends received from the Ohio Bureau of Workers' Compensation (BWC). The only significant decreases in revenues were charges for services and sales, mostly due to a decline in Sheriff's Department fines and fees, and investment income as a result of reduced interest rates and changes in the fair value of the County's investments.

Total expenses for 2020 amounted to \$169,845,370, a decrease of \$8,299,622 (4.66%) compared to the prior year. For 2020 the County had a reduced allocation of pension and OPEB expense which is required under the GASB 68 and GASB 75 reporting standards. The governmental activities reported total pension and OPEB expense of \$15,869,577 in 2020 compared to \$28,528,325 in 2019, a net decrease of \$12,658,748. These expenses are not controllable by the County and can fluctuate greatly from year to year based on changes in the actuarial assumptions and estimates used by the State-wide pension systems. Minus the effects of pension and OPEB expense, total expenses increased by \$4,359,126. This is in line with the increased costs associated with the CARES Act grant money, which includes sub-grants paid out to other governments and organizations.

The County's largest category of expenses in 2020 was human services. Human services, which supports the operations of the public assistance and children services programs, accounts for \$45,710,990 or 26.91% of total governmental expenses of the County. These operations were funded by \$4,365,968 in charges to users of services and \$27,706,119 in operating grants and contributions in 2020.

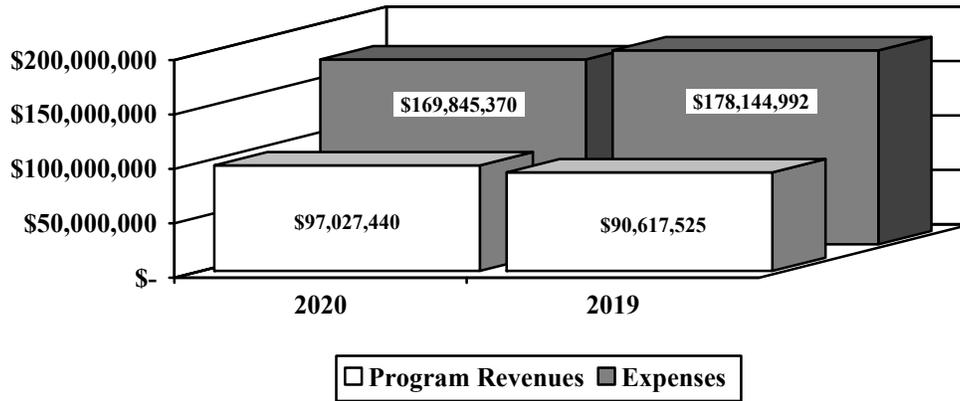
TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Health expenses comprised another \$30,072,656 or 17.71% of total expenses in 2020. These expenses, which primarily support the operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$1,927,784 in charges to users of services and \$12,230,979 in operating grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

Governmental Activities – Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2020 and 2019. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted grants and entitlements).

Governmental Activities

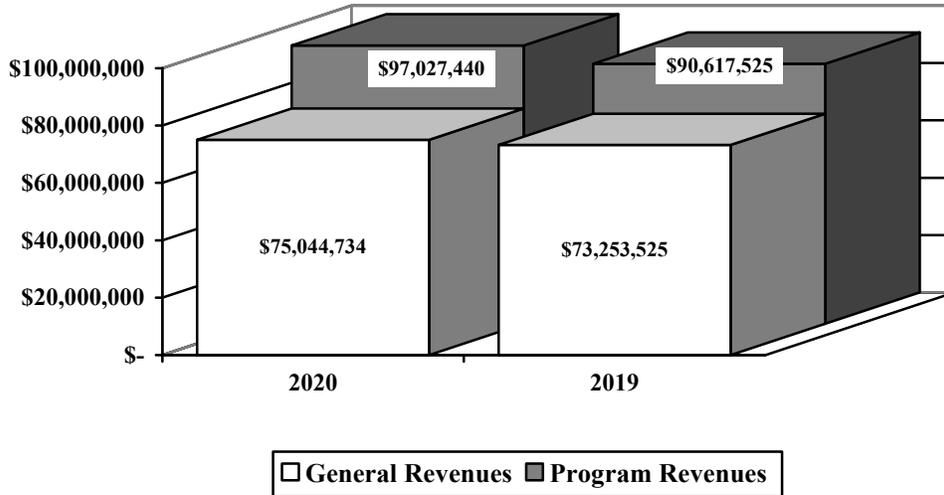
	Total Cost of Services 2020	Net Cost of Services 2020	Total Cost of Services 2019	Net Cost of Services 2019
Program expenses:				
General government	\$ 45,703,947	\$ 25,743,792	\$ 45,476,192	\$ 32,064,964
Public safety	25,588,568	14,086,506	28,389,447	17,725,609
Public works	22,306,294	2,971,921	20,950,569	2,845,634
Health	30,072,656	15,913,893	31,888,431	17,140,840
Human services	45,710,990	13,638,903	50,873,781	17,183,848
Interest and fiscal charges	<u>462,915</u>	<u>462,915</u>	<u>566,572</u>	<u>566,572</u>
Total	<u>\$ 169,845,370</u>	<u>\$ 72,817,930</u>	<u>\$ 178,144,992</u>	<u>\$ 87,527,467</u>

The dependence upon general revenues for governmental activities is apparent, with 42.87% and 49.13% of expenses supported through taxes and other general revenues during 2020 and 2019, respectively. The following graph compares the County's general revenues and programs over the past two years.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)**

Governmental Activities – General and Program Revenues



Business-type Activities

The County's sewer and water operations are reported in the business-type activities. These operations had program revenues consisting of charges for services and sales of \$19,188,055, capital grants and contributions of \$2,104,811, general revenues of \$1,156,967, expenses of \$22,670,495 and transfers to the governmental activities of \$2,203,015 in 2020. Net position decreased \$2,423,677 or 2.44% during the year. See page 16 for further discussion of the sewer fund and water fund operations.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds reported a combined fund balance of \$105,088,429, which is \$4,162,154 higher than last year's fund balance of \$100,926,275, as restated. Fund balances have been restated as described in the Note 3 in the notes to the basic financial statements. The following schedule indicates the fund balance as of December 31, 2020 and December 31, 2019 for all major and nonmajor governmental funds.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

	Fund Balance <u>December 31, 2020</u>	Restated Fund Balance <u>December 31, 2019</u>	Increase <u>(Decrease)</u>
Major funds:			
General	\$ 13,852,854	\$ 11,837,173	\$ 2,015,681
Public assistance	967,078	1,141,771	(174,693)
County Board of Developmental Disabilities	41,571,410	37,733,852	3,837,558
Community mental health	6,427,248	6,181,627	245,621
Children services	12,308,154	10,905,454	1,402,700
General obligation bond retirement	(1,636,483)	1,436,934	(3,073,417)
Nonmajor governmental funds	<u>31,598,168</u>	<u>31,689,464</u>	<u>(91,296)</u>
Total	<u>\$ 105,088,429</u>	<u>\$ 100,926,275</u>	<u>\$ 4,162,154</u>

General Fund

The general fund, the County's largest major fund, had revenues and other financing sources of \$51,482,203 in 2020, and expenditures and other financing uses of \$49,466,522. The general fund's fund balance increased \$2,015,681 or 17.03% during the year.

The table that follows assists in illustrating the revenues of the general fund over the past two years.

	<u>2020</u> Amount	<u>2019</u> Amount	<u>Percentage</u> Change
Revenues:			
Permissive sales tax	\$ 25,360,514	\$ 23,177,116	9.42 %
Property taxes	7,052,739	6,895,150	2.29 %
Charges for services	2,454,470	2,617,425	(6.23) %
Fees, licenses and permits	4,005,274	3,811,195	5.09 %
Fines and forfeitures	2,405,898	4,409,453	(45.44) %
Intergovernmental	6,114,827	6,410,264	(4.61) %
Investment income	984,494	2,707,608	(63.64) %
Rentals and royalties	922,529	990,849	(6.90) %
Other	<u>2,175,515</u>	<u>1,384,108</u>	57.18 %
Total	<u>\$ 51,476,260</u>	<u>\$ 52,403,168</u>	(1.77) %

The single largest source of revenue for the general fund is the permissive sales tax, accounting for nearly half of total revenues in 2020. The County experienced an increase in collections during the year, which helped offset some of the decreases in other sources. Fines and forfeitures revenue decreased due to a decline in Sheriff's Department fines and fees. Investment income also decreased considerably due to a decline in interest rates as well as fluctuations in the fair value of County investments. Finally, another significant change in revenues is additional dividends and refunds received from the Ohio BWC, reflected in other revenues.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

The table that follows assists in illustrating the expenditures of the general fund during 2020 and 2019.

	<u>2020</u>	<u>2019</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
Expenditures:			
Current:			
General government			
Legislative and executive	\$ 17,426,803	\$ 17,932,906	(2.82) %
Judicial	13,067,431	13,923,155	(6.15) %
Public safety	15,108,274	18,514,194	(18.40) %
Human services	1,128,380	1,402,170	(19.53) %
Debt service:			
Principal retirement	3,204	6,174	(48.10) %
Interest and fiscal charges	<u>60</u>	<u>354</u>	(83.05) %
 Total	 <u>\$ 46,734,152</u>	 <u>\$ 51,778,953</u>	 (9.74) %

Overall, the County's general fund expenditures decreased 9.74%. The primary reason for this large decrease is that the County was able to use CARES Act grant money for costs that would normally be paid with general fund money. A prime example of this is the decrease in public safety expenditures since a sizeable portion of the grant money was used for personnel and other costs for the Sheriff's Department.

Public Assistance Fund

The public assistance fund had revenues and other financing sources of \$15,137,793 and expenditures of \$15,312,486 in 2020. These both represent decreases from the prior year's amounts due to a reduction in grant revenue and corresponding decrease in services. Fund balance decreased from \$1,141,771 to \$967,078 at December 31, 2020.

County Board of Developmental Disabilities Fund

The County Board of Developmental Disabilities fund had revenues of \$25,926,617 and expenditures and other financing uses of \$22,089,059 in 2020. Revenues decreased as a result of reduced Federal grant funding and charges for services. Other financing uses consisted of transfers in the amount of \$665,286 to help finance a building improvements project which will benefit the developmental disabilities board operations. Fund balance increased during the year from \$37,733,852 to \$41,571,410 at December 31, 2020 as revenues continue to exceed expenditures.

Community Mental Health Fund

The community mental health fund had revenues of \$7,068,896 and expenditures of \$6,823,275 in 2020. These both represent slight increases compared to the prior year as the fund utilized additional State and Federal grant funding to finance its programs. Fund balance increased from \$6,181,627 to \$6,427,248 at December 31, 2020.

Children Services Fund

The children services fund had revenues and other financing sources of \$19,531,067 and expenditures of \$18,128,367 in 2020, both of which are higher than the prior year. This is partially due to an increase in State grant funding to finance additional services. Other miscellaneous refunds and reimbursements were also higher in 2020. Fund balance increased from \$10,905,454 to \$12,308,154 at December 31, 2020.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2020 (UNAUDITED)

General Obligation Bond Retirement Fund

The general obligation bond retirement fund had revenues and other financing sources of \$5,652,914 and expenditures of \$8,726,331 in 2020. Expenditures increased as prior year long-term bond anticipation notes were retired and replaced with short-term note obligations. Fund balance during the year decreased from \$1,436,934 to a deficit of \$1,636,483 at December 31, 2020. The deficit is a result of reporting a liability of \$4.9 million for the short-term notes.

Budgeting Highlights – General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$47,006,899 were decreased slightly to \$46,903,555 in the final budget. Actual revenues and other financing sources were \$49,943,498 or \$3,039,943 (6.48%) more than the final budget. This variance is primarily a result of the County conservatively budgeting sales tax and property tax collections, as well as the additional BWC dividends received as mentioned previously.

Original budgeted expenditures and other financing uses of \$51,048,543 were increased slightly to \$51,328,522 in the final budget. Actual expenditures and other financing uses of \$49,453,149 were less than final budgeted expenditures by \$1,875,373 (3.65%). This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's proprietary funds include the sewer fund and water fund. Despite a slight increase in charges for services and tap-in fees, the sewer fund reported an operating loss of \$2,320,627 due to an increase in operating expenses, which primarily the result of an increase in sewage treatment costs. The total decrease in net position for the year was \$1,989,505. The water fund reported operating income of \$103,434 due to a slight increase in revenues combined with a decline in expenses. However, the water fund reported a decrease in net position of \$852,133 due to transfers made to the general obligation bond retirement fund to finance payments on various water fund debt obligations.

Capital Assets and Debt Administration

Capital Assets

At the end of 2020, the County had \$237,652,104 (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles and infrastructure.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

The following table shows December 31, 2020 balances compared to December 31, 2019.

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2020	2019	2020	2019	2020	2019
Land	\$ 2,741,750	\$ 2,741,750	\$ 224,878	\$ 224,878	\$ 2,966,628	\$ 2,966,628
Construction in progress	8,792,003	6,656,847	40,273,510	20,904,147	49,065,513	27,560,994
Building and improvements	45,434,815	43,153,812	4,891,017	5,204,393	50,325,832	48,358,205
Equipment, furniture and fixtures	7,167,262	4,584,809	128,217	167,358	7,295,479	4,752,167
Vehicles	2,594,844	2,602,472	189,468	268,607	2,784,312	2,871,079
Infrastructure	<u>51,695,122</u>	<u>55,757,067</u>	<u>73,519,218</u>	<u>75,608,394</u>	<u>125,214,340</u>	<u>131,365,461</u>
Total	<u>\$ 118,425,796</u>	<u>\$ 115,496,757</u>	<u>\$ 119,226,308</u>	<u>\$ 102,377,777</u>	<u>\$ 237,652,104</u>	<u>\$ 217,874,534</u>

For the governmental activities, the overall increase in capital assets is due to capital acquisitions of \$11,856,173 exceeding depreciation expense of \$8,717,977 and net disposals of \$209,157. Most of the asset additions are related to various infrastructure improvement projects (roads and bridges), many of which are still on-going at December 31, 2020. The County also began projects at the adult justice center for a new security system and other upgrades, and at the Board of Developmental Disabilities building for a new HVAC system.

For the business-type activities, the overall increase in capital assets is due to acquisitions of \$20,420,094 exceeding depreciation expense in the amount of \$3,568,480 and net disposals of \$3,083. Most capital asset additions consist of various infrastructure projects (water and sewer lines) and wastewater treatment plant improvements that are still in progress. Two improvements projects were completed during 2020 and were added to sewer and water infrastructure assets for \$1,050,731.

See Note 13 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

Debt Administration

At December 31, 2020 the County had \$206,965,527 in long-term obligations outstanding. Of this total \$7,770,199 is due within one year and \$199,195,328 is due in greater than one year. The main reason for the large decrease in long-term obligations compared to the prior year is a significant decrease in the net pension liability. In addition, the governmental activities retired long-term bond anticipation notes of \$6,250,000 during the year while issuing general obligation bonds for \$1,327,500. For the business-type activities, other significant additions include OWDA loans in the amount of \$16,485,407. The business-type activities also issued long-term bond anticipation notes of \$750,000 while retiring \$5,800,000. See Note 19 in the notes to the basic financial statements for detail on the County's long-term obligations.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

The following table summarizes the outstanding long-term obligations at December 31, 2020 and 2019.

Outstanding Long-Term Obligations, at Year End

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Long-term obligations:						
General obligation bonds	\$ 13,701,368	\$ 14,355,070	\$ 155,000	\$ 205,000	\$ 13,856,368	\$ 14,560,070
Revenue bonds	-	-	2,714,600	2,776,100	2,714,600	2,776,100
Special assessment bonds	-	-	-	-	-	-
Notes	-	6,250,000	750,000	5,800,000	750,000	12,050,000
OPWC loans	1,231,707	1,300,496	997,400	1,003,005	2,229,107	2,303,501
OWDA loans	-	-	31,353,767	16,010,718	31,353,767	16,010,718
LGIF loan	275,000	287,500	-	-	275,000	287,500
Capital leases	538,304	708,077	-	-	538,304	708,077
Compensated absences	8,825,896	7,781,184	582,406	516,145	9,408,302	8,297,329
Claims payable	1,151,800	1,468,497	-	-	1,151,800	1,468,497
Net pension liability	84,485,200	117,929,613	4,138,079	6,433,674	88,623,279	124,363,287
Net OPEB liability	53,272,224	51,638,873	2,792,776	2,939,853	56,065,000	54,578,726
Total	\$ 163,481,499	\$ 201,719,310	\$ 43,484,028	\$ 35,684,495	\$ 206,965,527	\$ 237,403,805

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or by email at auditor@co.trumbull.oh.us.

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
Assets:				
Equity in pooled cash and cash equivalents.	\$ 118,864,751	\$ 22,927,564	\$ 141,792,315	\$ -
Cash and cash equivalents:				
In segregated accounts	389,671	-	389,671	2,046,176
With fiscal agents.	47,763	-	47,763	-
Receivables:				
Permissive sales taxes.	7,328,305	-	7,328,305	-
Property taxes.	39,289,149	-	39,289,149	-
Accounts	1,380,723	4,229,674	5,610,397	-
Special assessments.	9,077,981	-	9,077,981	-
Accrued interest.	84,704	1,997	86,701	-
Intergovernmental.	13,353,496	-	13,353,496	1,106,226
Loans	148,554	-	148,554	124,190
Materials and supplies inventory	516,951	500,511	1,017,462	1,610,850
Prepayments.	1,075,434	20,647	1,096,081	21,561
Internal balance	19,849	(19,849)	-	-
Net pension asset	519,331	27,226	546,557	-
Net OPEB asset.	403,217	-	403,217	-
Capital assets:				
Nondepreciable capital assets	11,533,753	40,498,388	52,032,141	-
Depreciable capital assets, net.	106,892,043	78,727,920	185,619,963	8,404
Total capital assets, net	118,425,796	119,226,308	237,652,104	8,404
Total assets	310,925,675	146,914,078	457,839,753	4,917,407
Deferred outflows of resources:				
Deferred amount on debt refunding	113,635	-	113,635	-
Pension	13,165,071	633,441	13,798,512	-
OPEB	8,557,129	444,137	9,001,266	-
Total deferred outflows of resources.	21,835,835	1,077,578	22,913,413	-
Liabilities:				
Accounts payable.	2,569,103	181,900	2,751,003	14,950
Contracts payable.	447,174	429,454	876,628	-
Accrued wages and benefits payable	968,181	51,659	1,019,840	-
Due to other governments	1,350,514	746,202	2,096,716	-
Payroll withholding payable	1,100,608	-	1,100,608	-
Accrued interest payable	67,549	96,444	163,993	-
Claims payable	976,297	-	976,297	-
Notes payable.	6,905,000	4,350,000	11,255,000	-
Long-term liabilities:				
Due within one year.	6,405,800	1,364,399	7,770,199	-
Due in more than one year:				
Net pension liability.	84,485,200	4,138,079	88,623,279	-
Net OPEB liability	53,272,224	2,792,776	56,065,000	-
Other amounts due in more than one year.	19,318,275	35,188,774	54,507,049	-
Total liabilities.	177,865,925	49,339,687	227,205,612	14,950
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	33,485,747	-	33,485,747	-
Pension	19,359,759	1,272,505	20,632,264	-
OPEB	9,087,116	598,744	9,685,860	-
Total deferred inflows of resources.	61,932,622	1,871,249	63,803,871	-
Net position:				
Net investment in capital assets.	96,459,809	78,825,019	175,284,828	8,404
Restricted for:				
Debt service.	7,778,734	-	7,778,734	-
Capital projects	6,442,312	-	6,442,312	-
County Board of Developmental Disabilities.	26,968,568	-	26,968,568	-
Real estate assessment	569,939	-	569,939	-
Community mental health	6,137,337	-	6,137,337	-
Senior citizens.	1,777,464	-	1,777,464	-
Youth services.	266,043	-	266,043	-
Certificate of title	1,596,601	-	1,596,601	-
Delinquent tax and assessment collections	934,059	-	934,059	-
Other purposes.	3,619,270	-	3,619,270	581,604
Unrestricted (deficit).	(59,587,173)	17,955,701	(41,631,472)	4,312,449
Total net position	\$ 92,962,963	\$ 96,780,720	\$ 189,743,683	\$ 4,902,457

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services, Sales and Assessments</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government:				
Legislative and executive.	\$ 28,833,198	\$ 5,646,847	\$ 8,323,745	\$ -
Judicial	16,870,749	3,407,833	2,285,509	296,221
Public safety	25,588,568	5,828,433	5,673,629	-
Public works	22,306,294	171,727	14,518,082	4,644,564
Health.	30,072,656	1,927,784	12,230,979	-
Human services	45,710,990	4,365,968	27,706,119	-
Interest and fiscal charges.	462,915	-	-	-
Total governmental activities	<u>169,845,370</u>	<u>21,348,592</u>	<u>70,738,063</u>	<u>4,940,785</u>
Business-type activities:				
Sewer	15,032,450	12,306,353	-	2,104,811
Water	7,638,045	6,881,702	-	-
Total business-type activities	<u>22,670,495</u>	<u>19,188,055</u>	<u>-</u>	<u>2,104,811</u>
Total primary government	<u>\$ 192,515,865</u>	<u>\$ 40,536,647</u>	<u>\$ 70,738,063</u>	<u>\$ 7,045,596</u>
Component Unit:				
Trumbull County Land Bank	\$ 2,256,984	\$ 471,991	\$ -	\$ -
Total component unit	<u>\$ 2,256,984</u>	<u>\$ 471,991</u>	<u>\$ -</u>	<u>\$ -</u>
General revenues:				
Property taxes levied for:				
General purposes.				
County Board of Developmental Disabilities				
Community mental health				
Children services.				
Senior citizens levy.				
Permissive sales taxes levied for:				
General purposes				
Bond retirement.				
Grants and entitlements not restricted to specific programs.				
Investment earnings				
Miscellaneous				
Total general revenues				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position at beginning of year (restated)				
Net positon at end of year.				

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
\$ (14,862,606)	\$ -	\$ (14,862,606)	\$ -
(10,881,186)	-	(10,881,186)	-
(14,086,506)	-	(14,086,506)	-
(2,971,921)	-	(2,971,921)	-
(15,913,893)	-	(15,913,893)	-
(13,638,903)	-	(13,638,903)	-
(462,915)	-	(462,915)	-
<u>(72,817,930)</u>	<u>-</u>	<u>(72,817,930)</u>	<u>-</u>
-	(621,286)	(621,286)	-
<u>-</u>	<u>(756,343)</u>	<u>(756,343)</u>	<u>-</u>
-	(1,377,629)	(1,377,629)	-
<u>(72,817,930)</u>	<u>(1,377,629)</u>	<u>(74,195,559)</u>	<u>-</u>
-	-	-	(1,784,993)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,784,993)</u>
6,980,391	-	6,980,391	-
16,060,274	-	16,060,274	-
2,809,426	-	2,809,426	-
7,908,044	-	7,908,044	-
2,062,384	-	2,062,384	-
25,425,534	-	25,425,534	-
2,017,918	-	2,017,918	-
6,039,145	-	6,039,145	2,219,332
1,049,488	6,877	1,056,365	1,760
<u>4,692,130</u>	<u>1,150,090</u>	<u>5,842,220</u>	<u>486,558</u>
<u>75,044,734</u>	<u>1,156,967</u>	<u>76,201,701</u>	<u>2,707,650</u>
<u>2,203,015</u>	<u>(2,203,015)</u>	<u>-</u>	<u>-</u>
<u>77,247,749</u>	<u>(1,046,048)</u>	<u>76,201,701</u>	<u>2,707,650</u>
4,429,819	(2,423,677)	2,006,142	922,657
<u>88,533,144</u>	<u>99,204,397</u>	<u>187,737,541</u>	<u>3,979,800</u>
<u>\$ 92,962,963</u>	<u>\$ 96,780,720</u>	<u>\$ 189,743,683</u>	<u>\$ 4,902,457</u>

TRUMBULL COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Assets:					
Equity in pooled cash and cash equivalents . . .	\$ 12,146,432	\$ 1,178,115	\$ 42,212,004	\$ 6,493,812	\$ 12,372,476
Cash and cash equivalents:					
In segregated accounts	296,688	-	-	-	85,631
With fiscal agents	-	-	-	-	-
Receivables:					
Permissive sales taxes	6,803,047	-	-	-	-
Property taxes	6,967,230	-	17,624,284	3,100,526	9,304,345
Accounts	460,689	339,591	66,114	10,000	14,550
Special assessments	-	-	-	-	-
Accrued interest	84,200	-	-	-	-
Due from other funds	82,086	-	-	-	8,050
Intergovernmental	2,924,172	443,482	1,845,319	489,369	2,632,475
Loans	-	-	-	-	-
Materials and supplies inventory	36,986	-	5,842	-	19,911
Prepayments	399,251	1,142	24,097	100,303	5,705
Restricted assets:					
Equity in pooled cash and cash equivalents	474,408	-	-	-	-
Total assets	<u>\$ 30,675,189</u>	<u>\$ 1,962,330</u>	<u>\$ 61,777,660</u>	<u>\$ 10,194,010</u>	<u>\$ 24,443,143</u>
Liabilities:					
Accounts payable	\$ 302,106	\$ 267,472	\$ 171,709	\$ 215,859	\$ 193,664
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	395,640	119,523	153,496	8,762	119,088
Due to other governments	355,628	96,280	207,931	7,177	94,343
Due to other funds	3,820	15,028	469,722	-	55,074
Accrued interest payable	-	-	-	-	-
Payroll withholding payable	1,100,608	-	-	-	-
Notes payable	-	-	-	-	-
Total liabilities	<u>2,157,802</u>	<u>498,303</u>	<u>1,002,858</u>	<u>231,798</u>	<u>462,169</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	5,938,100	-	15,021,000	2,642,547	7,930,000
Delinquent property tax revenue not available	1,029,130	-	2,603,284	457,979	1,374,345
Accrued interest not available	52,809	-	-	-	-
Special assessments revenue not available	-	-	-	-	-
Intergovernmental revenue not available	2,695,750	443,482	1,541,258	434,438	2,353,925
Sales tax revenue not available	4,721,441	-	-	-	-
Other revenue not available	227,303	53,467	37,850	-	14,550
Total deferred inflows of resources	<u>14,664,533</u>	<u>496,949</u>	<u>19,203,392</u>	<u>3,534,964</u>	<u>11,672,820</u>
Fund balances:					
Nonspendable	910,645	1,142	29,939	100,303	25,616
Restricted	-	965,936	41,541,471	6,326,945	12,282,538
Committed	-	-	-	-	-
Assigned	4,738,126	-	-	-	-
Unassigned (deficit)	8,204,083	-	-	-	-
Total fund balances	<u>13,852,854</u>	<u>967,078</u>	<u>41,571,410</u>	<u>6,427,248</u>	<u>12,308,154</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 30,675,189</u>	<u>\$ 1,962,330</u>	<u>\$ 61,777,660</u>	<u>\$ 10,194,010</u>	<u>\$ 24,443,143</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>General Obligation Bond Retirement</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 3,081,805	\$ 33,429,262	\$ 110,913,906
-	7,352	389,671
47,763	-	47,763
525,258	-	7,328,305
-	2,292,764	39,289,149
-	444,715	1,335,659
9,077,981	-	9,077,981
-	504	84,704
-	1,382	91,518
-	5,018,679	13,353,496
-	148,554	148,554
-	454,212	516,951
-	117,306	647,804
-	-	474,408
<u>\$ 12,732,807</u>	<u>\$ 41,914,730</u>	<u>\$ 183,699,869</u>
\$ -	\$ 1,388,846	\$ 2,539,656
-	447,174	447,174
-	166,054	962,563
-	135,551	896,910
-	140,643	684,287
21,770	8,877	30,647
-	-	1,100,608
4,905,000	2,000,000	6,905,000
<u>4,926,770</u>	<u>4,287,145</u>	<u>13,566,845</u>
-	1,954,100	33,485,747
-	338,664	5,803,402
-	316	53,125
9,077,981	-	9,077,981
-	3,730,048	11,198,901
364,539	-	5,085,980
-	6,289	339,459
<u>9,442,520</u>	<u>6,029,417</u>	<u>65,044,595</u>
-	571,518	1,639,163
-	28,079,391	89,196,281
-	2,947,259	2,947,259
-	-	4,738,126
(1,636,483)	-	6,567,600
<u>(1,636,483)</u>	<u>31,598,168</u>	<u>105,088,429</u>
<u>\$ 12,732,807</u>	<u>\$ 41,914,730</u>	<u>\$ 183,699,869</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2020

Total governmental fund balances		\$	105,088,429
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			118,425,796
Other long-term assets that are not available to pay for current-period expenditures are reported as deferred inflows of resources in governmental funds.			
Permissive sales taxes receivable	\$	5,085,980	
Delinquent property taxes receivable		5,803,402	
Accounts receivable		339,459	
Intergovernmental receivable		11,198,901	
Special assessments receivable		9,077,981	
Accrued interest receivable		53,125	
Total		31,558,848	31,558,848
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			5,273,567
An internal balance is recorded in the governmental activities to reflect underpayments to the internal service funds by the business-type activities and residual amounts due between governmental and business-type activities.			(189,373)
On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(36,902)
Deferred amounts on debt refundings are not recognized in the governmental funds.			113,635
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		516,355	
Deferred outflows of resources		13,088,267	
Deferred inflows of resources		(19,225,087)	
Net pension liability		(84,032,732)	
Total		(89,653,197)	(89,653,197)
The net OPEB asset and net OPEB liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net OPEB asset		403,217	
Deferred outflows of resources		8,503,194	
Deferred inflows of resources		(9,023,961)	
Net OPEB liability		(52,966,855)	
Total		(53,084,405)	(53,084,405)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds.			
General obligation bonds		(13,701,368)	
OPWC loans		(1,231,707)	
LGIF loan		(275,000)	
Capital leases		(538,183)	
Compensated absences		(8,787,177)	
Total		(24,533,435)	(24,533,435)
Net position of governmental activities		\$	92,962,963

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Revenues:					
Permissive sales taxes	\$ 25,360,514	\$ -	\$ -	\$ -	\$ -
Property taxes	7,052,739	-	16,238,501	2,844,702	8,002,337
Charges for services	2,454,470	1,895,736	1,842,983	-	415,312
Fees, licenses and permits	4,005,274	-	-	-	-
Fines and forfeitures	2,405,898	-	-	-	-
Intergovernmental	6,114,827	12,573,451	7,186,088	3,886,321	10,207,423
Special assessments	-	-	-	-	-
Investment income	984,494	-	-	-	-
Rentals and royalties	922,529	-	-	-	-
Contributions and donations	-	-	-	-	-
Other	2,175,515	-	659,045	337,873	852,568
Total revenues	51,476,260	14,469,187	25,926,617	7,068,896	19,477,640
Expenditures:					
Current:					
General government:					
Legislative and executive	17,426,803	-	-	-	-
Judicial	13,067,431	-	-	-	-
Public safety	15,108,274	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	21,423,773	6,823,275	-
Human services	1,128,380	15,312,486	-	-	18,128,367
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement	3,204	-	-	-	-
Interest and fiscal charges	60	-	-	-	-
Debt issuance costs	-	-	-	-	-
Total expenditures	46,734,152	15,312,486	21,423,773	6,823,275	18,128,367
Excess (deficiency) of revenues over (under) expenditures	4,742,108	(843,299)	4,502,844	245,621	1,349,273
Other financing sources (uses):					
Bond issuance	-	-	-	-	-
Proceeds from sale of capital assets	5,943	-	-	-	-
Transfers in	-	668,606	-	-	53,427
Transfers (out)	(2,732,370)	-	(665,286)	-	-
Total other financing sources (uses)	(2,726,427)	668,606	(665,286)	-	53,427
Net change in fund balances	2,015,681	(174,693)	3,837,558	245,621	1,402,700
Fund balances at beginning of year (restated).	11,837,173	1,141,771	37,733,852	6,181,627	10,905,454
Fund balances (deficit) at end of year	\$ 13,852,854	\$ 967,078	\$ 41,571,410	\$ 6,427,248	\$ 12,308,154

