

TRUMBULL COUNTY OHIO CAFR 2019



Photo By Bob Jadloshi

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019

COUNTY AUDITOR

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE

TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2019

PREPARED BY:

ADRIAN S. BIVIANO, MBA, CPA, CGFM, CFE
TRUMBULL COUNTY AUDITOR

160 HIGH STREET N.W.
WARREN, OHIO 44481

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INTRODUCTORY SECTION

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TRUMBULL COUNTY, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018

TABLE OF CONTENTS

I. INTRODUCTORY SECTION

Title Page	
Table of Contents.....	i-iv
County Auditor’s Letter.....	v
Letter of Transmittal.....	vii-xii
Elected Officials.....	xiii
Organizational Chart - County Auditor’s Office.....	xiv
Organizational Chart - Trumbull County.....	xv
Certificate of Achievement for Excellence in Financial Reporting.....	xvi

II. FINANCIAL SECTION

INDEPENDENT AUDITOR’S REPORT.....	1-3
MANAGEMENT’S DISCUSSION AND ANALYSIS.....	5-18
BASIC FINANCIAL STATEMENTS:	
Government-Wide Financial Statements:	
Statement of Net Position.....	19
Statement of Activities.....	20-21
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	22-23
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities.....	24
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	26-27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	28
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
General Fund.....	29
Public Assistance Fund.....	30
County Board of Developmental Disabilities Fund.....	31
Community Mental Health Fund.....	32
Children Services Fund.....	33
Statement of Fund Net Position - Proprietary Funds.....	34
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds.....	35
Statement of Cash Flows - Proprietary Funds.....	36-37
Statement of Fiduciary Assets and Liabilities - Agency Funds.....	38
Notes to the Basic Financial Statements.....	39-104

REQUIRED SUPPLEMENTARY INFORMATION:

Schedule of the County’s Proportionate Share of the Net Pension Liability/Asset:	
Ohio Public Employees Retirement System (OPERS)	106-107
State Teachers Retirement System (STRS) of Ohio	108-109
Schedule of County Pension Contributions:	
Ohio Public Employees Retirement System (OPERS)	110-111
State Teachers Retirement System (STRS) of Ohio	112-113
Schedule of the County’s Proportionate Share of the Net OPEB Liability:	
Ohio Public Employees Retirement System (OPERS)	114
State Teachers Retirement System (STRS) of Ohio	115
Schedule of County OPEB Contributions:	
Ohio Public Employees Retirement System (OPERS)	116-117
State Teachers Retirement System (STRS) of Ohio	118-119
Notes to the Required Supplementary Information.....	120

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES:

Schedule of Revenues, Expenditures and Changes in Fund	
Balance - Budget and Actual (Non-GAAP Budgetary Basis)	
General Fund	122-124
Public Assistance Fund	125
County Board of Developmental Disabilities Fund	126
Community Mental Health Fund.....	127
Children Services Fund	128
General Obligation Bond Retirement Fund.....	129
Water Fund	130
Sewer Fund.....	131

Combining Statements and Individual Fund Schedules - Nonmajor Governmental Funds:

Fund Descriptions - Nonmajor Governmental Funds.....	132-133
Combining Balance Sheet - Nonmajor Governmental Funds	134
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	135
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	136-141
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds.....	142-147

Schedules of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis):

Motor Vehicle Gasoline Tax Fund.....	148
Child Support Fund.....	149
Real Estate Assessment Fund.....	150
Indigent Guardianship Fund.....	151
Dog and Kennel Fund	152
Adult Probation Fund.....	153
Probate Court Fund	154
Domestic Violence Shelter Fund.....	155
Drug Law Enforcement Fund.....	156
Delinquent Real Estate Tax Assessment Collector Fund	157
Certificate of Title Fund.....	158
Recorders Supplemental Fund	159
Emergency 911 Fund	160
Youth Services Fund	161
Elderly Affairs Fund	162

COMBINING STATEMENTS AND INDIVIDUAL FUND SCHEDULES (CONTINUED):

Law Library Fund	163
Community Development Fund	164
Senior Citizens Levy Fund.....	165
Drug Prosecution Unit Fund	166
Indigent Drivers Alcohol Treatment Fund	167
Law Enforcement Trust Fund	168
Law Enforcement Trust Fund	169
Drug Task Force Fund	170
Redevelopment Fund	171
Community Gun Violence Block Grant Fund.....	172
Homeland Security Fund.....	173
Workforce Development Fund.....	174
Hillside Administration Fund.....	175
Miscellaneous State Grants Fund	176
Safety Grant Fund	177
Federal Forfeitures Account Fund.....	178
Security Grant Fund	179
 Combining Balance Sheet - Nonmajor Capital Projects Funds	 180-181
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Capital Projects Funds	182-183
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis):	
Court Computerization Fund.....	184
Construction Fund.....	185
Permanent Improvement Fund	186
County Computerization Fund	187
Court Security Fund	188
 Combining Statements and Individual Fund Schedules - Proprietary Funds:	
Fund Descriptions - Internal Service Funds	189
Combining Statement of Fund Net Position - Internal Service Funds.....	190
Combining Statement of Revenues, Expenses and Changes in Fund Net Position - Internal Service Funds.....	191
Combining Statement of Cash Flows - Internal Service Funds.....	192
Schedules of Revenues, Expenditures and Changes in Fund Equity - Budget and Actual (Non-GAAP Budgetary Basis):	
Gasoline Rotary Fund	193
Hospitalization Fund	194
Telephone Rotary Fund.....	195
Workers' Compensation Fund	196
 Individual Fund Schedules - Fiduciary Funds:	
Fund Descriptions - Agency Funds	197
Combining Statement of Changes in Assets and Liabilities - Agency Funds	198-204
 III. STATISTICAL SECTION	
Statistical Section - Contents	S1
Net Position by Component - Last Ten Years	S2-S3
Changes in Net Position - Last Ten Years	S4-S7

Fund Balances, Governmental Funds - Last Ten Years.....	S8-S9
Changes in Fund Balances, Governmental Funds - Last Ten Years	S10-S11
Assessed Valuation and Estimated Actual Value of Taxable Property - Last Ten Years.....	S12-S13
Property Tax Rates - Direct and Overlapping Governments (Rate Per \$1,000 of Assessed Value) - Last Ten Years.....	S14-S27
Principal Property Taxpayers, Real Estate Tax - December 31, 2019 and December 31, 2010.....	S28
Principal Property Taxpayers, Public Utility Tangible Personal Property Tax - December 31, 2019 and December 31, 2010.....	S29
Property Tax Levies and Collections - Last Ten Years.....	S30
Ratios of General Obligation Bonded Outstanding - Last Ten Years	S31
Ratios of Outstanding Debt by Type - Last Ten Years	S32-S33
Computation of Legal Debt Margin - Last Ten Years	S34-S35
Direct and Overlapping Governmental Activities Debt - as of December 31, 2019.....	S36
Pledged Revenue Coverage, Revenue Debt - Water Fund - Last Ten Years	S37
Pledged Revenue Coverage, Revenue Debt - Sewer Fund - Last Ten Years	S38
Pledged Revenue Coverage, Revenue Bonds - Last Ten Years	S39
Demographic and Economic Statistics - Last Ten Years.....	S41
Principal Employers - Current and Nine Years Ago.....	S42
Full-Time County Government Employees by Function /Activity - Last Ten Years	S43
Operating Indicators by Function /Activity - Last Ten Years.....	S44-S45
Capital Assets Statistics by Function /Activity - Last Ten Years	S46



ADRIAN S. BIVIANO, CPA
TRUMBULL COUNTY AUDITOR
160 High Street, N.W., Warren, Ohio 44481
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auditor@co.trumbull.oh.us

July 30, 2020

The Honorable Daniel E. Polivika
The Honorable Frank S. Fuda
The Honorable Mauro Cantalamessa

The Honorable Sam C. Lamancusa
Trumbull County Treasurer

Citizens of Trumbull County:

It is my pleasure to present Trumbull County's Comprehensive Annual Report (CAFR) for the year ended December 31, 2019.

To the best of my knowledge the data presented herein, is completely accurate in all respects and has been reported in a manner designed to provide complete disclosure of the financial position and the results of operations of the County.

This report was prepared in complete accordance with Generally Accepted Accounting Principles (GAAP) as applicable to government entities and with the hope of receiving a twenty-third Certificate of Achievement for Excellence in Financial Reporting Guidelines of the Government Finance Officers Association (GFOA) in the history of Trumbull County.

This document represents full disclosure of all Trumbull County's financial activities during the aforementioned year. The Trumbull County Auditor's office, unless otherwise noted, takes full responsibility for the data contained herein. We believe that the report has been prepared in a manner which will easily enable the reader to gain valuable insights into Trumbull County's financial activity.

The preparation of this comprehensive document represents an ongoing commitment to excellence in terms of the financial management of Trumbull County. We intend to reflect this same commitment in ensuing years with similar practices and the continued attainment of this cherished award of achievement.

Yours Sincerely,

Adrian S. Biviano MBA, CPA, CGFM, CFE

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ADRIAN S. BIVIANO, CPA

TRUMBULL COUNTY AUDITOR

160 High Street, N.W., Warren, Ohio 44481

Phone: 330-675-2420 Fax: 330-675-2419

auditor@co.trumbull.oh.us

July 30, 2020

Trumbull County Board of Commissioners
160 High Street
Warren, Ohio 44481

Citizens of Trumbull County:

I am pleased to submit the comprehensive annual financial report of Trumbull County for the year ended December 31, 2019.

This report enables the County to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Keith Faber, Auditor of State, has issued an unmodified (“clean”) opinion on Trumbull County’s financial statements for the year ended December 31, 2019. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The County and the Form of Government

Trumbull County, created in 1800, is located in northeast Ohio, on the southern border of Ashtabula County, the eastern borders of Geauga and Portage Counties and the western border of the State of Pennsylvania. The County is approximately forty miles southeast of the City of Cleveland. The County encompasses 24 townships and eleven cities and villages, the largest of which is the City of Warren, the County Seat. The County is in the Youngstown-Warren, Ohio Metropolitan Statistical Area (MSA) comprised of Trumbull, Columbiana and Mahoning Counties, the 106th largest of 382 MSA’s in the United States.

The County is served by extensive and diversified transportation facilities. More than eighty motor freight carriers serve the area and 40 contract carriers maintain offices or terminals. The County is presently served by two railroad systems - Conrail and CSX. The Western Reserve Port Authority and Wyman’s Executive Airport are located within the County. Three airports within commuting distance of the County, Cleveland Hopkins International Airport, Akron-Canton Regional Airport and Pittsburgh International Airport,

provide additional air transportation services.

One major interstate highway traversing the County, the Ohio Turnpike Interstate 80, is a major coast-to-coast route linking the area with such major national economic centers as New York and Chicago. I-80 and local spur I-680 provide quick access to Cleveland, Akron and Youngstown. In addition to federal highways, the County is crisscrossed with modern state highways. State Routes 11, 45, 46 and 82 and U.S. Route 422 facilitate travel within the County and link the County with the industries of the Ohio Valley Region.

The cities, villages and townships, together with various special districts and other governmental entities operating in the County, are responsible for many local governmental services and make significant expenditures to provide such services to County residents. The County, nonetheless, has significant responsibilities in the areas of general government, administration of justice, road and bridge maintenance, health care, sanitation, public welfare, social services and public assistance. The County also operates two enterprise funds that include a water system and sewer system.

For financial reporting purposes, the County includes all funds, agencies, boards and commissions making up Trumbull County (the Primary Government) and its' Component Units, in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units" and GASB Statement No. 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34". The County's primary government includes the financial activities of Trumbull County Community Mental Health Board, Trumbull County Board of Developmental Disabilities (DD), Trumbull County Children Service's Board and all departments and activities that are directly operated by elected County officials.

Component units are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable. The Trumbull County Land Bank has been included as discretely presented component unit.

The County is associated with other organizations. These include the Geauga/Trumbull Solid Waste District which is a joint venture as discussed in Note 14; the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool discussed in Note 22; the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, and the Eastgate Regional Council of Governments which are jointly governed organizations discussed in Note 23; the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board which are related organizations discussed in Note 24.

The County has only those powers, and powers incidental thereto, conferred upon it by the State constitution and statutes. A three-member Board of County Commissioners (the "Board") is the primary legislative and executive body of the County. The Board is elected at-large in even-numbered years for four-year overlapping terms. The Board is responsible for providing and managing the funds used to support the various County activities. The Board exercises its legislative powers in budgeting, appropriating monies, levying taxes, issuing bonds and notes and letting contracts for public works and services to provide this financial management. The Board has certain responsibilities for the management of most County facilities, including various court, correctional and administrative facilities, public assistance and social services facilities and general County facilities.

In addition to the Board, citizens elect eight other County administrative officials, each of whom is independent within the limits of State Statutes affecting the particular office. These officials, elected to four-year terms, are the County Auditor, County Treasurer, County Prosecutor, County Engineer, Coroner, Clerk of Courts, County Recorder and Sheriff. Common Pleas Judges, including the Domestic Relations, Juvenile Court and Probate Court Judges, are also elected on a County-wide basis and serve six-year terms. Court of Appeals Judges are elected on a district-wide basis by the electors of the Counties included in the district for a six-year term.

The County Auditor serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. As the chief fiscal officer, no contract or obligation involving the County can be made without the Auditor's certification that appropriations are sufficient and that funds are available, or are in the process of collection, to ensure that the contract or obligation can be paid. The Auditor is also the central disbursing agent of the County who, by the issuance of County warrants, distributes funds to creditors in payment of liabilities incurred by the County and its departments. In addition, the Auditor is responsible for the preparation of the County payroll and has statutory accounting responsibilities.

As tax assessor, the Auditor is responsible for establishing the tax rates for real estate, personal property and manufactured homes. Once these taxes are collected, the Auditor is responsible for distributing those collections to the other governmental entities in accordance with legally adopted rates. In addition to these duties, the Auditor is the secretary to the County Data Processing Board and serves as the secretary to the County Board of Revision and the County Budget Commission.

The County Auditor is also responsible for the development and implementation of an interdepartmental County-wide geographical information system (GIS). The Trumbull County Auditor's office has moved the County map information to a GIS system to provide the many benefits of these advanced mapping systems to their county governments. This system provides aerial photography, geodetic control, analytical triangulation, GIS photogram metric mapping and property conversion. This computerized system will provide the public as well as departments with valuable data and information about the County as a whole.

The County Treasurer is the custodian of all County funds. The Treasurer is responsible for the investment of idle County funds as specified by Ohio law. The Treasurer is also responsible for collecting all tax monies and applying those payments to the appropriate tax accounts. Daily reconciliations of the total County fund balances of the Auditor and the Treasurer are performed by the two offices, and reconciliations by fund are prepared monthly. The County Budget Commission is comprised of the County Treasurer, Auditor and Prosecutor. The Budget Commission plays an important function in the financial administration of the County government and all other local governments within the County.

The County Engineer, required by Ohio law to be a registered professional engineer and surveyor, serves as the civil engineer for the County and its officials. His primary responsibilities relate to the construction, maintenance and repair of County roads and bridges, related roadside drainage facilities and storm or surface runoff systems. The Board of Commissioners takes bids on and awards contracts for the projects recommended and approved by the County Engineer. The County Engineer also prepares tax maps for the County Auditor.

The Board of County Commissioners are required to adopt a budget by the close of the prior fiscal year. This annual budget serves as the foundation for the Trumbull County's financial planning and control. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

Administration of the Justice System

As a part of its justice system, the County maintains the Court of Appeals and the Common Pleas Court which include a Domestic Relations Division, a Juvenile Division and a Probate Division.

The County Prosecutor's office, the Juvenile Detention Center and the County Jail are also maintained by the County. In addition to the responsibilities as a prosecutor of criminal cases, the County Prosecutor is designated by Ohio law as the chief legal counsel for all County officers, boards and agencies, including the Board of Commissioners, the County Auditor and the County Treasurer and all townships and local school districts. The County Prosecutor is also a member of the County Budget Commission.

The Clerk of Courts keeps all official records of the Common Pleas Court, and when the Court of Appeals holds sessions within the County, she also serves as Clerk of Courts of the Court of Appeals. The office of

the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County and provides certain specialized services which include maintaining a special staff of deputies whose duties are to assist local law enforcement officers upon their request and to enforce the law in unincorporated areas of the County. The Sheriff also operates and maintains the County jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents.

Industry, Commerce and Economic Development

According to North American Industry Classification System (NAICS) provided by the United States Census Bureau, employment in the County is primarily in the manufacturing sector with a close second in health care and social assistance. According to the U.S. Department of Labor, Bureau of Labor Statistics, Midwest Information Office, as of May 1, 2019, there were 88,092 people employed in Trumbull County making an average weekly wage of \$808 in the metropolitan statistical area (MSA).

Trumbull County's collaborative economic development program helps existing companies grow and works to attract new businesses, industry, investment, and jobs. Trumbull County coordinates local, state, regional, and federal programs for businesses and industries expanding or locating in Trumbull County and takes advantage of state and federal programs such as Ohio's Enterprise Zone (EZ) and Community Reinvestment Area (CRA) programs, which permits tax incentives on new real property within designated areas; the Community Development Block Grant Economic Development (CDBG-ED) Program, which provides for jobs for low and moderate income persons; the CDBG Revolving Loan Fund (RLF), which provides low-interest loans to primarily small manufacturing facilities. Trumbull County is also a founding member of the Trumbull County Brownfield Coalition.

Trumbull County has one of the largest and most successful Enterprise Zone Programs in Ohio, encompassing most jurisdictions in the County's 625-square-mile area. The Enterprise Zone Program provides tax incentives for new industrial or manufacturing expansion projects in Trumbull County. In 2019, the Planning Commission had a total of 17 active Enterprise Zone Agreements in compliance with their agreements. As a result of the 17 active Enterprise Zone Agreements: 335 jobs were created; 514 jobs were retained; \$62,523,085 was invested in real property and \$698,996,247 was invested in personal property in Trumbull County.

In March 2019, the Board of Commissioners approved an EZ Agreement with HomeGoods, Inc. for a 75 percent abatement over a period of 10 years for the construction of a 1,200,000-square-foot logistics facility with attached office space located at 3640 Ellsworth Bailey Road in the Village of Lordstown. The company plans to invest ranging from \$140,000,000-\$170,000,000 and create 1,000 full-time employment opportunities within three years.

The Community Reinvestment Area (CRA) Program allows a community to offer tax incentives on the increased value from improvements to properties within the boundaries of the CRA. CRAs are typically located in areas where investment has been discouraged. The Planning Commission manages the City of Warren's Community Reinvestment Area and the Liberty Belmont Community Reinvestment Area.

In October 2019, the Board of Commissioners approved a CRA Agreement with Sabatine BK Development for a 50 percent abatement of a period of 10 years for the construction of a 2,200-square-foot building to serve as a free standing coffee shop with a drive through located along 4200 Belmont Avenue in Liberty Township. The company plans to invest \$1,140,000 and create 12 full-time and 18 part-time employment opportunities within three years.

Trumbull County has had one of the most successful Revolving Loan Funds in Ohio, with over \$4 million loaned to local companies since 1984, yielding 1,000 new jobs and thousands of jobs retained. The Revolving Loan Fund (RLF) provides low-interest loans to primarily small manufacturing facilities within

Trumbull County. Trumbull County Planning Commission currently has three (3) active loans in the RLF and is proud to report that all performance and compliance criteria including job creation have been met and maintained for all loans. In addition, all payments have been received and are up to date.

Income

According to the Department of Labor, Bureau of Labor Statistics most recent date (December 2019), the median household income for Trumbull County is estimated at \$45,975; the State median household income of \$54,533; and the United States median household income of \$60,293.

Housing

The following data from the 2014-2018 American Community Survey, 5-Year Estimates shows Trumbull County; with comparative statistics for the City of Warren, the State of Ohio and the United States.

	Median Value of Owner-Occupied Housing Units	Owner-Occupied Housing Unit Rate	Median selected monthly owner costs – with a mortgage	Number of Housing Units
Warren City	\$ 61,200.00	50.8%	\$853	20,138
Trumbull County	\$ 102,500.00	70.7%	\$1,028	95,707
Ohio	\$140,000.00	66.0%	\$1,269	5,188,270
United States	\$204,900.00	63.8%	\$1,558	136,384,292

Sanitary Engineer - Water and Sewer

The County, through the Sanitary Engineer’s Department, is in the process of making various capital improvements which will be funded by various sources, including special assessments, through the business-type funds. Sewer projects that are in process include; the Little Squaw Creek Interceptor (Phase 5), the Belmont Park project, the Swift Drive project, the Heaton Chute Project, the State Road (Phase 2) project, the Scoville Drive project, the Jacobs Road project, the Henn Hyde South Project, the Yankee Lake project, the Logan Way pump Station conversion and the Basswood, Beechwood and Elmwood project. Wastewater Treatment projects in process include the Mosquito Creek Capital Improvement project and the Brookfield Capital Improvement project.

Water projects that are in process are the Blueprint To Prosperity Waterline, the Elm Road Waterline, the Stillwagon Road waterline and the Mineral Ridge Hydraulic improvement project.

Long-term Financial Planning

Trumbull County has developed a five (5) year capital budget plan which is used as a plan for capital spending projects and is updated annually to maintain a five year outlook. This budget is meant to provide guidance by the Board of County Commissioners and other elected officials in determining the County’s future capital needs.

Within the County’s general fund operating budget, the Commissioners appropriate between \$500,000-\$1,000,000 in a contingency account for anticipated capital and other operating needs.

Relevant Financial Policies

The County imposed an additional 0.25 percent sales tax levy for County operations, along with a 0.25 percent levy for public safety services in October 2005. The current annual revenues from these levies are estimated to be \$10.0 million.

Acknowledgments

The publication of this CAFR represents an important achievement in the ability of Trumbull County to provide significantly enhanced financial information and accountability to the citizens of Trumbull County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

I would like to acknowledge the efforts of the entire staff of the Trumbull County Auditor's office and Data Processing Department for their contributions to this report. Special thanks are extended to Trumbull County's accounting staff, for their effort and dedication to this project. The guidance given by Julian & Grube, Inc. was greatly appreciated. They provided valuable assistance in a most professional manner.

I would also like to recognize Trumbull County Treasurer Sam C. Lamancusa and his staff for their periodic assistance and to thank the Trumbull County Board of Commissioners for their support of this CAFR.

Lastly, I would like to thank all of the elected officials, department heads and their staffs for their assistance and cooperation with the preparation of this CAFR. I ask for their continued support of this project and of my efforts towards continuing the sound financial management for Trumbull County.

Sincerely,

A handwritten signature in cursive script that reads "Adrian S. Biviano".

Adrian S. Biviano, MBA, CPA, CGFM
Trumbull County Auditor

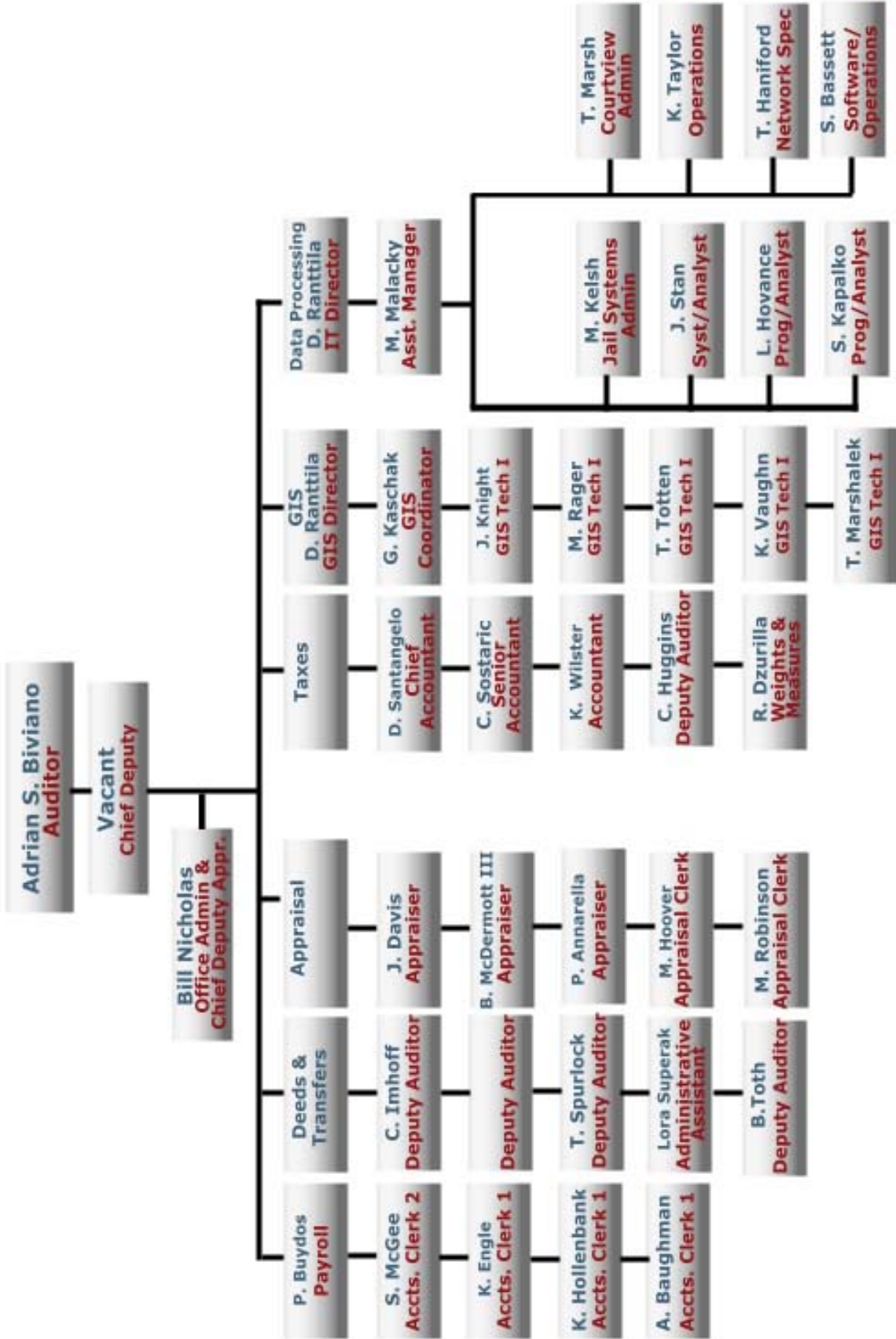
Trumbull County, OHIO

ELECTED OFFICIALS

December 31, 2019

County Commissioners	Mauro Cantalamessa Daniel E. Polivka Frank S. Fuda
County Auditor.....	Adrian S. Biviano
County Treasurer.....	Sam C. Lamancusa
County Prosecutor.....	Dennis Watkins
County Engineer.....	Randy L. Smith
County Coroner.....	Thomas James
Clerk of Courts.....	Karen Infante Allen
County Recorder.....	Tod Latell
County Sheriff.....	Paul Monroe
County Judges	Peter J. Kontos W. Wyatt McKay Ronald Rice Andrew D. Logan
Domestic Relations/Juvenile Court Judges	Samuel F. Bluedorn Sandra Stabile Harwood
Probate Court Judge.....	James A. Fredericka

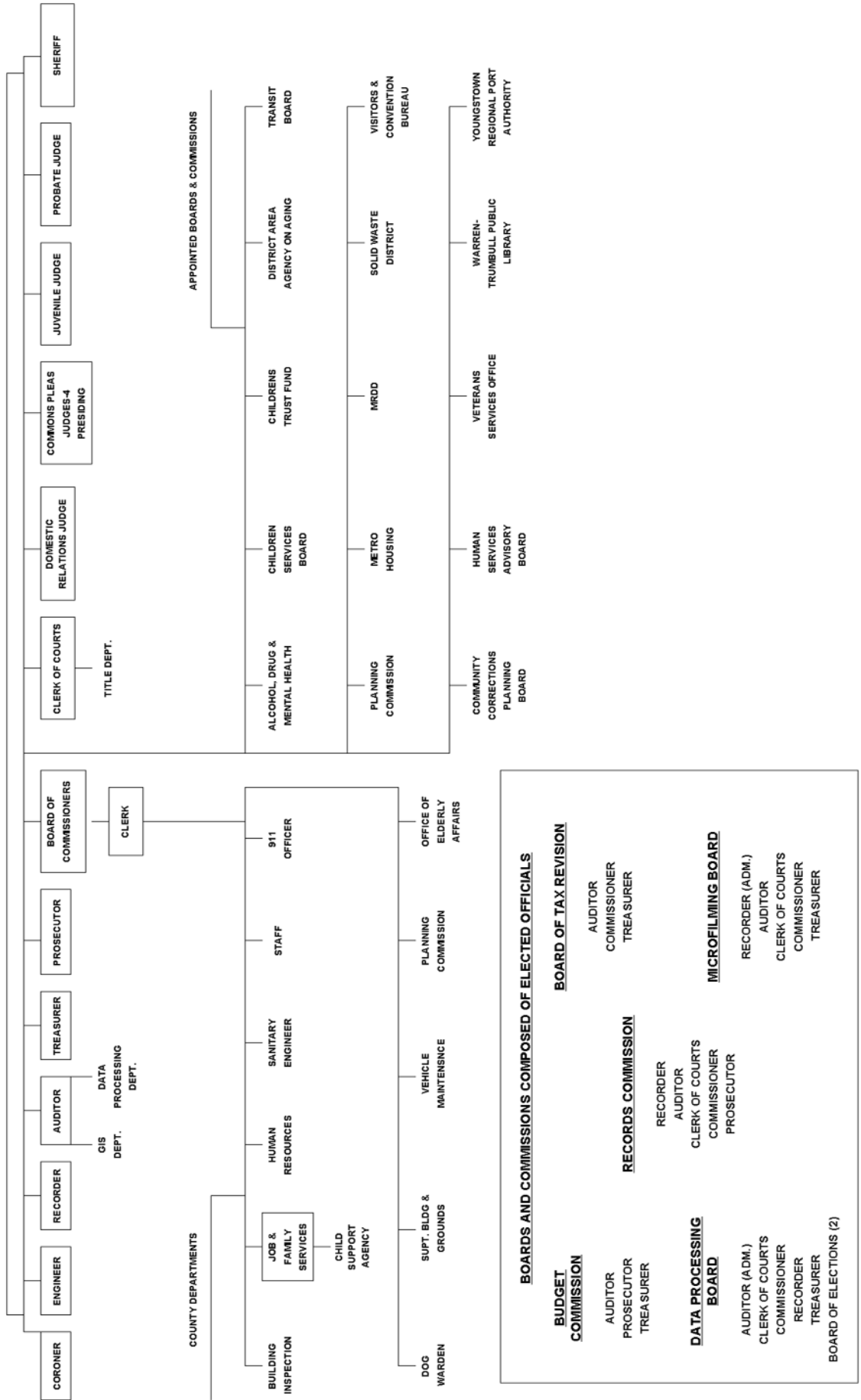
TRUMBULL COUNTY AUDITOR'S OFFICE ORGANIZATIONAL CHART



TRUMBULL COUNTY GOVERNMENT ORGANIZATIONAL CHART

VOTERS OF TRUMBULL COUNTY

ELECTED OFFICIALS





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Trumbull County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

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700 Chase Tower
Canton, Ohio 44702-1509
(330) 438-0617 or (800) 443-9272
EastRegion@ohioauditor.gov

INDEPENDENT AUDITOR'S REPORT

Trumbull County
160 High Street
Warren, Ohio 44481

To the Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Trumbull County, Ohio, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, County Board of Developmental Disabilities, Community Mental Health, and Children Services funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during 2019, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidelines*. We did not modify our opinion regarding this matter.

Also, as discussed in Note 27 to the financial statements, the financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the County. We did not modify our opinion regarding this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *management's discussion and analysis*, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the County's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State

Columbus, Ohio

July 30, 2020

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

The management's discussion and analysis of Trumbull County's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2019. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2019 are as follows:

- The total net position of the County decreased \$10,646,829. Net position of governmental activities decreased \$13,781,306 and net position of business-type activities increased \$3,134,477.
- General revenues accounted for \$73,253,525 or 44.70% of total governmental activities revenue. Program specific revenues accounted for \$90,617,525 or 55.30% of total governmental activities revenue.
- The County had \$178,144,992 in expenses related to governmental activities. \$90,617,525 of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$73,253,525 were not adequate to provide for these programs.
- The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. The general fund, the County's largest major fund, had revenues and other financing sources of \$52,412,632 in 2019, and expenditures and other financing uses of \$54,399,690. The general fund's fund balance decreased \$1,987,058 or 14.37% from 2018 to 2019.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, there are six major governmental funds. The general fund is the largest major fund.

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

The statement of net position and the statement of activities answer the question, "How did we do financially during 2019?" These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in that position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's property tax base, current property tax laws, facility conditions and other factors.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

In the statement of net position and the statement of activities, the County is divided into two distinct kinds of activities:

Governmental activities - Most of the County's programs and services are reported here including human services, health, public safety, public works and general government. These services are funded primarily by taxes and intergovernmental revenues including federal and State grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided.

Reporting the County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, public assistance fund, County Board of Developmental Disabilities fund, community mental health fund, children services fund and general obligation bond retirement fund. An analysis of the County's major governmental and proprietary funds begins on page 13.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

The County maintains proprietary funds, including both enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its sewer and water operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses four internal service funds to account for its gasoline and telephone rotary operations and its self-insurance programs for medical benefits and workers' compensation.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)**

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. These notes can be found immediately following the basic financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's net pension liability/asset and net OPEB liability/asset. The required supplementary information can be found following the notes to the basic financial statements.

Government-Wide Financial Analysis

The statement of net position provides the perspective of the County as a whole. The table that follows provides a summary of the County's net position at December 31, 2019 and December 31, 2018.

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TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

	Net Position					
	Governmental	Business-type	Governmental	Business-type	Total	Total
	Activities	Activities	Activities	Activities	Total	Total
	2019	2019	2018	2018	2019	2018
Assets:						
Current and other assets	\$ 185,029,289	\$ 32,464,815	\$ 177,340,831	\$ 35,186,181	\$ 217,494,104	\$ 212,527,012
Capital assets, net	<u>115,496,757</u>	<u>102,377,777</u>	<u>114,180,562</u>	<u>93,590,878</u>	<u>217,874,534</u>	<u>207,771,440</u>
Total assets	<u>300,526,046</u>	<u>134,842,592</u>	<u>291,521,393</u>	<u>128,777,059</u>	<u>435,368,638</u>	<u>420,298,452</u>
Deferred outflows of resources:						
Unamortized deferred charges	154,662	-	195,687	-	154,662	195,687
Pension	34,354,126	1,891,131	17,395,564	939,581	36,245,257	18,335,145
OPEB	<u>4,178,632</u>	<u>232,792</u>	<u>3,320,639</u>	<u>186,231</u>	<u>4,411,424</u>	<u>3,506,870</u>
Total deferred outflows of resources	<u>38,687,420</u>	<u>2,123,923</u>	<u>20,911,890</u>	<u>1,125,812</u>	<u>40,811,343</u>	<u>22,037,702</u>
Liabilities:						
Current liabilities	15,450,443	7,554,299	13,986,660	7,830,622	23,004,742	21,817,282
Long-term liabilities:						
Due within one year	6,248,567	1,295,633	6,407,587	1,340,877	7,544,200	7,748,464
Net pension liability	117,929,613	6,433,674	70,264,381	3,764,432	124,363,287	74,028,813
Net OPEB liability	51,638,873	2,939,853	43,444,519	2,503,653	54,578,726	45,948,172
Other amounts	<u>20,952,257</u>	<u>19,215,335</u>	<u>20,204,054</u>	<u>17,105,290</u>	<u>40,167,592</u>	<u>37,309,344</u>
Total liabilities	<u>212,219,753</u>	<u>37,438,794</u>	<u>154,307,201</u>	<u>32,544,874</u>	<u>249,658,547</u>	<u>186,852,075</u>
Deferred inflows of resources:						
Property taxes	33,507,300	-	33,417,300	-	33,507,300	33,417,300
Pension	3,737,333	238,700	17,830,148	1,029,653	3,976,033	18,859,801
OPEB	<u>1,457,214</u>	<u>84,624</u>	<u>4,805,462</u>	<u>258,424</u>	<u>1,541,838</u>	<u>5,063,886</u>
Total deferred inflows of resources	<u>38,701,847</u>	<u>323,324</u>	<u>56,052,910</u>	<u>1,288,077</u>	<u>39,025,171</u>	<u>57,340,987</u>
Net position:						
Net investment in capital assets	96,929,624	78,317,252	97,416,867	72,738,088	175,246,876	170,154,955
Restricted	54,523,138	-	52,162,133	-	54,523,138	52,162,133
Unrestricted (deficit)	<u>(63,160,896)</u>	<u>20,887,145</u>	<u>(47,505,828)</u>	<u>23,331,832</u>	<u>(42,273,751)</u>	<u>(24,173,996)</u>
Total net position	<u>\$ 88,291,866</u>	<u>\$ 99,204,397</u>	<u>\$ 102,073,172</u>	<u>\$ 96,069,920</u>	<u>\$ 187,496,263</u>	<u>\$ 198,143,092</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension/OPEB asset.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability/asset. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows of resources.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2019, the County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$187,496,263. This amounts to \$88,291,866 in governmental activities and \$99,204,397 in business-type activities.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

As the preceding table illustrates, the most significant changes in net position compared to the prior year were a result of reporting the net pension liability and net OPEB liability, and the related deferred inflows and outflows of resources. Other significant changes include:

- An increase in current and other assets for governmental activities. This is a result of several factors, such as higher cash balances on hand as revenues exceeded expenses for the year. Receivables were also higher, particularly intergovernmental receivables for grants and entitlements.
- An increase in net capital assets for business-type activities as a result of on-going water and sewer construction projects.
- An increase in current liabilities for governmental activities, which is mostly due to increases short-term notes payable and in claims payable related to the self-insurance program for employee medical benefits.
- An increase in other long-term liabilities for business-type activities as the County issued debt obligations to help finance the aforementioned water and sewer capital improvement projects.

As of December 31, 2019, the County is able to report positive balances in all categories of net position for its business-type activities. The governmental activities report a deficit unrestricted net position as a result of the net effect of accounting for pension and OPEB costs in accordance with GASB 68 and GASB 75.

The net investment in capital assets represents the largest portion of net position for the County. Capital assets are used to provide services to citizens and are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities. Capital assets are discussed further starting on page 16.

Restricted net position represents resources that are subject to external restrictions on how they may be used. Unrestricted net position may be used to meet the County's ongoing obligations to its citizens and creditors.

The following table shows the changes in net position for governmental and business-type activities for 2019 and 2018.

	Change in Net Position					
	Governmental	Business-type	Governmental	Business-type	Total	Total
	Activities	Activities	Activities	Activities	2019	2018
	2019	2019	2018	2018		
Revenues:						
Program revenues:						
Charges for services and sales	\$ 26,054,402	\$ 18,516,675	\$ 26,758,105	\$ 20,128,326	\$ 44,571,077	\$ 46,886,431
Operating grants and contributions	60,612,831	-	58,655,860	-	60,612,831	58,655,860
Capital grants and contributions	<u>3,950,292</u>	<u>6,420,555</u>	<u>1,497,462</u>	<u>5,422,823</u>	<u>10,370,847</u>	<u>6,920,285</u>
Total program revenues	<u>90,617,525</u>	<u>24,937,230</u>	<u>86,911,427</u>	<u>25,551,149</u>	<u>115,554,755</u>	<u>112,462,576</u>
General revenues:						
Property taxes	35,816,499	-	34,906,291	-	35,816,499	34,906,291
Sales taxes	25,130,541	-	25,027,602	-	25,130,541	25,027,602
Unrestricted grants and entitlements	6,416,158	-	7,039,740	-	6,416,158	7,039,740
Investment earnings	2,754,072	250,199	1,805,313	215,737	3,004,271	2,021,050
Miscellaneous	<u>3,136,255</u>	<u>947,709</u>	<u>2,947,890</u>	<u>1,064,451</u>	<u>4,083,964</u>	<u>4,012,341</u>
Total general revenues	<u>73,253,525</u>	<u>1,197,908</u>	<u>71,726,836</u>	<u>1,280,188</u>	<u>74,451,433</u>	<u>73,007,024</u>
Total revenues	<u>163,871,050</u>	<u>26,135,138</u>	<u>158,638,263</u>	<u>26,831,337</u>	<u>190,006,188</u>	<u>185,469,600</u>

--Continued

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)**

Change in Net Position (Continued)

	Governmental Activities 2019	Business-type Activities 2019	Governmental Activities 2018	Business-type Activities 2018	Total 2019	Total 2018
Expenses:						
Program expenses:						
Legislative and executive	\$ 26,672,760	\$ -	\$ 24,858,333	\$ -	\$ 26,672,760	\$ 24,858,333
Judicial	18,803,432	-	16,079,503	-	18,803,432	16,079,503
Public safety	28,389,447	-	28,535,779	-	28,389,447	28,535,779
Public works	20,950,569	-	19,674,213	-	20,950,569	19,674,213
Health	31,888,431	-	33,128,654	-	31,888,431	33,128,654
Human services	50,873,781	-	45,357,315	-	50,873,781	45,357,315
Interest and fiscal charges	566,572	-	537,304	-	566,572	537,304
Business-type activities:						
Sewer	-	14,385,131	-	12,274,663	14,385,131	12,274,663
Water	-	8,122,894	-	8,044,384	8,122,894	8,044,384
Total expenses	<u>178,144,992</u>	<u>22,508,025</u>	<u>168,171,101</u>	<u>20,319,047</u>	<u>200,653,017</u>	<u>188,490,148</u>
Change in net position before transfers	(14,273,942)	3,627,113	(9,532,838)	6,512,290	(10,646,829)	(3,020,548)
Transfers	<u>492,636</u>	<u>(492,636)</u>	<u>521,247</u>	<u>(521,247)</u>	<u>-</u>	<u>-</u>
Change in net position	(13,781,306)	3,134,477	(9,011,591)	5,991,043	(10,646,829)	(3,020,548)
Net position at beginning of year	<u>102,073,172</u>	<u>96,069,920</u>	<u>111,084,763</u>	<u>90,078,877</u>	<u>198,143,092</u>	<u>201,163,640</u>
Net position at end of year	<u>\$ 88,291,866</u>	<u>\$ 99,204,397</u>	<u>\$ 102,073,172</u>	<u>\$ 96,069,920</u>	<u>\$ 187,496,263</u>	<u>\$ 198,143,092</u>

Governmental Activities

Net position decreased by \$13,781,306 (13.50%). Total revenues increased by \$5,232,787 (3.30%), which can mostly be attributed to an increase in both operating grants and contributions and capital grants and contributions. The increase in operating grants and contributions is mostly due to Federal and State grant funding for the County's public assistance and children services operations. Capital grants and contributions primarily consist of grants from the Ohio Public Works Commission and Ohio Department of Transportation that are used to finance infrastructure improvements.

General revenues for the County primarily consist of property taxes and permissive sales tax revenue. These two revenues sources comprised 83.20% of general revenues, and 37.19% of total revenues in 2019. Both of these revenue sources remained steady compared to the prior year.

Total expenses for 2019 amounted to \$178,144,992, an increase of \$9,973,891 (5.93%) compared to the prior year. This is primarily due to an increased allocation of pension and OPEB expense as required under GASB 68 and GASB 75. The governmental activities reported total pension and OPEB expense of \$28,528,325 in 2019 compared to \$16,571,191 in 2018. These expenses are not controllable by the County and can fluctuate greatly from year to year based on changes in the actuarial assumptions used by the State-wide pension systems.

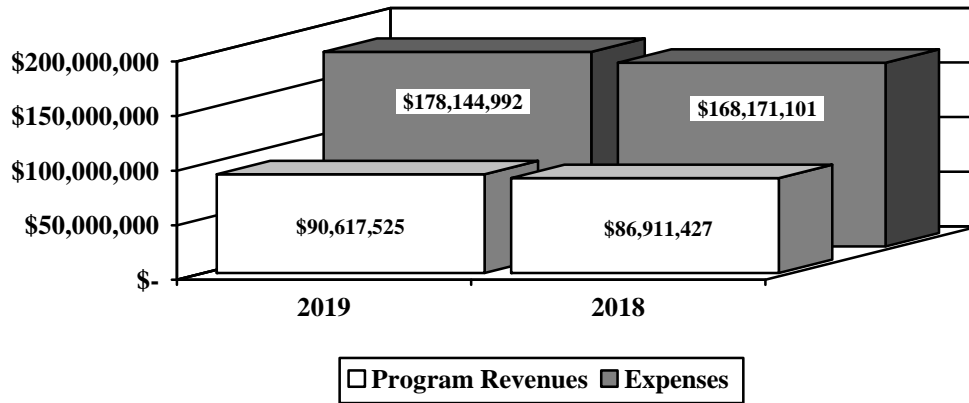
The County's largest category of expenses in 2019 was human services. Human services, which supports the operations of the public assistance and children services programs, accounts for \$50,873,781 or 28.57% of total governmental expenses of the County. These operations were funded by \$4,296,342 in charges to users of services and \$29,393,591 in operating grants and contributions in 2019. Health expenses comprised another \$31,888,431 or 17.91% of total expenses in 2019. These expenses, which primarily support the operations of the County Board of Developmental Disabilities and community mental health programs, were funded by \$2,842,027 in charges to users of services and \$11,905,564 in operating grants and contributions.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. As can be seen in the graph below, the County is reliant upon general revenues to finance operations as program revenues are not sufficient to cover total expenses.

Governmental Activities – Program Revenues vs. Total Expenses



The following table shows, for governmental activities, the total cost of services and the net cost of services for 2019 and 2018. That is, it identifies the cost of these services supported by general revenues (such as tax revenue and unrestricted grants and entitlements).

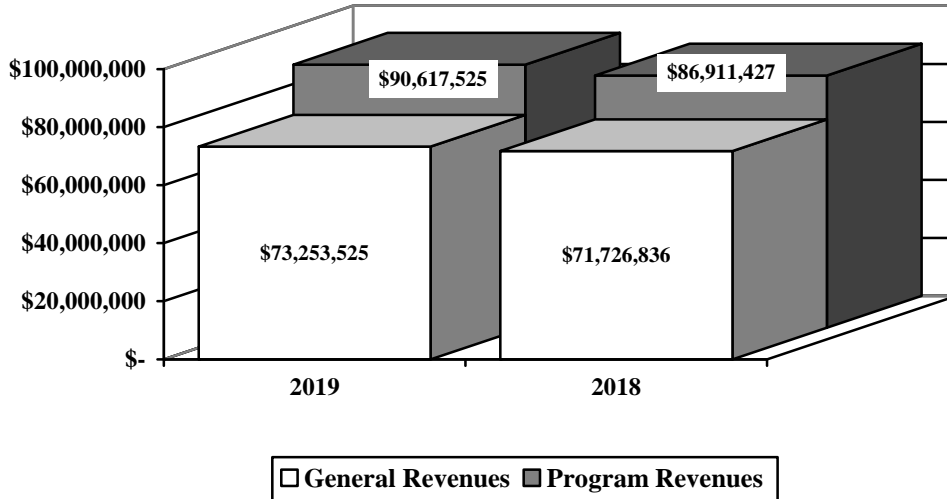
	Governmental Activities			
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
	2019	2019	2018	2018
Program expenses:				
General government	\$ 45,476,192	\$ 32,064,964	\$ 40,937,836	\$ 29,107,547
Public safety	28,389,447	17,725,609	28,535,779	15,666,769
Public works	20,950,569	2,845,634	19,674,213	4,086,722
Health	31,888,431	17,140,840	33,128,654	17,013,164
Human services	50,873,781	17,183,848	45,357,315	14,848,168
Interest and fiscal charges	<u>566,572</u>	<u>566,572</u>	<u>537,304</u>	<u>537,304</u>
Total	<u>\$ 178,144,992</u>	<u>\$ 87,527,467</u>	<u>\$ 168,171,101</u>	<u>\$ 81,259,674</u>

The dependence upon general revenues for governmental activities is apparent, with 49.13% and 48.32% of expenses supported through taxes and other general revenues during 2019 and 2018, respectively. The following graph illustrates the County's reliance upon general revenues.

TRUMBULL COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)**

Governmental Activities – General and Program Revenues



Business-type Activities

The County's sewer fund and water fund are reported in the business-type activities. These programs had program revenues consisting of charges for services and sales of \$18,516,675, capital grants and contributions of \$6,420,555, general revenues of \$1,197,908 and expenses of \$22,508,025 for 2019. Net position increased \$3,134,477 or 3.26% during 2019. See page 16 for further discussion of the sewer fund and water fund operations.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at year-end.

The County's governmental funds reported a combined fund balance of \$100,684,997, which is \$10,452,810 higher than last year's fund balance of \$90,232,187. The following schedule indicates the fund balance as of December 31, 2019 and December 31, 2018 for all major and nonmajor governmental funds.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

	<u>Fund Balance</u> <u>December 31, 2019</u>	<u>Fund Balance</u> <u>December 31, 2018</u>	<u>Increase</u> <u>(Decrease)</u>
Major funds:			
General	\$ 11,837,059	\$ 13,824,117	\$ (1,987,058)
Public assistance	1,141,771	658,169	483,602
County Board of			
Developmental Disabilities	37,733,852	35,783,590	1,950,262
Community mental health	6,181,627	6,346,498	(164,871)
Children services	10,905,454	10,105,799	799,655
General obligation bond retirement	1,436,934	1,430,920	6,014
Nonmajor governmental funds	<u>31,448,300</u>	<u>22,083,094</u>	<u>9,365,206</u>
Total	<u>\$ 100,684,997</u>	<u>\$ 90,232,187</u>	<u>\$ 10,452,810</u>

General Fund

The general fund, the County's largest major fund, had revenues and other financing sources of \$52,412,632 in 2019, and expenditures and other financing uses of \$54,399,690. The general fund's fund balance decreased \$1,987,058 or 14.37% from 2018 to 2019.

The table that follows assists in illustrating the revenues of the general fund over the past two years.

	<u>2019</u> <u>Amount</u>	<u>2018</u> <u>Amount</u>	<u>Percentage</u> <u>Change</u>
Revenues:			
Permissive sales tax	\$ 23,177,116	\$ 23,000,672	0.77 %
Property taxes	6,895,150	6,836,745	0.85 %
Charges for services	2,617,425	3,074,473	(14.87) %
Fees, licenses and permits	3,811,195	3,660,441	4.12 %
Fines and forfeitures	4,409,453	6,693,607	(34.12) %
Intergovernmental	6,410,264	7,655,324	(16.26) %
Investment income	2,707,608	1,588,840	70.41 %
Rentals and royalties	990,849	786,861	25.92 %
Other	<u>1,384,108</u>	<u>976,233</u>	41.78 %
Total	<u>\$ 52,403,168</u>	<u>\$ 54,273,196</u>	(3.45) %

The single largest source of revenue for the general fund is the permissive sales tax, accounting for 44.23% of total revenues in 2019. These revenues remained comparable to prior year levels; however, several other general fund revenues sources decreased considerably. The decrease in charges for services is mostly a result of a reduction in contracted fees related to operations of the County's courts. Fines and forfeitures revenue decreased due to a decline in Sheriff's Department fines. Finally, intergovernmental revenues fell due to the phase out of the State's Medicaid sales tax reimbursements which were recorded as revenue in 2018 and 2017. The most significant increase in general fund revenues came from investment income. This was a result of a positive change in fair value of the County's investments, as well as a slight increase in interest rates on those investments.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

The table that follows assists in illustrating the expenditures of the general fund during 2019 and 2018.

	<u>2019</u>	<u>2018</u>	<u>Percentage</u>
	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
Expenditures:			
Current:			
General government			
Legislative and executive	\$ 17,932,906	\$ 16,932,806	5.91 %
Judicial	13,923,155	13,642,339	2.06 %
Public safety	18,514,194	19,303,558	(4.09) %
Human services	1,402,170	1,176,356	19.20 %
Debt service:			
Principal retirement	6,174	5,874	5.11 %
Interest and fiscal charges	<u>354</u>	<u>654</u>	(45.87) %
 Total	 <u>\$ 51,778,953</u>	 <u>\$ 51,061,587</u>	 1.40 %

General fund expenditures for 2019 were comparable to the prior year and overall there were no significant changes or variances. As the preceding tables show, revenues exceeded expenditures slightly. However, fund balance decreased during the year due to transfers to support the operations of other County funds.

Public Assistance Fund

The public assistance fund, a County major fund, had revenues and other financing sources of \$17,187,498 and expenditures of \$16,703,896 in 2019. Fund balance increased from \$658,169 to \$1,141,771 at December 31, 2019 due to an increase in grant revenue.

County Board of Developmental Disabilities Fund

The County Board of Developmental Disabilities fund, a County major fund, had revenues of \$28,458,397 and expenditures of \$22,508,135 in 2019, both of which are comparable to the prior year. Other financing uses included a transfer of \$4 million to help finance a building improvements project which will benefit the development disabilities board operations. Fund balance increased during the year from \$35,783,590 to \$37,733,852 at December 31, 2019 as revenues continue to exceed expenditures.

Community Mental Health Fund

The community mental health fund, a County major fund, had revenues of \$6,396,115 and expenditures of \$6,560,986 in 2019. Fund balance decreased from \$6,346,498 to \$6,181,627 at December 31, 2019.

Children Services Fund

The children services fund, a County major fund, had revenues of \$18,432,530 and expenditures of \$17,632,875 in 2019, both of which are higher than the prior year. Revenues increased due to an increase in grant funding, and expenditures increased correspondingly. Fund balance increased from \$10,105,799 to \$10,905,454 at December 31, 2019.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2019 (UNAUDITED)

General Obligation Bond Retirement Fund

The general obligation bond retirement fund, a County major fund, had revenues and other financing sources of \$5,982,785 and expenditures and other financing uses of \$5,976,771 in 2019, both of which represent increases compared to the prior year. Other financing sources increased due to the issuance of bonds and bond anticipation notes which are used to provide financing for various capital improvement projects. Other financing uses consist of approximately \$3.7 million transferred to the permanent improvement fund which was made in order to retire notes payable liabilities in that fund. Fund balance during the year increased from \$1,430,920 to \$1,436,934 at December 31, 2019.

Budgeting Highlights – General Fund

The County's budgeting process is prescribed by the Ohio Revised Code (ORC). Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the ORC. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted accordingly.

Original budgeted revenues and other financing sources of \$46,236,860 were increased to \$50,253,300 in the final budget, mostly to account for upward revisions in general government fees and investment income. Actual revenues and other financing sources were \$50,558,165 or \$304,865 (0.61%) more than the final budget.

Original budgeted expenditures and other financing uses of \$49,979,922 were increased slightly to \$52,058,261 in the final budget, mostly to account for an increase in employee wages and benefits. Actual expenditures and other financing uses of \$51,258,807 were less than final budgeted expenditures by \$799,454 (1.54%). This variance is a result of management's commitment to keeping costs as low as possible while still providing the level of services that County residents expect.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail. The County's major proprietary funds include the sewer fund and water fund. The sewer fund reported an operating loss of \$1,738,389 due to an increase in operating expenses, which is primarily the result of an increase in sewage treatment costs. The total decrease in net position for the year was \$1,467,365. The water fund reported an operating loss of \$261,844 despite a slight decrease in expenses. However, the water fund reported an increase in net position of \$5,049,116 due to capital contributions for a new waterline project.

Capital Assets and Debt Administration

Capital Assets

At the end of 2019, the County had \$217,874,534 (net of accumulated depreciation) invested in land, construction in progress, buildings and improvements, equipment, furniture and fixtures, vehicles and infrastructure.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

The following table shows December 31, 2019 balances compared to December 31, 2018.

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	2019	2018	2019	2018	2019	2018
Land	\$ 2,741,750	\$ 2,741,750	\$ 224,878	\$ 224,878	\$ 2,966,628	\$ 2,966,628
Construction in progress	6,656,847	3,868,758	20,904,147	14,938,230	27,560,994	18,806,988
Building and improvements	43,153,812	44,898,083	5,204,393	5,517,854	48,358,205	50,415,937
Equipment, furniture and fixtures	4,584,809	4,363,250	167,358	126,517	4,752,167	4,489,767
Vehicles	2,602,472	2,917,343	268,607	211,617	2,871,079	3,128,960
Infrastructure	<u>55,757,067</u>	<u>55,391,378</u>	<u>75,608,394</u>	<u>72,571,782</u>	<u>131,365,461</u>	<u>127,963,160</u>
Total	<u>\$ 115,496,757</u>	<u>\$ 114,180,562</u>	<u>\$ 102,377,777</u>	<u>\$ 93,590,878</u>	<u>\$ 217,874,534</u>	<u>\$ 207,771,440</u>

For the governmental activities, the overall increase in capital assets is due to capital acquisitions of \$10,175,565 exceeding depreciation expense of \$8,599,604 and net disposals of \$259,766. Most of the asset additions are related to various infrastructure improvement projects, many of which are still on-going at December 31, 2019.

For the business-type activities, the overall increase in capital assets is due to acquisitions of \$12,348,347 exceeding depreciation expense in the amount of \$3,561,448. Most capital asset additions consist of various infrastructure improvement projects that are still in progress. Two such projects were completed during 2019 and were added to sewer infrastructure assets for approximately \$6.1 million.

See Note 13 in the notes to the basic financial statements for detail on governmental activities and business-type activities capital assets.

Debt Administration

At December 31, 2019 the County had \$237,403,805 in long-term obligations outstanding. Of this total \$7,544,200 is due within one year and \$229,859,605 is due in greater than one year. The main reason for the large increase in long-term obligations is a significant increase in the net pension liability and net OPEB liability. The governmental activities also issued bonds and long-term notes payable of \$8,625,000 during the year. For the business-type activities, other significant additions include OWDA loans in the amount of \$3,951,434 and long-term notes payable of \$5,800,000. See Note 19 in the notes to the basic financial statements for detail on governmental activities and business-type activities long-term obligations.

TRUMBULL COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

The following table summarizes the outstanding long-term obligations at December 31, 2019 and 2018.

Outstanding Long-Term Obligations, at Year End

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Long-term obligations:						
General obligation bonds	\$ 14,355,070	\$ 13,716,272	\$ 205,000	\$ 256,843	\$ 14,560,070	\$ 13,973,115
Revenue bonds	-	-	2,776,100	2,835,100	2,776,100	2,835,100
Special assessment bonds	-	16,158	-	-	-	16,158
Notes	6,250,000	-	5,800,000	500,000	12,050,000	500,000
OPWC loans	1,300,496	1,369,285	1,003,005	1,133,209	2,303,501	2,502,494
OWDA loans	-	-	16,010,718	13,127,899	16,010,718	13,127,899
LGIF loan	287,500	337,500	-	-	287,500	337,500
Capital leases	708,077	270,583	-	-	708,077	270,583
Compensated absences	7,781,184	9,199,227	516,145	593,116	8,297,329	9,792,343
Claims payable	1,468,497	1,702,616	-	-	1,468,497	1,702,616
Net pension liability	117,929,613	70,264,381	6,433,674	3,764,432	124,363,287	74,028,813
Net OPEB liability	51,638,873	43,444,519	2,939,853	2,503,653	54,578,726	45,948,172
Total	\$ 201,719,310	\$ 140,320,541	\$ 35,684,495	\$ 24,714,252	\$ 237,403,805	\$ 165,034,793

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Adrian S. Biviano, Trumbull County Auditor, 160 High St. N.W. Warren, Ohio 44481 or by email at auditor@co.trumbull.oh.us.

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
DECEMBER 31, 2019

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
Assets:				
Equity in pooled cash and cash equivalents.	\$ 109,056,954	\$ 28,666,007	\$ 137,722,961	\$ -
Cash and cash equivalents:				
In segregated accounts	564,168	-	564,168	1,546,470
With fiscal agents.	47,823	-	47,823	-
Receivables:				
Permissive sales taxes.	7,075,965	-	7,075,965	-
Property taxes.	39,715,633	-	39,715,633	-
Accounts	1,661,817	3,754,360	5,416,177	529
Special assessments.	9,654,379	-	9,654,379	-
Accrued interest.	129,667	11,947	141,614	-
Intergovernmental.	13,387,918	-	13,387,918	621,957
Loans	423,369	-	423,369	132,373
Materials and supplies inventory	1,394,840	321,062	1,715,902	1,650,950
Prepayments.	1,020,950	3,521	1,024,471	25,507
Internal balance	304,748	(304,748)	-	-
Net pension asset	222,479	12,666	235,145	-
Net OPEB asset.	368,579	-	368,579	-
Capital assets:				
Nondepreciable capital assets	9,398,597	21,129,025	30,527,622	-
Depreciable capital assets, net.	106,098,160	81,248,752	187,346,912	4,464
Total capital assets, net	115,496,757	102,377,777	217,874,534	4,464
Total assets	300,526,046	134,842,592	435,368,638	3,982,250
Deferred outflows of resources:				
Deferred amount on debt refunding	154,662	-	154,662	-
Pension	34,354,126	1,891,131	36,245,257	-
OPEB	4,178,632	232,792	4,411,424	-
Total deferred outflows of resources.	38,687,420	2,123,923	40,811,343	-
Liabilities:				
Accounts payable.	2,899,679	156,197	3,055,876	2,450
Contracts payable.	1,316,229	451,674	1,767,903	-
Accrued wages and benefits payable	2,808,695	144,595	2,953,290	-
Matured compensated absences payable	46,257	-	46,257	-
Due to other governments	1,907,191	884,906	2,792,097	-
Accrued interest payable	143,747	116,927	260,674	-
Claims payable	1,378,645	-	1,378,645	-
Long-term liabilities:				
Due within one year.	6,248,567	1,295,633	7,544,200	-
Due in more than one year:				
Net pension liability.	117,929,613	6,433,674	124,363,287	-
Net OPEB liability	51,638,873	2,939,853	54,578,726	-
Other amounts due in more than one year.	25,902,257	25,015,335	50,917,592	-
Total liabilities.	212,219,753	37,438,794	249,658,547	2,450
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	33,507,300	-	33,507,300	-
Pension	3,737,333	238,700	3,976,033	-
OPEB	1,457,214	84,624	1,541,838	-
Total deferred inflows of resources.	38,701,847	323,324	39,025,171	-
Net position:				
Net investment in capital assets.	96,929,624	78,317,252	175,246,876	4,464
Restricted for:				
Debt service.	11,305,360	-	11,305,360	-
Capital projects	6,003,278	-	6,003,278	-
County Board of Developmental Disabilities.	22,832,564	-	22,832,564	-
Real estate assessment	427,060	-	427,060	-
Community mental health	5,791,449	-	5,791,449	-
Senior citizens.	1,624,901	-	1,624,901	-
Youth services.	938,695	-	938,695	-
Certificate of title	1,578,352	-	1,578,352	-
Delinquent tax and assessment collections	619,133	-	619,133	-
Other purposes.	3,402,346	-	3,402,346	396,659
Unrestricted (deficit).	(63,160,896)	20,887,145	(42,273,751)	3,578,677
Total net position	\$ 88,291,866	\$ 99,204,397	\$ 187,496,263	\$ 3,979,800

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

	Program Revenues			
Expenses	Charges for Services, Sales and Assessments	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:				
General government:				
Legislative and executive.	\$ 26,672,760	\$ 7,125,244	\$ 2,016,765	\$ -
Judicial	18,803,432	3,653,260	615,959	-
Public safety	28,389,447	7,944,534	2,719,304	-
Public works	20,950,569	192,995	13,961,648	3,950,292
Health.	31,888,431	2,842,027	11,905,564	-
Human services	50,873,781	4,296,342	29,393,591	-
Interest and fiscal charges.	566,572	-	-	-
Total governmental activities	178,144,992	26,054,402	60,612,831	3,950,292
Business-type activities:				
Sewer	14,385,131	11,784,099	-	818,517
Water	8,122,894	6,732,576	-	5,602,038
Total business-type activities	22,508,025	18,516,675	-	6,420,555
Total primary government	\$ 200,653,017	\$ 44,571,077	\$ 60,612,831	\$ 10,370,847
Component Unit:				
Trumbull County Land Bank	\$ 2,574,488	\$ 573,201	\$ -	\$ -
Total component unit.	\$ 2,574,488	\$ 573,201	\$ -	\$ -
General revenues:				
Property taxes levied for:				
General purposes.				
County Board of Developmental Disabilities				
Community mental health				
Children services.				
Senior citizens levy.				
Permissive sales taxes levied for:				
General purposes				
Bond retirement.				
Grants and entitlements not restricted to specific programs.				
Investment earnings				
Miscellaneous				
Total general revenues				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position at beginning of year.				
Net position at end of year.				

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Trumbull County Land Bank
\$ (17,530,751)	\$ -	\$ (17,530,751)	\$ -
(14,534,213)	-	(14,534,213)	-
(17,725,609)	-	(17,725,609)	-
(2,845,634)	-	(2,845,634)	-
(17,140,840)	-	(17,140,840)	-
(17,183,848)	-	(17,183,848)	-
(566,572)	-	(566,572)	-
(87,527,467)	-	(87,527,467)	-
-	(1,782,515)	(1,782,515)	-
-	4,211,720	4,211,720	-
-	2,429,205	2,429,205	-
(87,527,467)	2,429,205	(85,098,262)	-
-	-	-	(2,001,287)
-	-	-	(2,001,287)
6,920,142	-	6,920,142	-
16,047,289	-	16,047,289	-
2,811,798	-	2,811,798	-
7,927,779	-	7,927,779	-
2,109,491	-	2,109,491	-
23,494,328	-	23,494,328	-
1,636,213	-	1,636,213	-
6,416,158	-	6,416,158	2,285,287
2,754,072	250,199	3,004,271	10,461
3,136,255	947,709	4,083,964	411,930
73,253,525	1,197,908	74,451,433	2,707,678
492,636	(492,636)	-	-
73,746,161	705,272	74,451,433	2,707,678
(13,781,306)	3,134,477	(10,646,829)	706,391
102,073,172	96,069,920	198,143,092	3,273,409
\$ 88,291,866	\$ 99,204,397	\$ 187,496,263	\$ 3,979,800

TRUMBULL COUNTY, OHIO
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Assets:					
Equity in pooled cash and cash equivalents . . .	\$ 10,204,532	\$ 1,604,818	\$ 38,234,966	\$ 6,631,427	\$ 11,562,410
Cash and cash equivalents:					
In segregated accounts	471,421	-	-	-	83,550
With fiscal agents	-	-	-	-	-
Receivables:					
Permissive sales taxes	6,660,481	-	-	-	-
Property taxes	7,039,578	-	17,802,511	3,157,355	9,398,638
Accounts	742,292	297,478	47,607	-	18,432
Special assessments	-	-	-	-	-
Accrued interest	124,718	-	-	-	-
Due from other funds	24,822	-	-	-	-
Intergovernmental	3,006,850	336,333	1,705,723	291,056	2,160,539
Loans	62,257	-	-	-	-
Materials and supplies inventory	31,570	-	6,974	-	10,727
Prepayments	390,336	2,482	24,464	28,855	8,930
Restricted assets:					
Equity in pooled cash and cash equivalents . . .	321,143	-	-	-	-
Total assets	<u>\$ 29,080,000</u>	<u>\$ 2,241,111</u>	<u>\$ 57,822,245</u>	<u>\$ 10,108,693</u>	<u>\$ 23,243,226</u>
Liabilities:					
Accounts payable	\$ 474,784	\$ 225,059	\$ 194,269	\$ 440,182	\$ 409,030
Contracts payable	-	-	-	-	-
Accrued wages and benefits payable	1,128,134	353,272	454,974	27,693	343,640
Matured compensated absences payable	-	33,792	-	-	12,465
Due to other governments	575,368	143,057	266,862	10,725	131,305
Due to other funds	7,142	-	-	55	8,623
Total liabilities	<u>2,185,428</u>	<u>755,180</u>	<u>916,105</u>	<u>478,655</u>	<u>905,063</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year . . .	5,938,100	-	15,021,000	2,664,100	7,930,000
Delinquent property tax revenue not available . . .	1,101,478	-	2,781,511	493,255	1,468,638
Accrued interest not available	84,549	-	-	-	-
Special assessments revenue not available	-	-	-	-	-
Intergovernmental revenue not available	2,771,432	336,333	1,346,122	291,056	2,034,071
Sales tax revenue not available	4,656,421	-	-	-	-
Other revenue not available	505,533	7,827	23,655	-	-
Total deferred inflows of resources	<u>15,057,513</u>	<u>344,160</u>	<u>19,172,288</u>	<u>3,448,411</u>	<u>11,432,709</u>
Fund balances:					
Nonspendable	743,049	2,482	31,438	28,855	19,657
Restricted	-	1,139,289	37,702,414	6,152,772	10,885,797
Committed	-	-	-	-	-
Assigned	3,537,464	-	-	-	-
Unassigned (deficit)	7,556,546	-	-	-	-
Total fund balances	<u>11,837,059</u>	<u>1,141,771</u>	<u>37,733,852</u>	<u>6,181,627</u>	<u>10,905,454</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 29,080,000</u>	<u>\$ 2,241,111</u>	<u>\$ 57,822,245</u>	<u>\$ 10,108,693</u>	<u>\$ 23,243,226</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,264,097	\$ 31,525,513	\$ 101,027,763
-	9,197	564,168
47,823	-	47,823
415,484	-	7,075,965
-	2,317,551	39,715,633
-	541,204	1,647,013
9,654,379	-	9,654,379
-	1,216	125,934
-	1,276	26,098
-	5,887,417	13,387,918
-	361,112	423,369
-	1,345,569	1,394,840
-	85,505	540,572
-	-	321,143
<u>\$ 11,381,783</u>	<u>\$ 42,075,560</u>	<u>\$ 175,952,618</u>
\$ -	\$ 1,141,643	\$ 2,884,967
-	1,316,229	1,316,229
-	485,587	2,793,300
-	-	46,257
-	200,652	1,327,969
-	256,503	272,323
-	3,400,614	8,641,045
-	1,954,100	33,507,300
-	363,451	6,208,333
-	825	85,374
9,654,379	-	9,654,379
-	4,907,145	11,686,159
290,470	-	4,946,891
-	1,125	538,140
<u>9,944,849</u>	<u>7,226,646</u>	<u>66,626,576</u>
-	1,431,074	2,256,555
1,436,934	21,853,248	79,170,454
-	8,219,868	8,219,868
-	-	3,537,464
-	(55,890)	7,500,656
<u>1,436,934</u>	<u>31,448,300</u>	<u>100,684,997</u>
<u>\$ 11,381,783</u>	<u>\$ 42,075,560</u>	<u>\$ 175,952,618</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2019

Total governmental fund balances		\$	100,684,997
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.			115,496,757
Other long-term assets that are not available to pay for current-period expenditures are reported as deferred inflows of resources in governmental funds.			
Permissive sales taxes receivable	\$	4,946,891	
Property taxes receivable		6,208,333	
Accounts receivable		538,140	
Intergovernmental receivable		11,686,159	
Special assessments receivable		9,654,379	
Accrued interest receivable		85,374	
Total		33,119,276	33,119,276
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.			4,259,437
An internal balance is recorded in the governmental activities to reflect underpayments to the internal service funds by the business-type activities and residual amounts due between governmental and business-type activities.			228,588
On the statement of net position interest is accrued on outstanding bonds, notes and loans payable, whereas in the governmental funds, interest is accrued when due.			(143,747)
Deferred amounts on debt refundings are not recognized in the governmental funds.			154,662
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net pension asset		221,118	
Deferred outflows of resources		34,132,152	
Deferred inflows of resources		(3,713,770)	
Net pension liability		(117,238,018)	
Total		(86,598,518)	(86,598,518)
The net OPEB asset and net OPEB liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.			
Net OPEB asset		368,579	
Deferred outflows of resources		4,141,709	
Deferred inflows of resources		(1,448,803)	
Net OPEB liability		(51,322,850)	
Total		(48,261,365)	(48,261,365)
Long-term liabilities are not due and payable in the current period and therefore are not reported in governmental funds.			
General obligation bonds		(14,355,070)	
OPWC loans		(1,300,496)	
Notes payable		(6,250,000)	
LGIF loan		(287,500)	
Capital leases		(706,543)	
Compensated absences		(7,748,612)	
Total		(30,648,221)	(30,648,221)
Net position of governmental activities		\$	88,291,866

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health	Children Services
Revenues:					
Permissive sales taxes.	\$ 23,177,116	\$ -	\$ -	\$ -	\$ -
Property taxes.	6,895,150	-	15,992,639	2,803,318	7,881,386
Charges for services.	2,617,425	1,775,531	2,752,103	-	430,429
Fees, licenses and permits.	3,811,195	-	-	-	-
Fines and forfeitures.	4,409,453	-	-	-	-
Intergovernmental	6,410,264	14,726,419	9,090,029	3,432,115	9,717,428
Special assessments	-	-	-	-	-
Investment income.	2,707,608	-	-	-	-
Rentals and royalties.	990,849	-	-	-	-
Contributions and donations.	-	-	-	-	-
Other.	1,384,108	-	623,626	160,682	403,287
Total revenues	<u>52,403,168</u>	<u>16,501,950</u>	<u>28,458,397</u>	<u>6,396,115</u>	<u>18,432,530</u>
Expenditures:					
Current:					
General government:					
Legislative and executive.	17,932,906	-	-	-	-
Judicial	13,923,155	-	-	-	-
Public safety	18,514,194	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	22,508,135	6,560,986	-
Human services	1,402,170	16,703,896	-	-	17,632,875
Capital outlay	-	-	-	-	-
Debt service:					
Principal retirement.	6,174	-	-	-	-
Interest and fiscal charges.	354	-	-	-	-
Debt issuance costs	-	-	-	-	-
Total expenditures.	<u>51,778,953</u>	<u>16,703,896</u>	<u>22,508,135</u>	<u>6,560,986</u>	<u>17,632,875</u>
Excess (deficiency) of revenues over (under) expenditures	<u>624,215</u>	<u>(201,946)</u>	<u>5,950,262</u>	<u>(164,871)</u>	<u>799,655</u>
Other financing sources (uses):					
Bond issuance.	-	-	-	-	-
Note issuance	-	-	-	-	-
Proceeds from sale of capital assets.	9,464	-	-	-	-
Inception of capital lease	-	-	-	-	-
Transfers in	-	685,548	-	-	-
Transfers (out).	(2,620,737)	-	(4,000,000)	-	-
Premium on debt issuance.	-	-	-	-	-
Total other financing sources (uses)	<u>(2,611,273)</u>	<u>685,548</u>	<u>(4,000,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,987,058)	483,602	1,950,262	(164,871)	799,655
Fund balances at beginning of year	<u>13,824,117</u>	<u>658,169</u>	<u>35,783,590</u>	<u>6,346,498</u>	<u>10,105,799</u>
Fund balances at end of year	<u>\$ 11,837,059</u>	<u>\$ 1,141,771</u>	<u>\$ 37,733,852</u>	<u>\$ 6,181,627</u>	<u>\$ 10,905,454</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

General Obligation Bond Retirement	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,614,700	\$ -	\$ 24,791,816
-	2,102,492	35,674,985
-	6,063,282	13,638,770
-	1,291,983	5,103,178
-	723,092	5,132,545
-	26,931,263	70,307,518
107,437	-	107,437
-	27,183	2,734,791
-	-	990,849
-	25,992	25,992
-	497,459	3,069,162
<u>1,722,137</u>	<u>37,662,746</u>	<u>161,577,043</u>

45,935	4,533,500	22,512,341
-	1,618,798	15,541,953
-	5,831,191	24,345,385
-	16,456,171	16,456,171
-	52,384	29,121,505
-	8,486,386	44,225,327
-	6,219,382	6,219,382
1,741,158	202,992	1,950,324
417,379	55,759	473,492
63,341	-	63,341
<u>2,267,813</u>	<u>43,456,563</u>	<u>160,909,221</u>

<u>(545,676)</u>	<u>(5,793,817)</u>	<u>667,822</u>
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2,375,000	-	2,375,000
1,250,000	5,000,000	6,250,000
-	33,233	42,697
-	529,206	529,206
540,199	9,652,147	10,877,894
(3,708,958)	(55,563)	(10,385,258)
95,449	-	95,449
<u>551,690</u>	<u>15,159,023</u>	<u>9,784,988</u>

6,014	9,365,206	10,452,810
1,430,920	22,083,094	90,232,187
<u>\$ 1,436,934</u>	<u>\$ 31,448,300</u>	<u>\$ 100,684,997</u>

TRUMBULL COUNTY, OHIO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Net change in fund balances - total governmental funds \$ 10,452,810

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the current period.

Capital asset additions	\$	10,175,565	
Current year depreciation		<u>(8,599,604)</u>	
Total			1,575,961

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position. (259,766)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Permissive sales taxes		338,725	
Property taxes		141,514	
Intergovernmental revenues		645,771	
Special assessments		644,213	
Investment income		(61,029)	
Other		<u>461,806</u>	
Total			2,171,000

The inception of capital lease and bond and note issuance are reported as other financing source in the governmental funds; however, in the statement of activities, it is not reported as revenue as it increases liabilities on the statement of net position. (9,154,206)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position. 1,950,324

In the statement of activities, interest is accrued on outstanding bonds, notes and loans, whereas in governmental funds, an interest expenditure is reported when due.

Increase in accrued interest payable		(95,236)	
Amortization of deferred amounts on refunding		(41,025)	
Amortization of bond premiums		<u>11,202</u>	
Total			(125,059)

Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows of resources.

Pension			7,992,202
OPEB			39,062

Except for amounts reported as deferred inflows/outflows of resources, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.

Pension			(24,540,010)
OPEB			(3,988,315)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. 1,405,443

Internal service funds used by management to charge the costs of insurance and materials and supplies to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds is allocated among the governmental activities. (1,300,752)

Change in net position of governmental activities \$ (13,781,306)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Permissive sales taxes.	\$ 25,743,200	\$ 25,743,200	\$ 25,743,173	\$ (27)
Property taxes.	5,938,100	5,938,100	6,866,439	928,339
Charges for services.	3,214,576	3,770,729	2,790,003	(980,726)
Fees, licenses and permits.	2,378,000	3,421,069	3,810,347	389,278
Fines and forfeitures.	330,000	330,000	400,288	70,288
Intergovernmental	6,251,370	6,688,994	6,396,140	(292,854)
Investment income.	225,000	2,204,594	2,204,594	-
Rentals and royalties.	977,500	977,500	985,224	7,724
Other.	1,177,614	1,177,614	1,352,493	174,879
Total revenues	<u>46,235,360</u>	<u>50,251,800</u>	<u>50,548,701</u>	<u>296,901</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	18,105,112	18,616,741	18,354,822	261,919
Judicial	13,692,225	14,134,317	14,095,399	38,918
Public safety.	13,933,380	15,282,254	14,789,530	492,724
Human services	1,577,657	1,404,212	1,398,319	5,893
Total expenditures.	<u>47,308,374</u>	<u>49,437,524</u>	<u>48,638,070</u>	<u>799,454</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,073,014)</u>	<u>814,276</u>	<u>1,910,631</u>	<u>1,096,355</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	1,500	1,500	9,464	7,964
Advances out and not repaid	-	(62,257)	(62,257)	-
Transfers out	(2,671,548)	(2,620,737)	(2,620,737)	-
Total other financing sources (uses)	<u>(2,670,048)</u>	<u>(2,681,494)</u>	<u>(2,673,530)</u>	<u>7,964</u>
Net change in fund balance	(3,743,062)	(1,867,218)	(762,899)	1,104,319
Fund balance at beginning of year	9,061,573	9,061,573	9,061,573	-
Prior year encumbrances appropriated.	385,747	385,747	385,747	-
Fund balance at end of year	<u>\$ 5,704,258</u>	<u>\$ 7,580,102</u>	<u>\$ 8,684,421</u>	<u>\$ 1,104,319</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,469,500	\$ 3,469,500	\$ 1,489,061	\$ (1,980,439)
Intergovernmental	15,020,300	15,020,300	14,726,419	(293,881)
Other	225,000	225,000	-	(225,000)
Total revenues	<u>18,714,800</u>	<u>18,714,800</u>	<u>16,215,480</u>	<u>(2,499,320)</u>
Expenditures:				
Current:				
Human services	<u>19,487,830</u>	<u>19,479,944</u>	<u>16,802,118</u>	<u>2,677,826</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(773,030)</u>	<u>(765,144)</u>	<u>(586,638)</u>	<u>178,506</u>
Other financing sources:				
Proceeds from sale of capital assets	1,000	1,000	-	(1,000)
Transfers in	<u>685,548</u>	<u>685,548</u>	<u>685,548</u>	<u>-</u>
Total other financing sources	<u>686,548</u>	<u>686,548</u>	<u>685,548</u>	<u>(1,000)</u>
Net change in fund balance	(86,482)	(78,596)	98,910	177,506
Fund balance at beginning of year	1,390,719	1,390,719	1,390,719	-
Prior year encumbrances appropriated	<u>78,771</u>	<u>78,771</u>	<u>78,771</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,383,008</u>	<u>\$ 1,390,894</u>	<u>\$ 1,568,400</u>	<u>\$ 177,506</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 15,021,000	\$ 15,021,000	\$ 15,897,732	\$ 876,732
Charges for services	768,000	768,000	2,728,151	1,960,151
Intergovernmental	7,948,185	8,164,421	8,883,521	719,100
Other	900,000	900,000	623,626	(276,374)
Total revenues	<u>24,637,185</u>	<u>24,853,421</u>	<u>28,133,030</u>	<u>3,279,609</u>
Expenditures:				
Current:				
Health	<u>25,845,948</u>	<u>26,770,397</u>	<u>23,805,146</u>	<u>2,965,251</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,208,763)</u>	<u>(1,916,976)</u>	<u>4,327,884</u>	<u>6,244,860</u>
Other financing uses:				
Transfers out	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>-</u>
Net change in fund balance	(5,208,763)	(5,916,976)	327,884	6,244,860
Fund balance at beginning of year	36,045,468	36,045,468	36,045,468	-
Prior year encumbrances appropriated.	826,701	826,701	826,701	-
Fund balance at end of year	<u>\$ 31,663,406</u>	<u>\$ 30,955,193</u>	<u>\$ 37,200,053</u>	<u>\$ 6,244,860</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 2,664,100	\$ 2,664,100	\$ 2,787,367	\$ 123,267
Intergovernmental	2,756,700	2,756,700	3,432,115	675,415
Other	162,000	162,000	192,857	30,857
Total revenues	<u>5,582,800</u>	<u>5,582,800</u>	<u>6,412,339</u>	<u>829,539</u>
Expenditures:				
Current:				
Health	<u>8,101,313</u>	<u>8,147,160</u>	<u>6,756,169</u>	<u>1,390,991</u>
Net change in fund balance	(2,518,513)	(2,564,360)	(343,830)	2,220,530
Fund balance at beginning of year	6,588,867	6,588,867	6,588,867	-
Prior year encumbrances appropriated.	2,489	2,489	2,489	-
Fund balance at end of year	<u>\$ 4,072,843</u>	<u>\$ 4,026,996</u>	<u>\$ 6,247,526</u>	<u>\$ 2,220,530</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CHILDREN SERVICES FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Property taxes	\$ 7,840,000	\$ 7,840,000	\$ 7,836,723	\$ (3,277)
Charges for services	368,606	368,606	430,429	61,823
Intergovernmental	7,828,000	7,828,000	9,588,952	1,760,952
Other	322,900	322,900	385,195	62,295
Total revenues	<u>16,359,506</u>	<u>16,359,506</u>	<u>18,241,299</u>	<u>1,881,793</u>
Expenditures:				
Current:				
Human services	<u>20,038,556</u>	<u>19,926,231</u>	<u>18,042,501</u>	<u>1,883,730</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,679,050)</u>	<u>(3,566,725)</u>	<u>198,798</u>	<u>3,765,523</u>
Other financing sources (uses):				
Transfers in	125,000	125,000	-	(125,000)
Transfers out	<u>(250,000)</u>	<u>(50,000)</u>	-	<u>50,000</u>
Total other financing sources (uses)	<u>(125,000)</u>	<u>75,000</u>	<u>-</u>	<u>(75,000)</u>
Net change in fund balance	(3,804,050)	(3,491,725)	198,798	3,690,523
Fund balance at beginning of year	10,120,884	10,120,884	10,120,884	-
Prior year encumbrances appropriated. . . .	671,350	671,350	671,350	-
Fund balance at end of year	<u>\$ 6,988,184</u>	<u>\$ 7,300,509</u>	<u>\$ 10,991,032</u>	<u>\$ 3,690,523</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2019

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents . . .	\$ 5,255,565	\$ 23,410,442	\$ 28,666,007	\$ 7,708,048
Receivables:				
Accounts	1,013,557	2,740,803	3,754,360	14,804
Accrued interest	1,897	10,050	11,947	3,733
Due from other funds	7,102	137	7,239	322,385
Materials and supplies inventory	109,161	211,901	321,062	-
Prepayments	1,197	2,324	3,521	480,378
Total current assets	<u>6,388,479</u>	<u>26,375,657</u>	<u>32,764,136</u>	<u>8,529,348</u>
Noncurrent assets:				
Net pension asset	4,306	8,360	12,666	1,361
Capital assets:				
Nondepreciable capital assets	14,304,050	6,824,975	21,129,025	-
Depreciable capital assets, net	15,508,856	65,739,896	81,248,752	-
Total noncurrent assets	<u>29,817,212</u>	<u>72,573,231</u>	<u>102,390,443</u>	<u>1,361</u>
Total assets	<u>36,205,691</u>	<u>98,948,888</u>	<u>135,154,579</u>	<u>8,530,709</u>
Deferred outflows of resources:				
Pension	643,004	1,248,127	1,891,131	221,974
OPEB	79,149	153,643	232,792	36,923
Total deferred outflows of resources	<u>722,153</u>	<u>1,401,770</u>	<u>2,123,923</u>	<u>258,897</u>
Liabilities:				
Current liabilities:				
Accounts payable	34,214	121,983	156,197	14,712
Contracts payable	84,410	367,264	451,674	-
Accrued wages and benefits payable	49,162	95,433	144,595	15,395
Due to other funds	25,976	57,423	83,399	-
Due to other governments	506,717	378,189	884,906	579,222
Accrued interest payable	12,526	104,401	116,927	-
Compensated absences payable	56,704	110,072	166,776	-
General obligation bonds payable	35,000	15,000	50,000	-
Revenue bonds payable	-	61,500	61,500	-
OWDA loans payable	54,398	832,757	887,155	-
OPWC loans payable	92,303	37,899	130,202	-
Capital lease obligations payable	-	-	-	1,413
Claims payable	-	-	-	1,865,920
Total current liabilities	<u>951,410</u>	<u>2,181,921</u>	<u>3,133,331</u>	<u>2,476,662</u>
Long-term liabilities (net of current portion):				
Compensated absences payable	118,785	230,584	349,369	32,572
General obligation bonds payable	110,000	45,000	155,000	-
Revenue bonds payable	-	2,714,600	2,714,600	-
OWDA loans payable	2,465,081	12,658,482	15,123,563	-
OPWC loans payable	679,116	193,687	872,803	-
Notes payable	1,800,000	4,000,000	5,800,000	-
Capital lease obligations payable	-	-	-	121
Claims payable	-	-	-	981,222
Net pension liability	2,187,449	4,246,225	6,433,674	691,595
Net OPEB liability	999,550	1,940,303	2,939,853	316,023
Total long-term liabilities	<u>8,359,981</u>	<u>26,028,881</u>	<u>34,388,862</u>	<u>2,021,533</u>
Total liabilities	<u>9,311,391</u>	<u>28,210,802</u>	<u>37,522,193</u>	<u>4,498,195</u>
Deferred inflows of resources:				
Pension	81,267	157,433	238,700	23,563
OPEB	28,772	55,852	84,624	8,411
Total deferred inflows of resources	<u>110,039</u>	<u>213,285</u>	<u>323,324</u>	<u>31,974</u>
Net position:				
Net investment in capital assets	24,692,206	53,625,046	78,317,252	-
Unrestricted	2,814,208	18,301,525	21,115,733	4,259,437
Total net position	<u>\$ 27,506,414</u>	<u>\$ 71,926,571</u>	<u>99,432,985</u>	<u>\$ 4,259,437</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds			<u>(228,588)</u>	
Net position of business-type activities			<u>\$ 99,204,397</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Operating revenues:				
Charges for services	\$ 6,315,828	\$ 9,430,575	\$ 15,746,403	\$ 17,320,013
Tap-in fees.	252,080	177,861	429,941	-
Special assessments	164,668	2,175,663	2,340,331	-
Other operating revenues	797,423	150,286	947,709	58,441
Total operating revenues.	<u>7,529,999</u>	<u>11,934,385</u>	<u>19,464,384</u>	<u>17,378,454</u>
Operating expenses:				
Personal services	2,192,217	3,883,782	6,075,999	666,597
Contract services.	3,838,857	6,435,917	10,274,774	85,315
Materials and supplies.	271,018	369,440	640,458	286,059
Depreciation.	779,417	2,782,031	3,561,448	-
Claims expense	-	-	-	18,001,016
Other.	878,008	201,604	1,079,612	-
Total operating expenses.	<u>7,959,517</u>	<u>13,672,774</u>	<u>21,632,291</u>	<u>19,038,987</u>
Operating income (loss)	<u>(429,518)</u>	<u>(1,738,389)</u>	<u>(2,167,907)</u>	<u>(1,660,533)</u>
Nonoperating revenues (expenses):				
Interest and fiscal charges	(68,312)	(489,822)	(558,134)	(129)
Interest income.	38,414	211,785	250,199	80,310
Debt issuance costs	-	(38,000)	(38,000)	-
Total nonoperating revenues (expenses)	<u>(29,898)</u>	<u>(316,037)</u>	<u>(345,935)</u>	<u>80,181</u>
Income (loss) before capital contributions and transfers	(459,416)	(2,054,426)	(2,513,842)	(1,580,352)
Transfer in	28,666	-	28,666	-
Transfer out	(289,846)	(231,456)	(521,302)	-
Capital contributions.	<u>5,602,038</u>	<u>818,517</u>	<u>6,420,555</u>	<u>-</u>
Change in net position	4,881,442	(1,467,365)	3,414,077	(1,580,352)
Net position at beginning of year	<u>22,624,972</u>	<u>73,393,936</u>		<u>5,839,789</u>
Net position at end of year	<u>\$ 27,506,414</u>	<u>\$ 71,926,571</u>		<u>\$ 4,259,437</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.			<u>(279,600)</u>	
Change in net position of business-type activities.			<u>\$ 3,134,477</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Business-type Activities - Enterprise Funds</u>			Governmental Activities - Internal Service Funds
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
Cash flows from operating activities:				
Cash received from charges for services	\$ 6,302,052	\$ 9,705,884	\$ 16,007,936	\$ 17,237,140
Cash received from tap-in fees	252,080	177,861	429,941	-
Cash received from special assessments	164,668	2,175,663	2,340,331	-
Cash received from other operations	789,664	141,386	931,050	65,546
Cash payments for personal services	(1,804,084)	(3,130,709)	(4,934,793)	(522,862)
Cash payments for contract services	(3,880,127)	(6,417,483)	(10,297,610)	(87,061)
Cash payments for materials and supplies	(404,804)	(567,819)	(972,623)	(286,059)
Cash payments for claims	-	-	-	(17,771,743)
Cash payments for other expenses	(871,693)	(157,807)	(1,029,500)	-
Net cash provided by (used in) operating activities	<u>547,756</u>	<u>1,926,976</u>	<u>2,474,732</u>	<u>(1,365,039)</u>
Cash flows from noncapital financing activities:				
Cash received from transfers in	28,666	-	28,666	-
Cash used in transfers out	(289,846)	(231,456)	(521,302)	-
Net cash used in noncapital financing activities	<u>(261,180)</u>	<u>(231,456)</u>	<u>(492,636)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(8,433,472)	(4,247,234)	(12,680,706)	-
Principal retirement	(2,147,155)	(5,262,507)	(7,409,662)	(1,335)
Interest and fiscal charges	(68,434)	(503,514)	(571,948)	(129)
Loans issued	1,975,463	1,975,971	3,951,434	-
Notes issued	1,800,000	4,000,000	5,800,000	-
Debt issuance costs	-	(38,000)	(38,000)	-
Capital contributions	5,602,038	818,517	6,420,555	-
Net cash provided by (used in) capital and related financing activities	<u>(1,271,560)</u>	<u>(3,256,767)</u>	<u>(4,528,327)</u>	<u>(1,464)</u>
Cash flows from investing activities:				
Interest received	37,826	215,668	253,494	83,128
Net increase (decrease) in cash and cash equivalents	(947,158)	(1,345,579)	(2,292,737)	(1,283,375)
Cash and cash equivalents at beginning of year	<u>6,202,723</u>	<u>24,756,021</u>	<u>30,958,744</u>	<u>8,991,423</u>
Cash and cash equivalents at end of year	<u>\$ 5,255,565</u>	<u>\$ 23,410,442</u>	<u>\$ 28,666,007</u>	<u>\$ 7,708,048</u>

- - Continued

TRUMBULL COUNTY, OHIO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	Activities - Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (429,518)	\$ (1,738,389)	\$ (2,167,907)	\$ (1,660,533)
Adjustments:				
Depreciation	779,417	2,782,031	3,561,448	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
(Increase) in materials and supplies inventory.	(94,933)	(184,282)	(279,215)	-
(Increase) decrease in accounts receivable.	(11,820)	278,985	267,165	4,873
(Increase) in due from other funds	(102)	(76)	(178)	(80,641)
Decrease in prepayments	26,528	51,495	78,023	5,538
Decrease in net pension asset.	1,204	2,336	3,540	303
(Increase) in deferred outflows - pension.	(323,291)	(628,259)	(951,550)	(107,741)
(Increase) in deferred outflows - OPEB	(15,831)	(30,730)	(46,561)	(14,792)
(Decrease) in accounts payable.	(52,619)	(140,302)	(192,921)	(1,746)
Increase in accrued wages and benefits.	5,049	9,803	14,852	1,520
Increase (decrease) in due to other governments	(63,854)	111,773	47,919	18,905
Increase in due to other funds.	25,976	50,423	76,399	-
(Decrease) in compensated absences payable.	(26,170)	(50,801)	(76,971)	(12,600)
Increase in claims payable	-	-	-	203,574
Increase in net pension liability.	907,542	1,761,700	2,669,242	305,109
Increase in net OPEB liability	148,308	287,892	436,200	58,979
(Decrease) in deferred inflows - pension	(269,038)	(521,915)	(790,953)	(72,881)
(Decrease) in deferred inflows - OPEB.	(59,092)	(114,708)	(173,800)	(12,906)
Net cash provided by (used in) operating activities.	<u>\$ 547,756</u>	<u>\$ 1,926,976</u>	<u>\$ 2,474,732</u>	<u>\$ (1,365,039)</u>

Non-cash capital and investing activities:

At December 31, 2019 and December 31, 2018, the fair value adjustment for Water fund investments was \$1,421 and \$(2,865), respectively.
At December 31, 2019 and December 31, 2018, the fair value adjustment for Sewer fund investments was \$(7,530) and \$(30,488), respectively.
At December 31, 2019 and December 31, 2018, the Water fund had \$84,410 and \$273,974, respectively, in capital asset purchases on account.
At December 31, 2019 and December 31, 2018, the Sewer fund had \$367,264 and \$510,119, respectively, in capital asset purchases on account.
At December 31, 2019 and December 31, 2018, the fair value adjustment for Workers' Compensation internal service fund investments was \$2,797 and \$(14,336), respectively.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2019

	Agency
Assets:	
Equity in pooled cash and cash equivalents.	\$ 14,853,780
Cash and cash equivalents in segregated accounts	2,732,855
Receivables:	
Property taxes.	197,618,896
Accounts	16,660,382
Intergovernmental.	7,266,971
Total assets	\$ 239,132,884
Liabilities:	
Loans payable.	\$ 62,257
Intergovernmental payable.	213,623,392
Undistributed monies	11,178,899
Deposits held and due to others	14,268,336
Total liabilities	\$ 239,132,884

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 1 - DESCRIPTION OF THE COUNTY

Trumbull County, Ohio (the "County") was created in 1800. The County is governed by a board of three Commissioners elected by the voters of the County. An elected County Auditor serves as chief fiscal officer. In addition, there are seven other elected administrative officials. These officials are: County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney and Sheriff. Also elected are three Common Pleas Court Judges, a Probate and Domestic/Juvenile Court Judge and two County (Area) Court Judges. Although these elected officials manage the internal operations of their respective departments, the County Commissioners serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Trumbull County, this includes the Human Services Department, the Children Services Board, the Veterans Services Department, the Board of Developmental Disabilities, the Board of Alcohol Drug Addiction and Mental Health Services, the Emergency Management Agency and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. Based on the criteria described, the County has one discretely presented component unit whose financial activities have been reflected in the accompanying financial statements.

The Trumbull County Land Reutilization Corporation (Land Bank) - The Land Bank is a county land reutilization corporation that was formed on November 10, 2010 when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code through resolution as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Land Bank is for reclaiming, rehabilitating or reutilizing economically nonproductive land throughout the County. The Corporation can potentially address parcels where the market value of the property has been greatly exceeded by the delinquent taxes and assessed liens and are therefore not economically feasible to initiate foreclosure actions upon. By establishing the Land Bank, the County can begin to address dilapidated housing issues in communities located in the County and also return properties to productive use. The Land Bank has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Board of Directors is primarily made up of elected officials of the County. Separately issued financial statements can be obtained from the Land Bank by contacting Sam Lamancusa, Trumbull County Treasurer, 160 High Street, Warren, OH 44481.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 1 - DESCRIPTION OF THE COUNTY - (Continued)

The County participates in a joint venture, risk sharing pool, jointly governed organizations and related organizations. These organizations are the Geauga/Trumbull Solid Waste District, the County Risk Sharing Authority, Inc. (CORSA), the Western Reserve Port Authority, the Family and Children First Council, the Northeast Ohio Community Alternative Program, the North East Ohio Network, the Eastgate Regional Council of Governments, the Private Industry Council, the Trumbull County Public Library, the Trumbull County Tourism Board, the Trumbull County Metropolitan Park District and the Trumbull County Transit Board. These organizations are presented in Notes 14, 22, 23 and 24 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of several legally separate agencies, boards and commissions, the County serves as fiscal agent, but the organizations are not considered a part of Trumbull County. Accordingly, the activity of the Metropolitan Park District, the Soil and Water Conservation District, Emergency Management Agency and the General Health District are presented as agency funds within the County's financial statements.

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit is presented in Note 28 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Trumbull County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General Fund - The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund - The public assistance fund accounts for and reports restricted Federal and State grants as well as transfers from the general fund for public assistance to general relief recipients and pay their providers of medical assistance and for certain public social services.

County Board of Developmental Disabilities Fund - The County board of developmental disabilities fund is used to account for and report the operations of a school and the costs of administering a workshop for the developmentally disabled. Restricted revenue sources include a restricted County-wide property tax levy and Federal and State grants.