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,943,849	\$ -	\$ 27,304,363
-	2,087,171	36,225,450
-	6,122,647	12,731,148
-	1,275,587	5,280,861
-	802,685	3,208,583
-	41,904,724	81,872,834
90,578	-	90,578
-	6,665	991,159
-	-	922,529
-	47,232	47,232
37,538	584,830	4,647,369
<u>2,071,965</u>	<u>52,831,541</u>	<u>173,322,106</u>
-	8,961,966	26,388,769
-	2,582,939	15,650,370
-	8,221,918	23,330,192
-	19,492,438	19,492,438
-	555,392	28,802,440
-	8,464,951	43,034,184
-	7,007,852	7,007,852
8,220,000	246,445	8,469,649
500,839	33,493	534,392
5,492	-	5,492
<u>8,726,331</u>	<u>55,567,394</u>	<u>172,715,778</u>
<u>(6,654,366)</u>	<u>(2,735,853)</u>	<u>606,328</u>
1,327,500	-	1,327,500
-	19,368	25,311
2,253,449	2,729,050	5,704,532
-	(103,861)	(3,501,517)
<u>3,580,949</u>	<u>2,644,557</u>	<u>3,555,826</u>
(3,073,417)	(91,296)	4,162,154
1,436,934	31,689,464	100,926,275
<u>\$ (1,636,483)</u>	<u>\$ 31,598,168</u>	<u>\$ 105,088,429</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Net change in fund balances - total governmental funds	\$	4,162,154
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital asset additions	\$ 11,856,173	
Current year depreciation	<u>(8,717,977)</u>	
Total		3,138,196
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		(209,157)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Permissive sales taxes	139,089	
Property taxes	(404,931)	
Intergovernmental revenues	(487,258)	
Special assessments	(576,398)	
Investment income	(32,249)	
Other	<u>(198,681)</u>	
Total		(1,560,428)
Bond issuances are reported as other financing sources in the governmental funds; however, in the statement of activities, it is not reported since it increases liabilities on the statement of net position.		(1,327,500)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		8,469,649
In the statement of activities, interest is accrued on long-term debt obligations, whereas in governmental funds, an interest expenditure is reported when due. Bond premiums and deferred amounts on refundings are also amortized and reported as a component of interest expense on the statement of activities.		
Decrease in accrued interest payable	106,845	
Amortization of deferred amounts on refunding	(41,027)	
Amortization of bond premiums	<u>11,202</u>	
Total		77,020
Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows of resources.		
Pension		7,954,001
OPEB		37,857
Except for amounts reported as deferred inflows/outflows of resources, changes in the net pension asset/liability and net OPEB asset/liability are reported as Pension/OPEB expense in the statement of activities.		
Pension		(11,008,680)
OPEB		(4,860,897)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(1,038,565)
Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities.		
		<u>596,169</u>
Change in net position of governmental activities	\$	<u>4,429,819</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget
				(Negative)
Revenues:				
Permissive sales taxes	\$ 24,334,293	\$ 24,249,349	\$ 25,282,968	\$ 1,033,619
Property taxes	5,938,100	5,938,100	7,084,918	1,146,818
Charges for services	3,442,794	3,424,394	2,745,608	(678,786)
Fees, licenses and permits	3,533,800	3,533,800	4,124,847	591,047
Fines and forfeitures	330,000	330,000	385,782	55,782
Intergovernmental	7,083,052	7,083,052	6,121,823	(961,229)
Investment income	255,000	255,000	1,085,973	830,973
Rentals and royalties	978,800	978,800	930,592	(48,208)
Other	1,073,610	1,073,610	2,175,044	1,101,434
Total revenues	<u>46,969,449</u>	<u>46,866,105</u>	<u>49,937,555</u>	<u>3,071,450</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	18,416,454	18,700,829	18,234,214	466,615
Judicial	13,464,173	13,441,059	13,424,408	16,651
Public safety	13,932,013	14,286,591	13,895,088	391,503
Human services	1,587,945	1,161,256	1,161,241	15
Total expenditures	<u>47,400,585</u>	<u>47,589,735</u>	<u>46,714,951</u>	<u>874,784</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(431,136)</u>	<u>(723,630)</u>	<u>3,222,604</u>	<u>3,946,234</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	5,943	(2,257)
Advances out and not repaid	-	(5,828)	(5,828)	-
Transfers in	29,250	29,250	-	(29,250)
Transfers out	(3,647,958)	(3,732,959)	(2,732,370)	1,000,589
Total other financing sources (uses)	<u>(3,610,508)</u>	<u>(3,701,337)</u>	<u>(2,732,255)</u>	<u>969,082</u>
Net change in fund balance	(4,041,644)	(4,424,967)	490,349	4,915,316
Fund balance at beginning of year (restated)	9,604,515	9,604,515	9,604,515	-
Prior year encumbrances appropriated.	702,117	702,117	702,117	-
Fund balance at end of year	<u>\$ 6,264,988</u>	<u>\$ 5,881,665</u>	<u>\$ 10,796,981</u>	<u>\$ 4,915,316</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,469,500	\$ 3,469,500	\$ 1,899,263	\$ (1,570,237)
Intergovernmental	15,020,300	15,020,300	12,573,451	(2,446,849)
Other	225,000	225,000	-	(225,000)
Total revenues	<u>18,714,800</u>	<u>18,714,800</u>	<u>14,472,714</u>	<u>(4,242,086)</u>
Expenditures:				
Current:				
Human services	<u>19,445,477</u>	<u>19,714,080</u>	<u>15,763,330</u>	<u>3,950,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(730,677)</u>	<u>(999,280)</u>	<u>(1,290,616)</u>	<u>(291,336)</u>
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	-	(1,000)
Transfers in	<u>668,606</u>	<u>668,606</u>	<u>668,606</u>	<u>-</u>
Total other financing sources	<u>669,606</u>	<u>669,606</u>	<u>668,606</u>	<u>(1,000)</u>
Net change in fund balance	(61,071)	(329,674)	(622,010)	(292,336)
Fund balance at beginning of year	1,568,400	1,568,400	1,568,400	-
Prior year encumbrances appropriated	<u>36,418</u>	<u>36,418</u>	<u>36,418</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,543,747</u>	<u>\$ 1,275,144</u>	<u>\$ 982,808</u>	<u>\$ (292,336)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 15,021,000	\$ 15,021,000	\$ 16,344,871	\$ 1,323,871
Charges for services	768,000	768,000	1,838,671	1,070,671
Intergovernmental	7,613,511	7,944,376	7,241,628	(702,748)
Other	900,000	900,000	659,045	(240,955)
Total revenues	<u>24,302,511</u>	<u>24,633,376</u>	<u>26,084,215</u>	<u>1,450,839</u>
Expenditures:				
Current:				
Health	24,368,106	24,826,045	22,741,936	2,084,109
Excess (deficiency) of revenues over (under) expenditures	<u>(65,595)</u>	<u>(192,669)</u>	<u>3,342,279</u>	<u>3,534,948</u>
Other financing uses:				
Transfers out	-	(665,286)	(665,286)	-
Net change in fund balance	<u>(65,595)</u>	<u>(857,955)</u>	<u>2,676,993</u>	<u>3,534,948</u>
Fund balance at beginning of year	37,200,053	37,200,053	37,200,053	-
Prior year encumbrances appropriated.	634,779	634,779	634,779	-
Fund balance at end of year	<u>\$ 37,769,237</u>	<u>\$ 36,976,877</u>	<u>\$ 40,511,825</u>	<u>\$ 3,534,948</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,664,100	\$ 2,664,100	\$ 2,862,580	\$ 198,480
Intergovernmental	2,756,700	2,756,700	3,831,390	1,074,690
Other	162,000	162,000	327,873	165,873
Total revenues	<u>5,582,800</u>	<u>5,582,800</u>	<u>7,021,843</u>	<u>1,439,043</u>
Expenditures:				
Current:				
Health	<u>8,487,686</u>	<u>8,386,436</u>	<u>7,966,911</u>	<u>419,525</u>
Net change in fund balance	(2,904,886)	(2,803,636)	(945,068)	1,858,568
Fund balance at beginning of year	6,247,526	6,247,526	6,247,526	-
Prior year encumbrances appropriated.	316,651	316,651	316,651	-
Fund balance at end of year	<u>\$ 3,659,291</u>	<u>\$ 3,760,541</u>	<u>\$ 5,619,109</u>	<u>\$ 1,858,568</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 7,930,000	\$ 7,930,000	\$ 8,052,394	\$ 122,394
Charges for services	407,431	407,431	415,312	7,881
Intergovernmental	9,140,000	9,140,000	10,052,095	912,095
Other	347,000	347,000	862,950	515,950
Total revenues	<u>17,824,431</u>	<u>17,824,431</u>	<u>19,382,751</u>	<u>1,558,320</u>
Expenditures:				
Current:				
Human services	<u>20,023,339</u>	<u>19,998,391</u>	<u>18,878,854</u>	<u>1,119,537</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,198,908)</u>	<u>(2,173,960)</u>	<u>503,897</u>	<u>2,677,857</u>
Other financing sources (uses):				
Transfers in	-	-	53,427	53,427
Transfers out	(250,000)	-	-	-
Total other financing sources (uses)	<u>(250,000)</u>	<u>-</u>	<u>53,427</u>	<u>53,427</u>
Net change in fund balance	(2,448,908)	(2,173,960)	557,324	2,731,284
Fund balance at beginning of year	10,991,032	10,991,032	10,991,032	-
Prior year encumbrances appropriated.	383,079	383,079	383,079	-
Fund balance at end of year	<u>\$ 8,925,203</u>	<u>\$ 9,200,151</u>	<u>\$ 11,931,435</u>	<u>\$ 2,731,284</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 4,666,811	\$ 18,260,753	\$ 22,927,564	\$ 7,476,437
Receivables:				
Accounts	1,211,770	3,017,904	4,229,674	45,064
Accrued interest	517	1,480	1,997	-
Due from other funds	7,385	270	7,655	801,991
Materials and supplies inventory	170,174	330,337	500,511	-
Prepayments	7,020	13,627	20,647	427,630
Total current assets	<u>6,063,677</u>	<u>21,624,371</u>	<u>27,688,048</u>	<u>8,751,122</u>
Noncurrent assets:				
Net pension asset	9,257	17,969	27,226	2,976
Capital assets:				
Nondepreciable capital assets	15,104,300	25,394,088	40,498,388	-
Depreciable capital assets, net	15,334,220	63,393,700	78,727,920	-
Total noncurrent assets	<u>30,447,777</u>	<u>88,805,757</u>	<u>119,253,534</u>	<u>2,976</u>
Total assets	<u>36,511,454</u>	<u>110,430,128</u>	<u>146,941,582</u>	<u>8,754,098</u>
Deferred outflows of resources:				
Pension	215,370	418,071	633,441	76,804
OPEB	151,007	293,130	444,137	53,935
Total deferred outflows of resources	<u>366,377</u>	<u>711,201</u>	<u>1,077,578</u>	<u>130,739</u>
Liabilities:				
Current liabilities:				
Accounts payable	36,772	145,128	181,900	29,447
Contracts payable	56,415	373,039	429,454	-
Accrued wages and benefits payable	17,564	34,095	51,659	5,618
Due to other funds	71,522	145,355	216,877	-
Due to other governments	424,554	321,648	746,202	453,604
Accrued interest payable	12,316	84,128	96,444	-
Compensated absences payable	70,327	136,517	206,844	-
General obligation bonds payable	35,000	15,000	50,000	-
Revenue bonds payable	-	64,100	64,100	-
OWDA loans payable	56,715	856,536	913,251	-
OPWC loans payable	92,305	37,899	130,204	-
Notes payable	1,050,000	3,300,000	4,350,000	-
Capital lease obligations payable	-	-	-	121
Claims payable	-	-	-	1,535,625
Total current liabilities	<u>1,923,490</u>	<u>5,513,445</u>	<u>7,436,935</u>	<u>2,024,415</u>
Long-term liabilities (net of current portion):				
Compensated absences payable	127,691	247,871	375,562	38,719
General obligation bonds payable	75,000	30,000	105,000	-
Revenue bonds payable	-	2,650,500	2,650,500	-
OWDA loans payable	3,662,195	26,778,321	30,440,516	-
OPWC loans payable	692,459	174,737	867,196	-
Notes payable	750,000	-	750,000	-
Claims payable	-	-	-	592,472
Net pension liability	1,406,947	2,731,132	4,138,079	452,468
Net OPEB liability	949,544	1,843,232	2,792,776	305,369
Total long-term liabilities	<u>7,663,836</u>	<u>34,455,793</u>	<u>42,119,629</u>	<u>1,389,028</u>
Total liabilities	<u>9,587,326</u>	<u>39,969,238</u>	<u>49,556,564</u>	<u>3,413,443</u>
Deferred inflows of resources:				
Pension	432,652	839,853	1,272,505	134,672
OPEB	203,572	395,172	598,744	63,155
Total deferred inflows of resources	<u>636,224</u>	<u>1,235,025</u>	<u>1,871,249</u>	<u>197,827</u>
Net position:				
Net investment in capital assets	24,137,555	54,687,464	78,825,019	-
Unrestricted	2,516,726	15,249,602	17,766,328	5,273,567
Total net position	<u>\$ 26,654,281</u>	<u>\$ 69,937,066</u>	<u>96,591,347</u>	<u>\$ 5,273,567</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			<u>189,373</u>	
Net position of business-type activities			<u>\$ 96,780,720</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Operating revenues:				
Charges for services	\$ 6,355,599	\$ 9,765,863	\$ 16,121,462	\$ 17,682,173
Tap-in fees.	194,969	359,981	554,950	-
Special assessments	331,134	2,180,509	2,511,643	-
Other operating revenues	924,606	225,484	1,150,090	809,091
Total operating revenues.	<u>7,806,308</u>	<u>12,531,837</u>	<u>20,338,145</u>	<u>18,491,264</u>
Operating expenses:				
Personal services	1,694,160	3,314,532	5,008,692	550,911
Contract services.	4,059,819	8,143,487	12,203,306	86,087
Materials and supplies.	279,741	256,814	536,555	184,065
Depreciation.	767,308	2,801,172	3,568,480	-
Claims expense	-	-	-	16,656,020
Other.	901,846	336,459	1,238,305	-
Total operating expenses.	<u>7,702,874</u>	<u>14,852,464</u>	<u>22,555,338</u>	<u>17,477,083</u>
Operating income (loss)	<u>103,434</u>	<u>(2,320,627)</u>	<u>(2,217,193)</u>	<u>1,014,181</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(77,279)	(454,106)	(531,385)	(51)
Loss on sale of capital assets.	-	(1,733)	(1,733)	-
Interest income.	3,876	3,001	6,877	-
Total nonoperating revenues (expenses).	<u>(73,403)</u>	<u>(452,838)</u>	<u>(526,241)</u>	<u>(51)</u>
Income (loss) before capital contributions and transfers	30,031	(2,773,465)	(2,743,434)	1,014,130
Transfer in	153,374	-	153,374	-
Transfer out	(1,035,538)	(1,320,851)	(2,356,389)	-
Capital contributions.	<u>-</u>	<u>2,104,811</u>	<u>2,104,811</u>	<u>-</u>
Change in net position	(852,133)	(1,989,505)	(2,841,638)	1,014,130
Net position at beginning of year	<u>27,506,414</u>	<u>71,926,571</u>		<u>4,259,437</u>
Net position at end of year	<u>\$ 26,654,281</u>	<u>\$ 69,937,066</u>		<u>\$ 5,273,567</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.			<u>417,961</u>	
Change in net position of business-type activities.			<u>\$ (2,423,677)</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,157,103	\$ 9,488,629	\$ 15,645,732	\$ -
Cash received from tap-in fees	194,969	359,981	554,950	-
Cash received from special assessments	331,134	2,180,509	2,511,643	-
Cash received from interfund services	-	-	-	17,159,735
Cash received from other operations	924,606	225,484	1,150,090	821,663
Cash payments for personal services	(1,279,297)	(2,508,942)	(3,788,239)	(433,426)
Cash payments for contract services	(4,166,714)	(8,212,960)	(12,379,674)	(83,416)
Cash payments for materials and supplies	(331,097)	(387,378)	(718,475)	(172,001)
Cash payments for claims	-	-	-	(17,446,477)
Cash payments for interfund services	(334,427)	(649,181)	(983,608)	(79,958)
Cash payments for other expenses	(887,493)	(295,104)	(1,182,597)	-
Net cash provided by (used in) operating activities	<u>608,784</u>	<u>201,038</u>	<u>809,822</u>	<u>(233,880)</u>
Cash flows from noncapital financing activities:				
Cash received from transfers in	153,374	-	153,374	-
Cash used in transfers out	(1,035,538)	(1,320,851)	(2,356,389)	-
Net cash used in noncapital financing activities	<u>(882,164)</u>	<u>(1,320,851)</u>	<u>(2,203,015)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(1,420,917)	(19,021,397)	(20,442,314)	-
Proceeds from sale of capital assets	-	1,350	1,350	-
Principal retirement	(2,103,224)	(5,515,736)	(7,618,960)	(1,413)
Interest and fiscal charges	(77,489)	(474,379)	(551,868)	(51)
Loans issued	1,481,000	15,063,904	16,544,904	-
Notes issued	1,800,000	3,800,000	5,600,000	-
Debt issuance costs	-	-	-	-
Capital contributions	-	2,104,811	2,104,811	-
Net cash provided by (used in) capital and related financing activities	<u>(320,630)</u>	<u>(4,041,447)</u>	<u>(4,362,077)</u>	<u>(1,464)</u>
Cash flows from investing activities:				
Interest received	5,256	11,571	16,827	3,733
Net increase (decrease) in cash and cash equivalents	(588,754)	(5,149,689)	(5,738,443)	(231,611)
Cash and cash equivalents at beginning of year	<u>5,255,565</u>	<u>23,410,442</u>	<u>28,666,007</u>	<u>7,708,048</u>
Cash and cash equivalents at end of year	<u>\$ 4,666,811</u>	<u>\$ 18,260,753</u>	<u>\$ 22,927,564</u>	<u>\$ 7,476,437</u>

- - Continued

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	<u>Activities - Internal Service Funds</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 103,434	\$ (2,320,627)	\$ (2,217,193)	\$ 1,014,181
Adjustments:				
Depreciation	767,308	2,801,172	3,568,480	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
(Increase) in materials and supplies inventory.	(61,013)	(118,436)	(179,449)	-
(Increase) in accounts receivable	(198,213)	(277,101)	(475,314)	(30,260)
(Increase) in due from other funds.	(283)	(133)	(416)	(479,606)
(Increase) decrease in prepayments	(5,823)	(11,303)	(17,126)	52,748
(Increase) in net pension asset.	(4,951)	(9,609)	(14,560)	(1,615)
Decrease in deferred outflows - pension.	427,634	830,056	1,257,690	145,170
(Increase) in deferred outflows - OPEB	(71,858)	(139,487)	(211,345)	(17,012)
Increase in accounts payable.	2,558	23,145	25,703	14,735
(Decrease) in accrued wages and benefits	(31,598)	(61,338)	(92,936)	(9,777)
(Decrease) in due to other governments	(82,163)	(56,541)	(138,704)	(125,618)
Increase in due to other funds	45,546	87,932	133,478	-
Increase in compensated absences payable	22,529	43,732	66,261	6,147
(Decrease) in claims payable.	-	-	-	(719,045)
(Decrease) in net pension liability	(780,502)	(1,515,093)	(2,295,595)	(239,127)
(Decrease) in net OPEB liability.	(50,006)	(97,071)	(147,077)	(10,654)
Increase in deferred inflows - pension	351,385	682,420	1,033,805	111,109
Increase in deferred inflows - OPEB.	174,800	339,320	514,120	54,744
Net cash provided by (used in) operating activities.	<u>\$ 608,784</u>	<u>\$ 201,038</u>	<u>\$ 809,822</u>	<u>\$ (233,880)</u>

Non-cash capital and investing activities:

At December 31, 2020 and December 31, 2019, the fair value adjustment for Water fund investments was \$5 and \$1,421, respectively.
At December 31, 2020 and December 31, 2019, the fair value adjustment for Sewer fund investments was \$13 and \$(7,530), respectively.
At December 31, 2020 and December 31, 2019, the Water fund had \$56,415 and \$84,410, respectively, in capital asset purchases on account.
At December 31, 2020 and December 31, 2019, the Sewer fund had \$373,039 and \$367,264, respectively, in capital asset purchases on account.
At December 31, 2020 and December 31, 2019, the fair value adjustment for Workers' Compensation internal service fund investments was \$6,530 and \$2,797, respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2020

	Custodial
Assets:	
Equity in pooled cash and cash equivalents.	\$ 12,054,984
Cash and cash equivalents in segregated accounts	1,105,028
Receivables:	
Property taxes.	204,163,019
Payment in lieu of taxes.	2,377,856
Accounts	15,343,252
Intergovernmental.	7,567,923
Total assets	242,612,062
Liabilities:	
Accounts payable	449,660
Accrued wages and benefits	92,838
Intergovernmental payable.	7,889,906
Total liabilities	8,432,404
Deferred inflows of resources:	
Property taxes levied for the next fiscal year.	173,899,786
Payment in lieu of taxes to finance the next fiscal year	2,377,856
Total deferred inflows of resources	176,277,642
Net position:	
Restricted for other governments, organizations and individuals .	57,902,016
Total net position	\$ 57,902,016

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Custodial
Additions:	
Intergovernmental	\$ 28,590,490
Amounts received as fiscal agent.	15,312,213
Licenses, permits and fees for other governments	17,439,373
Fines and forfeitures for other governments	4,371,644
Property tax collections for other governments	162,870,814
Payment in lieu of taxes for other governments	4,862,826
Total additions	233,447,360
 Deductions:	
Distributions of federal funds to other governments	12,159,192
Distributions of state funds to other governments	16,047,461
Distributions as fiscal agent.	14,462,627
Licenses, permits and fees distributions to other governments	17,464,816
Fines and forfeitures distributions to other governments	3,120,810
Property tax distributions to other governments	163,577,716
Payment in lieu of taxes distributions to other governments	4,862,826
Total deductions.	231,695,448
Change in net position	1,751,912
Net position at beginning of year (restated)	56,150,104
Net position at end of year	\$ 57,902,016

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. Based on the criteria described, the County has one discretely presented component unit whose financial activities have been reflected in the accompanying financial statements.

The Trumbull County Land Reutilization Corporation (Land Bank) - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Eastgate Regional Council of Governments, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 14, 22, 23 and 24 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly, the activity of the Metropolitan Park District, the Soil and Water Conservation District, the General Health District, and the Community-Based Correctional Facility are presented as custodial funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 29 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund - The general obligation bond retirement fund accounts for and reports permissive sales tax and special assessment revenue collections restricted to the payment of general long-term and special assessment debt principal, interest and related costs.

The other governmental funds of the County account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County.

Internal Service Funds - Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are distinguished from agency funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are all classified as custodial funds. These funds account for assets held by the County as fiscal agent for the County Board of Health and other entities, and for various taxes, assessments, and State shared resources collected on behalf of, and distributed to, other local governments.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Like the government-wide statements, all proprietary funds and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statements of fund net position. The statements of changes in fund net position presents additions (i.e., revenues) and deductions (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (see Note 8), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

Deferred Outflows/Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 20 and 21 for deferred outflows of resources related the County's net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2020, but which were levied to finance 2021 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes, but is not limited to, sales taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 20 and 21 for deferred inflows of resources related to the County's net pension liability/asset and net OPEB liability/asset, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2020, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For 2020, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including the change in fair value of investments, credited to the general fund during 2020 amounted to \$984,494, which includes \$906,216 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2020, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at acquisition value as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years

For 2020, the County reported infrastructure consisting of roads, bridges and culverts, water lines and sewer lines, and includes infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “due to/from other funds”. Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the County’s termination policy.

The entire compensated absences liability is reported on the government-wide financial statements. On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “matured compensated absences payable” in the fund from which the employee who has accumulated unpaid leave is paid.

L. Bond Premium and Deferred Amounts on Refunding

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are receipted in the year the bonds are issued.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount on refunding, is being amortized as a component of interest expense. This amount is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in the 2021 appropriated budget. County Commissioners assigned fund balance for hillside administration.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. Net Position

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from the construction capital projects governmental fund, outside contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost of connection to the system.

R. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

U. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

V. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2020, the County has implemented GASB Statement No. 83, "Certain Asset Retirement Obligations", GASB Statement No. 84, "Fiduciary Activities", GASB Statement No. 88, "Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements", and GASB Statement No. 90, "Majority Equity Interests - an amendment to GASB Statements No. 14 and No. 61."

GASB Statement No. 83 addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability. The implementation of GASB Statement No. 83 did not have an effect on the financial statements of the County; however, a note disclosure has been added explaining potential AROs (see Note 11).

GASB Statement No. 84 establishes specific criteria for identifying activities that should be reported as fiduciary activities and clarifies whether and how business-type activities should report their fiduciary activities. Due to the implementation of GASB Statement No. 84, the County will no longer be reporting agency funds. The County reviewed its agency funds and certain funds will be reported in the new fiduciary classification of custodial funds, while other funds have been reclassified as governmental funds. These fund reclassifications resulted in the restatement of the County's financial statements.

GASB Statement No. 88 improves the information that is disclosed in notes to the basic financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The implementation of GASB Statement No. 88 did not have an effect on the financial statements of the County.

GASB Statement No. 90 improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. The implementation of GASB Statement No. 90 did not have an effect on the financial statements of the County.

For 2020, the County has applied GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance" to GASB Statement Nos. 87 and 89, which were originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncement is postponed by one year and the County has elected delaying implementation until the fiscal year ended December 31, 2021:

- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*

The following pronouncements are postponed by eighteen months and the County has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

B. Restatement of Net Position and Fund Balances

The implementation of GASB Statement No. 84 had the following effect on fund balance as reported at December 31, 2019:

	<u>General</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>
Fund balance as previously reported	\$ 11,837,059	\$ 1,141,771	\$ 37,733,852	\$ 6,181,627
GASB Statement No. 84	<u>114</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restated fund balance, at December 31, 2019	<u>\$ 11,837,173</u>	<u>\$ 1,141,771</u>	<u>\$ 37,733,852</u>	<u>\$ 6,181,627</u>
	<u>Children Services</u>	<u>General Obligation Bond Retirement</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund balance as previously reported	\$ 10,905,454	\$ 1,436,934	\$ 31,448,300	\$ 100,684,997
GASB Statement No. 84	<u>-</u>	<u>-</u>	<u>241,164</u>	<u>241,278</u>
Restated fund balance, at December 31, 2019	<u>\$ 10,905,454</u>	<u>\$ 1,436,934</u>	<u>\$ 31,689,464</u>	<u>\$ 100,926,275</u>

As a result of implementing GASB Statement No. 84, certain funds that were previously reported as separate agency funds are now included as part of the general fund. This had the effect of restating the beginning of year budgetary basis fund balance for the general fund, from \$8,684,421 to \$9,604,515.

The implementation of GASB Statement No. 84 had the following effect on the net position as reported at December 31, 2019:

	<u>Governmental Activities</u>
Net position as previously reported	\$ 88,291,866
GASB Statement No. 84	<u>241,278</u>
Restated net position at December 31, 2019	<u>\$ 88,533,144</u>

Due to the implementation of GASB Statement No. 84, the new classification of custodial funds is reporting a beginning net position of \$56,150,104. In addition, the County will no longer be reporting agency funds. At December 31, 2019, agency funds reported assets and liabilities of \$239,132,884.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

C. Deficit Fund Balance

The general obligation bond retirement fund is reporting a deficit fund balance of \$1,636,483 at December 31, 2020. This deficit is a result of adjustments for accrued liabilities, specifically short-term notes payable. The general fund is liable for fund deficits and provides transfers when cash is required, not when accruals occur.

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest, is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;
- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP basis reporting.

The following tables summarized the adjustments necessary to reconcile the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>	<u>Children Services</u>
Budget basis	\$ 490,349	\$ (622,010)	\$ 2,676,993	\$ (945,068)	\$ 557,324
Net adjustment for revenue accruals	1,538,705	(3,527)	(157,598)	47,053	94,889
Net adjustment for expenditure accruals	(648,160)	255,537	(88,252)	318,305	447,688
Net adjustment for other sources/uses	5,828	-	-	-	-
Adjustment for encumbrances	<u>628,959</u>	<u>195,307</u>	<u>1,406,415</u>	<u>825,331</u>	<u>302,799</u>
GAAP basis	<u>\$ 2,015,681</u>	<u>\$ (174,693)</u>	<u>\$ 3,837,558</u>	<u>\$ 245,621</u>	<u>\$ 1,402,700</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ 36,986	\$ -	\$ 5,842	\$ -
Prepayments	399,251	1,142	24,097	100,303
Unclaimed monies	474,408	-	-	-
Total nonspendable	<u>910,645</u>	<u>1,142</u>	<u>29,939</u>	<u>100,303</u>
Restricted:				
Health services	-	965,936	41,541,471	6,326,945
Children services	-	-	-	-
Street maintenance	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Domestic violence	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	-	-	-	-
Federal forfeitures	-	-	-	-
Miscellaneous grants	-	-	-	-
Local coronavirus relief	-	-	-	-
Emergency Management Agency	-	-	-	-
Total restricted	<u>-</u>	<u>965,936</u>	<u>41,541,471</u>	<u>6,326,945</u>
Committed:				
Construction	-	-	-	-
County computerization	-	-	-	-
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Purchases on order	521,842	-	-	-
Subsequent year appropriations	4,211,605	-	-	-
Hillside administration	4,679	-	-	-
Total assigned	<u>4,738,126</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned (deficit)	<u>8,204,083</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 13,852,854</u>	<u>\$ 967,078</u>	<u>\$ 41,571,410</u>	<u>\$ 6,427,248</u>

-Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	Children Services	General Obligation Bond Retirement	Nonmajor Governmental Funds	Total
Nonspendable:				
Materials and supplies inventory	\$ 19,911	\$ -	\$ 454,212	\$ 516,951
Prepayments	5,705	-	117,306	647,804
Unclaimed monies	-	-	-	474,408
Total nonspendable	<u>25,616</u>	<u>-</u>	<u>571,518</u>	<u>1,639,163</u>
Restricted:				
Health services	-	-	-	48,834,352
Children services	12,282,538	-	-	12,282,538
Street maintenance	-	-	145,123	145,123
County courts	-	-	7,248,790	7,248,790
Drug investigation and prosecution	-	-	560,484	560,484
Emergency 911 system maintenance	-	-	394,859	394,859
Dog warden operations	-	-	84,811	84,811
Indigent guardianship	-	-	105,040	105,040
Alcohol treatment	-	-	155,538	155,538
Firearm prosecution	-	-	235,349	235,349
Domestic violence	-	-	1,343	1,343
Public health and welfare	-	-	4,328,551	4,328,551
Tax administration	-	-	5,013,677	5,013,677
Certificate of title	-	-	3,110,267	3,110,267
Economic development	-	-	1,221,061	1,221,061
Recorder's equipment	-	-	427,167	427,167
Federal forfeitures	-	-	103,332	103,332
Miscellaneous grants	-	-	59,017	59,017
Local coronavirus relief	-	-	4,606,445	4,606,445
Emergency Management Agency	-	-	278,537	278,537
Total restricted	<u>12,282,538</u>	<u>-</u>	<u>28,079,391</u>	<u>89,196,281</u>
Committed:				
Construction	-	-	1,658,888	1,658,888
Capital improvements	-	-	804,462	804,462
County computerization	-	-	483,909	483,909
Total committed	<u>-</u>	<u>-</u>	<u>2,947,259</u>	<u>2,947,259</u>
Assigned:				
Purchases on order	-	-	-	521,842
Subsequent year appropriations	-	-	-	4,211,605
Hillside administration	-	-	-	4,679
Total assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,738,126</u>
Unassigned (deficit)	<u>-</u>	<u>(1,636,483)</u>	<u>-</u>	<u>6,567,600</u>
Total fund balances	<u>\$ 12,308,154</u>	<u>\$ (1,636,483)</u>	<u>\$ 31,598,168</u>	<u>\$ 105,088,429</u>

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to forty percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,
 - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, except as noted above, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial Credit Risk - At December 31, 2020, the carrying amount of all County deposits was \$44,506,930 and the bank balance of all County deposits was \$46,229,184. Of the bank balance, \$39,734,124 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$6,495,060 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2020, the County had the following investments:

Measurement/ Investment Type	Measurement Amount	Investment Maturities					% of Total
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
<i>Fair Value:</i>							
FFCB Notes	\$ 2,996,740	\$ -	\$ -	\$ -	\$ -	\$ 2,996,740	2.70
FHLMC Notes	12,000,930	-	-	1,000,130	-	11,000,800	10.82
FNMA Notes	10,993,560	-	-	-	-	10,993,560	9.92
<i>Amortized Cost:</i>							
STAR Ohio	84,891,601	84,891,601	-	-	-	-	76.56
Total	\$ 110,882,831	\$ 84,891,601	\$ -	\$ 1,000,130	\$ -	\$ 24,991,100	100.00

The County's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 0.29 years.

Interest Rate Risk - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk - STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. All other investments of the County carry a rating of AA+ by Standard & Poor's. The County has no investment policy that addresses credit risk.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer.

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2020 for real and public utility property taxes represents collections of the 2019 taxes.

2020 real property taxes are levied after October 1, 2020 on the assessed value as of January 1, 2020, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2019 real property taxes are collected in and intended to finance 2019.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 7 - PROPERTY TAXES - (Continued)

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2019 public utility property taxes became a lien December 31, 2019, are levied after October 1, 2020, and are collected in 2020 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2020 was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2020 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 2,512,687,850
Commercial/industrial/mineral/other real	637,975,520

Public utility

Personal	<u>211,297,720</u>
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Total assessed value	<u>\$ 3,361,961,090</u>
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The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2020, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2020 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

NOTE 8 - PERMISSIVE SALES AND USE TAX

The County imposes a one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The OBM then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 9 - RECEIVABLES

Receivables at December 31, 2020, consisted of permissive sales taxes, property taxes, accounts (billings for user charged services including unbilled utility services), special assessments, accrued interest, alimony and child support, due from other funds, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through a custodial fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$ 32,532,636	\$ 19,025,086	\$ 13,507,550

Special assessments expected to be collected in more than one year amount to \$8,114,862 in the general obligation bond retirement fund. At December 31, 2020, delinquent special assessments were \$165,164.

Loans expected to be collected in more than one year amount to \$134,565 in the community development special revenue fund. At December 31, 2020, there were no delinquent loans receivable.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	<i>Amount</i>
Grants	\$ 3,279,707
Homestead and rollback	2,567,189
Motor vehicle gas and license tax	3,949,556
Local government	1,351,178
Casino tax	1,180,930
Other	1,024,936
Total Governmental Activities	\$ 13,353,496

Payment in Lieu of Taxes

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in a custodial fund.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020**

NOTE 10 - PENDING LITIGATION

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020. In the Consent Judgement Entry, the County agreed to sewer twelve unsewered areas to remediate unsanitary conditions by 2020. As of December 31, 2020, Trumbull County has completed \$53,936,476 of work in the consent decree areas, with eight of the twelve project areas complete. An extension has been requested for three of the remaining areas, and a release from obligation has been requested for one project area.

NOTE 11 - CONTINGENCIES

A. Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

B. Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facilities and the permit would specify the procedures required to dispose of all or parts of the sewage treatment plants. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or parts of their sewage treatment plants. Due to the lack of specific legal requirements for retiring the sewage treatment plants, the County has determined that the amount of the asset retirement obligation cannot be reasonably estimated.

NOTE 12 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - CAPITAL ASSETS

Capital asset activity for year ended December 31, 2020, was as follows:

<u>Governmental activities:</u>	<u>Balance</u> <u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/20</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,741,750	\$ -	\$ -	\$ 2,741,750
Construction in progress	<u>6,656,847</u>	<u>9,849,641</u>	<u>(7,714,485)</u>	<u>8,792,003</u>
Total capital assets, not being depreciated	<u>9,398,597</u>	<u>9,849,641</u>	<u>(7,714,485)</u>	<u>11,533,753</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	80,024,635	4,085,917	(6,705)	84,103,847
Equipment, furniture and fixtures	15,200,143	3,627,729	(179,792)	18,648,080
Vehicles	12,295,681	1,042,078	(229,878)	13,107,881
Infrastructure	<u>138,744,791</u>	<u>965,293</u>	<u>(284,129)</u>	<u>139,425,955</u>
Total capital assets, being depreciated	<u>246,265,250</u>	<u>9,721,017</u>	<u>(700,504)</u>	<u>255,285,763</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(36,870,823)	(1,804,914)	6,705	(38,669,032)
Equipment, furniture and fixtures	(10,615,334)	(1,036,443)	170,959	(11,480,818)
Vehicles	(9,693,209)	(1,049,706)	229,878	(10,513,037)
Infrastructure	<u>(82,987,724)</u>	<u>(4,826,914)</u>	<u>83,805</u>	<u>(87,730,833)</u>
Total accumulated depreciation	<u>(140,167,090)</u>	<u>(8,717,977)</u>	<u>491,347</u>	<u>(148,393,720)</u>
Total capital assets, being depreciated net	<u>106,098,160</u>	<u>1,003,040</u>	<u>(209,157)</u>	<u>106,892,043</u>
Governmental activities capital assets, net	<u>\$ 115,496,757</u>	<u>\$ 10,852,681</u>	<u>\$ (7,923,642)</u>	<u>\$ 118,425,796</u>

Depreciation expense was charged to governmental activities as follows:

<u>Governmental activities:</u>	
Legislative and executive	\$ 1,421,437
Judicial	138,111
Public safety	667,772
Public works	5,716,544
Health	560,342
Human services	<u>213,771</u>
Total depreciation expense	<u>\$ 8,717,977</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 13 - CAPITAL ASSETS - (Continued)

	Balance			Balance
<u>Business-type activities</u>	<u>12/31/19</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/20</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 224,878	\$ -	\$ -	\$ 224,878
Construction in progress	<u>20,904,147</u>	<u>19,971,709</u>	<u>(602,346)</u>	<u>40,273,510</u>
Total capital assets, not being depreciated	<u>21,129,025</u>	<u>19,971,709</u>	<u>(602,346)</u>	<u>40,498,388</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,938,488	-	(5,139)	13,933,349
Equipment, furniture and fixtures	1,081,823	-	(168,920)	912,903
Vehicles	1,577,693	-	(42,325)	1,535,368
Infrastructure	<u>128,441,192</u>	<u>1,050,731</u>	<u>-</u>	<u>129,491,923</u>
Total capital assets, being depreciated	<u>145,039,196</u>	<u>1,050,731</u>	<u>(216,384)</u>	<u>145,873,543</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(8,734,095)	(310,293)	2,056	(9,042,332)
Equipment, furniture and fixtures	(914,465)	(39,141)	168,920	(784,686)
Vehicles	(1,309,086)	(79,139)	42,325	(1,345,900)
Infrastructure	<u>(52,832,798)</u>	<u>(3,139,907)</u>	<u>-</u>	<u>(55,972,705)</u>
Total accumulated depreciation	<u>(63,790,444)</u>	<u>(3,568,480)</u>	<u>213,301</u>	<u>(67,145,623)</u>
Total capital assets, being depreciated net	<u>81,248,752</u>	<u>(2,517,749)</u>	<u>(3,083)</u>	<u>78,727,920</u>
Business-type activities capital assets, net	<u>\$ 102,377,777</u>	<u>\$ 17,453,960</u>	<u>\$ (605,429)</u>	<u>\$ 119,226,308</u>

NOTE 14 - JOINT VENTURE

The Geauga/Trumbull Solid Waste District (the “District”), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County’s continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2020. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

NOTE 15 - CAPITAL LEASES

The County has entered into several leases for equipment and vehicles. These lease obligations meet the criteria of a capital lease and have been recorded on the government-wide statements. The equipment and vehicles have been capitalized in the amount of \$1,717,163, which is the present value of the minimum lease payments at the inception of the lease.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 15 - CAPITAL LEASES - (Continued)

The assets acquired through capital leases are as follows:

	<u>Governmental Activities</u>
Equipment	\$ 533,688
Vehicles	1,183,475
Less: Accumulated Depreciation	<u>(970,758)</u>
Total Book Value as of December 31, 2020	<u>\$ 746,405</u>

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities</u>
2021	\$ 189,894
2022	99,756
2023	99,756
2024	99,756
2025	<u>99,756</u>
Total	<u>588,918</u>
Less: amount representing interest	<u>(50,614)</u>
Present value of net minimum lease payments	<u>\$ 538,304</u>

Capital leases are paid from the general fund, motor vehicle gasoline tax fund, and hospitalization internal service fund. These expenditures/expenses are reflected as program expenditures/expenses on a budgetary basis and are reclassified and reflected as debt service in the fund financial statements.

NOTE 16 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2020, the County contracted with the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool (See Note 22), for insurance coverage as follows:

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	353,568,063
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 16 - RISK MANAGEMENT - (Continued)

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$225,000 annual maximum per covered person. Incurred but not reported claims of \$976,297 have been accrued as a liability based on a review of January, 2021 billings provided by the County Auditor's Office. The claims liability reported in the hospitalization internal service fund at December 31, 2021, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claims liability amounts for 2019 and 2020 were:

<u>Year</u>	Balance at Beginning of <u>Year</u>	Current Year <u>Claims</u>	Claims <u>Payments</u>	Balance at End of <u>End of Year</u>
2020	\$ 1,378,645	\$ 16,043,129	\$ (16,445,477)	\$ 976,297
2019	940,952	17,146,220	(16,708,527)	1,378,645

The County participates in the State Workers' Compensation retrospective rating and payment system. Once the County receives notice of the 2020 claims paid by the Bureau of Workers' Compensation, the County will reimburse the State for claims paid on the County's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2020. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

Incurred but not reported claims and premium of \$1,572,837 have been accrued as a liability at December 31, 2020, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. This amount is made up of \$1,151,800 reported as claims payable and \$421,037 for the current year claims cost reported as due to other governments. The claims liability reported in the workers' compensation internal service fund at December 31, 2020 is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate includes incremental claim adjustment expenses and other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amounts for 2019 and 2020 were:

<u>Year</u>	Balance at Beginning of <u>Year</u>	Current Year Claims and Change in <u>Estimate</u>	Claim <u>Payments</u>	Balance at End of <u>End of Year</u>
2020	\$ 2,030,575	\$ 543,262	\$ (1,001,000)	\$ 1,572,837
2019	2,236,741	857,050	(1,063,216)	2,030,575

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 17 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2020, consisted of the following:

Transfers To	Transfers From					Totals
	General	County Board of Developmental Disabilities	Nonmajor Governmental Funds	Sewer	Water	
Public assistance	\$ 668,606	\$ -	\$ -	\$ -	\$ -	\$ 668,606
Children services	-	-	53,427	-	-	53,427
General obligation bond retirement	-	-	50,434	1,167,477	1,035,538	2,253,449
Nonmajor governmental funds	2,063,764	665,286	-	-	-	2,729,050
Water	-	-	-	153,374	-	153,374
Totals	\$2,732,370	\$ 665,286	\$ 103,861	\$1,320,851	\$1,035,538	\$ 5,857,906

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The County board of developmental disabilities fund transferred \$665,286 to the permanent improvement fund for capital funding. The redevelopment and motor vehicle gasoline tax special revenue funds, and the water and sewer enterprise fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on various debt issues. The youth services special revenue fund transferred \$53,427 to the children services fund for local matching requirements. The sewer fund and water fund transfers to each other were made to cover debt service payments on various combined debt issues.

B. Interfund Balances

Interfund balances at December 31, 2020, consisted of the following amounts due to/from other funds:

Due to other funds	Due from other funds						Totals
	General	Children Services	Nonmajor Governmental Funds	Sewer	Water	Internal Service	
General	\$ -	\$ -	\$ 967	\$ -	\$ 61	\$ 2,792	\$ 3,820
Public assistance	-	8,050	-	-	-	6,978	15,028
County Board of Developmental Disabilities	-	-	-	-	-	469,722	469,722
Children services	5,272	-	-	-	-	49,802	55,074
Nonmajor governmental funds	76,814	-	-	270	-	63,559	140,643
Sewer	-	-	-	-	7,324	138,031	145,355
Water	-	-	415	-	-	71,107	71,522
Totals	\$ 82,086	\$ 8,050	\$ 1,382	\$ 270	\$ 7,385	\$801,991	\$ 901,164

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 17 - INTERFUND TRANSACTIONS - (Continued)

Amounts due to/from other funds represent charges for services for reimbursable expenditures/expenses, or short-term loans to cover cash flow requirements. The balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

NOTE 18 - SHORT-TERM OBLIGATIONS

A summary of short-term notes payable transactions for the year ended December 31, 2020 follows:

	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020
Governmental activities				
Security equipment	\$ -	\$ 405,000	\$ -	\$ 405,000
Adult detention center improvements	-	4,500,000	-	4,500,000
Technology & building improvements	-	2,000,000	-	2,000,000
Total governmental activities	<u>\$ -</u>	<u>\$ 6,905,000</u>	<u>\$ -</u>	<u>\$ 6,905,000</u>
	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020
Business-type activities				
Sewer fund				
Little Squaw Creek Phase V	\$ -	\$ 500,000	\$ (500,000)	\$ -
Little Squaw Creek Phase V	-	500,000	-	500,000
Swift Drive	-	300,000	-	300,000
Belmont Park	-	500,000	-	500,000
Brookfield	-	2,000,000	-	2,000,000
Total sewer fund	<u>-</u>	<u>3,800,000</u>	<u>(500,000)</u>	<u>3,300,000</u>
Water fund				
Blueprint to prosperity waterline	-	750,000	-	750,000
Elm Road	-	300,000	-	300,000
Total water fund	<u>-</u>	<u>1,050,000</u>	<u>-</u>	<u>1,050,000</u>
Total business-type activities	<u>\$ -</u>	<u>\$ 4,850,000</u>	<u>\$ (500,000)</u>	<u>\$ 4,350,000</u>

On March 4, 2020, the County issued \$500,000 of bond anticipation notes at a rate of 2.25% maturing on July 23, 2020. The notes were used to finance the Little Squaw Creek sewer project.