Community Mental Health Fund - The community mental health fund accounts for and reports a restricted County-wide property tax levy and Federal and State grants that are expended primarily to pay the cost of contracts with local mental health agencies that provide services to the public.

Children Services Fund - The children services fund accounts for and reports a restricted County-wide property tax levy, Federal and State grants, support collections and VA and Social Security. Major expenditures are for foster homes, emergency shelters, medical care, school supplies, counseling and parental training.

General Obligation Bond Retirement Fund - The general obligation bond retirement fund accounts for and reports permissive sales tax and special assessment revenue collections restricted to the payment of general long-term and special assessment debt principal, interest and related costs.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The other governmental funds of the County account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Water Fund - The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

Sewer Fund - The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

Internal Service Funds - Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's internal service funds report on County departments' gasoline purchases, self-insurance programs for employee medical benefits, telephone communication system and workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are distinguished from agency funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Agency funds are used to report fiduciary activities that are not required to be reported in a trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. These funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and State shared resources collected on behalf of, and distributed to, other local governments.

C. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position. The statement of activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e. expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 7). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales taxes (see Note 8), interest, Federal and State grants and subsidies, State-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Deferred Outflows/Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 20 and 21 for deferred outflows of resources related the County's net pension liability and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2019, but which were levied to finance 2020 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes, but is not limited to, sales taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 20 and 21 for deferred inflows of resources related to the County's net pension liability and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Cash and Cash Equivalents

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts reported as "cash and cash equivalents with fiscal agents".

During 2019, investments were limited to federal agency securities and investments in the State Treasury Asset Reserve of Ohio (STAR Ohio).

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2019, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including a decrease in the fair value of investments, credited to the general fund during 2019 amounted to \$2,707,608, which includes \$2,631,374 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

F. Prepayments

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepayments using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature of normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provision. Restricted assets in the general fund represent money set aside for unclaimed monies.

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at acquisition value as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Buildings and Improvements	20 - 50 Years	20 - 50 Years
Equipment, Furniture and Fixtures	5 - 20 Years	5 - 20 Years
Vehicles	5 - 10 Years	5 - 10 Years
Infrastructure	10 - 50 Years	10 - 50 Years

For 2019, the County reported infrastructure consisting of roads, bridges and culverts, water lines and sewer lines, and includes infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "due to/from other funds". Interfund balance amounts are eliminated on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The County records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees wage rates at year end, taking into consideration any limits specified in the County's termination policy.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The entire compensated absences liability is reported on the government-wide financial statements. On the governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "matured compensated absences payable" in the fund from which the employee who has accumulated unpaid leave is paid.

L. Bond Premium and Deferred Amounts on Refunding

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are received in the year the bonds are issued.

For debt refunding, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the deferred amount on refunding, is being amortized as a component of interest expense. This amount is amortized over the remaining life of the old or new debt, whichever is shorter, and is presented as a deferred outflow of resources on the statement of net position.

M. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases and long-term loans and notes are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criteria includes items that are not expected to be converted to cash.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. Assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. State Statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. County Commissioners assigned fund balance to cover a gap between estimated revenue and appropriations in the 2020 appropriated budget. County Commissioners assigned fund balance for hillside administration.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. Net Position

Net position represents the difference between all other elements in a statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include child support, indigent guardianship, dog warden operations, drug investigation and prosecution, alcohol treatment and probate court.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

P. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, gasoline rotary, self-insurance programs, telephone rotary and workers' compensation. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Q. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets from the construction capital projects governmental fund, outside contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost of connection to the system.

R. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated in the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the object level within each department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

U. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

V. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

Change in Accounting Principles

For 2019, the County has implemented GASB Statement No. 95, "Postponement of the Effective Dates of Certain Authoritative Guidance." GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

Certain provisions contained in the following pronouncements were scheduled to be implemented for the fiscal year ended December 31, 2019. Due to the implementation of GASB Statement No. 95, the effective dates of certain provisions contained in these pronouncements are postponed by one year. The County has elected to postpone implementing the following pronouncements until the fiscal year ended December 31, 2020:

- Statement No. 83, *Certain Asset Retirement Obligations*
- Statement No. 84, *Fiduciary Activities*
- Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*
- Statement No. 90, *Majority Equity Interests*
- Implementation Guide No. 2017-3, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*
- Implementation Guide No. 2018-1, *Implementation Guidance Update—2018*
- Implementation Guide No. 2019-2, *Fiduciary Activities*

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING - (Continued)

The major differences between the budget basis and the GAAP basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- c) Encumbrances are treated as expenditures (budget basis) rather than as restricted, committed or assigned fund balance (GAAP basis);
- d) Unrecorded cash, which consists of in-transit court cash and unrecorded interest, is not reported by the County on the operating statements (budget basis), but is reported on the GAAP basis operating statements;
- e) Investments are reported at cost (budget basis) rather than fair value (GAAP basis); and,
- f) Budgetary revenues and expenditures of the Hillside Administration fund are reclassified to the general fund for GAAP reporting.

In addition, the County does not budget for various operations in the general fund. The activities of the various general accounts are included in the general fund on the GAAP financial statements.

The following tables summarized the adjustments necessary to reconcile the budgetary basis statements to the GAAP basis statements for the general fund and major special revenue funds.

	<u>General Fund</u>	<u>Public Assistance</u>	<u>County Board of Developmental Disabilities</u>	<u>Community Mental Health</u>	<u>Children Services</u>
Budget basis	\$ (762,899)	\$ 98,910	\$ 327,884	\$ (343,830)	\$ 198,798
Net adjustment for revenue accruals	175,082	286,470	325,367	(16,224)	191,231
Net adjustment for expenditure accruals	(2,391,844)	61,804	662,232	(121,468)	26,547
Net adjustment for other sources/uses	71,446	-	-	-	-
Funds budgeted elsewhere	291,551	-	-	-	-
Adjustment for encumbrances	<u>629,606</u>	<u>36,418</u>	<u>634,779</u>	<u>316,651</u>	<u>383,079</u>
GAAP basis	<u>\$ (1,987,058)</u>	<u>\$ 483,602</u>	<u>\$ 1,950,262</u>	<u>\$ (164,871)</u>	<u>\$ 799,655</u>

NOTE 5 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented in the following table.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	General	Public Assistance	County Board of Developmental Disabilities	Community Mental Health
Nonspendable:				
Materials and supplies inventory	\$ 31,570	\$ -	\$ 6,974	\$ -
Prepayments	390,336	2,482	24,464	28,855
Unclaimed monies	<u>321,143</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total nonspendable	<u>743,049</u>	<u>2,482</u>	<u>31,438</u>	<u>28,855</u>
Restricted:				
Health services	-	1,139,289	37,702,414	6,152,772
Children services	-	-	-	-
Debt service payments	-	-	-	-
County courts	-	-	-	-
Drug investigation and prosecution	-	-	-	-
Emergency 911 system maintenance	-	-	-	-
Dog warden operations	-	-	-	-
Indigent guardianship	-	-	-	-
Alcohol treatment	-	-	-	-
Firearm prosecution	-	-	-	-
Domestic violence	-	-	-	-
Public health and welfare	-	-	-	-
Tax administration	-	-	-	-
Certificate of title	-	-	-	-
Economic development	-	-	-	-
Recorder's equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted	<u>-</u>	<u>1,139,289</u>	<u>37,702,414</u>	<u>6,152,772</u>
Committed:				
Construction	-	-	-	-
County computerization	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Purchases on order	548,907	-	-	-
Subsequent year appropriations	2,983,878	-	-	-
Hillside administration	<u>4,679</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assigned	<u>3,537,464</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned (deficit)	<u>7,556,546</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 11,837,059</u>	<u>\$ 1,141,771</u>	<u>\$ 37,733,852</u>	<u>\$ 6,181,627</u>

-Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 5 - FUND BALANCE - (Continued)

Fund balance	Children Services	General Obligation Bond Retirement	Nonmajor Governmental Funds	Total
Nonspendable:				
Materials and supplies inventory	\$ 10,727	\$ -	\$ 1,345,569	\$ 1,394,840
Prepayments	8,930	-	85,505	540,572
Unclaimed monies	-	-	-	321,143
Total nonspendable	19,657	-	1,431,074	2,256,555
Restricted:				
Health services	-	-	-	44,994,475
Children services	10,885,797	-	-	10,885,797
Debt service payments	-	1,436,934	-	1,436,934
County courts	-	-	6,692,284	6,692,284
Drug investigation and prosecution	-	-	516,761	516,761
Emergency 911 system maintenance	-	-	1,167,271	1,167,271
Dog warden operations	-	-	28,847	28,847
Indigent guardianship	-	-	91,924	91,924
Alcohol treatment	-	-	130,101	130,101
Firearm prosecution	-	-	281,956	281,956
Domestic violence	-	-	1,311	1,311
Public health and welfare	-	-	3,650,779	3,650,779
Tax administration	-	-	4,569,665	4,569,665
Certificate of title	-	-	2,963,803	2,963,803
Economic development	-	-	1,276,114	1,276,114
Recorder's equipment	-	-	366,741	366,741
Federal forfeitures	-	-	76,988	76,988
Miscellaneous grants	-	-	38,703	38,703
Total restricted	10,885,797	1,436,934	21,853,248	79,170,454
Committed:				
Construction	-	-	5,602,476	5,602,476
County computerization	-	-	485,954	485,954
Capital improvements	-	-	2,131,438	2,131,438
Total committed	-	-	8,219,868	8,219,868
Assigned:				
Purchases on order	-	-	-	548,907
Subsequent year appropriations	-	-	-	2,983,878
Hillside administration	-	-	-	4,679
Total assigned	-	-	-	3,537,464
Unassigned (deficit)	-	-	(55,890)	7,500,656
Total fund balances	\$ 10,905,454	\$ 1,436,934	\$ 31,448,300	\$ 100,684,997

NOTE 6 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States; or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to forty percent of the County's average portfolio in either of the following:
 - a. Commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating service, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase; and,
 - b. Banker's acceptances eligible for purchase by the Federal Reserve System and which mature within 180 days after purchase.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper; and,
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and instruments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, except as noted above, an investment must mature within five years from the date of statement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial Credit Risk - At December 31, 2019, the carrying amount of all County deposits was \$45,655,381 and the bank balance of all County deposits was \$45,583,998. Of the bank balance, \$35,925,782 was exposed to custodial risk as discussed below because those deposits were uninsured and uncollateralized and \$9,658,216 was covered by the FDIC.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)

B. Investments

As of December 31, 2019, the County had the following investments:

Measurement/ Investment Type	Measurement Amount	Investment Maturities					% of Total
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months	
<i>Fair Value:</i>							
FFCB Notes	\$ 6,991,930	\$ 2,997,540	\$ 1,999,220	\$ 999,660	\$ 995,510	\$ -	6.34
FHLB Notes	6,993,330	-	2,000,000	3,992,520	-	1,000,810	6.34
FHLMC Notes	4,998,250	999,580	998,180	-	-	3,000,490	4.53
FNMA Notes	6,990,390	2,998,700	1,996,280	997,230	998,180	-	6.34
<i>Amortized Cost:</i>							
STAR Ohio	<u>84,292,306</u>	<u>84,292,306</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76.45</u>
Total	<u>\$ 110,266,206</u>	<u>\$ 91,288,126</u>	<u>\$ 6,993,680</u>	<u>\$ 5,989,410</u>	<u>\$ 1,993,690</u>	<u>\$ 4,001,300</u>	<u>100.00</u>

The County's investments measured at fair value are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs). The weighted average maturity of investments is 0.29 years.

Interest Rate Risk - As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

Credit Risk - All investments of the County carry a rating of AA+ by Standard & Poor's. STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that addresses credit risk.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no investment policy dealing with investment custodial risk beyond the requirement in Ohio law that prohibits payments for investments prior to the delivery of the securities representing such investments to the Auditor or qualified trustee.

Concentration of Credit Risk - The County places no limit on the amount it may invest in any one issuer.

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2019 for real and public utility property taxes represents collections of the 2018 taxes.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE 7 - PROPERTY TAXES – (Continued)

2019 real property taxes are levied after October 1, 2019 on the assessed value as of January 1, 2019, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2019 real property taxes are collected in and intended to finance 2019.

Real property taxes are payable annually or semi-annually. If paid annually, the payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2019 public utility property taxes became a lien December 31, 2018, are levied after October 1, 2019, and are collected in 2019 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2019, was \$12.30 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2019 property tax receipts were based are as follows:

Real property

Residential/agricultural	\$ 2,508,232,390
Commercial/industrial/mineral/other real	638,853,500

Public utility

Personal	<u>199,617,020</u>
Total assessed value	<u>\$ 3,346,702,910</u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through custodial funds. The amount of the County's tax collections is accounted for within the applicable funds. Property taxes receivable represents real and public utility taxes and outstanding delinquencies which were measurable as of December 31, 2019, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2019 operations is offset to deferred inflows of resources - property taxes levied for the next fiscal year. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - delinquent property tax revenue not available.

NOTE 8 - PERMISSIVE SALES AND USE TAX

The County imposes a one percent tax on all retail sales made in the County, except sales on motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection.

The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The OBM then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the general fund and the general obligation bond retirement debt service fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 9 - RECEIVABLES

Receivables at December 31, 2019, consisted of permissive sales taxes, property taxes, accounts (billings for user charged services including unbilled utility services), special assessments, accrued interest, alimony and child support, due from other funds, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. Except for alimony and child support collected and distributed through an agency fund, receivables are considered collectible in full. All receivables, except property taxes, special assessments, and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year. Utility accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

	Accounts Receivable	Estimated Uncollectible	Net Receivable
Alimony and Child Support	\$ 29,690,354	\$ 17,362,919	\$ 12,327,435

Special assessments expected to be collected in more than one year amount to \$8,856,659 in the general obligation bond retirement fund. At December 31, 2019, delinquent special assessments were \$181,528.

Loans expected to be collected in more than one year amount to \$322,803 in the community development special revenue fund. At December 31, 2019, there were no delinquent loans.

A summary of the principal items of intergovernmental receivables follows:

<i>Governmental Activities</i>	<i>Amount</i>
Grants	\$ 3,105,216
Homestead and rollback	2,584,484
Motor vehicle gas and license tax	3,911,978
Local government	1,434,557
Casino tax	1,168,658
Other	1,183,025
Total Governmental Activities	\$ 13,387,918

Payment in Lieu of Taxes

According to State law, the County has established a tax incremental financing district within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The payment in lieu of taxes received by the County is due to the City of Youngstown for their agreement with V&M Star LP, and has been reported in the County's undivided payment in lieu of taxes agency fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 10 - PENDING LITIGATION

During 2002, the State of Ohio, Environmental Protection Agency (EPA), filed suit against the Trumbull County Board of Commissions as a result of an investigation from the Trumbull County Board of Health for areas in the county failing to have a sewer system which is causing violations in health standards.

Litigation between the State of Ohio, Environmental Protection Agency and the County Commissioners, named as third-party plaintiff and counter-claimant and the Board of Health named as third-party defendant was concluded in January 2007 through the filing of a Consent Judgment Entry. In accordance with the Consent Judgment Entry, the County was able to prioritize the project and set their own timetable for completion of the projects enumerated. It also allows the County to extend the project timetables if, after due diligence, the requisite funding for a specific project cannot be obtained. The County has committed to do the enumerated projects and commit funds of approximately \$50,000,000 from years 2010 through 2020. In the Consent Judgement Entry, the County agreed to sewer twelve unsewered areas to remediate unsanitary conditions by 2020. As of December 31, 2019, Trumbull County has completed \$50,102,825 of work in the consent decree areas, with eight of the twelve project areas complete. An extension has been requested for three of the remaining areas, and a release from obligation has been requested for one project area.

NOTE 11 - GRANTS

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

NOTE 12 - COMPENSATED ABSENCES

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. For all County employees, all accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Upon retirement or death, unused sick leave is paid at varying rates depending on length of service.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 13 - CAPITAL ASSETS

Capital asset activity for year ended December 31, 2019, was as follows:

	Balance			Balance
<u>Governmental activities:</u>	<u>12/31/18</u>	<u>Additions</u>	<u>Disposals</u>	<u>12/31/19</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 2,741,750	\$ -	\$ -	\$ 2,741,750
Construction in progress	<u>3,868,758</u>	<u>8,558,816</u>	<u>(5,770,727)</u>	<u>6,656,847</u>
Total capital assets, not being depreciated	<u>6,610,508</u>	<u>8,558,816</u>	<u>(5,770,727)</u>	<u>9,398,597</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	79,971,560	98,695	(45,620)	80,024,635
Equipment, furniture and fixtures	14,944,845	1,153,565	(898,267)	15,200,143
Vehicles	11,924,814	806,005	(435,138)	12,295,681
Infrastructure	<u>134,146,334</u>	<u>5,329,211</u>	<u>(730,754)</u>	<u>138,744,791</u>
Total capital assets, being depreciated	<u>240,987,553</u>	<u>7,387,476</u>	<u>(2,109,779)</u>	<u>246,265,250</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(35,073,477)	(1,834,801)	37,455	(36,870,823)
Equipment, furniture and fixtures	(10,581,595)	(923,371)	889,632	(10,615,334)
Vehicles	(9,007,471)	(1,120,876)	435,138	(9,693,209)
Infrastructure	<u>(78,754,956)</u>	<u>(4,720,556)</u>	<u>487,788</u>	<u>(82,987,724)</u>
Total accumulated depreciation	<u>(133,417,499)</u>	<u>(8,599,604)</u>	<u>1,850,013</u>	<u>(140,167,090)</u>
Total capital assets, being depreciated net	<u>107,570,054</u>	<u>(1,212,128)</u>	<u>(259,766)</u>	<u>106,098,160</u>
Governmental activities capital assets, net	<u>\$ 114,180,562</u>	<u>\$ 7,346,688</u>	<u>\$ (6,030,493)</u>	<u>\$ 115,496,757</u>

Depreciation expense was charged to governmental activities as follows:

<u>Governmental activities:</u>	
Legislative and executive	\$ 1,461,527
Judicial	119,998
Public safety	616,864
Public works	5,608,263
Health	564,863
Human services	<u>228,089</u>
Total depreciation expense	<u>\$ 8,599,604</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 13 - CAPITAL ASSETS - (Continued)

<u>Business-type activities</u>	Balance <u>12/31/18</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>12/31/19</u>
<i>Capital assets, not being depreciated:</i>				
Land	\$ 224,878	\$ -	\$ -	\$ 224,878
Construction in progress	<u>14,938,230</u>	<u>11,567,526</u>	<u>(5,601,609)</u>	<u>20,904,147</u>
Total capital assets, not being depreciated	<u>15,163,108</u>	<u>11,567,526</u>	<u>(5,601,609)</u>	<u>21,129,025</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	13,938,488	-	-	13,938,488
Equipment, furniture and fixtures	1,065,223	94,149	(77,549)	1,081,823
Vehicles	1,588,166	136,130	(146,603)	1,577,693
Infrastructure	<u>122,289,041</u>	<u>6,152,151</u>	<u>-</u>	<u>128,441,192</u>
Total capital assets, being depreciated	<u>138,880,918</u>	<u>6,382,430</u>	<u>(224,152)</u>	<u>145,039,196</u>
<i>Less: accumulated depreciation:</i>				
Buildings and improvements	(8,420,634)	(313,461)	-	(8,734,095)
Equipment, furniture and fixtures	(938,706)	(53,308)	77,549	(914,465)
Vehicles	(1,376,549)	(79,140)	146,603	(1,309,086)
Infrastructure	<u>(49,717,259)</u>	<u>(3,115,539)</u>	<u>-</u>	<u>(52,832,798)</u>
Total accumulated depreciation	<u>(60,453,148)</u>	<u>(3,561,448)</u>	<u>224,152</u>	<u>(63,790,444)</u>
Total capital assets, being depreciated net	<u>78,427,770</u>	<u>2,820,982</u>	<u>-</u>	<u>81,248,752</u>
Business-type activities capital assets, net	<u>\$ 93,590,878</u>	<u>\$ 14,388,508</u>	<u>\$ (5,601,609)</u>	<u>\$ 102,377,777</u>

NOTE 14 - JOINT VENTURE

The Geauga/Trumbull Solid Waste District (the “District”), is a governmental joint venture between Geauga and Trumbull Counties providing services to dispose of industrial waste. The board of directors consists of six members, the three County Commissioners of each of the member counties. The degree of control exercised by any participating County is limited to its representation on the Board. The District does not have any outstanding debt. The continued existence of the District is dependent upon the County’s continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources or experiencing fiscal stress that would cause additional financial benefit to or burden on the County. Due to sufficient revenues from the haulers, it was determined that additional contributions were not needed to operate in 2019. Complete financial statements can be obtained from the Geauga/Trumbull Solid Waste District, Geauga County, Ohio.

NOTE 15 - CAPITAL LEASES

The County has entered into several leases for equipment and vehicles. These lease obligations meet the criteria of a capital lease and have been recorded on the government-wide statements. The equipment and vehicles have been capitalized in the amount of \$1,187,957, which is the present value of the minimum lease payments at the inception of the lease.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 15 - CAPITAL LEASES - (Continued)

The assets acquired through capital leases are as follows:

	Governmental Activities
Equipment	\$ 533,688
Vehicles	654,269
Less: Accumulated Depreciation	(808,969)
Total Book Value as of December 31, 2019	\$ 378,988

The following is a schedule of the future long-term minimum lease payments required under the capital lease and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Activities
2020	\$ 194,500
2021	189,894
2022	99,756
2023	99,756
2024	99,756
2025	99,756
Total	783,418
Less: amount representing interest	(75,341)
Present value of net minimum lease payments	\$ 708,077

Capital leases are paid from the general fund, motor vehicle gasoline tax fund, and hospitalization internal service fund. These expenditures/expenses are reflected as program expenditures/expenses on a budgetary basis and are reclassified and reflected as debt service in the fund financial statements.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 16 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2019, the County contracted with the County Risk Sharing Authority, Inc. (CORSA), a risk sharing pool (See Note 22), for insurance coverage as follows:

General Liability	\$ 1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	335,529,941
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquake	100,000,000
Valuable Papers	1,000,000
Comprehensive Boiler and Machinery	1,000,000
Crime Coverage	1,000,000
Excess Liability	1,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self-insured program. The maintenance of these benefits is accounted for in the hospitalization internal service fund. Specific stop loss threshold covered per person of \$225,000 annual maximum per covered person. Incurred but not reported claims of \$1,378,645 have been accrued as a liability based on a review of January, 2020 billings provided by the County Auditor's Office. The claims liability reported in the hospitalization internal service fund at December 31, 2019, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claims liability amounts for 2018 and 2019 were:

<u>Year</u>	Balance at <u>Beginning of Year</u>	Current Year <u>Claims</u>	Claims <u>Payments</u>	Balance at <u>End of Year</u>
2019	\$ 940,952	\$ 17,146,220	\$ (16,708,527)	\$ 1,378,645
2018	1,966,104	13,462,174	(14,487,326)	940,952

The County participates in the State Workers' Compensation retrospective rating and payment system. Once the County receives notice of the 2019 claims paid by the Bureau of Workers' Compensation, the County will reimburse the State for claims paid on the County's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2019. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 16 - RISK MANAGEMENT - (Continued)

Incurred but not reported claims and premium of \$2,030,575 have been accrued as a liability at December 31, 2019, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. This amount is made up of the claims liability amount of \$1,468,497 and due to other governments of \$562,078 for the current year claims cost. The claims liability reported in the workers' compensation internal service fund at December 31, 2019, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

Changes in the fund's claims liability amounts for 2018 and 2019 were:

Year	Balance at Beginning of Year	Current Year Claims and Change in Estimate	Claim Payments	Balance at End of End of Year
2019	\$ 2,236,741	\$ 857,050	\$ (1,063,216)	\$ 2,030,575
2018	2,339,937	926,333	(1,029,529)	2,236,741

NOTE 17 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2019, consisted of the following:

Transfers To	Transfers From						Totals
	General	County Board of Developmental Disabilities	General Obligation Bond Retirement	Nonmajor Governmental Funds	Sewer	Water	
Public assistance	\$ 685,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 685,548
General obligation bond retirement	-	-	-	47,563	202,790	289,846	540,199
Nonmajor governmental funds	1,935,189	4,000,000	3,708,958	8,000	-	-	9,652,147
Water	-	-	-	-	28,666	-	28,666
Totals	\$2,620,737	\$ 4,000,000	\$3,708,958	\$ 55,563	\$ 231,456	\$ 289,846	\$ 10,906,560

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 17 - INTERFUND TRANSACTIONS - (Continued)

The general fund transfers to the public assistance special revenue fund were to cover the mandated share of program costs certified by the Ohio Department of Human Services (ODHS). The remaining general fund transfers were made to move unrestricted balances to support programs and projects accounted for in other governmental funds. The County board of developmental disabilities fund transferred \$4,000,000 to the permanent improvement fund for capital funding. The general obligation bond retirement fund transferred \$3,708,958 to the permanent improvement fund to retire matured notes payable obligations. The redevelopment special revenue fund, motor vehicle gasoline tax fund, and the water and sewer enterprise fund transfers to the general obligation bond retirement debt service fund were for principal and interest payments on various debt issues. Nonmajor governmental funds made transfers to other nonmajor governmental funds for local matching requirements and to transfer residual equity upon fund close-out. The sewer fund and water fund transfers to each other were made to cover debt service payments on various combined debt issues.

B. Interfund Balances

Interfund balances at December 31, 2019, consisted of the following amounts and represent charges for services for reimbursable expenditures/expenses, or short-term loans to cover cash flow requirements. These remaining balances resulted from the time lag between dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting records and (3) payments between funds are made. All are expected to be paid within one year.

Due to other funds	Due from other funds					Totals
	General	Nonmajor Governmental Funds	Sewer	Water	Internal Service	
General	\$ -	\$ 1,276	\$ -	\$ 31	\$ 5,835	\$ 7,142
Community mental health	55	-	-	-	-	55
Children services	2,770	-	-	-	5,853	8,623
Nonmajor governmental funds	11,597	-	137	71	244,698	256,503
Sewer	6,864	-	-	7,000	43,559	57,423
Water	3,536	-	-	-	22,440	25,976
Totals	<u>\$ 24,822</u>	<u>\$ 1,276</u>	<u>\$ 137</u>	<u>\$ 7,102</u>	<u>\$ 322,385</u>	<u>\$ 355,722</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 18 - SHORT-TERM OBLIGATIONS

A summary of short-term notes payable transactions for the year ended December 31, 2019 follows:

	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019
Governmental activities				
Security equipment	\$ 450,000	\$ -	\$ (450,000)	\$ -
Security equipment	-	450,000	(450,000)	-
ERP accounting software	900,000	-	(900,000)	-
Truck Wash Station	800,000	-	(800,000)	-
Truck Wash Station	-	500,000	(500,000)	-
MARCS Radio	<u>1,475,000</u>	<u>-</u>	<u>(1,475,000)</u>	<u>-</u>
Total governmental activities	<u>\$ 3,625,000</u>	<u>\$ 950,000</u>	<u>\$ (4,575,000)</u>	<u>\$ -</u>
	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019
Business-type activities				
Sewer fund				
South Bedford Road	\$ 300,000	\$ -	\$ (300,000)	\$ -
Swift Drive	300,000	-	(300,000)	-
Belmont park	500,000	-	(500,000)	-
Brookfield	2,000,000	-	(2,000,000)	-
Heaton Chute	350,000	-	(350,000)	-
Logan Way	<u>350,000</u>	<u>-</u>	<u>(350,000)</u>	<u>-</u>
Logan Way	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total sewer fund	<u>3,800,000</u>	<u>-</u>	<u>(3,800,000)</u>	<u>-</u>
Water fund				
Blueprint to prosperity waterline	1,500,000	-	(1,500,000)	-
Elm Road	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>	<u>-</u>
Total water fund	<u>1,800,000</u>	<u>-</u>	<u>(1,800,000)</u>	<u>-</u>
Total business-type activities	<u>\$ 5,600,000</u>	<u>\$ -</u>	<u>\$ (5,600,000)</u>	<u>\$ -</u>

On March 7, 2018, the County issued \$450,000 of bond anticipation notes at a rate of 1.95% maturing on March 6, 2019. On March 5, 2019, the notes were rolled over for \$450,000 at a rate of 3% maturing August 29, 2019. The notes were used to help finance the acquisition of security equipment.

On August 29, 2018, the County issued \$900,000 of bond anticipation notes at a rate of 2% maturing August 29, 2019. The notes were issued to help finance accounting software improvements.

On August 29, 2018, the County issued \$800,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. On March 5, 2019, the County issued additional notes of \$500,000 at a rate of 3% maturing August 29, 2019. The notes were issued to help finance construction of a truck wash station.

On August 29, 2018, the County issued \$1,475,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the MARCS radio project.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 18 - SHORT-TERM OBLIGATIONS - (Continued)

On August 29, 2018, the County issued \$600,000 of bond anticipation notes at a rate of 2% maturing on August 29, 2019. The notes were used for the South Bedford Road and Swift Drive sewer projects.

On August 29, 2018, the County issued \$500,000 of bond anticipation notes at a rate of 2% maturing on August 29, 2019. The notes were used to finance the Belmont Park sewer project.

On August 29, 2018, the County issued \$2,000,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the Brookfield sewer project.

On August 29, 2018, the County issued \$350,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the Heaton Chute sewer project.

On August 29, 2018, the County issued \$350,000 of bond anticipation notes at a rate of 3.125% maturing August 29, 2019. The notes were issued to help finance the Logan Way sewer project.

On August 29, 2018, the County issued \$1,500,000 of bond anticipation notes at a rate of 2% maturing on August 29, 2019. The notes were used for the blueprint to prosperity waterline project.

On August 29, 2018, the County issued \$300,000 of bond anticipation notes at a rate of 2% maturing on August 29, 2019. The notes were used for the Elm Road water project.

All notes are backed by the full faith and credit of the County and mature within one year. These liabilities are reflected in the funds which received the proceeds.

NOTE 19 - LONG-TERM OBLIGATIONS

Original issue amounts and interest rates of the County's debt issues were as follows:

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities				
<u>General Obligation Bonds</u>				
Various Improvement Refunding Bonds	\$ 5,300,000	2 - 3%	2011	2021
Emergency Management Center	2,060,000	2.74%	2014	2029
Various Purpose and Refunding	4,912,000	2.21%	2015	2030
Veteran Building Improvements	1,540,000	1.96%	2016	2030
Building Improvements	1,230,000	2.25%	2017	2032
Various Purpose Refunding	5,061,000	2.97%	2017	2037
Various Purpose, Series 2019:				
ERP Software	900,000	2.08%	2019	2029
Radio Equipment	1,475,000	2.08%	2019	2029
<u>Special Assessment Bonds</u>				
Sewer District Improvement - Elm Road	197,500	6%	1999	2019

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Governmental Activities (Continued)				
<u>OPWC Loans</u>				
Precast Structure Project	\$ 400,000	0%	2002	2022
North Road Reconstruction Project	680,000	0%	2007	2027
Rehabilitation Project	400,000	0%	2005	2025
Rehabilitation Project	265,245	0%	2005	2026
Rehabilitation Project	281,352	0%	2005	2024
Rehabilitation Project	347,128	0%	2006	2025
Chestnut Ridge Road Bridge Replacement	300,065	0%	2014	2048
Bailey Road and Palmyra Road Bridge Replacement	320,564	0%	2014	2047
<u>Notes Payable</u>				
Adult Detention Center	4,500,000	2.5%	2019	2020
Security Equipment	450,000	2%	2019	2020
Multi-vehicle Wash Facility	1,300,000	2.25%	2019	2020
<u>LGIF Loan</u>				
Salt Storage Unit	500,000	0%	2015	2025
Business-Type Activities				
<u>General Obligation Bonds</u>				
Water System Improvements	335,000	2.82%	2013	2023
Sewer District Improvement - Elm Road	22,500	6%	1999	2019
Various Purpose and Refunding	125,000	2.21%	2015	2023
<u>Revenue Bonds</u>				
Hilltop Sanitary Sewer	1,856,000	4.25%	2003	2043
Shannon Road Sanitary Sewer	900,000	4.25%	2006	2046
McKinley Heights Sewer	674,000	4.375%	2008	2048
<u>OPWC Loans</u>				
5th Avenue Pump Station Replacement	283,495	0%	2001	2022
Newton Manor Sewer Replacement	308,780	0%	2005	2024
Champion Avenue East Sanitary Sewer	165,721	0%	2013	2033
Youngstown/Warren Regional				
Airport Waterline Project	194,567	0%	2002	2022
Warren Township Meadowbrook				
Waterline Project	118,126	0%	2002	2022
Kings Graves Waterline Project	274,900	0%	2004	2024
Champion Water Tower	708,671	0%	2009	2030
Braceville Robinson Road Water Main	549,815	0%	2011	2031

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

	Original Issue Amount	Interest Rate	Year of Issuance	Year of Maturity
Business-Type Activities (Continued)				
<u>OWDA Loans</u>				
Stewart Sharon Road Sewer	\$ 275,341	10.54%	2009	2029
Scott Street Sanitary Sewer	236,830	10.54%	2009	2029
Mosquito Creek Digester Air System	370,558	4.26%	2009	2029
Sampson Drive Sewer Improvements	96,291	3.76%	2009	2029
March Avenue Sewer Improvements	603,701	3.76%	2009	2029
State Road Avenue Sewer Improvements	770,063	3.76%	2009	2029
East Central Bazetta Sewer Improvements	1,576,415	3.76%	2009	2029
Lakeshore Sewer Improvements	1,507,698	3.76%	2009	2029
Little Squaw Creek Interceptor	613,827	3.75%	2009	2029
Brookfield Center Phase II Sanitary Sewers	177,369	3.34%	2010	2030
Golf and Wintergreen Sanitary Sewers	454,616	3.34%	2010	2030
Bedford Road Sanitary Sewer	62,717	0%	2010	2030
West Bolindale Sanitary Sewer	96,873	0%	2010	2030
Andrews Drive Sanitary Sewer	229,593	4.14%	2011	2031
North River Road Sanitary Sewer	334,434	4.14%	2011	2031
Westview Drive Sanitary Sewer	539,572	4.14%	2011	2031
Springwood Trace Sanitary Sewer Extension	310,601	2.9%	2011	2031
Brookfield Center Phase III Sanitary Sewers	274,335	3.52%	2011	2031
Overland Avenue and Elm Road Sewer	411,104	0%	2012	2033
Little Squaw Creek Interceptor Phase III	886,925	0%	2012	2032
Arms Drive Sanitary Sewer	284,101	2.99%	2012	2032
Kermont Heights Sanitary Sewer	2,094,887	1.7%	2013	2033
Little Squaw Creek Interceptor Phase II	121,060	2.84%	2013	2033
Kinsman Sanitary Sewer Phase II	3,063,786	0%	2014	2033
Little Squaw Creek Interceptor Phase IV	2,270,443	1.51-2.83%	2014	2034
Kermont Heights Sanitary Sewer	378,470	2.25%	2015	2034
Ridge Road Sanitary Sewer	93,534	0.25%	2015	2045
Allison Avenue Sanitary Sewer	90,458	0.25%	2017	2047
South Bedford Road Sanitary Sewer	159,046	0%	2018-2019	2049
Little Squaw Creek Interceptor Phase V	658,019	0%	2019	2049
Mosquito Creek Wastewater Treatment Plant	1,242,095	0%	2019	2049
Champion Water Tower	922,527	4.26%	2009	2030
Four Township Water Park	361,987	4.15%	2014	2029
Blueprint to Prosperity Waterline	2,042,466	0.00%	2018-2019	2049
<u>Notes Payable</u>				
Little Squaw Creek Sewer Phase V	500,000	3%	2018	2019
Little Squaw Creek Sewer Phase V	500,000	3%	2019	2020
Swift Drive Sewer	300,000	2%	2019	2020
Belmont Park Sewer	500,000	2%	2019	2020
Brookfield Sewer	2,000,000	2%	2019	2020
Heaton Chute Sewer	350,000	2%	2019	2020
Logan Way Sewer	350,000	2%	2019	2020
Blueprint to Prosperity Waterline	1,500,000	2%	2019	2020
Elm Road Water	300,000	2%	2019	2020

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Changes in the County's long-term obligations during 2019 were as follows.

Governmental Activities:	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019	Due Within One Year
<u>General Obligation Bonds</u>					
Various Purpose Refunding					
Serial Bonds	\$ 1,260,000	\$ -	\$ (620,000)	\$ 640,000	\$ 630,000
Unamortized Premium	31,272	-	(11,202)	20,070	-
Emergency Management Center					
Term Bonds	1,600,000	-	(125,000)	1,475,000	130,000
Various Purpose and Refunding					
Term Bonds	3,395,000	-	(460,000)	2,935,000	465,000
Veteran Building Improvements					
Serial Bonds	1,350,000	-	(100,000)	1,250,000	100,000
Building Improvements					
Term Bonds	1,165,000	-	(70,000)	1,095,000	75,000
Various Purpose Refunding					
Term Bonds	4,915,000	-	(350,000)	4,565,000	365,000
Various Purpose, Series 2019					
Term Bonds	-	2,375,000	-	2,375,000	205,000
Total general obligation bonds	<u>13,716,272</u>	<u>2,375,000</u>	<u>(1,736,202)</u>	<u>14,355,070</u>	<u>1,970,000</u>
<u>Special Assessment Bonds</u>					
Elm Road Sewer District Improvement	16,158	-	(16,158)	-	-
<u>OPWC Loans</u>					
Precast Structure	70,000	-	(10,000)	60,000	20,000
North Road Rehabilitation	306,000	-	(17,000)	289,000	34,000
Rehabilitation	106,100	-	(6,631)	99,469	13,262
Rehabilitation	84,406	-	(7,034)	77,372	14,068
Rehabilitation	140,000	-	(10,000)	130,000	20,000
Rehabilitation	121,497	-	(8,678)	112,819	17,356
Chestnut Ridge Road Bridge	242,089	-	(4,103)	237,986	8,207
Bailey Road & Palmyra Road Bridge	299,193	-	(5,343)	293,850	10,686
Total OPWC Loans	<u>1,369,285</u>	<u>-</u>	<u>(68,789)</u>	<u>1,300,496</u>	<u>137,579</u>
<u>Notes Payable</u>					
Adult Detention Center	-	4,500,000	-	4,500,000	-
Security Equipment	-	450,000	-	450,000	-
Multi-vehicle Wash Facility	-	1,300,000	-	1,300,000	-
Total Notes Payable	<u>-</u>	<u>6,250,000</u>	<u>-</u>	<u>6,250,000</u>	<u>-</u>
LGIF Loan	337,500	-	(50,000)	287,500	50,000
Capital Leases	270,583	529,206	(91,712)	708,077	169,773
Compensated Absences	9,199,227	2,516,160	(3,934,203)	7,781,184	3,433,940
Claims Payable	1,702,616	309,389	(543,508)	1,468,497	487,275
Net pension liability	70,264,381	47,686,147	(20,915)	117,929,613	-
Net OPEB liability	43,444,519	8,194,354	-	51,638,873	-
Total Governmental Activities	<u>\$ 140,320,541</u>	<u>\$ 67,860,256</u>	<u>\$ (6,461,487)</u>	<u>\$ 201,719,310</u>	<u>\$ 6,248,567</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities:	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019	Due Within One Year
<u>General Obligation Bonds</u>					
<i>Sewer Fund</i>					
Elm Road Sewer District Improvement					
Serial Bonds	\$ 1,843	\$ -	\$ (1,843)	\$ -	\$ -
Various Purpose and Refunding Bonds					
Term Bonds	75,000	-	(15,000)	60,000	15,000
<i>Total Sewer Fund</i>	<u>76,843</u>	<u>-</u>	<u>(16,843)</u>	<u>60,000</u>	<u>15,000</u>
<i>Water Fund</i>					
Water System Improvements					
Serial Bonds	180,000	-	(35,000)	145,000	35,000
Total General Obligation Bonds	<u>256,843</u>	<u>-</u>	<u>(51,843)</u>	<u>205,000</u>	<u>50,000</u>
<u>Revenue Bonds</u>					
<i>Sewer Fund</i>					
Hilltop Sanitary Sewer	1,480,500	-	(34,400)	1,446,100	35,800
Shannon Road Sanitary Sewer	761,500	-	(14,700)	746,800	15,300
McKinley Heights Sewer	593,100	-	(9,900)	583,200	10,400
Total Revenue Bonds	<u>2,835,100</u>	<u>-</u>	<u>(59,000)</u>	<u>2,776,100</u>	<u>61,500</u>
<u>OPWC Loans</u>					
<i>Sewer Fund</i>					
5th Avenue Pump Station	56,703	-	(14,174)	42,529	14,174
Newton Manor Sewer Replacement	92,634	-	(15,439)	77,195	15,439
Champion Avenue East Sewer	120,148	-	(8,286)	111,862	8,286
<i>Total Sewer Fund</i>	<u>269,485</u>	<u>-</u>	<u>(37,899)</u>	<u>231,586</u>	<u>37,899</u>
<i>Water Fund</i>					
Youngstown/Warren Regional					
Airport Waterline Project	34,049	-	(9,729)	24,320	9,728
Warren Township Meadowbrook					
Waterline Project	20,673	-	(5,906)	14,767	5,906
Kings Graves Waterline Project	75,597	-	(13,745)	61,852	13,745
Champion Water Tower	389,768	-	(35,434)	354,334	35,433
Braceville Robinson Road Water Main	343,637	-	(27,491)	316,146	27,491
<i>Total Water Fund</i>	<u>863,724</u>	<u>-</u>	<u>(92,305)</u>	<u>771,419</u>	<u>92,303</u>
Total OPWC loans	<u>1,133,209</u>	<u>-</u>	<u>(130,204)</u>	<u>1,003,005</u>	<u>130,202</u>

- Continued

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019	Due Within One Year
<i>OWDA Loans</i>					
<i>Sewer Fund</i>					
Stewart Sharon Road Sewer	\$ 151,438	\$ -	\$ (13,767)	\$ 137,671	\$ 13,767
Scott Street Sanitary Sewer	130,257	-	(11,842)	118,415	11,841
Mosquito Creek Digester Air System	232,602	-	(16,976)	215,626	17,707
Sampson Drive Sewer	61,436	-	(4,604)	56,832	4,779
March Avenue Sewer	378,537	-	(28,367)	350,170	29,444
State Road Avenue Sewer	357,959	-	(26,825)	331,134	27,843
East Central Bazetta Sewer	1,008,951	-	(75,610)	933,341	78,480
Lakeshore Sewer	958,868	-	(71,857)	887,011	74,584
Little Squaw Creek Interceptor	311,019	-	(23,307)	287,712	24,192
Brookfield Center Phase II Sewer	116,521	-	(8,464)	108,057	8,749
Golf and Wintergreen Sewer	298,744	-	(21,700)	277,044	22,432
Bedford Road Sewer	35,445	-	(3,082)	32,363	3,082
West Bolindale Sewer	40,258	-	(3,500)	36,758	3,501
Andrews Drive Sewer	70,522	-	(4,409)	66,113	4,593
North River Road Sewer	239,648	-	(14,984)	224,664	15,611
Westview Drive Sewer	298,726	-	(18,678)	280,048	19,459
Springwood Trace Sewer Extension	180,900	-	(12,198)	168,702	12,555
Brookfield Center Phase III Sewer	139,363	-	(9,051)	130,312	9,372
Overland Avenue and Elm Road Sewer	244,765	-	(17,483)	227,282	17,483
Little Squaw Creek Interceptor Phase III	503,004	-	(37,260)	465,744	37,259
Arms Drive Sewer	203,157	-	(12,998)	190,159	13,390
Kermont Heights Sewer	1,587,963	-	(97,378)	1,490,585	99,050
Little Squaw Creek Interceptor Phase III	86,682	-	(5,121)	81,561	5,268
Kinsman Sewer Phase II	2,297,841	-	(153,190)	2,144,651	153,189
Little Squaw Creek Interceptor Phase IV	1,862,937	-	(99,686)	1,763,251	102,189
Kermont Heights Sewer	315,685	-	(16,594)	299,091	16,969
Ridge Road Sewer	82,980	-	(3,033)	79,947	3,040
Alison Avenue Sewer	84,636	-	(2,922)	81,714	2,929
South Bedford Road Sewer	83,189	75,857	(4,469)	154,577	-
Little Squaw Creek Phase V	-	658,019	(29,410)	628,609	-
Mosquito Creek WWTP	-	1,242,095	-	1,242,095	-
<i>Total Sewer Fund</i>	<u>12,364,033</u>	<u>1,975,971</u>	<u>(848,765)</u>	<u>13,491,239</u>	<u>832,757</u>
<i>Water Fund</i>					
Champion Water Tower	421,160	-	(30,738)	390,422	32,061
Four Township Water Tank	275,703	-	(21,438)	254,265	22,337
Blueprint to Prosperity Waterline	67,003	1,975,463	(167,674)	1,874,792	-
<i>Total Water Fund</i>	<u>763,866</u>	<u>1,975,463</u>	<u>(219,850)</u>	<u>2,519,479</u>	<u>54,398</u>
Total OWDA loans	<u>13,127,899</u>	<u>3,951,434</u>	<u>(1,068,615)</u>	<u>16,010,718</u>	<u>887,155</u>

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

Business-Type Activities (Continued):	Balance 12/31/2018	Additions	Reductions	Balance 12/31/2019	Due Within One Year
<u>Notes Payable</u>					
<i>Sewer Fund</i>					
Little Squaw Creek Phase V	\$ 500,000	\$ -	\$ (500,000)	\$ -	\$ -
Little Squaw Creek Phase V	-	500,000	-	500,000	-
Swift Drive	-	300,000	-	300,000	-
Belmont Park	-	500,000	-	500,000	-
Brookfield	-	2,000,000	-	2,000,000	-
Heaton Chute	-	350,000	-	350,000	-
Logan Way	-	350,000	-	350,000	-
<i>Total Sewer Fund</i>	<u>500,000</u>	<u>4,000,000</u>	<u>(500,000)</u>	<u>4,000,000</u>	<u>-</u>
<i>Water Fund</i>					
Blueprint to Prosperity Waterline	-	1,500,000	-	1,500,000	-
Elm Road	-	300,000	-	300,000	-
<i>Total Water Fund</i>	<u>-</u>	<u>1,800,000</u>	<u>-</u>	<u>1,800,000</u>	<u>-</u>
Total Notes Payable	<u>500,000</u>	<u>5,800,000</u>	<u>(500,000)</u>	<u>5,800,000</u>	<u>-</u>
Compensated absences	593,116	155,797	(232,768)	516,145	166,776
Net pension liability	3,764,432	2,669,242	-	6,433,674	-
Net OPEB liability	<u>2,503,653</u>	<u>436,200</u>	<u>-</u>	<u>2,939,853</u>	<u>-</u>
Total Business-Type Activities	<u>\$ 24,714,252</u>	<u>\$ 13,012,673</u>	<u>\$ (2,042,430)</u>	<u>\$ 35,684,495</u>	<u>\$ 1,295,633</u>

During 2019, the County entered into loans with the Ohio Water Development Authority (OWDA) in the amount of \$3,951,434. The proceeds of these loans were used for sewer improvement and waterlines.

The County has entered into contractual agreements for construction loans from the OWDA. Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

Lines of credit have been established for the OWDA in the amount of \$39,914,478 for sewer and water projects. Since the loan repayment schedules have not yet been finalized, repayment schedules are not included in the schedule of debt service requirements. Until a final repayment schedule is available, the County is paying based on estimates. The balance of these loans is as follows:

	<u>December 31, 2019</u>	<u>Lines of Credit</u>
Business-Type Activities:		
<i>Sewer Fund:</i>		
South Bedford Road	\$ 154,577	\$ 159,045
Little Squaw Creek Phase V	628,609	1,764,576
Mosquito Creek WWTP	<u>1,242,095</u>	<u>32,960,634</u>
Total Sewer Fund	<u>2,025,281</u>	<u>34,884,255</u>
<i>Water Fund:</i>		
Blueprint to Prosperity Waterline	<u>1,874,792</u>	<u>5,030,223</u>
Total Business-Type Activities	<u>\$ 3,900,073</u>	<u>\$ 39,914,478</u>

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

In 2011, the County defeased various bond issues both general obligation and special assessment in order to take advantage of lower interest rates. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2019, the amount of defeased principal outstanding was \$695,000.

The County issued general obligation bonds in 2015 to acquire property and advance refund at a lower interest rate various portions of the County's outstanding 2004, 2006 and 2007 bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2019, the amount of defeased principal outstanding was \$2,370,000.

The County issued general obligation bonds in 2017 to currently and advance refund at a lower interest rate various portions of previously outstanding general obligation bond and revenue bond issues. The proceeds of the refunding bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. At December 31, 2019, the amount of defeased principal outstanding was \$4,535,000.

General obligation bonds reported in governmental activities are a direct obligation of the County and will be paid from the general obligation bond retirement debt service fund using property tax revenues. Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County. Business type activities general obligation bonds will be paid from user charges. The OWDA loans will be paid from revenues derived by the County from the operation of the water and sewer system as well as special assessments. The capital leases will be paid from the general fund, the motor vehicle gas tax special revenue fund, and the hospitalization internal service fund.

Compensated absences will be paid from the fund from which the employees' salaries are paid. These funds include the general fund, public assistance, county board of developmental disabilities, community mental health, children services, motor vehicle gasoline tax, child support, emergency 911, elderly affairs, water, sewer and hospitalization funds.