On July 22, 2020, the County issued \$1,750,000 of bond anticipation notes at a rate of 1.625% maturing on January 21, 2021. The notes were used to finance the Little Squaw Creek and Belmont Park sewer projects and the blueprint to prosperity waterline project.

On July 22, 2020, the County issued \$9,505,000 of bond anticipation notes at a rate of 1% maturing on July 22, 2021. The notes were used to help finance the acquisition of security equipment, adult detention center improvements, technology and building improvements, the Swift Drive and Brookfield sewer projects, and the Elm Road water project.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS

Original issue amounts and interest rates of the County's debt issues were as follows:

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities				
<u>General Obligation Bonds</u>				
Various Improvement Refunding Bonds	\$ 5,300,000	2 - 3%	2011	2021
Emergency Management Center	2,060,000	2.74%	2014	2029
Various Purpose and Refunding	4,912,000	2.21%	2015	2030
Veteran Building Improvements	1,540,000	1.96%	2016	2030
Building Improvements	1,230,000	2.25%	2017	2032
Various Purpose Refunding	5,061,000	2.97%	2017	2037
Various Purpose, Series 2019:				
ERP Software	900,000	2.08%	2019	2029
Radio Equipment	1,475,000	2.08%	2019	2029
Multi-Vehicle Wash Facility	1,327,500	1.82%	2020	2030
<u>OPWC Loans</u>				
Precast Structure Project	400,000	0%	2002	2022
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2048
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2047
<u>Notes Payable</u>				
Adult Dentention Center	4,500,000	2.5%	2019	2020
Security Equipment	450,000	2%	2019	2020
Multi-vehicle Wash Facility	1,300,000	2.25%	2019	2020
<u>LGIF Loan</u>				
Salt Storage Unit	500,000	0%	2015	2026
Business-Type Activities				
<u>General Obligation Bonds</u>				
Water System Improvements	335,000	2.82%	2013	2023
Various Purpose and Refunding	125,000	2.21%	2015	2023
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
Business-Type Activities (Continued)				
<u>OPWC Loans</u>				
5th Avenue Pump Station Replacement	\$ 283,495	0%	2001	2022
Newton Manor Sewer Replacement	308,780	0%	2005	2024
Champion Avenue East Sanitary Sewer Youngstown/Warren Regional	165,721	0%	2013	2033
Airport Waterline Project	194,567	0%	2002	2022
Warren Township Meadowbrook Waterline Project	118,126	0%	2002	2022
Kings Graves Waterline Project	274,900	0%	2004	2024
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031
Mineral Ridge Water Hydraulics	59,497	0%	2020	2040
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	329,689	0.00%	2008	2029
Scott Street Sanitary Sewer	387,492	0.00%	2008	2029
Mosquito Creek Digester Air System	505,648	4.26%	2009	2029
Sampson Drive Sewer Improvements	97,469	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	840,003	3.76%	2009	2029
East Central Bazetta Sewer Improvements	2,222,357	3.76%	2009	2029
Lakeshore Sewer Improvements	1,820,316	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	178,191	3.34%	2010	2030
Golf and Wintergreen Sanitary Sewers	456,860	3.34%	2010	2030
Bedford Road Sanitary Sewer	61,642	0%	2010	2030
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Kinsman Sanitary Sewer Phase II	3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	2,270,443	1.51-2.83%	2014	2034
Kermont Heights Sanitary Sewer	378,470	2.25%	2015	2034
Ridge Road Sanitary Sewer	93,534	0.25%	2015	2045
Allison Avenue Sanitary Sewer	90,458	0.25%	2017	2047
South Bedford Road Sanitary Sewer	159,046	0%	2018	2049
Little Squaw Creek Interceptor Phase V	1,509,029	0%	2019	2049
Mosquito Creek Wastewater Treatment Plant	14,190,061	0%	2019	2046
Belmont Park Sanitary Sewer	1,264,928	0%	2020	2050
Champion Water Tower	922,527	4.26%	2009	2030
Four Township Water Park	361,987	4.15%	2014	2029
Blueprint to Prosperity Waterline	3,463,969	0%	2018	2049

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Year of Issuance</u>	<u>Year of Maturity</u>
Business-Type Activities (Continued)				
<u>Notes Payable</u>				
Little Squaw Creek Sewer Phase V	500,000	3%	2019	2020
Swift Drive Sewer	300,000	2%	2019	2020
Belmont Park Sewer	500,000	2%	2019	2020
Brookfield Sewer	2,000,000	2%	2019	2020
Heaton Chute Sewer	350,000	2%	2019	2020
Logan Way Sewer	350,000	2%	2019	2020
Blueprint to Prosperity Waterline	1,500,000	2%	2019	2020
Blueprint to Prosperity Waterline	750,000	1.625%	2020	2021
Elm Road Water	300,000	2%	2019	2020

Changes in the County's long-term obligations during 2020 were as follows.

	<u>Balance 12/31/2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/2020</u>	<u>Due Within One Year</u>
Governmental Activities:					
<u>General Obligation Bonds</u>					
Various Purpose Refunding					
Serial Bonds	\$ 640,000	\$ -	\$ (630,000)	\$ 10,000	\$ 10,000
Unamortized Premium	20,070	-	(11,202)	8,868	-
Emergency Management Center					
Term Bonds	1,475,000	-	(130,000)	1,345,000	135,000
Various Purpose and Refunding					
Term Bonds	2,935,000	-	(465,000)	2,470,000	470,000
Veteran Building Improvements					
Serial Bonds	1,250,000	-	(100,000)	1,150,000	105,000
Building Improvements					
Term Bonds	1,095,000	-	(75,000)	1,020,000	75,000
Various Purpose Refunding					
Term Bonds	4,565,000	-	(365,000)	4,200,000	380,000
Various Purpose, Series 2019					
Term Bonds	2,375,000	-	(205,000)	2,170,000	225,000
Multi-Vehicle Wash Facility					
Term Bonds	-	1,327,500	-	1,327,500	112,500
Total general obligation bonds	<u>14,355,070</u>	<u>1,327,500</u>	<u>(1,981,202)</u>	<u>13,701,368</u>	<u>1,512,500</u>
<u>OPWC Loans (Direct Borrowing)</u>					
Precast Structure	60,000	-	(10,000)	50,000	20,000
North Road Rehabilitation	289,000	-	(17,000)	272,000	34,000
Rehabilitation	99,469	-	(6,631)	92,838	13,262
Rehabilitation	77,372	-	(7,034)	70,338	14,067
Rehabilitation	130,000	-	(10,000)	120,000	20,000
Rehabilitation	112,819	-	(8,678)	104,141	17,356
Chestnut Ridge Road Bridge	237,986	-	(4,103)	233,883	8,206
Bailey Road & Palmyra Road Bridge	293,850	-	(5,343)	288,507	10,685
Total OPWC Loans	<u>1,300,496</u>	<u>-</u>	<u>(68,789)</u>	<u>1,231,707</u>	<u>137,576</u>

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Governmental Activities (Continued):	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020	Due Within One Year
<u>Notes Payable</u>					
Adult Detention Center	\$ 4,500,000	\$ -	\$ (4,500,000)	\$ -	\$ -
Security Equipment	450,000	-	(450,000)	-	-
Multi-vehicle Wash Facility	1,300,000	-	(1,300,000)	-	-
Total Notes Payable	<u>6,250,000</u>	<u>-</u>	<u>(6,250,000)</u>	<u>-</u>	<u>-</u>
LGIF Loan (Direct Borrowing)	287,500	-	(12,500)	275,000	50,000
Capital Leases	708,077	-	(169,773)	538,304	172,067
Compensated Absences	7,781,184	4,478,652	(3,433,940)	8,825,896	3,974,329
Claims Payable	1,468,497	383,127	(699,824)	1,151,800	559,328
Net pension liability	117,929,613	629,975	(34,074,388)	84,485,200	-
Net OPEB liability	51,638,873	1,633,351	-	53,272,224	-
Total Governmental Activities	<u>\$ 201,719,310</u>	<u>\$ 8,452,605</u>	<u>\$ (46,690,416)</u>	<u>\$ 163,481,499</u>	<u>\$ 6,405,800</u>
Business-Type Activities:	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Various Purpose and Refunding Bonds					
Term Bonds	\$ 60,000	\$ -	\$ (15,000)	\$ 45,000	\$ 15,000
<i>Water Fund</i>					
Water System Improvements					
Serial Bonds	145,000	-	(35,000)	110,000	35,000
Total General Obligation Bonds	<u>205,000</u>	<u>-</u>	<u>(50,000)</u>	<u>155,000</u>	<u>50,000</u>
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,446,100	-	(35,800)	1,410,300	37,400
Shannon Road Sanitary Sewer	746,800	-	(15,300)	731,500	15,900
McKinley Heights Sewer	583,200	-	(10,400)	572,800	10,800
Total Revenue Bonds	<u>2,776,100</u>	<u>-</u>	<u>(61,500)</u>	<u>2,714,600</u>	<u>64,100</u>
<u>OPWC Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
5th Avenue Pump Station	42,529	-	(7,087)	35,442	14,174
Newton Manor Sewer Replacement	77,195	-	(7,720)	69,475	15,439
Champion Avenue East Sewer	111,862	-	(4,143)	107,719	8,286
Total Sewer Fund	<u>231,586</u>	<u>-</u>	<u>(18,950)</u>	<u>212,636</u>	<u>37,899</u>

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020	Due Within One Year
<u>OPWC Loans (Continued)</u>					
<i>Water Fund</i>					
Youngstown/Warren Regional					
Airport Waterline Project	\$ 24,320	\$ -	\$ (4,864)	\$ 19,456	\$ 9,729
Warren Township Meadowbrook					
Waterline Project	14,767	-	(2,953)	11,814	5,906
Kings Graves Waterline Project	61,852	-	(6,873)	54,979	13,745
Champion Water Tower	354,334	-	(17,717)	336,617	35,434
Braceville Robinson Road Water Main	316,146	-	(13,745)	302,401	27,491
Mineral Ridge Hydraulics	-	59,497	-	59,497	-
<i>Total Water Fund</i>	<u>771,419</u>	<u>59,497</u>	<u>(46,152)</u>	<u>784,764</u>	<u>92,305</u>
Total OPWC loans	<u>1,003,005</u>	<u>59,497</u>	<u>(65,102)</u>	<u>997,400</u>	<u>130,204</u>
<u>OWDA Loans (Direct Borrowing)</u>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	137,671	-	(13,767)	123,904	13,767
Scott Street Sanitary Sewer	118,415	-	(11,841)	106,574	11,842
Mosquito Creek Digester Air System	215,626	-	(17,707)	197,919	18,469
Sampson Drive Sewer	56,832	-	(4,779)	52,053	4,960
March Avenue Sewer	350,170	-	(29,444)	320,726	30,561
State Road Avenue Sewer	331,134	-	(27,843)	303,291	28,900
East Central Bazetta Sewer	933,341	-	(78,480)	854,861	81,458
Lakeshore Sewer	887,011	-	(74,584)	812,427	77,414
Little Squaw Creek Interceptor	287,712	-	(24,192)	263,520	25,110
Brookfield Center Phase II Sewer	108,057	-	(8,749)	99,308	9,043
Golf and Wintergreen Sewer	277,044	-	(22,432)	254,612	23,187
Bedford Road Sewer	32,363	-	(3,082)	29,281	3,082
West Bolindale Sewer	36,758	-	(3,501)	33,257	3,501
Andrews Drive Sewer	66,113	-	(4,593)	61,520	4,787
North River Road Sewer	224,664	-	(15,611)	209,053	16,264
Westview Drive Sewer	280,048	-	(19,459)	260,589	20,273
Springwood Trace Sewer Extension	168,702	-	(12,555)	156,147	12,922
Brookfield Center Phase III Sewer	130,312	-	(9,372)	120,940	9,705
Overland Avenue and Elm Road Sewer	227,282	-	(17,483)	209,799	17,483
Little Squaw Creek Interceptor Phase III	465,744	-	(37,259)	428,485	37,260
Arms Drive Sewer	190,159	-	(13,390)	176,769	13,793
Kermont Heights Sewer	1,490,585	-	(99,050)	1,391,535	100,751
Little Squaw Creek Interceptor Phase III	81,561	-	(5,268)	76,293	5,419
Kinsman Sewer Phase II	2,144,651	-	(153,189)	1,991,462	153,189
Little Squaw Creek Interceptor Phase IV	1,763,251	-	(102,189)	1,661,062	104,758
Kermont Heights Sewer	299,091	-	(16,969)	282,122	17,353
Ridge Road Sewer	79,947	-	(3,040)	76,907	3,048
Alison Avenue Sewer	81,714	-	(2,929)	78,785	2,936
South Bedford Road Sewer	154,577	-	(3,484)	151,093	5,301
Little Squaw Creek Phase V	628,609	851,010	(58,819)	1,420,800	-
Mosquito Creek WWTP	1,242,095	12,947,966	-	14,190,061	-
Belmont Park Sanitary Sewer	-	1,264,928	(25,226)	1,239,702	-
<i>Total Sewer Fund</i>	<u>13,491,239</u>	<u>15,063,904</u>	<u>(920,286)</u>	<u>27,634,857</u>	<u>856,536</u>

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2019	Additions	Reductions	Balance 12/31/2020	Due Within One Year
<i>OWDA Loans (Continued)</i>					
<i>Water Fund</i>					
Champion Water Tower	\$ 390,422	\$ -	\$ (32,061)	\$ 358,361	\$ 33,441
Four Township Water Tank	254,265	-	(22,337)	231,928	23,274
Blueprint to Prosperity Waterline	1,874,792	1,421,503	(167,674)	3,128,621	-
<i>Total Water Fund</i>	<u>2,519,479</u>	<u>1,421,503</u>	<u>(222,072)</u>	<u>3,718,910</u>	<u>56,715</u>
Total OWDA Loans	<u>16,010,718</u>	<u>16,485,407</u>	<u>(1,142,358)</u>	<u>31,353,767</u>	<u>913,251</u>
<i>Notes Payable</i>					
<i>Sewer Fund</i>					
Little Squaw Creek Phase V	500,000	-	(500,000)	-	-
Swift Drive	300,000	-	(300,000)	-	-
Belmont Park	500,000	-	(500,000)	-	-
Brookfield	2,000,000	-	(2,000,000)	-	-
Heaton Chute	350,000	-	(350,000)	-	-
Logan Way	350,000	-	(350,000)	-	-
<i>Total Sewer Fund</i>	<u>4,000,000</u>	<u>-</u>	<u>(4,000,000)</u>	<u>-</u>	<u>-</u>
<i>Water Fund</i>					
Blueprint to Prosperity Waterline	1,500,000	-	(1,500,000)	-	-
Blueprint to Prosperity Waterline	-	750,000	-	750,000	-
Elm Road	300,000	-	(300,000)	-	-
<i>Total Water Fund</i>	<u>1,800,000</u>	<u>750,000</u>	<u>(1,800,000)</u>	<u>750,000</u>	<u>-</u>
Total Notes Payable	<u>5,800,000</u>	<u>750,000</u>	<u>(5,800,000)</u>	<u>750,000</u>	<u>-</u>
Compensated absences	516,145	233,037	(166,776)	582,406	206,844
Net pension liability	6,433,674	-	(2,295,595)	4,138,079	-
Net OPEB liability	2,939,583	-	(147,077)	2,792,506	-
Total Business-Type Activities	<u>\$ 35,684,495</u>	<u>\$ 17,527,941</u>	<u>\$ (9,728,408)</u>	<u>\$ 43,484,028</u>	<u>\$ 1,364,399</u>

The County has entered into contractual agreements for construction loans from the Ohio Water Development Authority (OWDA). The proceeds of these loans are used for sewer improvement and waterlines. Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

OWDA loans are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

Lines of credit have been established for the OWDA in the amount of \$41,475,779 for sewer and water projects. Since the loan repayment schedules have not yet been finalized, repayment schedules are not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	December 31, 2020	Lines of Credit
Business-Type Activities:		
<i>Sewer Fund:</i>		
Little Squaw Creek Phase V	\$ 1,420,800	\$ 1,764,576
Mosquitio Creek WWTP	14,190,061	33,167,453
Belmont Park Sanitary Sewer	1,239,702	1,513,527
Total Sewer Fund	16,850,563	36,445,556
<i>Water Fund:</i>		
Blueprint to Prosperity Waterline	3,128,621	5,030,223
Total Business-Type Activities	\$ 19,979,184	\$ 41,475,779

The County has obtained loans from the Ohio Public Works Commission (OPWC) to help fund road and bridge improvements and waterline and sewer improvement projects. The interest-free loans are paid in semi-annual installments over a twenty to thirty-year period. OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, or (2) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

A line of credit has been established with the OPWC in the amount of \$2,759,155 for Mineral Ridge Hydraulics water project. Since the loan repayment schedule has not yet been finalized, this loan is not included in the schedule of debt service requirements. At December 31, 2020, the balance of this loan is \$59,497.

In 2011, the County defeased various bond issues both general obligation and special assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2020, the amount of defeased principal outstanding was \$15,000.

The County issued general obligation bonds in 2015 to acquire property and advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2020, the amount of defeased principal outstanding was \$1,965,000.

The County issued general obligation bonds in 2017 to currently and advance refund at a lower interest rate various portions of previously outstanding general obligation bond and revenue bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2020, the amount of defeased principal outstanding was \$4,210,000.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using sales tax revenues. The OPWC loans for governmental activities will be paid from the motor vehicle gas tax special revenue fund. Business type activities general obligation bonds will be paid from user charges. The OPWC and OWDA loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The capital leases will be paid from the general fund, the motor vehicle gas tax special revenue fund, and the hospitalization internal service fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Compensated absences and the net pension and net OPEB liabilities are liquidated from the fund from which the employees' salaries are paid. This includes the following funds: general, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, child support, real estate assessment, dog and kennel, drug law enforcement, delinquent real estate tax assessment collector, certificate of title, emergency 911, drug prosecution unit, senior citizens levy, concealed handgun license, youth services, elderly affairs, emergency management agency, water, sewer, hospitalization, and workers' compensation.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and is payable through 2049. Annual principal and interest payments on the sewer debt are expected to require all available net revenues. The total principal and interest remaining to be paid on the debt is approximately \$29,191,651. Principal and interest paid for the current year amounted to \$1,360,754 and total net revenues were \$483,546.

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2049. Annual principal and interest payments on the water debt are expected to require approximately 33.55 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$4,619,845. Principal and interest paid for the current year amounted to \$293,472 and total net revenues were \$874,618.

The County was awarded a \$500,000 Local Governmental Innovation Fund (LGIF) loan from the Ohio Development Services Agency. Loan proceeds were used to finance the construction of a salt storage facility. The interest-free loan is payable in equal quarterly installments through 2026. Payments are made from the motor vehicle gasoline tax fund.

Additional detail regarding the County's capital leases and claims liability can be found in Notes 15 and 16. See Notes 20 and 21 for more information on the net pension liability and net OPEB liability.

The following is a summary of the County's future annual principal and interest requirements to retire general obligation bonds, revenue bonds, OWDA loans, OPWC loans and LGIF loan:

Governmental Activities

	General Obligation Bonds		OPWC	LGIF
	Serial and Term		Loans	Loan
	Principal	Interest	Principal	Principal
2021	\$ 1,512,500	\$ 331,268	\$ 137,576	\$ 50,000
2022	1,478,000	295,122	137,578	50,000
2023	1,386,000	259,756	127,578	50,000
2024	1,264,000	227,403	117,578	50,000
2025	1,312,000	197,662	117,577	50,000
2026 - 2030	5,235,000	546,158	260,348	25,000
2031 - 2035	1,100,000	148,499	94,460	-
2036 - 2040	405,000	18,118	94,459	-
2041 - 2045	-	-	94,459	-
2046 - 2049	-	-	50,094	-
Total	<u>\$ 13,692,500</u>	<u>\$ 2,023,986</u>	<u>\$ 1,231,707</u>	<u>\$ 275,000</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities

	General Obligation Bonds Serial and Term		Revenue Bonds		OPWC Loans	OWDA Loans	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2021	\$ 50,000	\$ 4,096	\$ 64,100	\$ 115,933	\$ 130,204	\$ 913,251	\$ 246,036
2022	50,000	2,778	66,800	113,263	130,210	934,770	224,749
2023	55,000	1,460	69,700	110,340	107,482	957,046	202,827
2024	-	-	72,700	107,367	100,394	980,099	179,914
2025	-	-	75,700	104,238	78,930	1,003,958	156,310
2026 - 2030	-	-	430,300	469,274	338,334	4,884,166	402,487
2031 - 2035	-	-	530,500	368,433	52,349	1,565,383	47,136
2036 - 2040	-	-	653,800	244,107	-	57,728	628
2041 - 2045	-	-	607,100	95,013	-	56,500	236
2046 - 2049	-	-	143,900	7,470	-	21,682	6
Total	<u>\$ 155,000</u>	<u>\$ 8,334</u>	<u>\$ 2,714,600</u>	<u>\$ 1,735,438</u>	<u>\$ 937,903</u>	<u>\$ 11,374,583</u>	<u>\$ 1,460,329</u>

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2020, are an overall debt margin of \$68,701,527 and unvoted debt margin of \$19,772,111.

Conduit Debt

The County has issued health care facilities revenue bonds and multifamily housing revenues bonds to private-sector entities for the acquisition of facilities deemed to be in the public interest. These bonds are secured by the facilities financed and are payable solely from revenues generated by the facilities or payment received on the underlying mortgage loans. The bonds do not constitute a debt or pledge of the full faith and credit of the County, and therefore, are not reported in the financial statements. Upon repayment of the bonds, ownership of acquired facilities transfers to the private sector entity served by the bond insurance. As of December 31, 2020, the aggregate principal amount outstanding was \$28,550,000 for the health care facilities revenue bonds and \$6,785,000 for the multifamily housing revenue bonds.

NOTE 20 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability/Asset

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

The net pension liability/asset and the net OPEB liability/asset represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio revised Code permits, but does not require the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 21 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Comprehensive Annual Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member's pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2020 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	**	***
2020 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0 %	0.0 %	0.0 %
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

*** Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$8,200,355 for 2020. Of this amount, \$773,795 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at www.strsoh.org.

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of service. In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five year of service credit and age 65, or 35 years of service credit and at least age 60.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits will be phased in until August 1, 2023, when retirement eligibility will be five years of qualifying service credit and age 60, or 30 years of service credit at any age.

The DC Plan allows members to place all their member contributions and 9.53 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 4.47 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members must have at least ten years of qualifying service credit that apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2020 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2020, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$394,076 for 2020. Of this amount, \$5,939 is reported as due to other governments.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS were measured as of December 31, 2019, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.46492400%	0.22065900%	0.17271800%	0.02225397%	
Proportion of the net pension liability/asset current measurement date	<u>0.44931200%</u>	<u>0.27680300%</u>	<u>0.18798900%</u>	<u>0.02294266%</u>	
Change in proportionate share	<u>-0.01561200%</u>	<u>0.05614400%</u>	<u>0.01527100%</u>	<u>0.00068869%</u>	
Proportionate share of the net pension liability	\$ 83,071,972	\$ -	\$ -	\$ 5,551,307	\$ 88,623,279
Proportionate share of the net pension asset	-	539,910	6,647	-	546,557
Pension expense	10,722,584	61,856	(3,916)	678,184	11,458,708

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ -	\$ -	\$ 22,212	\$ 12,456	\$ 34,668
Net difference between projected and actual earnings on pension plan investments	-	-	-	269,962	269,962
Changes of assumptions	4,437,016	55,670	1,079	297,998	4,791,763
Changes in employer's proportionate percentage/difference between employer contributions	7,542	-	-	287,425	294,967
Contributions subsequent to the measurement date	7,935,587	164,589	100,179	206,797	8,407,152
Total deferred outflows of resources	<u>\$ 12,380,145</u>	<u>\$ 220,259</u>	<u>\$ 123,470</u>	<u>\$ 1,074,638</u>	<u>\$ 13,798,512</u>
Deferred inflows of resources					
Differences between expected and actual experience	\$ 1,050,327	\$ 126,756	\$ -	\$ 35,498	\$ 1,212,581
Net difference between projected and actual earnings on pension plan investments	16,570,997	70,028	2,091	-	16,643,116
Changes in employer's proportionate percentage/difference between employer contributions	2,740,398	-	-	36,169	2,776,567
Total deferred inflows of resources	<u>\$ 20,361,722</u>	<u>\$ 196,784</u>	<u>\$ 2,091</u>	<u>\$ 71,667</u>	<u>\$ 20,632,264</u>

\$8,407,152 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
2021	\$ (3,850,528)	\$ (34,404)	\$ 2,613	\$ 351,002	\$ (3,531,317)
2022	(6,173,058)	(33,090)	2,653	138,991	(6,064,504)
2023	686,198	(13,565)	3,182	162,097	837,912
2024	(6,579,774)	(39,201)	2,372	144,083	(6,472,520)
2025	(2)	(7,319)	2,853	1	(4,467)
Thereafter	-	(13,535)	7,527	-	(6,008)
Total	\$ (15,917,164)	\$ (141,114)	\$ 21,200	\$ 796,174	\$ (15,240,904)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2019, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2019, are presented below.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 1.40%, simple through 2020, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2019, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 3.00% simple through 2018 then 2.15% simple to 1.40% simple through 2020 the 2.15% simple.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 17.20% for 2019.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	25.00 %	1.83 %
Domestic equities	19.00	5.75
Real estate	10.00	5.20
Private equity	12.00	10.70
International equities	21.00	7.66
Other investments	13.00	4.98
Total	100.00 %	5.61 %

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2019 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 137,012,566	\$ 83,071,973	\$ 34,580,963
Combined Plan	(326,239)	(539,910)	(693,906)
Member-Directed Plan	(3,517)	(6,647)	(8,792)

Actuarial Assumptions - State Teachers Retirement System (STRS)

All disclosures related to the actuarial assumptions relate to the amounts used for the net pension liability for STRS which was measured as of June 30, 2020.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation are presented below:

Inflation	2.50%
Projected salary increase	12.50% at age 20 to 2.50% at age 65
Investment Rate of Return	7.45%, net of investment expenses, including inflation
Discount rate of return	7.45%
Payroll Increases	3.00%
Cost-of-Living Adjustments (COLA)	0.00%, effective July 1, 2017

Post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Actuarial assumptions used in the July 1, 2020, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Rate of Return**
Domestic equity	28.00 %	7.35 %
International equity	23.00	7.55
Alternatives	17.00	7.09
Fixed income	21.00	3.00
Real estate	10.00	6.00
Liquid reserves	1.00	2.25
Total	<u>100.00 %</u>	

*Target weights will be phased in over a 24-month period concluding on July 1, 2019.

**10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2019. Therefore, the long-term expected rate of return on pension plan investments of 7.45% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2019.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45%) or one-percentage-point higher (8.45%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability:	\$ 7,904,095	\$ 5,551,307	\$ 3,557,516

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability/asset to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Comprehensive Annual Financial Report referenced below for additional information.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2020, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2020 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution was \$40,071 for 2020. Of this amount, \$3,781 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2021. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14.00% of covered payroll. For 2020, STRS did not allocate any employer contributions to post-employment health care.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2020, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB liability prior measurement date	0.44628200%	0.02225397%	
Proportion of the net OPEB liability current measurement date	<u>0.43393200%</u>	<u>0.02294266%</u>	
Change in proportionate share	<u>-0.01235000%</u>	<u>0.00068869%</u>	
Proportionate share of the net OPEB liability	\$ 56,065,000	\$ -	\$ 56,065,000
Proportionate share of the net OPEB asset	\$ -	\$ 403,217	\$ 403,217
OPEB expense	\$ 5,065,563	\$ (19,676)	\$ 5,045,887

At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ 1,504	\$ 25,837	\$ 27,341
Net difference between projected and actual earnings on OPEB plan investments	-	14,130	14,130
Changes of assumptions	8,874,491	6,656	8,881,147
Changes in employer's proportionate percentage/ difference between employer contributions	5,372	33,205	38,577
Contributions subsequent to the measurement date	40,071	-	40,071
Total deferred outflows of resources	<u>\$ 8,921,438</u>	<u>\$ 79,828</u>	<u>\$ 9,001,266</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

	OPERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 5,127,403	\$ 80,315	\$ 5,207,718
Net difference between projected and actual earnings on OPEB plan investments	2,854,814	-	2,854,814
Changes of assumptions	-	382,987	382,987
Changes in employer's proportionate percentage/difference between employer contributions	1,239,268	1,073	1,240,341
Total deferred inflows of resources	<u>\$ 9,221,485</u>	<u>\$ 464,375</u>	<u>\$ 9,685,860</u>

\$40,071 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	OPERS	STRS	Total
Year Ending December 31:			
2021	\$ 616,992	\$ (96,314)	\$ 520,678
2022	260,507	(86,749)	173,758
2023	2,270	(83,396)	(81,126)
2024	(1,219,887)	(81,322)	(1,301,209)
2025	-	(17,941)	(17,941)
Thereafter	-	(18,825)	(18,825)
Total	<u>\$ (340,118)</u>	<u>\$ (384,547)</u>	<u>\$ (724,665)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2018, rolled forward to the measurement date of December 31, 2019. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.16%
Prior Measurement date	3.96%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.75%
Prior Measurement date	3.71%
Health Care Cost Trend Rate	
Current measurement date	10.00% initial, 3.50% ultimate in 2030
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2029
Actuarial Cost Method	Individual Entry Age Normal

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

During 2019, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 19.70% for 2019.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2019, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	36.00 %	1.53 %
Domestic Equities	21.00	5.75
Real Estate Investment Trust	6.00	5.69
International Equities	23.00	7.66
Other investments	14.00	4.90
Total	<u>100.00 %</u>	<u>4.55 %</u>

Discount Rate - A single discount rate of 3.16% was used to measure the OPEB liability on the measurement date of December 31, 2019. A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.75%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability calculated using the single discount rate of 3.16%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.16%) or one-percentage-point higher (4.16%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB liability	\$ 73,370,047	\$ 56,065,000	\$ 42,209,290

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2020 is 10.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$ 54,410,571	\$ 56,065,000	\$ 57,698,342

Changes between Measurement Date and Reporting Date

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and pre-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for pre-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are not reflected in the current year financial statements but are expected to decrease the associated OPEB liability.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Actuarial Assumptions - State Teachers Retirement System (STRS)

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2020, actuarial valuation, compared with July 1, 2019, are presented below:

	July 1, 2020		July 1, 2019	
Inflation	2.50%		2.50%	
Projected salary increases	12.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.45%, net of investment expenses, including inflation		7.45%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discounted rate of return	7.45%		7.45%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	5.00%	4.00%	5.87%	4.00%
Medicare	-6.69%	4.00%	4.93%	4.00%
Prescription Drug				
Pre-Medicare	6.50%	4.00%	7.73%	4.00%
Medicare	11.87%	4.00%	9.62%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2020 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

Assumption Changes Since the Prior Measurement Date - There were no changes in assumptions since the prior measurement date of June 30, 2019.

Benefit Term Changes Since the Prior Measurement Date - There was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020 to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020 from 1.944% to 1.984% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

* Target weights will be phased in over a 24-month period concluding on July 1, 2019.

**10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.45% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB asset as of June 30, 2019.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2020, calculated using the current period discount rate assumption of 7.45%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45%) or one percentage point higher (8.45%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease	Current Discount Rate	1% Increase
	County's proportionate share of the net OPEB asset	\$ 350,825	\$ 403,217

	1% Decrease	Current Trend Rate	1% Increase
	County's proportionate share of the net OPEB asset	\$ 444,910	\$ 403,217

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 22 - RISK SHARING POOL

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of 66 counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2020 was \$557,425.

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS

A. Western Reserve Port Authority (“Port Authority”)

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2020. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. On September 20, 2012, the Board of County Commissioners passed a resolution which increased the lodging tax by an additional one percent, with 3 percent of the 5 percent tax allocated to the Port Authority. The remaining 2 percent is paid to the Trumbull County Tourism Board.

B. Family and Children First Council

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative's degree of control is limited to its representation on the committee. In 2020, the County did not contribute to the Family and Children First Council.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State. In 2020, the County did not make any contributions to N.E.O.C.A.P.

D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2020, the County did not make any contributions to N.E.O.N.

E. Eastgate Regional Council of Governments

The Eastgate Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. Eastgate is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. Eastgate's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. The Board exercises total control over the operations of Eastgate including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County contributed \$46,084 to Eastgate in 2020. Complete financial statements can be obtained from the Eastgate Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

NOTE 24 - RELATED ORGANIZATIONS

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits. The Council did not receive any funding from the County during 2020.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 24 - RELATED ORGANIZATIONS - (Continued)

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library’s operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2020.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 5 percent lodging excise tax funds. The Trumbull County Tourism Board did not receive any funding from the County during 2020.

D. Trumbull County Metropolitan Park District (“District”)

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$95,000 from the County during 2020.

E. Trumbull County Transit Board

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing the Trumbull County Transit Board. The Transit Board does not present a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board did not receive any funding from the County during 2020.

NOTE 25 - ENCUMBRANCES AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:		Proprietary Funds:	
General Fund	\$ 628,959	Sewer	\$ 669,832
Public Assistance	195,307	Water	384,762
County Board of		Internal Service	<u>4,064</u>
Developmental Disabilities	1,406,415		
Community Mental Health	825,331	Total Proprietary Funds:	<u>\$ 1,058,658</u>
Children Services	302,799		
Nonmajor Governmental Funds	<u>4,343,668</u>		
Total Governmental Funds	<u>\$ 7,702,479</u>		

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 26 - TAX ABATEMENTS

As of December 31, 2020, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

The County incurs a reduction in property taxes by agreements entered into by other governments that reduce the County's taxes. The County's property taxes were reduced by the programs mentioned above that were entered into by other governments. During 2020, the County's property tax revenues were reduced under agreements entered into by other governments as follows:

Government Entering Into Agreement	Tax Abatement Program		County Taxes Abated
	CRA	Ezone	
Champion Township	\$ 2,910	\$ -	\$ 2,910
City of Hubbard	2,983	-	2,983
City of Niles	1,967	-	1,967
City of Warren	18,728	-	18,728
Howland Township	2,029	-	2,029
Liberty Township	-	17,489	17,489
Village of Lordstown	52,558	-	52,558
Total	\$ 81,175	\$ 17,489	\$ 98,664

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 27 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. The County's investment portfolio and the pension and other employee benefits plan in which the County participate fluctuates with market conditions, and due to market volatility, the amount of gains or losses that will be realized in subsequent periods, if any, cannot be determined. In addition, the impact on the County's future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

During 2020, the County received CARES Act funding. Of the amounts received, \$1,399,684 was sub-granted to other governments and organizations. This amount is reflected as an expenditure in the Local Coronavirus Relief Distribution Fund (a nonmajor governmental fund) on the accompanying financial statements.

NOTE 28 - SUBSEQUENT EVENTS

On January 20, 2021, the County issued the following bond anticipation notes:

Purpose	Amount	Rate	Maturity
Blueprint to Prosperity Waterline	\$ 750,000	1%	1/20/2022

The County Commissioners approved various debt issues in May of 2021; however, none of the debt has been issued as of the date of this report.

NOTE 29 - TRUMBULL COUNTY LAND BANK

The Trumbull County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on November 10, 2010, when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code to exercise the powers and perform the duties of a county with respect to land reutilization under Chapter 5722 of the Ohio Revised Code. The purpose of the Land Bank is for the reclamation, rehabilitation and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County.

Summary of Significant Accounting Policies

The basic financial statements of the Land Bank have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Land Bank's significant accounting policies are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Land Bank uses a single proprietary or enterprise fund to account for and report its financial activities, which are limited to *business-type activities* - i.e., activities that are financed in whole or in part by fees charged to external parties and are operated in a manner similar to private business where the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Property sales associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 29 - TRUMBULL COUNTY LAND BANK - (Continued)

B. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Operating and Non-operating Revenues and Expenses

As a business-type activity, the Land Bank distinguishes operating revenues and expenses from non-operating items. Operating revenues are mostly comprised of revenues from the sales of property. Operating expenses generally result from the acquisition, demolition and renovation of properties, and general and administrative expenses in accordance with the Land Bank's mission. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

D. Cash and Cash Equivalents

All monies received by the Land Bank are deposited in a demand deposit account, with the exception of some deposits being made for the purchase of real estate which are placed into an interest on trust account (IOTA) escrow account to be held until the completion of certain objectives. The balance in the IOTA account was \$581,604 at December 31, 2020. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Land Bank had no investments during the year of or at the end of the year 2020.

E. Restricted Net Position

Net position is reported as restricted when its use is restricted by grant agreements or requirements for the purchase of real estate. Restricted net position at December 31, 2020 is \$581,604.

F. Intergovernmental Receivables

Intergovernmental receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If collection becomes doubtful, the Land Bank will either set up an allowance for doubtful accounts, or if deemed completely uncollectible, the amounts will be charged against income in the current period. Management does not believe a reserve for uncollectible receivables is necessary at December 31, 2020.

G. Land Contracts Receivable

Land contracts receivable are receivables from parcel sales and are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If amounts become uncollectible, the Land Bank will identify them and record them as bad debt in the period that they become uncollectible. There was no bad debt in 2020.

H. Inventory Asset

The Land Bank's inventory consists of any unsold parcels that have been transferred into the name of the Land Bank. The values placed on these parcels are based solely on the expense incurred by the Land Bank that directly pertains to said parcels not to exceed the expected net realizable value. Inventory value was \$1,610,850 at December 31, 2020.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 29 - TRUMBULL COUNTY LAND BANK - (Continued)

I. Capital Assets

The Land Bank follows the practice of capitalizing expenses for property and equipment whose cost is in excess of \$750. The costs of additions and improvements which substantially extend the useful life of a particular asset are capitalized. Routine repair and maintenance costs are expensed in the period they are incurred.

The Land Bank's equipment and vehicles are depreciated primarily using the straight-line method. Estimated useful lives of assets are as follows:

Computer software	3 years
Computer equipment	5 years
Vehicles	5 years
Furniture & equipment	7 years

Depreciation expense was \$2,261 for the year ended December 31, 2020.

J. Net Position

Equity is classified as net position and displayed in three components:

Net investment in capital assets - capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Land Bank has no borrowings as of December 31, 2020.

Restricted net position - net position with constraints placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is \$581,604 at December 31, 2020.

Unrestricted net position - all other assets that do not meet the definition of net investment in capital assets or restricted net position.

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REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	0.449312%	0.464924%	0.468723%	0.487206%
County's proportionate share of the net pension liability	\$ 83,071,973	\$ 119,441,955	\$ 69,086,564	\$ 103,914,430
County's covered payroll	\$ 57,391,143	\$ 54,567,571	\$ 54,430,323	\$ 56,208,367
County's proportionate share of the net pension liability as a percentage of its covered payroll	144.75%	218.89%	126.93%	184.87%
Plan fiduciary net position as a percentage of the total pension liability	82.17%	74.70%	84.66%	77.25%
<i>Combined Plan:</i>				
County's proportion of the net pension asset	0.276803%	0.220659%	0.228084%	0.223164%
County's proportionate share of the net pension asset	\$ 539,910	\$ 231,454	\$ 291,719	\$ 116,660
County's covered payroll	\$ 1,144,657	\$ 883,921	\$ 765,146	\$ 868,675
County's proportionate share of the net pension asset as a percentage of its covered payroll	47.17%	26.18%	38.13%	13.43%
Plan fiduciary net position as a percentage of the total pension asset	145.28%	126.64%	137.28%	116.55%
<i>Member Directed Plan:</i>				
County's proportion of the net pension asset	0.187989%	0.172718%	0.174123%	0.177759%
County's proportionate share of the net pension asset	\$ 6,647	\$ 3,691	\$ 5,709	\$ 695
County's covered payroll	\$ 1,038,520	\$ 912,690	\$ 789,780	\$ 729,608
County's proportionate share of the net pension asset as a percentage of its covered payroll	0.64%	0.40%	0.72%	0.10%
Plan fiduciary net position as a percentage of the total pension asset	118.84%	113.42%	124.46%	103.40%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	2016	2015	2014
	0.473639%	0.460741%	0.460741%
\$	77,350,854	\$ 52,434,939	\$ 51,250,608
\$	56,268,800	\$ 58,100,717	\$ 58,472,162
	137.47%	90.25%	87.65%
	81.08%	86.45%	86.36%
	0.211280%	0.215092%	0.215092%
\$	96,936	\$ 78,143	\$ 21,297
\$	750,825	\$ 786,242	\$ 796,538
	12.91%	9.94%	2.67%
	116.90%	114.83%	104.56%
	0.172589%	n/a	n/a
\$	621	n/a	n/a
\$	959,000	n/a	n/a
	0.06%	n/a	n/a
	103.91%	n/a	n/a

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST SEVEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net pension liability	0.02294266%	0.02225397%	0.02247727%	0.02124655%
County's proportionate share of the net pension liability	\$ 5,551,307	\$ 4,921,332	\$ 4,942,247	\$ 5,047,163
County's covered payroll	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693
County's proportionate share of the net pension liability as a percentage of its covered payroll	214.86%	190.93%	199.44%	228.51%
Plan fiduciary net position as a percentage of the total pension liability	75.48%	77.40%	77.30%	75.30%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>
0.01920159%	0.01942634%	0.01960607%
\$ 6,427,351	\$ 5,368,872	\$ 4,768,875
\$ 2,040,043	\$ 2,036,214	\$ 2,137,538
315.06%	263.67%	223.10%
66.80%	72.10%	74.70%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 7,935,587	\$ 8,034,760	\$ 7,639,460	\$ 7,075,942
Contributions in relation to the contractually required contribution	<u>(7,935,587)</u>	<u>(8,034,760)</u>	<u>(7,639,460)</u>	<u>(7,075,942)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 56,682,764	\$ 57,391,143	\$ 54,567,571	\$ 54,430,323
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 164,589	\$ 160,252	\$ 123,749	\$ 99,469
Contributions in relation to the contractually required contribution	<u>(164,589)</u>	<u>(160,252)</u>	<u>(123,749)</u>	<u>(99,469)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,175,636	\$ 1,144,657	\$ 883,921	\$ 765,146
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	13.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 100,179	\$ 103,852	\$ 91,269	\$ 78,978
Contributions in relation to the contractually required contribution	<u>(100,179)</u>	<u>(103,852)</u>	<u>(91,269)</u>	<u>(78,978)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,001,790	\$ 1,038,520	\$ 912,690	\$ 789,780
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	10.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 6,745,004	\$ 6,752,256	\$ 6,972,086	\$ 7,601,381	\$ 5,062,440	\$ 5,244,108
<u>(6,745,004)</u>	<u>(6,752,256)</u>	<u>(6,972,086)</u>	<u>(7,601,381)</u>	<u>(5,062,440)</u>	<u>(5,244,108)</u>
<u>\$ -</u>					
\$ 56,208,367	\$ 56,268,800	\$ 58,100,717	\$ 58,472,162	\$ 50,624,400	\$ 52,441,080
12.00%	12.00%	12.00%	13.00%	10.00%	10.00%
\$ 104,241	\$ 90,099	\$ 94,349	\$ 103,550		
<u>(104,241)</u>	<u>(90,099)</u>	<u>(94,349)</u>	<u>(103,550)</u>		
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
\$ 868,675	\$ 750,825	\$ 786,242	\$ 796,538		
12.00%	12.00%	12.00%	13.00%		
\$ 87,553	\$ 115,080				
<u>(87,553)</u>	<u>(115,080)</u>				
<u>\$ -</u>	<u>\$ -</u>				
\$ 729,608	\$ 959,000				
12.00%	12.00%				

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 394,076	\$ 361,712	\$ 360,849	\$ 346,929
Contributions in relation to the contractually required contribution	<u>(394,076)</u>	<u>(361,712)</u>	<u>(360,849)</u>	<u>(346,929)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 309,217	\$ 285,606	\$ 285,070	\$ 277,880	\$ 274,753	\$ 274,328
<u>(309,217)</u>	<u>(285,606)</u>	<u>(285,070)</u>	<u>(277,880)</u>	<u>(274,753)</u>	<u>(274,328)</u>
<u>\$ -</u>					
\$ 2,208,693	\$ 2,040,043	\$ 2,192,846	\$ 2,137,538	\$ 2,113,485	\$ 2,110,215
14.00%	14.00%	13.00%	13.00%	13.00%	13.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.433932%	0.446282%	0.450360%	0.466438%
County's proportionate share of the net OPEB liability	\$ 56,065,000	\$ 54,578,725	\$ 45,948,172	\$ 47,111,786
County's covered payroll	\$ 59,574,320	\$ 56,364,182	\$ 55,985,249	\$ 57,806,650
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	94.11%	96.83%	82.07%	81.50%
Plan fiduciary net position as a percentage of the total OPEB liability	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST FOUR YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.02294266%	0.02225397%	0.02247727%	0.02124655%
County's proportionate share of the net OPEB liability (asset)	\$ (403,217)	\$ (368,579)	\$ (361,000)	\$ 828,962
County's covered payroll	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	15.61%	14.30%	14.57%	37.53%
Plan fiduciary net position as a percentage of the total OPEB liability	182.13%	174.70%	176.00%	47.10%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ 40,071	\$ 41,540	\$ 36,507	\$ 614,048
Contributions in relation to the contractually required contribution	<u>(40,071)</u>	<u>(41,540)</u>	<u>(36,507)</u>	<u>(614,048)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 58,860,190	\$ 59,574,320	\$ 56,364,182	\$ 55,985,249
Contributions as a percentage of covered payroll	0.07%	0.07%	0.06%	1.10%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 1,234,463	\$ 1,123,235	\$ 1,164,581	\$ 592,687	\$ 3,275,697	\$ 2,097,643
<u>(1,234,463)</u>	<u>(1,123,235)</u>	<u>(1,164,581)</u>	<u>(592,687)</u>	<u>(3,275,697)</u>	<u>(2,097,643)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 57,806,650	\$ 57,978,625	\$ 58,886,959	\$ 59,268,700	\$ 50,624,400	\$ 52,441,080
2.14%	1.94%	1.98%	1.00%	6.47%	4.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,814,829	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ -	\$ -	\$ 12,380	\$ 21,375	\$ 21,135	\$ 21,102
-	-	(12,380)	(21,375)	(21,135)	(21,102)
<u>\$ -</u>					
\$ 2,208,693	\$ 2,040,043	\$ 2,192,846	\$ 2,137,538	\$ 2,113,485	\$ 2,110,215
0.00%	0.00%	0.56%	1.00%	1.00%	1.00%

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2020

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2014-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%. There were no changes in assumptions for 2020.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2016. For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2018-2020.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes of assumption for 2018-2020.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.00%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms : There were no changes in benefit terms from the amounts reported for 2017-2020.

Changes in assumptions : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in the discount rate from 4.13% to 7.45% and (b) decrease in trend rates from 6.00%-11.00% initial; 4.50% ultimate down to 5.23%-9.62% initial; 4.00% ultimate. For 2019, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in prescription drug trend rates from -5.23%-9.62% initial; 4.00% ultimate up to 4.00%-9.62% initial; 4.00% ultimate. For 2020, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) decrease in medical trend rates from 4.93%-5.87% to -6.69%-5.00% and (b) an increase in prescription drug trend rates from 7.73%-9.62% to 6.50%-11.87%.

COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Permissive sales taxes	\$ 24,334,293	\$ 24,249,349	\$ 25,282,968	\$ 1,033,619
Property taxes	5,938,100	5,938,100	7,084,918	1,146,818
Charges for services	3,442,794	3,424,394	2,745,608	(678,786)
Fees, licenses and permits	3,533,800	3,533,800	4,124,847	591,047
Fines and forfeitures	330,000	330,000	385,782	55,782
Intergovernmental	7,083,052	7,083,052	6,121,823	(961,229)
Investment income	255,000	255,000	1,085,973	830,973
Rentals and royalties	978,800	978,800	930,592	(48,208)
Other	1,073,610	1,073,610	2,175,044	1,101,434
Total revenues	46,969,449	46,866,105	49,937,555	3,071,450
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	4,464,823	4,466,271	4,463,796	2,475
Materials and supplies.	477,199	380,027	368,672	11,355
Contractual services.	3,901,415	3,718,343	3,701,330	17,013
Capital outlay	56,853	23,800	21,800	2,000
Other	510,750	80,723	80,700	23
Total commissioners office	9,411,040	8,669,164	8,636,298	32,866
County auditor:				
Personal services	1,457,270	1,463,699	1,463,671	28
Materials and supplies.	39,743	43,974	41,304	2,670
Contractual services.	630,389	797,629	667,680	129,949
Capital outlay	308,910	489,819	419,174	70,645
Other	252,833	252,776	22,633	230,143
Total County auditor.	2,689,145	3,047,897	2,614,462	433,435
Prosecuting attorney:				
Personal services	2,558,590	2,881,818	2,881,818	-
Materials and supplies.	22,742	26,710	26,704	6
Contractual services.	110,197	105,757	105,748	9
Capital outlay	2,350	1,054	1,054	-
Total prosecuting attorney.	2,693,879	3,015,339	3,015,324	15
Recorder:				
Personal services	778,904	708,411	708,344	67
Materials and supplies.	5,478	5,081	5,080	1
Contractual services.	37,853	58,836	58,829	7
Capital outlay	1,425	-	-	-
Other	302	-	-	-
Total recorder	823,962	772,328	772,253	75
Treasurer:				
Personal services	703,450	734,696	734,695	1
Materials and supplies.	11,210	9,936	9,936	-
Contractual services.	88,806	88,024	88,024	-
Other	6,377	20,725	20,725	-
Total Treasurer	809,843	853,381	853,380	1

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Board of elections:				
Personal services	\$ 985,999	\$ 1,073,274	\$ 1,073,271	\$ 3
Materials and supplies.	491,569	429,297	429,297	-
Contractual services.	219,559	190,704	190,493	211
Total board of elections	<u>1,697,127</u>	<u>1,693,275</u>	<u>1,693,061</u>	<u>214</u>
Planning commission:				
Personal services	267,364	598,478	598,478	-
Materials and supplies.	1,144	666	663	3
Contractual services.	22,950	50,036	50,030	6
Capital outlay	-	265	265	-
Total planning commission	<u>291,458</u>	<u>649,445</u>	<u>649,436</u>	<u>9</u>
Total legislative and executive.	<u>18,416,454</u>	<u>18,700,829</u>	<u>18,234,214</u>	<u>466,615</u>
Judicial:				
Court of appeals:				
Personal services	44,913	48,985	48,984	1
Materials and supplies.	56,572	15,430	15,257	173
Contractual services.	174,598	89,152	84,351	4,801
Capital outlay	27,590	6,335	6,334	1
Other	52	-	-	-
Total court of appeals	<u>303,725</u>	<u>159,902</u>	<u>154,926</u>	<u>4,976</u>
Common pleas court:				
Personal services	3,236,752	3,521,998	3,521,778	220
Materials and supplies.	34,930	28,676	28,673	3
Contractual services.	219,206	435,309	428,893	6,416
Other	114	-	-	-
Total common pleas court.	<u>3,491,002</u>	<u>3,985,983</u>	<u>3,979,344</u>	<u>6,639</u>
Juvenile court:				
Personal services	4,358,237	4,196,183	4,196,180	3
Materials and supplies.	159,897	134,157	129,204	4,953
Contractual services.	194,959	252,227	252,223	4
Other	290	230	230	-
Total juvenile court	<u>4,713,383</u>	<u>4,582,797</u>	<u>4,577,837</u>	<u>4,960</u>
Probate court:				
Personal services	2,007,474	1,886,519	1,886,516	3
Materials and supplies.	35,368	32,592	32,590	2
Contractual services.	104,830	108,632	108,630	2
Capital outlay	1,140	4,106	4,106	-
Total probate court	<u>2,148,812</u>	<u>2,031,849</u>	<u>2,031,842</u>	<u>7</u>
Clerk of courts:				
Personal services	1,051,030	928,194	928,194	-
Materials and supplies.	109,236	86,740	86,738	2
Contractual services.	13,140	11,310	11,309	1
Total clerk of courts	<u>1,173,406</u>	<u>1,026,244</u>	<u>1,026,241</u>	<u>3</u>

-- Continued

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
County courts:				
Personal services	\$ 895,681	\$ 888,610	\$ 888,577	\$ 33
Materials and supplies.	24,671	29,785	29,780	5
Contractual services.	130,476	162,636	162,627	9
Total county courts	<u>1,050,828</u>	<u>1,081,031</u>	<u>1,080,984</u>	<u>47</u>
Municipal courts:				
Personal services	519,768	515,851	515,833	18
Contractual services.	63,249	57,402	57,401	1
Total municipal courts	<u>583,017</u>	<u>573,253</u>	<u>573,234</u>	<u>19</u>
Total judicial.	<u>13,464,173</u>	<u>13,441,059</u>	<u>13,424,408</u>	<u>16,651</u>
Public safety:				
Sheriff:				
Personal services	11,178,429	11,578,617	11,335,483	243,134
Materials and supplies.	1,199,772	1,130,962	1,019,142	111,820
Contractual services.	631,094	590,134	589,235	899
Capital outlay	23,819	32,246	19,814	12,432
Other	22,915	22,915	-	22,915
Total sheriff	<u>13,056,029</u>	<u>13,354,874</u>	<u>12,963,674</u>	<u>391,200</u>
Coroner:				
Personal services	678,934	729,905	729,903	2
Materials and supplies.	2,280	2,814	2,814	-
Contractual services.	194,770	198,998	198,697	301
Total coroner.	<u>875,984</u>	<u>931,717</u>	<u>931,414</u>	<u>303</u>
Total public safety	<u>13,932,013</u>	<u>14,286,591</u>	<u>13,895,088</u>	<u>391,503</u>
Human services:				
Veteran services commission:				
Personal services.	910,800	800,746	800,742	4
Materials and supplies	23,210	11,006	11,002	4
Contractual services	623,935	337,739	337,733	6
Capital outlay	30,000	11,765	11,764	1
Total human services	<u>1,587,945</u>	<u>1,161,256</u>	<u>1,161,241</u>	<u>15</u>
Total expenditures	<u>47,400,585</u>	<u>47,589,735</u>	<u>46,714,951</u>	<u>874,784</u>
Excess (deficiency) of revenues over (under) expenditures	(431,136)	(723,630)	3,222,604	3,946,234
Other financing sources (uses):				
Proceeds from sale of capital assets	8,200	8,200	5,943	(2,257)
Advances out	-	(5,828)	(5,828)	-
Transfer in	29,250	29,250	-	(29,250)
Transfers out	(3,647,958)	(3,732,959)	(2,732,370)	1,000,589
Total other financing sources (uses).	<u>(3,610,508)</u>	<u>(3,701,337)</u>	<u>(2,732,255)</u>	<u>969,082</u>
Net change in fund balance	(4,041,644)	(4,424,967)	490,349	4,915,316
Fund balance at beginning of year (restated)	9,604,515	9,604,515	9,604,515	-
Prior year encumbrances appropriated.	702,117	702,117	702,117	-
Fund balance at end of year	<u>\$ 6,264,988</u>	<u>\$ 5,881,665</u>	<u>\$ 10,796,981</u>	<u>\$ 4,915,316</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,469,500	\$ 3,469,500	\$ 1,899,263	\$ (1,570,237)
Intergovernmental	15,020,300	15,020,300	12,573,451	(2,446,849)
Other	225,000	225,000	-	(225,000)
Total revenues	<u>18,714,800</u>	<u>18,714,800</u>	<u>14,472,714</u>	<u>(4,242,086)</u>
Expenditures:				
Current:				
Human services:				
Public assistance:				
Personal services	12,620,000	12,620,000	11,815,052	804,948
Materials and supplies	526,811	505,054	159,299	345,755
Contractual services	5,469,300	5,543,433	3,256,080	2,287,353
Capital outlay	248,366	223,365	8,955	214,410
Other	581,000	822,228	523,944	298,284
Total expenditures	<u>19,445,477</u>	<u>19,714,080</u>	<u>15,763,330</u>	<u>3,950,750</u>
Excess of expenditures over revenues	(730,677)	(999,280)	(1,290,616)	(291,336)
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	-	(1,000)
Transfers in	668,606	668,606	668,606	-
Total other financing sources	<u>669,606</u>	<u>669,606</u>	<u>668,606</u>	<u>(1,000)</u>
Net change in fund balance	(61,071)	(329,674)	(622,010)	(292,336)
Fund balance at beginning of year	1,568,400	1,568,400	1,568,400	-
Prior year encumbrances appropriated	<u>36,418</u>	<u>36,418</u>	<u>36,418</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,543,747</u>	<u>\$ 1,275,144</u>	<u>\$ 982,808</u>	<u>\$ (292,336)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 15,021,000	\$ 15,021,000	\$ 16,344,871	\$ 1,323,871
Charges for services.	768,000	768,000	1,838,671	1,070,671
Intergovernmental.	7,613,511	7,944,376	7,241,628	(702,748)
Other	900,000	900,000	659,045	(240,955)
Total revenues.	<u>24,302,511</u>	<u>24,633,376</u>	<u>26,084,215</u>	<u>1,450,839</u>
Expenditures:				
Current:				
Health:				
Developmental disabilities board:				
Personal services	16,903,332	16,423,000	15,401,782	1,021,218
Materials and supplies.	676,466	855,399	673,511	181,888
Contractual services	6,708,308	7,233,910	6,378,895	855,015
Capital outlay	75,000	305,561	282,784	22,777
Other.	5,000	8,175	4,964	3,211
Total expenditures	<u>24,368,106</u>	<u>24,826,045</u>	<u>22,741,936</u>	<u>2,084,109</u>
Excess (deficiency) of revenues over (under) expenditures	(65,595)	(192,669)	3,342,279	3,534,948
Other financing uses:				
Transfers out.	-	(665,286)	(665,286)	-
Net change in fund balance	(65,595)	(857,955)	2,676,993	3,534,948
Fund balance at beginning of year.	37,200,053	37,200,053	37,200,053	-
Prior year encumbrances appropriated	634,779	634,779	634,779	-
Fund balance at end of year	<u>\$ 37,769,237</u>	<u>\$ 36,976,877</u>	<u>\$ 40,511,825</u>	<u>\$ 3,534,948</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY MENTAL HEALTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 2,664,100	\$ 2,664,100	\$ 2,862,580	\$ 198,480
Intergovernmental.	2,756,700	2,756,700	3,831,390	1,074,690
Other	162,000	162,000	327,873	165,873
Total revenues.	<u>5,582,800</u>	<u>5,582,800</u>	<u>7,021,843</u>	<u>1,439,043</u>
Expenditures:				
Current:				
Health:				
Community mental health board:				
Personal services.	928,510	928,510	849,217	79,293
Materials and supplies	34,376	34,225	21,886	12,339
Contractual services	7,466,800	7,373,201	7,045,617	327,584
Capital outlay	58,000	50,500	50,191	309
Total expenditures.	<u>8,487,686</u>	<u>8,386,436</u>	<u>7,966,911</u>	<u>419,525</u>
Net change in fund balance	(2,904,886)	(2,803,636)	(945,068)	1,858,568
Fund balance at beginning of year	6,247,526	6,247,526	6,247,526	-
Prior year encumbrances appropriated.	<u>316,651</u>	<u>316,651</u>	<u>316,651</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 3,659,291</u>	<u>\$ 3,760,541</u>	<u>\$ 5,619,109</u>	<u>\$ 1,858,568</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes.	\$ 7,930,000	\$ 7,930,000	\$ 8,052,394	\$ 122,394
Charges for services.	407,431	407,431	415,312	7,881
Intergovernmental.	9,140,000	9,140,000	10,052,095	912,095
Other	347,000	347,000	862,950	515,950
Total revenues.	<u>17,824,431</u>	<u>17,824,431</u>	<u>19,382,751</u>	<u>1,558,320</u>
Expenditures:				
Current:				
Human services:				
Children services board:				
Personal services.	12,854,860	12,676,637	12,242,348	434,289
Materials and supplies	386,527	394,534	307,684	86,850
Contractual services	6,609,823	6,735,384	6,197,537	537,847
Capital outlay	71,300	95,700	81,930	13,770
Other.	100,829	96,136	49,355	46,781
Total expenditures	<u>20,023,339</u>	<u>19,998,391</u>	<u>18,878,854</u>	<u>1,119,537</u>
Excess (deficiency) of revenues over (under) expenditures	(2,198,908)	(2,173,960)	503,897	2,677,857
Other financing sources (uses):				
Transfers in	-	-	53,427	53,427
Transfers out.	(250,000)	-	-	-
Total other financing sources (uses)	<u>(250,000)</u>	<u>-</u>	<u>53,427</u>	<u>53,427</u>
Net change in fund balance	(2,448,908)	(2,173,960)	557,324	2,731,284
Fund balance at beginning of year.	10,991,032	10,991,032	10,991,032	-
Prior year encumbrances appropriated	<u>383,079</u>	<u>383,079</u>	<u>383,079</u>	<u>-</u>
Fund balance at end of year	<u>\$ 8,925,203</u>	<u>\$ 9,200,151</u>	<u>\$ 11,931,435</u>	<u>\$ 2,731,284</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Sales taxes	\$ 1,823,200	\$ 1,908,144	\$ 1,908,144	\$ -
Special assessments	500,000	500,000	90,578	(409,422)
Other	-	-	37,538	37,538
Total revenues	<u>2,323,200</u>	<u>2,408,144</u>	<u>2,036,260</u>	<u>(371,884)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Contractual services	30,500	30,500	-	30,500
Debt service:				
Principal retirement	11,375,200	14,835,041	14,570,000	265,041
Interest and fiscal charges	830,200	830,200	645,549	184,651
Debt issuance costs	100,000	100,000	78,897	21,103
Total debt service	<u>12,305,400</u>	<u>15,765,241</u>	<u>15,294,446</u>	<u>470,795</u>
Total expenditures	<u>12,335,900</u>	<u>15,795,741</u>	<u>15,294,446</u>	<u>501,295</u>
Excess of expenditures over revenues	(10,012,700)	(13,387,597)	(13,258,186)	129,411
Other financing sources:				
General obligation bonds issued	-	1,327,500	1,327,500	-
General obligation notes issued	10,000,000	10,505,000	10,505,000	-
Premium on debt issuance	-	73,405	73,405	-
Transfers in	1,250,000	3,169,989	3,169,989	-
Total other financing sources	<u>11,250,000</u>	<u>15,075,894</u>	<u>15,075,894</u>	<u>-</u>
Net change in fund balance	1,237,300	1,688,297	1,817,708	129,411
Fund balance at beginning of year	<u>1,264,097</u>	<u>1,264,097</u>	<u>1,264,097</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,501,397</u>	<u>\$ 2,952,394</u>	<u>\$ 3,081,805</u>	<u>\$ 129,411</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 6,626,020	\$ 6,626,020	\$ 6,157,103	\$ (468,917)
Tap in fees	143,100	143,100	194,969	51,869
Special assessments.	356,970	356,970	331,134	(25,836)
Interest	-	-	6,672	6,672
OWDA loans issued	1,150,000	1,885,062	1,421,503	(463,559)
OPWC loans issued	300,000	300,000	59,497	(240,503)
Proceeds from sale of assets	850	850	696	(154)
Other	918,945	918,945	923,910	4,965
Total revenues.	<u>9,495,885</u>	<u>10,230,947</u>	<u>9,095,484</u>	<u>(1,135,463)</u>
Expenses:				
Personal services	1,770,856	1,742,418	1,613,724	128,694
Materials and supplies	569,819	667,256	361,431	305,825
Contractual services	7,415,614	6,330,511	5,059,910	1,270,601
Capital outlay.	339,878	1,041,481	828,898	212,583
Other	937,492	1,058,541	940,744	117,797
Debt service:				
Principal retirement.	269,600	79,668	46,152	33,516
Total expenses	<u>11,303,259</u>	<u>10,919,875</u>	<u>8,850,859</u>	<u>2,069,016</u>
Excess (deficiency) of revenues over (under)				
Expenses before transfers	(1,807,374)	(688,928)	244,625	933,553
Transfers in	-	-	29,700	29,700
Transfers out.	(1,896,543)	(2,824,182)	(1,246,425)	1,577,757
Net change in fund equity	(3,703,917)	(3,513,110)	(972,100)	2,541,010
Fund equity at beginning of year	4,677,048	4,677,048	4,677,048	-
Prior year encumbrances appropriated	577,096	577,096	577,096	-
Fund equity at end of year	<u>\$ 1,550,227</u>	<u>\$ 1,741,034</u>	<u>\$ 4,282,044</u>	<u>\$ 2,541,010</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 10,823,100	\$ 10,823,100	\$ 9,488,629	\$ (1,334,471)
Tap in fees	210,000	210,000	359,981	149,981
Intergovernmental.	1,575,000	3,079,811	2,104,811	(975,000)
Special assessments.	1,305,000	1,305,000	2,180,509	875,509
Interest	14,000	14,000	19,088	5,088
OWDA loans issued	1,515,000	16,167,023	15,063,904	(1,103,119)
Proceeds from sale of assets	1,650	1,650	1,350	(300)
Other	50,066	50,066	225,484	175,418
Total revenues.	<u>15,493,816</u>	<u>31,650,650</u>	<u>29,443,756</u>	<u>(2,206,894)</u>
Expenses:				
Personal services	3,463,144	3,407,940	3,158,123	249,817
Materials and supplies	721,320	758,776	400,302	358,474
Contractual services	15,816,082	16,243,471	10,986,701	5,256,770
Capital outlay.	2,100,270	17,785,365	16,803,537	981,828
Other	1,478,852	1,238,208	396,131	842,077
Debt service:				
Principal retirement	1,599,000	1,601,500	1,222,808	378,692
Interest and fiscal charges	446,288	444,888	385,328	59,560
Debt issuance costs	38,000	-	-	-
Total expenses	<u>25,662,956</u>	<u>41,480,148</u>	<u>33,352,930</u>	<u>8,127,218</u>
Excess of expenses over revenues before transfers	(10,169,140)	(9,829,498)	(3,909,174)	5,920,324
Transfers in	2,351,451	2,634,873	123,646	(2,511,227)
Transfers out.	<u>(3,716,473)</u>	<u>(4,739,015)</u>	<u>(2,026,476)</u>	<u>2,712,539</u>
Net change in fund equity	(11,534,162)	(11,933,640)	(5,812,004)	6,121,636
Fund equity at beginning of year	21,487,501	21,487,501	21,487,501	-
Prior year encumbrances appropriated	<u>1,915,411</u>	<u>1,915,411</u>	<u>1,915,411</u>	<u>-</u>
Fund equity at end of year	<u>\$ 11,868,750</u>	<u>\$ 11,469,272</u>	<u>\$ 17,590,908</u>	<u>\$ 6,121,636</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

Motor Vehicle Gasoline Tax Fund - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

Indigent Guardianship Fund - To account for and report restricted costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

Adult Probation Fund - To account for and report court fines and restricted State grant monies received for adult probation services.

Probate Court Fund - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

Law Library Fund - To account for and report restricted grant monies used in the operation of the County Law Library.

Community Development Fund - To account for and report restricted Federal grants to be expended for costs of the community development block grant program and to make loans for economic development projects within the County.

Senior Citizens Levy Fund - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

Indigent Drivers Alcohol Treatment Fund - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

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TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds - (Continued)

Law Enforcement Trust Fund - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund - To account for and report restricted money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Drug Task Force Fund - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Redevelopment Fund - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

Concealed Handgun License Fund - To account for and report restricted handgun licensing fees to be used by the Sheriff's department for costs incurred in administering the licensing program, firearm safety and training, and ammunition and firearms.

Homeland Security Fund - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

Workforce Development Fund - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

Hillside Administration Fund - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Miscellaneous State Grants Fund - To account for and report restricted State grant monies used by the Sheriff's Department for continuing professional training programs and the operation and maintenance of the marine patrol program.

Federal Forfeitures Account Fund - To account for and report restricted forfeited property money received from the Federal government. This money is shared with participating State and local law enforcement agencies.

Security Grant Fund - To account for and report restricted State grants used to enhance security at polling locations.

Local Coronavirus Relief Distribution Fund - To account for and report restricted grant monies provided under the CARES Act, to be used for any necessary expenditures incurred due to the public health emergency with respect to the COVID-19 outbreak.

Emergency Management Agency Fund - To account for restricted State monies and local revenues used to operate the County's Emergency Management Agency which provides planning, training and resources to cope with hazards and disasters within the local community.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

Court Computerization Fund - To account for and report restricted grants and court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for and report transfers and other revenues committed for construction projects of the County.

Permanent Improvement Fund - To account for and report transfers and other revenues committed for major capital improvement

County Computerization Fund - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for and report restricted grant revenue and court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

TRUMBULL COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 21,612,818	\$ 11,816,444	\$ 33,429,262
Cash and cash equivalents:			
In segregated accounts.	7,352	-	7,352
Receivables:			
Property taxes	2,292,764	-	2,292,764
Accounts.	389,135	55,580	444,715
Accrued interest	504	-	504
Due from other funds	1,382	-	1,382
Intergovernmental	5,018,679	-	5,018,679
Loans.	148,554	-	148,554
Materials and supplies inventory.	454,212	-	454,212
Prepayments	107,268	10,038	117,306
Total assets	\$ 30,032,668	\$ 11,882,062	\$ 41,914,730
Liabilities:			
Accounts payable	\$ 1,319,636	\$ 69,210	\$ 1,388,846
Contracts payable	159,417	287,757	447,174
Accrued wages and benefits payable	165,300	754	166,054
Due to other governments	134,961	590	135,551
Due to other funds.	131,922	8,721	140,643
Accrued interest payable	-	8,877	8,877
Notes payable	-	2,000,000	2,000,000
Total liabilities.	1,911,236	2,375,909	4,287,145
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	1,954,100	-	1,954,100
Delinquent property tax revenue not available.	338,664	-	338,664
Accrued interest not available	316	-	316
Intergovernmental revenue not available.	3,730,048	-	3,730,048
Other revenue not available	6,289	-	6,289
Total deferred inflows of resources	6,029,417	-	6,029,417
Fund balances:			
Nonspendable.	561,480	10,038	571,518
Restricted	21,530,535	6,548,856	28,079,391
Committed.	-	2,947,259	2,947,259
Total fund balances	22,092,015	9,506,153	31,598,168
Total liabilities, deferred inflows of resources and fund balances	\$ 30,032,668	\$ 11,882,062	\$ 41,914,730

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	\$ 2,087,171	\$ -	\$ 2,087,171
Charges for services.	6,122,647	-	6,122,647
Fees, licenses and permits.	769,395	506,192	1,275,587
Fines and forfeitures	482,469	320,216	802,685
Intergovernmental.	41,209,031	695,693	41,904,724
Investment income	6,665	-	6,665
Contributions and donations	47,232	-	47,232
Other	584,075	755	584,830
Total revenues.	<u>51,308,685</u>	<u>1,522,856</u>	<u>52,831,541</u>
Expenditures:			
Current:			
General government:			
Legislative and executive	8,961,966	-	8,961,966
Judicial	2,582,939	-	2,582,939
Public safety.	8,221,918	-	8,221,918
Public works.	19,492,438	-	19,492,438
Health	555,392	-	555,392
Human services	8,464,951	-	8,464,951
Capital outlay	-	7,007,852	7,007,852
Debt service:			
Principal retirement	246,445	-	246,445
Interest and fiscal charges	24,616	8,877	33,493
Total expenditures.	<u>48,550,665</u>	<u>7,016,729</u>	<u>55,567,394</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,758,020</u>	<u>(5,493,873)</u>	<u>(2,735,853)</u>
Other financing sources (uses):			
Proceeds from sale of capital assets	19,368	-	19,368
Transfers in	2,063,764	665,286	2,729,050
Transfers out.	(103,861)	-	(103,861)
Total other financing sources (uses).	<u>1,979,271</u>	<u>665,286</u>	<u>2,644,557</u>
Net change in fund balances.	4,737,291	(4,828,587)	(91,296)
Fund balances at beginning of year (restated) .	<u>17,354,724</u>	<u>14,334,740</u>	<u>31,689,464</u>
Fund balances at end of year	<u>\$ 22,092,015</u>	<u>\$ 9,506,153</u>	<u>\$ 31,598,168</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2020

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Assets:				
Equity in pooled cash and cash equivalents	\$ 94,648	\$ 498,227	\$ 3,139,636	\$ 105,361
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	5,772	273,434	4,989	2,494
Accrued interest	-	-	-	-
Due from other funds.	1,382	-	-	-
Intergovernmental	4,273,512	-	-	-
Loans	-	-	-	-
Materials and supplies inventory	454,212	-	-	-
Prepayments	23,170	-	-	-
Total assets	<u>\$ 4,852,696</u>	<u>\$ 771,661</u>	<u>\$ 3,144,625</u>	<u>\$ 107,855</u>
Liabilities:				
Accounts payable.	\$ 481,847	\$ 2,402	\$ 35,387	\$ 2,815
Contracts payable.	159,417	-	-	-
Accrued wages and benefits payable	46,637	33,611	14,960	-
Due to other governments	41,368	26,299	11,402	-
Due to other funds	120,594	-	5,261	-
Total liabilities	<u>849,863</u>	<u>62,312</u>	<u>67,010</u>	<u>2,815</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	3,380,328	-	-	-
Other revenue not available.	-	-	4,989	-
Total deferred inflows of resources.	<u>3,380,328</u>	<u>-</u>	<u>4,989</u>	<u>-</u>
Fund balances:				
Nonspendable	477,382	-	-	-
Restricted	145,123	709,349	3,072,626	105,040
Total fund balances	<u>622,505</u>	<u>709,349</u>	<u>3,072,626</u>	<u>105,040</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,852,696</u>	<u>\$ 771,661</u>	<u>\$ 3,144,625</u>	<u>\$ 107,855</u>

<u>Dog and Kennel</u>	<u>Adult Probation</u>	<u>Probate Court</u>	<u>Domestic Violence Shelter</u>	<u>Drug Law Enforcement</u>	<u>Delinquent Real Estate Tax Assessment Collector</u>	<u>Certificate of Title</u>
\$ 101,500	\$ 93,269	\$ 603,149	\$ 24,032	\$ 143,369	\$ 1,952,983	\$ 3,069,051
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,556	1,344	-	-	57,398
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	366	-	-	-	2,612	-
<u>\$ 101,500</u>	<u>\$ 93,635</u>	<u>\$ 606,705</u>	<u>\$ 25,376</u>	<u>\$ 143,369</u>	<u>\$ 1,955,595</u>	<u>\$ 3,126,449</u>
\$ 7,178	\$ -	\$ 40	\$ 24,033	\$ 13,196	\$ 1,031	\$ 206
-	-	-	-	-	-	-
4,049	-	-	-	1,012	6,115	8,947
3,292	-	-	-	795	4,786	7,029
2,170	-	-	-	-	-	-
<u>16,689</u>	<u>-</u>	<u>40</u>	<u>24,033</u>	<u>15,003</u>	<u>11,932</u>	<u>16,182</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	366	-	-	-	2,612	-
<u>84,811</u>	<u>93,269</u>	<u>606,665</u>	<u>1,343</u>	<u>128,366</u>	<u>1,941,051</u>	<u>3,110,267</u>
<u>84,811</u>	<u>93,635</u>	<u>606,665</u>	<u>1,343</u>	<u>128,366</u>	<u>1,943,663</u>	<u>3,110,267</u>
<u>\$ 101,500</u>	<u>\$ 93,635</u>	<u>\$ 606,705</u>	<u>\$ 25,376</u>	<u>\$ 143,369</u>	<u>\$ 1,955,595</u>	<u>\$ 3,126,449</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
 DECEMBER 31, 2020

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Assets:				
Equity in pooled cash and cash equivalents	\$ 427,364	\$ 459,158	\$ 1,600,901	\$ 205,415
Cash and cash equivalents:				
In segregated accounts.	-	-	-	6,490
Receivables:				
Property taxes	-	-	-	-
Accounts	-	21,129	1,802	7,947
Accrued interest	-	-	-	-
Due from other funds.	-	-	-	-
Intergovernmental	-	-	22,273	59,626
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	9,133	61,427	3,610	-
Total assets	<u>\$ 436,497</u>	<u>\$ 541,714</u>	<u>\$ 1,628,586</u>	<u>\$ 279,478</u>
Liabilities:				
Accounts payable.	\$ 197	\$ 24,948	\$ 17,684	\$ 39,863
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	33,803	7,538	3,333
Due to other governments	-	26,677	6,176	2,595
Due to other funds	-	-	-	1,672
Total liabilities	<u>197</u>	<u>85,428</u>	<u>31,398</u>	<u>47,463</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	-	9,521	1,924
Other revenue not available.	-	-	-	1,300
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>9,521</u>	<u>3,224</u>
Fund balances:				
Nonspendable	9,133	61,427	3,610	-
Restricted	427,167	394,859	1,584,057	228,791
Total fund balances	<u>436,300</u>	<u>456,286</u>	<u>1,587,667</u>	<u>228,791</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 436,497</u>	<u>\$ 541,714</u>	<u>\$ 1,628,586</u>	<u>\$ 279,478</u>