The OPWC loans for governmental activities will be paid from the motor vehicle gas tax special revenue fund.

The County has pledged future sewer revenues to repay revenue bonds, OPWC loans and OWDA loans. All the debt is payable solely from net revenues and is payable through 2049. Annual principal and interest payments on the sewer debt are expected to require all available net revenues. The total principal and interest remaining to be paid on the debt is approximately \$15,308,345. Principal and interest paid for the current year amounted to \$1,325,935 and total net revenues were \$1,255,427.

The County has pledged future water revenues to repay OPWC loans and OWDA loans. All debt is payable solely from net revenues and are payable through 2049. Annual principal and interest payments on the water debt are expected to require approximately 87.43 percent of net revenues. The total principal and interest remaining to be paid on the debt is approximately \$3,432,317. Principal and interest paid for the current year amounted to \$339,513 and total net revenues were \$388,313.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

The County was awarded a \$500,000 Local Governmental Innovation Fund (LGIF) loan from the Ohio Development Services Agency. Loan proceeds were used to finance the construction of a salt storage facility. The interest-free loan is payable in equal quarterly installments through 2025. Payments are made from the motor vehicle gasoline tax fund.

Additional detail regarding the County's capital leases and claims liability can be found in Notes 15 and 16. See Notes 20 and 21 for more information on the net pension liability and net OPEB liability.

Additional detail regarding the County's capital leases and claims liability can be found in Notes 15 and 16. See Notes 20 and 21 for more information on the net pension liability and net OPEB liability.

The following is a summary of the County's future annual principal and interest requirements to retire general obligation bonds, special assessment bonds, revenue bonds, OWDA loans, OPWC loans and LGIF loan:

Governmental Activities

	General Obligation Bonds		OPWC	LGIF
	Serial and Term		Loans	Loans
	Principal	Interest	Principal	Principal
2020	\$ 1,970,000	\$ 371,360	\$ 137,579	\$ 50,000
2021	1,400,000	307,107	137,576	50,000
2022	1,355,000	273,009	137,578	50,000
2023	1,260,000	239,882	117,577	50,000
2024	1,135,000	209,822	117,576	50,000
2025 - 2029	5,260,000	635,258	309,693	37,500
2030 - 2034	1,355,000	184,970	94,459	-
2035 - 2039	600,000	35,938	94,461	-
2040 - 2044	-	-	94,459	-
2045 - 2048	-	-	59,538	-
Total	<u>\$ 14,335,000</u>	<u>\$ 2,257,346</u>	<u>\$ 1,300,496</u>	<u>\$ 287,500</u>

Business-Type Activities

	General Obligation Bonds		Revenue Bonds		OPWC	OWDA Loans	
	Serial and Term				Loans		
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2020	\$ 50,000	\$ 5,415	\$ 61,500	\$ 118,656	\$ 130,202	\$ 887,155	\$ 266,610
2021	50,000	4,096	64,100	115,933	130,204	907,950	246,036
2022	50,000	2,778	66,800	113,263	122,393	929,468	224,749
2023	55,000	1,460	69,700	110,340	100,395	951,745	202,827
2024	-	-	72,700	107,367	93,521	974,797	179,914
2025 - 2029	-	-	412,600	487,024	356,052	5,232,815	528,550
2030 - 2034	-	-	508,800	390,365	70,238	2,156,179	77,210
2035 - 2039	-	-	627,000	271,120	-	31,142	707
2040 - 2044	-	-	675,500	124,109	-	31,533	314
2045 - 2048	-	-	217,400	15,917	-	7,861	22
Total	<u>\$ 205,000</u>	<u>\$ 13,749</u>	<u>\$ 2,776,100</u>	<u>\$ 1,854,094</u>	<u>\$ 1,003,005</u>	<u>\$ 12,110,645</u>	<u>\$ 1,726,939</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 19 - LONG-TERM OBLIGATIONS - (Continued)

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2019, are an overall debt margin of \$67,930,226, including available funds of \$97,653, and unvoted debt margin of \$19,229,682.

Industrial Development Revenue Bonds

The County has one issue of industrial development revenue bonds in the aggregate outstanding principal amount of \$1,770,000 at December 31, 2019, for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

NOTE 20 - DEFINED BENEFIT PENSION PLANS

Net Pension Liability/Asset

The net pension liability/asset reported on the statement of net position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the County's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, other than full-time teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. County employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

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TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

TRUMBULL COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019**

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.00% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 3.00% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2019 Statutory Maximum Contribution Rates			
Employer	14.0 %	18.1 %	18.1 %
Employee ***	10.0 %	*	**
2019 Actual Contribution Rates			
Employer:			
Pension	14.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0 %	0.0 %	0.0 %
Total Employer	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

*** Member contributions within the combined plan are not used to fund the defined benefit retirement allowance

**** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$8,298,864 for 2019. Of this amount, \$1,052,175 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers participate in STRS Ohio, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307. The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. Effective August 1, 2015, the calculation will be 2.2% of final average salary for the five highest years of earnings multiplied by all years of service. Effective July 1, 2017, the cost-of-living adjustment was reduced to zero. Members are eligible to retire at age 60 with five years of qualifying service credit, or age 55 with 26 years of service, or 31 years of service regardless of age. Eligibility changes will be phased in until August 1, 2026, when retirement eligibility for unreduced benefits will be five years of service credit and age 65, or 35 years of service credit and at least age 60.

The DC Plan allows members to place all their member contributions and 9.53% of the 14% employer contributions into an investment account. Investment allocation decisions are determined by the member. The remaining 4.47% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate goes to the DC Plan and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity after termination of employment at age 50 or later.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. Eligible survivors of members who die before service retirement may qualify for monthly benefits. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. For 2019, plan members were required to contribute 14% of their annual covered salary. The County was required to contribute 14%; the entire 14% was the portion used to fund pension obligations. The 2019 contribution rates were equal to the statutory maximum rates.

The County's contractually required contribution to STRS was \$361,712 for 2019. Of this amount, \$17,891 is reported as due to other governments.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2018, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability or asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Proportion of the net pension liability/asset prior measurement date	0.46872300%	0.22808400%	0.17412300%	0.02247727%	
Proportion of the net pension liability/asset current measurement date	<u>0.46492400%</u>	<u>0.22065900%</u>	<u>0.17271800%</u>	<u>0.02225397%</u>	
Change in proportionate share	<u>-0.00379900%</u>	<u>-0.00742500%</u>	<u>-0.00140500%</u>	<u>-0.00022330%</u>	
Proportionate share of the net pension liability	\$ 119,441,955	\$ -	\$ -	\$ 4,921,332	\$ 124,363,287
Proportionate share of the net pension asset	-	231,454	3,691	-	235,145
Pension expense	25,380,064	64,228	(957)	646,810	26,090,145

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ 5,511	\$ -	\$ 15,365	\$ 40,068	\$ 60,944
Net difference between projected and actual earnings on pension plan investments	16,211,617	49,862	1,225	-	16,262,704
Changes of assumptions	10,397,715	51,695	1,142	578,105	11,028,657
Changes in employer's proportionate percentage/ difference between employer contributions	45,076	-	-	360,608	405,684
Contributions subsequent to the measurement date	8,034,760	160,252	103,852	188,404	8,487,268
Total deferred outflows of resources	<u>\$ 34,694,679</u>	<u>\$ 261,809</u>	<u>\$ 121,584</u>	<u>\$ 1,167,185</u>	<u>\$ 36,245,257</u>
Deferred inflows of resources					
Differences between expected and actual experience	\$ 1,568,342	\$ 94,531	\$ -	\$ 21,303	\$ 1,684,176
Net difference between projected and actual earnings on pension plan investments	-	-	-	240,525	240,525
Changes in employer's proportionate percentage/ difference between employer contributions	1,990,358	-	-	60,974	2,051,332
Total deferred inflows of resources	<u>\$ 3,558,700</u>	<u>\$ 94,531</u>	<u>\$ -</u>	<u>\$ 322,802</u>	<u>\$ 3,976,033</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

\$8,487,268 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	STRS	Total
2020	\$ 9,261,671	\$ 7,819	\$ 2,558	\$ 437,768	\$ 9,709,816
2021	4,795,996	(2,142)	2,339	205,123	5,001,316
2022	1,503,956	(1,092)	2,376	(4,027)	1,501,213
2023	7,539,596	14,517	2,863	17,115	7,574,091
2024	-	(5,981)	2,114	-	(3,867)
Thereafter	-	(6,095)	5,482	-	(613)
Total	<u>\$ 23,101,219</u>	<u>\$ 7,026</u>	<u>\$ 17,732</u>	<u>\$ 655,979</u>	<u>\$ 23,781,956</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2018, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.50%
Actuarial cost method	Individual entry age

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 2.94% for 2018.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	23.00 %	2.79 %
Domestic equities	19.00	6.21
Real estate	10.00	4.90
Private equity	10.00	10.81
International equities	20.00	7.83
Other investments	18.00	5.50
Total	<u>100.00 %</u>	<u>5.95 %</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2018 was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the County's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the County's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 176,450,501	\$ 119,441,955	\$ 72,067,339
Combined Plan	(76,584)	(231,454)	(343,593)
Member-Directed Plan	(1,620)	(3,691)	(6,481)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2019, actuarial valuation are presented below:

	July 1, 2019
Inflation	2.50%
Projected salary increases	12.50% at age 20 to 2.50% at age 65
Investment rate of return	7.45%, net of investment expenses, including inflation
Payroll increases	3.00%
Cost-of-living adjustments (COLA)	0.0%, effective July 1, 2017

For the July 1, 2019, actuarial valuation, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 20 - DEFINED BENEFIT PENSION PLANS - (Continued)

Actuarial assumptions used in the July 1, 2019 valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

STRS Ohio's investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation**</u>	<u>Long-Term Expected Real Rate of Return *</u>
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**The Target Allocation percentage is effective as of July 1, 2017. Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate - The discount rate used to measure the total pension liability was 7.45% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2019. Therefore, the long-term expected rate of return on pension plan investments of 7.45% was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2019.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the District's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.45%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.45%) or one-percentage-point higher (8.45%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net pension liability	\$ 7,191,978	\$ 4,921,332	\$ 2,999,113

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

The net OPEB liability/asset reported on the statement of net position represents a liability/asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability/asset to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability/asset. Resulting adjustments to the net OPEB liability/asset would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2019, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care was 0.00% for the Traditional and Combined plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2019 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The County's contractually required contribution was \$41,540 for 2019. Of this amount, \$5,267 is reported as due to other governments.

Plan Description - State Teachers Retirement System (STRS)

Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Medicare Part B premium reimbursements will be discontinued effective January 1, 2020. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. Nearly all health care plan enrollees, for the most recent year, pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2019, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS’s total OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	OPERS	STRS	Total
Proportion of the net OPEB liability/asset prior measurement date	0.45036000%	0.02247727%	
Proportion of the net OPEB liability/asset current measurement date	<u>0.44628200%</u>	<u>0.02225397%</u>	
Change in proportionate share	<u>-0.00407800%</u>	<u>-0.00022330%</u>	
Proportionate share of the net OPEB liability	\$ 54,578,726	\$ -	\$ 54,578,726
Proportionate share of the net OPEB asset	-	368,579	368,579
OPEB expense	4,344,316	(106,402)	4,237,914

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	\$ 18,483	\$ 33,413	\$ 51,896
Net difference between projected and actual earnings on OPEB plan investments	2,502,112	-	2,502,112
Changes of assumptions	1,759,683	7,748	1,767,431
Changes in employer's proportionate percentage/ difference between employer contributions	11,898	36,547	48,445
Contributions subsequent to the measurement date	41,540	-	41,540
Total deferred outflows of resources	<u>\$ 4,333,716</u>	<u>\$ 77,708</u>	<u>\$ 4,411,424</u>
	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ 148,088	\$ 18,752	\$ 166,840
Net difference between projected and actual earnings on OPEB plan investments	-	23,149	23,149
Changes of assumptions	-	404,105	404,105
Changes in employer's proportionate percentage/ difference between employer contributions	946,457	1,287	947,744
Total deferred inflows of resources	<u>\$ 1,094,545</u>	<u>\$ 447,293</u>	<u>\$ 1,541,838</u>

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

\$41,540 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the year ending December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	STRS	Total
2020	\$ 1,256,426	\$ (81,355)	\$ 1,175,071
2021	274,128	(81,355)	192,773
2022	406,593	(72,075)	334,518
2023	1,260,484	(68,827)	1,191,657
2024	-	(66,815)	(66,815)
Thereafter	-	842	842
Total	\$ 3,197,631	\$ (369,585)	\$ 2,828,046

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2017, rolled forward to the measurement date of December 31, 2018. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	3.96%
Prior Measurement date	3.85%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.50%
Municipal Bond Rate	
Current measurement date	3.71%
Prior Measurement date	3.31%
Health Care Cost Trend Rate	
Current measurement date	10.00% initial, 3.25% ultimate in 2029
Prior Measurement date	7.50%, initial 3.25%, ultimate in 2028
Actuarial Cost Method	Individual Entry Age

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2018, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 5.60% for 2018.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2018 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	2.42 %
Domestic Equities	21.00	6.21
Real Estate Investment Trust	6.00	5.98
International Equities	22.00	7.83
Other investments	17.00	5.57
Total	100.00 %	5.16 %

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Discount Rate - A single discount rate of 3.96% was used to measure the OPEB liability on the measurement date of December 31, 2018. A single discount rate of 3.85% was used to measure the OPEB liability on the measurement date of December 31, 2017. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.71%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2031. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2031, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 3.96%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.96%) or one-percentage-point higher (4.96%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB liability	\$ 69,826,531	\$ 54,578,726	\$ 42,452,689

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2019 is 10.00%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability	\$ 52,461,996	\$ 54,578,726	\$ 57,016,628

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the July 1, 2019, actuarial valuation, compared with July 1, 2018, are presented below:

	July 1, 2019		July 1, 2018	
	Initial	Ultimate	Initial	Ultimate
Inflation	2.50%		2.50%	
Projected salary increases	12.50% at age 20 to 2.50% at age 65		12.50% at age 20 to 2.50% at age 65	
Investment rate of return	7.45%, net of investment expenses, including inflation		7.45%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Cost-of-living adjustments (COLA)	0.00%		0.00%	
Discounted rate of return	7.45%		7.45%	
Health care cost trends				
Medical				
Pre-Medicare	6.00%	4.00%	6.00%	4.00%
Medicare	5.00%	4.00%	5.00%	4.00%
Prescription Drug				
Pre-Medicare	9.62%	4.00%	8.00%	4.00%
Medicare	4.00%	4.00%	-5.23%	4.00%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For healthy retirees the mortality rates are based on the RP-2014 Annuitant Mortality Table with 50% of rates through age 69, 70% of rates between ages 70 and 79, 90% of rates between ages 80 and 84, and 100% of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. For disabled retirees, mortality rates are based on the RP-2014 Disabled Mortality Table with 90% of rates for males and 100% of rates for females, projected forward generationally using mortality improvement scale MP-2016.

Actuarial assumptions used in the June 30, 2019, valuation are based on the results of an actuarial experience study for the period July 1, 2011 through June 30, 2016.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 21 - DEFINED BENEFIT OPEB PLANS - (Continued)

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation**	Long-Term Expected Real Rate of Return *
Domestic Equity	28.00 %	7.35 %
International Equity	23.00	7.55
Alternatives	17.00	7.09
Fixed Income	21.00	3.00
Real Estate	10.00	6.00
Liquidity Reserves	1.00	2.25
Total	<u>100.00 %</u>	

*10-Year geometric nominal returns, which include the real rate of return and inflation of 2.25% and does not include investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

** The Target Allocation percentage is effective as of July 1, 2017. Target weights will be phased in over a 24-month period concluding on July 1, 2019.

Discount Rate - The discount rate used to measure the total OPEB asset was 7.45% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumes STRS Ohio continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on health care plan investments of 7.45% was used to measure the total OPEB asset as of June 30, 2019.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2019, calculated using the current period discount rate assumption of 7.45%, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.45%) or one percentage point higher (8.45%) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease	Current Discount Rate	1% Increase
	County's proportionate share of the net OPEB asset	\$ 314,509	\$ 368,579

	1% Decrease	Current Trend Rate	1% Increase
	County's proportionate share of the net OPEB asset	\$ 417,952	\$ 368,579

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 22 - RISK SHARING POOL

The County Risk Sharing Authority, Inc., (CORSA) is a risk sharing pool made up of 66 counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of CORSA are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA. The County's payment for insurance to CORSA in 2019 was \$ 551,038.

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS

A. Western Reserve Port Authority (“Port Authority”)

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board Members are appointed equally by the Trumbull and Mahoning County Commissioners. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. As of January 2004, the County began collecting a 2 percent Hotel and Lodging Tax to fund the Port Authority's operation. In May 2005, the Board of Trumbull County Commissioners increased the rate to 4 percent and allocated the entire 4 percent collections of the Hotel Lodging Tax for the use by the Western Reserve Port Authority effective May 5, 2005. In addition, the County contributed \$150,000 to the Western Reserve Port Authority in 2004 and \$50,000 in 2009. The County did not contribute to the Western Reserve Port Authority in 2019. The Board of County Commissioners passed a new resolution effective as of May 1, 2006, allocating 2 percent of the 4 percent lodging tax to be paid to the Port Authority. On September 20, 2012, the Board of County Commissioners passed a resolution which increased the lodging tax by an additional one percent, with 3 percent of the 5 percent tax allocated to the Port Authority. The remaining 2 percent is paid to the Trumbull County Tourism Board.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 23 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

B. Family and Children First Council

The Family and Children First Council provides services to multi-need youth in Trumbull County. Members of the Council include Trumbull County Board of Developmental disabilities, Mental Health Board, Warren City School District, Trumbull County Children Services Board, Trumbull County Board of Health, Ohio Department of Youth Services, Trumbull County Common Pleas Court, Trumbull County Human Services, Western Reserve Care System, City of Warren, Trumbull County Educational Service Center and Trumbull County Mental Health Center. The operation of the Council is controlled by an advisory committee which consists of a representative from each agency. Funding comes from each of the participants. The advisory committee exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each representative's degree of control is limited to its representation on the committee. In 2019, the County did not contribute to the Family and Children First Council.

C. Northeast Ohio Community Alternative Program (N.E.O.C.A.P.)

N.E.O.C.A.P. is a community based corrections facility that provided residents of the facility educational, vocational, substance abuse and support counseling services. The facility is administered by a Judicial Corrections Board consisting of seven common pleas court judges. The members consist of two judges each from Trumbull and Lake Counties and one judge each from Ashtabula, Geauga and Portage Counties. N.E.O.C.A.P.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Funding comes from the State. In 2019, the County did not make any contributions to N.E.O.C.A.P.

D. Northeast Ohio Network (N.E.O.N.)

N.E.O.N. is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Trumbull, Columbiana, Geauga, Lake, Mahoning, Medina, Portage, Ashtabula, Lorain, Summit, Wayne, Richland and Stark counties. N.E.O.N.'s operation is controlled by their board which is comprised of the superintendents of Developmental Disabilities of each participating County. N.E.O.N.'s Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. In 2019, the County did not make any contributions to N.E.O.N.

E. Eastgate Regional Council of Governments

The Eastgate Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. Eastgate is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. Eastgate's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. The Board exercises total control over the operations of Eastgate including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The County contributed \$46,084 to Eastgate in 2019. Complete financial statements can be obtained from the Eastgate Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 24 - RELATED ORGANIZATIONS

A. Private Industry Council

The Private Industry Council is statutorily created under Section 1702.26 of the Ohio Revised Code. The twenty-eight members of the Private Industry Council are appointed by the Trumbull County Board of Commissioners. The County is not financially accountable for the Council nor is the Council financially dependent on the County. The Council adopts its own budget, authorizes expenditures, hires and fires staff and does not rely on the County to finance deficits. The Council did not receive any funding from the County during 2019.

B. Trumbull County Public Library

The Trumbull County Board of Commissioners is responsible for appointing a voting majority of the Trumbull County Public Library Board; however, the County cannot influence the Library's operation nor does the Library represent a potential financial benefit or burden on the County. The County serves in a ministerial capacity as the taxing authority for the Library. Once the Library determines to present a levy to the voters, including the determination of its rate and duration, the County must place the levy on the ballot. The Library determines its own budget. The Library did not receive any funding from the County during 2019.

C. Trumbull County Tourism Board

The Trumbull County Tourism Board was created during 2005 to take the place of the Trumbull County Convention and Visitors Bureau which was eliminated. The purpose of the Board is to encourage development for Trumbull County by promoting travel within the County. On May 5, 2005, the Trumbull County Board of Commissioners adopted a resolution establishing the Trumbull County Tourism Board as the designated recipient of 2 percent of the 5 percent lodging excise tax funds. The Trumbull County Tourism Board did not receive any funding from the County during 2019.

D. Trumbull County Metropolitan Park District ("District")

The Probate Judge of the County appoints the three Park District Commissioners. The District hires and fires staff, and does not rely on the County to finance deficits. The County is not financially accountable for the District nor is the District financially dependent on the County. The District serves as its own taxing and debt issuance authority and is a related organization of the County. The District received \$105,000 from the County during 2019.

E. Trumbull County Transit Board

The Trumbull County Transit Board was created to provide origin to destination transportation services available upon request. The Trumbull County Commissioners are responsible for appointing the Trumbull County Transit Board. The Transit Board does not present a potential financial benefit or burden on the County. The Transit Board determines its own budget. The Transit Board received \$106,750 from the County's general fund, \$28,618 of local match monies from the County's Veteran's Services and \$106,256 of senior levy monies during 2019.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 25 - ENCUMBRANCES AND OTHER SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At fiscal year end the amount of encumbrances expected to be honored upon performance by the vendor in the next fiscal year were as follows:

Governmental Funds:		Proprietary Funds:	
General Fund	\$ 629,606	Sewer	\$ 1,915,411
Public Assistance	36,418	Water	577,096
County Board of		Internal Service	<u>122</u>
Developmental Disabilities	634,779		
Community Mental Health	316,651	Total Proprietary Funds:	<u>\$ 2,492,629</u>
Children Services	383,079		
Nonmajor Governmental Funds	<u>7,802,574</u>		
Total Governmental Funds	<u>\$ 9,803,107</u>		

NOTE 26 - TAX ABATEMENTS

As of December 31, 2019, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA’s are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (OSDA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the OSDA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity’s property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone’s geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the “Agreement”) with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business’s property tax bill.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 26 - TAX ABATEMENTS - (Continued)

The County incurs a reduction in property taxes by agreements entered into by other governments that reduce the County's taxes. The County's property taxes were reduced by the programs mentioned above that were entered into by other governments. During 2019, the County's property tax revenues were reduced under agreements entered into by other governments as follows:

Government Entering Into Agreement	Tax Abatement Program		County Taxes Abated
	CRA	Ezone	
Champion Township	\$ -	\$ 1,262	\$ 1,262
City of Hubbard	-	2,955	2,955
City of Warren	-	14,696	14,696
Howland Township	-	1,118	1,118
Liberty Township	16,694	-	16,694
Village of Lordstown	-	31,745	31,745
Total	\$ 16,694	\$ 51,776	\$ 68,470

NOTE 27 - SUBSEQUENT EVENTS

On March 4, 2020, the County issued general obligation bonds in the amount of \$1,327,500. These bonds replaced the previously outstanding bond anticipation notes issued for the purpose of constructing a multi-vehicle wash facility. The bonds bear an interest rate of 1.82% and mature December 1, 2030.

On March 5, 2020, the County issued the following bond anticipation notes:

Purpose	Amount	Rate	Maturity
Little Squaw Creek Interceptor Phase V	\$ 500,000	3%	7/23/2020

On July 22, 2020, the County issued the following bond anticipation notes:

Purpose	Amount	Rate	Maturity
Little Squaw Creek Interceptor Phase V	\$ 500,000	1.625%	1/21/2021
Blueprint to Prosperity Waterline	1,500,000	1.625%	1/21/2021
Belmont Park Sewer	500,000	1.625%	1/21/2021
Brookfield Sewer	2,000,000	1%	7/22/2021
Elm Road Sewer	300,000	1%	7/22/2021
Swift Drive Sewer	300,000	1%	7/22/2021
Security Equipment	405,000	1%	7/22/2021
Adult Detention Center	4,500,000	1%	7/22/2021
Technology/Building Improvements	2,000,000	1%	7/22/2021
Total	\$ 12,005,000		

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 27 - SUBSEQUENT EVENTS – (Continued)

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. The financial impact of COVID-19 and the ensuing emergency measures will impact subsequent periods of the County. The County's investments portfolio and the investments of the pension and other employee benefit plan in which the County participates have incurred a significant decline in fair value, consistent with the general decline in financial markets. However, because the values of individual investments fluctuate with market conditions, and due to market volatility, the amount of losses that will be recognized in subsequent periods, if any, cannot be determined. In addition, the impact of the County's future operating costs, revenues, and any recovery from emergency funding, either federal or state, cannot be estimated.

NOTE 28 - TRUMBULL COUNTY LAND BANK

The Trumbull County Land Reutilization Corporation (Land Bank) is a county land reutilization corporation that was formed on November 10, 2010, when the Trumbull County Board of Commissioners authorized the incorporation of the Land Bank under Chapter 1724 of the Ohio Revised Code to exercise the powers and perform the duties of a county with respect to land reutilization under Chapter 5722 of the Ohio Revised Code. The purpose of the Land Bank is for the reclamation, rehabilitation and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County.

Summary of Significant Accounting Policies

The basic financial statements of the Land Bank have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Land Bank's significant accounting policies are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Land Bank uses a single proprietary or enterprise fund to account for and report its financial activities, which are limited to *business-type activities* - i.e., activities that are financed in whole or in part by fees charged to external parties and are operated in a manner similar to private business where the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Property sales associated with the current fiscal period are all considered to be susceptible to accrual and as such have been recognized as revenues of the current fiscal period.

B. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 28 - TRUMBULL COUNTY LAND BANK - (Continued)

C. Operating and Non-operating Revenues and Expenses

As a business-type activity, the Land Bank distinguishes operating revenues and expenses from non-operating items. Operating revenues are mostly comprised of revenues from the sales of property. Operating expenses generally result from the acquisition, demolition and renovation of properties, and general and administrative expenses in accordance with the Land Bank's mission. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

D. Cash and Cash Equivalents

All monies received by the Land Bank are deposited in a demand deposit account, with the exception of some deposits being made for the purchase of real estate which are placed into an interest on trust accounts (IOTA) escrow account to be held until the completion of certain objectives. The balance in the IOTA account was \$396,659 at December 31, 2019. Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Land Bank had no investments during the year of or at the end of the year of 2019.

E. Restricted Net Position

Net position is reported as restricted when its use is restricted by grant agreements or requirements for the purchase of real estate. Restricted net position at December 31, 2019 is \$396,659.

F. Intergovernmental Receivables

Intergovernmental receivables are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If collection becomes doubtful, the Land Bank will either set up an allowance for doubtful accounts, or if deemed completely uncollectible, the amounts will be charged against income in the current period. Management does not believe a reserve for uncollectible receivables is necessary at December 31, 2019.

G. Land Contracts Receivable

Land contracts receivable are receivables from parcel sales and are stated at their outstanding balance. The Land Bank considers all amounts to be fully collectible. If amounts become uncollectible, the Land Bank will identify them and record them as bad debt in the period that they become uncollectible. There was no bad debt in 2019.

H. Inventory Asset

The Land Bank's inventory consists of any unsold parcels that have been transferred into the name of the Land Bank. The values placed on these parcels are based solely on the expense incurred by the Land Bank that directly pertains to said parcels not to exceed the expected net realizable value. Inventory value was \$1,650,950 at December 31, 2019.

I. Capital Assets

The Land Bank follows the practice of capitalizing expenses for property and equipment whose cost is in excess of \$750. The costs of additions and improvements which substantially extend the useful life of a particular asset are capitalized. Routine repair and maintenance costs are expensed in the period they are incurred.

TRUMBULL COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 28 - TRUMBULL COUNTY LAND BANK - (Continued)

The Land Bank's equipment and vehicles are depreciated primarily using the straight-line method. Estimated useful lives of assets are as follows:

Computer software	3 years
Computer equipment	5 years
Vehicles	5 years
Furniture & equipment	7 years

Depreciation expense was \$1,270 for the year ended December 31, 2019.

J. Net Position

Equity is classified as net position and displayed in three components:

Net investment in capital assets - capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The Land Bank has no borrowings as of December 31, 2019.

Restricted net position - net position with constraints placed on their use either by (1) external groups such as creditors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is \$396,659 at December 31, 2019.

Unrestricted net position - all other assets that do not meet the definition of net investment in capital assets or restricted net position.

REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST SIX YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Traditional Plan:</i>				
County's proportion of the net pension liability	0.464924%	0.468723%	0.487206%	0.473639%
County's proportionate share of the net pension liability	\$ 119,441,955	\$ 69,086,564	\$ 103,914,430	\$ 77,350,854
County's covered payroll	\$ 54,567,571	\$ 54,430,323	\$ 56,208,367	\$ 56,268,800
County's proportionate share of the net pension liability as a percentage of its covered payroll	218.89%	126.93%	184.87%	137.47%
Plan fiduciary net position as a percentage of the total pension liability	74.70%	84.66%	77.25%	81.08%
<i>Combined Plan:</i>				
County's proportion of the net pension asset	0.220659%	0.228084%	0.223164%	0.211280%
County's proportionate share of the net pension asset	\$ 231,454	\$ 291,719	\$ 116,660	\$ 96,936
County's covered payroll	\$ 883,921	\$ 765,146	\$ 868,675	\$ 750,825
County's proportionate share of the net pension asset as a percentage of its covered payroll	26.18%	38.13%	13.43%	12.91%
Plan fiduciary net position as a percentage of the total pension asset	126.64%	137.28%	116.55%	116.90%
<i>Member Directed Plan:</i>				
County's proportion of the net pension asset	0.172718%	0.174123%	0.177759%	0.172589%
County's proportionate share of the net pension asset	\$ 3,691	\$ 5,709	\$ 695	\$ 621
County's covered payroll	\$ 912,690	\$ 789,780	\$ 729,608	\$ 959,000
County's proportionate share of the net pension asset as a percentage of its covered payroll	0.40%	0.72%	0.10%	0.06%
Plan fiduciary net position as a percentage of the total pension asset	113.42%	124.46%	103.40%	103.91%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	<u>2015</u>	<u>2014</u>
	0.460741%	0.460741%
\$	52,434,939	\$ 51,250,608
\$	58,100,717	\$ 58,472,162
	90.25%	87.65%
	86.45%	86.36%
	0.215092%	0.215092%
\$	78,143	\$ 21,297
\$	786,242	\$ 796,538
	9.94%	2.67%
	114.83%	104.56%
	n/a	n/a
	n/a	n/a
	n/a	n/a
	n/a	n/a
	n/a	n/a

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

	LAST SIX YEARS			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
County's proportion of the net pension liability	0.02225397%	0.02247727%	0.02124655%	0.01920159%
County's proportionate share of the net pension liability	\$ 4,921,332	\$ 4,942,247	\$ 5,047,163	\$ 6,427,351
County's covered payroll	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693	\$ 2,040,043
County's proportionate share of the net pension liability as a percentage of its covered payroll	190.93%	199.44%	228.51%	315.06%
Plan fiduciary net position as a percentage of the total pension liability	77.40%	77.30%	75.30%	66.80%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>
0.01942634%	0.01960607%
\$ 5,368,872	\$ 4,768,875
\$ 2,036,214	\$ 2,137,538
263.67%	223.10%
72.10%	74.70%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 8,034,760	\$ 7,639,460	\$ 7,075,942	\$ 6,745,004
Contributions in relation to the contractually required contribution	<u>(8,034,760)</u>	<u>(7,639,460)</u>	<u>(7,075,942)</u>	<u>(6,745,004)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 57,391,143	\$ 54,567,571	\$ 54,430,323	\$ 56,208,367
Contributions as a percentage of covered payroll	14.00%	14.00%	13.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 160,252	\$ 123,749	\$ 99,469	\$ 104,241
Contributions in relation to the contractually required contribution	<u>(160,252)</u>	<u>(123,749)</u>	<u>(99,469)</u>	<u>(104,241)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,144,657	\$ 883,921	\$ 765,146	\$ 868,675
Contributions as a percentage of covered payroll	14.00%	14.00%	13.00%	12.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 103,852	\$ 91,269	\$ 78,978	\$ 87,553
Contributions in relation to the contractually required contribution	<u>(103,852)</u>	<u>(91,269)</u>	<u>(78,978)</u>	<u>(87,553)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 1,038,520	\$ 912,690	\$ 789,780	\$ 729,608
Contributions as a percentage of covered payroll	10.00%	10.00%	10.00%	12.00%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 6,752,256	\$ 6,972,086	\$ 7,601,381	\$ 5,062,440	\$ 5,244,108	\$ 5,419,219
<u>(6,752,256)</u>	<u>(6,972,086)</u>	<u>(7,601,381)</u>	<u>(5,062,440)</u>	<u>(5,244,108)</u>	<u>(5,419,219)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 56,268,800	\$ 58,100,717	\$ 58,472,162	\$ 50,624,400	\$ 52,441,080	\$ 60,753,576
12.00%	12.00%	13.00%	10.00%	10.00%	8.92%
\$ 90,099	\$ 94,349	\$ 103,550			
<u>(90,099)</u>	<u>(94,349)</u>	<u>(103,550)</u>			
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
\$ 750,825	\$ 786,242	\$ 796,538			
12.00%	12.00%	13.00%			
\$ 115,080					
<u>(115,080)</u>					
<u>\$ -</u>					
\$ 959,000					
12.00%					

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 361,712	\$ 360,849	\$ 346,929	\$ 309,217
Contributions in relation to the contractually required contribution	<u>(361,712)</u>	<u>(360,849)</u>	<u>(346,929)</u>	<u>(309,217)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 285,606	\$ 285,070	\$ 277,880	\$ 274,753	\$ 274,328	\$ 276,840
<u>(285,606)</u>	<u>(285,070)</u>	<u>(277,880)</u>	<u>(274,753)</u>	<u>(274,328)</u>	<u>(276,840)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,040,043	\$ 2,192,846	\$ 2,137,538	\$ 2,113,485	\$ 2,110,215	\$ 2,129,538
14.00%	13.00%	13.00%	13.00%	13.00%	13.00%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST THREE YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.446282%	0.450360%	0.466438%
County's proportionate share of the net OPEB liability	\$ 54,578,725	\$ 45,948,172	\$ 47,111,786
County's covered payroll	\$ 56,364,182	\$ 55,985,249	\$ 57,806,650
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	96.83%	82.07%	81.50%
Plan fiduciary net position as a percentage of the total OPEB liability	46.33%	54.14%	54.04%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ASSET
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO**

LAST THREE YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's proportion of the net OPEB liability	0.02225397%	0.02247727%	0.02124655%
County's proportionate share of the net OPEB liability (asset)	\$ (368,579)	\$ (361,000)	\$ 828,962
County's covered payroll	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	14.30%	14.57%	37.53%
Plan fiduciary net position as a percentage of the total OPEB liability	174.70%	176.00%	47.10%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ 41,540	\$ 36,507	\$ 614,048	\$ 1,234,463
Contributions in relation to the contractually required contribution	<u>(41,540)</u>	<u>(36,507)</u>	<u>(614,048)</u>	<u>(1,234,463)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 59,574,320	\$ 56,364,182	\$ 55,985,249	\$ 57,806,650
Contributions as a percentage of covered payroll	0.07%	0.06%	1.10%	2.14%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 1,123,235	\$ 1,164,581	\$ 592,687	\$ 3,275,697	\$ 2,097,643	\$ 3,089,461
<u>(1,123,235)</u>	<u>(1,164,581)</u>	<u>(592,687)</u>	<u>(3,275,697)</u>	<u>(2,097,643)</u>	<u>(3,089,461)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 57,978,625	\$ 58,886,959	\$ 59,268,700	\$ 50,624,400	\$ 52,441,080	\$ 60,753,576
1.94%	1.98%	1.00%	6.47%	4.00%	5.09%

TRUMBULL COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contribution	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the contractually required contribution	-	-	-	-
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 2,583,657	\$ 2,577,493	\$ 2,478,064	\$ 2,208,693
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ -	\$ 12,380	\$ 21,375	\$ 21,135	\$ 21,102	\$ 21,295
-	(12,380)	(21,375)	(21,135)	(21,102)	(21,295)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,040,043	\$ 2,192,846	\$ 2,137,538	\$ 2,113,485	\$ 2,110,215	\$ 2,129,538
0.00%	0.56%	1.00%	1.00%	1.00%	1.00%

TRUMBULL COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2019.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018. For 2019 the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2014-2016. For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero effective July 1, 2017. There were no changes in benefit terms for 2018.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience. There were no changes of assumption for 2018-2019.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2017-2019.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%. For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25%, ultimate in 2029.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Changes in benefit terms: There were no changes in benefit terms from the amounts reported for 2017-2018.

Changes in assumptions: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in the discount rate from 4.13% to 7.45% and (b) decrease in trend rates from 6.00%-11.00% initial; 4.50% ultimate down to 5.23%-9.62% initial; 4.00% ultimate. For 2019, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) increase in prescription drug trend rates from -5.23%-9.62% initial; 4.00% ultimate up to 4.00%-9.62% initial; 4.00% ultimate.

**COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES**

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Sales taxes	\$ 25,743,200	\$ 25,743,200	\$ 25,743,173	\$ (27)
Property taxes	5,938,100	5,938,100	6,866,439	928,339
Charges for services	3,214,576	3,770,729	2,790,004	(980,725)
Fees, licenses and permits	2,378,000	3,421,069	3,810,346	389,277
Fines and forfeitures	330,000	330,000	400,288	70,288
Intergovernmental	6,251,370	6,688,994	6,396,140	(292,854)
Investment income	225,000	2,204,594	2,204,594	-
Rentals and royalties	977,500	977,500	985,224	7,724
Other	1,177,614	1,177,614	1,352,493	174,879
Total revenues	46,235,360	50,251,800	50,548,701	296,901
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Commissioners office:				
Personal services	4,465,617	4,855,246	4,852,686	2,560
Materials and supplies.	410,163	460,963	452,906	8,057
Contractual services.	4,088,485	4,147,752	4,141,764	5,988
Capital outlay	32,650	80,737	76,244	4,493
Other	846,151	407,204	167,490	239,714
Total commissioners office	9,843,066	9,951,902	9,691,090	260,812
County auditor:				
Personal services	1,511,755	1,547,360	1,547,360	-
Materials and supplies.	43,906	35,349	35,349	-
Contractual services.	557,448	585,172	585,086	86
Capital outlay	49,194	115,057	115,057	-
Other	5,810	2,642	2,642	-
Total County auditor.	2,168,113	2,285,580	2,285,494	86
Prosecuting attorney:				
Personal services	2,570,772	2,778,707	2,778,707	-
Materials and supplies.	31,181	26,065	26,065	-
Contractual services.	99,172	106,392	106,392	-
Capital outlay	1,920	2,165	2,165	-
Total prosecuting attorney.	2,703,045	2,913,329	2,913,329	-
Recorder:				
Personal services	682,930	804,788	804,788	-
Materials and supplies.	8,758	4,394	4,394	-
Contractual services.	38,189	35,641	35,641	-
Capital outlay	9,040	9,780	9,780	-
Other	318	-	-	-
Total recorder	739,235	854,603	854,603	-
Treasurer:				
Personal services	768,345	771,836	771,836	-
Materials and supplies.	10,517	10,385	10,385	-
Contractual services.	91,215	95,469	95,469	-
Other	8,533	6,713	6,713	-
Total Treasurer	878,610	884,403	884,403	-

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Board of elections:				
Personal services	\$ 1,083,158	\$ 936,169	\$ 935,149	\$ 1,020
Materials and supplies.	68,529	288,749	288,749	-
Contractual services.	160,566	122,005	122,004	1
Capital outlay	2,760	-	-	-
Other	-	797	797	-
Total board of elections	<u>1,315,013</u>	<u>1,347,720</u>	<u>1,346,699</u>	<u>1,021</u>
Planning commission:				
Personal services	448,900	265,941	265,941	-
Materials and supplies.	1,468	2,691	2,691	-
Contractual services.	7,662	110,572	110,572	-
Total planning commission	<u>458,030</u>	<u>379,204</u>	<u>379,204</u>	<u>-</u>
Total legislative and executive.	<u>18,105,112</u>	<u>18,616,741</u>	<u>18,354,822</u>	<u>261,919</u>
Judicial:				
Court of appeals:				
Personal services	43,573	50,587	50,587	-
Materials and supplies.	65,560	29,415	29,415	-
Contractual services.	200,214	78,838	78,838	-
Capital outlay	28,798	20,447	20,447	-
Other	55	55	55	-
Total court of appeals	<u>338,200</u>	<u>179,342</u>	<u>179,342</u>	<u>-</u>
Common pleas court:				
Personal services	3,233,703	3,468,689	3,468,689	-
Materials and supplies.	38,132	32,030	32,028	2
Contractual services.	222,385	302,524	299,458	3,066
Other	120	262	262	-
Total common pleas court.	<u>3,494,340</u>	<u>3,803,505</u>	<u>3,800,437</u>	<u>3,068</u>
Juvenile court:				
Personal services	4,351,317	4,594,280	4,594,280	-
Materials and supplies.	162,690	164,384	164,364	20
Contractual services.	197,326	205,805	205,799	6
Capital outlay	-	1,000	996	4
Other	270	270	270	-
Total juvenile court	<u>4,711,603</u>	<u>4,965,739</u>	<u>4,965,709</u>	<u>30</u>
Probate court:				
Personal services	2,159,954	2,123,108	2,123,108	-
Materials and supplies.	38,784	36,672	36,672	-
Contractual services.	101,202	109,751	109,751	-
Capital outlay	7,951	1,376	1,376	-
Total probate court	<u>2,307,891</u>	<u>2,270,907</u>	<u>2,270,907</u>	<u>-</u>
Clerk of courts:				
Personal services	1,070,837	1,099,060	1,099,060	-
Materials and supplies.	120,637	115,126	115,126	-
Contractual services.	11,230	13,073	13,069	4
Capital outlay	250	-	-	-
Total clerk of courts	<u>1,202,954</u>	<u>1,227,259</u>	<u>1,227,255</u>	<u>4</u>

-- Continued

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
County courts:				
Personal services	\$ 935,516	\$ 970,843	\$ 935,039	\$ 35,804
Materials and supplies.	25,863	27,389	27,389	-
Contractual services.	127,831	138,878	138,878	-
Total county courts	<u>1,089,210</u>	<u>1,137,110</u>	<u>1,101,306</u>	<u>35,804</u>
Municipal courts:				
Personal services	484,317	480,029	480,017	12
Contractual services.	63,710	70,426	70,426	-
Total municipal courts	<u>548,027</u>	<u>550,455</u>	<u>550,443</u>	<u>12</u>
Total judicial.	<u>13,692,225</u>	<u>14,134,317</u>	<u>14,095,399</u>	<u>38,918</u>
Public safety:				
Sheriff:				
Personal services	11,533,424	12,259,903	11,815,279	444,624
Materials and supplies.	1,078,670	1,247,892	1,203,818	44,074
Contractual services.	647,553	712,791	711,722	1,069
Capital outlay	50,493	132,688	131,881	807
Other	-	322	322	-
Total sheriff	<u>13,310,140</u>	<u>14,353,596</u>	<u>13,863,022</u>	<u>490,574</u>
Coroner:				
Personal services	371,465	676,009	675,959	50
Materials and supplies.	2,263	2,831	2,831	-
Contractual services.	249,512	246,921	244,821	2,100
Capital outlay	-	2,897	2,897	-
Total coroner.	<u>623,240</u>	<u>928,658</u>	<u>926,508</u>	<u>2,150</u>
Total public safety	<u>13,933,380</u>	<u>15,282,254</u>	<u>14,789,530</u>	<u>492,724</u>
Human services:				
Veteran services commission:				
Personal services.	938,000	870,899	870,899	-
Materials and supplies	19,010	14,136	14,136	-
Contractual services	602,272	509,486	503,593	5,893
Capital outlay	18,375	9,691	9,691	-
Total human services	<u>1,577,657</u>	<u>1,404,212</u>	<u>1,398,319</u>	<u>5,893</u>
Total expenditures	<u>47,308,374</u>	<u>49,437,524</u>	<u>48,638,070</u>	<u>799,454</u>
Excess (deficiency) of revenues over (under) expenditures	(1,073,014)	814,276	1,910,631	1,096,355
Other financing sources (uses):				
Proceeds from sale of assets	1,500	1,500	9,464	7,964
Advances out	-	(62,257)	(62,257)	-
Transfers out	(2,671,548)	(2,620,737)	(2,620,737)	-
Total other financing sources (uses).	<u>(2,670,048)</u>	<u>(2,681,494)</u>	<u>(2,673,530)</u>	<u>7,964</u>
Net change in fund balance	(3,743,062)	(1,867,218)	(762,899)	1,104,319
Fund balance at beginning of year	9,061,573	9,061,573	9,061,573	-
Prior year encumbrances appropriated.	385,747	385,747	385,747	-
Fund balance at end of year	<u>\$ 5,704,258</u>	<u>\$ 7,580,102</u>	<u>\$ 8,684,421</u>	<u>\$ 1,104,319</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PUBLIC ASSISTANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services.	\$ 3,469,500	\$ 3,469,500	\$ 1,489,061	\$ (1,980,439)
Intergovernmental.	15,020,300	15,020,300	14,726,419	(293,881)
Other	225,000	225,000	-	(225,000)
Total revenues.	18,714,800	18,714,800	16,215,480	(2,499,320)
Expenditures:				
Current:				
Human services:				
Public assistance:				
Personal services.	12,620,000	12,738,307	12,161,968	576,339
Materials and supplies	537,113	420,156	210,243	209,913
Contractual services	5,510,306	5,600,944	4,300,313	1,300,631
Capital outlay	239,411	279,411	101,634	177,777
Other.	581,000	441,126	27,960	413,166
Total expenditures	19,487,830	19,479,944	16,802,118	2,677,826
Excess of expenditures over revenues.	(773,030)	(765,144)	(586,638)	178,506
Other financing sources:				
Proceeds from sale of assets	1,000	1,000	-	(1,000)
Transfers in	685,548	685,548	685,548	-
Total other financing sources	686,548	686,548	685,548	(1,000)
Net change in fund balance	(86,482)	(78,596)	98,910	177,506
Fund balance at beginning of year.	1,390,719	1,390,719	1,390,719	-
Prior year encumbrances appropriated	78,771	78,771	78,771	-
Fund balance at end of year	\$ 1,383,008	\$ 1,390,894	\$ 1,568,400	\$ 177,506

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 15,021,000	\$ 15,021,000	\$ 15,897,732	\$ 876,732
Charges for services	768,000	768,000	2,728,151	1,960,151
Intergovernmental	7,948,185	8,164,421	8,883,521	719,100
Other	900,000	900,000	623,626	(276,374)
Total revenues	<u>24,637,185</u>	<u>24,853,421</u>	<u>28,133,030</u>	<u>3,279,609</u>
Expenditures:				
Current:				
Health:				
Developmental disabilities board:				
Personal services	16,556,959	16,871,000	15,905,379	965,621
Materials and supplies	771,355	768,459	590,289	178,170
Contractual services	8,362,634	8,955,938	7,256,058	1,699,880
Capital outlay	150,000	150,000	50,999	99,001
Other	5,000	25,000	2,421	22,579
Total expenditures	<u>25,845,948</u>	<u>26,770,397</u>	<u>23,805,146</u>	<u>2,965,251</u>
Excess (deficiency) of revenues over (under) expenditures	(1,208,763)	(1,916,976)	4,327,884	6,244,860
Other financing uses:				
Transfers out	(4,000,000)	(4,000,000)	(4,000,000)	-
Total other financing uses	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>-</u>
Net change in fund balance	(5,208,763)	(5,916,976)	327,884	6,244,860
Fund balance at beginning of year	36,045,468	36,045,468	36,045,468	-
Prior year encumbrances appropriated	<u>826,701</u>	<u>826,701</u>	<u>826,701</u>	<u>-</u>
Fund balance at end of year	<u>\$ 31,663,406</u>	<u>\$ 30,955,193</u>	<u>\$ 37,200,053</u>	<u>\$ 6,244,860</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY MENTAL HEALTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes.	\$ 2,664,100	\$ 2,664,100	\$ 2,787,367	\$ 123,267
Intergovernmental.	2,756,700	2,756,700	3,432,115	675,415
Other	162,000	162,000	192,857	30,857
Total revenues.	<u>5,582,800</u>	<u>5,582,800</u>	<u>6,412,339</u>	<u>829,539</u>
Expenditures:				
Current:				
Health:				
Community mental health board:				
Personal services.	856,300	887,300	862,292	25,008
Materials and supplies	34,766	28,766	23,906	4,860
Contractual services	7,200,247	7,167,094	5,822,394	1,344,700
Capital outlay	10,000	64,000	47,577	16,423
Total expenditures.	<u>8,101,313</u>	<u>8,147,160</u>	<u>6,756,169</u>	<u>1,390,991</u>
Net change in fund balance	(2,518,513)	(2,564,360)	(343,830)	2,220,530
Fund balance at beginning of year	6,588,867	6,588,867	6,588,867	-
Prior year encumbrances appropriated.	<u>2,489</u>	<u>2,489</u>	<u>2,489</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 4,072,843</u>	<u>\$ 4,026,996</u>	<u>\$ 6,247,526</u>	<u>\$ 2,220,530</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes.	\$ 7,840,000	\$ 7,840,000	\$ 7,836,723	\$ (3,277)
Charges for services.	368,606	368,606	430,429	61,823
Intergovernmental.	7,828,000	7,828,000	9,588,952	1,760,952
Other	322,900	322,900	385,195	62,295
Total revenues.	16,359,506	16,359,506	18,241,299	1,881,793
Expenditures:				
Current:				
Human services:				
Children services board:				
Personal services.	12,756,606	12,638,606	11,714,855	923,751
Materials and supplies	378,584	389,449	312,656	76,793
Contractual services	6,678,182	6,727,578	5,909,699	817,879
Capital outlay	122,284	89,998	54,669	35,329
Other.	102,900	80,600	50,622	29,978
Total expenditures	20,038,556	19,926,231	18,042,501	1,883,730
Excess (deficiency) of revenues over (under) expenditures	(3,679,050)	(3,566,725)	198,798	3,765,523
Other financing sources (uses):				
Transfers in	125,000	125,000	-	(125,000)
Transfers out.	(250,000)	(50,000)	-	50,000
Total other financing sources (uses)	(125,000)	75,000	-	(75,000)
Net change in fund balance	(3,804,050)	(3,491,725)	198,798	3,690,523
Fund balance at beginning of year.	10,120,884	10,120,884	10,120,884	-
Prior year encumbrances appropriated	671,350	671,350	671,350	-
Fund balance at end of year	\$ 6,988,184	\$ 7,300,509	\$ 10,991,032	\$ 3,690,523