<u>Law Library</u>	<u>Community Development</u>	<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>
\$ 158,452	\$ 779,719	\$ 1,631,350	\$ 333,503	\$ 155,538	\$ 57,825	\$ 61,025
-	-	-	-	-	862	-
-	-	2,292,764	-	-	-	-
-	2,000	-	6,094	-	1,176	-
-	10	-	-	-	-	-
-	-	-	-	-	-	-
10,769	151,047	159,825	-	-	-	35,632
-	148,554	-	-	-	-	-
-	-	-	-	-	-	-
-	974	-	370	-	-	-
<u>\$ 169,221</u>	<u>\$ 1,082,304</u>	<u>\$ 4,083,939</u>	<u>\$ 339,967</u>	<u>\$ 155,538</u>	<u>\$ 59,863</u>	<u>\$ 96,657</u>
\$ 30,599	\$ 193,291	\$ 149,215	\$ 3,686	\$ -	\$ -	\$ 19,785
-	-	-	-	-	-	-
-	-	1,319	1,486	-	-	906
-	-	1,150	1,163	-	-	938
-	-	1,198	-	-	-	403
<u>30,599</u>	<u>193,291</u>	<u>152,882</u>	<u>6,335</u>	<u>-</u>	<u>-</u>	<u>22,032</u>
-	-	1,954,100	-	-	-	-
-	-	338,664	-	-	-	-
-	6	-	-	-	-	-
-	69,655	159,825	-	-	-	35,632
-	-	-	-	-	-	-
-	<u>69,661</u>	<u>2,452,589</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,632</u>
-	974	-	370	-	-	-
<u>138,622</u>	<u>818,378</u>	<u>1,478,468</u>	<u>333,262</u>	<u>155,538</u>	<u>59,863</u>	<u>38,993</u>
<u>138,622</u>	<u>819,352</u>	<u>1,478,468</u>	<u>333,632</u>	<u>155,538</u>	<u>59,863</u>	<u>38,993</u>
<u>\$ 169,221</u>	<u>\$ 1,082,304</u>	<u>\$ 4,083,939</u>	<u>\$ 339,967</u>	<u>\$ 155,538</u>	<u>\$ 59,863</u>	<u>\$ 96,657</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2020

	<u>Redevelopment</u>	<u>Concealed Handgun License</u>	<u>Homeland Security</u>	<u>Workforce Development</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 402,683	\$ 236,071	\$ 1,331	\$ -
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	-	-	-	-
Accrued interest	-	-	-	-
Due from other funds.	-	-	-	-
Intergovernmental	-	-	-	305,995
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Total assets	<u>\$ 402,683</u>	<u>\$ 236,071</u>	<u>\$ 1,331</u>	<u>\$ 305,995</u>
Liabilities:				
Accounts payable.	\$ -	\$ -	\$ -	\$ 43,568
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	772	-	-
Due to other governments	-	657	-	-
Due to other funds	-	624	-	-
Total liabilities	<u>-</u>	<u>2,053</u>	<u>-</u>	<u>43,568</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	-	-	73,163
Other revenue not available.	-	-	-	-
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,163</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	402,683	234,018	1,331	189,264
Total fund balances	<u>402,683</u>	<u>234,018</u>	<u>1,331</u>	<u>189,264</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 402,683</u>	<u>\$ 236,071</u>	<u>\$ 1,331</u>	<u>\$ 305,995</u>

Miscellaneous State Grants	Federal Forfeitures Account	Security Grant	Local Coronavirus Relief	Emergency Management Agency	Total Nonmajor Special Revenue Funds
\$ 18,113	\$ 103,332	\$ 60,152	\$ 4,815,362	\$ 280,299	\$ 21,612,818
-	-	-	-	-	7,352
-	-	-	-	-	2,292,764
-	-	-	-	-	389,135
-	-	27	467	-	504
-	-	-	-	-	1,382
-	-	-	-	-	5,018,679
-	-	-	-	-	148,554
-	-	-	-	-	454,212
-	-	-	5,606	-	107,268
<u>\$ 18,113</u>	<u>\$ 103,332</u>	<u>\$ 60,179</u>	<u>\$ 4,821,435</u>	<u>\$ 280,299</u>	<u>\$ 30,032,668</u>
\$ -	\$ -	\$ 19,258	\$ 209,091	\$ 316	\$ 1,319,636
-	-	-	-	-	159,417
-	-	-	-	812	165,300
-	-	-	-	634	134,961
-	-	-	-	-	131,922
-	-	19,258	209,091	1,762	1,911,236
-	-	-	-	-	1,954,100
-	-	-	-	-	338,664
-	-	17	293	-	316
-	-	-	-	-	3,730,048
-	-	-	-	-	6,289
-	-	17	293	-	6,029,417
-	-	-	5,606	-	561,480
18,113	103,332	40,904	4,606,445	278,537	21,530,535
18,113	103,332	40,904	4,612,051	278,537	22,092,015
<u>\$ 18,113</u>	<u>\$ 103,332</u>	<u>\$ 60,179</u>	<u>\$ 4,821,435</u>	<u>\$ 280,299</u>	<u>\$ 30,032,668</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	1,341,209	2,021,446	29,094
Fees, licenses and permits	35,677	-	-	-
Fines and forfeitures	126,050	-	-	-
Intergovernmental.	15,116,735	3,578,217	-	-
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	171,567	-	54,351	-
Total revenues	<u>15,450,029</u>	<u>4,919,426</u>	<u>2,075,797</u>	<u>29,094</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	2,109,697	-
Judicial	-	-	-	15,978
Public safety.	-	-	-	-
Public works.	15,850,800	-	-	-
Health	-	-	-	-
Human services	-	4,819,999	-	-
Debt service:				
Principal retirement	246,445	-	-	-
Interest and fiscal charges.	24,616	-	-	-
Total expenditures	<u>16,121,861</u>	<u>4,819,999</u>	<u>2,109,697</u>	<u>15,978</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>(671,832)</u>	<u>99,427</u>	<u>(33,900)</u>	<u>13,116</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	19,368	-	-	-
Transfers in.	-	100,000	-	-
Transfers out	(33,113)	-	-	-
Total other financing sources (uses)	<u>(13,745)</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(685,577)	199,427	(33,900)	13,116
Fund balances at beginning of year (restated).	<u>1,308,082</u>	<u>509,922</u>	<u>3,106,526</u>	<u>91,924</u>
Fund balances at end of year	<u>\$ 622,505</u>	<u>\$ 709,349</u>	<u>\$ 3,072,626</u>	<u>\$ 105,040</u>

Dog and Kennel	Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,785	-	-	-	-	998,368	1,012,018
411,918	-	-	38,152	-	-	-
-	700	68,225	-	3,267	-	-
-	715,194	29,130	-	179,592	-	-
-	-	-	-	-	-	-
17,547	-	-	-	-	-	-
10,968	-	4,511	-	1,502	7,557	26,667
<u>443,218</u>	<u>715,894</u>	<u>101,866</u>	<u>38,152</u>	<u>184,361</u>	<u>1,005,925</u>	<u>1,038,685</u>
-	-	-	-	-	550,537	-
-	669,805	40,125	-	-	-	892,221
393,328	-	-	-	213,301	-	-
-	-	-	-	-	-	-
-	-	-	38,120	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>393,328</u>	<u>669,805</u>	<u>40,125</u>	<u>38,120</u>	<u>213,301</u>	<u>550,537</u>	<u>892,221</u>
<u>49,890</u>	<u>46,089</u>	<u>61,741</u>	<u>32</u>	<u>(28,940)</u>	<u>455,388</u>	<u>146,464</u>
-	-	-	-	-	-	-
-	-	-	-	8,601	-	-
-	-	-	-	-	-	-
-	-	-	-	8,601	-	-
<u>49,890</u>	<u>46,089</u>	<u>61,741</u>	<u>32</u>	<u>(20,339)</u>	<u>455,388</u>	<u>146,464</u>
34,921	47,546	544,924	1,311	148,705	1,488,275	2,963,803
<u>\$ 84,811</u>	<u>\$ 93,635</u>	<u>\$ 606,665</u>	<u>\$ 1,343</u>	<u>\$ 128,366</u>	<u>\$ 1,943,663</u>	<u>\$ 3,110,267</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Revenues:				
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	417,792	43,757	238,466
Fees, licenses and permits	124,236	-	-	-
Fines and forfeitures	-	-	53,286	-
Intergovernmental.	-	1,103,855	1,241,413	543,082
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	98,594	25,496	52,562
Total revenues	124,236	1,620,241	1,363,952	834,110
Expenditures:				
Current:				
General government:				
Legislative and executive	55,427	-	-	-
Judicial	-	-	-	-
Public safety.	-	4,173,302	1,108,728	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	786,779
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
Total expenditures	55,427	4,173,302	1,108,728	786,779
Excess (deficiency) of revenues over (under) expenditures.	68,809	(2,553,061)	255,224	47,331
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Transfers in.	-	1,826,000	-	-
Transfers (out)	-	-	(53,427)	-
Total other financing sources (uses)	-	1,826,000	(53,427)	-
Net change in fund balances	68,809	(727,061)	201,797	47,331
Fund balances at beginning of year (restated).	367,491	1,183,347	1,385,870	181,460
Fund balances at end of year	\$ 436,300	\$ 456,286	\$ 1,587,667	\$ 228,791

<u>Law Library</u>	<u>Community Development</u>	<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>
\$ -	\$ -	\$ 2,087,171	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	17,712	-
-	10,000	-	-	55,253	-	-
11	-	-	215,577	15,353	-	-
289,859	3,188,742	319,649	-	-	-	82,262
-	132	-	-	-	-	-
-	-	-	-	-	-	-
3,964	95,306	3,491	399	-	-	1,627
<u>293,834</u>	<u>3,294,180</u>	<u>2,410,311</u>	<u>215,976</u>	<u>70,606</u>	<u>17,712</u>	<u>83,889</u>
338,066	-	-	156,856	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	60	96,599
-	3,330,938	-	-	-	-	-
-	-	-	-	45,169	-	-
-	-	2,200,336	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>338,066</u>	<u>3,330,938</u>	<u>2,200,336</u>	<u>156,856</u>	<u>45,169</u>	<u>60</u>	<u>96,599</u>
<u>(44,232)</u>	<u>(36,758)</u>	<u>209,975</u>	<u>59,120</u>	<u>25,437</u>	<u>17,652</u>	<u>(12,710)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(44,232)</u>	<u>(36,758)</u>	<u>209,975</u>	<u>59,120</u>	<u>25,437</u>	<u>17,652</u>	<u>(12,710)</u>
182,854	856,110	1,268,493	274,512	130,101	42,211	51,703
<u>\$ 138,622</u>	<u>\$ 819,352</u>	<u>\$ 1,478,468</u>	<u>\$ 333,632</u>	<u>\$ 155,538</u>	<u>\$ 59,863</u>	<u>\$ 38,993</u>

-- Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Redevelopment</u>	<u>Concealed Handgun License</u>	<u>Homeland Security</u>	<u>Workforce Development</u>
Revenues:				
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	-	-	-
Fees, licenses and permits	-	94,159	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental.	-	-	-	2,253,246
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	2,442	-	4,790
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	96,601	-	2,258,036
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	2,194,590
Judicial	-	-	-	-
Public safety.	-	143,208	-	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	143,208	-	2,194,590
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures.	-	(46,607)	-	63,446
	<hr/>	<hr/>	<hr/>	<hr/>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Transfers in.	-	-	-	-
Transfers (out)	(17,321)	-	-	-
Total other financing sources (uses)	<hr/>	<hr/>	<hr/>	<hr/>
	(17,321)	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	(17,321)	(46,607)	-	63,446
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at beginning of year (restated).	420,004	280,625	1,331	125,818
Fund balances at end of year	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 402,683	\$ 234,018	\$ 1,331	\$ 189,264
	<hr/>	<hr/>	<hr/>	<hr/>

<u>Miscellaneous State Grants</u>	<u>Safety Grant</u>	<u>Federal Forfeitures Account</u>	<u>Local Coronavirus Relief</u>	<u>Emergency Management Agency</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,087,171
-	-	-	-	-	6,122,647
-	-	-	-	-	769,395
-	-	-	-	-	482,469
-	37,087	198,291	12,190,715	141,962	41,209,031
-	-	331	6,202	-	6,665
-	-	-	-	29,685	47,232
13,298	-	-	-	4,983	584,075
<u>13,298</u>	<u>37,087</u>	<u>198,622</u>	<u>12,196,917</u>	<u>176,630</u>	<u>51,308,685</u>
-	-	-	3,556,793	-	8,961,966
-	-	-	964,810	-	2,582,939
-	10,743	191,606	1,622,623	268,420	8,221,918
-	-	-	310,700	-	19,492,438
-	-	-	510,223	-	555,392
-	-	-	619,717	-	8,464,951
-	-	-	-	-	246,445
-	-	-	-	-	24,616
<u>-</u>	<u>10,743</u>	<u>191,606</u>	<u>7,584,866</u>	<u>268,420</u>	<u>48,550,665</u>
<u>13,298</u>	<u>26,344</u>	<u>7,016</u>	<u>4,612,051</u>	<u>(91,790)</u>	<u>2,758,020</u>
-	-	-	-	-	19,368
-	-	-	-	129,163	2,063,764
-	-	-	-	-	(103,861)
-	-	-	-	129,163	1,979,271
<u>13,298</u>	<u>26,344</u>	<u>7,016</u>	<u>4,612,051</u>	<u>37,373</u>	<u>4,737,291</u>
4,815	-	76,988	-	241,164	17,354,724
<u>\$ 18,113</u>	<u>\$ 26,344</u>	<u>\$ 84,004</u>	<u>\$ 4,612,051</u>	<u>\$ 278,537</u>	<u>\$ 22,092,015</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE GASOLINE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Fees, licenses and permits	\$ 40,000	\$ 40,000	\$ 35,677	\$ (4,323)
Fines and forfeitures	252,000	252,000	132,143	(119,857)
Intergovernmental	23,603,222	23,603,222	14,873,737	(8,729,485)
Investment income	30,000	30,000	-	(30,000)
Other	625,000	625,000	171,476	(453,524)
Total revenues	<u>24,550,222</u>	<u>24,550,222</u>	<u>15,213,033</u>	<u>(9,337,189)</u>
Expenditures:				
Current:				
Public works:				
Engineer:				
Personal services	4,814,878	4,824,018	4,666,955	157,063
Materials and supplies	4,192,976	4,185,996	3,703,915	482,081
Contractual services	12,831,788	12,632,479	6,335,124	6,297,355
Capital outlay	2,274,260	2,336,115	812,806	1,523,309
Other	108,887	108,887	29,860	79,027
Total public works	<u>24,222,789</u>	<u>24,087,495</u>	<u>15,548,660</u>	<u>8,538,835</u>
Debt service:				
Principal retirement	237,578	237,578	81,289	156,289
Total expenditures	<u>24,460,367</u>	<u>24,325,073</u>	<u>15,629,949</u>	<u>8,695,124</u>
Excess (deficiency) of revenues over (under) expenditures	89,855	225,149	(416,916)	(642,065)
Other financing sources (uses):				
Proceeds from sale of capital assets	65,000	65,000	19,368	(45,632)
Advances in	-	5,828	5,828	-
Transfers out	(33,113)	(33,113)	(33,113)	-
Total other financing sources (uses)	<u>31,887</u>	<u>37,715</u>	<u>(7,917)</u>	<u>(45,632)</u>
Net change in fund balance	121,742	262,864	(424,833)	(687,697)
Fund balance at beginning of year (restated) . . .	45,165	45,165	45,165	-
Prior year encumbrances appropriated (restated)	<u>261,068</u>	<u>261,068</u>	<u>261,068</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 427,975</u>	<u>\$ 569,097</u>	<u>\$ (118,600)</u>	<u>\$ (687,697)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 1,282,100	\$ 1,282,100	\$ 1,408,323	\$ 126,223
Intergovernmental	4,242,500	4,242,500	3,578,217	(664,283)
Other	65,000	65,000	-	(65,000)
Total revenues	<u>5,589,600</u>	<u>5,589,600</u>	<u>4,986,540</u>	<u>(603,060)</u>
Expenditures:				
Current:				
Human services:				
Bureau of support:				
Personal services	3,942,000	3,952,500	3,562,237	390,263
Materials and supplies	2,927	12,427	7,693	4,734
Contractual services	864,050	843,550	457,375	386,175
Capital outlay	11,328	11,328	-	11,328
Other	931,000	931,500	873,585	57,915
Total expenditures	<u>5,751,305</u>	<u>5,751,305</u>	<u>4,900,890</u>	<u>850,415</u>
Excess (deficiency) of revenues over (under) expenditures	(161,705)	(161,705)	85,650	247,355
Other financing sources:				
Transfers in	100,000	100,000	100,000	-
Total other financing sources	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	(61,705)	(61,705)	185,650	247,355
Fund balance at beginning of year	312,100	312,100	312,100	-
Prior year encumbrances appropriated	<u>50</u>	<u>50</u>	<u>50</u>	<u>-</u>
Fund balance at end of year	<u>\$ 250,445</u>	<u>\$ 250,445</u>	<u>\$ 497,800</u>	<u>\$ 247,355</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Charges for services	\$ 1,903,300	\$ 1,903,300	\$ 2,021,446	\$ 118,146
Other	7,800	7,800	54,351	46,551
Total revenues	<u>1,911,100</u>	<u>1,911,100</u>	<u>2,075,797</u>	<u>164,697</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	1,951,655	1,954,055	1,562,104	391,951
Materials and supplies.	63,632	63,538	5,586	57,952
Contractual services.	884,703	1,002,230	580,361	421,869
Capital outlay	210,500	210,500	273	210,227
Other	800	800	-	800
Total expenditures	<u>3,111,290</u>	<u>3,231,123</u>	<u>2,148,324</u>	<u>1,082,799</u>
Net change in fund balance	<u>(1,200,190)</u>	<u>(1,320,023)</u>	<u>(72,527)</u>	<u>1,247,496</u>
Fund balance at beginning of year.	3,108,121	3,108,121	3,108,121	-
Prior year encumbrances appropriated	<u>49,090</u>	<u>49,090</u>	<u>49,090</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,957,021</u>	<u>\$ 1,837,188</u>	<u>\$ 3,084,684</u>	<u>\$ 1,247,496</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT GUARDIANSHIP FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 25,000	\$ 25,000	\$ 28,873	\$ 3,873
Expenditures:				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Materials and supplies	500	500	-	500
Contractual services	26,500	26,500	13,339	13,161
Total expenditures	27,000	27,000	13,339	13,661
Net change in fund balance	(2,000)	(2,000)	15,534	17,534
Fund balance at beginning of year	<u>89,827</u>	<u>89,827</u>	<u>89,827</u>	<u>-</u>
Fund balance at end of year	<u>\$ 87,827</u>	<u>\$ 87,827</u>	<u>\$ 105,361</u>	<u>\$ 17,534</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 1,100	\$ 1,100	\$ 2,785	\$ 1,685
Fees, licenses and permits	397,300	397,300	415,518	18,218
Contributions and donations.	20,000	20,000	17,547	(2,453)
Other	1,000	1,000	10,968	9,968
Total revenues	<u>419,400</u>	<u>419,400</u>	<u>446,818</u>	<u>27,418</u>
Expenditures:				
Current:				
Public safety:				
Dog and kennel:				
Personal services.	371,125	373,689	330,936	42,753
Materials and supplies	51,949	50,071	40,351	9,720
Contractual services	42,015	41,329	36,378	4,951
Capital outlay	200	200	-	200
Other.	2,894	2,894	2,237	657
Total expenditures	<u>468,183</u>	<u>468,183</u>	<u>409,902</u>	<u>58,281</u>
Net change in fund balance	(48,783)	(48,783)	36,916	85,699
Fund balance at beginning of year.	38,101	38,101	38,101	-
Prior year encumbrances appropriated	10,682	10,682	10,682	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,699</u>	<u>\$ 85,699</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADULT PROBATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 700	\$ 700
Intergovernmental	1,044,006	1,063,196	715,194	(348,002)
Total revenues.	<u>1,044,006</u>	<u>1,063,196</u>	<u>715,894</u>	<u>(347,302)</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	196,679	196,679	131,110	65,569
Materials and supplies	49,800	49,800	28,677	21,123
Contractual services	838,928	838,928	487,940	350,988
Capital outlay	-	19,190	19,190	-
Total expenditures	<u>1,085,407</u>	<u>1,104,597</u>	<u>666,917</u>	<u>437,680</u>
Net change in fund balance	(41,401)	(41,401)	48,977	90,378
Fund balance at beginning of year.	<u>43,563</u>	<u>43,563</u>	<u>43,563</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,162</u>	<u>\$ 2,162</u>	<u>\$ 92,540</u>	<u>\$ 90,378</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROBATE COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 55,000	\$ 55,000	\$ 69,219	\$ 14,219
Intergovernmental	11,000	22,696	29,130	6,434
Other	5,900	5,900	4,511	(1,389)
Total revenues	71,900	83,596	102,860	19,264
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	12,700	12,700	9,444	3,256
Materials and supplies	117,600	117,600	746	116,854
Contractual services	83,121	83,121	15,303	67,818
Capital outlay	32,800	44,496	14,632	29,864
Total expenditures	246,221	257,917	40,125	217,792
Net change in fund balance	(174,321)	(174,321)	62,735	237,056
Fund balance at beginning of year	540,414	540,414	540,414	-
Fund balance at end of year	\$ 366,093	\$ 366,093	\$ 603,149	\$ 237,056

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOMESTIC VIOLENCE SHELTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fees, licenses and permits	\$ 42,000	\$ 42,000	\$ 38,120	\$ (3,880)
Expenditures:				
Current:				
Human services:				
Domestic violence:				
Contractual services	62,400	62,400	36,189	26,211
Net change in fund balance	(20,400)	(20,400)	1,931	22,331
Fund balance at beginning of year.	<u>22,101</u>	<u>22,101</u>	<u>22,101</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,701</u>	<u>\$ 1,701</u>	<u>\$ 24,032</u>	<u>\$ 22,331</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG LAW ENFORCMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 3,267	\$ 3,267
Intergovernmental	-	215,321	179,592	(35,729)
Other	1,500	1,500	1,502	2
Total revenues	<u>1,500</u>	<u>216,821</u>	<u>184,361</u>	<u>(32,460)</u>
Expenditures:				
Current:				
Public safety:				
Drug law enforcement:				
Personal services	9,987	130,421	95,190	35,231
Materials and supplies	16,569	23,423	14,927	8,496
Contractual services	53,238	91,642	53,040	38,602
Capital outlay	12,244	70,241	50,178	20,063
Other	-	394	394	-
Total expenditures	<u>92,038</u>	<u>316,121</u>	<u>213,729</u>	<u>102,392</u>
Excess of expenditures over revenues	(90,538)	(99,300)	(29,368)	69,932
Other financing sources (uses):				
Transfers in	-	8,601	8,601	-
Transfers out	(20,000)	(20,000)	-	20,000
Total other financing sources (uses)	<u>(20,000)</u>	<u>(11,399)</u>	<u>8,601</u>	<u>20,000</u>
Net change in fund balance	(110,538)	(110,699)	(20,767)	89,932
Fund balance at beginning of year	<u>152,594</u>	<u>152,594</u>	<u>152,594</u>	<u>-</u>
Fund balance at end of year	<u>\$ 42,056</u>	<u>\$ 41,895</u>	<u>\$ 131,827</u>	<u>\$ 89,932</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
Revenues:				
Charges for services	\$ 863,000	\$ 863,000	\$ 998,368	\$ 135,368
Other	2,500	2,500	7,557	5,057
Total revenues	<u>865,500</u>	<u>865,500</u>	<u>1,005,925</u>	<u>140,425</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	595,705	607,902	534,150	73,752
Materials and supplies	20,000	20,035	7,193	12,842
Contractual services	462,600	454,699	18,169	436,530
Capital outlay	2,000	5,700	3,645	2,055
Other	201,500	193,469	-	193,469
Total expenditures	<u>1,281,805</u>	<u>1,281,805</u>	<u>563,157</u>	<u>718,648</u>
Net change in fund balance	(416,305)	(416,305)	442,768	859,073
Fund balance at beginning of year	<u>1,509,235</u>	<u>1,509,235</u>	<u>1,509,235</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,092,930</u>	<u>\$ 1,092,930</u>	<u>\$ 1,952,003</u>	<u>\$ 859,073</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 950,000	\$ 950,000	\$ 1,034,488	\$ 84,488
Other	16,200	16,200	26,667	10,467
Total revenues	<u>966,200</u>	<u>966,200</u>	<u>1,061,155</u>	<u>94,955</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services	917,525	918,025	897,867	20,158
Materials and supplies	16,208	14,653	11,026	3,627
Contractual services	5,380	5,960	4,947	1,013
Capital outlay	5,000	4,500	-	4,500
Total expenditures	<u>944,113</u>	<u>943,138</u>	<u>913,840</u>	<u>29,298</u>
Net change in fund balance	<u>22,087</u>	<u>23,062</u>	<u>147,315</u>	<u>124,253</u>
Fund balance at beginning of year	2,915,189	2,915,189	2,915,189	-
Prior year encumbrances appropriated	<u>6,388</u>	<u>6,388</u>	<u>6,388</u>	<u>-</u>
Fund balance at end of year	<u>\$ 2,943,664</u>	<u>\$ 2,944,639</u>	<u>\$ 3,068,892</u>	<u>\$ 124,253</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECORDERS SUPPLEMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 110,000	\$ 110,000	\$ 124,236	\$ 14,236
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies	55,000	55,000	5,048	49,952
Contractual services	74,500	74,500	37,286	37,214
Capital outlay	70,000	70,000	21,789	48,211
Other.	500	500	-	500
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>64,123</u>	<u>135,877</u>
Net change in fund balance	(90,000)	(90,000)	60,113	150,113
Fund balance at beginning of year.	<u>366,943</u>	<u>366,943</u>	<u>366,943</u>	<u>-</u>
Fund balance at end of year	<u>\$ 276,943</u>	<u>\$ 276,943</u>	<u>\$ 427,056</u>	<u>\$ 150,113</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 417,792	\$ 417,792	\$ 419,819	\$ 2,027
Intergovernmental	1,119,213	1,119,213	1,103,855	(15,358)
Other	-	-	98,594	98,594
Total revenues	<u>1,537,005</u>	<u>1,537,005</u>	<u>1,622,268</u>	<u>85,263</u>
Expenditures:				
Current:				
Public safety:				
Emergency 911 system:				
Personal services	3,427,925	3,427,973	3,179,168	248,805
Materials and supplies	18,858	14,333	13,522	811
Contractual services	561,401	579,740	555,772	23,968
Capital outlay	<u>618,150</u>	<u>604,288</u>	<u>601,235</u>	<u>3,053</u>
Total expenditures	<u>4,626,334</u>	<u>4,626,334</u>	<u>4,349,697</u>	<u>276,637</u>
Excess of expenditures over revenues	(3,089,329)	(3,089,329)	(2,727,429)	361,900
Other financing sources:				
Transfers in	<u>1,826,000</u>	<u>1,826,000</u>	<u>1,826,000</u>	<u>-</u>
Net change in fund balance	(1,263,329)	(1,263,329)	(901,429)	361,900
Fund balance at beginning of year	669,602	669,602	669,602	-
Prior year encumbrances appropriated	<u>628,659</u>	<u>628,659</u>	<u>628,659</u>	<u>-</u>
Fund balance at end of year	<u>\$ 34,932</u>	<u>\$ 34,932</u>	<u>\$ 396,832</u>	<u>\$ 361,900</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 YOUTH SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ -	\$ 32,000	\$ 43,757	\$ 11,757
Fines and forfeitures	105,431	105,431	51,484	(53,947)
Intergovernmental	565,901	1,794,196	1,235,890	(558,306)
Other	-	-	25,496	25,496
Total revenues	<u>671,332</u>	<u>1,931,627</u>	<u>1,356,627</u>	<u>(575,000)</u>
Expenditures:				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services	479,427	1,430,735	836,207	594,528
Materials and supplies	101,790	115,506	30,046	85,460
Contractual services	376,702	611,791	203,990	407,801
Capital outlay	62,196	130,235	54,603	75,632
Other	38,114	58,115	15,411	42,704
Total expenditures	<u>1,058,229</u>	<u>2,346,382</u>	<u>1,140,257</u>	<u>1,206,125</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(386,897)</u>	<u>(414,755)</u>	<u>216,370</u>	<u>631,125</u>
Other financing uses:				
Transfers out	<u>(129,000)</u>	<u>(129,000)</u>	<u>(53,427)</u>	<u>75,573</u>
Net change in fund balance	<u>(515,897)</u>	<u>(543,755)</u>	<u>162,943</u>	<u>706,698</u>
Fund balance at beginning of year	<u>1,431,616</u>	<u>1,431,616</u>	<u>1,431,616</u>	<u>-</u>
Fund balance at end of year	<u>\$ 915,719</u>	<u>\$ 887,861</u>	<u>\$ 1,594,559</u>	<u>\$ 706,698</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ELDERLY AFFAIRS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 244,634	\$ 244,634	\$ 238,466	\$ (6,168)
Intergovernmental	571,368	571,368	457,603	(113,765)
Other	170,000	170,000	138,640	(31,360)
Total revenues	986,002	986,002	834,709	(151,293)
Expenditures:				
Current:				
Human services:				
Elderly affairs:				
Personal services	396,200	413,264	355,464	57,800
Materials and supplies	531,200	495,180	410,036	85,144
Contractual services	55,160	76,110	49,285	26,825
Capital outlay	2,500	100	51	49
Other	825	1,231	556	675
Total expenditures	985,885	985,885	815,392	170,493
Net change in fund balance	117	117	19,317	19,200
Fund balance at beginning of year	186,098	186,098	186,098	-
Fund balance at end of year	\$ 186,215	\$ 186,215	\$ 205,415	\$ 19,200

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW LIBRARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 800	\$ 800	\$ 11	\$ (789)
Intergovernmental	269,300	269,300	297,722	28,422
Other	3,000	3,000	3,964	964
Total revenues	273,100	273,100	301,697	28,597
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies	131,306	170,805	161,468	9,337
Contractual services	145,806	182,306	171,401	10,905
Capital outlay	483	483	183	300
Total expenditures	277,595	353,594	333,052	20,542
Net change in fund balance	(4,495)	(80,494)	(31,355)	49,139
Fund balance at beginning of year	184,595	184,595	184,595	-
Prior year encumbrances appropriated	2,367	2,367	2,367	-
Fund balance at end of year	\$ 182,467	\$ 106,468	\$ 155,607	\$ 49,139

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fees, licenses and permits	\$ 8,500	\$ 8,500	\$ 10,000	\$ 1,500
Intergovernmental	4,348,579	6,972,593	3,107,350	(3,865,243)
Investment income	3,000	3,000	128	(2,872)
Other	25,936	73,769	107,295	33,526
Total revenues	4,386,015	7,057,862	3,224,773	(3,833,089)
Expenditures:				
Current:				
Public works:				
Community development:				
Contractual services	2,430,072	5,098,815	2,703,346	2,395,469
Capital outlay	620,000	622,004	602,077	19,927
Other	721,552	697,925	422,298	275,627
Total community development	3,771,624	6,418,744	3,727,721	2,691,023
Planning commission:				
Materials and supplies	4,571	6,571	2,000	4,571
Contractual services	291,996	327,196	157,602	169,594
Other	710,390	698,190	62,837	635,353
Total planning commission	1,006,957	1,031,957	222,439	809,518
Total expenditures	4,778,581	7,450,701	3,950,160	3,500,541
Excess of expenditures over revenues	(392,566)	(392,839)	(725,387)	(332,548)
Other financing uses:				
Transfers out	(42,000)	(42,000)	-	42,000
Net change in fund balance	(434,566)	(434,839)	(725,387)	(290,548)
Fund balance at beginning of year	747,886	747,886	747,886	-
Fund balance at end of year	\$ 313,320	\$ 313,047	\$ 22,499	\$ (290,548)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR CITIZENS LEVY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Property taxes	\$ 1,954,100	\$ 1,954,100	\$ 2,100,579	\$ 146,479
Intergovernmental	316,800	316,800	319,649	2,849
Other	400	400	3,491	3,091
Total revenues	<u>2,271,300</u>	<u>2,271,300</u>	<u>2,423,719</u>	<u>152,419</u>
Expenditures:				
Current:				
Human services:				
Senior citizens levy:				
Personal services	110,375	122,616	122,095	521
Materials and supplies	5,600	4,380	1,116	3,264
Contractual services	2,842,944	2,610,639	2,524,781	85,858
Capital outlay	<u>2,000</u>	<u>2,250</u>	<u>206</u>	<u>2,044</u>
Total expenditures	<u>2,960,919</u>	<u>2,739,885</u>	<u>2,648,198</u>	<u>91,687</u>
Net change in fund balance	(689,619)	(468,585)	(224,479)	244,106
Fund balance at beginning of year	856,075	856,075	856,075	-
Prior year encumbrances appropriated	<u>555,050</u>	<u>555,050</u>	<u>555,050</u>	<u>-</u>
Fund balance at end of year	<u>\$ 721,506</u>	<u>\$ 942,540</u>	<u>\$ 1,186,646</u>	<u>\$ 244,106</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG PROSECUTION UNIT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 81,500	\$ 81,500	\$ 214,864	\$ 133,364
Other	-	-	399	399
Total revenues	<u>81,500</u>	<u>81,500</u>	<u>215,263</u>	<u>133,763</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	104,100	121,700	105,665	16,035
Materials and supplies	13,555	4,426	1,365	3,061
Contractual services	44,567	48,794	37,657	11,137
Capital outlay	2,100	842	834	8
Other	-	10,740	10,000	740
Total expenditures	<u>164,322</u>	<u>186,502</u>	<u>155,521</u>	<u>30,981</u>
Excess (deficiency) of revenues over (under) expenditures	(82,822)	(105,002)	59,742	164,744
Other financing sources:				
Transfers in	<u>8,000</u>	<u>8,000</u>	<u>-</u>	<u>(8,000)</u>
Net change in fund balance	(74,822)	(97,002)	59,742	156,744
Fund balance at beginning of year	273,706	273,706	273,706	-
Prior year encumbrances appropriated	<u>55</u>	<u>55</u>	<u>55</u>	<u>-</u>
Fund balance at end of year	<u>\$ 198,939</u>	<u>\$ 176,759</u>	<u>\$ 333,503</u>	<u>\$ 156,744</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT DRIVERS ALCOHOL TREATMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 58,700	\$ 58,700	\$ 55,253	\$ (3,447)
Fines and forfeitures	10,000	10,000	15,353	5,353
Total revenues	<u>68,700</u>	<u>68,700</u>	<u>70,606</u>	<u>1,906</u>
Expenditures:				
Current:				
Health:				
Indigent drivers alcohol treatment:				
Contractual services	16,700	16,700	-	16,700
Other	8,104	8,104	45,169	(37,065)
Total expenditures	<u>24,804</u>	<u>24,804</u>	<u>45,169</u>	<u>(20,365)</u>
Net change in fund balance	<u>43,896</u>	<u>43,896</u>	<u>25,437</u>	<u>(18,459)</u>
Fund balance at beginning of year	<u>130,101</u>	<u>130,101</u>	<u>130,101</u>	<u>-</u>
Fund balance at end of year	<u>\$ 173,997</u>	<u>\$ 173,997</u>	<u>\$ 155,538</u>	<u>\$ (18,459)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ 16,536	\$ 15,536
Expenditures:				
Current:				
Public safety:				
Prosecutor:				
Contractual services	9,000	9,000	-	9,000
Capital outlay	203	203	-	203
Total expenditures	9,203	9,203	-	9,203
Net change in fund balance	(8,203)	(8,203)	16,536	24,739
Fund balance at beginning of year.	<u>41,289</u>	<u>41,289</u>	<u>41,289</u>	<u>-</u>
Fund balance at end of year	<u>\$ 33,086</u>	<u>\$ 33,086</u>	<u>\$ 57,825</u>	<u>\$ 24,739</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Net change in fund balance	1,000	1,000	-	(1,000)
Fund balance at beginning of year.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ (1,000)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG TASK FORCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 140,344	\$ 252,633	\$ 82,262	\$ (170,371)
Other	-	-	1,627	1,627
Total revenues	140,344	252,633	83,889	(168,744)
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	121,568	176,580	69,289	107,291
Materials and supplies	-	24,950	-	24,950
Contractual services	5,100	5,100	-	5,100
Capital outlay	9,608	42,667	20,503	22,164
Total expenditures	136,276	249,297	89,792	159,505
Excess (deficiency) of revenues over (under) expenditures	4,068	3,336	(5,903)	(9,239)
Other financing sources:				
Transfers in	17,329	17,329	-	(17,329)
Net change in fund balance	21,397	20,665	(5,903)	(26,568)
Fund balance at beginning of year	52,435	52,435	52,435	-
Fund balance at end of year	\$ 73,832	\$ 73,100	\$ 46,532	\$ (26,568)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REDEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other financing uses:				
Transfers out	\$ (17,321)	\$ (17,321)	\$ (17,321)	\$ -
Net change in fund balance	(17,321)	(17,321)	(17,321)	-
Fund balance at beginning of year.	<u>420,004</u>	<u>420,004</u>	<u>420,004</u>	<u>-</u>
Fund balance at end of year	<u>\$ 402,683</u>	<u>\$ 402,683</u>	<u>\$ 402,683</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONCEALED HANDGUN LICENSE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 135,000	\$ 135,000	\$ 94,159	\$ (40,841)
Other	-	-	2,442	2,442
Total revenues	<u>135,000</u>	<u>135,000</u>	<u>96,601</u>	<u>(38,399)</u>
Expenditures:				
Current:				
Public safety:				
Community gun violence grant:				
Personal services	93,500	93,500	64,921	28,579
Materials and supplies	25,646	20,662	16,383	4,279
Contractual services	82,600	76,394	21,659	54,735
Capital outlay	17,700	56,115	46,949	9,166
Total expenditures	<u>219,446</u>	<u>246,671</u>	<u>149,912</u>	<u>96,759</u>
Net change in fund balance	<u>(84,446)</u>	<u>(111,671)</u>	<u>(53,311)</u>	<u>58,360</u>
Fund balance at beginning of year	283,926	283,926	283,926	-
Prior year encumbrances appropriated	<u>96</u>	<u>96</u>	<u>96</u>	<u>-</u>
Fund balance at end of year	<u>\$ 199,576</u>	<u>\$ 172,351</u>	<u>\$ 230,711</u>	<u>\$ 58,360</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOMELAND SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 1,331	\$ 1,331	\$ 1,331	\$ -
Fund balance at end of year	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKFORCE DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 2,464,455	\$ 2,570,207	\$ 2,269,987	\$ (300,220)
Other	-	-	4,790	4,790
Total revenues	<u>2,464,455</u>	<u>2,570,207</u>	<u>2,274,777</u>	<u>(295,430)</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Materials and supplies	-	4,053	3,829	224
Contractual services	937,717	1,690,217	1,512,226	177,991
Capital outlay	-	70,547	67,747	2,800
Other	1,533,738	812,390	697,975	114,415
Total expenditures	<u>2,471,455</u>	<u>2,577,207</u>	<u>2,281,777</u>	<u>295,430</u>
Net change in fund balance	<u>(7,000)</u>	<u>(7,000)</u>	<u>(7,000)</u>	<u>-</u>
Fund balance at beginning of year	<u>7,000</u>	<u>7,000</u>	<u>7,000</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HILLSIDE ADMINISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 4,679	\$ 4,679	\$ 4,679	\$ -
Fund balance at end of year	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MISCELLANEOUS STATE GRANTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Materials and supplies.	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Contractual services.	15,000	15,000	4,742	10,258
Total expenditures	<u>16,500</u>	<u>16,500</u>	<u>4,742</u>	<u>11,758</u>
Net change in fund balance	(16,500)	(16,500)	(4,742)	11,758
Fund balance at beginning of year	<u>21,358</u>	<u>21,358</u>	<u>21,358</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 4,858</u>	<u>\$ 4,858</u>	<u>\$ 16,616</u>	<u>\$ 11,758</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FEDERAL FORFEITURES ACCOUNT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 37,087	\$ 37,087
Expenditures:				
Current:				
Public safety:				
Federal forfeitures account:				
Materials and supplies	-	1,500	1,500	-
Capital outlay	-	14,495	10,715	3,780
Total expenditures	-	15,995	12,215	3,780
Net change in fund balance	-	(15,995)	24,872	40,867
Fund balance at beginning of year	<u>76,988</u>	<u>76,988</u>	<u>76,988</u>	<u>-</u>
Fund balance at end of year	<u>\$ 76,988</u>	<u>\$ 60,993</u>	<u>\$ 101,860</u>	<u>\$ 40,867</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SECURITY GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 198,291	\$ 198,291	\$ -
Investment income	-	-	345	345
Total revenues.	<u>-</u>	<u>198,291</u>	<u>198,636</u>	<u>345</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Election board:				
Personal services	-	44,375	44,375	-
Materials and supplies	8,000	73,744	60,499	13,245
Contractual services	24,000	35,537	15,537	20,000
Capital outlay	18,000	55,437	55,437	-
Other	-	39,198	39,198	-
Total expenditures	<u>50,000</u>	<u>248,291</u>	<u>215,046</u>	<u>33,245</u>
Net change in fund balance	(50,000)	(50,000)	(16,410)	33,590
Fund balance at beginning of year	<u>50,407</u>	<u>50,407</u>	<u>50,407</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 407</u>	<u>\$ 407</u>	<u>\$ 33,997</u>	<u>\$ 33,590</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL CORONAVIRUS RELIEF DISTRIBUTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Intergovernmental	\$ -	\$ 12,190,715	\$ 12,190,715	\$ -
Investment income	-	-	6,024	6,024
Total revenues	-	12,190,715	12,196,739	6,024
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	-	718,557	671,714	46,843
Materials and supplies.	-	554,276	294,036	260,240
Contractual services.	-	1,539,524	1,501,126	38,398
Capital outlay	-	1,704,913	1,666,757	38,156
Other	-	128	128	-
Total commissioners office	-	4,517,398	4,133,761	383,637
County auditor:				
Personal services	-	326,867	283,517	43,350
Total County auditor.	-	326,867	283,517	43,350
Prosecuting attorney:				
Personal services	-	23,080	6,617	16,463
Total prosecuting attorney.	-	23,080	6,617	16,463
Recorder:				
Personal services	-	123,753	112,416	11,337
Total recorder	-	123,753	112,416	11,337
Treasurer:				
Personal services	-	127,800	102,288	25,512
Total Treasurer	-	127,800	102,288	25,512
Board of elections:				
Personal services	-	45,500	37,087	8,413
Total board of elections	-	45,500	37,087	8,413
Planning commission:				
Personal services	-	22,623	22,623	-
Total planning commission	-	22,623	22,623	-
Total legislative and executive.	-	5,187,021	4,698,309	488,712
Judicial:				
Common pleas court:				
Personal services	-	151,732	147,463	4,269
Total common pleas court.	-	151,732	147,463	4,269
Juvenile court:				
Personal services	-	423,719	373,126	50,593
Total juvenile court	-	423,719	373,126	50,593