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GENERAL OBLIGATION BOND RETIREMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Sales taxes	\$ 1,605,871	\$ 1,605,871	\$ 1,605,871	\$ -
Special assessments	500,000	500,000	107,437	(392,563)
Total revenues	<u>2,105,871</u>	<u>2,105,871</u>	<u>1,713,308</u>	<u>(392,563)</u>
Expenditures:				
Current:				
General government:				
Legislative and executive:				
Contractual services	15,500	51,435	45,935	5,500
Debt service:				
Principal retirement	4,445,200	12,799,123	12,503,048	296,075
Interest and fiscal charges	4,192,200	642,441	630,472	11,969
Debt issuance costs	105,000	63,341	63,341	-
Total debt service	<u>8,742,400</u>	<u>13,504,905</u>	<u>13,196,861</u>	<u>308,044</u>
Total expenditures	<u>8,757,900</u>	<u>13,556,340</u>	<u>13,242,796</u>	<u>313,544</u>
Excess of expenditures over revenues	(6,652,029)	(11,450,469)	(11,529,488)	(79,019)
Other financing sources:				
General obligation bonds issued	-	2,375,000	2,375,000	-
General obligation notes issued	7,000,000	7,600,000	8,000,000	400,000
Premium on general obligation notes	-	84,380	95,449	11,069
Transfers in	1,467,329	1,467,329	1,056,260	(411,069)
Total other financing sources	<u>8,467,329</u>	<u>11,526,709</u>	<u>11,526,709</u>	<u>-</u>
Net change in fund balance	1,815,300	76,240	(2,779)	(79,019)
Fund balance at beginning of year	<u>1,266,876</u>	<u>1,266,876</u>	<u>1,266,876</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,082,176</u>	<u>\$ 1,343,116</u>	<u>\$ 1,264,097</u>	<u>\$ (79,019)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 6,484,260	\$ 6,489,335	\$ 6,302,052	\$ (187,283)
Tap in fees	171,125	206,536	252,080	45,544
Intergovernmental.	-	5,104,321	5,602,038	497,717
Special assessments.	297,850	298,000	164,668	(133,332)
Interest	-	-	33,540	33,540
OWDA loans issued	3,950,000	5,925,463	1,975,463	(3,950,000)
Proceeds from sale of assets	850	850	6,648	5,798
Other	1,009,918	1,010,018	783,016	(227,002)
Total revenues.	<u>11,914,003</u>	<u>19,034,523</u>	<u>15,119,505</u>	<u>(3,915,018)</u>
Expenses:				
Personal services	1,984,354	1,984,354	1,804,084	180,270
Materials and supplies	558,105	547,559	408,775	138,784
Contractual services	6,357,733	6,830,312	5,709,147	1,121,165
Capital outlay.	2,672,619	9,752,236	7,177,513	2,574,723
Other	503,391	893,163	871,757	21,406
Debt service:				
Principal retirement.	89,600	92,398	92,305	93
Total expenses	<u>12,165,802</u>	<u>20,100,022</u>	<u>16,063,581</u>	<u>4,036,441</u>
Excess of expenses over revenues before transfers	(251,799)	(1,065,499)	(944,076)	121,423
Transfers in	(234,431)	(232,165)	28,666	260,831
Transfers out.	<u>(352,946)</u>	<u>(801,492)</u>	<u>(613,130)</u>	<u>188,362</u>
Net change in fund equity	(839,176)	(2,099,156)	(1,528,540)	570,616
Fund equity at beginning of year	6,187,878	6,187,878	6,187,878	-
Prior year encumbrances appropriated	17,710	17,710	17,710	-
Fund equity at end of year	<u>\$ 5,366,412</u>	<u>\$ 4,106,432</u>	<u>\$ 4,677,048</u>	<u>\$ 570,616</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 11,166,500	\$ 11,166,500	\$ 9,705,884	\$ (1,460,616)
Tap in fees	260,000	260,000	177,861	(82,139)
Intergovernmental.	-	818,517	818,517	-
Special assessments.	2,126,500	2,126,500	2,175,663	49,163
Interest	7,350	7,350	177,650	170,300
OWDA loans issued	1,270,000	2,880,102	1,975,971	(904,131)
Proceeds from sale of assets	1,650	1,650	12,904	11,254
Other	204,228	231,134	241,778	10,644
Total revenues.	<u>15,036,228</u>	<u>17,491,753</u>	<u>15,286,228</u>	<u>(2,205,525)</u>
Expenses:				
Personal services	3,480,646	3,480,646	3,130,709	349,937
Materials and supplies	769,070	880,738	575,583	305,155
Contractual services	12,271,551	15,513,229	10,305,715	5,207,514
Capital outlay.	5,396,206	7,340,286	2,266,620	5,073,666
Other	929,813	982,333	157,836	824,497
Debt service:				
Principal retirement	2,036,000	1,971,900	1,165,514	806,386
Interest and fiscal charges	384,400	446,400	407,729	38,671
Debt issuance costs	40,100	38,000	38,000	-
Total expenses	<u>25,307,786</u>	<u>30,653,532</u>	<u>18,047,706</u>	<u>12,605,826</u>
Excess of expenses over revenues before transfers	(10,271,558)	(13,161,779)	(2,761,478)	10,400,301
Transfers in	6,706,216	6,942,775	247,207	(6,695,568)
Transfers out.	<u>(6,769,230)</u>	<u>(7,083,068)</u>	<u>(671,442)</u>	<u>6,411,626</u>
Net change in fund equity	(10,334,572)	(13,302,072)	(3,185,713)	10,116,359
Fund equity at beginning of year	24,584,350	24,584,350	24,584,350	-
Prior year encumbrances appropriated	<u>88,864</u>	<u>88,864</u>	<u>88,864</u>	<u>-</u>
Fund equity at end of year	<u>\$ 14,338,642</u>	<u>\$ 11,371,142</u>	<u>\$ 21,487,501</u>	<u>\$ 10,116,359</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects. Following is a description of all nonmajor special revenue funds:

Motor Vehicle Gasoline Tax Fund - To account for and report restricted revenue derived from motor vehicle license and gasoline taxes and interest. Expenditures in this fund are restricted by State law to County road and bridge repair/improvement programs.

Child Support Fund - To account for and report restricted Federal, State and local revenues used to administer the County Bureau of Support.

Real Estate Assessment Fund - To account for and report restricted State-mandated County-wide real estate reappraisals that are funded by charges to political subdivision located within the County.

Indigent Guardianship Fund - To account for and report restricted costs expended by the court involving an indigent guardian.

Dog and Kennel Fund - To account for and report restricted monies from the sale of dog tags, kennel permits and fine collections for the dog warden's operations.

Adult Probation Fund - To account for and report court fines and restricted State grant monies received for adult probation services.

Probate Court Fund - To account for and report restricted court fines to be spent on supplies as stated within the Revised Code.

Domestic Violence Shelter Fund - To account for and report restricted marriage license fees and additional fees for annulment/divorce/dissolution to be used for funding a shelter for domestic violence victims.

Drug Law Enforcement Fund - To account for and report restricted fines for drug violations used by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

Delinquent Real Estate Tax Assessment Collector Fund - To account for and report a restricted five percent of all collected delinquent real estate taxes, personal property taxes and manufactured home taxes restricted for the purpose of collecting delinquent real estate taxes.

Certificate of Title Fund - To account for and report restricted fees retained by the Clerk of Courts from costs incurred in processing titles under Chapters 1548 and 4505, Revised Code.

Recorders Supplemental Fund - To account for and report restricted County Recorder fees to be used to computerize the Recorder's office.

Emergency 911 Fund - To account for and report restricted tax revenue used in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

Youth Services Fund - To account for and report restricted grant monies from the State Department of Youth Services and used for placement of children, a juvenile delinquency diversion program, juvenile delinquency prevention and other related activities.

Elderly Affairs Fund - To account for and report restricted Federal and local grants used to provide meals for and to transport senior citizens.

Law Library Fund - To account for and report restricted grant monies used in the operation of the County Law Library.

Community Development Fund - To account for and report restricted Federal grants to be expended for costs of the community development block grant program and to make loans for economic development projects within the County.

Senior Citizens Levy Fund - To account for and report restricted revenue received from property taxes and local funds to maintain senior citizens services or facilities.

Drug Prosecution Unit Fund - To account for and report restricted Federal grants and local funds used to prosecute drug offenders who operate in more than one jurisdiction.

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TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Nonmajor Special Revenue Funds - (Continued)

Indigent Drivers Alcohol Treatment Fund - To account for and report restricted fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services.

Law Enforcement Trust Fund - To account for and report restricted forfeited contraband or forfeited contraband monies used in accordance with Senate Bill No. 258.

Law Enforcement Agency Fund - To account for and report restricted money from the sale of contraband as well as to pay the costs of seizure, storage, maintenance and provision of security for the contraband.

Drug Task Force Fund - To account for and report restricted Federal grant monies received to assist the sheriff in conducting multi-county cooperative and coordinate investigative approach to drug, gang, violent crime investigations and pharmaceutical diversion investigations.

Redevelopment Fund - To account for and report restricted service fees to secure payment of the obligation issued to finance public infrastructure improvements.

Community Gun Violence Block Grant Fund - To account for and report restricted Federal grant monies received to assist in prosecuting violent firearm related crime offenders.

Homeland Security Fund - To account for and report restricted Federal grants used to build on progress made with previous Homeland Security Funds to enhance the capabilities of local first responders.

Workforce Development Fund - To account for and report restricted Federal grants used to help in a quick turnaround of revenues received and disbursed.

Hillside Administration Fund - To account for and report the residual balance of Hillside Hospital assigned to pay any additional costs related to the close out of Hillside Hospital. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Miscellaneous State Grants Fund - To account for and report restricted State grant monies used by the Sheriff's Department for continuing professional training programs and the operation and maintenance of the marine patrol program.

Safety Grant Fund - To account for and report restricted State grants used for the purchase of vehicles, equipment, facilities, or systems needed to enhance public safety.

Federal Forfeitures Account Fund - To account for and report restricted forfeited property money received from the Federal government. This money is shared with participating State and local law enforcement agencies.

Security Grant Fund - To account for and report restricted State grants used to enhance security at polling locations.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust. Following is a description of all nonmajor capital projects funds:

Court Computerization Fund - To account for and report restricted court fees collected to pay for computer equipment and the upkeep of the equipment for the court.

Construction Fund - To account for and report transfers and other revenues committed for construction projects of the County.

Permanent Improvement Fund - To account for and report transfers and other revenues committed for major capital improvement

County Computerization Fund - To account for and report transfers committed to pay for computer equipment and the upkeep of the equipment for the GIS County Mapping Project and the Sheriff Auto ID System Project.

Court Security Fund - To account for and report restricted grant revenue and court fees collected to pay for security equipment and enhanced security measures and the upkeep of the equipment for the court.

TRUMBULL COUNTY, OHIO
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and cash equivalents	\$ 16,040,270	\$ 15,485,243	\$ 31,525,513
Cash and cash equivalents:			
In segregated accounts.	9,197	-	9,197
Receivables:			
Property taxes	2,317,551	-	2,317,551
Accounts.	482,189	59,015	541,204
Accrued interest	38	1,178	1,216
Due from other funds	1,276	-	1,276
Intergovernmental	5,887,417	-	5,887,417
Loans.	361,112	-	361,112
Materials and supplies inventory.	1,345,569	-	1,345,569
Prepayments	74,675	10,830	85,505
Total assets	<u>\$ 26,519,294</u>	<u>\$ 15,556,266</u>	<u>\$ 42,075,560</u>
Liabilities:			
Accounts payable	\$ 1,074,794	\$ 66,849	\$ 1,141,643
Contracts payable	173,841	1,142,388	1,316,229
Accrued wages and benefits payable	483,511	2,076	485,587
Due to other governments	199,847	805	200,652
Due to other funds.	247,894	8,609	256,503
Total liabilities.	<u>2,179,887</u>	<u>1,220,727</u>	<u>3,400,614</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year.	1,954,100	-	1,954,100
Delinquent property tax revenue not available.	363,451	-	363,451
Accrued interest not available	26	799	825
Intergovernmental revenue not available.	4,907,145	-	4,907,145
Other revenue not available	1,125	-	1,125
Total deferred inflows of resources	<u>7,225,847</u>	<u>799</u>	<u>7,226,646</u>
Fund balances:			
Nonspendable.	1,420,244	10,830	1,431,074
Restricted	15,749,206	6,104,042	21,853,248
Committed.	-	8,219,868	8,219,868
Unassigned (deficit)	(55,890)	-	(55,890)
Total fund balances	<u>17,113,560</u>	<u>14,334,740</u>	<u>31,448,300</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 26,519,294</u>	<u>\$ 15,556,266</u>	<u>\$ 42,075,560</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	\$ 2,102,492	\$ -	\$ 2,102,492
Charges for services.	6,063,282	-	6,063,282
Fees, licenses and permits.	689,730	602,253	1,291,983
Fines and forfeitures	365,810	357,282	723,092
Intergovernmental.	26,266,219	665,044	26,931,263
Investment income	1,604	25,579	27,183
Contributions and donations	25,992	-	25,992
Other	495,254	2,205	497,459
Total revenues.	<u>36,010,383</u>	<u>1,652,363</u>	<u>37,662,746</u>
Expenditures:			
Current:			
General government:			
Legislative and executive	4,533,500	-	4,533,500
Judicial	1,618,798	-	1,618,798
Public safety.	5,831,191	-	5,831,191
Public works.	16,456,171	-	16,456,171
Health	52,384	-	52,384
Human services	8,486,386	-	8,486,386
Capital outlay	-	6,219,382	6,219,382
Debt service:			
Principal retirement	202,992	-	202,992
Interest and fiscal charges	5,813	49,946	55,759
Total expenditures.	<u>37,187,235</u>	<u>6,269,328</u>	<u>43,456,563</u>
Excess of expenditures over revenues.	<u>(1,176,852)</u>	<u>(4,616,965)</u>	<u>(5,793,817)</u>
Other financing sources (uses):			
Note issuance	-	5,000,000	5,000,000
Proceeds from sale of capital assets	33,233	-	33,233
Inception of capital lease	529,206	-	529,206
Transfers in	1,943,189	7,708,958	9,652,147
Transfers out.	<u>(55,563)</u>	<u>-</u>	<u>(55,563)</u>
Total other financing sources (uses).	<u>2,450,065</u>	<u>12,708,958</u>	<u>15,159,023</u>
Net change in fund balances.	1,273,213	8,091,993	9,365,206
Fund balances at beginning of year	<u>15,840,347</u>	<u>6,242,747</u>	<u>22,083,094</u>
Fund balances at end of year	<u>\$ 17,113,560</u>	<u>\$ 14,334,740</u>	<u>\$ 31,448,300</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Assets:				
Equity in pooled cash and cash equivalents	\$ 204,774	\$ 312,150	\$ 3,157,211	\$ 89,827
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	11,865	340,548	-	2,273
Accrued interest	15	-	-	-
Due from other funds.	1,276	-	-	-
Intergovernmental	4,251,357	939,604	-	-
Loans	-	-	-	-
Materials and supplies inventory	1,345,569	-	-	-
Prepayments	18,403	-	22,572	-
Total assets	<u>\$ 5,833,259</u>	<u>\$ 1,592,302</u>	<u>\$ 3,179,783</u>	<u>\$ 92,100</u>
Liabilities:				
Accounts payable.	\$ 330,545	\$ 446	\$ 9,874	\$ 176
Contracts payable	173,841	-	-	-
Accrued wages and benefits payable	149,268	102,547	45,748	-
Due to other governments	58,339	39,783	17,635	-
Due to other funds	212,003	-	-	-
Total liabilities	<u>923,996</u>	<u>142,776</u>	<u>73,257</u>	<u>176</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	10	-	-	-
Intergovernmental revenue not available.	3,601,171	939,604	-	-
Other revenue not available.	-	-	-	-
Total deferred inflows of resources.	<u>3,601,181</u>	<u>939,604</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	1,363,972	-	22,572	-
Restricted	-	509,922	3,083,954	91,924
Unassigned (deficit).	<u>(55,890)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>1,308,082</u>	<u>509,922</u>	<u>3,106,526</u>	<u>91,924</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 5,833,259</u>	<u>\$ 1,592,302</u>	<u>\$ 3,179,783</u>	<u>\$ 92,100</u>

<u>Dog and Kennel</u>	<u>Adult Probation</u>	<u>Probate Court</u>	<u>Domestic Violence Shelter</u>	<u>Drug Law Enforcement</u>	<u>Delinquent Real Estate Tax Assessment Collector</u>	<u>Certificate of Title</u>
\$ 48,783	\$ 43,563	\$ 540,414	\$ 22,101	\$ 152,594	\$ 1,509,235	\$ 2,921,577
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,600	-	4,550	1,312	-	-	79,868
-	-	-	-	-	-	-
-	-	9,498	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,074	4,228	-	-	-	2,564	-
<u>\$ 58,457</u>	<u>\$ 47,791</u>	<u>\$ 554,462</u>	<u>\$ 23,413</u>	<u>\$ 152,594</u>	<u>\$ 1,511,799</u>	<u>\$ 3,001,445</u>
\$ 5,276	\$ 245	\$ 40	\$ 22,102	\$ 3,532	\$ 506	\$ 5,441
-	-	-	-	-	-	-
9,962	-	-	-	-	16,583	23,207
3,964	-	-	-	-	6,435	8,994
4,334	-	-	-	357	-	-
<u>23,536</u>	<u>245</u>	<u>40</u>	<u>22,102</u>	<u>3,889</u>	<u>23,524</u>	<u>37,642</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	9,498	-	-	-	-
-	-	-	-	-	-	-
-	-	9,498	-	-	-	-
6,074	4,228	-	-	-	2,564	-
28,847	43,318	544,924	1,311	148,705	1,485,711	2,963,803
-	-	-	-	-	-	-
<u>34,921</u>	<u>47,546</u>	<u>544,924</u>	<u>1,311</u>	<u>148,705</u>	<u>1,488,275</u>	<u>2,963,803</u>
<u>\$ 58,457</u>	<u>\$ 47,791</u>	<u>\$ 554,462</u>	<u>\$ 23,413</u>	<u>\$ 152,594</u>	<u>\$ 1,511,799</u>	<u>\$ 3,001,445</u>

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TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2019

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Assets:				
Equity in pooled cash and cash equivalents	\$ 366,943	\$ 1,298,261	\$ 1,431,616	\$ 186,098
Cash and cash equivalents:				
In segregated accounts.	-	-	-	8,275
Receivables:				
Property taxes	-	-	-	-
Accounts	-	23,156	-	9,636
Accrued interest	-	-	-	-
Due from other funds.	-	-	-	-
Intergovernmental	-	-	7,229	54,652
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	750	16,076	3,566	72
Total assets	<u>\$ 367,693</u>	<u>\$ 1,337,493</u>	<u>\$ 1,442,411</u>	<u>\$ 258,733</u>
Liabilities:				
Accounts payable.	\$ 202	\$ 19,728	\$ 27,885	\$ 33,500
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	96,848	20,337	10,677
Due to other governments	-	37,570	7,890	3,846
Due to other funds	-	-	429	28,125
Total liabilities	<u>202</u>	<u>154,146</u>	<u>56,541</u>	<u>76,148</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	-	-	-
Other revenue not available.	-	-	-	1,125
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,125</u>
Fund balances:				
Nonspendable	750	16,076	3,566	72
Restricted	366,741	1,167,271	1,382,304	181,388
Unassigned (deficit).	-	-	-	-
Total fund balances	<u>367,491</u>	<u>1,183,347</u>	<u>1,385,870</u>	<u>181,460</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 367,693</u>	<u>\$ 1,337,493</u>	<u>\$ 1,442,411</u>	<u>\$ 258,733</u>

<u>Law Library</u>	<u>Community Development</u>	<u>Senior Citizens Levy</u>	<u>Drug Prosecution Unit</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Law Enforcement Trust</u>	<u>Drug Task Force</u>
\$ 186,962	\$ 747,886	\$ 1,461,562	\$ 273,761	\$ 130,101	\$ 41,289	\$ 52,435
-	-	-	-	-	922	-
-	-	2,317,551	-	-	-	-
-	-	-	5,381	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,632	175,670	160,886	-	-	-	11,166
-	361,112	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	370	-	-	-
<u>\$ 205,594</u>	<u>\$ 1,284,668</u>	<u>\$ 3,939,999</u>	<u>\$ 279,512</u>	<u>\$ 130,101</u>	<u>\$ 42,211</u>	<u>\$ 63,601</u>
\$ 22,740	\$ 252,888	\$ 187,284	\$ 540	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	3,226	3,213	-	-	-
-	-	1,416	1,247	-	-	-
-	-	1,143	-	-	-	732
<u>22,740</u>	<u>252,888</u>	<u>193,069</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>732</u>
-	-	1,954,100	-	-	-	-
-	-	363,451	-	-	-	-
-	-	-	-	-	-	-
-	175,670	160,886	-	-	-	11,166
-	-	-	-	-	-	-
<u>-</u>	<u>175,670</u>	<u>2,478,437</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,166</u>
-	-	-	370	-	-	-
182,854	856,110	1,268,493	274,142	130,101	42,211	51,703
-	-	-	-	-	-	-
<u>182,854</u>	<u>856,110</u>	<u>1,268,493</u>	<u>274,512</u>	<u>130,101</u>	<u>42,211</u>	<u>51,703</u>
<u>\$ 205,594</u>	<u>\$ 1,284,668</u>	<u>\$ 3,939,999</u>	<u>\$ 279,512</u>	<u>\$ 130,101</u>	<u>\$ 42,211</u>	<u>\$ 63,601</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
 DECEMBER 31, 2019

	<u>Redevelopment</u>	<u>Community Gun Violence Block Grant</u>	<u>Homeland Security</u>	<u>Workforce Development</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 420,004	\$ 284,022	\$ 1,331	\$ 7,000
Cash and cash equivalents:				
In segregated accounts.	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
Accounts	-	-	-	-
Accrued interest	-	-	-	-
Due from other funds.	-	-	-	-
Intergovernmental	-	-	-	258,723
Loans	-	-	-	-
Materials and supplies inventory	-	-	-	-
Prepayments	-	-	-	-
Total assets	<u>\$ 420,004</u>	<u>\$ 284,022</u>	<u>\$ 1,331</u>	<u>\$ 265,723</u>
Liabilities:				
Accounts payable.	\$ -	\$ 96	\$ -	\$ 118,762
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	1,895	-	-
Due to other governments	-	735	-	11,993
Due to other funds	-	671	-	-
Total liabilities	<u>-</u>	<u>3,397</u>	<u>-</u>	<u>130,755</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Accrued interest not available	-	-	-	-
Intergovernmental revenue not available.	-	-	-	9,150
Other revenue not available.	-	-	-	-
Total deferred inflows of resources.	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,150</u>
Fund balances:				
Nonspendable	-	-	-	-
Restricted	420,004	280,625	1,331	125,818
Unassigned (deficit).	-	-	-	-
Total fund balances	<u>420,004</u>	<u>280,625</u>	<u>1,331</u>	<u>125,818</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 420,004</u>	<u>\$ 284,022</u>	<u>\$ 1,331</u>	<u>\$ 265,723</u>

Miscellaneous State Grants	Federal Forfeitures Account	Security Grant	Total Nonmajor Special Revenue Funds
\$ 21,358	\$ 76,988	\$ 50,424	\$ 16,040,270
-	-	-	9,197
-	-	-	2,317,551
-	-	-	482,189
-	-	23	38
-	-	-	1,276
-	-	-	5,887,417
-	-	-	361,112
-	-	-	1,345,569
-	-	-	74,675
<u>\$ 21,358</u>	<u>\$ 76,988</u>	<u>\$ 50,447</u>	<u>\$ 26,519,294</u>
\$ 16,543	\$ -	\$ 16,443	\$ 1,074,794
-	-	-	173,841
-	-	-	483,511
-	-	-	199,847
-	-	100	247,894
<u>16,543</u>	<u>-</u>	<u>16,543</u>	<u>2,179,887</u>
-	-	-	1,954,100
-	-	-	363,451
-	-	16	26
-	-	-	4,907,145
-	-	-	1,125
<u>-</u>	<u>-</u>	<u>16</u>	<u>7,225,847</u>
-	-	-	1,420,244
4,815	76,988	33,888	15,749,206
-	-	-	(55,890)
<u>4,815</u>	<u>76,988</u>	<u>33,888</u>	<u>17,113,560</u>
<u>\$ 21,358</u>	<u>\$ 76,988</u>	<u>\$ 50,447</u>	<u>\$ 26,519,294</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Motor Vehicle Gasoline Tax	Child Support	Real Estate Assessment	Indigent Guardianship
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	1,429,997	1,973,656	30,587
Fees, licenses and permits	43,131	-	-	-
Fines and forfeitures	138,864	-	-	-
Intergovernmental.	15,094,921	3,087,317	-	-
Investment income	628	-	-	-
Contributions and donations	-	-	-	-
Other	178,053	-	19,780	-
Total revenues	<u>15,455,597</u>	<u>4,517,314</u>	<u>1,993,436</u>	<u>30,587</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	2,054,696	-
Judicial	-	-	-	17,085
Public safety.	-	-	-	-
Public works.	14,375,377	-	-	-
Health	-	-	-	-
Human services	-	5,057,994	-	-
Debt service:				
Principal retirement	202,992	-	-	-
Interest and fiscal charges.	5,813	-	-	-
Total expenditures	<u>14,584,182</u>	<u>5,057,994</u>	<u>2,054,696</u>	<u>17,085</u>
Excess (deficiency) of revenues over (under) expenditures.	<u>871,415</u>	<u>(540,680)</u>	<u>(61,260)</u>	<u>13,502</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	32,969	-	-	-
Inception of capital lease	529,206	-	-	-
Transfers in.	-	100,000	-	-
Transfers out	(35,021)	-	-	-
Total other financing sources (uses)	<u>527,154</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	1,398,569	(440,680)	(61,260)	13,502
Fund balances (deficit) at beginning of year . .	<u>(90,487)</u>	<u>950,602</u>	<u>3,167,786</u>	<u>78,422</u>
Fund balances at end of year	<u>\$ 1,308,082</u>	<u>\$ 509,922</u>	<u>\$ 3,106,526</u>	<u>\$ 91,924</u>

Dog and Kennel	Adult Probation	Probate Court	Domestic Violence Shelter	Drug Law Enforcement	Delinquent Real Estate Tax Assessment Collector	Certificate of Title
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,000	-	-	-	-	846,713	1,089,461
326,368	-	-	38,347	-	-	-
-	665	69,730	-	2,634	-	-
-	594,272	12,189	-	172,260	-	-
-	-	-	-	-	-	-
25,992	-	-	-	-	-	-
1,938	-	12,369	-	2,424	2,256	5,145
<u>356,298</u>	<u>594,937</u>	<u>94,288</u>	<u>38,347</u>	<u>177,318</u>	<u>848,969</u>	<u>1,094,606</u>
-	-	-	-	-	522,281	-
-	692,125	16,858	-	-	-	892,730
448,524	-	-	-	282,257	-	-
-	-	-	-	-	-	-
-	-	-	38,442	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>448,524</u>	<u>692,125</u>	<u>16,858</u>	<u>38,442</u>	<u>282,257</u>	<u>522,281</u>	<u>892,730</u>
<u>(92,226)</u>	<u>(97,188)</u>	<u>77,430</u>	<u>(95)</u>	<u>(104,939)</u>	<u>326,688</u>	<u>201,876</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	9,189	-	-
-	-	-	-	-	-	-
-	-	-	-	9,189	-	-
<u>(92,226)</u>	<u>(97,188)</u>	<u>77,430</u>	<u>(95)</u>	<u>(95,750)</u>	<u>326,688</u>	<u>201,876</u>
127,147	144,734	467,494	1,406	244,455	1,161,587	2,761,927
<u>\$ 34,921</u>	<u>\$ 47,546</u>	<u>\$ 544,924</u>	<u>\$ 1,311</u>	<u>\$ 148,705</u>	<u>\$ 1,488,275</u>	<u>\$ 2,963,803</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2019

	Recorders Supplemental	Emergency 911	Youth Services	Elderly Affairs
Revenues:				
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	417,792	19,607	228,065
Fees, licenses and permits	114,283	-	-	-
Fines and forfeitures	-	-	53,339	-
Intergovernmental.	-	1,125,265	1,150,455	533,425
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	18,686	5,383	130,264
Total revenues	114,283	1,561,743	1,228,784	891,754
Expenditures:				
Current:				
General government:				
Legislative and executive	37,374	-	-	-
Judicial	-	-	-	-
Public safety.	-	3,598,707	1,166,087	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	906,378
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
Total expenditures	37,374	3,598,707	1,166,087	906,378
Excess (deficiency) of revenues over (under) expenditures.	76,909	(2,036,964)	62,697	(14,624)
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Inception of capital lease	-	-	-	-
Transfers in.	-	1,826,000	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	1,826,000	-	-
Net change in fund balances	76,909	(210,964)	62,697	(14,624)
Fund balances at beginning of year (restated) .	290,582	1,394,311	1,323,173	196,084
Fund balances (deficit) at end of year	\$ 367,491	\$ 1,183,347	\$ 1,385,870	\$ 181,460

Law Library	Community Development	Senior Citizens Levy	Drug Prosecution Unit	Indigent Drivers Alcohol Treatment	Law Enforcement Trust	Drug Task Force
\$ -	\$ -	\$ 2,102,492	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	25,404	-
-	11,000	-	-	49,089	-	-
14	-	-	83,332	17,232	-	-
310,511	1,866,973	321,771	-	-	-	98,369
-	545	-	-	-	-	-
-	-	-	-	-	-	-
8,300	101,340	8,152	83	-	-	280
<u>318,825</u>	<u>1,979,858</u>	<u>2,432,415</u>	<u>83,415</u>	<u>66,321</u>	<u>25,404</u>	<u>98,649</u>
283,257	-	-	137,042	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	294	110,801
-	2,080,794	-	-	-	-	-
-	-	-	-	52,384	-	-
-	-	2,483,572	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>283,257</u>	<u>2,080,794</u>	<u>2,483,572</u>	<u>137,042</u>	<u>52,384</u>	<u>294</u>	<u>110,801</u>
<u>35,568</u>	<u>(100,936)</u>	<u>(51,157)</u>	<u>(53,627)</u>	<u>13,937</u>	<u>25,110</u>	<u>(12,152)</u>
-	-	-	-	-	-	264
-	-	-	-	-	-	-
-	-	-	8,000	-	-	-
-	-	-	-	-	(8,000)	-
-	-	-	8,000	-	(8,000)	264
35,568	(100,936)	(51,157)	(45,627)	13,937	17,110	(11,888)
147,286	957,046	1,319,650	320,139	116,164	25,101	63,591
<u>\$ 182,854</u>	<u>\$ 856,110</u>	<u>\$ 1,268,493</u>	<u>\$ 274,512</u>	<u>\$ 130,101</u>	<u>\$ 42,211</u>	<u>\$ 51,703</u>

- - Continued

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Redevelopment</u>	<u>Community Gun Violence Block Grant</u>	<u>Homeland Security</u>	<u>Workforce Development</u>
Revenues:				
Property and Other Taxes	\$ -	\$ -	\$ -	\$ -
Charges for services.	-	-	-	-
Fees, licenses and permits	-	107,512	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental.	-	-	-	1,725,618
Investment income	-	-	-	-
Contributions and donations	-	-	-	-
Other	-	551	-	250
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	108,063	-	1,725,868
Expenditures:				
Current:				
General government:				
Legislative and executive	-	-	-	1,498,850
Judicial	-	-	-	-
Public safety.	-	136,135	-	-
Public works.	-	-	-	-
Health	-	-	-	-
Human services	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges.	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	136,135	-	1,498,850
Excess (deficiency) of revenues over (under) expenditures.	<hr/>	<hr/>	<hr/>	<hr/>
	-	(28,072)	-	227,018
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	-	-
Inception of capital lease	-	-	-	-
Transfers in.	-	-	-	-
Transfers (out)	(12,542)	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(12,542)	-	-	-
Net change in fund balances	(12,542)	(28,072)	-	227,018
Fund balances at beginning of year (restated) .	<hr/>	<hr/>	<hr/>	<hr/>
	432,546	308,697	1,331	(101,200)
Fund balances (deficit) at end of year	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 420,004	\$ 280,625	\$ 1,331	\$ 125,818

Miscellaneous State Grants	Safety Grant	Federal Forfeitures Account	Security Grant	Total Nonmajor Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ 2,102,492
-	-	-	-	6,063,282
-	-	-	-	689,730
-	-	-	-	365,810
-	35,287	87,586	50,000	26,266,219
-	-	-	431	1,604
-	-	-	-	25,992
-	-	-	-	495,254
-	35,287	87,586	50,431	36,010,383
-	-	-	-	4,533,500
-	-	-	-	1,618,798
27,708	33,537	10,598	16,543	5,831,191
-	-	-	-	16,456,171
-	-	-	-	52,384
-	-	-	-	8,486,386
-	-	-	-	202,992
-	-	-	-	5,813
27,708	33,537	10,598	16,543	37,187,235
(27,708)	1,750	76,988	33,888	(1,176,852)
-	-	-	-	33,233
-	-	-	-	529,206
-	-	-	-	1,943,189
-	-	-	-	(55,563)
-	-	-	-	2,450,065
(27,708)	1,750	76,988	33,888	1,273,213
32,523	(1,750)	-	-	15,840,347
\$ 4,815	\$ -	\$ 76,988	\$ 33,888	\$ 17,113,560

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MOTOR VEHICLE GASOLINE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 30,000	\$ 30,000	\$ 43,131	\$ 13,131
Fines and forfeitures	252,000	252,000	133,344	(118,656)
Intergovernmental	15,603,652	16,372,037	14,789,170	(1,582,867)
Investment income	40,000	40,000	255	(39,745)
Other	1,350,000	1,350,000	179,283	(1,170,717)
Total revenues	<u>17,275,652</u>	<u>18,044,037</u>	<u>15,145,183</u>	<u>(2,898,854)</u>
Expenditures:				
Current:				
Public works:				
Engineer:				
Personal services	4,614,878	4,739,878	4,662,151	77,727
Materials and supplies	3,333,571	3,477,625	3,141,716	335,909
Contractual services	7,204,068	7,771,054	5,721,369	2,049,685
Capital outlay	1,458,170	1,317,670	1,265,813	51,857
Other	252,544	322,544	272,217	50,327
Total public works	<u>16,863,231</u>	<u>17,628,771</u>	<u>15,063,266</u>	<u>2,565,505</u>
Debt service:				
Principal retirement	279,370	239,370	118,789	120,581
Total expenditures	<u>17,142,601</u>	<u>17,868,141</u>	<u>15,182,055</u>	<u>2,686,086</u>
Excess (deficiency) of revenues over (under) expenditures	<u>133,051</u>	<u>175,896</u>	<u>(36,872)</u>	<u>(212,768)</u>
Other financing sources (uses):				
Proceeds from sale of assets	65,000	65,000	32,969	(32,031)
Transfers out	(35,021)	(35,021)	(35,021)	-
Total other financing sources (uses)	<u>29,979</u>	<u>29,979</u>	<u>(2,052)</u>	<u>(32,031)</u>
Net change in fund balance	<u>163,030</u>	<u>205,875</u>	<u>(38,924)</u>	<u>(244,799)</u>
Fund balance (deficit) at beginning of year	<u>(829,638)</u>	<u>(829,638)</u>	<u>(829,638)</u>	<u>-</u>
Prior year encumbrances appropriated	<u>874,515</u>	<u>874,515</u>	<u>874,515</u>	<u>-</u>
Fund balance at end of year	<u>\$ 207,907</u>	<u>\$ 250,752</u>	<u>\$ 5,953</u>	<u>\$ (244,799)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILD SUPPORT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 1,282,100	\$ 1,282,100	\$ 1,417,039	\$ 134,939
Intergovernmental	4,242,500	4,242,500	3,087,317	(1,155,183)
Other	65,000	65,000	-	(65,000)
Total revenues	5,589,600	5,589,600	4,504,356	(1,085,244)
Expenditures:				
Current:				
Human services:				
Bureau of support:				
Personal services	3,942,000	3,942,000	3,689,930	252,070
Materials and supplies	2,927	22,927	1,609	21,318
Contractual services	864,047	792,827	549,053	243,774
Capital outlay	11,328	31,328	13,802	17,526
Other	931,000	962,220	807,283	154,937
Total expenditures	5,751,302	5,751,302	5,061,677	689,625
Excess (deficiency) of revenues over (under) expenditures	(161,702)	(161,702)	(557,321)	(395,619)
Other financing sources:				
Transfers in	160,000	160,000	100,000	(60,000)
Total other financing sources	160,000	160,000	100,000	(60,000)
Net change in fund balance	(1,702)	(1,702)	(457,321)	(455,619)
Fund balance at beginning of year	769,374	769,374	769,374	-
Prior year encumbrances appropriated	47	47	47	-
Fund balance at end of year	\$ 767,719	\$ 767,719	\$ 312,100	\$ (455,619)

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REAL ESTATE ASSESSMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 1,903,300	\$ 1,903,300	\$ 1,981,613	\$ 78,313
Other	7,800	7,800	19,780	11,980
Total revenues	<u>1,911,100</u>	<u>1,911,100</u>	<u>2,001,393</u>	<u>90,293</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	1,900,500	1,927,153	1,730,464	196,689
Materials and supplies.	63,403	36,378	6,717	29,661
Contractual services.	1,459,562	1,590,179	353,160	1,237,019
Capital outlay	210,500	218,396	15,042	203,354
Other	800	800	-	800
Total expenditures	<u>3,634,765</u>	<u>3,772,906</u>	<u>2,105,383</u>	<u>1,667,523</u>
Net change in fund balance	(1,723,665)	(1,861,806)	(103,990)	1,757,816
Fund balance at beginning of year.	3,123,646	3,123,646	3,123,646	-
Prior year encumbrances appropriated	<u>88,465</u>	<u>88,465</u>	<u>88,465</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,488,446</u>	<u>\$ 1,350,305</u>	<u>\$ 3,108,121</u>	<u>\$ 1,757,816</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT GUARDIANSHIP FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 25,000	\$ 25,000	\$ 28,314	\$ 3,314
Expenditures:				
Current:				
General Government:				
Judicial:				
Indigent guardianship:				
Materials and supplies	500	500	-	500
Contractual services	27,179	26,500	18,066	8,434
Total expenditures	27,679	27,000	18,066	8,934
Net change in fund balance	(2,679)	(2,000)	10,248	12,248
Fund balance at beginning of year	78,900	78,900	78,900	-
Prior year encumbrances appropriated	679	679	679	-
Fund balance at end of year	<u>\$ 76,900</u>	<u>\$ 77,579</u>	<u>\$ 89,827</u>	<u>\$ 12,248</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOG AND KENNEL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 3,200	\$ 3,200	\$ 2,000	\$ (1,200)
Fees, licenses and permits	378,000	378,000	322,768	(55,232)
Contributions and donations.	13,000	13,000	25,992	12,992
Other	5,800	5,800	1,938	(3,862)
Total revenues	<u>400,000</u>	<u>400,000</u>	<u>352,698</u>	<u>(47,302)</u>
Expenditures:				
Current:				
Public safety:				
Dog and kennel:				
Personal services.	296,300	367,735	367,735	-
Materials and supplies	83,266	60,798	52,126	8,672
Contractual services	71,562	56,100	50,692	5,408
Capital outlay	17,500	4,920	4,920	-
Other.	3,193	2,654	2,654	-
Total expenditures	<u>471,821</u>	<u>492,207</u>	<u>478,127</u>	<u>14,080</u>
Net change in fund balance	(71,821)	(92,207)	(125,429)	(33,222)
Fund balance at beginning of year.	144,446	144,446	144,446	-
Prior year encumbrances appropriated	19,084	19,084	19,084	-
Fund balance at end of year	<u>\$ 91,709</u>	<u>\$ 71,323</u>	<u>\$ 38,101</u>	<u>\$ (33,222)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ADULT PROBATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 665	\$ 665
Intergovernmental	242,629	1,638,633	594,272	(1,044,361)
Total revenues.	<u>242,629</u>	<u>1,638,633</u>	<u>594,937</u>	<u>(1,043,696)</u>
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services.	65,563	327,795	131,107	196,688
Materials and supplies	16,437	81,977	32,094	49,883
Contractual services	304,198	1,368,974	530,029	838,945
Capital outlay	-	3,456	3,456	-
Total expenditures	<u>386,198</u>	<u>1,782,202</u>	<u>696,686</u>	<u>1,085,516</u>
Net change in fund balance	(143,569)	(143,569)	(101,749)	41,820
Fund balance at beginning of year.	144,936	144,936	144,936	-
Prior year encumbrances appropriated	<u>376</u>	<u>376</u>	<u>376</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,743</u>	<u>\$ 1,743</u>	<u>\$ 43,563</u>	<u>\$ 41,820</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PROBATE COURT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Fines and forfeitures	\$ 2,000	\$ 2,000	\$ 65,380	\$ 63,380
Intergovernmental	15,000	15,000	12,189	(2,811)
Other	5,900	5,900	12,369	6,469
Total revenues	22,900	22,900	89,938	67,038
Expenditures:				
Current:				
General Government:				
Judicial:				
Probate court:				
Personal services	12,700	12,700	3,870	8,830
Materials and supplies	117,600	117,600	580	117,020
Contractual services	124,421	131,202	12,598	118,604
Capital outlay	32,800	26,018	2,035	23,983
Total expenditures	287,521	287,520	19,083	268,437
Net change in fund balance	(264,621)	(264,620)	70,855	335,475
Fund balance at beginning of year	469,559	469,559	469,559	-
Fund balance at end of year	\$ 204,938	\$ 204,939	\$ 540,414	\$ 335,475

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DOMESTIC VIOLENCE SHELTER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 42,000	\$ 42,000	\$ 38,443	\$ (3,557)
Expenditures:				
Current:				
Human services:				
Domestic violence:				
Contractual services	<u>65,100</u>	<u>65,100</u>	<u>41,148</u>	<u>23,952</u>
Net change in fund balance	(23,100)	(23,100)	(2,705)	20,395
Fund balance at beginning of year.	<u>24,806</u>	<u>24,806</u>	<u>24,806</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,706</u>	<u>\$ 1,706</u>	<u>\$ 22,101</u>	<u>\$ 20,395</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG LAW ENFORCMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 2,647	\$ 2,647
Intergovernmental	46,190	189,595	172,260	(17,335)
Other	-	-	2,540	2,540
Total revenues	<u>46,190</u>	<u>189,595</u>	<u>177,447</u>	<u>(12,148)</u>
Expenditures:				
Current:				
Public safety:				
Drug law enforcement:				
Personal services	27,476	122,002	112,014	9,988
Materials and supplies	12,789	24,894	8,325	16,569
Contractual services	156,561	188,667	135,561	53,106
Capital outlay	7,324	21,181	13,154	8,027
Other	1,198	1,198	1,198	-
Total expenditures	<u>205,348</u>	<u>357,942</u>	<u>270,252</u>	<u>87,690</u>
Excess of expenditures over revenues	(159,158)	(168,347)	(92,805)	75,542
Other financing sources (uses):				
Proceeds from sale of assets	5,000	5,000	-	(5,000)
Transfers in	9,620	18,809	9,189	(9,620)
Transfers out	(20,000)	(20,000)	-	20,000
Total other financing sources (uses)	<u>(5,380)</u>	<u>3,809</u>	<u>9,189</u>	<u>5,380</u>
Net change in fund balance	(164,538)	(164,538)	(83,616)	80,922
Fund balance at beginning of year	235,745	235,745	235,745	-
Prior year encumbrances appropriated	<u>465</u>	<u>465</u>	<u>465</u>	<u>-</u>
Fund balance at end of year	<u>\$ 71,672</u>	<u>\$ 71,672</u>	<u>\$ 152,594</u>	<u>\$ 80,922</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DELINQUENT REAL ESTATE TAX ASSESSMENT COLLECTOR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 863,000	\$ 863,000	\$ 846,713	\$ (16,287)
Other	2,500	2,500	2,256	(244)
Total revenues	865,500	865,500	848,969	(16,531)
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Real estate assessment:				
Personal services	579,029	603,424	494,570	108,854
Materials and supplies	20,000	20,224	7,722	12,502
Contractual services	487,937	469,983	19,197	450,786
Capital outlay	2,000	9,558	743	8,815
Other	216,500	202,040	-	202,040
Total expenditures	1,305,466	1,305,229	522,232	782,997
Net change in fund balance	(439,966)	(439,729)	326,737	766,466
Fund balance at beginning of year	1,181,961	1,181,961	1,181,961	-
Prior year encumbrances appropriated	537	537	537	-
Fund balance at end of year	\$ 742,532	\$ 742,769	\$ 1,509,235	\$ 766,466

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CERTIFICATE OF TITLE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 950,000	\$ 950,000	\$ 1,079,463	\$ 129,463
Other	16,200	16,200	5,145	(11,055)
Total revenues	966,200	966,200	1,084,608	118,408
Expenditures:				
Current:				
General Government:				
Judicial:				
Certificate of title administrator:				
Personal services	920,768	918,136	875,153	42,983
Materials and supplies	10,444	19,383	18,021	1,362
Contractual services	5,200	5,893	4,660	1,233
Capital outlay	5,000	-	-	-
Total expenditures	941,412	943,412	897,834	45,578
Net change in fund balance	24,788	22,788	186,774	163,986
Fund balance at beginning of year	2,727,971	2,727,971	2,727,971	-
Prior year encumbrances appropriated	444	444	444	-
Fund balance at end of year	\$ 2,753,203	\$ 2,751,203	\$ 2,915,189	\$ 163,986