-- Continued

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL CORONAVIRUS RELIEF DISTRIBUTION FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Probate court:				
Personal services	\$ -	\$ 284,064	\$ 259,143	\$ 24,921
Total probate court	-	284,064	259,143	24,921
Clerk of courts:				
Personal services	-	147,845	143,759	4,086
Total clerk of courts	-	147,845	143,759	4,086
County courts:				
Personal services	-	42,912	41,319	1,593
Total county courts	-	42,912	41,319	1,593
Total judicial	-	1,050,272	964,810	85,462
Public safety:				
Sheriff:				
Personal services	-	1,894,673	1,620,908	273,765
Total sheriff	-	1,894,673	1,620,908	273,765
Coroner:				
Personal services	-	14,000	1,715	12,285
Total coroner	-	14,000	1,715	12,285
Total public safety	-	1,908,673	1,622,623	286,050
Public works:				
Engineer:				
Personal services	-	331,528	310,700	20,828
Total engineer	-	331,528	310,700	20,828
Total public works	-	331,528	310,700	20,828
Health:				
Developmental disabilities board:				
Personal services	-	505,728	505,728	-
Total developmental disabilities board	-	505,728	505,728	-
Community mental health board:				
Personal services	-	4,495	4,495	-
Total community mental health board	-	4,495	4,495	-
Total health	-	510,223	510,223	-

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TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LOCAL CORONAVIRUS RELIEF DISTRIBUTION FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Human services:				
Job and family services:				
Personal services	\$ -	\$ 590,378	\$ 590,378	\$ -
Total job and family services	-	590,378	590,378	-
Children services:				
Personal services	-	11,680	11,680	-
Total children services	-	11,680	11,680	-
Veteran services commission:				
Personal services	-	19,156	17,659	1,497
Total veteran services commission	-	19,156	17,659	1,497
Total human services	-	621,214	619,717	1,497
Total expenditures	-	9,608,931	8,726,382	882,549
Net change in fund balance	-	2,581,784	3,470,357	888,573
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ 2,581,784	\$ 3,470,357	\$ 888,573

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY MANAGEMENT AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 44,200	\$ 44,200	\$ -	\$ (44,200)
Intergovernmental	121,882	121,882	160,052	38,170
Contributions and donations	-	18,175	29,685	11,510
Other	20,000	20,000	4,983	(15,017)
Total revenues	<u>186,082</u>	<u>204,257</u>	<u>194,720</u>	<u>(9,537)</u>
Expenditures:				
Current:				
Public safety:				
Emergency management:				
Personal services	156,600	156,600	126,274	30,326
Materials and supplies	12,992	41,786	19,268	22,518
Contractual services	48,590	51,660	24,322	27,338
Capital outlay	17,000	6,420	-	6,420
Other	15,000	105,000	105,000	-
Total expenditures	<u>250,182</u>	<u>361,466</u>	<u>274,864</u>	<u>86,602</u>
Excess (deficiency) of revenues				
Excess of expenditures over revenues	<u>(64,100)</u>	<u>(157,209)</u>	<u>(80,144)</u>	<u>77,065</u>
Other financing sources:				
Transfers in	46,913	131,913	129,163	(2,750)
Net change in fund balance	<u>(17,187)</u>	<u>(25,296)</u>	<u>49,019</u>	<u>74,315</u>
Fund balance at beginning of year	<u>229,998</u>	<u>229,998</u>	<u>229,998</u>	<u>-</u>
Prior year encumbrances appropriated	<u>1,282</u>	<u>1,282</u>	<u>1,282</u>	<u>-</u>
Fund balance at end of year	<u>\$ 214,093</u>	<u>\$ 205,984</u>	<u>\$ 280,299</u>	<u>\$ 74,315</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2020

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,261,494	\$ 1,948,679	\$ 2,867,067	\$ 483,909
Receivables:				
Accounts	26,830	-	-	-
Prepayments	7,858	-	-	-
Total assets.	<u>\$ 2,296,182</u>	<u>\$ 1,948,679</u>	<u>\$ 2,867,067</u>	<u>\$ 483,909</u>
Liabilities:				
Accounts payable.	\$ 1,583	\$ 2,034	\$ 53,728	\$ -
Contracts payable	-	287,757	-	-
Accrued wages and benefits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	8,721	-	-	-
Accrued interest payable	-	-	8,877	-
Notes payable.	-	-	2,000,000	-
Total liabilities.	<u>10,304</u>	<u>289,791</u>	<u>2,062,605</u>	<u>-</u>
Fund balances:				
Nonspendable	7,858	-	-	-
Restricted.	2,278,020	-	-	-
Committed	-	1,658,888	804,462	483,909
Total fund balances	<u>2,285,878</u>	<u>1,658,888</u>	<u>804,462</u>	<u>483,909</u>
Total deferred inflows of resources and fund balances.	<u>\$ 2,296,182</u>	<u>\$ 1,948,679</u>	<u>\$ 2,867,067</u>	<u>\$ 483,909</u>

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 4,255,295	\$ 11,816,444
28,750	55,580
2,180	10,038
<u>\$ 4,286,225</u>	<u>\$ 11,882,062</u>
\$ 11,865	\$ 69,210
-	287,757
754	754
590	590
-	8,721
-	8,877
-	2,000,000
<u>13,209</u>	<u>2,375,909</u>
2,180	10,038
4,270,836	6,548,856
-	2,947,259
<u>4,273,016</u>	<u>9,506,153</u>
<u>\$ 4,286,225</u>	<u>\$ 11,882,062</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Court Computerization	Construction	Permanent Improvement	County Computerization
Revenues:				
Fees, licenses and permits	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	320,216	-	-	-
Intergovernmental	248,292	399,472	-	-
Other	-	-	-	-
Total revenues	568,508	399,472	-	-
Expenditures:				
Capital outlay	419,820	4,343,060	1,983,385	2,045
Debt service:				
Interest and fiscal charges	-	-	8,877	-
Total expenditures	419,820	4,343,060	1,992,262	2,045
Excess (deficiency) of revenues over (under) expenditures.	148,688	(3,943,588)	(1,992,262)	(2,045)
Other financing sources:				
Transfers in	-	-	665,286	-
Total other financing sources	-	-	665,286	-
Net change in fund balances	148,688	(3,943,588)	(1,326,976)	(2,045)
Fund balance at beginning of year.	2,137,190	5,602,476	2,131,438	485,954
Fund balance at end of year.	\$ 2,285,878	\$ 1,658,888	\$ 804,462	\$ 483,909

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 506,192	\$ 506,192
-	320,216
47,929	695,693
<u>755</u>	<u>755</u>
<u>554,876</u>	<u>1,522,856</u>
259,542	7,007,852
<u>-</u>	<u>8,877</u>
<u>259,542</u>	<u>7,016,729</u>
<u>295,334</u>	<u>(5,493,873)</u>
<u>-</u>	<u>665,286</u>
<u>-</u>	<u>665,286</u>
295,334	(4,828,587)
<u>3,977,682</u>	<u>14,334,740</u>
<u>\$ 4,273,016</u>	<u>\$ 9,506,153</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 210,764	\$ 248,292	\$ 248,292	\$ -
Fines and forfeitures	279,500	279,500	313,650	34,150
Total revenues	490,264	527,792	561,942	34,150
Expenditures:				
Capital outlay:				
Court computerization:				
Personal services	25,800	25,800	-	25,800
Materials and supplies	453,978	447,721	46,502	401,219
Contractual services	353,442	363,070	125,288	237,782
Capital outlay	459,027	500,952	334,228	166,724
Total expenditures	1,292,247	1,337,543	506,018	831,525
Net change in fund balance	(801,983)	(809,751)	55,924	865,675
Fund balance at beginning of year	2,078,000	2,078,000	2,078,000	-
Prior year encumbrances appropriated	92,238	92,238	92,238	-
Fund balance at end of year	\$ 1,368,255	\$ 1,360,487	\$ 2,226,162	\$ 865,675

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ 818,956	\$ 818,956	\$ 399,472	\$ (419,484)
Investment income	5,000	5,000	-	(5,000)
Total revenues	<u>823,956</u>	<u>823,956</u>	<u>399,472</u>	<u>(424,484)</u>
Expenditures:				
Capital outlay:				
Construction:				
Materials and supplies	76,385	74,435	-	74,435
Contractual services	6,094,547	5,899,434	4,912,926	986,508
Capital outlay	482,016	497,786	20,970	476,816
Other.	2,725	4,675	2,065	2,610
Total expenditures	<u>6,655,673</u>	<u>6,476,330</u>	<u>4,935,961</u>	<u>1,540,369</u>
Net change in fund balance.	<u>(5,831,717)</u>	<u>(5,652,374)</u>	<u>(4,536,489)</u>	<u>1,115,885</u>
Fund balance at beginning of year	928,351	928,351	928,351	-
Prior year encumbrances appropriated	4,946,323	4,946,323	4,946,323	-
Fund balance at end of year	<u>\$ 42,957</u>	<u>\$ 222,300</u>	<u>\$ 1,338,185</u>	<u>\$ 1,115,885</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Capital outlay:				
Permanent improvement:				
Materials and supplies	\$ 28,849	\$ 51,742	\$ 32,789	\$ 18,953
Contractual services	270,121	392,548	189,166	203,382
Capital outlay	<u>2,295,368</u>	<u>3,559,913</u>	<u>3,184,159</u>	<u>375,754</u>
Total expenditures	<u>2,594,338</u>	<u>4,004,203</u>	<u>3,406,114</u>	<u>598,089</u>
Excess of expenditures over revenues	(2,594,338)	(4,004,203)	(3,406,114)	598,089
Other financing sources (uses):				
General obligation notes issued	-	2,000,000	2,000,000	-
Transfers in	4,000,000	4,000,000	665,286	(3,334,714)
Transfers out	<u>(20,000)</u>	<u>(20,000)</u>	-	<u>20,000</u>
Total other financing sources (uses)	<u>3,980,000</u>	<u>5,980,000</u>	<u>2,665,286</u>	<u>(3,314,714)</u>
Net change in fund balance	1,385,662	1,975,797	(740,828)	(2,716,625)
Fund balance at beginning of year	1,862,387	1,862,387	1,862,387	-
Prior year encumbrances appropriated	<u>1,147,550</u>	<u>1,147,550</u>	<u>1,147,550</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 4,395,599</u></u>	<u><u>\$ 4,985,734</u></u>	<u><u>\$ 2,269,109</u></u>	<u><u>\$ (2,716,625)</u></u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay:				
County computerization:				
Capital outlay	\$ 440,151	\$ 440,151	\$ 154,410	\$ 285,741
Net change in fund balance	(440,151)	(440,151)	(154,410)	285,741
Fund balance at beginning of year	331,058	331,058	331,058	-
Prior year encumbrances appropriated.	154,410	154,410	154,410	-
Fund balance at end of year.	<u>\$ 45,317</u>	<u>\$ 45,317</u>	<u>\$ 331,058</u>	<u>\$ 285,741</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ -	\$ 47,929	\$ 47,929	\$ -
Fees, licenses and permits	542,000	542,000	516,193	(25,807)
Other	16,500	16,500	755	(15,745)
Total revenues	558,500	606,429	564,877	(41,552)
Expenditures:				
Capital outlay:				
Court security:				
Personal services	71,900	73,540	57,283	16,257
Materials and supplies	24,550	46,350	18,593	27,757
Contractual services	286,360	295,950	103,857	192,093
Capital outlay	475,745	489,684	92,394	397,290
Other	1,000	1,000	-	1,000
Total expenditures	859,555	906,524	272,127	634,397
Net change in fund balance	(301,055)	(300,095)	292,750	592,845
Fund balance at beginning of year	3,933,239	3,933,239	3,933,239	-
Prior year encumbrances appropriated	10,805	10,805	10,805	-
Fund balance at end of year	\$ 3,642,989	\$ 3,643,949	\$ 4,236,794	\$ 592,845

TRUMBULL COUNTY, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

Internal Service Funds

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2020

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents.	\$ 41,843	\$ 3,987,184	\$ -	\$ 3,447,410	\$ 7,476,437
Receivables:					
Accounts	8,472	-	3,566	33,026	45,064
Due from other funds	-	-	-	801,991	801,991
Prepayments.	-	-	-	427,630	427,630
Total current assets.	<u>50,315</u>	<u>3,987,184</u>	<u>3,566</u>	<u>4,710,057</u>	<u>8,751,122</u>
Noncurrent assets:					
Net pension asset	-	1,261	-	1,715	2,976
Total noncurrent assets	<u>-</u>	<u>1,261</u>	<u>-</u>	<u>1,715</u>	<u>2,976</u>
Total assets	<u>50,315</u>	<u>3,988,445</u>	<u>3,566</u>	<u>4,711,772</u>	<u>8,754,098</u>
Deferred outflows of resources:					
Pension	-	36,892	-	39,912	76,804
OPEB	-	25,950	-	27,985	53,935
Total deferred outflows of resources	<u>-</u>	<u>62,842</u>	<u>-</u>	<u>67,897</u>	<u>130,739</u>
Liabilities:					
Current liabilities:					
Accounts payable	8,498	139	3,566	17,244	29,447
Accrued wages and benefits payable	-	2,383	-	3,235	5,618
Due to other governments.	-	1,864	-	451,740	453,604
Capital lease obligations payable.	-	121	-	-	121
Claims payable	-	976,297	-	559,328	1,535,625
Total current liabilities	<u>8,498</u>	<u>980,804</u>	<u>3,566</u>	<u>1,031,547</u>	<u>2,024,415</u>
Long-term liabilities (net of current portion):					
Compensated absences payable	-	12,147	-	26,572	38,719
Claims payable	-	-	-	592,472	592,472
Net pension liability	-	191,733	-	260,735	452,468
Net OPEB liability	-	129,400	-	175,969	305,369
Total long-term liabilities.	<u>-</u>	<u>333,280</u>	<u>-</u>	<u>1,055,748</u>	<u>1,389,028</u>
Total liabilities	<u>8,498</u>	<u>1,314,084</u>	<u>3,566</u>	<u>2,087,295</u>	<u>3,413,443</u>
Deferred inflows of resources:					
Pension	-	69,497	-	65,175	134,672
OPEB	-	33,478	-	29,677	63,155
Total deferred inflows of resources.	<u>-</u>	<u>102,975</u>	<u>-</u>	<u>94,852</u>	<u>197,827</u>
Net position:					
Unrestricted	<u>41,817</u>	<u>2,634,228</u>	<u>-</u>	<u>2,597,522</u>	<u>5,273,567</u>
Total net position	<u>\$ 41,817</u>	<u>\$ 2,634,228</u>	<u>\$ -</u>	<u>\$ 2,597,522</u>	<u>\$ 5,273,567</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 141,449	\$ 16,639,480	\$ 41,474	\$ 859,770	\$ 17,682,173
Other operating revenues.	-	8,170	-	800,921	809,091
Total operating revenues.	<u>141,449</u>	<u>16,647,650</u>	<u>41,474</u>	<u>1,660,691</u>	<u>18,491,264</u>
Operating expenses:					
Personal services	-	253,659	-	297,252	550,911
Contract services	-	14,412	-	71,675	86,087
Materials and supplies	141,201	1,390	41,474	-	184,065
Claims expense	-	16,043,129	-	612,891	16,656,020
Total operating expenses	<u>141,201</u>	<u>16,312,590</u>	<u>41,474</u>	<u>981,818</u>	<u>17,477,083</u>
Operating income	<u>248</u>	<u>335,060</u>	<u>-</u>	<u>678,873</u>	<u>1,014,181</u>
Nonoperating expenses:					
Interest and fiscal charges	-	(51)	-	-	(51)
Total nonoperating expenses.	<u>-</u>	<u>(51)</u>	<u>-</u>	<u>-</u>	<u>(51)</u>
Change in net position.	248	335,009	-	678,873	1,014,130
Net position at beginning of year.	<u>41,569</u>	<u>2,299,219</u>	<u>-</u>	<u>1,918,649</u>	<u>4,259,437</u>
Net position at end of year	<u>\$ 41,817</u>	<u>\$ 2,634,228</u>	<u>\$ -</u>	<u>\$ 2,597,522</u>	<u>\$ 5,273,567</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	Gasoline Rotary	Hospitalization	Telephone Rotary	Workers' Compensation	Total
Cash flows from operating activities:					
Cash received from interfund services	\$ 132,977	\$ 16,641,712	\$ 37,908	\$ 347,138	\$ 17,159,735
Cash received from other operating revenue	-	8,170	-	813,493	821,663
Cash payments for personal services	-	(184,519)	-	(248,907)	(433,426)
Cash payments for contract services	-	(14,385)	-	(69,031)	(83,416)
Cash payments for materials and supplies	(132,703)	(1,390)	(37,908)	-	(172,001)
Cash payments for claims.	-	(16,445,477)	-	(1,001,000)	(17,446,477)
Cash payments for interfund services	-	(46,285)	-	(33,673)	(79,958)
Net cash provided by (used in) operating activities	274	(42,174)	-	(191,980)	(233,880)
Cash flows from capital and related financing activities:					
Principal payments.	-	(1,413)	-	-	(1,413)
Interest payments.	-	(51)	-	-	(51)
Net cash used in capital and related financing activities	-	(1,464)	-	-	(1,464)
Cash flows from investing activities:					
Interest received	-	-	-	3,733	3,733
Net increase (decrease) in cash and cash equivalents	274	(43,638)	-	(188,247)	(231,611)
Cash and cash equivalents at beginning of year . . .	41,569	4,030,822	-	3,635,657	7,708,048
Cash and cash equivalents at end of year	\$ 41,843	\$ 3,987,184	\$ -	\$ 3,447,410	\$ 7,476,437
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income.	\$ 248	\$ 335,060	\$ -	\$ 678,873	\$ 1,014,181
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
(Increase) decrease in accounts receivable	(8,472)	2,232	(3,566)	(20,454)	(30,260)
Decrease in prepayments	-	-	-	52,748	52,748
(Increase) in due from other funds	-	-	-	(479,606)	(479,606)
(Increase) in net pension asset	-	(624)	-	(991)	(1,615)
Decrease in deferred outflows - pension	-	76,751	-	68,419	145,170
(Increase) in deferred outflows - OPEB.	-	(2,337)	-	(14,675)	(17,012)
Increase in accounts payable	8,498	27	3,566	2,644	14,735
(Decrease) in accrued wages and benefits	-	(3,964)	-	(5,813)	(9,777)
(Decrease) in due to other governments	-	(549)	-	(125,069)	(125,618)
Increase in compensated absences payable.	-	6,056	-	91	6,147
(Decrease) in claims payable	-	(402,348)	-	(316,697)	(719,045)
(Decrease) in net pension liability	-	(132,011)	-	(107,116)	(239,127)
Increase (decrease) in net OPEB liability	-	(18,534)	-	7,880	(10,654)
Increase in deferred inflows - pension	-	64,990	-	46,119	111,109
Increase in deferred inflows - OPEB.	-	33,077	-	21,667	54,744
Net cash provided by (used in) operating activities	<u>\$ 274</u>	<u>\$ (42,174)</u>	<u>\$ -</u>	<u>\$ (191,980)</u>	<u>\$ (233,880)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GASOLINE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services.	\$ 395,000	\$ 395,000	\$ 132,977	\$ (262,023)
Expenses:				
Materials and supplies.	398,000	398,000	132,703	265,297
Net change in fund equity	(3,000)	(3,000)	274	3,274
Fund equity at beginning of year	<u>41,569</u>	<u>41,569</u>	<u>41,569</u>	<u>-</u>
Fund equity at end of year.	<u>\$ 38,569</u>	<u>\$ 38,569</u>	<u>\$ 41,843</u>	<u>\$ 3,274</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOSPITALIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 17,500,000	\$ 17,500,000	\$ 16,641,712	\$ (858,288)
Other	40,000	40,000	8,170	(31,830)
Total operating revenues	<u>17,540,000</u>	<u>17,540,000</u>	<u>16,649,882</u>	<u>(890,118)</u>
Expenses:				
Personal services	311,200	311,200	230,804	80,396
Materials and supplies	35,200	35,200	1,390	33,810
Contractual services	44,922	49,922	19,913	30,009
Claims	17,148,982	17,148,982	16,445,477	703,505
Capital outlay.	1,800	1,800	-	1,800
Other	500	500	-	500
Total expenses	<u>17,542,604</u>	<u>17,547,604</u>	<u>16,697,584</u>	<u>850,020</u>
Net change in fund equity.	(2,604)	(7,604)	(47,702)	(40,098)
Fund equity at beginning of year	4,030,700	4,030,700	4,030,700	-
Prior year encumbrances appropriated	122	122	122	-
Fund equity at end of year	<u>\$ 4,028,218</u>	<u>\$ 4,023,218</u>	<u>\$ 3,983,120</u>	<u>\$ (40,098)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TELEPHONE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 60,000	\$ 60,000	\$ 37,908	\$ (22,092)
Expenses:				
Materials and supplies	60,000	60,000	37,908	22,092
Net change in fund equity.	-	-	-	-
Fund equity at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity at end of year.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKERS' COMPENSATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Charges for services	\$ 782,435	\$ 782,435	\$ 347,138	\$ (435,297)
Investment income	35,000	35,000	-	(35,000)
Other	-	-	820,023	820,023
Total operating revenues	<u>817,435</u>	<u>817,435</u>	<u>1,167,161</u>	<u>349,726</u>
Expenses:				
Personal services	301,800	303,800	282,580	21,220
Materials and supplies	600	600	-	600
Contractual services	85,600	85,600	69,031	16,569
Claims	3,760,000	3,760,000	1,001,000	2,759,000
Capital outlay	1,000	1,000	-	1,000
Other	200	200	-	200
Total expenses	<u>4,149,200</u>	<u>4,151,200</u>	<u>1,352,611</u>	<u>2,798,589</u>
Net change in fund equity	(3,331,765)	(3,333,765)	(185,450)	3,148,315
Fund equity at beginning of year	<u>3,632,860</u>	<u>3,632,860</u>	<u>3,632,860</u>	-
Fund equity at end of year	<u>\$ 301,095</u>	<u>\$ 299,095</u>	<u>\$ 3,447,410</u>	<u>\$ 3,148,315</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. The following are the County's fiduciary funds:

Custodial Funds

Fiscal Agent Fund - To account for amounts received and distributed as fiscal agent for the County Board of Health and other entities that are legally separate from the County.

Undivided Taxes and Payment in Lieu of Taxes Fund - To account for the collection and distribution of various taxes and payment in lieu of taxes to local governments within the County.

Undivided Intergovernmental Revenues Fund - To account for Local Government Support, motor vehicle license and gas tax, and other shared intergovernmental revenues distributed to local governments within the County.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Fund - To account for the collection and distributions of clerk of court auto title fees, and County court, juvenile court and probate court related receipts to local governments within the County.

Miscellaneous Custodial Fund - To account for various miscellaneous custodial fund activity not classified elsewhere.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 DECEMBER 31, 2020

	<u>Fiscal Agent</u>	<u>Undivided Taxes and Payment in Lieu of Taxes</u>	<u>Undivided Intergovernmental Revenues</u>
Assets:			
Equity in pooled cash and cash equivalents.	\$ 5,027,292	\$ 6,482,370	\$ 26,336
Cash and cash equivalents in segregated accounts	-	-	-
Receivables:			
Property taxes.	-	204,163,019	-
Payment in lieu of taxes.	-	2,377,856	-
Accounts	1,825,235	-	-
Intergovernmental.	29,059	-	7,538,864
	<hr/>	<hr/>	<hr/>
Total assets	6,881,586	213,023,245	7,565,200
Liabilities:			
Accounts payable	400,577	49,083	-
Accrued wages and benefits	92,838	-	-
Intergovernmental payable.	314,324	6,470,554	-
	<hr/>	<hr/>	<hr/>
Total liabilities	807,739	6,519,637	-
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	-	173,899,786	-
Payment in lieu of taxes to finance the next fiscal year	-	2,377,856	-
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	-	176,277,642	-
Net position:			
Restricted for other governments, organizations and individuals .	6,073,847	30,225,966	7,565,200
	<hr/>	<hr/>	<hr/>
Total net position	<u>\$ 6,073,847</u>	<u>\$ 30,225,966</u>	<u>\$ 7,565,200</u>

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ 435	\$ 518,551	\$ 12,054,984
-	1,105,028	-	1,105,028
-	-	-	204,163,019
-	-	-	2,377,856
13,507,550	4,484	5,983	15,343,252
-	-	-	7,567,923
<u>13,507,550</u>	<u>1,109,947</u>	<u>524,534</u>	<u>242,612,062</u>
-	-	-	449,660
-	-	-	92,838
-	1,105,028	-	7,889,906
-	1,105,028	-	8,432,404
-	-	-	173,899,786
-	-	-	2,377,856
-	-	-	176,277,642
<u>13,507,550</u>	<u>4,919</u>	<u>524,534</u>	<u>57,902,016</u>
<u>\$ 13,507,550</u>	<u>\$ 4,919</u>	<u>\$ 524,534</u>	<u>\$ 57,902,016</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Fiscal Agent</u>	<u>Undivided Taxes and Payment in Lieu of Taxes</u>	<u>Undivided Intergovernmental Revenues</u>
Additions:			
Intergovernmental	\$ -	\$ -	\$ 28,590,490
Amounts received as fiscal agent.	15,312,213	-	-
Licenses, permits and fees for other governments	-	-	-
Fines and forfeitures for other governments	-	-	-
Property tax collections for other governments	-	162,870,814	-
Payment in lieu of taxes for other governments	-	4,862,826	-
	<hr/>	<hr/>	<hr/>
Total additions	15,312,213	167,733,640	28,590,490
Deductions:			
Distributions of federal funds to other governments	-	-	12,159,192
Distributions of state funds to other governments	-	-	16,047,461
Distributions as fiscal agent.	14,462,627	-	-
Licenses, permits and fees distributions to other governments	-	-	-
Fines and forfeitures distributions to other governments	-	-	-
Property tax distributions to other governments	-	163,577,716	-
Payment in lieu of taxes distributions to other governments	-	4,862,826	-
	<hr/>	<hr/>	<hr/>
Total deductions.	14,462,627	168,440,542	28,206,653
Change in net position	849,586	(706,902)	383,837
Net position at beginning of year (restated)	<hr/> 5,224,261	<hr/> 30,932,868	<hr/> 7,181,363
Net position at end of year	<hr/> \$ 6,073,847	<hr/> \$ 30,225,966	<hr/> \$ 7,565,200

<u>Alimony/Support</u>	<u>Court</u>	<u>Miscellaneous Custodial</u>	<u>Total Custodial Funds</u>
\$ -	\$ -	\$ -	\$ 28,590,490
-	-	-	15,312,213
-	16,625,774	813,599	17,439,373
1,180,115	3,191,529	-	4,371,644
-	-	-	162,870,814
-	-	-	4,862,826
<u>1,180,115</u>	<u>19,817,303</u>	<u>813,599</u>	<u>233,447,360</u>
-	-	-	12,159,192
-	-	-	16,047,461
-	-	-	14,462,627
-	16,695,601	769,215	17,464,816
-	3,120,810	-	3,120,810
-	-	-	163,577,716
-	-	-	4,862,826
<u>-</u>	<u>19,816,411</u>	<u>769,215</u>	<u>231,695,448</u>
1,180,115	892	44,384	1,751,912
<u>12,327,435</u>	<u>4,027</u>	<u>480,150</u>	<u>56,150,104</u>
<u>\$ 13,507,550</u>	<u>\$ 4,919</u>	<u>\$ 524,534</u>	<u>\$ 57,902,016</u>

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STATISTICAL SECTION

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TRUMBULL COUNTY, OHIO
STATISTICAL SECTION

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S2-S11
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	S12-S30
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Debt Capacity	S31-S39
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	S41-S42
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S43-S46
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TRUMBULL COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Government activities:				
Net investment in capital assets	\$ 96,459,809	\$ 96,929,624	\$ 97,416,867	\$ 98,922,450
Restricted for:				
Debt service	7,778,734	11,305,360	10,666,487	11,408,749
Capital projects	6,442,312	6,003,278	5,716,039	5,156,259
Other purposes	41,869,281	37,455,664	35,779,607	47,580,836
Unrestricted (deficit)	<u>(59,587,173)</u>	<u>(63,160,782)</u>	<u>(47,505,828)</u>	<u>(51,983,531)</u>
Total governmental activities net position	<u>\$ 92,962,963</u>	<u>\$ 88,533,144</u>	<u>\$ 102,073,172</u>	<u>\$ 111,084,763</u>
Business-type activities:				
Net investment in capital assets	\$ 78,825,019	\$ 78,317,252	\$ 72,738,088	\$ 68,240,863
Unrestricted	<u>17,955,701</u>	<u>20,887,145</u>	<u>23,331,832</u>	<u>21,838,014</u>
Total business-type activities net position	<u>\$ 96,780,720</u>	<u>\$ 99,204,397</u>	<u>\$ 96,069,920</u>	<u>\$ 90,078,877</u>
Primary government:				
Net investment in capital assets	\$ 175,284,828	\$ 175,246,876	\$ 170,154,955	\$ 167,163,313
Restricted for:				
Debt service	7,778,734	11,305,360	10,666,487	11,408,749
Capital projects	6,442,312	6,003,278	5,716,039	5,156,259
Other purposes	41,869,281	37,455,664	35,779,607	47,580,836
Unrestricted	<u>(41,631,472)</u>	<u>(42,273,637)</u>	<u>(24,173,996)</u>	<u>(30,145,517)</u>
Total net position	<u>\$ 189,743,683</u>	<u>\$ 187,737,541</u>	<u>\$ 198,143,092</u>	<u>\$ 201,163,640</u>

Notes: The 2014 amounts have been restated for the implementation of GASB 68 and GASB 71. The 2017 amounts have been restated for the implementation of GASB 75. The 2019 amounts have been restated for the implementation of GASB 84.

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 95,622,259	\$ 93,878,264	\$ 95,213,281	\$ 90,117,288	\$ 89,628,995	\$ 90,796,615
11,685,762	12,491,581	10,278,135	8,769,079	8,432,071	6,239,518
3,973,833	4,327,793	2,752,060	3,299,593	4,166,803	4,029,587
49,247,495	48,275,031	50,041,029	69,023,957	64,586,874	62,562,899
(1,235,559)	3,316,515	1,295,406	25,650,615	23,609,459	23,603,837
<u>\$ 159,293,790</u>	<u>\$ 162,289,184</u>	<u>\$ 159,579,911</u>	<u>\$ 196,860,532</u>	<u>\$ 190,424,202</u>	<u>\$ 187,232,456</u>
\$ 68,262,156	\$ 66,088,411	\$ 66,424,895	\$ 62,999,095	\$ 63,318,092	\$ 61,616,327
23,566,695	22,605,051	19,473,547	19,940,469	16,683,308	13,488,958
<u>\$ 91,828,851</u>	<u>\$ 88,693,462</u>	<u>\$ 85,898,442</u>	<u>\$ 82,939,564</u>	<u>\$ 80,001,400</u>	<u>\$ 75,105,285</u>
\$ 163,884,415	\$ 159,966,675	\$ 161,638,176	\$ 153,116,383	\$ 152,947,087	\$ 152,412,942
11,685,762	12,491,581	10,278,135	8,769,079	8,432,071	6,239,518
3,973,833	4,327,793	2,752,060	3,299,593	4,166,803	4,029,587
49,247,495	48,275,031	50,041,029	69,023,957	64,586,874	62,562,899
22,331,136	25,921,566	20,768,953	45,591,084	40,292,767	37,092,795
<u>\$ 251,122,641</u>	<u>\$ 250,982,646</u>	<u>\$ 245,478,353</u>	<u>\$ 279,800,096</u>	<u>\$ 270,425,602</u>	<u>\$ 262,337,741</u>

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 28,833,198	\$ 26,672,760	\$ 24,858,333	\$ 26,983,612
Judicial	16,870,749	18,803,432	16,079,503	16,831,578
Public safety	25,588,568	28,389,447	28,535,779	28,377,180
Public works	22,306,294	20,950,569	19,674,213	15,874,922
Health	30,072,656	31,888,431	33,128,654	31,689,323
Human services	45,710,990	50,873,781	45,357,315	46,788,714
Economic development and assistance	-	-	-	341,079
Interest and fiscal charges	462,915	566,572	537,304	692,356
<i>Total governmental activities expenses</i>	<u>169,845,370</u>	<u>178,144,992</u>	<u>168,171,101</u>	<u>167,578,764</u>
Business-type activities:				
Water	7,638,045	8,122,894	8,044,384	7,737,995
Sewer	15,032,450	14,385,131	12,274,663	11,930,019
<i>Total business-type activities expenses</i>	<u>22,670,495</u>	<u>22,508,025</u>	<u>20,319,047</u>	<u>19,668,014</u>
<i>Total primary government expenses</i>	<u>\$ 192,515,865</u>	<u>\$ 200,653,017</u>	<u>\$ 188,490,148</u>	<u>\$ 187,246,778</u>
Program revenues				
Governmental activities:				
Charges for services:				
General government:				
Legislative and executive	\$ 5,646,847	\$ 7,125,244	\$ 6,633,166	\$ 6,409,597
Judicial	3,407,833	3,653,260	4,080,827	3,799,221
Public safety	5,828,433	7,944,534	10,304,716	8,587,453
Public works	171,727	192,995	230,577	221,304
Health	1,927,784	2,842,027	1,753,447	1,149,722
Human services	4,365,968	4,296,342	3,755,372	4,445,285
Operating grants and contributions:				
General government:				
Legislative and executive	8,323,745	2,016,765	296,097	1,911,566
Judicial	2,285,509	615,959	820,199	475,036
Public safety	5,673,629	2,719,304	2,564,294	2,712,567
Public works	14,518,082	13,961,648	13,859,452	11,400,554
Health	12,230,979	11,905,564	14,362,043	13,609,875
Human services	27,706,119	29,393,591	26,753,775	25,402,672
Economic development and assistance	-	-	-	11,694
Capital grants and contributions:				
General government:				
Judicial	296,221	-	-	-
Public safety	-	-	-	-
Public works	4,644,564	3,950,292	1,497,462	6,938,987
<i>Total governmental activities program revenues</i>	<u>97,027,440</u>	<u>90,617,525</u>	<u>86,911,427</u>	<u>87,075,533</u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 24,914,286	\$ 23,933,968	\$ 24,517,715	\$ 24,020,909	\$ 24,450,067	\$ 23,629,678
14,497,551	12,698,149	13,257,708	12,635,128	13,216,310	12,347,696
22,624,455	20,165,552	20,676,925	20,413,333	19,874,880	21,557,007
16,729,757	24,267,186	13,930,978	12,471,973	13,349,799	12,494,526
29,668,489	30,705,619	31,081,112	31,028,512	39,098,357	41,550,879
43,322,221	40,807,798	41,595,690	37,982,446	41,792,059	41,378,687
7,373	-	-	-	76	29,713
682,833	688,941	811,231	773,269	834,116	1,022,304
<u>152,446,965</u>	<u>153,267,213</u>	<u>145,871,359</u>	<u>139,325,570</u>	<u>152,615,664</u>	<u>154,010,490</u>
7,219,712	7,526,975	6,963,366	4,945,112	4,857,115	3,536,637
12,368,460	11,276,795	11,233,758	12,125,072	10,294,106	12,274,249
<u>19,588,172</u>	<u>18,803,770</u>	<u>18,197,124</u>	<u>17,070,184</u>	<u>15,151,221</u>	<u>15,810,886</u>
<u>\$ 172,035,137</u>	<u>\$ 172,070,983</u>	<u>\$ 164,068,483</u>	<u>\$ 156,395,754</u>	<u>\$ 167,766,885</u>	<u>\$ 169,821,376</u>
\$ 5,588,931	\$ 9,478,318	\$ 8,160,378	\$ 7,414,357	\$ 9,222,116	\$ 4,697,391
4,089,364	3,624,175	4,075,603	5,035,458	5,142,250	4,436,168
7,975,595	5,613,133	6,676,565	5,370,071	4,826,024	3,680,056
439,883	253,731	320,777	392,500	279,090	193,382
1,585,424	689,881	958,615	100,699	460,147	43,246
4,308,299	4,713,973	5,028,140	4,409,145	5,065,757	6,013,187
1,726,737	1,988,598	2,486,581	2,242,268	2,586,234	3,287,084
797,300	827,311	603,332	340,090	638,051	-
2,154,155	2,060,810	2,061,573	2,196,015	2,156,122	5,902,162
11,700,936	12,423,824	11,974,841	9,831,822	13,138,047	11,640,043
14,117,608	13,113,574	15,109,561	13,472,742	10,511,383	24,988,550
24,522,420	25,553,757	25,561,187	24,495,775	36,023,897	22,523,992
18,643	3,019	48,655	30,621	33,638	158,580
5,614	5,374	-	-	-	-
251,098	-	423,335	317,288	-	-
1,401,012	7,252,490	4,678,342	1,569,778	-	-
<u>80,683,019</u>	<u>87,601,968</u>	<u>88,167,485</u>	<u>77,218,629</u>	<u>90,082,756</u>	<u>87,563,841</u>

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TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Program revenues (continued)	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Business-type activities:				
Charges for services:				
Water	\$ 6,881,702	\$ 6,732,576	\$ 6,605,092	\$ 6,525,586
Sewer	12,306,353	11,784,099	13,523,234	12,663,812
Capital grants and contributions				
Water	-	5,602,038	359,112	-
Sewer	2,104,811	818,517	5,063,711	-
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>21,292,866</u>	<u>24,937,230</u>	<u>25,551,149</u>	<u>19,189,398</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 118,320,306</u>	<u>\$ 115,554,755</u>	<u>\$ 112,462,576</u>	<u>\$ 106,264,931</u>
 Net (expense)/revenue				
Governmental activities	\$ (72,817,930)	\$ (87,527,467)	\$ (81,259,674)	\$ (80,503,231)
Business-type activities	(1,377,629)	2,429,205	5,232,102	(478,616)
<i>Total primary government net expense</i>	<u>\$ (74,195,559)</u>	<u>\$ (85,098,262)</u>	<u>\$ (76,027,572)</u>	<u>\$ (80,981,847)</u>
 General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 35,820,519	\$ 35,816,499	\$ 34,854,992	\$ 34,894,507
Sales taxes	27,443,452	25,130,541	25,078,901	25,714,184
Unrestricted grants and contributions	6,039,145	6,416,158	7,039,740	10,681,437
Gain on sale of capital assets	-	-	-	230
Interest	1,049,488	2,754,072	1,805,313	772,232
Other	4,692,130	3,136,255	2,947,890	1,850,012
Transfers	2,203,015	492,636	521,247	539,208
<i>Total governmental activities</i>	<u>77,247,749</u>	<u>73,746,161</u>	<u>72,248,083</u>	<u>74,451,810</u>
Business-type activities:				
Gain on sale of capital assets	-	-	-	1,302
Interest	6,877	250,199	215,737	335,329
Other	1,150,090	947,709	1,064,451	1,329,669
Transfers	(2,203,015)	(492,636)	(521,247)	(539,208)
<i>Total business-type activities</i>	<u>(1,046,048)</u>	<u>705,272</u>	<u>758,941</u>	<u>1,127,092</u>
<i>Total primary government</i>	<u>\$ 76,201,701</u>	<u>\$ 74,451,433</u>	<u>\$ 73,007,024</u>	<u>\$ 75,578,902</u>
 Restatements				
Governmental activities	\$ -	\$ -	\$ -	\$ -
 Change in net position				
Governmental activities	\$ 4,429,819	\$ (13,781,306)	\$ (9,011,591)	\$ (6,051,421)
Business-type activities	(2,423,677)	3,134,477	5,991,043	648,476
<i>Total primary government</i>	<u>\$ 2,006,142</u>	<u>\$ (10,646,829)</u>	<u>\$ (3,020,548)</u>	<u>\$ (5,402,945)</u>

2016	2015	2014	2013	2012	2011
\$ 6,416,341	\$ 6,470,659	\$ 6,159,897	\$ 6,247,646	\$ 5,666,550	\$ 4,716,650
12,864,952	13,207,614	12,423,103	13,010,012	11,166,383	12,538,014
-	-	-	277	57,959	11,871
1,803,817	1,275,328	3,882,609	69,306	3,415,696	995,325
<u>21,085,110</u>	<u>20,953,601</u>	<u>22,465,609</u>	<u>19,327,241</u>	<u>20,306,588</u>	<u>18,261,860</u>
<u>\$ 101,768,129</u>	<u>\$ 108,555,569</u>	<u>\$ 110,633,094</u>	<u>\$ 96,545,870</u>	<u>\$ 110,389,344</u>	<u>\$ 105,825,701</u>
\$ (71,763,946)	\$ (65,665,245)	\$ (57,703,874)	\$ (62,106,941)	\$ (62,532,908)	\$ (66,446,649)
1,496,938	2,149,831	4,268,485	2,257,057	5,155,367	2,450,974
<u>\$ (70,267,008)</u>	<u>\$ (63,515,414)</u>	<u>\$ (53,435,389)</u>	<u>\$ (59,849,884)</u>	<u>\$ (57,377,541)</u>	<u>\$ (63,995,675)</u>
\$ 33,407,499	\$ 33,023,345	\$ 32,453,692	\$ 33,950,863	\$ 32,426,280	\$ 34,853,148
26,733,827	25,977,706	25,098,285	23,695,714	23,161,368	22,555,149
6,402,882	6,208,024	6,158,175	5,852,590	6,128,995	5,344,285
2,728	3,290	55,869	38,830	86,135	17,240
112,284	298,162	499,678	(97,224)	207,408	385,559
1,563,042	2,315,917	2,742,755	4,279,047	2,865,626	2,800,063
546,290	548,074	720,295	823,451	848,842	689,850
<u>68,768,552</u>	<u>68,374,518</u>	<u>67,728,749</u>	<u>68,543,271</u>	<u>65,724,654</u>	<u>66,645,294</u>
-	-	5,499	-	-	42,347
63,903	119,570	97,134	(15,159)	16,156	9,478
2,120,838	1,073,693	1,633,121	1,519,717	573,434	41,029
(546,290)	(548,074)	(720,295)	(823,451)	(848,842)	(689,850)
<u>1,638,451</u>	<u>645,189</u>	<u>1,015,459</u>	<u>681,107</u>	<u>(259,252)</u>	<u>(596,996)</u>
<u>\$ 70,407,003</u>	<u>\$ 69,019,707</u>	<u>\$ 68,744,208</u>	<u>\$ 69,224,378</u>	<u>\$ 65,465,402</u>	<u>\$ 66,048,298</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,372,960
\$ (2,995,394)	\$ 2,709,273	\$ 10,024,875	\$ 6,436,330	\$ 3,191,746	\$ 2,571,605
3,135,389	2,795,020	5,283,944	2,938,164	4,896,115	1,853,978
<u>\$ 139,995</u>	<u>\$ 5,504,293</u>	<u>\$ 15,308,819</u>	<u>\$ 9,374,494</u>	<u>\$ 8,087,861</u>	<u>\$ 4,425,583</u>

TRUMBULL COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General fund				
Nonspendable	\$ 910,645	\$ 743,049	\$ 561,472	\$ 516,152
Assigned	4,738,126	3,537,464	3,435,843	1,389,384
Unassigned	8,204,083	7,556,660	9,826,802	11,411,760
Total general fund	<u>13,852,854</u>	<u>11,837,173</u>	<u>13,824,117</u>	<u>13,317,296</u>
All other governmental funds				
Nonspendable	728,518	1,513,506	671,888	1,281,720
Restricted	89,196,281	79,411,618	76,080,364	72,006,001
Committed	2,947,259	8,219,868	1,611,217	1,673,516
Unassigned (deficit)	(1,636,483)	(55,890)	(1,955,399)	(342,444)
Total all other governmental funds	<u>91,235,575</u>	<u>89,089,102</u>	<u>76,408,070</u>	<u>74,618,793</u>
Total governmental funds	<u>\$ 105,088,429</u>	<u>\$ 100,926,275</u>	<u>\$ 90,232,187</u>	<u>\$ 87,936,089</u>

Note: The County implemented GASB 84 in 2020 and the 2019 fund balances have been reclassified as a result.

2016	2015	2014	2013	2012	2011
\$ 528,478	\$ 549,630	\$ 730,248	\$ 779,877	\$ 924,761	\$ 1,056,588
2,719,576	2,875,735	3,512,081	3,122,516	2,490,087	1,949,688
6,709,126	4,864,362	2,651,540	4,200,354	5,595,533	6,348,258
<u>9,957,180</u>	<u>8,289,727</u>	<u>6,893,869</u>	<u>8,102,747</u>	<u>9,010,381</u>	<u>9,354,534</u>
772,246	756,684	1,082,936	672,633	611,506	634,005
71,233,872	67,389,948	66,623,708	62,451,031	57,834,356	56,543,841
1,734,600	4,941,730	4,675,622	3,766,905	3,144,481	3,424,169
(126,508)	(110,280)	(600,389)	(27,152)	(190,318)	(384,079)
<u>73,614,210</u>	<u>72,978,082</u>	<u>71,781,877</u>	<u>66,863,417</u>	<u>61,400,025</u>	<u>60,217,936</u>
<u>\$ 83,571,390</u>	<u>\$ 81,267,809</u>	<u>\$ 78,675,746</u>	<u>\$ 74,966,164</u>	<u>\$ 70,410,406</u>	<u>\$ 69,572,470</u>

TRUMBULL COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Revenues:				
Permissive sales taxes	\$ 27,304,363	\$ 24,791,816	\$ 24,937,312	\$ 26,265,313
Property taxes	36,225,450	35,674,985	35,010,096	34,941,467
Charges for services	12,731,148	13,638,770	12,860,213	12,475,440
Fees, licenses and permits	5,280,861	5,103,178	5,114,717	5,060,463
Fines and forfeitures	3,208,583	5,132,545	7,473,947	6,397,805
Intergovernmental	81,872,834	70,307,518	67,444,854	65,849,062
Special assessments	90,578	107,437	134,855	144,610
Interest	991,159	2,734,791	1,647,695	567,748
Rentals and royalties	922,529	990,849	786,861	852,313
Contributions and donations	47,232	25,992	40,136	85,691
Other	4,647,369	3,069,162	2,901,443	1,810,431
Total revenues	<u>173,322,106</u>	<u>161,577,043</u>	<u>158,352,129</u>	<u>154,450,343</u>
Expenditures:				
General government:				
Legislative and executive	26,388,769	22,512,341	21,738,027	23,431,049
Judicial	15,650,370	15,541,953	15,246,456	13,834,348
Public safety	23,330,192	24,345,385	25,591,176	24,938,149
Public works	19,492,438	16,456,171	15,805,977	12,720,053
Health	28,802,440	29,121,505	31,853,441	30,645,868
Human services	43,034,184	44,225,327	41,723,043	41,019,640
Economic development and assistance	-	-	-	341,079
Capital outlay	7,007,852	6,219,382	2,061,283	2,036,701
Debt service:				
Principal retirement	8,469,649	1,950,324	2,201,562	2,458,663
Interest and fiscal charges	534,392	473,492	404,095	531,789
Issuance costs	5,492	63,341	49,840	131,814
Total expenditures	<u>172,715,778</u>	<u>160,909,221</u>	<u>156,674,900</u>	<u>152,089,153</u>
Excess (deficiency) of revenues over (under) expenditures	<u>606,328</u>	<u>667,822</u>	<u>1,677,229</u>	<u>2,361,190</u>
Other financing sources (uses):				
OPWC loans issued	-	-	83,000	138,355
Other loans issued	-	-	-	-
General obligation bonds issued	1,327,500	2,375,000	-	6,291,000
General obligation notes issued	-	6,250,000	-	-
Payment to refunded bond escrow agent	-	-	-	(5,008,832)
Premium on debt issuance	-	95,449	-	-
Inception of capital lease	-	529,206	-	-
Sale of capital assets	25,311	42,697	14,622	43,778
Transfers in	5,704,532	10,419,588	3,458,423	3,419,944
Transfers out	(3,501,517)	(9,926,952)	(2,937,176)	(2,880,736)
Total other financing sources (uses)	<u>3,555,826</u>	<u>9,784,988</u>	<u>618,869</u>	<u>2,003,509</u>
Net change in fund balances	<u>\$ 4,162,154</u>	<u>\$ 10,452,810</u>	<u>\$ 2,296,098</u>	<u>\$ 4,364,699</u>
Debt service as a percentage of noncapital expenditures	5.6%	1.6%	1.7%	2.2%

	2016	2015	2014	2013	2012	2011
\$	26,494,078	\$ 25,876,998	\$ 24,792,476	\$ 23,550,433	\$ 23,199,883	\$ 22,445,116
	33,780,727	33,537,965	34,392,517	33,507,712	32,754,839	34,388,588
	13,849,037	12,549,704	13,307,902	12,273,982	13,552,336	12,847,352
	5,331,424	4,780,477	5,051,169	5,733,025	5,474,193	5,044,223
	5,053,548	4,019,762	4,587,898	4,289,087	3,144,109	2,159,781
	62,480,142	69,354,234	68,201,151	58,760,334	69,272,657	75,945,943
	153,728	169,128	396,760	412,790	619,015	627,594
	41,271	205,336	342,816	(73,867)	174,188	344,638
	354,085	560,342	888,386	64,735	614,629	628,011
	79,336	38,504	-	1,172	15,562	29,766
	1,554,343	2,116,713	2,582,217	4,279,047	2,865,626	1,271,696
	<u>149,171,719</u>	<u>153,209,163</u>	<u>154,543,292</u>	<u>142,798,450</u>	<u>151,687,037</u>	<u>155,732,708</u>
	22,044,753	22,497,632	23,525,278	21,695,238	22,650,717	22,112,143
	13,558,042	12,352,976	13,073,655	12,738,608	12,939,968	12,268,988
	21,838,179	19,568,852	20,979,143	20,219,434	19,301,346	20,760,514
	13,501,536	22,713,646	17,170,083	12,901,903	12,630,966	11,900,196
	28,825,577	28,685,499	31,460,455	30,523,437	38,562,419	41,004,023
	40,919,857	39,567,735	42,136,144	38,000,977	41,340,663	40,972,982
	7,373	-	-	-	76	29,713
	3,653,248	4,364,567	2,746,784	2,683,752	1,342,216	1,290,688
	4,469,107	4,689,061	6,352,995	2,361,550	2,263,960	2,513,725
	584,597	642,169	790,211	765,861	815,747	998,452
	86,507	42,749	-	-	-	93,457
	<u>149,488,776</u>	<u>155,124,886</u>	<u>158,234,748</u>	<u>141,890,760</u>	<u>151,848,078</u>	<u>153,944,881</u>
	(317,057)	(1,915,723)	(3,691,456)	907,690	(161,041)	1,787,827
	14,718	225,997	104,686	-	-	-
	-	500,000	-	-	-	-
	1,540,000	4,912,000	2,060,000	-	-	5,300,000
	-	2,250,000	4,300,000	2,000,000	-	-
	-	(4,068,751)	-	-	-	(5,318,563)
	-	-	-	-	-	112,020
	421,070	28,722	-	785,787	64,000	45,000
	98,560	111,744	216,057	38,830	86,135	17,240
	3,903,844	6,503,978	4,504,517	4,240,812	3,817,284	3,904,816
	(3,357,554)	(5,955,904)	(3,784,222)	(3,417,361)	(2,968,442)	(3,214,966)
	<u>2,620,638</u>	<u>4,507,786</u>	<u>7,401,038</u>	<u>3,648,068</u>	<u>998,977</u>	<u>845,547</u>
\$	<u>2,303,581</u>	<u>2,592,063</u>	<u>3,709,582</u>	<u>4,555,758</u>	<u>837,936</u>	<u>2,633,374</u>
	3.6%	3.7%	4.9%	2.3%	2.1%	2.4%

TRUMBULL COUNTY, OHIO

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

<u>Year</u>	<u>Real Property</u>		<u>Personal Property</u>
	<u>Residential/ Agricultural</u>	<u>Commercial/ Industrial/PU</u>	<u>Public Utility</u>
2020	\$ 2,512,687,850	\$ 637,975,520	\$ 211,297,720
2019	2,508,232,390	638,853,500	199,617,020
2018	2,513,628,200	644,020,480	191,333,960
2017	2,465,077,900	616,305,670	166,886,960
2016	2,462,826,440	616,174,160	149,179,990
2015	2,462,934,360	613,879,250	137,100,330
2014	2,489,110,660	624,697,550	124,591,430
2013	2,492,328,030	626,814,020	122,874,110
2012	2,502,795,960	637,738,270	114,424,310
2011	2,668,211,360	639,249,320	109,631,640

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 88 percent of estimated true value.

Source: Office of the County Auditor, Trumbull County, Ohio

Total		Assessed Value as a Percentage of Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value		
\$ 3,361,961,090	\$ 9,242,006,388	36.38%	\$ 12.3171
3,346,702,910	9,218,511,494	36.30%	12.2280
3,348,982,640	9,239,278,326	36.25%	12.1575
3,248,270,530	8,993,597,330	36.12%	11.9689
3,228,180,590	8,966,667,287	36.00%	11.8857
3,213,913,940	8,946,691,858	35.92%	11.8206
3,238,399,640	9,038,176,056	35.83%	11.8463
3,242,016,160	9,051,464,099	35.82%	11.8900
3,254,958,540	9,102,982,568	35.76%	11.8400
3,417,092,320	9,574,469,066	35.69%	10.7700

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Direct Rates - Trumbull County</i>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1986 Children Service Operating - 5 years					
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
1998 DD Operating - 10 years					
Residential/Agricultural Real	1.1559	1.1526	1.1468	1.1673	1.1657
Commercial/Industrial and Public Utility Real	1.3747	1.3627	1.3366	1.3688	1.3616
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.7368	0.7347	0.7310	0.7440	0.7430
Commercial/Industrial and Public Utility Real	0.7500	0.7466	0.7323	0.7500	0.7500
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	2.2103	2.2040	2.1929	2.2320	2.2289
Commercial/Industrial and Public Utility Real	2.2500	2.2399	2.1970	2.2500	2.2500
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.7859	0.7837	0.7797	0.7936	0.7925
Commercial/Industrial and Public Utility Real	0.8000	0.7964	0.7812	0.8000	0.8000
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.9823	0.9796	0.9746	0.9920	0.9906
Commercial/Industrial and Public Utility Real	1.0000	0.9955	0.9764	1.0000	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	2.1786	2.1724	2.1615	2.2000	2.2000
Commercial/Industrial and Public Utility Real	2.2000	2.1901	2.1482	2.2000	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	1.9805	1.9749	1.9650	2.0000	2.0000
Commercial/Industrial and Public Utility Real	2.0000	1.9910	1.9529	2.0000	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$10.0302	\$10.0019	\$9.9515	\$10.1289	\$10.1207
Commercial/Industrial and Public Utility Real	10.3747	10.3222	10.1246	10.3688	10.3616
General Business and Public Utility Personal	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$11.8302	\$11.8019	\$11.7515	\$11.9289	\$11.9207
Commercial/Industrial and Public Utility Real	12.1747	12.1222	11.9246	12.1688	12.1616
General Business and Public Utility Personal	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
Total Weighted Average Tax Rate	\$0.0000	\$12.2280	\$12.1575	\$11.9689	\$11.8857
Total Direct Tax Rate	\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

2015	2014	2013	2012	2011
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
0.0000	0.0000	0.0000	0.0000	1.1011
0.0000	0.0000	0.0000	0.0000	1.5619
0.0000	0.0000	0.0000	0.0000	2.0000
1.1633	1.1488	1.1458	1.1402	1.0693
1.3495	1.3253	1.3156	1.2905	1.2858
1.5000	1.5000	1.5000	1.5000	1.5000
0.7415	0.7322	0.7303	0.7268	0.6816
0.7500	0.7484	0.7428	0.7287	0.7261
0.7500	0.7500	0.7500	0.7500	0.7500
2.2245	2.1967	2.1910	2.1804	2.0447
2.2500	2.2451	2.2285	2.1861	2.1781
2.2500	2.2500	2.2500	2.2500	2.2500
0.7909	0.7810	0.7790	0.7752	0.7270
0.8000	0.7983	0.7924	0.7773	0.7745
0.8000	0.8000	0.8000	0.8000	0.8000
0.9887	0.9763	0.9738	0.9691	0.9087
1.0000	0.9978	0.9905	0.9716	0.9681
1.0000	1.0000	1.0000	1.0000	1.0000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.0000	2.0000	2.0000	2.0000	0.0000
2.0000	2.0000	2.0000	2.0000	0.0000
2.0000	2.0000	2.0000	2.0000	0.0000
\$10.1089	\$10.0350	\$10.0198	\$9.9917	\$8.7324
10.3495	10.3149	10.2698	10.1543	9.6944
10.5000	10.5000	10.5000	10.5000	10.5000
\$11.9089	\$11.8350	\$11.8198	\$11.7917	\$10.5324
12.1495	12.1149	12.0698	11.9543	11.4944
12.3000	12.3000	12.3000	12.3000	12.3000
\$11.8206	\$11.8463	\$11.8900	\$11.8400	\$10.7700
\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Overlapping Rates by Taxing District</i>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	21.1194	21.0823	21.5686	22.0416	21.7898
Commercial/Industrial and Public Utility Real	21.0738	21.0680	20.9529	21.5110	21.3829
General Business and Public Utility Personal	22.1600	21.1600	22.6600	22.1600	22.1600
Girard					
Residential/Agricultural Real	11.9829	11.9680	11.9005	12.2654	11.0653
Commercial/Industrial and Public Utility Real	12.5895	12.5644	12.4918	12.4748	11.2640
General Business and Public Utility Personal	14.0000	14.0000	14.0000	14.0000	12.8000
Hubbard					
Residential/Agricultural Real	3.1000	3.1000	3.1000	3.1000	3.1000
Commercial/Industrial and Public Utility Real	3.1000	3.1000	3.1000	3.1000	3.1000
General Business and Public Utility Personal	3.1000	3.1000	3.1000	3.1000	3.1000
Newton Falls					
Residential/Agricultural Real	2.5000	2.5000	2.5000	2.5000	2.5000
Commercial/Industrial and Public Utility Real	2.5000	2.5000	2.5000	2.5000	2.5000
General Business and Public Utility Personal	2.5000	2.5000	2.5000	2.5000	2.5000
Niles					
Residential/Agricultural Real	3.4744	3.4720	3.4654	3.5000	2.9421
Commercial/Industrial and Public Utility Real	3.5000	3.5000	3.4923	3.5000	3.0504
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Warren					
Residential/Agricultural Real	3.5000	3.5000	3.5000	3.5000	3.5000
Commercial/Industrial and Public Utility Real	3.5000	3.5000	3.5000	3.5000	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
<i>Villages</i>					
Lordstown					
Residential/Agricultural Real	1.3000	1.3000	1.3000	1.3000	1.3000
Commercial/Industrial and Public Utility Real	1.3000	1.3000	1.3000	1.3000	1.3000
General Business and Public Utility Personal	1.3000	1.3000	1.3000	1.3000	1.3000
McDonald					
Residential/Agricultural Real	3.6385	3.6373	3.6363	3.6351	3.6347
Commercial/Industrial and Public Utility Real	4.5690	4.5441	4.5250	4.6000	4.6000
General Business and Public Utility Personal	4.6000	4.6000	4.6000	4.6000	4.6000
Orangeville					
Residential/Agricultural Real	14.3345	14.3137	14.3147	14.8701	14.8538
Commercial/Industrial and Public Utility Real	14.5337	14.5337	14.5337	14.4374	14.4374
General Business and Public Utility Personal	15.3000	15.3000	15.3000	15.3000	15.3000
West Farmington					
Residential/Agricultural Real	7.7585	7.6833	8.8334	8.8960	7.7533
Commercial/Industrial and Public Utility Real	11.3000	11.2993	10.8955	10.8554	11.2193
General Business and Public Utility Personal	11.3000	11.3000	11.3000	11.3000	11.3000
Yankee Lake					
Residential/Agricultural Real	9.9181	9.9181	9.7432	10.2850	10.2850
Commercial/Industrial and Public Utility Real	9.3384	9.3384	9.3384	9.3401	9.3401
General Business and Public Utility Personal	10.7000	10.7000	10.7000	10.7000	10.7000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	15.1256	15.0887	15.0138	15.6765	15.6656
Commercial/Industrial and Public Utility Real	17.9432	18.2677	18.2133	18.4981	18.4977
General Business and Public Utility Personal	18.8000	18.8000	18.8000	18.8000	18.8000

2015	2014	2013	2012	2011
78.7912	18.7492	18.7492	18.0328	17.4980
18.3161	18.1117	18.0674	16.8798	17.5188
19.1600	19.1600	19.1600	19.1600	19.1600
11.7593	11.6319	10.8269	11.6173	11.0797
11.9739	11.7361	10.7953	11.5237	11.8795
13.5000	13.5000	12.7000	13.5000	13.5000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
2.5000	2.5000	2.5000	2.5000	2.5000
2.9413	2.9091	2.9078	3.9061	2.8635
3.0463	3.0444	3.0421	4.0360	3.0542
3.5000	3.5000	3.5000	4.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
3.6344	3.6340	3.6332	3.6324	3.6129
4.6000	4.6000	4.6000	4.6000	4.5389
4.6000	4.6000	4.6000	4.6000	4.6000
14.8540	15.0927	15.0906	12.1108	11.8661
14.4374	14.4356	14.4356	11.6336	11.6638
15.3000	15.3000	15.3000	15.3000	15.3000
7.7284	7.7900	7.7139	7.6802	7.4140
11.2246	11.3000	11.3000	11.3000	8.9035
11.3000	11.3000	11.3000	1.3000	11.3000
10.2845	9.9548	9.9548	9.9548	9.6772
9.3401	9.3401	9.3401	9.3401	9.4915
10.7000	10.7000	10.7000	10.7000	10.7000
15.7733	15.7181	14.1537	14.1056	13.1189
18.6676	18.4400	16.9949	16.3796	16.3441
19.2000	19.2000	19.2000	19.2000	19.2000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Bloomfield					
Residential/Agricultural Real	6.9157	6.8912	6.8740	6.7609	6.7840
Commercial/Industrial and Public Utility Real	7.6989	7.7715	7.8378	7.8364	7.7792
General Business and Public Utility Personal	8.0000	8.0000	8.0000	8.0000	8.0000
Braceville					
Residential/Agricultural Real	6.4932	6.4936	6.4763	6.3816	6.3715
Commercial/Industrial and Public Utility Real	7.4694	7.2818	7.9885	8.1000	7.9540
General Business and Public Utility Personal	8.1000	8.1000	8.1000	8.1000	8.1000
Bristol					
Residential/Agricultural Real	9.3203	9.2939	9.2405	7.7730	7.7592
Commercial/Industrial and Public Utility Real	8.7438	8.6926	8.7670	8.7801	8.7730
General Business and Public Utility Personal	11.0000	11.0000	11.0000	11.7000	11.7000
Brookfield					
Residential/Agricultural Real	14.6433	14.6161	14.5374	15.1613	15.1539
Commercial/Industrial and Public Utility Real	16.2971	16.3483	16.0747	16.1891	16.1148
General Business and Public Utility Personal	18.7000	18.7000	18.7000	18.7000	18.7000
Champion					
Residential/Agricultural Real	12.1659	12.1570	12.1150	12.4168	10.9133
Commercial/Industrial and Public Utility Real	14.1348	13.9238	13.7500	14.4000	12.8795
General Business and Public Utility Personal	14.4000	14.4000	14.4000	14.4000	12.9000
Farmington					
Residential/Agricultural Real	10.6344	10.5628	10.5334	10.5960	7.4941
Commercial/Industrial and Public Utility Real	13.0000	12.7471	12.5955	12.5554	9.4692
General Business and Public Utility Personal	13.0000	13.0000	13.0000	13.0000	9.9000
Fowler					
Residential/Agricultural Real	11.4072	10.4778	10.4545	10.5398	6.2587
Commercial/Industrial and Public Utility Real	11.1450	11.2838	11.2280	10.7011	6.7311
General Business and Public Utility Personal	13.0500	13.3000	13.3000	13.3000	9.8000
Greene					
Residential/Agricultural Real	6.8230	6.8084	6.7870	6.6122	6.5866
Commercial/Industrial and Public Utility Real	9.9719	9.9719	9.9719	9.6720	9.6720
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Gustavus					
Residential/Agricultural Real	9.0690	9.0721	9.0663	8.5018	8.4583
Commercial/Industrial and Public Utility Real	11.1302	11.1302	11.1302	11.2065	11.2065
General Business and Public Utility Personal	12.0000	12.0000	12.0000	12.0000	12.0000
Hartford					
Residential/Agricultural Real	8.7402	8.7275	8.7136	8.7385	6.7422
Commercial/Industrial and Public Utility Real	8.8780	9.1712	9.1240	9.1786	7.1786
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	8.8000
Howland					
Residential/Agricultural Real	16.3545	14.0444	14.0038	14.5000	13.0000
Commercial/Industrial and Public Utility Real	16.5875	14.2711	14.0063	14.4586	13.0000
General Business and Public Utility Personal	16.7500	14.5000	14.5000	14.5000	13.0000
Hubbard					
Residential/Agricultural Real	15.6880	13.8824	13.8351	14.1549	14.1621
Commercial/Industrial and Public Utility Real	15.9355	14.2071	14.2052	14.1961	14.1616
General Business and Public Utility Personal	16.1000	14.3500	14.3500	14.3500	14.3500
Johnston					
Residential/Agricultural Real	8.4073	7.4272	7.4135	5.9979	6.0090
Commercial/Industrial and Public Utility Real	8.7018	7.6717	7.8415	6.6044	6.6044
General Business and Public Utility Personal	9.5000	9.5000	9.5000	9.5000	9.5000

2015	2014	2013	2012	2011
6.7921	7.0751	7.0778	7.0560	7.2754
7.7771	7.7655	7.7654	7.7654	7.6045
8.0000	8.0000	8.0000	8.0000	8.0000
6.3612	6.4294	6.4255	6.4073	6.4157
7.9585	7.9797	7.9147	7.9132	7.5963
8.1000	8.1000	8.1000	8.1000	8.1000
7.7585	6.9274	6.9240	6.9052	6.9129
8.6965	7.6597	7.6736	7.6736	7.3892
11.7000	10.7000	10.7000	10.7000	10.7000
15.1407	14.8003	12.2079	12.5538	12.0500
16.0887	16.3807	13.5684	13.7997	13.9283
18.7000	18.7000	17.5000	17.9000	17.9000
10.9036	10.7505	9.6780	8.4041	8.2777
12.9000	12.9000	12.8291	12.8183	12.8024
12.9000	12.9000	12.9000	12.9000	12.9000
7.4914	7.6177	7.6289	7.5887	7.6277
9.2759	9.4936	9.4633	9.4633	8.5080
9.9000	9.9000	9.9000	9.9000	9.9000
6.2488	6.3265	6.3321	6.3071	6.2717
6.7375	6.7630	6.7754	6.7066	6.5191
9.8000	9.8000	9.8000	9.8000	9.8000
6.5842	7.0893	7.0827	7.0653	7.3324
9.6720	9.6720	10.8000	10.8000	8.6333
10.8000	10.8000	10.8000	10.8000	10.8000
8.4512	9.4805	9.4738	9.4559	10.0731
11.2065	11.1048	11.1048	11.1048	11.4093
12.0000	12.0000	12.0000	12.0000	12.0000
6.7441	6.9578	4.9642	3.9618	3.9613
7.1779	7.1779	5.2198	4.2198	4.2243
8.8000	8.8000	6.8000	5.8000	5.8000
13.0000	13.0000	13.0000	11.1664	10.5980
13.0000	13.0000	13.0000	11.8745	11.6574
13.0000	13.0000	13.0000	13.5000	13.5000
14.1580	14.1560	14.1555	14.1481	13.0623
14.1667	14.1540	14.1486	14.1450	13.0835
14.3500	14.3500	14.3500	14.3500	13.3500
5.9912	6.2592	6.2461	6.2343	0.2042
6.7201	6.7332	6.8552	6.8517	6.7100
9.5000	9.5000	9.5000	9.5000	9.5000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Kinsman					
Residential/Agricultural Real	11.2016	11.1825	11.1453	11.0621	11.0500
Commercial/Industrial and Public Utility Real	13.8927	13.6319	13.6319	13.7670	13.5533
General Business and Public Utility Personal	17.0000	17.0000	17.0000	17.0000	17.0000
Liberty					
Residential/Agricultural Real	23.6723	23.6141	22.1077	22.7939	22.7649
Commercial/Industrial and Public Utility Real	26.2286	26.1177	24.2832	24.6503	24.4663
General Business and Public Utility Personal	28.0000	28.0000	26.7500	26.7500	26.7500
Mecca					
Residential/Agricultural Real	5.6207	5.6153	5.6143	5.6211	4.3824
Commercial/Industrial and Public Utility Real	5.8478	5.9682	5.9635	5.9755	4.7015
General Business and Public Utility Personal	7.9000	7.9000	7.9000	7.9000	7.1500
Mesopotamia					
Residential/Agricultural Real	7.6844	7.1364	7.1397	7.1295	7.1407
Commercial/Industrial and Public Utility Real	9.3912	9.3051	9.2752	9.4449	9.4635
General Business and Public Utility Personal	11.0000	10.5000	10.5000	10.5000	10.5000
Newton					
Residential/Agricultural Real	4.6971	4.6980	4.6955	4.6394	4.6349
Commercial/Industrial and Public Utility Real	5.8720	6.0000	5.9529	6.0000	6.0000
General Business and Public Utility Personal	6.0000	6.0000	6.0000	6.0000	6.0000
Southington					
Residential/Agricultural Real	4.5441	4.5438	3.9140	3.9040	3.8992
Commercial/Industrial and Public Utility Real	4.4924	4.5296	3.9417	3.9868	3.9868
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
Vernon					
Residential/Agricultural Real	7.5849	6.1768	6.1703	6.1488	6.1456
Commercial/Industrial and Public Utility Real	7.5287	6.3942	6.3785	5.9829	5.9829
General Business and Public Utility Personal	7.7000	7.7000	7.7000	7.7000	7.7000
Vienna					
Residential/Agricultural Real	8.3184	8.2962	8.2543	8.4536	7.4412
Commercial/Industrial and Public Utility Real	8.5538	8.5448	8.3218	8.4861	7.5216
General Business and Public Utility Personal	9.0000	9.0000	9.0000	9.0000	8.0000
Warren					
Residential/Agricultural Real	16.8494	16.8466	16.8301	13.6198	13.6654
Commercial/Industrial and Public Utility Real	19.6169	20.0000	20.0000	16.7862	16.9561
General Business and Public Utility Personal	20.0000	20.0000	20.0000	17.0000	17.0000
Weathersfield					
Residential/Agricultural Real	10.9556	10.9251	10.8996	11.2519	11.2415
Commercial/Industrial and Public Utility Real	11.5239	11.7261	11.7063	11.6084	11.6043
General Business and Public Utility Personal	12.1000	12.1000	12.1000	12.1000	12.1000
<i>Special Districts</i>					
Warren Trumbull County Public Library					
Residential/Agricultural Real	1.2795	0.8769	0.8724	0.8869	0.8864
Commercial/Industrial and Public Utility Real	1.3659	0.9561	0.9364	0.9700	0.9688
General Business and Public Utility Personal	1.4000	1.0000	1.0000	1.0000	1.0000
Howland Township Park District					
Residential/Agricultural Real	0.2609	0.2594	0.2584	0.2706	0.2704
Commercial/Industrial and Public Utility Real	0.3022	0.3004	0.2930	0.3056	0.3067
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500

2015	2014	2013	2012	2011
9.5463	10.2736	10.2663	8.7656	8.7436
12.1291	12.1619	11.9012	10.1383	10.4789
15.5000	15.5000	15.5000	14.0000	14.0000
22.7408	21.3613	21.3339	22.5248	21.3456
24.4429	22.9555	22.8835	23.9413	23.5892
26.7500	25.5000	25.5000	26.7500	26.7500
4.3781	4.4397	4.4395	4.4328	4.4248
4.5456	4.5577	4.5577	4.5577	4.6123
7.1500	7.1500	7.1500	7.1500	7.1500
7.1450	7.3483	7.3462	7.3184	7.5134
9.4607	9.4562	9.4544	9.4513	8.1275
10.5000	10.5000	10.5000	10.5000	10.5000
4.6353	4.1855	4.1846	4.7819	3.3923
5.9913	5.5000	5.5000	6.3800	3.9661
6.0000	5.5000	5.5000	6.4000	5.0000
0.8975	3.9109	3.9108	3.9073	3.8919
3.9842	3.9850	3.9850	3.9818	3.9241
6.5000	6.5000	6.5000	6.5000	6.5000
6.1386	6.4266	6.4301	6.4238	6.3954
5.9829	6.0660	6.0222	6.0539	6.8036
7.7000	7.7000	7.7000	7.7000	7.7000
7.4284	7.4983	7.4902	7.4742	7.3145
7.5308	7.5247	7.5058	7.4806	7.1613
8.0000	8.0000	8.0000	8.0000	8.0000
13.2611	13.0140	12.9873	8.9573	8.5868
17.0000	16.9160	16.9155	12.9107	12.8803
17.0000	17.0000	17.0000	13.0000	13.0000
11.2294	10.0672	8.7008	8.6918	8.5185
11.5649	10.6047	9.6401	9.5454	9.5790
12.1000	12.1000	12.3000	12.3000	12.3000
0.8858	0.8815	0.8807	0.8791	0.8616
0.9654	0.9580	0.9554	0.9478	0.9457
1.0000	1.0000	1.0000	1.0000	1.0000
0.2701	0.2669	0.2660	0.2646	0.2448
0.3008	0.2954	0.2937	0.2774	0.2702
0.3500	0.3500	0.3500	0.3500	0.3500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Newton Falls Public Library					
Residential/Agricultural Real	1.9983	2.0000	2.0000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	1.9848	2.0000	1.9988	2.0000	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
Hubbard Public Library					
Residential/Agricultural Real	1.8308	1.8236	1.8184	1.9000	1.9000
Commercial/Industrial and Public Utility Real	1.8978	1.9000	1.9000	1.9000	1.9000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
Girard Free Library					
Residential/Agricultural Real	1.4538	1.4504	1.4383	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.4930	1.5000	1.4945
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
McKinley Memorial Library					
Residential/Agricultural Real	1.7055	1.7014	1.6904	1.7500	1.7500
Commercial/Industrial and Public Utility Real	1.7500	1.7500	1.7500	1.7500	1.7500
General Business and Public Utility Personal	1.7500	1.7500	1.7500	1.7500	1.7500
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.7257	0.7228	0.7208	0.7531	0.7530
Commercial/Industrial and Public Utility Real	0.8027	0.8036	0.7981	0.7949	0.7703
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	3.3274	3.3303	3.3275	3.3181	3.3173
Commercial/Industrial and Public Utility Real	3.4750	3.5000	3.4988	3.5000	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Eagle Joint Fire District					
Residential/Agricultural Real	2.1199	2.1116	2.1055	2.2000	2.2000
Commercial/Industrial and Public Utility Real	2.1974	2.2000	2.2000	2.2000	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
Bristol Public Library					
Residential/Agricultural Real	0.9595	0.9555	0.9474	0.9687	0.9659
Commercial/Industrial and Public Utility Real	0.8932	0.8852	0.8968	1.0000	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.7436	1.7403	1.7352	1.7021	1.6988
Commercial/Industrial and Public Utility Real	1.9000	1.9000	1.9000	1.8983	1.8657
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.1758	2.1698	2.1588	2.1977	2.1947
Commercial/Industrial and Public Utility Real	2.2786	2.2588	2.2157	2.2691	2.2572
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0118	2.0178	2.0179	2.0732	2.0752
Commercial/Industrial and Public Utility Real	2.0571	2.0584	2.0475	2.0646	2.0377
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000