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 RECORDERS SUPPLEMENTAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fees, licenses and permits	\$ 110,000	\$ 110,000	\$ 114,980	\$ 4,980
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Recorder:				
Materials and supplies	55,000	55,000	3,286	51,714
Contractual services	74,500	74,500	32,585	41,915
Capital outlay	70,000	70,000	2,205	67,795
Other.	500	500	-	500
Total expenditures	200,000	200,000	38,076	161,924
Net change in fund balance	(90,000)	(90,000)	76,904	166,904
Fund balance at beginning of year.	<u>290,039</u>	<u>290,039</u>	<u>290,039</u>	<u>-</u>
Fund balance at end of year	<u>\$ 200,039</u>	<u>\$ 200,039</u>	<u>\$ 366,943</u>	<u>\$ 166,904</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 EMERGENCY 911 FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 350,000	\$ 350,000	\$ 420,786	\$ 70,786
Intergovernmental	1,134,389	1,134,389	1,129,960	(4,429)
Other	100	10,901	18,686	7,785
Total revenues	<u>1,484,489</u>	<u>1,495,290</u>	<u>1,569,432</u>	<u>74,142</u>
Expenditures:				
Current:				
Public safety:				
Emergency 911 system:				
Personal services	2,774,263	3,090,682	3,064,593	26,089
Materials and supplies	26,122	26,822	22,205	4,617
Contractual services	970,035	640,967	473,033	167,934
Capital outlay	863,480	765,584	756,609	8,975
Total expenditures	<u>4,633,900</u>	<u>4,524,055</u>	<u>4,316,440</u>	<u>207,615</u>
Excess of expenditures over revenues	(3,149,411)	(3,028,765)	(2,747,008)	281,757
Other financing sources:				
Transfers in	<u>1,826,000</u>	<u>1,826,000</u>	<u>1,826,000</u>	<u>-</u>
Net change in fund balance	(1,323,411)	(1,202,765)	(921,008)	281,757
Fund balance at beginning of year	1,573,023	1,573,023	1,573,023	-
Prior year encumbrances appropriated	<u>17,587</u>	<u>17,587</u>	<u>17,587</u>	<u>-</u>
Fund balance at end of year	<u>\$ 267,199</u>	<u>\$ 387,845</u>	<u>\$ 669,602</u>	<u>\$ 281,757</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 YOUTH SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ -	\$ -	\$ 19,607	\$ 19,607
Fines and forfeitures	165,000	165,000	58,811	(106,189)
Intergovernmental	541,843	1,683,642	1,143,226	(540,416)
Other	-	-	5,383	5,383
Total revenues	<u>706,843</u>	<u>1,848,642</u>	<u>1,227,027</u>	<u>(621,615)</u>
Expenditures:				
Current:				
Public safety:				
Domestic relations - Juvenile Court:				
Personal services	726,954	1,305,612	789,748	515,864
Materials and supplies	96,517	129,041	28,148	100,893
Contractual services	382,134	664,551	278,302	386,249
Capital outlay	75,854	116,364	46,470	69,894
Other	115,755	158,112	118,999	39,113
Total expenditures	<u>1,397,214</u>	<u>2,373,680</u>	<u>1,261,667</u>	<u>1,112,013</u>
Excess of expenditures over revenues	<u>(690,371)</u>	<u>(525,038)</u>	<u>(34,640)</u>	<u>490,398</u>
Other financing uses:				
Transfers out	<u>(134,221)</u>	<u>(136,819)</u>	<u>-</u>	<u>136,819</u>
Net change in fund balance	<u>(824,592)</u>	<u>(661,857)</u>	<u>(34,640)</u>	<u>627,217</u>
Fund balance at beginning of year	<u>1,454,324</u>	<u>1,454,324</u>	<u>1,454,324</u>	<u>-</u>
Prior year encumbrances appropriated	<u>11,932</u>	<u>11,932</u>	<u>11,932</u>	<u>-</u>
Fund balance at end of year	<u>\$ 641,664</u>	<u>\$ 804,399</u>	<u>\$ 1,431,616</u>	<u>\$ 627,217</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ELDERLY AFFAIRS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 245,834	\$ 245,834	\$ 228,065	\$ (17,769)
Intergovernmental	546,200	546,200	457,484	(88,716)
Other	170,000	170,000	130,266	(39,734)
Total revenues	<u>962,034</u>	<u>962,034</u>	<u>815,815</u>	<u>(146,219)</u>
Expenditures:				
Current:				
Human services:				
Elderly affairs:				
Personal services	354,650	394,774	332,834	61,940
Materials and supplies	536,300	511,901	444,732	67,169
Contractual services	62,200	48,975	42,487	6,488
Capital outlay	2,500	-	-	-
Other	525	525	376	149
Total expenditures	<u>956,175</u>	<u>956,175</u>	<u>820,429</u>	<u>135,746</u>
Net change in fund balance	5,859	5,859	(4,614)	(10,473)
Fund balance at beginning of year	<u>190,712</u>	<u>190,712</u>	<u>190,712</u>	<u>-</u>
Fund balance at end of year	<u>\$ 196,571</u>	<u>\$ 196,571</u>	<u>\$ 186,098</u>	<u>\$ (10,473)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW LIBRARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 800	\$ 800	\$ 14	\$ (786)
Intergovernmental	269,300	269,300	313,557	44,257
Other	3,000	3,000	8,400	5,400
Total revenues	<u>273,100</u>	<u>273,100</u>	<u>321,971</u>	<u>48,871</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Law library:				
Materials and supplies	129,328	118,429	117,714	715
Contractual services	145,721	157,636	157,553	83
Capital outlay	483	183	183	-
Total expenditures	<u>275,532</u>	<u>276,248</u>	<u>275,450</u>	<u>798</u>
Net change in fund balance	(2,432)	(3,148)	46,521	49,669
Fund balance at beginning of year	137,770	137,770	137,770	-
Prior year encumbrances appropriated	<u>304</u>	<u>304</u>	<u>304</u>	<u>-</u>
Fund balance at end of year	<u>\$ 135,642</u>	<u>\$ 134,926</u>	<u>\$ 184,595</u>	<u>\$ 49,669</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 15,000	\$ 15,000	\$ -	\$ (15,000)
Fees, licenses and permits	8,500	8,500	11,000	2,500
Intergovernmental	3,138,981	5,367,581	1,866,973	(3,500,608)
Investment income	3,000	3,000	545	(2,455)
Other	106,659	148,758	139,649	(9,109)
Total revenues	3,272,140	5,542,839	2,018,167	(3,524,672)
Expenditures:				
Current:				
Public works:				
Community development:				
Contractual services	2,284,073	3,323,497	1,781,096	1,542,401
Capital outlay	-	620,000	-	620,000
Other	160,949	789,722	129,322	660,400
Total community development	2,445,022	4,733,219	1,910,418	2,822,801
Planning commission:				
Materials and supplies	4,571	4,571	-	4,571
Contractual services	164,325	339,325	47,489	291,836
Other	1,012,768	840,955	151,137	689,818
Total planning commission	1,181,664	1,184,851	198,626	986,225
Total expenditures	3,626,686	5,918,070	2,109,044	3,809,026
Excess of expenditures over revenues.	(354,546)	(375,231)	(90,877)	284,354
Other financing uses:				
Transfers out	(42,000)	(42,000)	-	42,000
Net change in fund balance	(396,546)	(417,231)	(90,877)	326,354
Fund balance at beginning of year	358,540	358,540	358,540	-
Prior year encumbrances appropriated	480,223	480,223	480,223	-
Fund balance at end of year	\$ 442,217	\$ 421,532	\$ 747,886	\$ 326,354

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SENIOR CITIZENS LEVY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Property taxes	\$ 1,954,100	\$ 1,954,100	\$ 2,090,529	\$ 136,429
Intergovernmental	316,800	316,800	321,771	4,971
Other	400	400	8,152	7,752
Total revenues	<u>2,271,300</u>	<u>2,271,300</u>	<u>2,420,452</u>	<u>149,152</u>
Expenditures:				
Current:				
Human services:				
Senior citizens levy:				
Personal services	103,464	109,299	109,161	138
Materials and supplies	4,600	3,393	1,564	1,829
Contractual services	2,942,221	2,919,825	2,916,844	2,981
Capital outlay	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total expenditures	<u>3,052,285</u>	<u>3,034,517</u>	<u>3,027,569</u>	<u>6,948</u>
Net change in fund balance	(780,985)	(763,217)	(607,117)	156,100
Fund balance at beginning of year	808,865	808,865	808,865	-
Prior year encumbrances appropriated	<u>654,327</u>	<u>654,327</u>	<u>654,327</u>	<u>-</u>
Fund balance at end of year	<u>\$ 682,207</u>	<u>\$ 699,975</u>	<u>\$ 856,075</u>	<u>\$ 156,100</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG PROSECUTION UNIT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Fines and forfeitures	\$ 76,500	\$ 76,500	\$ 82,424	\$ 5,924
Intergovernmental	781	781	-	(781)
Other	-	-	83	83
Total revenues	<u>77,281</u>	<u>77,281</u>	<u>82,507</u>	<u>5,226</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Prosecuting attorney:				
Personal services	70,000	88,521	87,921	600
Materials and supplies	18,500	1,510	1,353	157
Contractual services	44,568	56,757	46,603	10,154
Capital outlay	1,900	1,019	480	539
Other	-	3,000	3,000	-
Total expenditures	<u>134,968</u>	<u>150,807</u>	<u>139,357</u>	<u>11,450</u>
Excess of expenditures over revenues	(57,687)	(73,526)	(56,850)	16,676
Other financing sources:				
Transfers in	8,000	8,000	8,000	-
Net change in fund balance	<u>(49,687)</u>	<u>(65,526)</u>	<u>(48,850)</u>	<u>16,676</u>
Fund balance at beginning of year	<u>322,556</u>	<u>322,556</u>	<u>322,556</u>	<u>-</u>
Fund balance at end of year	<u>\$ 272,869</u>	<u>\$ 257,030</u>	<u>\$ 273,706</u>	<u>\$ 16,676</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 INDIGENT DRIVERS ALCOHOL TREATMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
Revenues:				
Fees, licenses and permits	\$ 61,900	\$ 61,900	\$ 52,480	\$ (9,420)
Fines and forfeitures	8,000	8,000	17,751	9,751
Total revenues	<u>69,900</u>	<u>69,900</u>	<u>70,231</u>	<u>331</u>
Expenditures:				
Current:				
Health:				
Indigent drivers alcohol treatment:				
Contractual services	16,700	16,700	-	16,700
Other	8,904	56,714	52,384	4,330
Total expenditures	<u>25,604</u>	<u>73,414</u>	<u>52,384</u>	<u>21,030</u>
Excess (deficiency) of revenues over (under) expenditures	44,296	(3,514)	17,847	21,361
Other financing uses:				
Transfers out	(13,100)	(13,100)	-	13,100
Net change in fund balance	<u>31,196</u>	<u>(16,614)</u>	<u>17,847</u>	<u>34,461</u>
Fund balance at beginning of year	<u>112,254</u>	<u>112,254</u>	<u>112,254</u>	<u>-</u>
Fund balance at end of year	<u>\$ 143,450</u>	<u>\$ 95,640</u>	<u>\$ 130,101</u>	<u>\$ 34,461</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT TRUST FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ 25,404	\$ 24,404
Expenditures:				
Current:				
Public safety:				
Prosecutor:				
Contractual services	9,000	8,742	-	8,742
Capital outlay	203	461	258	203
Total expenditures	9,203	9,203	258	8,945
Excess (deficiency) of revenues over (under) expenditures	(8,203)	(8,203)	25,146	33,349
Other financing uses:				
Transfers out.	-	(8,000)	(8,000)	-
Net change in fund balance	(8,203)	(16,203)	17,146	33,349
Fund balance at beginning of year.	<u>24,143</u>	<u>24,143</u>	<u>24,143</u>	<u>-</u>
Fund balance at end of year	<u>\$ 15,940</u>	<u>\$ 7,940</u>	<u>\$ 41,289</u>	<u>\$ 33,349</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 LAW ENFORCEMENT AGENCY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Net change in fund balance	1,000	1,000	-	(1,000)
Fund balance at beginning of year.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ (1,000)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 DRUG TASK FORCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Intergovernmental	\$ 142,967	\$ 260,594	\$ 106,812	\$ (153,782)
Other	-	-	280	280
Total revenues	<u>142,967</u>	<u>260,594</u>	<u>107,092</u>	<u>(153,502)</u>
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	121,136	246,263	110,069	136,194
Contractual services	5,200	7,700	-	7,700
Capital outlay	7,009	7,009	-	7,009
Total expenditures	<u>133,345</u>	<u>260,972</u>	<u>110,069</u>	<u>150,903</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,622</u>	<u>(378)</u>	<u>(2,977)</u>	<u>(2,599)</u>
Other financing sources:				
Proceeds from sale of assets	-	-	264	264
Transfers in	17,329	17,329	-	(17,329)
Total other financing sources	<u>17,329</u>	<u>17,329</u>	<u>264</u>	<u>(17,065)</u>
Net change in fund balance	26,951	16,951	(2,713)	(19,664)
Fund balance at beginning of year	<u>55,148</u>	<u>55,148</u>	<u>55,148</u>	<u>-</u>
Fund balance at end of year	<u>\$ 82,099</u>	<u>\$ 72,099</u>	<u>\$ 52,435</u>	<u>\$ (19,664)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 REDEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other financing uses:				
Transfers out	\$ (13,000)	\$ (13,000)	\$ (12,542)	\$ 458
Net change in fund balance	(13,000)	(13,000)	(12,542)	458
Fund balance at beginning of year	<u>432,546</u>	<u>432,546</u>	<u>432,546</u>	<u>-</u>
Fund balance at end of year	<u>\$ 419,546</u>	<u>\$ 419,546</u>	<u>\$ 420,004</u>	<u>\$ 458</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COMMUNITY GUN VIOLENCE BLOCK GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Fees, licenses and permits	\$ 140,000	\$ 140,000	\$ 107,512	\$ (32,488)
Other	-	-	551	551
Total revenues	<u>140,000</u>	<u>140,000</u>	<u>108,063</u>	<u>(31,937)</u>
Expenditures:				
Current:				
Public safety:				
Community gun violence grant:				
Personal services	170,000	170,000	63,547	106,453
Materials and supplies	19,192	25,933	23,980	1,953
Contractual services	100,100	92,155	38,958	53,197
Capital outlay	13,411	14,514	14,514	-
Other	-	100	67	33
Total expenditures	<u>302,703</u>	<u>302,702</u>	<u>141,066</u>	<u>161,636</u>
Net change in fund balance	(162,703)	(162,702)	(33,003)	129,699
Fund balance at beginning of year	316,126	316,126	316,126	-
Prior year encumbrances appropriated	<u>803</u>	<u>803</u>	<u>803</u>	<u>-</u>
Fund balance at end of year	<u>\$ 154,226</u>	<u>\$ 154,227</u>	<u>\$ 283,926</u>	<u>\$ 129,699</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOMELAND SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 1,331	\$ 1,331	\$ 1,331	\$ -
Fund balance at end of year	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ 1,331</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKFORCE DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive
				(Negative)
Revenues:				
Intergovernmental	\$ 3,950,000	\$ 3,950,000	\$ 1,485,545	\$ (2,464,455)
Other	50,000	50,000	250	(49,750)
Total revenues	4,000,000	4,000,000	1,485,795	(2,514,205)
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Workforce development:				
Contractual services	1,876,857	1,876,857	939,139	937,718
Other	2,125,000	2,125,000	542,656	1,582,344
Total expenditures	4,001,857	4,001,857	1,481,795	2,520,062
Net change in fund balance	(1,857)	(1,857)	4,000	5,857
Fund balance at beginning of year	1,143	1,143	1,143	-
Prior year encumbrances appropriated	1,857	1,857	1,857	-
Fund balance at end of year	\$ 1,143	\$ 1,143	\$ 7,000	\$ 5,857

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HILLSIDE ADMINISTRATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Fund balance at beginning of year	\$ 4,679	\$ 4,679	\$ 4,679	\$ -
Fund balance at end of year	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ 4,679</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 MISCELLANEOUS STATE GRANTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental.	\$ 9,000	\$ 9,000	\$ -	\$ (9,000)
Expenditures:				
Current:				
Public safety:				
Sheriff:				
Personal services	2,500	2,500	-	2,500
Materials and supplies.	1,500	1,500	40	1,460
Contractual services.	21,600	16,350	7,321	9,029
Capital outlay	-	4,750	4,480	270
Total expenditures	<u>25,600</u>	<u>25,100</u>	<u>11,841</u>	<u>13,259</u>
Net change in fund balance	(16,600)	(16,100)	(11,841)	4,259
Fund balance at beginning of year	32,699	32,699	32,699	-
Prior year encumbrances appropriated.	<u>500</u>	<u>500</u>	<u>500</u>	<u>-</u>
Fund balance at end of year.	<u>\$ 16,599</u>	<u>\$ 17,099</u>	<u>\$ 21,358</u>	<u>\$ 4,259</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SAFETY GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental.	\$ 35,287	\$ 35,287	\$ 35,287	\$ -
Expenditures:				
Current:				
Public safety:				
Community development:				
Contractual services.	<u>33,537</u>	<u>33,537</u>	<u>33,537</u>	<u>-</u>
Net change in fund balance	1,750	1,750	1,750	-
Fund balance (deficit) at beginning of year. . . .	(35,287)	(35,287)	(35,287)	-
Prior year encumbrances appropriated.	<u>33,537</u>	<u>33,537</u>	<u>33,537</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FEDERAL FORFEITURES ACCOUNT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 87,586	\$ 87,586	\$ -
Expenditures:				
Current:				
Public safety:				
Federal forfeitures account:				
Capital outlay	-	15,000	5,598	9,402
Other	-	5,000	5,000	-
Total expenditures	-	20,000	10,598	9,402
Net change in fund balance	-	67,586	76,988	9,402
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 67,586</u>	<u>\$ 76,988</u>	<u>\$ 9,402</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SECURITY GRANT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Intergovernmental	\$ -	\$ 50,000	\$ 50,000	\$ -
Investment income	-	-	407	407
Total revenues.	<u>-</u>	<u>50,000</u>	<u>50,407</u>	<u>407</u>
Expenditures:				
Current:				
General Government:				
Legislative and executive:				
Election board:				
Materials and supplies	-	8,000	-	8,000
Contractual services	-	24,000	-	24,000
Capital outlay	-	18,000	-	18,000
Total expenditures	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>50,407</u>	<u>50,407</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,407</u>	<u>\$ 50,407</u>

TRUMBULL COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2019

	<u>Court Computerization</u>	<u>Construction</u>	<u>Permanent Improvement</u>	<u>County Computerization</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,170,238	\$ 5,875,209	\$ 3,009,944	\$ 485,808
Receivables:				
Accounts	20,264	-	-	-
Accrued interest.	-	715	9	454
Prepayments	7,570	-	-	-
Total assets.	<u>\$ 2,198,072</u>	<u>\$ 5,875,924</u>	<u>\$ 3,009,953</u>	<u>\$ 486,262</u>
Liabilities:				
Accounts payable.	\$ 52,273	\$ 125	\$ 8,959	\$ -
Contracts payable	-	272,838	869,550	-
Accrued wages and benefits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	8,609	-	-	-
Total liabilities.	<u>60,882</u>	<u>272,963</u>	<u>878,509</u>	<u>-</u>
Deferred inflows of resources:				
Accrued interest not available	-	485	6	308
Total deferred inflows of resources	<u>-</u>	<u>485</u>	<u>6</u>	<u>308</u>
Fund balances:				
Nonspendable	7,570	-	-	-
Restricted.	2,129,620	-	-	-
Committed	-	5,602,476	2,131,438	485,954
Total fund balances	<u>2,137,190</u>	<u>5,602,476</u>	<u>2,131,438</u>	<u>485,954</u>
Total deferred inflows of resources and fund balances.	<u>\$ 2,198,072</u>	<u>\$ 5,875,924</u>	<u>\$ 3,009,953</u>	<u>\$ 486,262</u>

<u>Court Security</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$ 3,944,044	\$ 15,485,243
38,751	59,015
-	1,178
3,260	10,830
<u>\$ 3,986,055</u>	<u>\$ 15,556,266</u>
\$ 5,492	\$ 66,849
-	1,142,388
2,076	2,076
805	805
-	8,609
<u>8,373</u>	<u>1,220,727</u>
-	799
<u>-</u>	<u>799</u>
3,260	10,830
3,974,422	6,104,042
-	8,219,868
<u>3,977,682</u>	<u>14,334,740</u>
<u>\$ 3,986,055</u>	<u>\$ 15,556,266</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Court Computerization	Construction	Permanent Improvement	County Computerization
Revenues:				
Fees, licenses and permits	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	357,282	-	-	-
Intergovernmental	-	665,044	-	-
Investment income	-	15,449	298	9,832
Other	-	-	-	-
Total revenues	357,282	680,493	298	9,832
Expenditures:				
Capital outlay	295,171	669,655	4,849,552	43,457
Debt service:				
Interest and fiscal charges	-	-	49,946	-
Total expenditures	295,171	669,655	4,899,498	43,457
Excess (deficiency) of revenues over (under) expenditures.	62,111	10,838	(4,899,200)	(33,625)
Other financing sources:				
Notes issuance.	-	4,500,000	500,000	-
Transfers in	-	-	7,708,958	-
Total other financing sources	-	4,500,000	8,208,958	-
Net change in fund balances	62,111	4,510,838	3,309,758	(33,625)
Fund balance (deficit) at beginning of year.	2,075,079	1,091,638	(1,178,320)	519,579
Fund balance at end of year.	\$ 2,137,190	\$ 5,602,476	\$ 2,131,438	\$ 485,954

Court Security	Total Nonmajor Capital Projects Funds
\$ 602,253	\$ 602,253
-	357,282
-	665,044
-	25,579
2,205	2,205
604,458	1,652,363
361,547	6,219,382
-	49,946
361,547	6,269,328
242,911	(4,616,965)
-	5,000,000
-	7,708,958
-	12,708,958
242,911	8,091,993
3,734,771	6,242,747
\$ 3,977,682	\$ 14,334,740

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ 336,500	\$ 336,500	\$ 353,126	\$ 16,626
Expenditures:				
Capital outlay:				
Court computerization:				
Personal services	25,800	25,800	-	25,800
Materials and supplies	559,588	552,724	76,638	476,086
Contractual services	330,383	337,746	153,915	183,831
Capital outlay	159,210	203,546	121,339	82,207
Total expenditures	<u>1,074,981</u>	<u>1,119,816</u>	<u>351,892</u>	<u>767,924</u>
Net change in fund balance	(738,481)	(783,316)	1,234	784,550
Fund balance at beginning of year	2,059,830	2,059,830	2,059,830	-
Prior year encumbrances appropriated	<u>16,936</u>	<u>16,936</u>	<u>16,936</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,338,285</u>	<u>\$ 1,293,450</u>	<u>\$ 2,078,000</u>	<u>\$ 784,550</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CONSTRUCTION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental	\$ -	\$ 1,484,000	\$ 665,044	\$ (818,956)
Investment income	500	500	12,634	12,134
Total revenues	<u>500</u>	<u>1,484,500</u>	<u>677,678</u>	<u>(806,822)</u>
Expenditures:				
Capital outlay:				
Construction:				
Materials and supplies	58,206	58,206	6,696	51,510
Contractual services	281,956	6,273,956	5,337,281	936,675
Capital outlay	318,908	317,975	16,299	301,676
Other.	2,600	2,600	-	2,600
Total expenditures	<u>661,670</u>	<u>6,652,737</u>	<u>5,360,276</u>	<u>1,292,461</u>
Excess of expenditures over revenues.	(661,170)	(5,168,237)	(4,682,598)	485,639
Other financing sources:				
General obligation notes issued	-	4,500,000	4,500,000	-
Net change in fund balance.	<u>(661,170)</u>	<u>(668,237)</u>	<u>(182,598)</u>	<u>485,639</u>
Fund balance at beginning of year	1,092,863	1,092,863	1,092,863	-
Prior year encumbrances appropriated	18,086	18,086	18,086	-
Fund balance at end of year	<u>\$ 449,779</u>	<u>\$ 442,712</u>	<u>\$ 928,351</u>	<u>\$ 485,639</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 PERMANENT IMPROVEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Investment income	\$ -	\$ -	\$ 167	\$ 167
Expenditures:				
Capital outlay:				
Permanent improvement:				
Materials and supplies	592,369	117,369	98,416	18,953
Contractual services	339,304	321,634	253,871	67,763
Capital outlay	<u>5,621,410</u>	<u>6,596,410</u>	<u>5,327,696</u>	<u>1,268,714</u>
Total expenditures	<u>6,553,083</u>	<u>7,035,413</u>	<u>5,679,983</u>	<u>1,355,430</u>
Excess of expenditures over revenues	(6,553,083)	(7,035,413)	(5,679,816)	1,355,597
Other financing sources (uses):				
General obligation notes issued	-	500,000	500,000	-
Transfers in	4,075,000	4,075,000	4,000,000	(75,000)
Transfers out	(20,000)	(20,000)	-	20,000
Total other financing sources (uses)	<u>4,055,000</u>	<u>4,555,000</u>	<u>4,500,000</u>	<u>(55,000)</u>
Net change in fund balance	(2,498,083)	(2,480,413)	(1,179,816)	1,300,597
Fund balance at beginning of year	2,312,208	2,312,208	2,312,208	-
Prior year encumbrances appropriated	729,995	729,995	729,995	-
Fund balance at end of year	<u>\$ 544,120</u>	<u>\$ 561,790</u>	<u>\$ 1,862,387</u>	<u>\$ 1,300,597</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COUNTY COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Investment income	\$ -	\$ -	\$ 8,033	\$ 8,033
Expenditures:				
Capital outlay:				
County computerization:				
Capital outlay	484,608	484,608	198,867	285,741
Net change in fund balance	(484,608)	(484,608)	(190,834)	293,774
Fund balance at beginning of year	323,025	323,025	323,025	-
Prior year encumbrances appropriated.	198,867	198,867	198,867	-
Fund balance at end of year.	<u>\$ 37,284</u>	<u>\$ 37,284</u>	<u>\$ 331,058</u>	<u>\$ 293,774</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 COURT SECURITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fees, licenses and permits	\$ 542,000	\$ 542,000	\$ 606,200	\$ 64,200
Other	16,500	16,500	2,205	(14,295)
Total revenues	<u>558,500</u>	<u>558,500</u>	<u>608,405</u>	<u>49,905</u>
Expenditures:				
Capital outlay:				
Court security:				
Personal services	76,700	76,700	57,419	19,281
Materials and supplies	24,550	29,640	12,796	16,844
Contractual services	293,283	346,920	164,861	182,059
Capital outlay	531,873	495,533	140,475	355,058
Other	1,000	1,000	-	1,000
Total expenditures	<u>927,406</u>	<u>949,793</u>	<u>375,551</u>	<u>574,242</u>
Net change in fund balance	<u>(368,906)</u>	<u>(391,293)</u>	<u>232,854</u>	<u>624,147</u>
Fund balance at beginning of year	3,626,529	3,626,529	3,626,529	-
Prior year encumbrances appropriated	<u>73,856</u>	<u>73,856</u>	<u>73,856</u>	<u>-</u>
Fund balance at end of year	<u>\$ 3,331,479</u>	<u>\$ 3,309,092</u>	<u>\$ 3,933,239</u>	<u>\$ 624,147</u>

TRUMBULL COUNTY, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The following is a description of the internal service funds:

Internal Service Funds

Gasoline Rotary Fund - To account for revenue received from various departments used to pay for gasoline purchased by the County.

Hospitalization Fund - To account for a medical benefits self-insurance program for employees of the County. Monthly fees are paid and any balance on hand is held until used.

Telephone Rotary Fund - To account for the telephone communication system as well as the corresponding lease payments.

Workers' Compensation Fund - To account for revenues used to provide workers' compensation benefits to employees.

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2019

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Workers' Compensation</u>	<u>Total</u>
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents.	\$ 41,569	\$ 4,030,822	\$ 3,635,657	\$ 7,708,048
Receivables:				
Accounts	-	2,232	12,572	14,804
Accrued interest.	-	-	3,733	3,733
Due from other funds	-	-	322,385	322,385
Prepayments.	-	-	480,378	480,378
Total current assets.	<u>41,569</u>	<u>4,033,054</u>	<u>4,454,725</u>	<u>8,529,348</u>
Noncurrent assets:				
Net pension asset	-	637	724	1,361
Total noncurrent assets	<u>-</u>	<u>637</u>	<u>724</u>	<u>1,361</u>
Total assets	<u>41,569</u>	<u>4,033,691</u>	<u>4,455,449</u>	<u>8,530,709</u>
Deferred outflows of resources:				
Pension	-	113,643	108,331	221,974
OPEB	-	23,613	13,310	36,923
Total deferred outflows of resources	<u>-</u>	<u>137,256</u>	<u>121,641</u>	<u>258,897</u>
Liabilities:				
Current liabilities:				
Accounts payable	-	112	14,600	14,712
Accrued wages and benefits payable	-	6,347	9,048	15,395
Due to other governments.	-	2,413	576,809	579,222
Capital lease obligations payable.	-	1,413	-	1,413
Claims payable	-	1,378,645	487,275	1,865,920
Total current liabilities	<u>-</u>	<u>1,388,930</u>	<u>1,087,732</u>	<u>2,476,662</u>
Long-term liabilities (net of current portion):				
Compensated absences payable	-	6,091	26,481	32,572
Capital lease obligations payable.	-	121	-	121
Claims payable	-	-	981,222	981,222
Net pension liability	-	323,744	367,851	691,595
Net OPEB liability	-	147,934	168,089	316,023
Total long-term liabilities.	<u>-</u>	<u>477,890</u>	<u>1,543,643</u>	<u>2,021,533</u>
Total liabilities	<u>-</u>	<u>1,866,820</u>	<u>2,631,375</u>	<u>4,498,195</u>
Deferred inflows of resources:				
Pension	-	4,507	19,056	23,563
OPEB	-	401	8,010	8,411
Total deferred inflows of resources.	<u>-</u>	<u>4,908</u>	<u>27,066</u>	<u>31,974</u>
Net position:				
Unrestricted	<u>41,569</u>	<u>2,299,219</u>	<u>1,918,649</u>	<u>4,259,437</u>
Total net position	<u>\$ 41,569</u>	<u>\$ 2,299,219</u>	<u>\$ 1,918,649</u>	<u>\$ 4,259,437</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 231,575	\$ 16,709,674	\$ 38,412	\$ 340,352	\$ 17,320,013
Other operating revenues.	-	3,376	-	55,065	58,441
Total operating revenues.	<u>231,575</u>	<u>16,713,050</u>	<u>38,412</u>	<u>395,417</u>	<u>17,378,454</u>
Operating expenses:					
Personal services	-	319,926	-	346,671	666,597
Contract services	-	8,712	-	76,603	85,315
Materials and supplies	193,168	3,120	38,412	51,359	286,059
Claims expense	-	17,146,220	-	854,796	18,001,016
Total operating expenses	<u>193,168</u>	<u>17,477,978</u>	<u>38,412</u>	<u>1,329,429</u>	<u>19,038,987</u>
Operating income (loss)	<u>38,407</u>	<u>(764,928)</u>	<u>-</u>	<u>(934,012)</u>	<u>(1,660,533)</u>
Nonoperating revenues (expenses):					
Interest and fiscal charges	-	(129)	-	-	(129)
Interest income.	-	-	-	80,310	80,310
Total nonoperating revenues (expenses).	<u>-</u>	<u>(129)</u>	<u>-</u>	<u>80,310</u>	<u>80,181</u>
Change in net position.	38,407	(765,057)	-	(853,702)	(1,580,352)
Net position at beginning of year.	<u>3,162</u>	<u>3,064,276</u>	<u>-</u>	<u>2,772,351</u>	<u>5,839,789</u>
Net position at end of year	<u>\$ 41,569</u>	<u>\$ 2,299,219</u>	<u>\$ -</u>	<u>\$ 1,918,649</u>	<u>\$ 4,259,437</u>

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Gasoline Rotary</u>	<u>Hospitalization</u>	<u>Telephone Rotary</u>	<u>Workers' Compensation</u>	<u>Total</u>
Cash flows from operating activities:					
Cash received from charges for services	\$ 231,575	\$ 16,707,442	\$ 38,412	\$ 259,711	\$ 17,237,140
Cash received from other operating revenue	-	3,376	-	62,170	65,546
Cash payments for personal services	-	(246,751)	-	(276,111)	(522,862)
Cash payments for contract services	-	(8,826)	-	(78,235)	(87,061)
Cash payments for materials and supplies	(193,168)	(3,120)	(38,412)	(51,359)	(286,059)
Cash payments for claims.	-	(16,708,527)	-	(1,063,216)	(17,771,743)
Net cash provided by (used in) operating activities	<u>38,407</u>	<u>(256,406)</u>	<u>-</u>	<u>(1,147,040)</u>	<u>(1,365,039)</u>
Cash flows from capital and related financing activities:					
Principal payments.	-	(1,335)	-	-	(1,335)
Interest payments.	-	(129)	-	-	(129)
Net cash used in capital and related financing activities	<u>-</u>	<u>(1,464)</u>	<u>-</u>	<u>-</u>	<u>(1,464)</u>
Cash flows from investing activities:					
Interest received	-	-	-	83,128	83,128
Net increase (decrease) in cash and cash equivalents	38,407	(257,870)	-	(1,063,912)	(1,283,375)
Cash and cash equivalents at beginning of year . . .	3,162	4,288,692	-	4,699,569	8,991,423
Cash and cash equivalents at end of year	<u>\$ 41,569</u>	<u>\$ 4,030,822</u>	<u>\$ -</u>	<u>\$ 3,635,657</u>	<u>\$ 7,708,048</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 38,407	\$ (764,928)	\$ -	\$ (934,012)	\$ (1,660,533)
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:					
(Increase) decrease in accounts receivable	-	(2,232)	-	7,105	4,873
Decrease in prepayments	-	-	-	5,538	5,538
(Increase) in due from other funds	-	-	-	(80,641)	(80,641)
Decrease in net pension asset	-	60	-	243	303
(Increase) in deferred outflows - pension	-	(57,923)	-	(49,818)	(107,741)
(Increase) in deferred outflows - OPEB.	-	(12,594)	-	(2,198)	(14,792)
(Decrease) in accounts payable	-	(114)	-	(1,632)	(1,746)
Increase in accrued wages and benefits	-	489	-	1,031	1,520
Increase (decrease) in due to other governments . . .	-	(586)	-	19,491	18,905
Increase (decrease) in compensated absences payable	-	(17,065)	-	4,465	(12,600)
Increase (decrease) in claims payable.	-	437,693	-	(234,119)	203,574
Increase in net pension liability.	-	161,879	-	143,230	305,109
Increase in net OPEB liability	-	40,281	-	18,698	58,979
(Decrease) in deferred inflows - pension	-	(33,748)	-	(39,133)	(72,881)
(Decrease) in deferred inflows - OPEB.	-	(7,618)	-	(5,288)	(12,906)
Net cash provided by (used in) operating activities	<u>\$ 38,407</u>	<u>\$ (256,406)</u>	<u>\$ -</u>	<u>\$ (1,147,040)</u>	<u>\$ (1,365,039)</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GASOLINE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services.	\$ 395,000	\$ 395,000	\$ 231,575	\$ (163,425)
Expenses:				
Materials and supplies.	398,000	398,000	193,168	204,832
Net change in fund equity	(3,000)	(3,000)	38,407	41,407
Fund equity at beginning of year	<u>3,162</u>	<u>3,162</u>	<u>3,162</u>	<u>-</u>
Fund equity at end of year.	<u>\$ 162</u>	<u>\$ 162</u>	<u>\$ 41,569</u>	<u>\$ 41,407</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 HOSPITALIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Charges for services	\$ 15,808,389	\$ 15,808,389	\$ 16,707,442	\$ 899,053
Other	40,000	40,000	3,376	(36,624)
Total operating revenues	<u>15,848,389</u>	<u>15,848,389</u>	<u>16,710,818</u>	<u>862,429</u>
Expenses:				
Personal services	284,200	303,443	246,751	56,692
Materials and supplies	55,200	49,214	3,120	46,094
Contractual services	53,300	40,043	10,412	29,631
Claims	14,693,784	16,557,426	16,708,527	(151,101)
Capital outlay.	1,800	1,800	-	1,800
Total expenses	<u>15,088,284</u>	<u>16,951,926</u>	<u>16,968,810</u>	<u>(16,884)</u>
Net change in fund equity.	760,105	(1,103,537)	(257,992)	845,545
Fund equity at beginning of year	<u>4,288,692</u>	<u>4,288,692</u>	<u>4,288,692</u>	<u>-</u>
Fund equity at end of year	<u>\$ 5,048,797</u>	<u>\$ 3,185,155</u>	<u>\$ 4,030,700</u>	<u>\$ 845,545</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 TELEPHONE ROTARY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 60,000	\$ 60,000	\$ 38,412	\$ (21,588)
Expenses:				
Materials and supplies	60,000	60,000	38,412	21,588
Net change in fund equity.	-	-	-	-
Fund equity at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity at end of year.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TRUMBULL COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 WORKERS' COMPENSATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ 782,435	\$ 782,435	\$ 259,711	\$ (522,724)
Investment income	35,000	35,000	65,995	30,995
Other	-	-	62,170	62,170
Total operating revenues	<u>817,435</u>	<u>817,435</u>	<u>387,876</u>	<u>(429,559)</u>
Expenses:				
Personal services	307,600	294,100	276,111	17,989
Materials and supplies	-	1,000	590	410
Contractual services	101,800	114,795	78,235	36,560
Claims	4,806,000	4,759,906	1,063,216	3,696,690
Capital outlay	8,675	54,769	50,769	4,000
Other	600	105	-	105
Total expenses	<u>5,224,675</u>	<u>5,224,675</u>	<u>1,468,921</u>	<u>3,755,754</u>
Net change in fund equity	(4,407,240)	(4,407,240)	(1,081,045)	3,326,195
Fund equity at beginning of year	4,709,230	4,709,230	4,709,230	-
Prior year encumbrances appropriated	<u>4,675</u>	<u>4,675</u>	<u>4,675</u>	<u>-</u>
Fund equity at end of year	<u>\$ 306,665</u>	<u>\$ 306,665</u>	<u>\$ 3,632,860</u>	<u>\$ 3,326,195</u>

TRUMBULL COUNTY, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following are the County's fiduciary funds:

Agency Funds

Undivided Taxes Fund - To account for the collection and distribution of various taxes.

Undivided Sales Taxes Fund - To account for the collection and distribution of sales taxes.

Undivided Payment in Lieu of Taxes Fund - To account for the collection and distribution of payment in lieu of taxes.

Alimony/Support Fund - To account for the collection of alimony and child support payments by the Bureau of Support and the distribution of such monies to the court-designated recipients.

Court Agency Fund - To account for clerk of court auto title fees, and County court, juvenile court and probate court related receipts.

Emergency Management Agency Fund - To account for monies collected from various member subdivisions to finance the operating costs of the Emergency Management Agency.

Community-Based Correctional Facility Fund - To account for the collection and disbursement of monies for the construction and maintenance of the community-based correctional facility.

Other Agency Funds

Engineer's Drainage District Fund
Taxing Districts Fund
Double Paid Taxes Fund
Interest Fund
Payroll Fund
Cigarette Tax Fund
Library and Local Government Fund
Forfeited Land Sale Fund
Township Gas Tax Fund
Undivided Homestead and Rollback Fund
Undivided Local Government Fund
Inheritance Tax Fund

Board of Health Fund
Soil Conservation Fund
Metro Park District Fund
Ohio Board of Building Standards Fund
Election Commission Fund
County Auction Sales Fund
Family and Children First Council Fund
Housing Trust Fund Record Fund
Port Authority Fund
Tourism Board Fund
Motel Administration Clearing Fund

TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Balance 12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/19</u>
<i>Emergency Planning Commission</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 186,095	\$ 224,584	\$ 179,399	\$ 231,280
Receivables:				
Intergovernmental	-	18,090	-	18,090
Total assets.	<u>\$ 186,095</u>	<u>\$ 242,674</u>	<u>\$ 179,399</u>	<u>\$ 249,370</u>
Liabilities:				
Undistributed monies	\$ 186,095	\$ 242,674	\$ 179,399	\$ 249,370
Total liabilities	<u>\$ 186,095</u>	<u>\$ 242,674</u>	<u>\$ 179,399</u>	<u>\$ 249,370</u>
<i>Engineer's Drainage District</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 39,212	\$ 62,257	\$ -	\$ 101,469
Total assets.	<u>\$ 39,212</u>	<u>\$ 62,257</u>	<u>\$ -</u>	<u>\$ 101,469</u>
Liabilities:				
Loans payable.	\$ -	\$ 62,257	\$ -	\$ 62,257
Deposits held and due to others.	39,212	-	-	39,212
Total liabilities	<u>\$ 39,212</u>	<u>\$ 62,257</u>	<u>\$ -</u>	<u>\$ 101,469</u>
<i>Taxing Districts</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 110,195	\$ 110,195	\$ -
Receivables:				
Accounts.	7,573	4,027	7,573	4,027
Total assets.	<u>\$ 7,573</u>	<u>\$ 114,222</u>	<u>\$ 117,768</u>	<u>\$ 4,027</u>
Liabilities:				
Deposits held and due to others.	\$ 7,573	\$ 114,222	\$ 117,768	\$ 4,027
Total liabilities	<u>\$ 7,573</u>	<u>\$ 114,222</u>	<u>\$ 117,768</u>	<u>\$ 4,027</u>
<i>Double Paid Taxes</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,417,143	\$ 190,568	\$ 273,699	\$ 1,334,012
Total assets.	<u>\$ 1,417,143</u>	<u>\$ 190,568</u>	<u>\$ 273,699</u>	<u>\$ 1,334,012</u>
Liabilities:				
Deposits held and due to others.	\$ 1,417,143	\$ 190,568	\$ 273,699	\$ 1,334,012
Total liabilities	<u>\$ 1,417,143</u>	<u>\$ 190,568</u>	<u>\$ 273,699</u>	<u>\$ 1,334,012</u>
<i>Interest</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 2,535,520	\$ 2,535,520	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 2,535,520</u>	<u>\$ 2,535,520</u>	<u>\$ -</u>
Liabilities:				
Undistributed monies	\$ -	\$ 2,535,520	\$ 2,535,520	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 2,535,520</u>	<u>\$ 2,535,520</u>	<u>\$ -</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/19</u>
Payroll				
Assets:				
Equity in pooled cash and cash equivalents	\$ 3,567,339	\$ 130,754	\$ 1,256,980	\$ 2,441,113
Total assets.	<u>\$ 3,567,339</u>	<u>\$ 130,754</u>	<u>\$ 1,256,980</u>	<u>\$ 2,441,113</u>
Liabilities:				
Undistributed monies	\$ 3,567,339	\$ 130,754	\$ 1,256,980	\$ 2,441,113
Total liabilities	<u>\$ 3,567,339</u>	<u>\$ 130,754</u>	<u>\$ 1,256,980</u>	<u>\$ 2,441,113</u>
Cigarette Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 23,003	\$ 33,250	\$ 42,909	\$ 13,344
Total assets.	<u>\$ 23,003</u>	<u>\$ 33,250</u>	<u>\$ 42,909</u>	<u>\$ 13,344</u>
Liabilities:				
Intergovernmental payable.	\$ 23,003	\$ 33,250	\$ 42,909	\$ 13,344
Total liabilities	<u>\$ 23,003</u>	<u>\$ 33,250</u>	<u>\$ 42,909</u>	<u>\$ 13,344</u>
Library and Local Government				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 7,692,673	\$ 7,692,673	\$ -
Receivables:				
Intergovernmental	3,705,022	3,884,285	3,705,022	3,884,285
Total assets.	<u>\$ 3,705,022</u>	<u>\$ 11,576,958</u>	<u>\$ 11,397,695</u>	<u>\$ 3,884,285</u>
Liabilities:				
Intergovernmental payable.	\$ 3,705,022	\$ 11,576,958	\$ 11,397,695	\$ 3,884,285
Total liabilities	<u>\$ 3,705,022</u>	<u>\$ 11,576,958</u>	<u>\$ 11,397,695</u>	<u>\$ 3,884,285</u>
Forfeited Land Sale				
Assets:				
Equity in pooled cash and cash equivalents	\$ 288,204	\$ -	\$ -	\$ 288,204
Total assets.	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
Liabilities:				
Undistributed monies	\$ 288,204	\$ -	\$ -	\$ 288,204
Total liabilities	<u>\$ 288,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288,204</u>
Township Gas Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 58,634	\$ 2,799,545	\$ 2,858,179	\$ -
Receivables:				
Intergovernmental	1,126,742	1,127,072	1,126,742	1,127,072
Total assets.	<u>\$ 1,185,376</u>	<u>\$ 3,926,617</u>	<u>\$ 3,984,921</u>	<u>\$ 1,127,072</u>
Liabilities:				
Intergovernmental payable.	1,185,376	3,926,617	3,984,921	1,127,072
Total liabilities	<u>\$ 1,185,376</u>	<u>\$ 3,926,617</u>	<u>\$ 3,984,921</u>	<u>\$ 1,127,072</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/19</u>
Undivided Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 5,219,221	\$ 204,397,202	\$ 203,343,394	\$ 6,273,029
Receivables:				
Property taxes	192,493,404	197,618,896	192,493,404	197,618,896
Intergovernmental	692,312	709,113	692,312	709,113
Total assets.	<u>\$ 198,404,937</u>	<u>\$ 402,725,211</u>	<u>\$ 396,529,110</u>	<u>\$ 204,601,038</u>
Liabilities:				
Intergovernmental payable.	\$ 198,404,937	\$ 402,725,211	\$ 396,529,110	\$ 204,601,038
Total liabilities	<u>\$ 198,404,937</u>	<u>\$ 402,725,211</u>	<u>\$ 396,529,110</u>	<u>\$ 204,601,038</u>
Undivided Sales Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 28,371,950	\$ 28,371,950	\$ -
Total assets.	<u>\$ -</u>	<u>\$ 28,371,950</u>	<u>\$ 28,371,950</u>	<u>\$ -</u>
Liabilities:				
Intergovernmental payable.	\$ -	\$ 28,371,950	\$ 28,371,950	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 28,371,950</u>	<u>\$ 28,371,950</u>	<u>\$ -</u>
Undivided Homestead & Rollback RE				
Assets:				
Equity in pooled cash and cash equivalents	\$ 9,341	\$ 117,670	\$ 127,011	\$ -
Receivables:				
Intergovernmental	5,297,067	-	5,297,067	-
Total assets.	<u>\$ 5,306,408</u>	<u>\$ 117,670</u>	<u>\$ 5,424,078</u>	<u>\$ -</u>
Liabilities:				
Intergovernmental payable.	5,306,408	117,670	5,424,078	\$ -
Total liabilities	<u>\$ 5,306,408</u>	<u>\$ 117,670</u>	<u>\$ 5,424,078</u>	<u>\$ -</u>
Undivided Local Government				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 3,021,055	\$ 3,021,055	\$ -
Receivables:				
Intergovernmental	1,366,392	1,434,557	1,366,392	1,434,557
Total assets.	<u>\$ 1,366,392</u>	<u>\$ 4,455,612</u>	<u>\$ 4,387,447</u>	<u>\$ 1,434,557</u>
Liabilities:				
Intergovernmental payable.	1,366,392	4,455,612	4,387,447	\$ 1,434,557
Total liabilities	<u>\$ 1,366,392</u>	<u>\$ 4,455,612</u>	<u>\$ 4,387,447</u>	<u>\$ 1,434,557</u>
Inheritance Tax				
Assets:				
Equity in pooled cash and cash equivalents	\$ 11,167	\$ 7,447	\$ 1,559	\$ 17,055
Total assets.	<u>\$ 11,167</u>	<u>\$ 7,447</u>	<u>\$ 1,559</u>	<u>\$ 17,055</u>
Liabilities:				
Intergovernmental payable.	\$ 11,167	\$ 7,447	\$ 1,559	\$ 17,055
Total liabilities	<u>\$ 11,167</u>	<u>\$ 7,447</u>	<u>\$ 1,559</u>	<u>\$ 17,055</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/19</u>
Board of Health				
Assets:				
Equity in pooled cash and cash equivalents	\$ 1,623,363	\$ 5,729,589	\$ 5,296,174	\$ 2,056,778
Receivables:				
Accounts	225,970	90,021	225,970	90,021
Intergovernmental	-	29,307	-	29,307
Total assets.	<u>\$ 1,849,333</u>	<u>\$ 5,848,917</u>	<u>\$ 5,522,144</u>	<u>\$ 2,176,106</u>
Liabilities:				
Undistributed monies	\$ 1,849,333	\$ 5,848,917	\$ 5,522,144	\$ 2,176,106
Total liabilities	<u>\$ 1,849,333</u>	<u>\$ 5,848,917</u>	<u>\$ 5,522,144</u>	<u>\$ 2,176,106</u>
Soil Conservation				
Assets:				
Equity in pooled cash and cash equivalents	\$ 270,331	\$ 384,484	\$ 299,924	\$ 354,891
Receivables:				
Accounts	43,237	-	43,237	-
Total assets.	<u>\$ 313,568</u>	<u>\$ 384,484</u>	<u>\$ 343,161</u>	<u>\$ 354,891</u>
Liabilities:				
Undistributed monies	\$ 313,568	\$ 384,484	\$ 343,161	\$ 354,891
Total liabilities	<u>\$ 313,568</u>	<u>\$ 384,484</u>	<u>\$ 343,161</u>	<u>\$ 354,891</u>
Metropolitan Park District				
Assets:				
Equity in pooled cash and cash equivalents	\$ 171,091	\$ 152,596	\$ 151,572	\$ 172,115
Total assets.	<u>\$ 171,091</u>	<u>\$ 152,596</u>	<u>\$ 151,572</u>	<u>\$ 172,115</u>
Liabilities:				
Undistributed monies	\$ 171,091	\$ 152,596	\$ 151,572	\$ 172,115
Total liabilities	<u>\$ 171,091</u>	<u>\$ 152,596</u>	<u>\$ 151,572</u>	<u>\$ 172,115</u>
Port Authority				
Assets:				
Equity in pooled cash and cash equivalents	\$ 324	\$ -	\$ -	\$ 324
Total assets.	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324</u>
Liabilities:				
Undistributed monies	\$ 324	\$ -	\$ -	\$ 324
Total liabilities	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 324</u>
County Auction Sales				
Assets:				
Equity in pooled cash and cash equivalents	\$ 78	\$ 5,115	\$ 5,064	\$ 129
Total assets.	<u>\$ 78</u>	<u>\$ 5,115</u>	<u>\$ 5,064</u>	<u>\$ 129</u>
Liabilities:				
Undistributed monies	\$ 78	\$ 5,115	\$ 5,064	\$ 129
Total liabilities	<u>\$ 78</u>	<u>\$ 5,115</u>	<u>\$ 5,064</u>	<u>\$ 129</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/19</u>
Ohio Board of Building Sales				
Assets:				
Equity in pooled cash and cash equivalents	\$ 5,217	\$ 18,942	\$ 16,756	\$ 7,403
Receivables:				
Accounts.	23	-	23	-
Total assets.	<u>\$ 5,240</u>	<u>\$ 18,942</u>	<u>\$ 16,779</u>	<u>\$ 7,403</u>
Liabilities:				
Deposits held and due to others.	\$ 5,240	\$ 18,942	\$ 16,779	\$ 7,403
Total liabilities.	<u>\$ 5,240</u>	<u>\$ 18,942</u>	<u>\$ 16,779</u>	<u>\$ 7,403</u>
Election Commission				
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,990	\$ 8,745	\$ 2,290	\$ 9,445
Total assets.	<u>\$ 2,990</u>	<u>\$ 8,745</u>	<u>\$ 2,290</u>	<u>\$ 9,445</u>
Liabilities:				
Undistributed monies	\$ 2,990	\$ 8,745	\$ 2,290	\$ 9,445
Total liabilities.	<u>\$ 2,990</u>	<u>\$ 8,745</u>	<u>\$ 2,290</u>	<u>\$ 9,445</u>
Housing Trust Fund Record				
Assets:				
Equity in pooled cash and cash equivalents	\$ 173,527	\$ 636,495	\$ 641,099	\$ 168,923
Receivables:				
Accounts.	3,332	8,504	3,332	8,504
Total assets.	<u>\$ 176,859</u>	<u>\$ 644,999</u>	<u>\$ 644,431</u>	<u>\$ 177,427</u>
Liabilities:				
Undistributed monies	\$ 176,859	\$ 644,999	\$ 644,431	\$ 177,427
Total liabilities.	<u>\$ 176,859</u>	<u>\$ 644,999</u>	<u>\$ 644,431</u>	<u>\$ 177,427</u>
Trumble County Tourism Board				
Assets:				
Equity in pooled cash and cash equivalents	\$ 13,913	\$ -	\$ -	\$ 13,913
Total assets.	<u>\$ 13,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,913</u>
Liabilities:				
Undistributed monies	\$ 13,913	\$ -	\$ -	\$ 13,913
Total liabilities.	<u>\$ 13,913</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,913</u>
Motel Admin Clearing Fund				
Assets:				
Equity in pooled cash and cash equivalents	\$ 68,748	\$ 926,645	\$ 937,275	\$ 58,118
Receivables:				
Accounts.	74,764	80,728	74,764	80,728
Total assets.	<u>\$ 143,512</u>	<u>\$ 1,007,373</u>	<u>\$ 1,012,039</u>	<u>\$ 138,846</u>
Liabilities:				
Undistributed monies	\$ 143,512	\$ 1,007,373	\$ 1,012,039	\$ 138,846
Total liabilities.	<u>\$ 143,512</u>	<u>\$ 1,007,373</u>	<u>\$ 1,012,039</u>	<u>\$ 138,846</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Balance</u> <u>12/31/18</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/19</u>
<i>Community-Based Correctional Facility</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 834,986	\$ 6,157,116	\$ 6,145,912	\$ 846,190
Receivables:				
Accounts.	1,387,978	1,577,971	1,387,978	1,577,971
Total assets.	<u>\$ 2,222,964</u>	<u>\$ 7,735,087</u>	<u>\$ 7,533,890</u>	<u>\$ 2,424,161</u>
Liabilities:				
Undistributed monies	\$ 2,222,964	\$ 7,735,087	\$ 7,533,890	\$ 2,424,161
Total liabilities	<u>\$ 2,222,964</u>	<u>\$ 7,735,087</u>	<u>\$ 7,533,890</u>	<u>\$ 2,424,161</u>
<i>Family and Children First Council</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ 315,586	\$ 622,343	\$ 471,884	\$ 466,045
Receivables:				
Accounts.	-	25,655	-	25,655
Intergovernmental	-	64,547	-	64,547
Total assets.	<u>\$ 315,586</u>	<u>\$ 712,545</u>	<u>\$ 471,884</u>	<u>\$ 556,247</u>
Liabilities:				
Deposits held and due to others.	\$ 315,586	\$ 712,545	\$ 471,884	\$ 556,247
Total liabilities	<u>\$ 315,586</u>	<u>\$ 712,545</u>	<u>\$ 471,884</u>	<u>\$ 556,247</u>
<i>Alimony/Support</i>				
Assets:				
Receivables:				
Accounts.	\$ 12,691,268	\$ 12,327,435	\$ 12,691,268	\$ 12,327,435
Total assets.	<u>\$ 12,691,268</u>	<u>\$ 12,327,435</u>	<u>\$ 12,691,268</u>	<u>\$ 12,327,435</u>
Liabilities:				
Deposits held and due to others.	\$ 12,691,268	\$ 12,327,435	\$ 12,691,268	\$ 12,327,435
Total liabilities	<u>\$ 12,691,268</u>	<u>\$ 12,327,435</u>	<u>\$ 12,691,268</u>	<u>\$ 12,327,435</u>
<i>Court Agency</i>				
Assets:				
Cash and cash equivalents in segregated accounts	\$ 957,285	\$ 2,732,855	\$ 957,285	\$ 2,732,855
Total assets.	<u>\$ 957,285</u>	<u>\$ 2,732,855</u>	<u>\$ 957,285</u>	<u>\$ 2,732,855</u>
Liabilities:				
Undistributed monies	\$ 957,285	\$ 2,732,855	\$ 957,285	\$ 2,732,855
Total liabilities	<u>\$ 957,285</u>	<u>\$ 2,732,855</u>	<u>\$ 957,285</u>	<u>\$ 2,732,855</u>
<i>Undivided Payment in Lieu of Taxes</i>				
Assets:				
Equity in pooled cash and cash equivalents	\$ -	\$ 7,676,886	\$ 7,676,886	\$ -
Receivables:				
Accounts.	2,546,041	2,546,041	2,546,041	2,546,041
Total assets.	<u>\$ 2,546,041</u>	<u>\$ 10,222,927</u>	<u>\$ 10,222,927</u>	<u>\$ 2,546,041</u>
Liabilities:				
Intergovernmental payable.	\$ 2,546,041	\$ 10,222,927	\$ 10,222,927	\$ 2,546,041
Total liabilities	<u>\$ 2,546,041</u>	<u>\$ 10,222,927</u>	<u>\$ 10,222,927</u>	<u>\$ 2,546,041</u>