2015	2014	2013	2012	2011
2.0000	2.0000	1.9982	2.0000	0.8350
1.9985	2.0000	2.0000	2.0000	1.2048
2.0000	2.0000	2.0000	2.0000	1.5000
1.9000	1.9000	1.9000	1.9000	1.9000
1.9000	1.8928	1.8890	1.8573	1.9000
1.9000	1.9000	1.9000	1.9000	1.9000
1.5000	1.5000	1.5000	1.5000	1.5000
1.4987	1.4424	1.4236	1.4455	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
0.7522	0.7513	0.7508	0.7487	0.6946
0.7676	0.7635	0.7619	0.7491	0.7607
1.0000	1.0000	1.0000	1.0000	1.0000
3.3172	0.8085	0.8070	0.8078	0.8082
3.4974	1.0000	0.9971	0.9729	0.9402
3.5000	1.0000	1.0000	1.0000	1.0000
1.2000	1.2000	1.2000	1.2000	1.2000
1.2000	1.1955	1.1931	1.1730	1.2000
1.2000	1.2000	1.2000	1.2000	1.2000
0.9657	1.0000	1.0000	0.9980	0.0000
1.0000	0.9970	1.0000	1.0000	0.0000
1.0000	1.0000	1.0000	1.0000	0.0000
1.6976	1.8860	1.8866	1.8821	0.0000
1.8738	1.8837	1.8361	1.7958	0.0000
1.9000	1.9000	1.9000	1.9000	0.0000
2.1903	2.1638	2.1593	2.1488	2.0208
2.2370	2.1908	2.1726	2.1482	2.1332
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.0741	2.0981	2.0993	2.1000	2.0010
2.0245	2.0126	2.0025	2.0000	2.0184
2.1000	2.1000	2.1000	2.1000	2.1000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
 (RATE PER \$1,000 OF ASSESSED VALUE)
 LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Cardinal Local School District					
Residential/Agricultural Real	31.0483	31.0595	31.0695	25.3671	25.3997
Commercial/Industrial and Public Utility Real	39.3641	39.2681	39.2002	33.3522	33.4198
General Business and Public Utility Personal	60.6200	60.2600	60.6100	55.0600	55.0900
Jackson Milton Local School District					
Residential/Agricultural Real	31.6968	31.6915	32.4766	32.8145	32.9036
Commercial/Industrial and Public Utility Real	32.3901	32.4261	32.9797	34.2444	33.4238
General Business and Public Utility Personal	43.8500	43.8500	44.6500	44.9500	45.0500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	25.9314	25.8563	25.8854	25.6154	25.7283
Commercial/Industrial and Public Utility Real	35.6415	37.1709	37.2991	37.7909	37.2923
General Business and Public Utility Personal	54.5000	54.5500	54.6000	54.5500	54.6500
Bristol Local School District					
Residential/Agricultural Real	31.0973	31.5128	31.3077	31.5178	31.4890
Commercial/Industrial and Public Utility Real	36.0392	34.6436	34.3203	35.7582	35.7466
General Business and Public Utility Personal	50.4500	51.0000	50.9000	51.0000	51.0000
Brookfield Local School District					
Residential/Agricultural Real	34.0265	33.9814	34.0435	35.7031	35.8359
Commercial/Industrial and Public Utility Real	38.6900	38.7824	38.4616	39.2680	39.2712
General Business and Public Utility Personal	56.4500	56.4500	56.6500	57.2500	57.4000
Champion Local School District					
Residential/Agricultural Real	43.7386	44.8226	43.4496	45.1550	44.2401
Commercial/Industrial and Public Utility Real	50.4694	51.1541	49.5117	51.9919	50.9742
General Business and Public Utility Personal	53.4500	54.5500	53.2500	54.4500	53.5500
Girard City School District					
Residential/Agricultural Real	36.6797	39.8246	39.7250	41.6385	41.4345
Commercial/Industrial and Public Utility Real	36.2765	39.3984	39.2050	40.2141	39.9284
General Business and Public Utility Personal	51.2000	54.4000	54.5000	55.4000	55.2000
Howland Local School District					
Residential/Agricultural Real	41.0278	40.9411	34.7265	35.8282	35.9136
Commercial/Industrial and Public Utility Real	42.8815	42.5200	35.9402	36.9295	37.0248
General Business and Public Utility Personal	49.7000	49.7000	43.5500	43.8500	43.9500
Hubbard Exempted Village School District					
Residential/Agricultural Real	41.8482	41.6854	41.5901	37.9994	38.2478
Commercial/Industrial and Public Utility Real	47.6598	47.5852	47.3901	43.0029	42.5982
General Business and Public Utility Personal	63.0000	62.9000	62.8500	58.5500	58.8000
Joseph Badger Local School District					
Residential/Agricultural Real	32.8638	33.0338	32.9869	32.4371	32.4069
Commercial/Industrial and Public Utility Real	34.0402	34.1194	34.0798	33.7817	33.4936
General Business and Public Utility Personal	38.5500	38.7500	38.7500	38.5000	38.5000
Labrae Local School District					
Residential/Agricultural Real	28.9274	29.4365	29.3550	28.7289	29.4499
Commercial/Industrial and Public Utility Real	43.0387	43.7810	45.1425	44.7920	44.7675
General Business and Public Utility Personal	55.3000	55.8000	55.8000	55.8000	56.5000
Lakeview Local School District					
Residential/Agricultural Real	36.1857	37.0425	37.0336	38.3699	38.5991
Commercial/Industrial and Public Utility Real	36.9697	38.0929	37.8834	38.9730	39.3122
General Business and Public Utility Personal	49.9500	50.8500	50.9000	51.4000	51.6500

2015	2014	2013	2012	2011
24.7118	25.3425	25.5613	26.2598	25.8893
32.5120	32.3019	32.3588	32.4977	32.6521
54.3700	54.3900	54.6300	55.3600	55.2700
32.7915	33.0736	33.2008	33.4010	33.4574
33.1564	33.1649	33.2587	33.4587	33.6681
44.9500	45.1500	45.3500	45.5500	45.5500
25.7300	26.2771	26.2711	26.1426	26.6070
37.2547	37.3485	37.3375	37.3211	31.5260
54.6500	54.9000	54.9000	54.9000	55.0500
31.3330	32.4597	32.3703	32.2592	32.3420
35.3653	35.8932	35.7539	35.7539	33.1061
50.8500	51.4500	51.3500	51.3500	51.3500
35.5553	34.8198	30.0508	29.5228	28.3245
38.9697	38.6905	33.9022	33.1606	33.0328
57.1500	57.0500	52.3000	51.8500	51.5000
39.2495	38.1578	32.2049	31.9848	31.5095
46.0703	45.2838	39.2287	38.9566	38.5020
48.6000	48.1500	42.2500	42.1500	42.0000
41.4479	40.3924	40.4050	40.3341	36.7619
40.0432	38.9716	38.7300	39.0693	38.9628
55.2500	55.0500	55.1000	55.1000	54.1500
35.8858	35.5937	35.4914	34.9056	33.1122
36.8037	36.6171	36.5347	35.3028	35.0035
43.9500	43.9500	43.9500	43.4500	43.0500
38.0292	38.0163	38.1548	38.4593	36.2112
42.3270	42.2158	42.3237	42.3252	41.6448
58.6000	58.6000	58.7500	59.1000	57.9500
32.3959	34.8213	33.9756	34.3389	34.6972
33.5653	36.0029	34.7318	34.7756	35.9967
38.5000	40.8500	40.0000	40.4000	40.7000
29.3862	29.0106	28.7091	29.1152	28.6227
44.7586	44.4367	43.9446	44.2925	43.3047
56.5000	56.3000	56.0500	56.5500	56.5500
33.5213	34.8811	34.7554	34.3432	32.5208
34.2213	35.2840	35.1086	34.0841	33.9535
46.6000	48.1000	48.0000	47.6500	47.0500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
 (RATE PER \$1,000 OF ASSESSED VALUE)
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	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Liberty Local School District					
Residential/Agricultural Real	44.3185	44.3570	43.8382	44.4678	44.3938
Commercial/Industrial and Public Utility Real	44.2699	43.9755	42.9174	43.0899	42.7792
General Business and Public Utility Personal	52.3000	52.4000	52.1000	52.0500	52.0500
Lordstown Local School District					
Residential/Agricultural Real	31.5651	31.4019	31.6502	31.7025	31.7709
Commercial/Industrial and Public Utility Real	40.7653	40.0256	40.5346	42.4169	42.6000
General Business and Public Utility Personal	42.4000	42.3000	42.6000	42.5000	42.6000
Maplewood Local School District					
Residential/Agricultural Real	32.3529	32.5222	32.4576	32.1000	31.9682
Commercial/Industrial and Public Utility Real	32.4412	32.2780	32.4729	32.1841	32.0828
General Business and Public Utility Personal	47.6500	47.8500	47.8500	47.7000	47.6000
Matthews Local School District					
Residential/Agricultural Real	35.9518	35.9487	35.8333	36.6959	36.6580
Commercial/Industrial and Public Utility Real	40.6299	40.7181	40.0729	40.2503	40.3997
General Business and Public Utility Personal	55.8500	55.9000	55.9000	56.0000	56.0000
McDonald Local School District					
Residential/Agricultural Real	37.5095	37.4736	27.2020	37.1248	39.7073
Commercial/Industrial and Public Utility Real	58.7000	58.7000	48.0777	58.4000	60.9939
General Business and Public Utility Personal	58.7000	58.7000	48.4500	58.4000	61.0000
Newton Falls Exempted Village School District					
Residential/Agricultural Real	35.8174	34.1307	34.0749	33.8164	33.6064
Commercial/Industrial and Public Utility Real	37.3199	35.7528	35.2403	35.1501	34.6587
General Business and Public Utility Personal	45.4500	43.7500	43.7500	43.6500	43.4500
Niles City School District					
Residential/Agricultural Real	42.7802	42.6362	42.3699	42.6503	42.6625
Commercial/Industrial and Public Utility Real	46.9865	46.6704	46.2185	44.7870	44.8112
General Business and Public Utility Personal	56.8000	56.7000	56.5500	56.2000	56.2500
Southington Local School District					
Residential/Agricultural Real	33.6580	33.8532	33.8278	33.5065	33.4967
Commercial/Industrial and Public Utility Real	33.0767	33.3835	33.9209	34.2730	34.3230
General Business and Public Utility Personal	50.5000	50.7000	50.7000	50.5000	50.5500
Warren City School District					
Residential/Agricultural Real	57.2498	57.4707	56.3514	53.5690	53.1185
Commercial/Industrial and Public Utility Real	56.9781	57.0362	55.2813	55.7677	55.2815
General Business and Public Utility Personal	65.8000	66.0500	65.2000	64.3000	63.9000
Weathersfield Local School District					
Residential/Agricultural Real	35.8716	36.1191	36.1435	38.4591	38.3787
Commercial/Industrial and Public Utility Real	42.2099	43.3384	43.3251	46.1860	46.0915
General Business and Public Utility Personal	60.0500	60.3500	60.4000	62.0000	62.0000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in assessed values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2015	2014	2013	2012	2011
44.3279	43.7475	43.6784	43.4791	41.0502
42.7403	42.0910	41.9701	41.5966	42.1375
52.0500	51.8000	51.8000	51.7500	50.9000
31.9577	32.0496	32.0295	32.2167	31.1107
42.8000	42.9000	42.7933	43.2000	37.6428
42.8000	42.9000	42.9000	43.2000	42.2500
31.8130	33.1548	33.0238	32.2078	33.0303
31.5647	32.5260	32.5545	31.7999	32.4449
47.5000	48.4500	48.3500	47.6000	48.3500
36.6517	37.0549	37.0403	32.3342	31.9694
40.5002	40.5388	40.4792	35.7504	34.5870
56.0500	56.1000	56.1000	51.4500	51.4500
39.6987	40.4394	41.0119	42.5399	33.3912
61.0000	61.7500	62.3500	63.9000	53.3585
61.0000	61.7500	62.3500	63.9000	56.3500
27.5066	27.4009	27.3713	27.6355	27.8779
28.5260	28.6381	28.2932	28.1510	27.9206
37.3500	37.4500	37.4500	37.7000	37.9500
43.1804	40.0679	40.0286	39.9503	37.0575
44.9732	43.0097	42.9772	42.6667	41.2644
56.8000	54.9000	54.9000	54.9000	53.7500
33.9755	34.2422	34.2411	34.2023	33.8782
34.7927	34.9035	34.9035	34.8678	34.0683
51.0500	51.1500	51.1500	51.1500	51.0000
52.7268	49.1985	48.9795	49.0272	42.9176
54.6874	52.1551	51.6854	52.0316	50.3208
63.6500	62.2000	62.1000	62.3000	59.5000
38.6093	39.0402	39.4240	31.8868	30.6878
45.7808	44.6239	45.0024	37.0797	36.2056
62.2500	62.6500	63.0500	55.5500	55.1500

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2020 AND DECEMBER 31, 2011 (1)

<u>Taxpayer</u>	2020	
	<u>Taxable Assessed Value</u>	<u>Percentage of Real Property Assessed Value</u>
General Motors	\$ 20,019,100	0.64%
Marion Plaza	15,800,770	0.50%
MPT of Warren Steward LLC	15,258,710	0.48%
MPT of Youngstown Steward LLC	7,888,930	0.25%
Howland Commons	7,566,380	0.24%
Sears Roebuck	6,462,600	0.21%
MPT of Hillside Steward LLC	5,806,890	0.18%
Menard Inc	3,739,340	0.12%
Elmhurst Properties	3,521,380	0.11%
Great East Mall Inc	3,430,800	0.11%
Total	\$ 89,494,900	2.84%
Total Real Property Assessed Valuation	\$ 3,150,663,370	

<u>Taxpayer</u>	2011	
	<u>Taxable Assessed Value</u>	<u>Percentage of Real Property Assessed Value</u>
General Motors	\$ 14,836,730	0.45%
Marion Plaza	13,737,260	0.42%
Delphi Automotive Systems	13,444,210	0.41%
Cafaro Ross	6,808,120	0.21%
Sears Roebuck	6,521,210	0.20%
WCI Steel Acquisition	6,441,180	0.19%
Walmart Real Estate	4,278,300	0.13%
Seven Seventeen Credit Union	3,824,460	0.12%
Ohio Presbyterian	3,435,880	0.10%
Walmart Stores	3,309,950	0.10%
Total	\$ 76,637,300	2.33%
Total Real Property Assessed Valuation	\$ 3,307,460,680	

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2020 AND DECEMBER 31, 2011 (1)

2020		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 93,942,070	44.46%
American Transmission Systems	88,921,260	42.08%
East Ohio Gas	22,509,520	10.65%
Aqua Ohio	2,136,740	1.01%
Cobra Pipeline Co Ltd	971,960	0.46%
Orwell Natural Gas Co Inc	783,210	0.37%
Eastern Natural Gas Company	621,120	0.29%
Cleveland Electric Illumination	421,460	0.20%
Northeast Ohio Natural Gas Corp	289,470	0.14%
One Source Energy LLC	125,000	0.06%
Total	\$ 210,721,810	99.72%
Total Public Utility Assessed Valuation	\$ 211,297,720	

2011		
Taxpayer	Taxable Assessed Value	Percentage of Public Utility Assessed Value
Ohio Edison	\$ 69,624,060	63.51%
American Transmisson Systems	19,231,570	17.54%
East Ohio Gas	9,193,670	8.39%
Orion Power Midwest	8,394,940	7.66%
Aqua Ohio	1,852,430	1.69%
Eastern Natural Gas	357,810	0.33%
Cleveland Electric Illumination	306,370	0.28%
Northeast Ohio Gas	304,030	0.28%
Orwell Natural Gas	284,520	0.26%
Columbia Gas Transmission	7,740	0.01%
Total	\$ 109,557,140	99.95%
Total Public Utility Assessed Valuation	\$ 109,631,640	

(1) The amounts presented represent the assessed values upon which 2020 and 2011 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Current Tax Levy</u>
2020	\$ 40,091,573	\$ 38,727,544	96.60%	\$ 1,635,590	\$ 40,363,134	100.68%
2019	39,801,492	38,006,554	95.49%	1,405,640	39,412,194	99.02%
2018	39,572,111	37,861,656	95.68%	1,464,259	39,325,915	99.38%
2017	38,958,107	37,194,887	95.47%	1,504,339	38,699,226	99.34%
2016	38,687,310	36,946,214	95.50%	1,400,881	38,347,095	99.12%
2015	38,475,494	36,719,934	95.44%	1,682,465	38,402,399	99.81%
2014	38,559,264	36,764,625	95.35%	1,558,380	38,323,005	99.39%
2013	38,535,744	36,731,559	95.32%	1,620,253	38,351,812	99.52%
2012	38,543,226	36,075,348	93.60%	1,536,233	37,611,581	97.58%
2011	36,798,767	34,585,255	93.98%	1,524,138	36,109,393	98.13%

Source: Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year.

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. As a result, it is possible that in some years presented above the percentage of total tax collections to the current tax levy may exceed 100%. The presentation will be updated as new information becomes available.

TRUMBULL COUNTY, OHIO

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita
			Governmental	Business- Type	Total		
2020	196,800	\$ 9,242,006,388	\$ 13,701,368	\$ 155,000	\$ 13,856,368	0.15%	\$ 70.41
2019	197,974	9,218,511,494	14,355,070	205,000	14,560,070	0.16%	73.55
2018	198,539	9,239,278,326	13,716,272	256,843	13,973,115	0.15%	70.38
2017	200,281	8,993,597,330	15,208,474	308,582	15,517,056	0.17%	77.48
2016	201,715	8,966,667,287	13,997,490	355,218	14,352,708	0.16%	71.15
2015	203,328	8,946,691,858	14,072,873	396,752	14,469,625	0.16%	71.16
2014	204,973	9,038,176,056	14,796,204	541,479	15,337,683	0.17%	74.83
2013	206,328	9,051,464,099	14,343,857	781,941	15,125,798	0.17%	73.31
2012	207,191	9,102,982,568	15,816,314	646,872	16,463,186	0.18%	79.46
2011	208,834	9,574,469,066	17,253,562	845,840	18,099,402	0.19%	86.67

Sources:

- (1) U.S. Census; census.gov, 2010 census and subsequent annual population estimates (2020 census figures are not available).
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

Note: Although the County reports fund balance and net position restricted for debt service, these resources are not specifically restricted to the payment of principal. Therefore, they are not shown as a deduction from general obligation bonded debt.

TRUMBULL COUNTY, OHIO

RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Year	Governmental Activities						
	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	LGIF Loans	Capital Leases
2020	\$ 13,701,368	\$ -	\$ -	\$ -	\$ 1,231,707	\$ 275,000	\$ 538,304
2019	14,355,070	-	-	6,250,000	1,300,496	287,500	708,077
2018	13,716,272	16,158	-	-	1,369,285	337,500	270,583
2017	15,208,474	116,419	195,000	-	1,419,760	387,500	513,669
2016	13,997,490	215,782	2,020,000	-	1,410,775	437,500	754,790
2015	14,072,873	310,248	2,200,000	2,250,000	1,514,743	487,500	506,800
2014	14,796,204	494,700	2,375,000	2,300,000	1,407,431	-	639,941
2013	14,343,857	815,701	2,545,000	2,000,000	1,421,431	-	806,487
2012	15,816,314	1,126,238	2,955,000	-	1,540,117	-	101,266
2011	17,253,562	1,426,738	3,355,000	-	1,658,804	-	75,278

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

Source: Office of the Auditor, Trumbull County, Ohio

Business-type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 155,000	\$ 2,714,600	\$ 997,400	\$31,353,767	\$ 750,000	\$ -	\$ 51,717,146	N/A	\$ 263
205,000	2,776,100	1,003,005	16,010,718	5,800,000	-	48,695,966	0.59%	246
256,843	2,835,100	1,133,209	13,127,899	500,000	-	33,562,849	0.41%	169
308,582	2,891,700	1,263,411	13,824,572	500,000	-	36,629,087	0.46%	183
355,218	2,945,900	1,393,614	14,440,088	500,000	1,504	38,472,661	0.50%	191
396,752	2,997,800	1,527,841	14,572,754	-	10,476	40,847,787	0.54%	201
541,479	3,047,700	1,662,070	14,263,360	-	19,359	41,547,244	0.56%	203
781,941	3,095,500	1,810,060	10,654,625	825,000	28,154	39,127,756	0.55%	190
646,872	3,141,400	1,788,188	8,672,854	1,478,000	36,861	37,303,110	0.52%	180
845,840	3,185,500	1,924,946	7,899,695	1,100,000	-	38,725,363	0.55%	185

TRUMBULL COUNTY, OHIO

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Tax valuation	\$ 3,361,961,090	\$ 3,346,702,910	\$ 3,348,982,640	\$ 3,248,270,530
Debt limit (1)	82,549,027	82,167,573	82,224,566	79,706,763
General bonded debt outstanding::				
General obligation bonds	13,847,500	14,335,000	13,685,000	15,166,000
Revenue bonds	2,714,600	2,776,100	2,835,100	3,086,700
Special assessment bonds	-	-	16,158	116,419
OWDA loans	31,353,767	16,010,718	13,127,899	13,824,572
OPWC loans	2,229,107	2,303,501	2,502,494	2,683,171
LGIF loans	275,000	287,500	337,500	387,500
Notes	750,000	12,050,000	500,000	500,000
Total gross indebtedness	<u>51,169,974</u>	<u>47,762,819</u>	<u>33,004,151</u>	<u>35,764,362</u>
Less:				
General obligation bonds - enterprise	-	-	-	-
Revenue bonds	(2,714,600)	(2,776,100)	(2,835,100)	(3,086,700)
Special assessment bonds	-	-	(16,158)	(116,419)
OWDA loans	(31,353,767)	(16,010,718)	(13,127,899)	(13,824,572)
OPWC loans	(2,229,107)	(2,303,501)	(2,502,494)	(2,683,171)
LGIF loans	(275,000)	(287,500)	(337,500)	(387,500)
Notes - bond anticipation notes	(750,000)	(12,050,000)	(500,000)	(500,000)
Amount available in debt service fund	-	(97,653)	(110,513)	(81,615)
Total net debt applicable to debt limit	<u>13,847,500</u>	<u>14,237,347</u>	<u>13,574,487</u>	<u>15,084,385</u>
Legal debt margin	<u>\$ 68,701,527</u>	<u>\$ 67,930,226</u>	<u>\$ 68,650,079</u>	<u>\$ 64,622,378</u>
Legal debt margin as a percentage of the debt limit	83.23%	82.67%	83.49%	81.08%
Unvoted debt limit (2)	\$ 33,619,611	\$ 33,467,029	\$ 33,489,826	\$ 32,482,705
Amount of debt subject to limit	<u>(13,847,500)</u>	<u>(14,237,347)</u>	<u>(13,574,487)</u>	<u>(15,084,385)</u>
Unvoted legal debt margin	<u>19,772,111</u>	<u>19,229,682</u>	<u>19,915,339</u>	<u>17,398,320</u>
Legal debt margin as a percentage of the unvoted debt limit	58.81%	57.46%	59.47%	53.56%

- (1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

- (2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2016	2015	2014	2013	2012	2011
\$ 3,228,180,590	\$ 3,213,913,940	\$ 3,238,399,640	\$ 3,242,016,160	\$ 3,254,958,540	\$ 3,417,092,320
79,204,515	78,847,849	79,459,991	79,550,404	79,873,964	83,927,308
14,295,218	14,400,752	15,188,000	14,951,418	16,256,121	17,859,861
4,965,900	5,197,800	5,422,700	5,640,500	6,096,400	6,540,500
215,782	310,248	494,700	812,579	1,120,877	1,419,138
14,440,088	14,572,754	14,263,360	10,654,625	8,672,854	7,899,695
2,804,389	3,042,584	3,069,501	3,231,491	3,328,305	3,206,985
437,500	487,500	-	-	-	-
500,000	2,250,000	2,300,000	3,903,000	2,038,000	1,500,000
37,658,877	40,261,638	40,738,261	39,193,613	37,512,557	38,426,179
-	(396,752)	(530,000)	(774,418)	(635,121)	(829,861)
(4,965,900)	(5,197,800)	(5,422,700)	(5,640,500)	(6,096,400)	(6,540,500)
(215,782)	(310,248)	(494,700)	(812,579)	(1,120,877)	(1,419,138)
(14,440,088)	(14,572,754)	(14,263,360)	(10,654,625)	(8,672,854)	(7,899,695)
(2,804,389)	(3,042,584)	(3,069,501)	(3,231,491)	(3,328,305)	(3,206,985)
(437,500)	(487,500)	-	-	-	-
(500,000)	(2,250,000)	(2,300,000)	(3,903,000)	(2,038,000)	(1,500,000)
(67,254)	(92,701)	(115,451)	(132,176)	(86,893)	(83,696)
14,227,964	13,911,299	14,542,549	14,044,824	15,534,107	16,946,304
\$ 64,976,551	\$ 64,936,550	\$ 64,917,442	\$ 65,505,580	\$ 64,339,857	\$ 66,981,004
82.04%	82.36%	81.70%	82.34%	80.55%	79.81%
\$ 32,281,806	\$ 32,139,139	\$ 32,383,996	\$ 32,420,162	\$ 32,549,585	\$ 34,170,923
(14,227,964)	(13,911,299)	(14,542,549)	(14,044,824)	(15,534,107)	(16,946,304)
18,053,842	18,227,840	17,841,447	18,375,338	17,015,478	17,224,619
55.93%	56.72%	55.09%	56.68%	52.28%	50.41%

TRUMBULL COUNTY, OHIO

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2020

<u>Political Subdivision</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to County (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct debt - Trumbull County:			
General obligation bonds	\$ 13,701,368	100.00%	\$ 13,701,368
OPWC loans	1,231,707	100.00%	1,231,707
LGIF loans	275,000	100.00%	275,000
Capital leases	538,304	100.00%	538,304
Total direct debt	<u>15,746,379</u>		<u>15,746,379</u>
Overlapping debt:			
Cities wholly within the County	11,325,200	100.00%	11,325,200
City of Youngstown	11,660,000	1.72%	200,552
School districts wholly within the County	107,115,086	100.00%	107,115,086
Cardinal Local School District	1,050,000	1.29%	13,545
Hubbard Exempted Village School District	13,185,000	99.52%	13,121,712
Weathersfield Local School District	7,350,000	91.70%	6,739,950
Auburn Career Center Joint Vocational School District	4,025,000	0.08%	3,220
Mahoning County Career & Technical Center Joint Vocational School District	2,443,824	0.10%	2,444
Total overlapping	<u>158,154,110</u>		<u>138,521,709</u>
Total direct and overlapping debt	<u>\$ 173,900,489</u>		<u>\$ 154,268,088</u>

Source: Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

TRUMBULL COUNTY, OHIO

PLEDGED REVENUE COVERAGE
REVENUE DEBT - WATER FUND
LAST TEN YEARS

<u>Year</u>	<u>Gross Revenues (1)</u>	<u>Less: Operating Expenses (2)</u>	<u>Net Available Revenue</u>	<u>Debt Service Requirements (3)</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2020	\$ 7,810,184	\$ 6,935,566	\$ 874,618	\$ 268,224	\$ 25,248	2.98
2019	7,568,413	7,180,100	388,313	312,155	27,358	1.14
2018	7,514,002	7,259,035	254,967	142,347	29,382	1.48
2017	7,426,246	6,831,660	594,586	140,304	31,322	3.46
2016	7,152,235	6,281,304	870,931	138,341	32,250	5.11
2015	7,211,265	6,500,922	710,343	135,977	36,857	4.11
2014	7,339,454	5,878,088	1,461,366	140,263	31,383	8.51
2013	6,934,505	4,078,393	2,856,112	129,934	24,486	18.50
2012	5,804,978	3,991,488	1,813,490	125,997	25,471	11.97
2011	4,774,047	2,672,731	2,101,316	156,499	2,261	13.24

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - SEWER FUND
LAST TEN YEARS

<u>Year</u>	<u>Gross Revenues (1)</u>	<u>Less: Operating Expenses (2)</u>	<u>Net Available Revenue</u>	<u>Debt Service Requirements (3)</u>		<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	
2020	\$ 12,534,838	\$ 12,051,292	\$ 483,546	\$ 1,000,736	\$ 360,018	0.36
2019	12,146,170	10,890,743	1,255,427	945,664	380,271	0.95
2018	13,894,512	9,383,210	4,511,302	891,320	399,897	3.49
2017	13,428,168	8,764,379	4,663,789	873,757	368,055	3.76
2016	14,313,799	9,161,935	5,151,864	855,141	436,137	3.99
2015	13,660,271	8,338,305	5,321,966	792,835	459,271	4.25
2014	12,973,801	7,641,812	5,331,989	823,966	431,494	4.25
2013	13,827,711	9,461,336	4,366,375	514,728	441,131	4.57
2012	11,617,545	7,919,211	3,698,334	606,762	300,581	4.08
2011	12,573,471	9,772,308	2,801,163	1,473,084	428,913	1.47

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE BONDS
LAST TEN YEARS

Year	Sales Tax Revenue Bonds			
	Sales Tax Revenues (1)	Debt Service Requirements (2)		Coverage
		Principal	Interest	
2020	\$ -	\$ -	\$ -	N/A
2019	-	-	-	N/A
2018 (3)	25,078,901	195,000	7,800	123.66
2017	26,265,313	185,000	85,363	97.15
2016	26,494,078	180,000	91,663	97.53
2015	25,876,998	175,000	97,787	94.86
2014	24,792,476	170,000	103,314	90.71
2013	23,550,433	410,000	116,638	44.72
2012	23,199,883	400,000	128,638	43.89
2011	22,445,116	385,000	140,188	42.74

(1) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(2) Includes principal and interest of revenue bonds only.

(3) The sales tax revenue bonds were retired in 2018.

Source: Office of the Auditor, Trumbull County, Ohio

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TRUMBULL COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income (2)	Unemployment Rate (3)
2020	196,800	N/A	N/A	10.4%
2019	197,974	\$ 8,315,860	\$ 42,005	6.1%
2018	198,539	8,215,818	41,363	6.2%
2017	200,281	7,903,781	39,457	7.2%
2016	201,715	7,716,322	38,255	6.8%
2015	203,328	7,620,486	37,477	6.5%
2014	204,973	7,378,659	35,997	7.3%
2013	206,328	7,161,108	34,707	9.4%
2012	207,191	7,181,442	34,661	9.0%
2011	208,834	7,013,224	33,586	10.7%

Sources:

- (1) U.S. Census; census.gov, 2010 census and subsequent annual population estimates (2020 census figures are not available).
- (2) U.S. Department of Commerce, Bureau of Economic Analysis; bea.gov, Table CAINC1 Personal Income Summary. 2020 data is not yet available.
- (3) Ohio Labor Market Information; ohiolmi.com, annual averages.

TRUMBULL COUNTY, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Name of Employer	Nature of Business	2020	
		Employees	Percentage of Total Employment
Mercy Health (multi county)	Hospital Services	4,400	5.06%
Youngstown Air Reserve Station	Military	1,792	2.06%
Windsor House (multi county)	Nursing/Assisted Living	1,500	1.73%
Steward Health System (multi county)	Hospital Services	1,400	1.61%
Trumbull County	Government	1,280	1.47%
Warren City Schools	Educational Services	1,211	1.39%
Alorica	Call Center	700	0.81%
Aim NationalLease	Trucking	600	0.69%
Aptiv (formerly Delphi)	Auto Parts	600	0.69%
Ohio Security Systems	Security / Janitorial	600	0.69%
Total top 10 employers		14,083	16.20%
Total employment within the County		86,952	

Name of Employer	Nature of Business	2011	
		Employees	Percentage of Total Employment
General Motors Corporation	Car Manufacturing	4,500	4.87%
Youngstown Air Reserve Base	Government	2,125	2.30%
West Corporation	Call Center	1,300	1.41%
Trumbull County	Government	1,280	1.38%
RG Steel	Steel Products	1,050	1.14%
Warren City Schools	Educational Service	810	0.88%
Ohio Security Systems	Security/Janitorial	600	0.65%
Delphi Packard	Vehicle Wiring Systems	590	0.64%
RTI Niles	Titanium	575	0.62%
Covelli Enterprise (Panera)	Food Service	500	0.54%
Total top 10 employers		13,330	14.43%
Total employment within the County		92,420	

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY ,OHIO

FULL TIME COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	142	155	167	144	144	144	144	150	142	134
Auditor	38	37	38	39	39	39	39	39	39	42
Treasurer	12	12	12	13	13	13	13	13	13	13
Prosecuting Attorney	31	31	34	35	35	35	35	34	35	36
Board of Elections	16	14	15	15	15	15	15	15	35	16
Recorder	11	11	11	12	12	12	12	11	13	11
Planning Commission	5	5	3	7	7	7	7	7	8	8
Risk Management	4	4	4	4	4	4	4	4	4	3
<i>Judicial</i>										
Common Pleas Court	113	113	116	90	90	90	90	91	96	100
Probate Court	27	26	27	29	29	29	29	29	28	30
Municipal Court	27	26	25	31	31	31	31	30	31	36
Clerk of Courts	27	27	28	30	30	30	30	31	29	28
Court of Appeals	3	3	3	3	3	3	3	3	3	3
Domestic Relations	69	70	71	73	73	73	73	70	70	69
County Court	25	28	29	32	32	32	32	34	31	33
<i>Public Safety</i>										
Sheriff	153	153	149	140	140	140	140	139	140	137
Coroner	7	7	7	6	6	6	6	6	6	6
<i>Public Works</i>										
Engineer	59	61	62	70	70	70	70	70	68	64
<i>Health</i>										
Board of DD	210	210	240	354	354	354	354	346	349	342
Alcohol, Drug Abuse and Mental Health	42	41	43	45	45	45	45	45	45	44
<i>Human Services</i>										
Job and Family Services	166	173	178	173	173	173	173	171	168	171
Children's Services	135	140	141	160	160	160	160	162	167	160
Elderly Affairs	16	19	23	53	53	53	53	51	71	82
Veteran Services	10	9	10	8	8	8	8	8	8	8
Conservation and Recreation	6	6	6	8	8	8	8	7	6	7
Total General Government	<u>1,354</u>	<u>1,381</u>	<u>1,442</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,566</u>	<u>1,605</u>	<u>1,583</u>
<i>Business-Type</i>										
Sewer District	60	55	60	59	59	59	59	61	62	59
County Total	<u>1,414</u>	<u>1,436</u>	<u>1,502</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,627</u>	<u>1,667</u>	<u>1,642</u>

Method: Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

Source: Office of the Auditor, Trumbull County, Ohio, Payroll Report

TRUMBULL COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,233	1,375	1,272	1,347
Number of Meetings	51	53	54	52
Auditor				
Number of Non Exempt Conveyances	4,010	3,845	3,957	4,262
Number of Exempt Conveyances	3,750	4,218	4,258	4,130
Number of Real Estate Transfers	7,760	8,063	8,215	8,392
Board of Elections				
Number of Registered Voters	136,931	132,436	141,602	140,445
Number of Voters-Last General Election	101,813	39,398	76,245	139,868
Percentage of Registered Voters that Voted	74.35%	29.75%	53.84%	99.59%
Recorder				
Number of Deeds Recorded	7,734	8,040	8,129	8,579
Number of Mortgages Recorded	6,881	5,412	5,723	5,810
Number of Military Discharges Recorded	73	202	186	200
Building Department				
Number of Building Permits Issued	3,174	3,636	3,178	1,232
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	1,550	2,137	2,339	2,330
Number of Criminal Cases Filed	807	893	888	683
Number of Domestic Cases Filed	1,006	1,006	904	970

Source: Office of the Auditor, Trumbull County, Ohio

2016	2015	2014	2013	2012	2011
1,321	1,314	1,257	1,273	1,198	1,247
52	51	50	54	51	52
3,691	3,465	4,328	3,407	3,183	2,949
4,174	4,369	3,247	4,426	3,935	3,665
7,865	7,834	7,575	7,833	7,118	6,614
140,179	135,403	144,741	144,633	151,505	147,663
97,700	64,086	59,069	35,706	102,732	71,612
69.70%	47.33%	40.81%	24.69%	67.81%	48.50%
7,835	7,798	7,475	7,734	7,038	6,601
7,028	8,161	8,069	9,162	9,709	9,488
225	278	1,401	24	28	28
1,009	770	874	895	781	775
2,323	3,318	2,309	2,488	2,652	2,842
704	910	853	757	673	650
974	1,034	1,093	1,059	1,269	1,165

TRUMBULL COUNTY, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Governmental Activities:										
General government										
Legislative and executive										
Commissioners										
Vehicles	54	54	62	36	42	32	44	33	39	37
Auditor										
Vehicles	6	6	7	7	7	7	6	6	7	6
Board of Elections										
Vehicles	-	1	4	1	1	1	1	1	1	1
Judicial										
Court of Appeals										
Vehicles	1	1	-	-	-	1	1	1	1	1
Domestic Relations / Juvenile										
Vehicles	11	12	11	9	10	8	8	10	10	10
Common Pleas Court										
Vehicles	18	18	19	29	31	21	20	21	21	19
County Court										
Vehicles	2	2	2	1	1	1	1	1	1	-
Public safety										
Sheriff										
Vehicles	80	83	99	111	109	120	109	106	77	76
Public works										
Engineer										
Vehicles	104	105	116	86	88	94	97	92	94	117
Health										
Board of Developmental Disabilities										
Vehicles	39	37	38	53	52	52	54	76	73	74
Alcohol, Drug Abuse and Mental Health										
Vehicles	5	4	3	-	1	1	1	1	2	3
Human Services										
Job and Family Services										
Vehicles	-	-	-	1	1	1	1	1	1	1
Children's Services										
Vehicles	6	6	5	12	12	11	11	13	13	13
Elderly Affairs										
Vehicles	-	-	-	-	-	-	-	13	13	14
Veteran Services										
Vehicles	-	-	-	-	-	3	3	3	3	3
Conservation and Recreation										
Vehicles	9	9	12	11	9	8	6	6	9	10
Total Governmental Activities	335	338	378	357	364	361	363	384	365	385
Business-Type Activities:										
Sewer District										
Vehicles	40	40	63	37	44	37	35	39	37	33
County Total	375	378	441	394	408	398	398	423	402	418

Source: Office of the Auditor, Trumbull County, Ohio