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TRUMBULL COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS (CONCLUDED)
 FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance 12/31/18	Additions	Reductions	Balance 12/31/19
All Agency Funds				
Assets				
Equity in pooled cash and cash equivalents	\$ 14,299,513	\$ 272,013,626	\$ 271,459,359	\$ 14,853,780
Cash and cash equivalents in segregated accounts . .	957,285	2,732,855	957,285	2,732,855
Receivables:				
Property taxes	192,493,404	197,618,896	192,493,404	197,618,896
Accounts	16,980,186	16,660,382	16,980,186	16,660,382
Intergovernmental	12,187,535	7,266,971	12,187,535	7,266,971
Total assets.	\$ 236,917,923	\$ 496,292,730	\$ 494,077,769	\$ 239,132,884
Liabilities				
Loans payable.	\$ -	\$ 62,257	\$ -	\$ 62,257
Intergovernmental payable	212,548,346	461,437,642	460,362,596	213,623,392
Undistributed monies	9,893,555	21,429,119	20,143,775	11,178,899
Deposits held and due to others.	14,476,022	13,363,712	13,571,398	14,268,336
Total liabilities	\$ 236,917,923	\$ 496,292,730	\$ 494,077,769	\$ 239,132,884

STATISTICAL SECTION

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TRUMBULL COUNTY, OHIO
STATISTICAL SECTION

This part of the Trumbull County, Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	S2-S11
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
Revenue Capacity	S12-S30
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	
Debt Capacity	S31-S39
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	S41-S42
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S43-S46
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial reports relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

TRUMBULL COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Government activities:				
Net investment in capital assets	\$ 96,929,624	\$ 97,416,867	\$ 98,922,450	\$ 95,622,259
Restricted for:				
Debt service	11,305,360	10,666,487	11,408,749	11,685,762
Capital projects	6,003,278	5,716,039	5,156,259	3,973,833
Other purposes	37,214,500	35,779,607	47,580,836	49,247,495
Unrestricted (deficit)	<u>(63,160,896)</u>	<u>(47,505,828)</u>	<u>(51,983,531)</u>	<u>(1,235,559)</u>
Total governmental activities net position	<u>\$ 88,291,866</u>	<u>\$ 102,073,172</u>	<u>\$ 111,084,763</u>	<u>\$ 159,293,790</u>
 Business-type activities:				
Net investment in capital assets	\$ 78,317,252	\$ 72,738,088	\$ 68,240,863	\$ 68,262,156
Unrestricted	<u>20,887,145</u>	<u>23,331,832</u>	<u>21,838,014</u>	<u>23,566,695</u>
Total business-type activities net position	<u>\$ 99,204,397</u>	<u>\$ 96,069,920</u>	<u>\$ 90,078,877</u>	<u>\$ 91,828,851</u>
 Primary government:				
Net investment in capital assets	\$ 175,246,876	\$ 170,154,955	\$ 167,163,313	\$ 163,884,415
Restricted for:				
Debt service	11,305,360	10,666,487	11,408,749	11,685,762
Capital projects	6,003,278	5,716,039	5,156,259	3,973,833
Other purposes	37,214,500	35,779,607	47,580,836	49,247,495
Unrestricted	<u>(42,273,751)</u>	<u>(24,173,996)</u>	<u>(30,145,517)</u>	<u>22,331,136</u>
Total net position	<u>\$ 187,496,263</u>	<u>\$ 198,143,092</u>	<u>\$ 201,163,640</u>	<u>\$ 251,122,641</u>

Notes: The 2014 amounts have been restated for the implementation of GASB 68 and GASB 71. The 2017 amounts have been restated for the implementation of GASB 75.

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 93,878,264	\$ 95,213,281	\$ 90,117,288	\$ 89,628,995	\$ 90,796,615	\$ 91,329,140
12,491,581	10,278,135	8,769,079	8,432,071	6,239,518	6,587,412
4,327,793	2,752,060	3,299,593	4,166,803	4,029,587	3,997,591
48,275,031	50,041,029	69,023,957	64,586,874	62,562,899	58,095,471
3,316,515	1,295,406	25,650,615	23,609,459	23,603,837	23,898,089
<u>\$ 162,289,184</u>	<u>\$ 159,579,911</u>	<u>\$ 196,860,532</u>	<u>\$ 190,424,202</u>	<u>\$ 187,232,456</u>	<u>\$ 183,907,703</u>
\$ 66,088,411	\$ 66,424,895	\$ 62,999,095	\$ 63,318,092	\$ 61,616,327	\$ 61,037,841
<u>22,605,051</u>	<u>19,473,547</u>	<u>19,940,469</u>	<u>16,683,308</u>	<u>13,488,958</u>	<u>12,213,466</u>
<u>\$ 88,693,462</u>	<u>\$ 85,898,442</u>	<u>\$ 82,939,564</u>	<u>\$ 80,001,400</u>	<u>\$ 75,105,285</u>	<u>\$ 73,251,307</u>
\$ 159,966,675	\$ 161,638,176	\$ 153,116,383	\$ 152,947,087	\$ 152,412,942	\$ 152,366,981
12,491,581	10,278,135	8,769,079	8,432,071	6,239,518	6,587,412
4,327,793	2,752,060	3,299,593	4,166,803	4,029,587	3,997,591
48,275,031	50,041,029	69,023,957	64,586,874	62,562,899	58,095,471
25,921,566	20,768,953	45,591,084	40,292,767	37,092,795	36,111,555
<u>\$ 250,982,646</u>	<u>\$ 245,478,353</u>	<u>\$ 279,800,096</u>	<u>\$ 270,425,602</u>	<u>\$ 262,337,741</u>	<u>\$ 257,159,010</u>

TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Expenses	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 26,672,760	\$ 24,858,333	\$ 26,983,612	\$ 24,914,286
Judicial	18,803,432	16,079,503	16,831,578	14,497,551
Public safety	28,389,447	28,535,779	28,377,180	22,624,455
Public works	20,950,569	19,674,213	15,874,922	16,729,757
Health	31,888,431	33,128,654	31,689,323	29,668,489
Human services	50,873,781	45,357,315	46,788,714	43,322,221
Economic development and assistance	-	-	341,079	7,373
Interest and fiscal charges	566,572	537,304	692,356	682,833
<i>Total governmental activities expenses</i>	<u>178,144,992</u>	<u>168,171,101</u>	<u>167,578,764</u>	<u>152,446,965</u>
Business-type activities:				
Water	8,122,894	8,044,384	7,737,995	7,219,712
Sewer	14,385,131	12,274,663	11,930,019	12,368,460
<i>Total business-type activities expenses</i>	<u>22,508,025</u>	<u>20,319,047</u>	<u>19,668,014</u>	<u>19,588,172</u>
<i>Total primary government expenses</i>	<u>\$ 200,653,017</u>	<u>\$ 188,490,148</u>	<u>\$ 187,246,778</u>	<u>\$ 172,035,137</u>
Program revenues				
Governmental activities:				
Charges for services:				
General government:				
Legislative and executive	\$ 7,125,244	\$ 6,633,166	\$ 6,409,597	\$ 5,588,931
Judicial	3,653,260	4,080,827	3,799,221	4,089,364
Public safety	7,944,534	10,304,716	8,587,453	7,975,595
Public works	192,995	230,577	221,304	439,883
Health	2,842,027	1,753,447	1,149,722	1,585,424
Human services	4,296,342	3,755,372	4,445,285	4,308,299
Operating grants and contributions:				
General government:				
Legislative and executive	2,016,765	296,097	1,911,566	1,726,737
Judicial	615,959	820,199	475,036	797,300
Public safety	2,719,304	2,564,294	2,712,567	2,154,155
Public works	13,961,648	13,859,452	11,400,554	11,700,936
Health	11,905,564	14,362,043	13,609,875	14,117,608
Human services	29,393,591	26,753,775	25,402,672	24,522,420
Economic development and assistance	-	-	11,694	18,643
Capital grants and contributions:				
General government:				
Legislative and executive	-	-	-	-
Judicial	-	-	-	5,614
Public safety	-	-	-	251,098
Public works	3,950,292	1,497,462	6,938,987	1,401,012
<i>Total governmental activities program revenues</i>	<u>90,617,525</u>	<u>86,911,427</u>	<u>87,075,533</u>	<u>80,683,019</u>

<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
\$ 23,933,968	\$ 24,517,715	\$ 24,020,909	\$ 24,450,067	\$ 23,629,678	\$ 25,116,059
12,698,149	13,257,708	12,635,128	13,216,310	12,347,696	12,835,993
20,165,552	20,676,925	20,413,333	19,874,880	21,557,007	20,067,013
24,267,186	13,930,978	12,471,973	13,349,799	12,494,526	12,853,122
30,705,619	31,081,112	31,028,512	39,098,357	41,550,879	40,458,691
40,807,798	41,595,690	37,982,446	41,792,059	41,378,687	44,561,525
-	-	-	76	29,713	223,826
688,941	811,231	773,269	834,116	1,022,304	1,924,255
<u>153,267,213</u>	<u>145,871,359</u>	<u>139,325,570</u>	<u>152,615,664</u>	<u>154,010,490</u>	<u>158,040,484</u>
7,526,975	6,963,366	4,945,112	4,857,115	3,536,637	4,120,596
11,276,795	11,233,758	12,125,072	10,294,106	12,274,249	11,219,899
<u>18,803,770</u>	<u>18,197,124</u>	<u>17,070,184</u>	<u>15,151,221</u>	<u>15,810,886</u>	<u>15,340,495</u>
<u>\$ 172,070,983</u>	<u>\$ 164,068,483</u>	<u>\$ 156,395,754</u>	<u>\$ 167,766,885</u>	<u>\$ 169,821,376</u>	<u>\$ 173,380,979</u>
\$ 9,478,318	\$ 8,160,378	\$ 7,414,357	\$ 9,222,116	\$ 4,697,391	\$ 8,869,016
3,624,175	4,075,603	5,035,458	5,142,250	4,436,168	4,006,581
5,613,133	6,676,565	5,370,071	4,826,024	3,680,056	4,656,539
253,731	320,777	392,500	279,090	193,382	198,466
689,881	958,615	100,699	460,147	43,246	497,719
4,713,973	5,028,140	4,409,145	5,065,757	6,013,187	2,235,048
1,988,598	2,486,581	2,242,268	2,586,234	3,287,084	5,042,410
827,311	603,332	340,090	638,051	-	1,161
2,060,810	2,061,573	2,196,015	2,156,122	5,902,162	5,204,346
12,423,824	11,974,841	9,831,822	13,138,047	11,640,043	12,429,352
13,113,574	15,109,561	13,472,742	10,511,383	24,988,550	25,486,987
25,553,757	25,561,187	24,495,775	36,023,897	22,523,992	30,613,227
3,019	48,655	30,621	33,638	158,580	513,958
-	-	-	-	-	541,586
5,374	-	-	-	-	68,379
-	423,335	317,288	-	-	-
7,252,490	4,678,342	1,569,778	-	-	-
<u>87,601,968</u>	<u>88,167,485</u>	<u>77,218,629</u>	<u>90,082,756</u>	<u>87,563,841</u>	<u>100,364,775</u>

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TRUMBULL COUNTY, OHIO

CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Program revenues (continued)				
Business-type activities:				
Charges for services:				
Water	\$ 6,732,576	\$ 6,605,092	\$ 6,525,586	\$ 6,416,341
Sewer	11,784,099	13,523,234	12,663,812	12,864,952
Capital grants and contributions				
Water	5,602,038	359,112	-	-
Sewer	818,517	5,063,711	-	1,803,817
<i>Total business-type activities</i>				
<i>Program revenues</i>	<u>24,937,230</u>	<u>25,551,149</u>	<u>19,189,398</u>	<u>21,085,110</u>
<i>Total primary government</i>				
<i>Program revenues</i>	<u>\$ 115,554,755</u>	<u>\$ 112,462,576</u>	<u>\$ 106,264,931</u>	<u>\$ 101,768,129</u>
Net (expense)/revenue				
Governmental activities	\$ (87,527,467)	\$ (81,259,674)	\$ (80,503,231)	\$ (71,763,946)
Business-type activities	2,429,205	5,232,102	(478,616)	1,496,938
<i>Total primary government net expense</i>	<u>\$ (85,098,262)</u>	<u>\$ (76,027,572)</u>	<u>\$ (80,981,847)</u>	<u>\$ (70,267,008)</u>
General revenues and other changes in net position				
Governmental activities:				
Property taxes	\$ 35,816,499	\$ 34,854,992	\$ 34,894,507	\$ 33,407,499
Sales taxes	25,130,541	25,078,901	25,714,184	26,733,827
Unrestricted grants and contributions	6,416,158	7,039,740	10,681,437	6,402,882
Gain on sale of capital assets	-	-	230	2,728
Interest	2,754,072	1,805,313	772,232	112,284
Other	3,136,255	2,947,890	1,850,012	1,563,042
Transfers	492,636	521,247	539,208	546,290
<i>Total governmental activities</i>	<u>73,746,161</u>	<u>72,248,083</u>	<u>74,451,810</u>	<u>68,768,552</u>
Business-type activities:				
Gain on sale of capital assets	-	-	1,302	-
Interest	250,199	215,737	335,329	63,903
Other	947,709	1,064,451	1,329,669	2,120,838
Transfers	(492,636)	(521,247)	(539,208)	(546,290)
<i>Total business-type activities</i>	<u>705,272</u>	<u>758,941</u>	<u>1,127,092</u>	<u>1,638,451</u>
<i>Total primary government</i>	<u>\$ 74,451,433</u>	<u>\$ 73,007,024</u>	<u>\$ 75,578,902</u>	<u>\$ 70,407,003</u>
Restatements				
Governmental activities	\$ -	\$ -	\$ -	\$ -
Change in net position				
Governmental activities	\$ (13,781,306)	\$ (9,011,591)	\$ (6,051,421)	\$ (2,995,394)
Business-type activities	3,134,477	5,991,043	648,476	3,135,389
<i>Total primary government</i>	<u>\$ (10,646,829)</u>	<u>\$ (3,020,548)</u>	<u>\$ (5,402,945)</u>	<u>\$ 139,995</u>

2015	2014	2013	2012	2011	2010
\$ 6,470,659	\$ 6,159,897	\$ 6,247,646	\$ 5,666,550	\$ 4,716,650	\$ 4,624,955
13,207,614	12,423,103	13,010,012	11,166,383	12,538,014	11,887,269
-	-	277	57,959	11,871	2,013
1,275,328	3,882,609	69,306	3,415,696	995,325	2,558,337
<u>20,953,601</u>	<u>22,465,609</u>	<u>19,327,241</u>	<u>20,306,588</u>	<u>18,261,860</u>	<u>19,072,574</u>
<u>\$ 108,555,569</u>	<u>\$ 110,633,094</u>	<u>\$ 96,545,870</u>	<u>\$ 110,389,344</u>	<u>\$ 105,825,701</u>	<u>\$ 119,437,349</u>
\$ (65,665,245)	\$ (57,703,874)	\$ (62,106,941)	\$ (62,532,908)	\$ (66,446,649)	\$ (57,675,709)
2,149,831	4,268,485	2,257,057	5,155,367	2,450,974	3,732,079
<u>\$ (63,515,414)</u>	<u>\$ (53,435,389)</u>	<u>\$ (59,849,884)</u>	<u>\$ (57,377,541)</u>	<u>\$ (63,995,675)</u>	<u>\$ (53,943,630)</u>
\$ 33,023,345	\$ 32,453,692	\$ 33,950,863	\$ 32,426,280	\$ 34,853,148	\$ 36,545,866
25,977,706	25,098,285	23,695,714	23,161,368	22,555,149	20,813,466
6,208,024	6,158,175	5,852,590	6,128,995	5,344,285	7,480,346
3,290	55,869	38,830	86,135	17,240	-
298,162	499,678	(97,224)	207,408	385,559	585,540
2,315,917	2,742,755	4,279,047	2,865,626	2,800,063	754,150
548,074	720,295	823,451	848,842	689,850	162,586
<u>68,374,518</u>	<u>67,728,749</u>	<u>68,543,271</u>	<u>65,724,654</u>	<u>66,645,294</u>	<u>66,341,954</u>
-	5,499	-	-	42,347	-
119,570	97,134	(15,159)	16,156	9,478	63,768
1,073,693	1,633,121	1,519,717	573,434	41,029	341,964
(548,074)	(720,295)	(823,451)	(848,842)	(689,850)	(162,586)
<u>645,189</u>	<u>1,015,459</u>	<u>681,107</u>	<u>(259,252)</u>	<u>(596,996)</u>	<u>243,146</u>
<u>\$ 69,019,707</u>	<u>\$ 68,744,208</u>	<u>\$ 69,224,378</u>	<u>\$ 65,465,402</u>	<u>\$ 66,048,298</u>	<u>\$ 66,585,100</u>
\$ -	\$ -	\$ -	\$ -	\$ 2,372,960	\$ -
\$ 2,709,273	\$ 10,024,875	\$ 6,436,330	\$ 3,191,746	\$ 2,571,605	\$ 8,666,245
2,795,020	5,283,944	2,938,164	4,896,115	1,853,978	3,975,225
<u>\$ 5,504,293</u>	<u>\$ 15,308,819</u>	<u>\$ 9,374,494</u>	<u>\$ 8,087,861</u>	<u>\$ 4,425,583</u>	<u>\$ 12,641,470</u>

TRUMBULL COUNTY, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General fund				
Nonspendable	\$ 743,049	\$ 561,472	\$ 516,152	\$ 528,478
Assigned	3,537,464	3,435,843	1,389,384	2,719,576
Unassigned	7,556,546	9,826,802	11,411,760	6,709,126
Total general fund	<u>11,837,059</u>	<u>13,824,117</u>	<u>13,317,296</u>	<u>9,957,180</u>
 All other governmental funds				
Nonspendable	1,513,506	671,888	1,281,720	772,246
Restricted	79,170,454	76,080,364	72,006,001	71,233,872
Committed	8,219,868	1,611,217	1,673,516	1,734,600
Unassigned (deficit)	(55,890)	(1,955,399)	(342,444)	(126,508)
Total all other governmental funds	<u>88,847,938</u>	<u>76,408,070</u>	<u>74,618,793</u>	<u>73,614,210</u>
Total governmental funds	<u>\$ 100,684,997</u>	<u>\$ 90,232,187</u>	<u>\$ 87,936,089</u>	<u>\$ 83,571,390</u>

Note: The County implemented GASB 54 in 2011 and reclassified 2010 amounts to conform to the new fund balance classifications.

2015	2014	2013	2012	2011	2010
\$ 549,630	\$ 730,248	\$ 779,877	\$ 924,761	\$ 1,056,588	\$ 1,027,368
2,875,735	3,512,081	3,122,516	2,490,087	1,949,688	809,054
4,864,362	2,651,540	4,200,354	5,595,533	6,348,258	8,252,239
<u>8,289,727</u>	<u>6,893,869</u>	<u>8,102,747</u>	<u>9,010,381</u>	<u>9,354,534</u>	<u>10,088,661</u>
756,684	1,082,936	672,633	611,506	634,005	1,865,154
67,389,948	66,623,708	62,451,031	57,834,356	56,543,841	50,740,299
4,941,730	4,675,622	3,766,905	3,144,481	3,424,169	4,246,780
(110,280)	(600,389)	(27,152)	(190,318)	(384,079)	(1,798)
<u>72,978,082</u>	<u>71,781,877</u>	<u>66,863,417</u>	<u>61,400,025</u>	<u>60,217,936</u>	<u>56,850,435</u>
<u>\$ 81,267,809</u>	<u>\$ 78,675,746</u>	<u>\$ 74,966,164</u>	<u>\$ 70,410,406</u>	<u>\$ 69,572,470</u>	<u>\$ 66,939,096</u>

TRUMBULL COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Revenues:				
Permissive sales taxes	\$ 24,791,816	\$ 24,937,312	\$ 26,265,313	\$ 26,494,078
Property taxes	35,674,985	35,010,096	34,941,467	33,780,727
Charges for services	13,638,770	12,860,213	12,475,440	13,849,037
Fees, licenses and permits	5,103,178	5,114,717	5,060,463	5,331,424
Fines and forfeitures	5,132,545	7,473,947	6,397,805	5,053,548
Intergovernmental	70,307,518	67,444,854	65,849,062	62,480,142
Special assessments	107,437	134,855	144,610	153,728
Interest	2,734,791	1,647,695	567,748	41,271
Rentals and royalties	990,849	786,861	852,313	354,085
Contributions and donations	25,992	40,136	85,691	79,336
Other	3,069,162	2,901,443	1,810,431	1,554,343
Total revenues	<u>161,577,043</u>	<u>158,352,129</u>	<u>154,450,343</u>	<u>149,171,719</u>
Expenditures:				
General government:				
Legislative and executive	22,512,341	21,738,027	23,431,049	22,044,753
Judicial	15,541,953	15,246,456	13,834,348	13,558,042
Public safety	24,345,385	25,591,176	24,938,149	21,838,179
Public works	16,456,171	15,805,977	12,720,053	13,501,536
Health	29,121,505	31,853,441	30,645,868	28,825,577
Human services	44,225,327	41,723,043	41,019,640	40,919,857
Economic development and assistance	-	-	341,079	7,373
Capital outlay	6,219,382	2,061,283	2,036,701	3,653,248
Debt service:				
Principal retirement	1,950,324	2,201,562	2,458,663	4,469,107
Interest and fiscal charges	473,492	404,095	531,789	584,597
Issuance costs	63,341	49,840	131,814	86,507
Total expenditures	<u>160,909,221</u>	<u>156,674,900</u>	<u>152,089,153</u>	<u>149,488,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>667,822</u>	<u>1,677,229</u>	<u>2,361,190</u>	<u>(317,057)</u>
Other financing sources (uses):				
OPWC loans issued	-	83,000	138,355	14,718
Other loans issued	-	-	-	-
General obligation bonds issued	2,375,000	-	6,291,000	1,540,000
General obligation notes issued	6,250,000	-	-	-
Payment to refunded bond escrow agent	-	-	(5,008,832)	-
Premium on debt issuance	95,449	-	-	-
Inception of capital lease	529,206	-	-	421,070
Sale of capital assets	42,697	14,622	43,778	98,560
Transfers in	10,419,588	3,458,423	3,419,944	3,903,844
Transfers out	(9,926,952)	(2,937,176)	(2,880,736)	(3,357,554)
Total other financing sources (uses)	<u>9,784,988</u>	<u>618,869</u>	<u>2,003,509</u>	<u>2,620,638</u>
Net change in fund balances	<u>\$ 10,452,810</u>	<u>\$ 2,296,098</u>	<u>\$ 4,364,699</u>	<u>\$ 2,303,581</u>
Debt service as a percentage of noncapital expenditures	1.6%	1.7%	2.2%	3.6%

	2015	2014	2013	2012	2011	2010
\$	25,876,998	\$ 24,792,476	\$ 23,550,433	\$ 23,199,883	\$ 22,445,116	\$ 20,637,988
	33,537,965	34,392,517	33,507,712	32,754,839	34,388,588	36,167,514
	12,549,704	13,307,902	12,273,982	13,552,336	12,847,352	9,713,971
	4,780,477	5,051,169	5,733,025	5,474,193	5,044,223	5,230,467
	4,019,762	4,587,898	4,289,087	3,144,109	2,159,781	2,316,344
	69,354,234	68,201,151	58,760,334	69,272,657	75,945,943	86,403,635
	169,128	396,760	412,790	619,015	627,594	642,332
	205,336	342,816	(73,867)	174,188	344,638	487,675
	560,342	888,386	64,735	614,629	628,011	637,156
	38,504	-	1,172	15,562	29,766	42,141
	2,116,713	2,582,217	4,279,047	2,865,626	1,271,696	754,150
	<u>153,209,163</u>	<u>154,543,292</u>	<u>142,798,450</u>	<u>151,687,037</u>	<u>155,732,708</u>	<u>163,033,373</u>
	22,497,632	23,525,278	21,695,238	22,650,717	22,112,143	24,042,940
	12,352,976	13,073,655	12,738,608	12,939,968	12,268,988	12,734,986
	19,568,852	20,979,143	20,219,434	19,301,346	20,760,514	20,111,025
	22,713,646	17,170,083	12,901,903	12,630,966	11,900,196	11,507,649
	28,685,499	31,460,455	30,523,437	38,562,419	41,004,023	40,564,780
	39,567,735	42,136,144	38,000,977	41,340,663	40,972,982	44,991,357
	-	-	-	76	29,713	223,826
	4,364,567	2,746,784	2,683,752	1,342,216	1,290,688	1,201,725
	4,689,061	6,352,995	2,361,550	2,263,960	2,513,725	2,704,712
	642,169	790,211	765,861	815,747	998,452	1,925,820
	42,749	-	-	-	93,457	46,585
	<u>155,124,886</u>	<u>158,234,748</u>	<u>141,890,760</u>	<u>151,848,078</u>	<u>153,944,881</u>	<u>160,055,405</u>
	<u>(1,915,723)</u>	<u>(3,691,456)</u>	<u>907,690</u>	<u>(161,041)</u>	<u>1,787,827</u>	<u>2,977,968</u>
	225,997	104,686	-	-	-	-
	500,000	-	-	-	-	-
	4,912,000	2,060,000	-	-	5,300,000	1,260,000
	2,250,000	4,300,000	2,000,000	-	-	-
	(4,068,751)	-	-	-	(5,318,563)	-
	-	-	-	-	112,020	47,278
	28,722	-	785,787	64,000	45,000	-
	111,744	216,057	38,830	86,135	17,240	-
	6,503,978	4,504,517	4,240,812	3,817,284	3,904,816	4,388,060
	(5,955,904)	(3,784,222)	(3,417,361)	(2,968,442)	(3,214,966)	(4,225,474)
	<u>4,507,786</u>	<u>7,401,038</u>	<u>3,648,068</u>	<u>998,977</u>	<u>845,547</u>	<u>1,469,864</u>
\$	<u>2,592,063</u>	<u>\$ 3,709,582</u>	<u>\$ 4,555,758</u>	<u>\$ 837,936</u>	<u>\$ 2,633,374</u>	<u>\$ 4,447,832</u>
	3.7%	4.9%	2.3%	2.1%	2.4%	3.0%

TRUMBULL COUNTY, OHIO

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

Year	Real Property		Personal Property	
	Residential/ Agricultural	Commercial/ Industrial/PU	General Business	Public Utility
2019	\$ 2,508,232,390	\$ 638,853,500	\$ -	\$ 199,617,020
2018	2,513,628,200	644,020,480	-	191,333,960
2017	2,465,077,900	616,305,670	-	166,886,960
2016	2,462,826,440	616,174,160	-	149,179,990
2015	2,462,934,360	613,879,250	-	137,100,330
2014	2,489,110,660	624,697,550	-	124,591,430
2013	2,492,328,030	626,814,020	-	122,874,110
2012	2,502,795,960	637,738,270	-	114,424,310
2011	2,668,211,360	639,249,320	-	109,631,640
2010	2,673,552,620	640,780,600	4,299,645	106,537,430

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business type taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010).

Source: Office of the County Auditor, Trumbull County, Ohio

Total		Assessed Value as a Percentage of Actual Value	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value		
\$ 3,346,702,910	\$ 9,218,511,494	36.30%	\$ 12.2280
3,348,982,640	9,239,278,326	36.25%	12.1575
3,248,270,530	8,993,597,330	36.12%	11.9689
3,228,180,590	8,966,667,287	36.00%	11.8857
3,213,913,940	8,946,691,858	35.92%	11.8206
3,238,399,640	9,038,176,056	35.83%	11.8463
3,242,016,160	9,051,464,099	35.82%	11.8900
3,254,958,540	9,102,982,568	35.76%	11.8400
3,417,092,320	9,574,469,066	35.69%	10.7700
3,425,170,295	9,659,383,067	35.46%	10.7300

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Direct Rates - Trumbull County</i>					
<i>County Unvoted Millage:</i>					
Operating	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
<i>County Voted Millage - by levy:</i>					
1986 Children Service Operating - 5 years					
Residential/Agricultural Real	0.0000	0.0000	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	0.0000	0.0000	0.0000	0.0000	0.0000
General Business and Public Utility Personal	0.0000	0.0000	0.0000	0.0000	0.0000
1998 DD Operating - 10 years					
Residential/Agricultural Real	1.1526	1.1468	1.1673	1.1657	1.1633
Commercial/Industrial and Public Utility Real	1.3627	1.3366	1.3688	1.3616	1.3495
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
2005 Senior Citizens Operating - 5 years					
Residential/Agricultural Real	0.7347	0.7310	0.7440	0.7430	0.7415
Commercial/Industrial and Public Utility Real	0.7466	0.7323	0.7500	0.7500	0.7500
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500	0.7500
2005 DD Operating - 10 years					
Residential/Agricultural Real	2.2040	2.1929	2.2320	2.2289	2.2245
Commercial/Industrial and Public Utility Real	2.2399	2.1970	2.2500	2.2500	2.2500
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	2.2500
2005 Children Service Operating - 10 years					
Residential/Agricultural Real	0.7837	0.7797	0.7936	0.7925	0.7909
Commercial/Industrial and Public Utility Real	0.7964	0.7812	0.8000	0.8000	0.8000
General Business and Public Utility Personal	0.8000	0.8000	0.8000	0.8000	0.8000
2005 Mental Health Operating - 10 years					
Residential/Agricultural Real	0.9796	0.9746	0.9920	0.9906	0.9887
Commercial/Industrial and Public Utility Real	0.9955	0.9764	1.0000	1.0000	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
2008 DD Operating - continuing (1)					
Residential/Agricultural Real	2.1724	2.1615	2.2000	2.2000	2.2000
Commercial/Industrial and Public Utility Real	2.1901	2.1482	2.2000	2.2000	2.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	2.2000
2011 Children Service Operating - 5 years					
Residential/Agricultural Real	1.9749	1.9650	2.0000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	1.9910	1.9529	2.0000	2.0000	2.0000
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
<i>Total Voted Millage by Type of Property</i>					
Residential/Agricultural Real	\$10.0019	\$9.9515	\$10.1289	\$10.1207	\$10.1089
Commercial/Industrial and Public Utility Real	10.3222	10.1246	10.3688	10.3616	10.3495
General Business and Public Utility Personal	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
<i>Total Direct Millage by Type of Property</i>					
Residential/Agricultural Real	\$11.8019	\$11.7515	\$11.9289	\$11.9207	\$11.9089
Commercial/Industrial and Public Utility Real	12.1222	11.9246	12.1688	12.1616	12.1495
General Business and Public Utility Personal	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
Total Weighted Average Tax Rate	\$12.2280	\$12.1575	\$11.9689	\$11.8857	\$11.8206
Total Direct Tax Rate	\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

2014	2013	2012	2011	2010
<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>	<u>\$1.8000</u>
0.0000	0.0000	0.0000	1.1011	1.0969
0.0000	0.0000	0.0000	1.5619	1.5451
0.0000	0.0000	0.0000	2.0000	2.0000
1.1488	1.1458	1.1402	1.0693	1.0652
1.3253	1.3156	1.2905	1.2858	1.2720
1.5000	1.5000	1.5000	1.5000	1.5000
0.7322	0.7303	0.7268	0.6816	0.6789
0.7484	0.7428	0.7287	0.7261	0.7182
0.7500	0.7500	0.7500	0.7500	0.7500
2.1967	2.1910	2.1804	2.0447	2.0368
2.2451	2.2285	2.1861	2.1781	2.1547
2.2500	2.2500	2.2500	2.2500	2.2500
0.7810	0.7790	0.7752	0.7270	0.7242
0.7983	0.7924	0.7773	0.7745	0.7661
0.8000	0.8000	0.8000	0.8000	0.8000
0.9763	0.9738	0.9691	0.9087	0.9053
0.9978	0.9905	0.9716	0.9681	0.9576
1.0000	1.0000	1.0000	1.0000	1.0000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.2000	2.2000	2.2000	2.2000	2.2000
2.0000	2.0000	2.0000	0.0000	0.0000
2.0000	2.0000	2.0000	0.0000	0.0000
2.0000	2.0000	2.0000	0.0000	0.0000
<u>\$10.0350</u>	<u>\$10.0198</u>	<u>\$9.9917</u>	<u>\$8.7324</u>	<u>\$8.7072</u>
10.3149	10.2698	10.1543	9.6944	9.6137
<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>	<u>10.5000</u>
<u>\$11.8350</u>	<u>\$11.8198</u>	<u>\$11.7917</u>	<u>\$10.5324</u>	<u>\$10.5072</u>
12.1149	12.0698	11.9543	11.4944	11.4137
<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>	<u>12.3000</u>
\$11.8463	\$11.8900	\$11.8400	\$10.7700	\$10.7300
\$12.3000	\$12.3000	\$12.3000	\$12.3000	\$12.3000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
 (RATE PER \$1,000 OF ASSESSED VALUE)
 LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Overlapping Rates by Taxing District</i>					
<i>Cities</i>					
Cortland					
Residential/Agricultural Real	21.0823	21.5686	22.0416	21.7898	78.7912
Commercial/Industrial and Public Utility Real	21.0680	20.9529	21.5110	21.3829	18.3161
General Business and Public Utility Personal	21.1600	22.6600	22.1600	22.1600	19.1600
Girard					
Residential/Agricultural Real	11.9680	11.9005	12.2654	11.0653	11.7593
Commercial/Industrial and Public Utility Real	12.5644	12.4918	12.4748	11.2640	11.9739
General Business and Public Utility Personal	14.0000	14.0000	14.0000	12.8000	13.5000
Hubbard					
Residential/Agricultural Real	3.1000	3.1000	3.1000	3.1000	3.1000
Commercial/Industrial and Public Utility Real	3.1000	3.1000	3.1000	3.1000	3.1000
General Business and Public Utility Personal	3.1000	3.1000	3.1000	3.1000	3.1000
Niles					
Residential/Agricultural Real	3.4720	3.4654	3.5000	2.9421	2.9413
Commercial/Industrial and Public Utility Real	3.5000	3.4923	3.5000	3.0504	3.0463
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Warren					
Residential/Agricultural Real	3.5000	3.5000	3.5000	3.5000	3.5000
Commercial/Industrial and Public Utility Real	3.5000	3.5000	3.5000	3.5000	3.5000
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
<i>Villages</i>					
Lordstown					
Residential/Agricultural Real	1.3000	1.3000	1.3000	1.3000	1.3000
Commercial/Industrial and Public Utility Real	1.3000	1.3000	1.3000	1.3000	1.3000
General Business and Public Utility Personal	1.3000	1.3000	1.3000	1.3000	1.3000
McDonald					
Residential/Agricultural Real	3.6373	3.6363	3.6351	3.6347	3.6344
Commercial/Industrial and Public Utility Real	4.5441	4.5250	4.6000	4.6000	4.6000
General Business and Public Utility Personal	4.6000	4.6000	4.6000	4.6000	4.6000
Orangeville					
Residential/Agricultural Real	14.3137	14.3147	14.8701	14.8538	14.8540
Commercial/Industrial and Public Utility Real	14.5337	14.5337	14.4374	14.4374	14.4374
General Business and Public Utility Personal	15.3000	15.3000	15.3000	15.3000	15.3000
West Farmington					
Residential/Agricultural Real	7.6833	8.8334	8.8960	7.7533	7.7284
Commercial/Industrial and Public Utility Real	11.2993	10.8955	10.8554	11.2193	11.2246
General Business and Public Utility Personal	11.3000	11.3000	11.3000	11.3000	11.3000
Yankee Lake					
Residential/Agricultural Real	9.9181	9.7432	10.2850	10.2850	10.2845
Commercial/Industrial and Public Utility Real	9.3384	9.3384	9.3401	9.3401	9.3401
General Business and Public Utility Personal	10.7000	10.7000	10.7000	10.7000	10.7000
<i>Townships</i>					
Bazetta					
Residential/Agricultural Real	15.0887	15.0138	15.6765	15.6656	15.7733
Commercial/Industrial and Public Utility Real	18.2677	18.2133	18.4981	18.4977	18.6676
General Business and Public Utility Personal	18.8000	18.8000	18.8000	18.8000	19.2000

2014	2013	2012	2011	2010
18.7492	18.7492	18.0328	17.4980	16.6224
18.1117	18.0674	16.8798	17.5188	17.2670
19.1600	19.1600	19.1600	19.1600	19.1600
11.6319	10.8269	11.6173	11.0797	8.8545
11.7361	10.7953	11.5237	11.8795	9.6680
13.5000	12.7000	13.5000	13.5000	11.3000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
3.1000	3.1000	3.1000	3.1000	3.1000
2.9091	2.9078	3.9061	2.8635	2.8625
3.0444	3.0421	4.0360	3.0542	3.0487
3.5000	3.5000	4.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
3.5000	3.5000	3.5000	3.5000	3.5000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
1.3000	1.3000	1.3000	1.3000	1.3000
3.6340	3.6332	3.6324	3.6129	3.6129
4.6000	4.6000	4.6000	4.5389	4.4791
4.6000	4.6000	4.6000	4.6000	4.6000
15.0927	15.0906	12.1108	11.8661	11.8661
14.4356	14.4356	11.6336	11.6638	11.6638
15.3000	15.3000	15.3000	15.3000	15.3000
7.7900	7.7139	7.6802	7.4140	7.3919
11.3000	11.3000	11.3000	8.9035	8.9035
11.3000	11.3000	1.3000	11.3000	11.3000
9.9548	9.9548	9.9548	9.6772	9.6767
9.3401	9.3401	9.3401	9.4915	9.4915
10.7000	10.7000	10.7000	10.7000	10.7000
15.7181	14.1537	14.1056	13.1189	13.0751
18.4400	16.9949	16.3796	16.3441	16.5713
19.2000	19.2000	19.2000	19.2000	19.2000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Bloomfield					
Residential/Agricultural Real	6.8912	6.8740	6.7609	6.7840	6.7921
Commercial/Industrial and Public Utility Real	7.7715	7.8378	7.8364	7.7792	7.7771
General Business and Public Utility Personal	8.0000	8.0000	8.0000	8.0000	8.0000
Braceville					
Residential/Agricultural Real	6.4936	6.4763	6.3816	6.3715	6.3612
Commercial/Industrial and Public Utility Real	7.2818	7.9885	8.1000	7.9540	7.9585
General Business and Public Utility Personal	8.1000	8.1000	8.1000	8.1000	8.1000
Bristol					
Residential/Agricultural Real	9.2939	9.2405	7.7730	7.7592	7.7585
Commercial/Industrial and Public Utility Real	8.6926	8.7670	8.7801	8.7730	8.6965
General Business and Public Utility Personal	11.0000	11.0000	11.7000	11.7000	11.7000
Brookfield					
Residential/Agricultural Real	14.6161	14.5374	15.1613	15.1539	15.1407
Commercial/Industrial and Public Utility Real	16.3483	16.0747	16.1891	16.1148	16.0887
General Business and Public Utility Personal	18.7000	18.7000	18.7000	18.7000	18.7000
Champion					
Residential/Agricultural Real	12.1570	12.1150	12.4168	10.9133	10.9036
Commercial/Industrial and Public Utility Real	13.9238	13.7500	14.4000	12.8795	12.9000
General Business and Public Utility Personal	14.4000	14.4000	14.4000	12.9000	12.9000
Farmington					
Residential/Agricultural Real	10.5628	10.5334	10.5960	7.4941	7.4914
Commercial/Industrial and Public Utility Real	12.7471	12.5955	12.5554	9.4692	9.2759
General Business and Public Utility Personal	13.0000	13.0000	13.0000	9.9000	9.9000
Fowler					
Residential/Agricultural Real	10.4778	10.4545	10.5398	6.2587	6.2488
Commercial/Industrial and Public Utility Real	11.2838	11.2280	10.7011	6.7311	6.7375
General Business and Public Utility Personal	13.3000	13.3000	13.3000	9.8000	9.8000
Greene					
Residential/Agricultural Real	6.8084	6.7870	6.6122	6.5866	6.5842
Commercial/Industrial and Public Utility Real	9.9719	9.9719	9.6720	9.6720	9.6720
General Business and Public Utility Personal	10.8000	10.8000	10.8000	10.8000	10.8000
Gustavus					
Residential/Agricultural Real	9.0721	9.0663	8.5018	8.4583	8.4512
Commercial/Industrial and Public Utility Real	11.1302	11.1302	11.2065	11.2065	11.2065
General Business and Public Utility Personal	12.0000	12.0000	12.0000	12.0000	12.0000
Hartford					
Residential/Agricultural Real	8.7275	8.7136	8.7385	6.7422	6.7441
Commercial/Industrial and Public Utility Real	9.1712	9.1240	9.1786	7.1786	7.1779
General Business and Public Utility Personal	10.8000	10.8000	10.8000	8.8000	8.8000
Howland					
Residential/Agricultural Real	14.0444	14.0038	14.5000	13.0000	13.0000
Commercial/Industrial and Public Utility Real	14.2711	14.0063	14.4586	13.0000	13.0000
General Business and Public Utility Personal	14.5000	14.5000	14.5000	13.0000	13.0000
Hubbard					
Residential/Agricultural Real	13.8824	13.8351	14.1549	14.1621	14.1580
Commercial/Industrial and Public Utility Real	14.2071	14.2052	14.1961	14.1616	14.1667
General Business and Public Utility Personal	14.3500	14.3500	14.3500	14.3500	14.3500
Johnston					
Residential/Agricultural Real	7.4272	7.4135	5.9979	6.0090	5.9912
Commercial/Industrial and Public Utility Real	7.6717	7.8415	6.6044	6.6044	6.7201
General Business and Public Utility Personal	9.5000	9.5000	9.5000	9.5000	9.5000

2014	2013	2012	2011	2010
7.0751	7.0778	7.0560	7.2754	7.2568
7.7655	7.7654	7.7654	7.6045	7.6081
8.0000	8.0000	8.0000	8.0000	8.0000
6.4294	6.4255	6.4073	6.4157	6.3887
7.9797	7.9147	7.9132	7.5963	7.5644
8.1000	8.1000	8.1000	8.1000	8.1000
6.9274	6.9240	6.9052	6.9129	6.8961
7.6597	7.6736	7.6736	7.3892	7.2898
10.7000	10.7000	10.7000	10.7000	10.7000
14.8003	12.2079	12.5538	12.0500	12.0224
16.3807	13.5684	13.7997	13.9283	13.8797
18.7000	17.5000	17.9000	17.9000	17.9000
10.7505	9.6780	8.4041	8.2777	8.2463
12.9000	12.8291	12.8183	12.8024	12.8007
12.9000	12.9000	12.9000	12.9000	12.9000
7.6177	7.6289	7.5887	7.6277	7.7453
9.4936	9.4633	9.4633	8.5080	8.6582
9.9000	9.9000	9.9000	9.9000	10.0500
6.3265	6.3321	6.3071	6.2717	6.2618
6.7630	6.7754	6.7066	6.5191	6.5353
9.8000	9.8000	9.8000	9.8000	9.8000
7.0893	7.0827	7.0653	7.3324	7.3522
9.6720	10.8000	10.8000	8.6333	8.6976
10.8000	10.8000	10.8000	10.8000	10.8000
9.4805	9.4738	9.4559	10.0731	10.0685
11.1048	11.1048	11.1048	11.4093	11.4093
12.0000	12.0000	12.0000	12.0000	12.0000
6.9578	4.9642	3.9618	3.9613	3.9618
7.1779	5.2198	4.2198	4.2243	4.2243
8.8000	6.8000	5.8000	5.8000	5.8000
13.0000	13.0000	11.1664	10.5980	10.5708
13.0000	13.0000	11.8745	11.6574	11.5574
13.0000	13.0000	13.5000	13.5000	13.5000
14.1560	14.1555	14.1481	13.0623	13.0282
14.1540	14.1486	14.1450	13.0835	13.0725
14.3500	14.3500	14.3500	13.3500	13.3500
6.2592	6.2461	6.2343	0.2042	6.1698
6.7332	6.8552	6.8517	6.7100	6.7100
9.5000	9.5000	9.5000	9.5000	9.5000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Kinsman					
Residential/Agricultural Real	11.1825	11.1453	11.0621	11.0500	9.5463
Commercial/Industrial and Public Utility Real	13.6319	13.6319	13.7670	13.5533	12.1291
General Business and Public Utility Personal	17.0000	17.0000	17.0000	17.0000	15.5000
Liberty					
Residential/Agricultural Real	23.6141	22.1077	22.7939	22.7649	22.7408
Commercial/Industrial and Public Utility Real	26.1177	24.2832	24.6503	24.4663	24.4429
General Business and Public Utility Personal	28.0000	26.7500	26.7500	26.7500	26.7500
Mecca					
Residential/Agricultural Real	5.6153	5.6143	5.6211	4.3824	4.3781
Commercial/Industrial and Public Utility Real	5.9682	5.9635	5.9755	4.7015	4.5456
General Business and Public Utility Personal	7.9000	7.9000	7.9000	7.1500	7.1500
Mesopotamia					
Residential/Agricultural Real	7.1364	7.1397	7.1295	7.1407	7.1450
Commercial/Industrial and Public Utility Real	9.3051	9.2752	9.4449	9.4635	9.4607
General Business and Public Utility Personal	10.5000	10.5000	10.5000	10.5000	10.5000
Newton					
Residential/Agricultural Real	4.6980	4.6955	4.6394	4.6349	4.6353
Commercial/Industrial and Public Utility Real	6.0000	5.9529	6.0000	6.0000	5.9913
General Business and Public Utility Personal	6.0000	6.0000	6.0000	6.0000	6.0000
Southington					
Residential/Agricultural Real	4.5438	3.9140	3.9040	3.8992	0.8975
Commercial/Industrial and Public Utility Real	4.5296	3.9417	3.9868	3.9868	3.9842
General Business and Public Utility Personal	6.5000	6.5000	6.5000	6.5000	6.5000
Vernon					
Residential/Agricultural Real	6.1768	6.1703	6.1488	6.1456	6.1386
Commercial/Industrial and Public Utility Real	6.3942	6.3785	5.9829	5.9829	5.9829
General Business and Public Utility Personal	7.7000	7.7000	7.7000	7.7000	7.7000
Vienna					
Residential/Agricultural Real	8.2962	8.2543	8.4536	7.4412	7.4284
Commercial/Industrial and Public Utility Real	8.5448	8.3218	8.4861	7.5216	7.5308
General Business and Public Utility Personal	9.0000	9.0000	9.0000	8.0000	8.0000
Warren					
Residential/Agricultural Real	16.8466	16.8301	13.6198	13.6654	13.2611
Commercial/Industrial and Public Utility Real	20.0000	20.0000	16.7862	16.9561	17.0000
General Business and Public Utility Personal	20.0000	20.0000	17.0000	17.0000	17.0000
Weathersfield					
Residential/Agricultural Real	10.9251	10.8996	11.2519	11.2415	11.2294
Commercial/Industrial and Public Utility Real	11.7261	11.7063	11.6084	11.6043	11.5649
General Business and Public Utility Personal	12.1000	12.1000	12.1000	12.1000	12.1000
<i>Special Districts</i>					
Warren Trumbull County Public Library					
Residential/Agricultural Real	0.8769	0.8724	0.8869	0.8864	0.8858
Commercial/Industrial and Public Utility Real	0.9561	0.9364	0.9700	0.9688	0.9654
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Howland Township Park District					
Residential/Agricultural Real	0.2594	0.2584	0.2706	0.2704	0.2701
Commercial/Industrial and Public Utility Real	0.3004	0.2930	0.3056	0.3067	0.3008
General Business and Public Utility Personal	0.3500	0.3500	0.3500	0.3500	0.3500

2014	2013	2012	2011	2010
10.2736	10.2663	8.7656	8.7436	8.7105
12.1619	11.9012	10.1383	10.4789	10.4076
15.5000	15.5000	14.0000	14.0000	14.0000
21.3613	21.3339	22.5248	21.3456	21.2528
22.9555	22.8835	23.9413	23.5892	22.8954
25.5000	25.5000	26.7500	26.7500	26.7500
4.4397	4.4395	4.4328	4.4248	4.4195
4.5577	4.5577	4.5577	4.6123	4.6123
7.1500	7.1500	7.1500	7.1500	7.1500
7.3483	7.3462	7.3184	7.5134	7.4919
9.4562	9.4544	9.4513	8.1275	8.0105
10.5000	10.5000	10.5000	10.5000	10.5000
4.1855	4.1846	4.7819	3.3923	3.3908
5.5000	5.5000	6.3800	3.9661	4.2618
5.5000	5.5000	6.4000	5.0000	5.0000
3.9109	3.9108	3.9073	3.8919	3.8839
3.9850	3.9850	3.9818	3.9241	3.9241
6.5000	6.5000	6.5000	6.5000	6.5000
6.4266	6.4301	6.4238	6.3954	6.3894
6.0660	6.0222	6.0539	6.8036	6.8036
7.7000	7.7000	7.7000	7.7000	7.7000
7.4983	7.4902	7.4742	7.3145	7.3110
7.5247	7.5058	7.4806	7.1613	7.1623
8.0000	8.0000	8.0000	8.0000	8.0000
13.0140	12.9873	8.9573	8.5868	8.5501
16.9160	16.9155	12.9107	12.8803	12.8830
17.0000	17.0000	13.0000	13.0000	13.0000
10.0672	8.7008	8.6918	8.5185	8.5090
10.6047	9.6401	9.5454	9.5790	9.5878
12.1000	12.3000	12.3000	12.3000	12.3000
0.8815	0.8807	0.8791	0.8616	0.8606
0.9580	0.9554	0.9478	0.9457	0.9414
1.0000	1.0000	1.0000	1.0000	1.0000
0.2669	0.2660	0.2646	0.2448	0.2439
0.2954	0.2937	0.2774	0.2702	0.2669
0.3500	0.3500	0.3500	0.3500	0.3500

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Newton Falls Public Library					
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000	2.0000
Commercial/Industrial and Public Utility Real	2.0000	1.9988	2.0000	2.0000	1.9985
General Business and Public Utility Personal	2.0000	2.0000	2.0000	2.0000	2.0000
Hubbard Public Library					
Residential/Agricultural Real	1.8236	1.8184	1.9000	1.9000	1.9000
Commercial/Industrial and Public Utility Real	1.9000	1.9000	1.9000	1.9000	1.9000
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
Girard Free Library					
Residential/Agricultural Real	1.4504	1.4383	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.4930	1.5000	1.4945	1.4987
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
McKinley Memorial Library					
Residential/Agricultural Real	1.7014	1.6904	1.7500	1.7500	1.5000
Commercial/Industrial and Public Utility Real	1.7500	1.7500	1.7500	1.7500	1.5000
General Business and Public Utility Personal	1.7500	1.7500	1.7500	1.7500	1.5000
Hubbard Township Free Public Park					
Residential/Agricultural Real	0.7228	0.7208	0.7531	0.7530	0.7522
Commercial/Industrial and Public Utility Real	0.8036	0.7981	0.7949	0.7703	0.7676
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Newton Falls Joint Fire District					
Residential/Agricultural Real	3.3303	3.3275	3.3181	3.3173	3.3172
Commercial/Industrial and Public Utility Real	3.5000	3.4988	3.5000	3.5000	3.4974
General Business and Public Utility Personal	3.5000	3.5000	3.5000	3.5000	3.5000
Eagle Joint Fire District					
Residential/Agricultural Real	2.1116	2.1055	2.2000	2.2000	1.2000
Commercial/Industrial and Public Utility Real	2.2000	2.2000	2.2000	2.2000	1.2000
General Business and Public Utility Personal	2.2000	2.2000	2.2000	2.2000	1.2000
Bristol Public Library					
Residential/Agricultural Real	0.9555	0.9474	0.9687	0.9659	0.9657
Commercial/Industrial and Public Utility Real	0.8852	0.8968	1.0000	1.0000	1.0000
General Business and Public Utility Personal	1.0000	1.0000	1.0000	1.0000	1.0000
Kinsman Free Public Library					
Residential/Agricultural Real	1.7403	1.7352	1.7021	1.6988	1.6976
Commercial/Industrial and Public Utility Real	1.9000	1.9000	1.8983	1.8657	1.8738
General Business and Public Utility Personal	1.9000	1.9000	1.9000	1.9000	1.9000
<i>Joint Vocational School</i>					
Trumbull County					
Residential/Agricultural Real	2.1698	2.1588	2.1977	2.1947	2.1903
Commercial/Industrial and Public Utility Real	2.2588	2.2157	2.2691	2.2572	2.2370
General Business and Public Utility Personal	2.4000	2.4000	2.4000	2.4000	2.4000
<i>Out of County School Districts:</i>					
Auburn Joint Vocational					
Residential/Agricultural Real	1.5000	1.5000	1.5000	1.5000	1.5000
Commercial/Industrial and Public Utility Real	1.5000	1.5000	1.5000	1.5000	1.5000
General Business and Public Utility Personal	1.5000	1.5000	1.5000	1.5000	1.5000
Mahoning County Joint Vocational					
Residential/Agricultural Real	2.0178	2.0179	2.0732	2.0752	2.0741
Commercial/Industrial and Public Utility Real	2.0584	2.0475	2.0646	2.0377	2.0245
General Business and Public Utility Personal	2.1000	2.1000	2.1000	2.1000	2.1000

2014	2013	2012	2011	2010
2.0000	1.9982	2.0000	0.8350	0.8332
2.0000	2.0000	2.0000	1.2048	1.2031
2.0000	2.0000	2.0000	1.5000	1.5000
1.9000	1.9000	1.9000	1.9000	0.0000
1.8928	1.8890	1.8573	1.9000	0.0000
1.9000	1.9000	1.9000	1.9000	0.0000
1.5000	1.5000	1.5000	1.5000	0.0000
1.4424	1.4236	1.4455	1.5000	0.0000
1.5000	1.5000	1.5000	1.5000	0.0000
1.5000	1.5000	1.5000	1.5000	0.0000
1.5000	1.5000	1.5000	1.5000	0.0000
1.5000	1.5000	1.5000	1.5000	0.0000
0.7513	0.7508	0.7487	0.6946	0.6946
0.7635	0.7619	0.7491	0.7607	0.7607
1.0000	1.0000	1.0000	1.0000	1.0000
0.8085	0.8070	0.8078	0.8082	0.8068
1.0000	0.9971	0.9729	0.9402	0.9388
1.0000	1.0000	1.0000	1.0000	1.0000
1.2000	1.2000	1.2000	1.2000	1.1975
1.1955	1.1931	1.1730	1.2000	1.2000
1.2000	1.2000	1.2000	1.2000	1.2000
1.0000	1.0000	0.9980	0.0000	0.0000
0.9970	1.0000	1.0000	0.0000	0.0000
1.0000	1.0000	1.0000	0.0000	0.0000
1.8860	1.8866	1.8821	0.0000	0.0000
1.8837	1.8361	1.7958	0.0000	0.0000
1.9000	1.9000	1.9000	0.0000	0.0000
2.1638	2.1593	2.1488	2.0208	2.0121
2.1908	2.1726	2.1482	2.1332	2.1097
2.4000	2.4000	2.4000	2.4000	2.4000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
1.5000	1.5000	1.5000	1.5000	1.5000
2.0981	2.0993	2.1000	2.0010	2.0000
2.0126	2.0025	2.0000	2.0184	2.0033
2.1000	2.1000	2.1000	2.1000	2.1000

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TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Cardinal Local School District					
Residential/Agricultural Real	31.0595	31.0695	25.3671	25.3997	24.7118
Commercial/Industrial and Public Utility Real	39.2681	39.2002	33.3522	33.4198	32.5120
General Business and Public Utility Personal	60.2600	60.6100	55.0600	55.0900	54.3700
Jackson Milton Local School District					
Residential/Agricultural Real	31.6915	32.4766	32.8145	32.9036	32.7915
Commercial/Industrial and Public Utility Real	32.4261	32.9797	34.2444	33.4238	33.1564
General Business and Public Utility Personal	43.8500	44.6500	44.9500	45.0500	44.9500
<i>Schools:</i>					
Bloomfield-Mespo Local School District					
Residential/Agricultural Real	25.8563	25.8854	25.6154	25.7283	25.7300
Commercial/Industrial and Public Utility Real	37.1709	37.2991	37.7909	37.2923	37.2547
General Business and Public Utility Personal	54.5500	54.6000	54.5500	54.6500	54.6500
Bristol Local School District					
Residential/Agricultural Real	31.5128	31.3077	31.5178	31.4890	31.3330
Commercial/Industrial and Public Utility Real	34.6436	34.3203	35.7582	35.7466	35.3653
General Business and Public Utility Personal	51.0000	50.9000	51.0000	51.0000	50.8500
Brookfield Local School District					
Residential/Agricultural Real	33.9814	34.0435	35.7031	35.8359	35.5553
Commercial/Industrial and Public Utility Real	38.7824	38.4616	39.2680	39.2712	38.9697
General Business and Public Utility Personal	56.4500	56.6500	57.2500	57.4000	57.1500
Champion Local School District					
Residential/Agricultural Real	44.8226	43.4496	45.1550	44.2401	39.2495
Commercial/Industrial and Public Utility Real	51.1541	49.5117	51.9919	50.9742	46.0703
General Business and Public Utility Personal	54.5500	53.2500	54.4500	53.5500	48.6000
Girard City School District					
Residential/Agricultural Real	39.8246	39.7250	41.6385	41.4345	41.4479
Commercial/Industrial and Public Utility Real	39.3984	39.2050	40.2141	39.9284	40.0432
General Business and Public Utility Personal	54.4000	54.5000	55.4000	55.2000	55.2500
Howland Local School District					
Residential/Agricultural Real	40.9411	34.7265	35.8282	35.9136	35.8858
Commercial/Industrial and Public Utility Real	42.5200	35.9402	36.9295	37.0248	36.8037
General Business and Public Utility Personal	49.7000	43.5500	43.8500	43.9500	43.9500
Hubbard Exempted Village School District					
Residential/Agricultural Real	41.6854	41.5901	37.9994	38.2478	38.0292
Commercial/Industrial and Public Utility Real	47.5852	47.3901	43.0029	42.5982	42.3270
General Business and Public Utility Personal	62.9000	62.8500	58.5500	58.8000	58.6000
Joseph Badger Local School District					
Residential/Agricultural Real	33.0338	32.9869	32.4371	32.4069	32.3959
Commercial/Industrial and Public Utility Real	34.1194	34.0798	33.7817	33.4936	33.5653
General Business and Public Utility Personal	38.7500	38.7500	38.5000	38.5000	38.5000
Labrae Local School District					
Residential/Agricultural Real	29.4365	29.3550	28.7289	29.4499	29.3862
Commercial/Industrial and Public Utility Real	43.7810	45.1425	44.7920	44.7675	44.7586
General Business and Public Utility Personal	55.8000	55.8000	55.8000	56.5000	56.5000
Lakeview Local School District					
Residential/Agricultural Real	37.0425	37.0336	38.3699	38.5991	33.5213
Commercial/Industrial and Public Utility Real	38.0929	37.8834	38.9730	39.3122	34.2213
General Business and Public Utility Personal	50.8500	50.9000	51.4000	51.6500	46.6000

2014	2013	2012	2011	2010
25.3425	25.5613	26.2598	25.8893	25.7247
32.3019	32.3588	32.4977	32.6521	32.4220
54.3900	54.6300	55.3600	55.2700	55.1400
33.0736	33.2008	33.4010	33.4574	33.5141
33.1649	33.2587	33.4587	33.6681	33.5678
45.1500	45.3500	45.5500	45.5500	45.6500
26.2771	26.2711	26.1426	26.6070	26.4431
37.3485	37.3375	37.3211	31.5260	31.1155
54.9000	54.9000	54.9000	55.0500	55.0000
32.4597	32.3703	32.2592	32.3420	32.6988
35.8932	35.7539	35.7539	33.1061	33.3136
51.4500	51.3500	51.3500	51.3500	51.8000
34.8198	30.0508	29.5228	28.3245	28.2785
38.6905	33.9022	33.1606	33.0328	32.9447
57.0500	52.3000	51.8500	51.5000	51.5000
38.1578	32.2049	31.9848	31.5095	31.3790
45.2838	39.2287	38.9566	38.5020	38.4215
48.1500	42.2500	42.1500	42.0000	41.9500
40.3924	40.4050	40.3341	36.7619	36.7632
38.9716	38.7300	39.0693	38.9628	39.0453
55.0500	55.1000	55.1000	54.1500	54.2500
35.5937	35.4914	34.9056	33.1122	33.0457
36.6171	36.5347	35.3028	35.0035	33.7746
43.9500	43.9500	43.4500	43.0500	43.0000
38.0163	38.1548	38.4593	36.2112	37.0991
42.2158	42.3237	42.3252	41.6448	42.4442
58.6000	58.7500	59.1000	57.9500	58.9000
34.8213	33.9756	34.3389	34.6972	31.7191
36.0029	34.7318	34.7756	35.9967	35.9174
40.8500	40.0000	40.4000	40.7000	40.7500
29.0106	28.7091	29.1152	28.6227	28.4764
44.4367	43.9446	44.2925	43.3047	43.1823
56.3000	56.0500	56.5500	56.5500	56.5000
34.8811	34.7554	34.3432	32.5208	28.5536
35.2840	35.1086	34.0841	33.9535	30.2418
48.1000	48.0000	47.6500	47.0500	43.1500

--Continued

TRUMBULL COUNTY, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (CONTINUED)
(RATE PER \$1,000 OF ASSESSED VALUE)
LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Liberty Local School District					
Residential/Agricultural Real	44.3570	43.8382	44.4678	44.3938	44.3279
Commercial/Industrial and Public Utility Real	43.9755	42.9174	43.0899	42.7792	42.7403
General Business and Public Utility Personal	52.4000	52.1000	52.0500	52.0500	52.0500
Lordstown Local School District					
Residential/Agricultural Real	31.4019	31.6502	31.7025	31.7709	31.9577
Commercial/Industrial and Public Utility Real	40.0256	40.5346	42.4169	42.6000	42.8000
General Business and Public Utility Personal	42.3000	42.6000	42.5000	42.6000	42.8000
Maplewood Local School District					
Residential/Agricultural Real	32.5222	32.4576	32.1000	31.9682	31.8130
Commercial/Industrial and Public Utility Real	32.2780	32.4729	32.1841	32.0828	31.5647
General Business and Public Utility Personal	47.8500	47.8500	47.7000	47.6000	47.5000
Matthews Local School District					
Residential/Agricultural Real	35.9487	35.8333	36.6959	36.6580	36.6517
Commercial/Industrial and Public Utility Real	40.7181	40.0729	40.2503	40.3997	40.5002
General Business and Public Utility Personal	55.9000	55.9000	56.0000	56.0000	56.0500
McDonald Local School District					
Residential/Agricultural Real	37.4736	27.2020	37.1248	39.7073	39.6987
Commercial/Industrial and Public Utility Real	58.7000	48.0777	58.4000	60.9939	61.0000
General Business and Public Utility Personal	58.7000	48.4500	58.4000	61.0000	61.0000
Newton Falls Exempted Village School District					
Residential/Agricultural Real	34.1307	34.0749	33.8164	33.6064	27.5066
Commercial/Industrial and Public Utility Real	35.7528	35.2403	35.1501	34.6587	28.5260
General Business and Public Utility Personal	43.7500	43.7500	43.6500	43.4500	37.3500
Niles City School District					
Residential/Agricultural Real	42.6362	42.3699	42.6503	42.6625	43.1804
Commercial/Industrial and Public Utility Real	46.6704	46.2185	44.7870	44.8112	44.9732
General Business and Public Utility Personal	56.7000	56.5500	56.2000	56.2500	56.8000
Southington Local School District					
Residential/Agricultural Real	33.8532	33.8278	33.5065	33.4967	33.9755
Commercial/Industrial and Public Utility Real	33.3835	33.9209	34.2730	34.3230	34.7927
General Business and Public Utility Personal	50.7000	50.7000	50.5000	50.5500	51.0500
Warren City School District					
Residential/Agricultural Real	57.4707	56.3514	53.5690	53.1185	52.7268
Commercial/Industrial and Public Utility Real	57.0362	55.2813	55.7677	55.2815	54.6874
General Business and Public Utility Personal	66.0500	65.2000	64.3000	63.9000	63.6500
Weathersfield Local School District					
Residential/Agricultural Real	36.1191	36.1435	38.4591	38.3787	38.6093
Commercial/Industrial and Public Utility Real	43.3384	43.3251	46.1860	46.0915	45.7808
General Business and Public Utility Personal	60.3500	60.4000	62.0000	62.0000	62.2500

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates for voted levies are reduced so that inflationary increases in assessed values do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Ohio Department of Taxation

2014	2013	2012	2011	2010
43.7475	43.6784	43.4791	41.0502	40.9986
42.0910	41.9701	41.5966	42.1375	41.4949
51.8000	51.8000	51.7500	50.9000	50.9500
32.0496	32.0295	32.2167	31.1107	30.9979
42.9000	42.7933	43.2000	37.6428	36.4761
42.9000	42.9000	43.2000	42.2500	42.1500
33.1548	33.0238	32.2078	33.0303	32.9435
32.5260	32.5545	31.7999	32.4449	33.6933
48.4500	48.3500	47.6000	48.3500	48.3500
37.0549	37.0403	32.3342	31.9694	31.4285
40.5388	40.4792	35.7504	34.5870	33.6761
56.1000	56.1000	51.4500	51.4500	51.5500
40.4394	41.0119	42.5399	33.3912	33.4857
61.7500	62.3500	63.9000	53.3585	52.1879
61.7500	62.3500	63.9000	56.3500	56.4500
27.4009	27.3713	27.6355	27.8779	29.9488
28.6381	28.2932	28.1510	27.9206	30.0671
37.4500	37.4500	37.7000	37.9500	40.1500
40.0679	40.0286	39.9503	37.0575	36.9561
43.0097	42.9772	42.6667	41.2644	41.0087
54.9000	54.9000	54.9000	53.7500	53.7000
34.2422	34.2411	34.2023	33.8782	33.5884
34.9035	34.9035	34.8678	34.0683	33.8183
51.1500	51.1500	51.1500	51.0000	50.7500
49.1985	48.9795	49.0272	42.9176	42.5156
52.1551	51.6854	52.0316	50.3208	49.8080
62.2000	62.1000	62.3000	59.5000	59.2500
39.0402	39.4240	31.8868	30.6878	30.7071
44.6239	45.0024	37.0797	36.2056	36.2543
62.6500	63.0500	55.5500	55.1500	55.2000

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 2019 AND DECEMBER 31, 2010 (1)

2019		
Taxpayer	Taxable Assessed Value	Percentage of Real Property Assessed Value
General Motors	\$ 18,634,130	0.59%
Marion Plaza	15,800,770	0.50%
MPT of Warren Steward LLC	15,258,710	0.48%
MPT of Youngstown Steward LLC	7,888,930	0.25%
Cafaro Ross Partnership	6,908,380	0.22%
Sears Roebuck	6,462,600	0.21%
MPT of Hillside Steward LLC	5,806,890	0.18%
Menard Inc	3,739,340	0.12%
Great East Mall Inc	3,430,800	0.11%
Wal-Mart Real Estate Business Trust	3,416,810	0.11%
Total	\$ 87,347,360	2.77%
Total Real Property Assessed Valuation	\$ 3,147,085,890	

2010		
Taxpayer	Taxable Assessed Value	Percentage of Real Property Assessed Value
General Motors	\$ 24,143,020	0.73%
Delphi Automotive Systems	14,828,660	0.45%
Marion Plaza	13,737,260	0.41%
Cafaro Ross	6,699,340	0.20%
Sears Roebuck	6,521,210	0.20%
WCI Steel Acquisition	6,404,100	0.19%
Walmart Real Estate	4,278,300	0.13%
Seven Seventeen Credit Union	3,849,000	0.12%
Ohio Presbyterian	3,435,880	0.10%
Shepard of the Valley	3,155,610	0.10%
Total	\$ 87,052,380	2.63%
Total Real Property Assessed Valuation	\$ 3,314,333,220	

(1) The amounts presented represent the assessed values upon which 2019 and 2010 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO
PRINCIPAL PROPERTY TAXPAYERS
PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 2019 AND DECEMBER 31, 2010 (1)

<u>Taxpayer</u>	2019	
	<u>Taxable Assessed Value</u>	<u>Percentage of Public Utility Assessed Value</u>
Ohio Edison	\$ 91,347,070	45.76%
American Transmission Systems	81,856,050	41.01%
East Ohio Gas	20,668,690	10.35%
Aqua Ohio	2,120,070	1.06%
Cobra Pipeline Co Ltd	1,018,990	0.51%
Orwell Natural Gas Co Inc	795,930	0.40%
Eastern Natural Gas Company	590,360	0.30%
Cleveland Electric Illumination	406,090	0.20%
Northeast Ohio Natural Gas Corp	285,680	0.14%
Banc of America Leasing & Capital	101,210	0.05%
Total	\$ 199,190,140	99.78%
Total Public Utility Assessed Valuation	\$ 199,617,020	

<u>Taxpayer</u>	2010	
	<u>Taxable Assessed Value</u>	<u>Percentage of Public Utility Assessed Value</u>
Ohio Edison	\$ 66,230,670	62.17%
American Transmisson Systems	20,787,300	19.51%
Orion Power Midwest	8,748,640	8.21%
East Ohio Gas	7,594,970	7.13%
Aqua Ohio	1,864,490	1.75%
Eastern Natural Gas	374,670	0.35%
Northeast Ohio Gas	297,920	0.28%
Cleveland Electric Illumination	296,380	0.28%
Orwell Natural Gas	288,030	0.27%
Columbia Gas Transmission	6,600	0.01%
Total	\$ 106,489,670	99.96%
Total Public Utility Assessed Valuation	\$ 106,537,430	

(1) The amounts presented represent the assessed values upon which 2019 and 2010 collections were based.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS

<u>Collection Year</u>	<u>Current Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percentage of Current Tax Collections to Current Tax Levy</u>	<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Current Tax Levy</u>
2019	\$ 39,801,492	\$ 38,006,554	95.49%	\$ 1,405,640	\$ 39,412,194	99.02%
2018	39,572,111	37,861,656	95.68%	1,464,259	39,325,915	99.38%
2017	38,958,107	37,194,887	95.47%	1,504,339	38,699,226	99.34%
2016	38,687,310	36,946,214	95.50%	1,400,881	38,347,095	99.12%
2015	38,475,494	36,719,934	95.44%	1,682,465	38,402,399	99.81%
2014	38,559,264	36,764,625	95.35%	1,558,380	38,323,005	99.39%
2013	38,535,744	36,731,559	95.32%	1,620,253	38,351,812	99.52%
2012	38,543,226	36,075,348	93.60%	1,536,233	37,611,581	97.58%
2011	36,798,767	34,585,255	93.98%	1,524,138	36,109,393	98.13%
2010	36,715,677	34,607,166	94.26%	1,556,437	36,163,603	98.50%

Source: Office of the Auditor, Trumbull County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.
- (2) The County does not identify delinquent tax collections by tax year

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

TRUMBULL COUNTY, OHIO

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)			Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt per Capita
			Governmental	Business- Type	Total		
2019	197,974	\$ 9,218,511,494	\$ 14,355,070	\$ 205,000	\$ 14,560,070	0.16%	\$ 73.55
2018	198,539	9,239,278,326	13,716,272	256,843	13,973,115	0.15%	70.38
2017	200,281	8,993,597,330	15,208,474	308,582	15,517,056	0.17%	77.48
2016	201,715	8,966,667,287	13,997,490	355,218	14,352,708	0.16%	71.15
2015	203,328	8,946,691,858	14,072,873	396,752	14,469,625	0.16%	71.16
2014	204,973	9,038,176,056	14,796,204	541,479	15,337,683	0.17%	74.83
2013	206,328	9,051,464,099	14,343,857	781,941	15,125,798	0.17%	73.31
2012	207,191	9,102,982,568	15,816,314	646,872	16,463,186	0.18%	79.46
2011	208,834	9,574,469,066	17,253,562	845,840	18,099,402	0.19%	86.67
2010	210,312	9,659,383,067	18,097,301	1,023,134	19,120,435	0.20%	90.91

Sources:

- (1) U.S. Census; census.gov, 2010 census and subsequent annual population estimates.
- (2) Office of the County Auditor, Trumbull County, Ohio
- (3) Includes only general obligation bonds

Note: Although the County reports fund balance and net position restricted for debt service, these resources are not specifically restricted to the payment of principal. Therefore, they are not shown as a deduction from general obligation bonded debt.

TRUMBULL COUNTY, OHIO

RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Year	Governmental Activities							
	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Notes Payable	OPWC Loans	LGIF Loans	OWDA Loans	Capital Leases
2019	\$ 14,355,070	\$ -	\$ -	\$ 6,250,000	\$ 1,300,496	\$ 287,500	\$ -	\$ 708,077
2018	13,716,272	16,158	-	-	1,369,285	337,500	-	270,583
2017	15,208,474	116,419	195,000	-	1,419,760	387,500	-	513,669
2016	13,997,490	215,782	2,020,000	-	1,410,775	437,500	-	754,790
2015	14,072,873	310,248	2,200,000	2,250,000	1,514,743	487,500	-	506,800
2014	14,796,204	494,700	2,375,000	2,300,000	1,407,431	-	-	639,941
2013	14,343,857	815,701	2,545,000	2,000,000	1,421,431	-	-	806,487
2012	15,816,314	1,126,238	2,955,000	-	1,540,117	-	-	101,266
2011	17,253,562	1,426,738	3,355,000	-	1,658,804	-	-	75,278
2010	18,097,301	1,784,927	3,740,000	-	1,777,489	-	258,953	189,571

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

(1) See the Schedule of Demographic and Economic Statistics on page S41 for personal income and population.

Source: Office of the Auditor, Trumbull County, Ohio

Business-type Activities

General Obligation Bonds	Revenue Bonds	OPWC Loans	OWDA Loans	Notes Payable	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
\$ 205,000	\$ 2,776,100	\$ 1,003,005	\$16,010,718	\$ 5,800,000	\$ -	\$ 48,695,966	N/A	\$ 246
256,843	2,835,100	1,133,209	13,127,899	500,000	-	33,562,849	0.41%	169
308,582	2,891,700	1,263,411	13,824,572	500,000	-	36,629,087	0.46%	183
355,218	2,945,900	1,393,614	14,440,088	500,000	1,504	38,472,661	0.50%	191
396,752	2,997,800	1,527,841	14,572,754	-	10,476	40,847,787	0.54%	201
541,479	3,047,700	1,662,070	14,263,360	-	19,359	41,547,244	0.56%	203
781,941	3,095,500	1,810,060	10,654,625	825,000	28,154	39,127,756	0.55%	190
646,872	3,141,400	1,788,188	8,672,854	1,478,000	36,861	37,303,110	0.52%	180
845,840	3,185,500	1,924,946	7,899,695	1,100,000	-	38,725,363	0.55%	185
1,023,134	3,227,600	1,560,153	7,722,212	527,267	-	39,908,607	0.61%	190

TRUMBULL COUNTY, OHIO

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Tax valuation	\$ 3,346,702,910	\$ 3,348,982,640	\$ 3,248,270,530	\$ 3,228,180,590
Debt limit (1)	82,167,573	82,224,566	79,706,763	79,204,515
General bonded debt outstanding::				
General obligation bonds	14,335,000	13,685,000	15,166,000	14,295,218
Revenue bonds	2,776,100	2,835,100	3,086,700	4,965,900
Special assessment bonds	-	16,158	116,419	215,782
OWDA loans	16,010,718	13,127,899	13,824,572	14,440,088
OPWC loans	2,303,501	2,502,494	2,683,171	2,804,389
LGIF loans	287,500	337,500	387,500	437,500
Notes	12,050,000	500,000	500,000	500,000
Total gross indebtedness	<u>47,762,819</u>	<u>33,004,151</u>	<u>35,764,362</u>	<u>37,658,877</u>
Less:				
General obligation bonds - enterprise	-	-	-	-
Revenue bonds	(2,776,100)	(2,835,100)	(3,086,700)	(4,965,900)
Special assessment bonds	-	(16,158)	(116,419)	(215,782)
OWDA loans	(16,010,718)	(13,127,899)	(13,824,572)	(14,440,088)
OPWC loans	(2,303,501)	(2,502,494)	(2,683,171)	(2,804,389)
LGIF loans	(287,500)	(337,500)	(387,500)	(437,500)
Notes - bond anticipation notes	(12,050,000)	(500,000)	(500,000)	(500,000)
Amount available in debt service fund	<u>(97,653)</u>	<u>(110,513)</u>	<u>(81,615)</u>	<u>(67,254)</u>
Total net debt applicable to debt limit	<u>14,237,347</u>	<u>13,574,487</u>	<u>15,084,385</u>	<u>14,227,964</u>
Legal debt margin	<u>\$ 67,930,226</u>	<u>\$ 68,650,079</u>	<u>\$ 64,622,378</u>	<u>\$ 64,976,551</u>
Legal debt margin as a percentage of the debt limit	82.67%	83.49%	81.08%	82.04%
Unvoted debt limit (2)	\$ 33,467,029	\$ 33,489,826	\$ 32,482,705	\$ 32,281,806
Amount of debt subject to limit	<u>(14,237,347)</u>	<u>(13,574,487)</u>	<u>(15,084,385)</u>	<u>(14,227,964)</u>
Unvoted legal debt margin	<u>19,229,682</u>	<u>19,915,339</u>	<u>17,398,320</u>	<u>18,053,842</u>
Legal debt margin as a percentage of the unvoted debt limit	57.46%	59.47%	53.56%	55.93%

- (1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000

- (2) Ohio Bond Law sets a limit of one percent of the tax valuation

Source: Office of the Auditor, Trumbull County, Ohio

2015	2014	2013	2012	2011	2010
\$ 3,213,913,940	\$ 3,238,399,640	\$ 3,242,016,160	\$ 3,254,958,540	\$ 3,417,092,320	\$ 3,427,858,202
78,847,849	79,459,991	79,550,404	79,873,964	83,927,308	84,129,257
14,400,752	15,188,000	14,951,418	16,256,121	17,859,861	18,998,067
5,197,800	5,422,700	5,640,500	6,096,400	6,540,500	6,967,600
310,248	494,700	812,579	1,120,877	1,419,138	1,846,932
14,572,754	14,263,360	10,654,625	8,672,854	7,899,695	7,981,165
3,042,584	3,069,501	3,231,491	3,328,305	3,206,985	3,337,642
487,500	-	-	-	-	-
2,250,000	2,300,000	3,903,000	2,038,000	1,500,000	2,810,000
40,261,638	40,738,261	39,193,613	37,512,557	38,426,179	41,941,406
(396,752)	(530,000)	(774,418)	(635,121)	(829,861)	(1,019,067)
(5,197,800)	(5,422,700)	(5,640,500)	(6,096,400)	(6,540,500)	(6,967,600)
(310,248)	(494,700)	(812,579)	(1,120,877)	(1,419,138)	(1,846,932)
(14,572,754)	(14,263,360)	(10,654,625)	(8,672,854)	(7,899,695)	(7,981,165)
(3,042,584)	(3,069,501)	(3,231,491)	(3,328,305)	(3,206,985)	(3,337,642)
(487,500)	-	-	-	-	-
(2,250,000)	(2,300,000)	(3,903,000)	(2,038,000)	(1,500,000)	(2,810,000)
(92,701)	(115,451)	(132,176)	(86,893)	(83,696)	(87,972)
13,911,299	14,542,549	14,044,824	15,534,107	16,946,304	17,891,028
\$ 64,936,550	\$ 64,917,442	\$ 65,505,580	\$ 64,339,857	\$ 66,981,004	\$ 66,238,229
82.36%	81.70%	82.34%	80.55%	79.81%	78.73%
\$ 32,139,139	\$ 32,383,996	\$ 32,420,162	\$ 32,549,585	\$ 34,170,923	\$ 34,251,703
(13,911,299)	(14,542,549)	(14,044,824)	(15,534,107)	(16,946,304)	(17,891,028)
18,227,840	17,841,447	18,375,338	17,015,478	17,224,619	16,360,675
56.72%	55.09%	56.68%	52.28%	50.41%	47.77%

TRUMBULL COUNTY, OHIO

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF DECEMBER 31, 2019**

<u>Political Subdivision</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to County (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Direct debt - Trumbull County:			
General obligation bonds	\$ 14,355,070	100.00%	\$ 14,355,070
General obligation notes	6,250,000	100.00%	6,250,000
OPWC loans	1,300,496	100.00%	1,300,496
LGIF loans	287,500	100.00%	287,500
Capital leases	708,077	100.00%	708,077
Total direct debt	<u>22,901,143</u>		<u>22,901,143</u>
Overlapping debt:			
Cities wholly within the County	12,416,400	100.00%	12,416,400
City of Youngstown	13,060,000	1.73%	225,938
School districts wholly within the County	112,017,259	100.00%	112,017,259
Cardinal Local School District	1,475,000	1.26%	18,585
Hubbard Exempted Village School District	13,620,533	99.52%	13,555,154
Weathersfield Local School District	7,945,000	91.77%	7,291,127
Auburn Career Center Joint Vocational School District	4,455,000	0.08%	3,564
Mahoning County Career & Technical Center Joint Vocational School District	2,514,999	0.10%	2,515
Total overlapping	<u>167,504,191</u>		<u>145,530,542</u>
Total direct and overlapping debt	<u>\$ 190,405,334</u>		<u>\$ 168,431,685</u>

Source: Ohio Municipal Advisory Council and County records.

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County by the total assessed valuation of the political subdivisions.

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - WATER FUND
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2019	\$ 7,568,413	\$ 7,180,100	\$ 388,313	\$ 312,155	\$ 27,358	1.14
2018	7,514,002	7,259,035	254,967	142,347	29,382	1.48
2017	7,426,246	6,831,660	594,586	140,304	31,322	3.46
2016	7,152,235	6,281,304	870,931	138,341	32,250	5.11
2015	7,211,265	6,500,922	710,343	135,977	36,857	4.11
2014	7,339,454	5,878,088	1,461,366	140,263	31,383	8.51
2013	6,934,505	4,078,393	2,856,112	129,934	24,486	18.50
2012	5,804,978	3,991,488	1,813,490	125,997	25,471	11.97
2011	4,774,047	2,672,731	2,101,316	156,499	2,261	13.24
2010	4,762,597	3,354,045	1,408,552	196,627	27,321	6.29

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes OPWC loans and OWDA loans payable solely from net revenues of the water fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE DEBT - SEWER FUND
LAST TEN YEARS

Year	Gross Revenues (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service Requirements (3)		Coverage
				Principal	Interest	
2019	\$ 12,146,170	\$ 10,890,743	\$ 1,255,427	\$ 945,664	\$ 380,271	0.95
2018	13,894,512	9,383,210	4,511,302	891,320	399,897	3.49
2017	13,428,168	8,764,379	4,663,789	873,757	368,055	3.76
2016	14,313,799	9,161,935	5,151,864	855,141	436,137	3.99
2015	13,660,271	8,338,305	5,321,966	792,835	459,271	4.25
2014	12,973,801	7,641,812	5,331,989	823,966	431,494	4.25
2013	13,827,711	9,461,336	4,366,375	514,728	441,131	4.57
2012	11,617,545	7,919,211	3,698,334	606,762	300,581	4.08
2011	12,573,471	9,772,308	2,801,163	1,473,084	428,913	1.47
2010	12,155,359	8,918,816	3,236,543	1,212,356	445,127	1.95

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation expense.

(3) Revenue debt includes revenues bonds, OPWC loans and OWDA loans payable solely from net revenues of the sewer fund.

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY, OHIO

PLEGGED REVENUE COVERAGE
REVENUE BONDS
LAST TEN YEARS

Year	Sales Tax Revenue Bonds			
	Sales Tax Revenues (1)	Debt Service Requirements (2)		Coverage
		Principal	Interest	
2019	\$ -	\$ -	\$ -	N/A
2018 (3)	25,078,901	195,000	7,800	123.66
2017	26,265,313	185,000	85,363	97.15
2016	26,494,078	180,000	91,663	97.53
2015	25,876,998	175,000	97,787	94.86
2014	24,792,476	170,000	103,314	90.71
2013	23,550,433	410,000	116,638	44.72
2012	23,199,883	400,000	128,638	43.89
2011	22,445,116	385,000	140,188	42.74
2010	20,637,988	375,000	151,438	39.20

(1) Sales tax revenues consist of the total sales tax revenues on the statement of revenues, expenditures and changes in fund balances - governmental funds.

(2) Includes principal and interest of revenue bonds only.

(3) The sales tax revenue bonds were retired in 2018.

Source: Office of the Auditor, Trumbull County, Ohio

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TRUMBULL COUNTY, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Personal Income (2) (in thousands)	Per Capita Personal Income (2)	Unemployment Rate (3)
2019	197,974	N/A	N/A	6.1%
2018	198,539	\$ 8,215,818	\$ 41,363	6.2%
2017	200,281	7,903,781	39,457	7.2%
2016	201,715	7,716,322	38,255	6.8%
2015	203,328	7,620,486	37,477	6.5%
2014	204,973	7,378,659	35,997	7.3%
2013	206,328	7,161,108	34,707	9.4%
2012	207,191	7,181,442	34,661	9.0%
2011	208,834	7,013,224	33,586	10.7%
2010	210,312	6,545,464	31,193	13.2%

Sources:

- (1) U.S. Census; census.gov, 2010 census and subsequent annual population estimates.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis; bea.gov, Table CAINC1 Personal Income Summary. 2019 data is not yet available.
- (3) Ohio Labor Market Information; ohioelmi.com, annual averages.

TRUMBULL COUNTY, OHIO

**PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

		2019	
<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
Mercy Health (multi county)	Hospital Services	4,400	5.41%
Youngstown Air Reserve Station	Military	1,792	2.20%
Windsor House (multi county)	Nursing/Assisted Living	1,500	1.84%
Trumbull County	Government	1,436	1.76%
Steward Health System (multi county)	Hospital Services	1,400	1.72%
Warren City Schools	Educational Services	1,211	1.49%
Alorica	Call Center	700	0.86%
Aim NationalLease	Trucking	600	0.74%
Aptiv (formerly Delphi)	Auto Parts	600	0.74%
Ohio Security Systems	Security / Janitorial	600	0.74%
Total top 10 employers		<u>14,239</u>	<u>17.50%</u>
Total employment within the County		<u>81,400</u>	

		2010	
<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
General Motors Corporation	Car Manufacturing	4,500	4.87%
Youngstown Air Reserve Base	Government	2,125	2.30%
Trumbull County	Government	1,686	1.82%
West Corporation	Call Center	1,300	1.41%
RG Steel	Steel Products	1,050	1.14%
Warren City Schools	Educational Service	810	0.88%
Ohio Security Systems	Security/Janitorial	600	0.65%
Delphi Packard	Vehicle Wiring Systems	590	0.64%
RTI Niles	Titanium	500	0.54%
AVI Food System	Food Service	500	0.54%
Total top 10 employers		<u>13,661</u>	<u>14.79%</u>
Total employment within the County		<u>92,400</u>	

Source: Office of the Auditor, Trumbull County, Ohio

TRUMBULL COUNTY ,OHIO

**FULL TIME COUNTY GOVERNMENT EMPLOYEES
BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<i>General Government</i>										
<i>Legislative and Executive</i>										
Commissioners	155	167	144	144	144	144	150	142	134	144
Auditor	37	38	39	39	39	39	39	39	42	47
Treasurer	12	12	13	13	13	13	13	13	13	15
Prosecuting Attorney	31	34	35	35	35	35	34	35	36	37
Board of Elections	14	15	15	15	15	15	15	35	16	16
Recorder	11	11	12	12	12	12	11	13	11	13
Planning Commission	5	3	7	7	7	7	7	8	8	9
Risk Management	4	4	4	4	4	4	4	4	3	4
<i>Judicial</i>										
Common Pleas Court	113	116	90	90	90	90	91	96	100	100
Probate Court	26	27	29	29	29	29	29	28	30	30
Municipal Court	26	25	31	31	31	31	30	31	36	35
Clerk of Courts	27	28	30	30	30	30	31	29	28	31
Court of Appeals	3	3	3	3	3	3	3	3	3	4
Domestic Relations	70	71	73	73	73	73	70	70	69	70
County Court	28	29	32	32	32	32	34	31	33	29
<i>Public Safety</i>										
Sheriff	153	149	140	140	140	140	139	140	137	142
Coroner	7	7	6	6	6	6	6	6	6	6
<i>Public Works</i>										
Engineer	61	62	70	70	70	70	70	68	64	63
<i>Health</i>										
Board of DD	210	240	354	354	354	354	346	349	342	346
Alcohol, Drug Abuse and Mental Health	41	43	45	45	45	45	45	45	44	47
<i>Human Services</i>										
Job and Family Services	173	178	173	173	173	173	171	168	171	186
Children's Services	140	141	160	160	160	160	162	167	160	166
Elderly Affairs	19	23	53	53	53	53	51	71	82	75
Veteran Services	9	10	8	8	8	8	8	8	8	7
Conservation and Recreation	6	6	8	8	8	8	7	6	7	6
Total General Government	<u>1,381</u>	<u>1,442</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,574</u>	<u>1,566</u>	<u>1,605</u>	<u>1,583</u>	<u>1,628</u>
<i>Business-Type</i>										
Sewer District	55	60	59	59	59	59	61	62	59	58
County Total	<u>1,436</u>	<u>1,502</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,633</u>	<u>1,627</u>	<u>1,667</u>	<u>1,642</u>	<u>1,686</u>

Method: Using 1.0 for each full-time employee at December 31. No part-time or seasonal employees are included

Source: Office of the Auditor, Trumbull County, Ohio, Payroll Report

TRUMBULL COUNTY, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2019	2018	2017	2016
General Government				
Legislative and Executive				
Commissioners				
Number of Resolutions	1,375	1,272	1,347	1,321
Number of Meetings	53	54	52	52
Auditor				
Number of Non Exempt Conveyances	3,845	3,957	4,262	3,691
Number of Exempt Conveyances	4,218	4,258	4,130	4,174
Number of Real Estate Transfers	8,063	8,215	8,392	7,865
Board of Elections				
Number of Registered Voters	132,436	141,602	140,445	140,179
Number of Voters-Last General Election	39,398	76,245	139,868	97,700
Percentage of Registered Voters that Voted	29.75%	53.84%	99.59%	69.70%
Recorder				
Number of Deeds Recorded	8,040	8,129	8,579	7,835
Number of Mortgages Recorded	5,412	5,723	5,810	7,028
Number of Military Discharges Recorded	202	186	200	225
Building Department				
Number of Building Permits Issued	3,636	3,178	1,232	1,009
Judicial				
Common Pleas Court				
Number of Civil Cases Filed	2,137	2,339	2,330	2,323
Number of Criminal Cases Filed	893	888	683	704
Number of Domestic Cases Filed	1,006	904	970	974

Source: Office of the Auditor, Trumbull County, Ohio

2015	2014	2013	2012	2011	2010
1,314	1,257	1,273	1,198	1,247	1,297
51	50	54	51	52	52
3,465	4,328	3,407	3,183	2,949	3,290
4,369	3,247	4,426	3,935	3,665	3,328
7,834	7,575	7,833	7,118	6,614	6,618
135,403	144,741	144,633	151,505	147,663	149,685
64,086	59,069	35,706	102,732	71,612	74,386
47.33%	40.81%	24.69%	67.81%	48.50%	49.70%
7,798	7,475	7,734	7,038	6,601	6,663
8,161	8,069	9,162	9,709	9,488	10,588
278	1,401	24	28	28	32
770	874	895	781	775	652
3,318	2,309	2,488	2,652	2,842	3,337
910	853	757	673	650	763
1,034	1,093	1,059	1,269	1,165	2,050

TRUMBULL COUNTY, OHIO

**CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities:										
General government										
Legislative and executive										
Commissioners										
Vehicles	54	62	36	42	32	44	33	39	37	41
Auditor										
Vehicles	6	7	7	7	7	6	6	7	6	6
Board of Elections										
Vehicles	1	4	1	1	1	1	1	1	1	1
Judicial										
Court of Appeals										
Vehicles	1	-	-	-	1	1	1	1	1	1
Domestic Relations / Juvenile										
Vehicles	12	11	9	10	8	8	10	10	10	10
Common Pleas Court										
Vehicles	18	19	29	31	21	20	21	21	19	18
County Court										
Vehicles	2	2	1	1	1	1	1	1	-	-
Public safety										
Sheriff										
Vehicles	83	99	111	109	120	109	106	77	76	75
Public works										
Engineer										
Vehicles	105	116	86	88	94	97	92	94	117	117
Health										
Board of Developmental Disabilities										
Vehicles	37	38	53	52	52	54	76	73	74	74
Alcohol, Drug Abuse and Mental Health										
Vehicles	4	3	-	1	1	1	1	2	3	3
Human Services										
Job and Family Services										
Vehicles	-	-	1	1	1	1	1	1	1	1
Children's Services										
Vehicles	6	5	12	12	11	11	13	13	13	13
Elderly Affairs										
Vehicles	-	-	-	-	-	-	13	13	14	14
Veteran Services										
Vehicles	-	-	-	-	3	3	3	3	3	3
Conservation and Recreation										
Vehicles	9	12	11	9	8	6	6	9	10	9
Total Governmental Activities	<u>338</u>	<u>378</u>	<u>357</u>	<u>364</u>	<u>361</u>	<u>363</u>	<u>384</u>	<u>365</u>	<u>385</u>	<u>386</u>
Business-Type Activities:										
Sewer District										
Vehicles	40	63	37	44	37	35	39	37	33	37
County Total	<u>378</u>	<u>441</u>	<u>394</u>	<u>408</u>	<u>398</u>	<u>398</u>	<u>423</u>	<u>402</u>	<u>418</u>	<u>423</u>

Source: Office of the Auditor, Trumbull County, Ohio